Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

WisdomTree AT1 CoCo Bond UCITS ETF-USD

ISIN: IE00BZ0XVF52

a share class of WisdomTree AT1 CoCo Bond UCITS ETF (the "**Fund**")
which is a sub-fund of WisdomTree Issuer ICAV. Managed by WisdomTree Management Limited.

Objectives and Investment Policy

- The Fund seeks to track the price and yield performance, before fees and expenses of the iBoxx Contingent Convertible Liquid Developed Europe AT1 Index (the "Index").
- Contingent convertible bonds ("CoCos") are a form of hybrid debt security that are intended to either convert into equity or have their principal partially or completely written off or written off with the option of revaluation under certain circumstances. CoCos, like subordinated bonds, serve to absorb the issuer's capital losses before other higher-ranking liabilities.
- The Index is designed to reflect the performance of the Additional Tier 1 ("AT1") CoCos denominated in EUR, USD and GBP issued by financial institutions from European developed markets. AT1 follows the classification of bank capital laid out in Basel III principles. The Index rules aim to offer a good coverage of the CoCo bond universe whilst upholding standards of investability and liquidity. The Index excludes bond issuers based on environmental, social and governance critiera.
- The Fund will employ a "passive management" (or indexing) investment approach and will invest in a portfolio of CoCos that, so far as possible and practicable, consists of a representative sample of the component securities of the Index. While the Fund will seek to invest all, or substantially all, of its assets in all the constituents of the Index, the use of a representative sampling strategy means that the Fund may invest in a sample of Index constituents whose risk, return and other characteristics closely resemble the risk, return and other characteristics of the Index as a whole.
- The Fund may from time to time use instruments which are not constituents of the Index, including money market instruments (such as short dated government bonds), bond or bond-related securities (for example, AT1 CoCos which are not constituents of the Index, convertible bonds, hybrid bonds and subordinated debt securities), equity or equity-related securities listed or traded on a regulated market (such as common or preferred shares and depositary receipts) as well as open-ended collective investment undertakings.
- The Fund may enter into repurchase/reverse repurchase agreements and stock lending arrangements solely for the purposes of efficient portfolio management, subject to the conditions and within the limits set out in the prospectus for WisdomTree Issuer ICAV (the "Prospectus").
- Shares of the Fund ("Shares") are listed on one or more stock exchanges. Typically, only Authorised Participants (i.e. brokers) can purchase Shares from or sell Shares back to the Fund. Other investors can purchase and sell Shares on exchange on each day the relevant stock exchange is open.
- Distribution policy: Income received by the Fund's investments will normally be distributed Semi-annually in respect of the Shares of this class.
- Recommendation: This Fund may not be appropriate for short-term investment.
- Currency: The base currency of the Fund is US Dollar. The currency of denomination of this share class is US Dollar.
- For full investment objectives and policy details, please refer to the supplement to the Prospectus for the Fund (the "Supplement").

Risk and Reward Profile

Lower risk — Typically lower rewards

Higher risk — Typically higher rewards

1	2	3	4	5	**6**	7

- The categorisation above is not guaranteed to remain unchanged and may shift over time.
- The lowest category (1) does not imply a risk-free investment.
- The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
- The SRRI categorisation above (6) is due to the nature of the Fund's investments and risk associated with those investments, including:
  - The value of underlying securities can be affected by daily financial market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
  - There is no assurance that any appreciation in the value of investments will occur, or that the investment objective of the Fund will be achieved.
  - Investment risk is concentrated in the European banking sector and may be further concentrated in certain countries, currencies or companies. This means the Fund is more sensitive to localised economic, market, political or regulatory events.
  - Interest rate Risk. When interest rates rise, a bond value will generally fall. This risk will generally increase the longer the maturity of the bond. When interest rates rise, the market value of the Fund's CoCos can be expected to decline.
  - Currency Risk: The Fund invests in securities denominated in currencies other than its base currency. Changes in the exchange rates may adversely affect the performance of the Fund.
- Risks not covered by the indicator, but which are materially relevant to the Fund include:
  - CoCo were designated to meet specific regulatory requirements imposed on banking institutions. In particular, CoCos can be converted into equity of the issuing banking institution or have their principal written down if their regulatory capital ratio falls below a pre-determined level or when the relevant regulatory authority deems the banking institution being non-viable. In addition, these hybrid debt instruments have no stated maturity and fully discretionary coupons. This means coupons can potentially be cancelled at the banking institution's discretion or at the request of the relevant regulatory authority in order to help the bank absorb losses.
  - CoCos are relatively new and complex instruments, and the behaviour and liquidity of the CoCo market under a stressed financial environment is yet untested.
  - Investors in CoCos may suffer a loss of capital when equity holders do not, for example, when loss absorption mechanism of a high trigger / write down of a CoCo is activated.
- For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the Prospectus

