

# Investment Trusts

## Schroder Oriental Income Fund Limited

### Fund Manager

Matthew Dobbs

### Managed fund since

28 July 2005

### Fund Launch Date

28/07/2005

### Net Assets (Million)

GBP 623.6

### Net Yield

3.4 %

### Gearing

2.1 %

### NAV per share

253.81 GBX

### Share Price

261.00 GBX

### Premium / (Discount) to NAV

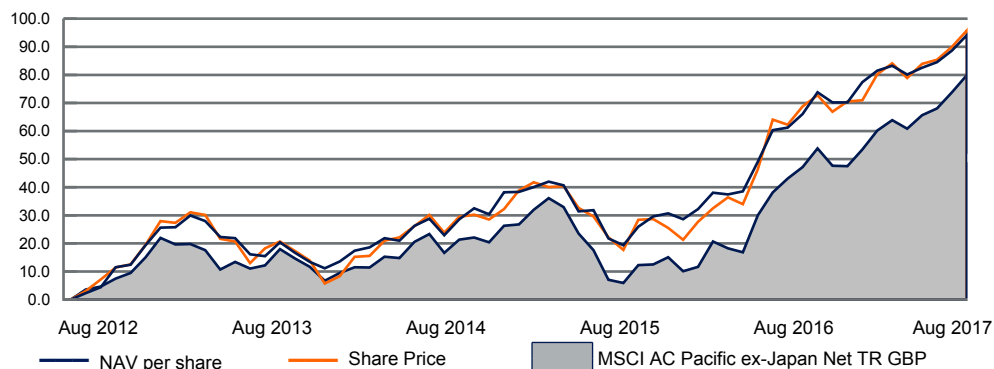
2.83 %

## Investment Objective and Policy

The Company's investment objective is to provide a total return for investors primarily through investments in equities and equity-related investments, of companies which are based in, or which derive a significant proportion of their revenues from, the Asia Pacific region and which offer attractive yields.

## Performance Analysis

### Performance over 5 years (%)



### Performance (%)

	YTD	1 month	3 months	6 months
Share Price	14.8	3.1	6.5	8.7
Net Asset Value	14.1	2.9	6.4	7.0
MSCI AC Pacific ex-Japan Net TR GBP	22.0	3.5	8.6	12.4

### Performance (%)

	1 year	3 years p.a.	5 years p.a.	Since Launch	Average p.a. since launch
Share Price	20.7	14.6	14.4	307.4	12.3
Net Asset Value	20.4	14.7	14.2	326.8	12.7
MSCI AC Pacific ex-Japan Net TR GBP	25.8	13.4	12.5	253.7	11.0

### Discrete Yearly Performance (%)

	Q2/2016 - Q2/2017	Q2/2015 - Q2/2016	Q2/2014 - Q2/2015	Q2/2013 - Q2/2014	Q2/2012 - Q2/2013
Share Price	26.7	10.3	8.6	0.4	26.6
Net Asset Value	23.8	13.4	8.6	-1.1	29.8
MSCI AC Pacific ex-Japan Net TR GBP	29.3	5.2	7.6	3.7	13.4

Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them can go down as well as up and you may not get back the amount originally invested.

Some performance differences between the fund and the reference index may arise because the fund performance is calculated at a different valuation point from the reference index.

Source: Schroders, bid to bid price with net income reinvested, net of the ongoing charges and portfolio costs and, where applicable, performance fees, in GBP.



Morningstar Ratings are sourced from Morningstar.

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ology.pdf](http://corporate.morningstar.com/us/documents/Met hodologyDocuments/AnalystRatingforFundsMethod ology.pdf) . For disclosure and detailed information

about this fund please refer to full Morningstar Global Fund Report that can be accessed here [http://essentials.morningstar.com/file/downloadEuAn  
alystRatingReport?IsUKCOUNTRY=false&univ=FC  
&isFullReport=true&msgType=620&MstarId=F00000  
08UY&countryId=GGY&languageId=EN](http://essentials.morningstar.com/file/downloadEuAn alystRatingReport?IsUKCOUNTRY=false&univ=FC &isFullReport=true&msgType=620&MstarId=F00000 08UY&countryId=GGY&languageId=EN) Please note that information is currently only available in English.



# Schroders

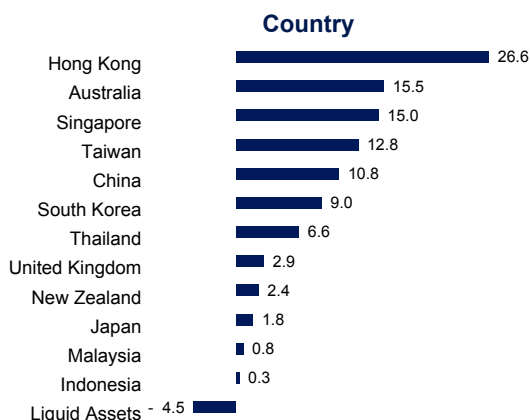
## Risk Considerations

Potential investors in the emerging markets and the Far East should be aware that this involves a high degree of risk and should be seen as long term in nature. Less developed markets are generally less well regulated than the UK, they may be less liquid and may have less reliable arrangements for trading and settlement of the underlying holdings. Where a Company holds investments denominated in currencies other than sterling investors should note that exchange rates may cause the value of these investments, and the income from them, to rise or fall. Investments in smaller companies may be less liquid than in larger companies and price swings may therefore be greater than investment trusts that invest in larger companies. Investment in warrants, participation certificates, guaranteed bonds, etc will expose the fund to the risk of the issuer of these instruments defaulting. Deducting charges from capital can result in the income paid by the fund being higher than would otherwise be the case and the growth in the capital sum being eroded. The Company may borrow money to invest in further investments, this is known as gearing. Gearing will increase returns if the value of the investments purchased increase in value by more than the cost of borrowing, or reduce returns if they fail to do so. As a result of the fees being charged partially to capital, the distributable income of the company may be higher, but the capital value of the company may be eroded.

## Top 10 Holdings

Holdings	Sector	% NAV
1. Taiwan Semiconductor Manufacturing	Information Technology	5.0
2. HSBC Holdings	Financials	4.9
3. Fortune Real Estate Investment Trust	Real Estate	4.0
4. Samsung Electronics	Information Technology	3.8
5. National Australia Bank	Financials	3.1
6. LG Chem	Materials	3.1
7. BHP Billiton	Materials	2.9
8. Hopewell Holdings	Industrials	2.8
9. Swire Pacific	Real Estate	2.7
10. Midea Group	Consumer Discretionary	2.4
<b>Total number of holdings</b>	<b>78</b>	

## Asset Allocation (%)



Liquid Assets contain cash, deposits and money market instruments, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders

## Information

Schroder Unit Trusts Limited  
31 Gresham Street  
London  
EC2V 7QA

<b>SEDOL</b>	B0CRWN5
<b>Bloomberg</b>	SOI:LN
<b>Reuters</b>	SOI.L
<b>ISIN</b>	GB00B0CRWN59
<b>Fund Base Currency</b>	GBP
<b>Dividend Ex Dates</b>	17-Nov, 26-Jan, 06-Apr, 27-Jul
<b>Dealing</b>	Ordinary shares can be purchased via the Schroders Stock and Shares ISA.
<b>Dividend Pay Dates</b>	30 Nov 2016 - 3.80p 08 Feb 2017 - 1.60p 28 Apr 2017 - 1.70p 11 Aug 2017 - 1.70p
<b>Ongoing Charges (latest available)</b>	0.89 %
<b>ISA Eligible</b>	Yes

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