

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Premier Global Infrastructure Income Fund – Class C Shares

A sub-fund of Premier Miton Growth Funds ICVC

Class C Income Shares, ISIN no.GB0031637738 (representative share class) & Class C Accumulation Shares, ISIN no.GB00BTHH0732

Authorised Corporate Director - Premier Portfolio Managers Ltd.

### Objectives and investment policy

The aim of the Fund is to give you an income, paid to you four times a year, and grow the value of your original investment over the long term.

The Fund will invest globally, mainly in the shares of companies involved in the ownership and operation of infrastructure assets, including (but not limited to) electricity, water, gas, telecommunications, airports, roads, railways, seaports and social infrastructure assets (such as hospitals or prisons).

The Fund is actively managed which means that the Fund Manager will choose the investments, currencies and markets held in the Fund but always within the boundaries outlined in the Fund's objective and policy.

The full investment objective and policy, which outline all the eligible investments, are available in the Fund's prospectus.

You can buy, sell and switch shares in the Fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

#### Terms explained:

**Accumulation shares:** any income made by the Fund will be reinvested to grow the value of your investment.

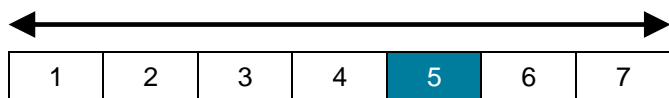
**Income shares:** any income made by the Fund will be paid out to you.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



The Fund is ranked as 5 because funds and portfolios holding similar assets have experienced medium to high rises and falls in value over the past five years.

Please note that even the lowest ranking does not mean a risk-free investment.

The Fund holds equities concentrated in global infrastructure sectors which can carry a higher risk than funds holding more diversified assets by sector. The assets held by the Fund are predominantly equities which have exposure to or are directly associated with infrastructure assets, revenues and profits and these may experience higher return volatility than bonds or money market instruments and can also be sensitive to changes in interest rates, inflation and emerging market risks. The Fund invests globally but may hold a concentration in one geographical location. Funds concentrated in one geographic location are more vulnerable to market sentiment in that specific location and can carry a higher risk than funds holding more geographically diversified assets.

The level of income is not guaranteed and may not be achieved.

The indicator may not take fully into account the following risks of investing in this Fund:

- **Interest rate risk:** infrastructure companies tend to hold relatively high levels of debt and their share price can be sensitive to an unexpected increase in interest rates.
- **Operational risk:** arising from investments in overseas markets, in particular emerging markets, which may not have the same level of safekeeping and other controls as more developed markets.
- **Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

A more detailed description of the risks identified as being applicable to the Fund are set out in the 'Risk Factors' section of the Prospectus.

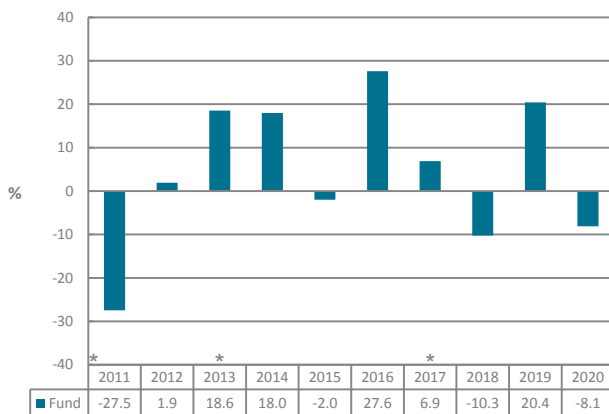
## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest  |       |
|---|-------|
| Entry charge  | 0.00% |
| Exit charge   | 0.00% |
| These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this. |       |
| Charges taken from the Fund over a year   |       |
| Ongoing charges   | 1.21% |
| Charges taken from the Fund under specific conditions   |       |
| Performance fee   | NONE  |

- Switching charge (for switching into the Fund from another fund) 0%.
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are units/shares of another fund).
- For more information about charges, please refer to the Fund's prospectus.
- For the Ongoing Charge, the figure was calculated as at 28/02/2021.

## Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 27/07/1987.
- Share/unit class launch date: 07/12/2009.
- Performance is calculated in GBP.
- Performance is net of charges (excluding entry charge) and net of tax.
- Performance allows for distributions having been reinvested.
- \*Before 1 March 2013, the fund had different characteristics. Performance shown before this change was therefore achieved under different characteristics.
- \*On 8 May 2017 the name of the Fund changed from the 'Premier Global Utilities Income Fund' to the 'Premier Global Infrastructure Income Fund'. On the same day, the Investment Objective and Policy of the Fund was also amended. Details are available in the Fund's prospectus. Performance shown before this change was therefore achieved under different circumstances.

## Practical information

- This document should be read in conjunction with the Supplementary Information Document (SID).
- **IMPORTANT INFORMATION: At the Extraordinary General Meeting (EGM) held on 20 August 2021, the proposal to merge the Premier Global Infrastructure Income Fund into the Premier Miton Global Infrastructure Income Fund was approved. The merger will take place on 24 September 2021. Further details on the Premier Miton Global Infrastructure Income Fund can be found at: [www.premiermiton.com](http://www.premiermiton.com).**
- For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to Premier Miton Growth Funds ICVC of which the Fund is a sub-fund), please visit [www.premiermiton.com](http://www.premiermiton.com), call us on 0333 456 6363 or email us at [contactus@premiermiton.com](mailto:contactus@premiermiton.com)
- You can also obtain other practical information including the current price of shares in the Fund on the website.
- You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.
- For more information on how to switch to another sub-fund, please call us on 0333 456 6363 or see the Prospectus on the website.
- The Fund's Depositary is Northern Trust Global Services SE.
- UK tax legislation may have an impact on your personal tax position.
- Premier Portfolio Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").
- The Class C Income Shares have been used as representative.
- Information about the share classes available can be found in the Prospectus.
- A copy of the Remuneration Policy, which includes a description of how remuneration and benefits are calculated and the identity of those who make up the Remuneration Committee, which is responsible for awarding remuneration and benefits, is available on the website ([www.premiermiton.com](http://www.premiermiton.com)). A paper copy will be made available free of charge, upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

Issued by Premier Portfolio Managers Ltd, which is authorised and regulated by the Financial Conduct Authority, registered in England no. 01235867 and is a subsidiary of Premier Miton Group plc, registered in England no. 06306664. Both companies are members of the 'Premier Miton Investors' marketing group.

This Key Investor Information is accurate as at 23/08/2021.