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None*
Exit charge	None*

Charges taken from the Fund over a year	
Ongoing charges	0.39% **

Charges taken from the Fund under certain specific conditions	
Performance fee	None

* These are the maximum fees and charges which are currently payable by authorised participants dealing directly with WisdomTree Issuer ICAV. The Fund has the right to charge authorised participants an entry charge up to a maximum of 3% and an exit charge up to a maximum of 3%. The Fund is currently not exercising its entitlement to apply entry and exit charges.

* Entry and exit charges are not applicable to secondary market investors. As the Fund is an ETF, secondary market investors will not typically be able to deal directly with WisdomTree Issuer ICAV. Investors buying Shares on exchange will do so at market prices which will reflect broker fees and/or other charges.

* Authorised participants dealing directly with the Fund will pay related transaction costs.

* For authorised participants dealing directly with the Fund, switching between sub-funds may incur a maximum switching charge of 3%. The Fund is currently not exercising its entitlement to apply switching charges.

** The ongoing charges may vary year on year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another investment fund.

Please see "Fees and Expenses" section of the Prospectus and "Fees" and "Share Dealing" ("Subscriptions following the initial offer period" and "Redemptions" sub-sections) sections of the Supplement for further information about charges.

Past Performance



Source: WisdomTree

- Historical performance is not an indication of future performance and any investments may go down in value.
- The chart shows the share class' annual performance as of 29 December 2023 calculated in US Dollar.
- The Fund was launched in 2014.
- Share class launch date: 14/05/2018.
- Performance is shown after deduction of the ongoing charges. It excludes entry and exit fees.
- *Index Name: iBoxx Contingent Convertible Liquid Developed Europe AT1 Index.

Practical Information

Depositary: State Street Custodial Services (Ireland) Limited.

Administrator: State Street Fund Services (Ireland) Limited.

Further information: Copies of the Prospectus documentation and the latest financial statements are available free of charge from the Administrator. The Prospectus and financial statements are prepared for WisdomTree Issuer ICAV rather than separately for the Fund.

Remuneration Policy: Details of WisdomTree Management Limited's remuneration policy, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding such remuneration/benefits, can be accessed from the following website: www.wisdomtree.eu. A paper copy of these policy details is also available free of charge from WisdomTree Management Limited upon request.

Pricing information: The net asset value of the share class will be available during normal business hours every business day at the office of the Administrator and will be published daily on www.wisdomtree.eu.

Switching: Switching of Shares between sub-funds of WisdomTree Issuer ICAV is not possible for investors who purchase shares on exchange. Switching may be available to authorised participants who deal directly with the Fund.

Segregated liability: The Fund is a sub-fund of WisdomTree Issuer ICAV, an umbrella Irish collective asset-management vehicle. Under Irish law the assets and liabilities of the Fund are segregated from other sub-funds within WisdomTree Issuer ICAV and the assets of the Fund will not be available to satisfy the liabilities of another sub-fund of WisdomTree Issuer ICAV.

Taxation: WisdomTree Issuer ICAV is resident in Ireland for taxation purposes. Irish taxation legislation may impact on the personal tax position of an investor.

Liability statement: WisdomTree Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
WisdomTree Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
This key investor information is accurate as at 19 February 2024.