

Z Accumulation GBP | Data as at 31.03.2020

Fund objectives and investment policy

The fund aims to provide income and capital growth in excess of the MSCI AC Pacific ex Japan (Net Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of Asia Pacific companies excluding Japan but including Australia and New Zealand.

The fund is actively managed and invests at least 80% of its assets in equities of Asia Pacific companies, excluding Japan but including Australia and New Zealand, which offer dividend payments. The fund may also invest directly or indirectly in other securities (including in other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.

Relevant risk as associated with this Fund are shown overleaf and should be carefully considered before making any investment.

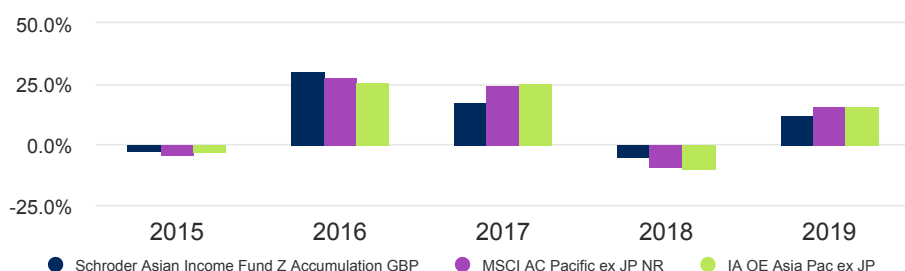
Share class performance

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	-12.1	-18.3	-18.3	-15.3	-5.9	22.3	99.7
Target	-10.4	-14.3	-14.3	-9.3	1.3	25.9	72.9
Comparator	-11.6	-16.4	-16.4	-11.3	-1.9	22.5	65.2

Discrete yearly performance	Mar 15 - Mar 16	Mar 16 - Mar 17	Mar 17 - Mar 18	Mar 18 - Mar 19	Mar 19 - Mar 20
Share class (Net)	-3.1	34.0	4.7	6.0	-15.3
Target	-8.6	35.8	8.5	3.0	-9.3
Comparator	-7.7	35.2	7.2	3.2	-11.3

Calendar year performance	2015	2016	2017	2018	2019
Share class (Net)	-2.0	30.3	18.1	-4.7	12.0
Target	-4.4	28.2	25.1	-9.2	15.7
Comparator	-2.9	25.9	25.3	-9.8	15.8

Performance over 5 years (%)



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Source: Morningstar, bid to bid, net income reinvested, net of fees.

Benchmarks: The fund's performance should be assessed against its target benchmark, being to exceed the MSCI AC Pacific ex Japan (Net Total Return) index, and compared against the Investment Association Asia Pacific ex Japan sector average return. The investment manager invests on a discretionary basis and is not limited to investing in accordance with the composition of this benchmark.

Please see the Benchmark section under Important information for more details. With effect from 14.12.2009 Schroder Far East Income Fund changed its benchmark from the MSCI AC Pacific (Japan at 10%) to the MSCI AC Pacific ex Japan. The full track record of the previous index has been kept and chainlinked to the new one. With effect from 14.12.2009 Schroder Far East Income Fund changed its name to Schroder Asian Income Fund

Fund facts

Fund manager	Richard Sennitt
Managed fund since	01.11.2001
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	19.02.1990
Share class launch date	11.05.2011
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 1,097.80
Number of holdings	62
Target	MSCI AC Pacific ex JP NR
Comparator	IA OE Asia Pac ex JP
Unit NAV	GBP 0.8636
Dealing frequency	Daily
Distribution frequency	Semi-Annually

Fees & expenses

Ongoing charge	0.92%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	GBP 1M
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Codes

ISIN	GB00B5BJ7M17
Bloomberg	SCASIZA LN
SEDOL	B5BJ7M1

Ratings and accreditation

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Please refer to the Important information section for the disclosure.

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5 year return of GBP 10,000



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The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Capital erosion: As a result of fees being charged to capital, the distributable income of the fund may be higher, but there is the potential that performance or capital value may be eroded.

Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

IBOR: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

Currency risk: The fund may lose value as a result of movements in foreign exchange rates.

Derivatives risk – Efficient Portfolio Management: Derivatives may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

Synthetic risk & reward indicator (SRRI)

LOWER RISK

Potentially lower reward

HIGHER RISK

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed and may change over time. A fund in the lowest category does not mean a risk-free investment. The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

Risk statistics & financial ratios

	Fund	Target
Annual volatility (%) (3y)	12.5	13.0
Alpha (%) (3y)	-2.5	-
Beta (3y)	0.9	-
Sharpe ratio (3y)	-0.1	0.1
Information ratio (3y)	-0.6	-
Dividend Yield (%)	5.2	-
Price to book	1.1	-
Price to earnings	11.4	-

