

## **Important Notice**

**20 April 2018**

This document contains important information relating to an upcoming change to the M&G Global Leaders Fund.

Before investing, you should read the information contained in this document, as well as an up-to-date version of the Key Investor Information Document (KIID) for this fund. You should also read the Important Information for Investors document, which includes M&G's terms and conditions.

## Important Notice

# M&G Global Leaders Fund

Dear Investor,

Please note that, on 20 April 2018, shareholders in this fund voted in favour of merging into the M&G Global Themes Fund on 25 May 2018. Dealing in shares of the shares of the M&G Global Leaders Fund will be suspended at 12 noon (UK time) on 24 May 2018.

For more information, including documents relating to the proposed merger, please visit our website at [www.mandg.co.uk](http://www.mandg.co.uk)

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## M&G Global Leaders Fund

a sub-fund of M&G Investment Funds (1)

Sterling Class I – Income shares ISIN no. GB00B7JN9L25

Sterling Class I – Accumulation shares ISIN no. GB00B4Q4H572

Managed by M&G Securities Limited, which is part of the Prudential Group

## Objective and investment policy

The fund aims to provide income and capital growth over five years or more.

**Core investment:** At least 70% of the fund is invested in the shares of companies from anywhere in the world.

**Strategy in brief:** The fund manager focuses on companies believed to be leading in their field, or have the potential to be leading in their field, in terms of improving profitability. Importantly, their prospects are undervalued by the market. The fund manager selects stocks based on in-depth analysis of companies, and is not influenced by views on countries and industries.

### Other information

The fund manager has the freedom to decide which investments should be held in the fund.

You can buy and sell shares in the fund on any business day. Provided we receive your instructions before 12 noon, shares will be bought at that day's price.

If you hold Income shares, any income from the fund may be paid out to you semi-annually.

If you hold Accumulation shares, any income from the fund will be rolled up into the value of your investment.

In addition to the charges set out in the charges section, the fund will incur portfolio transaction costs which are paid from the assets of the fund. These can be higher when investing outside Europe.

## Risk and reward profile



- The above risk number is based on the rate at which the value of the fund has moved up and down in the past. It may not be a reliable indicator of the future risk profile of the fund.
- The risk number shown is not guaranteed and may change over time.
- The lowest risk number does not mean risk free.

### The main risks that could affect performance are set out below:

- The value of investments and the income from them will rise and fall. This will cause the fund price, as well as any income paid by the fund, to fall as well as rise. There is no guarantee the fund will achieve its objective, and you may not get back the amount you originally invested.
- Changes in currency exchange rates will affect the value of your investment.
- The fund will invest in emerging markets which are generally smaller, more sensitive to economic and political factors, and where investments are less easily bought and sold. In exceptional circumstances, the fund may encounter difficulties when selling or collecting income from these investments, which could cause the fund to incur a loss. In extreme circumstances, it could lead to the temporary suspension of dealing in shares in the fund.
- Where market conditions make it hard to sell the fund's investments at a fair price to meet customers' sale requests, we may temporarily suspend dealing in the fund's shares.
- Some transactions the fund makes, such as placing cash on deposit, require the use of other financial institutions (for example, banks). If one of these institutions defaults on their obligations or becomes insolvent, the fund may incur a loss.

A more detailed description of the risk factors that apply to the fund can be found in the fund's Prospectus.

## Charges

The charges shown in the table are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
The entry charge is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charge	0.92%
Charges taken from the fund under certain specific conditions	
Performance fee	None

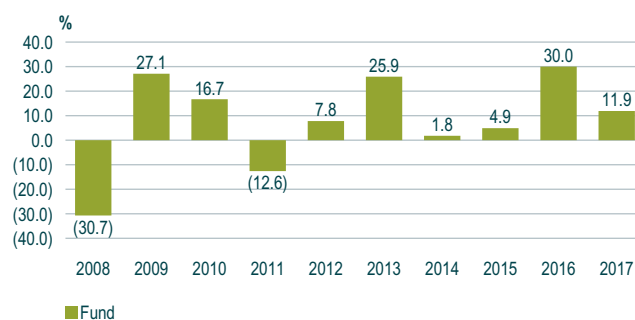
The entry and exit charges shown are the maximum figures and, in some cases, you may pay less. You can find out the exact charges which apply to your investment by contacting your financial adviser or distributor or, if you have invested directly with us, you can contact us using the details given in the practical information section.

The ongoing charge is based on expenses for the year ending 31 August 2017. This figure may change from year to year. It excludes portfolio transaction costs.

For Income shares, the ongoing charge is taken from investments held in the fund's portfolio and not from the income these investments produce. The deduction of this charge will reduce the potential growth of your investment.

For more information on charges, please see the relevant sections of the Prospectus at [www.mandg.co.uk/literature](http://www.mandg.co.uk/literature)

## Past performance



- Past performance is not a guide to future performance.
- The past performance calculation includes UK taxes. It takes into account the ongoing charge, as shown in the charges section.
- The Fund launched on 31 May 1985. The Sterling Class I Accumulation share class and Sterling Class I Income share class launched on 3 August 2012.
- Sterling Class I shares do not have 10 complete years of past performance information available as they launched on 3 August 2012. Therefore, past performance information for Sterling Class A shares has been used for the period 1 January 2008 – 3 August 2012.

## Practical information

The depositary is National Westminster Bank plc.

For more information about this fund, please visit [www.mandg.co.uk/literature](http://www.mandg.co.uk/literature) where you will find a copy of the Prospectus, Instrument of Incorporation, and the latest annual or interim Investment Report and Financial Statements. These documents are in English and are available free of charge. Our website also provides other information such as share prices.

UK tax laws apply to the fund, and this may affect your personal tax position. Please speak to an adviser for more information.

M&G Securities Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The fund is a sub-fund of M&G Investment Funds (1), an umbrella Open Ended Investment Company (OEIC). The Prospectus, and annual or interim Investment Report and Financial Statements contain information about all of the sub-funds in M&G Investment Funds (1).

The assets of each sub-fund within the umbrella OEIC are segregated by law. This means that the assets belong exclusively to that sub-fund and shall not be used or made available to pay the debts of any other sub-fund or the umbrella OEIC.

You may switch between other sub-funds of M&G Investment Funds (1). An entry charge may apply. Details on switching are provided in the Important Information for Investors document and the fund's Prospectus, or by calling M&G Customer Relations on 0800 390 390.

Other share classes may exist for the fund as set out in the relevant Prospectus.

For up-to-date details of the staff remuneration policy that applies to M&G Securities Limited, including a description of how remuneration and benefits are calculated, the make-up of the remuneration committee, and the identities of persons responsible for awarding the remuneration and benefits, please visit [www.mandg.co.uk/remuneration](http://www.mandg.co.uk/remuneration). We will provide a paper copy of this information, free of charge, if you require one.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority. M&G Securities Limited is authorised in the UK and regulated by the Financial Conduct Authority. This key investor information is accurate as at 9 February 2018.