

KEY INFORMATION FOR THE INVESTOR

This document provides essential information to investors in this fund. It is not a promotional document. The information that it contains is provided to you in accordance with a legal obligation in order to allow you to understand what an investment in this fund involves and what risks are associated with it. It is recommended that you read it in order to make an informed decision to invest or not.

Lyxor MSCI USA ESG Broad CTB (DR) UCITS ETF - Dist (le "Fonds")

ISIN: FR0010296061 - Sub-fund of the MULTI UNITS FRANCE investment company (the "Company") domiciled in France.

Managed by Lyxor International Asset Management S.A.S. ("LIAM")

Investment objectives and policies

Le Fonds est un OPCVM indiciel géré passivement.

L'objectif de gestion du Fonds est de répliquer, à la hausse comme à la baisse, l'évolution de l'indice MSCI USA ESG Broad CTB Select Net Total Return Index (dividendes nets réinvestis) (l'« **Indice de Référence** »), libellé en US dollars (USD), tout en minimisant au maximum l'écart de suivi (« **Tracking Error** ») entre les performances du Fonds et celles de l'Indice de Référence. Le niveau anticipé de Tracking Error dans des conditions normales de marché est indiqué dans le prospectus du Fonds.

L'indice de référence est représentatif d'entreprises des Etats-Unis de grande et moyenne capitalisations issues de l'indice MSCI USA Index (l'« **Indice Parent** ») et conçu pour répondre aux exigences minimales des indices de référence « transition climatique » de l'UE (« **EU CTB** ») requises en application des actes délégués qui complètent le règlement (UE) 2019/2089 modifiant le règlement (UE) 2016/1011. L'Indice de Référence suit une approche basée sur l'optimisation avec pour objectif de maximiser l'exposition à des entreprises ayant des scores ESG supérieurs tout en conservant un profil rendement/risque proche de celui de l'Indice Parent. Les enjeux ESG clés comprennent, entre autres, le stress hydrique, les émissions de carbone, la gestion du personnel ou l'éthique commerciale. Les contraintes d'optimisation permettent une réduction d'au moins 30% de l'intensité carbone moyenne anticipée par rapport à l'Indice Parent. Les limites de la méthodologie sont décrites dans le prospectus du Fonds. L'analyse des émissions de gaz à effet de serre actuelles et futures des entreprises utilisée dans les méthodes de construction des indices est en partie fondée sur des données déclaratives, des modèles et des estimations. En l'état actuel des données disponibles, toutes les données en matière d'émission de gaz à effet de serre ne sont pas disponibles, et certaines sont basées sur des modèles (notamment celles relatives au périmètre « scope 3 »). La méthode de construction des indices n'empêche pas l'intégration de titres d'entreprises fortement émettrices de gaz à effet de serre.

Le site Internet de MSCI (www.msci.com) contient des informations plus détaillées sur les indices MSCI.

Le Fonds vise à atteindre son objectif via une réplication directe, à savoir en investissant dans un panier d'actifs principalement constitué des titres composant l'Indicateur de Référence et/ou d'instruments financiers représentatifs de tout ou partie des titres composant l'Indicateur de Référence. Afin d'optimiser la réplication de l'Indice de Référence, le Fonds pourra avoir recours à une technique d'échantillonnage. L'éventuelle utilisation de cette technique est indiquée sur le site www.lyxoretf.com. La composition actualisée du portefeuille de titres détenu par le Fonds est mentionnée sur le site www.lyxoretf.com.

En outre la valeur liquidative indicative figure sur les pages Reuters et Bloomberg du Fonds et peut également être mentionnée sur les sites internet des places de cotation du Fonds.

The share currency is the Euro (EUR).

- **Invested financial instruments:** international equities, FDIs.
- **Recommended investment period:** this Fund may not be appropriate for investors who plan to withdraw their investment within a timeframe of less than 5 years.
- **Classification:** International Equities.
- **Dividends policy:** the Fund's distributable funds shall be distributed to unit-holders and/or capitalised.
- **Net asset value:** daily providing the relevant stock markets are open and orders can be covered.
- **Redemptions:** investors may redeem their shares on the primary market each valuation day before 18:30 CET and sell their shares on the secondary market at any time during trading hours on the exchanges where the Fund is listed.

Risk and return profile



The risk and return category given above is based on the historical performance of the Fund's component assets or the performance of its benchmark index or the simulated performance of a portfolio model. As such, this risk estimation cannot be a reliable indicator of future risk, and it could change over time. The lowest category does not mean a risk-free investment. The Fund has been classified as category 6 given its exposure to the Benchmark Index. Category 6 indicates that it is possible to suffer a very large capital loss, under normal market conditions, as the value of your investment could fluctuate strongly and quite quickly both upward and downward each day.

The significant risks for the UCITS not taken into account in the above-mentioned indicator and which could result in a decrease in the Fund's net asset value and which the Fund is authorised to include in this document (see the Risk Profile section of the prospectus for more information concerning the risks):

Costs

The fees you pay cover the Fund's management costs, including promotion and distribution costs. These fees are deducted from the potential performance of your investment. For more information concerning costs, please refer to the Costs section of the Fund's prospectus, which is available at www.lyxoretf.com.

