

# AXA Framlington Global Technology Fund Z GBP

## Key Figures (GBP)\*

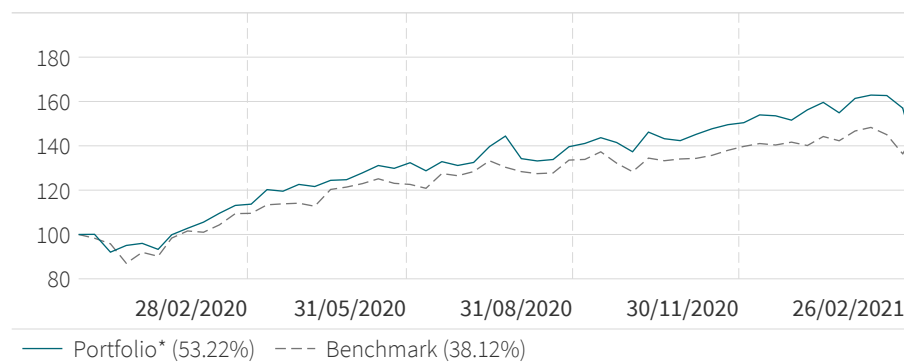
| Fund Cumulative Performance (%) |        |        |     |         | Current NAV |       |
|---------------------------------|--------|--------|-----|---------|-------------|-------|
| YTD                             | 1Y     | 3Y     | 10Y | Launch  | Acc.        | Inc.  |
| -0.21                           | +53.22 | +98.93 | -   | +531.31 | 6.322       | 6.325 |

| Fund Annualized Performance (%) |        |        | Assets Under Management (M) |
|---------------------------------|--------|--------|-----------------------------|
| 1Y                              | 3Y     | 5Y     | GBP                         |
| +53.40                          | +25.79 | +30.00 | 1 392.98                    |

## Performance & Risk

### Performance Evolution (GBP)



Data is rebased to 100 by AXA IM on the graph start date.

Past performance is not a reliable indicator of future results. Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

### Risk Analysis

|                                  | 1Y    | 3Y    | 5Y    | Launch |
|----------------------------------|-------|-------|-------|--------|
| Portfolio Volatility* (%)        | 21.63 | 20.14 | 17.64 | 17.10  |
| Benchmark Volatility (%)         | 22.48 | 18.76 | 16.63 | 14.56  |
| Relative Risk/Tracking Error (%) | 20.22 | 8.17  | 7.09  | 7.97   |
| Sharpe Ratio                     | 2.48  | 1.29  | 1.71  | 1.24   |
| Information Ratio                | 0.81  | 0.33  | 0.43  | 0.05   |

## Benchmark

Since: 01/01/2013

100% MSCI World Information Technology  
Total Return Net

## Fund Key Metrics

|                          | Port. | Bench. |
|--------------------------|-------|--------|
| Number of Holdings       | 66    | 186    |
| Turnover: Rolling 1Y (%) | 15    | -      |
| Active Share (%)         | 72    | -      |

## Fund Profile

ESG Rating 

### ESG relative rating

Lower  Higher

### CO2 relative intensity

More CO2  Less CO2

% of AUM covered by ESG absolute rating: Portfolio = 96.0% Benchmark = 99.8% (not meaningful for coverage below 50%)

% of AUM covered by CO2 intensity indicator: Portfolio = 96.5% Benchmark = 98.4% (not meaningful for coverage below 50%)

Fund Manager commentary, when available, can be found within this document or on our Fund Centre.

\* 1st NAV date: 21/06/2011

Source(s): AXA Investment Managers - GICS - MSCI as at 26/02/2021

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## Rolling Performance (%)

|               | 1M    | 3M   | 6M    | YTD   | 28/02/2020<br>28/02/2021 | 28/02/2019<br>29/02/2020 | 28/02/2018<br>28/02/2019 | 28/02/2017<br>28/02/2018 | 28/02/2016<br>28/02/2017 | Launch |
|---------------|-------|------|-------|-------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------|
| Portfolio*    | -1.56 | 4.46 | 11.60 | -0.21 | 53.22                    | 14.29                    | 13.59                    | 26.06                    | 47.95                    | 531.31 |
| Benchmark     | -0.60 | 1.60 | 3.89  | -1.60 | 38.12                    | 28.26                    | 7.84                     | 22.35                    | 47.09                    | 560.64 |
| Excess Return | -0.96 | 2.86 | 7.71  | 1.40  | 15.11                    | -13.97                   | 5.75                     | 3.71                     | 0.85                     | -29.32 |

