

Lazard

US Equity Concentrated Fund

April
2019
Fact Sheet

C Acc GBP Share Class

A sub-fund of Lazard Global Active Funds PLC, a Dublin-based OEIC

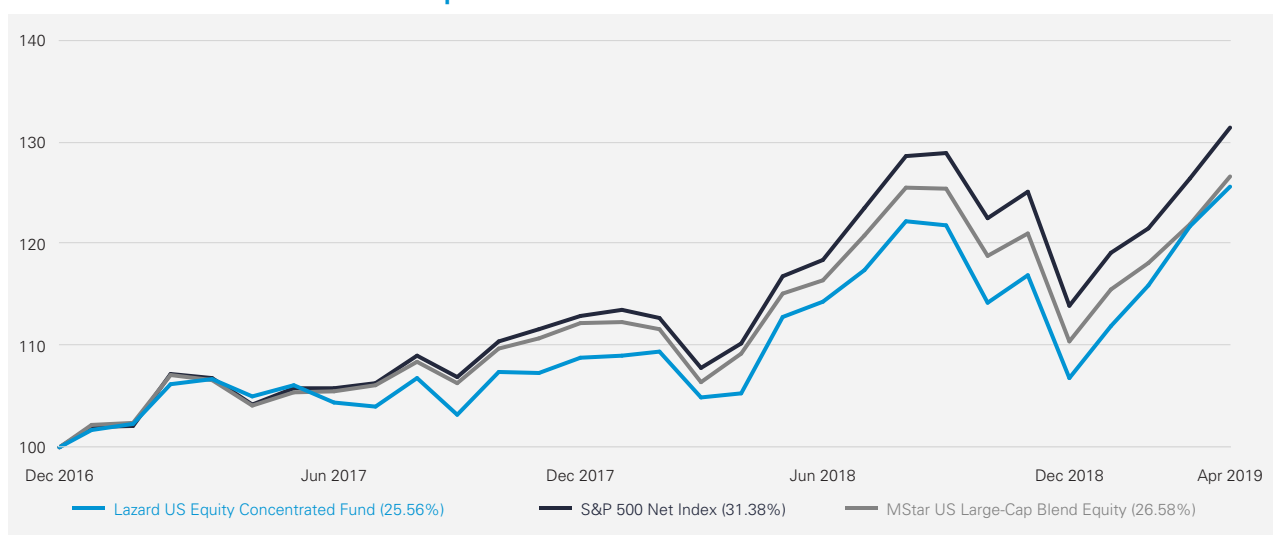
Performance Data

(Annualised Return* in GBP % p.a.)

	Periods ended 30 April 2019							12 Months ended 31 March				
	1M	3M	YTD	1Y	3Y	5Y	S.I.	2019	2018	2017	2016	2015
Lazard US Equity Concentrated Fund	3.2	12.2	17.6	19.3	-	-	10.0	16.0	-1.7	-	-	-
Quartile	4	1	1	1	-	-	3	2	3	-	-	-
MStar US Large-Cap Blend Equity	3.9	9.6	14.7	16.1	-	-	10.4	14.6	-0.3	-	-	-
S&P 500 Net Index	4.0	10.3	15.3	19.2	-	-	12.1	17.2	1.0	-	-	-

Source: Morningstar, NAV to NAV Price, Net Income Reinvested, Net of Fees. Past performance is not a reliable indicator of future results. *Performance data for periods less than 1 year is illustrated on a cumulative growth basis. UK investors may be liable to taxation on the income from the fund, depending upon their personal circumstances. The effect of taxation would have been to reduce the returns stated. S.I. - since inception 07/12/2016.

£100 Invested Since Inception



Source: Morningstar, Cumulative Growth, NAV to NAV Price, Net of fees, Net Income Reinvested to 30 April 2019 in GBP.

Fund Information

Fund Objective†	The investment objective of this Fund is to seek mid to long term capital growth
Benchmark	S&P 500 Net Index
Fund Managers	Christopher Blake, Martin Flood and team
Fund Launch Date	25/02/2016
Share Class Launch Date	07/12/2016
Fund Size	£263.50m
Base Fund Currency	USD

Share Class

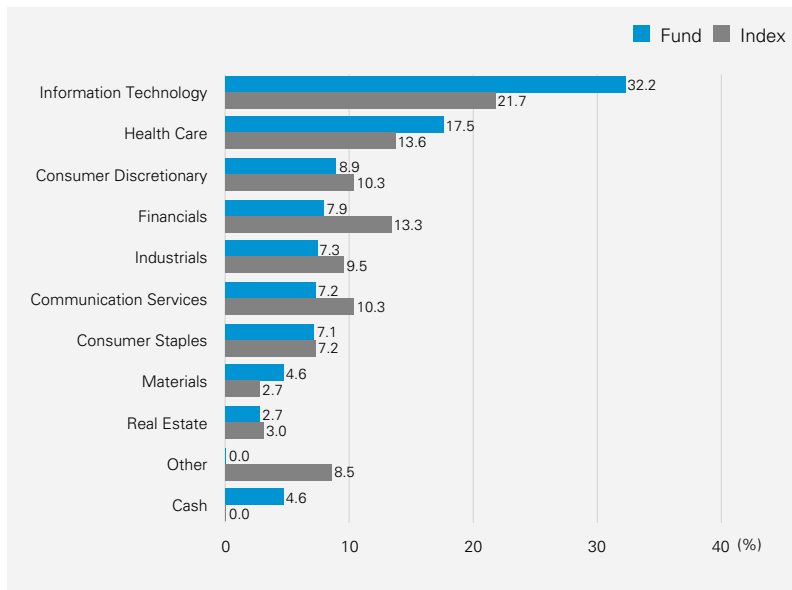
NAV	£125.56
Annual Management Charge	0.75%

Identification Codes

Type	ISIN	Sedol	Bloomberg
Accumulation	IE00BDC5DB54	BDC5DB5	LAZUGIA ID

†There is no assurance that the Lazard US Equity Concentrated Fund's objectives or performance targets will be achieved.

Sector Breakdown



Ten Largest Holdings

	Fund (%)
Medtronic	9.2
Cisco Systems	7.7
Analog Devices	6.1
Coca-Cola	5.9
Baxter International	5.4
Armstrong World Inds	4.7
Vulcan Materials	4.6
Alphabet	4.6
Skyworks Solutions	4.2
InterContinentalExchange	4.1
Total	56.5
Number of Securities	24

Contact Details

Lazard Asset Management Limited
50 Stratton Street, London W1J 8LL

UK Support Desk
UK Telephone: 0800 374 810
Email: contactuk@lazard.com

Dealing and Administration
Telephone: 0870 606 6408

Website
lazardassetmanagement.com

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