One-off fees deducted before or after investment

Front-end load:	Not applicable to secondary market investors*.
Exit fees:	Not applicable to secondary market investors*.

The percentage shown is the maximum that could be drawn on your capital before it is invested or before the proceeds of your investment are paid out.

***On the secondary market:** as the Fund is an ETF, investors that are not Authorised Participants shall, in principle, buy or sell the Fund's shares on the secondary market. On the secondary market, investors may incur brokerage and/or transaction fees for placing their buy/sell orders on the market in question. These fees are received by market service providers and are not charged by/paid to the Fund or to the Asset Manager. Investors may also pay an additional amount arising from the bid-ask spread on the Fund's shares.

On the primary market: Authorised Participants subscribing for/redeeming their shares directly from the Fund will pay the costs applicable to the Fund's primary market, as described in Section 4 of the prospectus.

For more information, please see the Fund Prospectus.

Fees deducted by the Fund over one year.

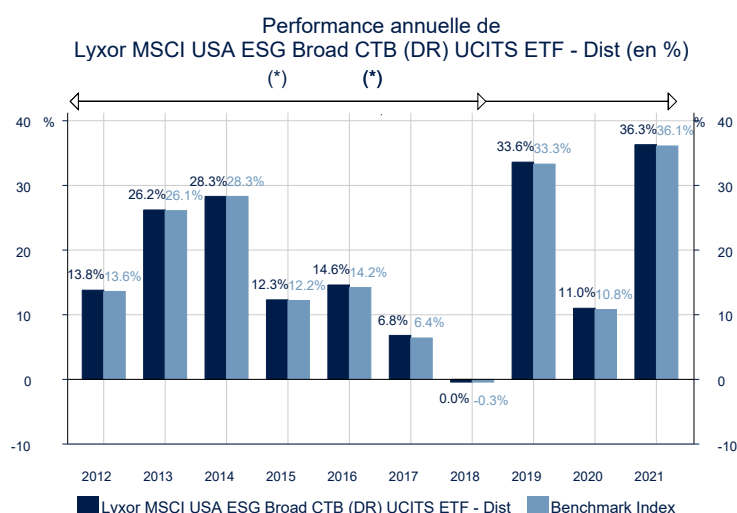
Ongoing fees:	0.09 %.
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The total ongoing charges shown here are an estimate. This estimate reflects the decrease in management fees effective from 07 October 2021. The amount indicated above corresponds to the rate applicable after this date and will differ from the exact amount of fees incurred over a full year including the period before this change. For each financial year, the annual report of the UCITS will give the exact amount of the fees incurred. It does not include performance fees or transaction fees, except for entry and/or exit fees paid by the Fund when it buys or sells units or shares of another UCITS.

Fees deducted by the Fund under certain circumstances

Performance commission:	None.
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Past performances



Past performance is not a reliable indicator of future performance. Performance is shown in euro (EUR), after deduction of ongoing charges. The Fund was created on 10 March 2006.

When the Benchmark Index is denominated in a currency other than that of the Fund, the performance of the Benchmark Index is first converted into the Fund's currency for the sake of clarity and comparison. For this purpose, a foreign exchange transaction (at the WM Reuters rate at 5 pm on the day in question) is applied daily to the value of the Benchmark Index.

Practical information

■ **Custodian:** Societe Generale.

Other practical information about the Fund, the latest prospectus, as well as the latest annual reports and semi-annual documents are available in French or English free of charge from the management company's customer service department: 91-93, boulevard Pasteur, 75015 Paris, France.

The Fund is a sub-fund of SICAV MULTI UNITS FRANCE, and the prospectus, annual reports and half-yearly documents are drawn up for the entire SICAV. The assets and liabilities of the various sub-funds of the SICAV are segregated by virtue of the law applicable to it (that is, the assets of the Fund cannot be used to pay the liabilities of other sub-funds of the SICAV). The rules for converting shares between sub-funds are set out (where relevant) in the SICAV Fund's prospectus.

■ **Additional information:** the net asset value and other information concerning the categories of shares (where relevant) are available at www.lyxoretf.com.

Information about the market makers, listing markets, and listing rules is available on the Fund's dedicated page at www.lyxoretf.com. The indicative net asset value is published in real time by the market undertaking during the quotation hours.

■ **Taxation:** Investors may be affected by the tax laws applicable in the Member State where the Fund is domiciled. We recommend that you seek advice on this matter from your usual adviser.

Lyxor International Asset Management may be held liable only on the basis of statements made in this document that are misleading, inaccurate, or inconsistent with the corresponding parts of the Fund's prospectus.

Details of the management company's updated remuneration policy are available at www.lyxor.com or free of charge upon written request to the management company. This policy describes, in particular, the methods of calculating the remuneration and benefits granted to certain categories of employees, the bodies responsible for their allocation, and the composition of the Remuneration Committee.

This Fund is approved in France and regulated by the French financial markets authority (AMF). Lyxor International Asset Management is approved in France and regulated by the French financial markets authority (AMF).

The key investor information is accurate and up to date as at March the 18th, 2022.