## Annual Calendar Performance (%)

|               | 2020  | 2019  | 2018 | 2017  | 2016  | 2015  | 2014  | 2013  | 2012  | 2011 |
|---------------|-------|-------|------|-------|-------|-------|-------|-------|-------|------|
| Portfolio*    | 49.06 | 33.77 | 7.04 | 29.83 | 28.50 | 13.17 | 21.41 | 22.33 | 4.55  | -    |
| Benchmark     | 39.33 | 41.86 | 3.46 | 26.26 | 32.94 | 10.83 | 23.28 | 26.33 | 8.78  | -    |
| Excess Return | 9.72  | -8.09 | 3.58 | 3.57  | -4.44 | 2.34  | -1.87 | -4.00 | -4.23 | -    |

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## Portfolio Analysis

### Top 10 Holdings

| Equity              | Weighting (%) |           |          | Sector                                | Geography     |
|---------------------|---------------|-----------|----------|---------------------------------------|---------------|
|                     | Portfolio     | Benchmark | Relative |                                       |               |
| Apple Inc           | 6.83          | 18.57     | -11.74   | Technology Hardware, Storage & Peri.  | North America |
| Alphabet Inc        | 6.49          | -         | 6.49     | Interactive Media & Services          | North America |
| Visa Inc            | 3.27          | 2.89      | 0.39     | IT Services                           | North America |
| QUALCOMM Inc        | 3.14          | 1.37      | 1.77     | Semiconductors & Semiconductor Equip. | North America |
| PayPal Holdings Inc | 2.59          | 2.68      | -0.08    | IT Services                           | North America |
| salesforce.com inc  | 2.51          | 1.88      | 0.64     | Software                              | North America |
| ServiceNow Inc      | 2.40          | 0.92      | 1.48     | Software                              | North America |
| Facebook Inc        | 2.39          | -         | 2.39     | Interactive Media & Services          | North America |
| Amazon.com Inc      | 2.05          | -         | 2.05     | Internet & Direct Marketing Retail    | North America |
| Five9 Inc           | 2.05          | -         | 2.05     | Software                              | North America |
| Total (%)           | 33.72         | 28.29     |          |                                       |               |

### Top 5 Overweight (%)

|                | Port. | Bench. | Relative |
|----------------|-------|--------|----------|
| Alphabet Inc   | 6.49  | 0.00   | 6.49     |
| Facebook Inc   | 2.39  | 0.00   | 2.39     |
| Amazon.com Inc | 2.05  | 0.00   | 2.05     |
| Five9 Inc      | 2.05  | 0.00   | 2.05     |
| Proofpoint Inc | 1.99  | 0.00   | 1.99     |

### Top 5 Underweight (%)

|                | Port. | Bench. | Relative |
|----------------|-------|--------|----------|
| Microsoft Corp | 0.00  | 14.48  | -14.48   |
| Apple Inc      | 6.83  | 18.57  | -11.74   |
| MasterCard Inc | 0.00  | 2.49   | -2.49    |
| Intel Corp     | 0.00  | 2.24   | -2.24    |
| NVIDIA Corp    | 0.93  | 3.08   | -2.15    |

\* 1st NAV date: 21/06/2011

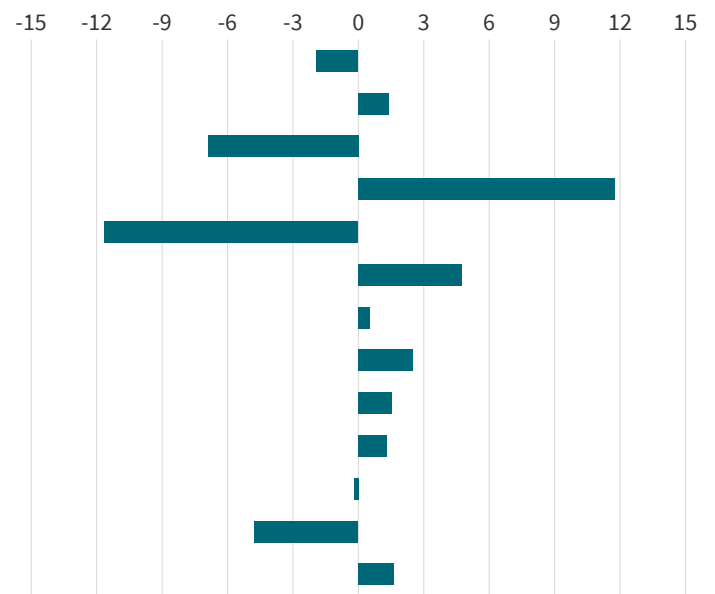
Source(s): AXA Investment Managers - GICS - MSCI as at 26/02/2021