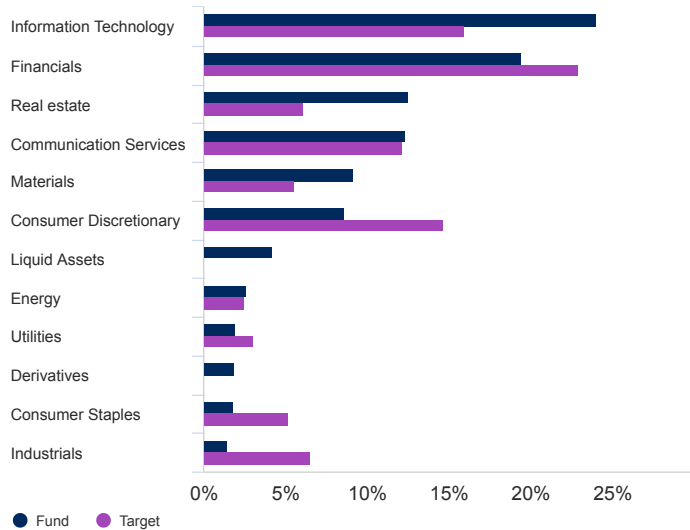
Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1. Source: Morningstar. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Please note this is an accumulation share class and as such the investor will not receive an income distribution. Any income will be reinvested into the fund.

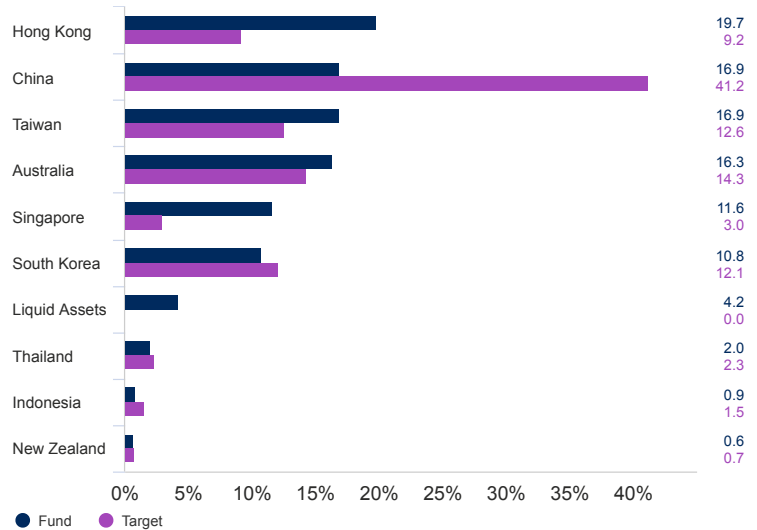
Z Accumulation GBP | Data as at 31.03.2020

Asset allocation

Sector (%)



Geographical Breakdown (%)



Top 10 holdings (%)

	Holding name	%
1	Taiwan Semiconductor Manufacturing Co Ltd	7.8
2	Samsung Electronics Co Ltd	7.6
3	BHP Group PLC	3.7
4	BOC Hong Kong Holdings Ltd	3.2
5	China Mobile Ltd	3.1
6	Sands China Ltd	3.0
7	China Petroleum & Chemical Corp	2.6
8	Singapore Telecommunications Ltd	2.5
9	HKT Trust & HKT Ltd	2.1
10	Oversea-Chinese Banking Corp Ltd	2.1

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1. Source: Schroders. Top holdings and asset allocation are at fund level.

Share class available

	Z Accumulation GBP	Z Income GBP
Distribution frequency	Semi-Annually	Semi-Annually
ISIN	GB00B5BJ7M17	GB00B559X853
Bloomberg	SCASIZA LN	SCASIZI LN
SEDOL	B5BJ7M1	B559X85

Contact information

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For your security, communications may be taped or monitored.

Z Accumulation GBP | Data as at 31.03.2020

Important information

The fund is an authorised unit trust. A Key Investor Information Document and Supplementary Information Document are available. These can be requested via our website at www.schroders.co.uk or call one of our Investor Services Team on 0800 718 777 for a printed version. For investors' security, telephone calls to Schroder Unit Trusts Limited may be recorded. This information is not an offer, solicitation or recommendation to buy or sell any financial instrument or to adopt any investment strategy. Nothing in this material should be construed as advice or a recommendation to buy or sell. Any references to securities, sectors, regions and/or countries are for illustrative purposes only. Schroders has expressed its own views and opinions in this document and these may change. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.schroders.com/en/privacy-policy or on request should you not have access to this webpage. For your security, communications may be taped or monitored. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registration No 4191730 England. Authorised and regulated by the Financial Conduct Authority. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at www.schroders.com/en/privacy-policy or on request should you not have access to this webpage. **Past Performance is not a guide to future performance and may not be repeated.**

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Benchmarks: The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. The comparator benchmark has been selected because the investment manager and the manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

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