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### Sector Breakdown (%)

|                                       | Portfolio | Benchmark |
|---------------------------------------|-----------|-----------|
| Software                              | 28.69     | 30.61     |
| Semiconductors & Semiconductor Equip. | 22.11     | 20.69     |
| IT Services                           | 14.07     | 20.98     |
| Interactive Media & Services          | 11.77     | 0.00      |
| Technology Hardware, Storage & Peri.  | 8.36      | 20.00     |
| Internet & Direct Marketing Retail    | 4.73      | 0.00      |
| Communications equipment              | 3.28      | 2.75      |
| Real estate invest. trusts (reits)    | 2.49      | 0.00      |
| Entertainment                         | 1.55      | 0.00      |
| Health care technology                | 1.30      | 0.00      |
| Professional services                 | 0.00      | 0.20      |
| Electronic Equipment, Inst. & Compo.  | 0.00      | 4.76      |
| Cash                                  | 1.64      | 0.00      |

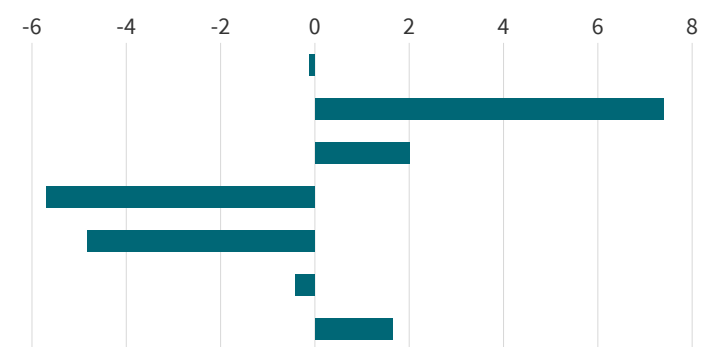
### Active Exposure by Sector (%)



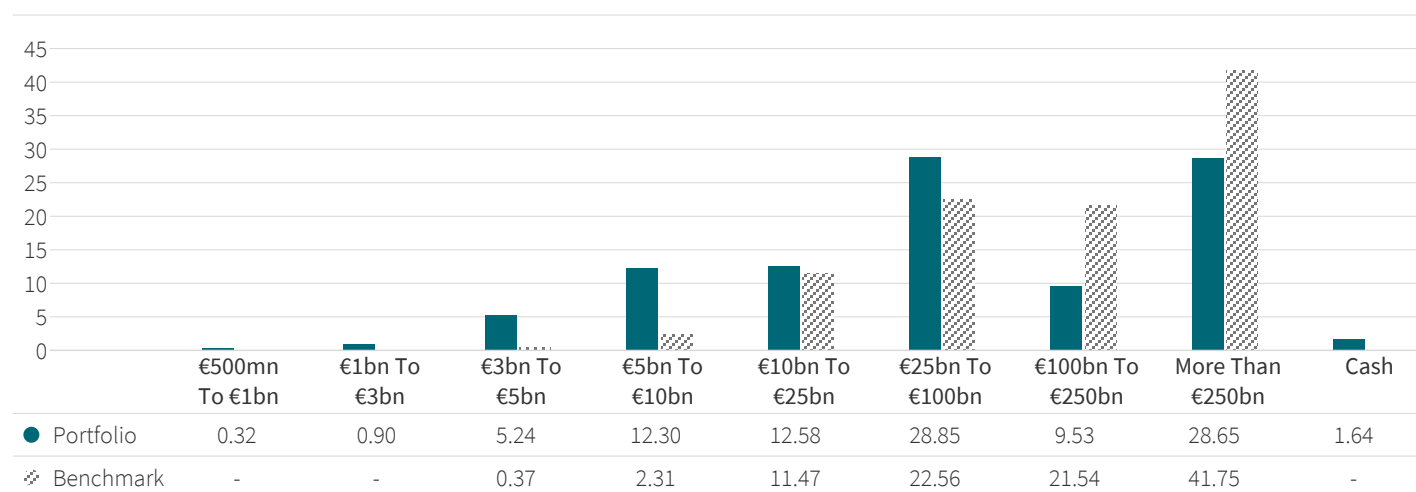
### Geographical Breakdown (%)

|                                 | Portfolio | Benchmark |
|---------------------------------|-----------|-----------|
| North America                   | 87.34     | 87.45     |
| Emerging                        | 7.85      | 0.45      |
| UK                              | 2.23      | 0.23      |
| Europe Ex UK                    | 0.94      | 6.64      |
| Japan                           | 0.00      | 4.82      |
| Developed Asia Pacific ex Japan | 0.00      | 0.41      |
| Cash                            | 1.64      | 0.00      |

### Active Exposure by Geography (%)



## MarketCap Breakdown (%)



## Additional Information

### Administration: Z GBP

|                                      |                                     |
|--------------------------------------|-------------------------------------|
| Legal form                           | Unit Trust                          |
| UCITS Compliant                      | Yes                                 |
| AIF Compliant                        | No                                  |
| Legal country                        | United Kingdom                      |
| 1st NAV date                         | 21/06/2011                          |
| Fund currency                        | GBP                                 |
| Shareclass currency                  | GBP                                 |
| Valuation                            | Daily                               |
| Share type                           | Accumulation / Income               |
| ISIN code C / D                      | GB00B4W52V57 / GB00B5MQXC30         |
| Bloomberg Code C / D                 | AXAGTIA LN / FRANETI LN             |
| SEDOL Code C / D                     | B4W52V5 / B5MQXC3                   |
| MEX Code C / D                       | FRMNFA / FRMNFI                     |
| Valoren C / D                        | 801389 / 801372                     |
| Ongoing charges                      | 0.82%                               |
| Financial management fee             | 0.75%                               |
| Minimum initial subscription         | 100 000 GBP                         |
| Minimum subsequent subscription      | 5 000 GBP                           |
| Management company                   | AXA Investment Managers UK Limited  |
| Delegation of account administration | STATE STREET BANK AND TRUST COMPANY |
| Custodian                            | HSBC BANK PLC                       |

*As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.*

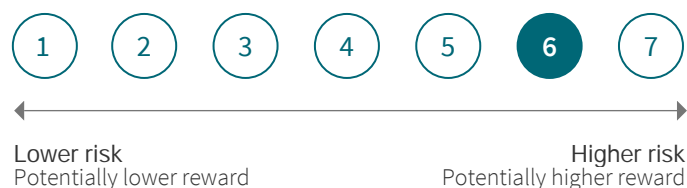
### Fund Objectives

The aim of this Fund is to provide long-term capital growth.

### Investment Horizon

This Fund may not be suitable for investors who plan to withdraw their contribution within five years.

### Risk Characteristics



The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

#### Why is this Sub-Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which may be subject to sudden and significant variation, which may result in substantial gains or losses.

### Additional Risk

**Single Sector Risk:** as this Fund is invested in a single sector, the Fund's value will be more closely aligned with the performance of that sector and it may be subject to greater fluctuations in value than more diversified funds.

**Currency Risk:** the Fund holds investments denominated in currencies other than the base currency of the Fund. As a result, exchange rate movements may cause the value of investments (and any income received from them) to fall or rise affecting the Fund's value.

Further explanation of the risks associated with an investment in this Fund can be found in the prospectus.

### Subscription Redemption

Your orders to buy, sell or transfer units in the Fund must be received by the Administrator by 12 noon on any working day, to receive that day's Fund price. Please note that if your order is placed by an intermediary or Financial Adviser they may require extra processing time. The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial investment: £100,000  
Minimum subsequent investment: £5,000

### How to Invest

#### Retail Investors

Retail investors should contact their Financial intermediary.

Source(s): AXA Investment Managers - GICS - MSCI as at 26/02/2021

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## ESG Rating

The ESG absolute rating is based on a proprietary scoring methodology. If the fund has one tree (5 trees), it means that it is in the lowest (highest) ESG absolute rating category.

For more information on the methodology, please visit <https://www.axa-im.com/responsible-investing>.

ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of its benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.

CO2 relative intensity is calculated as the difference between the CO2 intensity of the fund (expressed in tCO2/M€ Revenues) and the one of the benchmark.

If CO2 Relative intensity is green, it means that the intensity of the portfolio is lower than that of the benchmark. If CO2 Relative intensity is orange, it means that the intensity of the portfolio is higher than that of the benchmark. If CO2 Relative intensity is yellow, it means that the intensity of the portfolio is similar than that of the benchmark.

ESG indicators are for informational purposes only.  
The portfolio has neither statutory nor contractual ESG objectives.

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The geographical breakdown is based on the country classification as published by the index provider (or the main index provider in case of a composite benchmark). The second available source is the Country ISO from Bloomberg (or Ultimate Country of risk for Emerging fund).

Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula:  $(\text{abs}(\text{purchase}) + \text{abs}(\text{sale}) - \text{abs}(\text{subscription} - \text{redemption})) / (2 * \text{average AUM})$ .

Purchase and sale exclude derivatives, short term instruments and some corporate actions.

Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

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