

Polar Capital Global Insurance (Class R Acc [GBP])

Benchmark

Benchmark	MSCI Daily Net TR World Insurance Index
IA sector	Specialist

Identification Codes

Sedol code	B4X2MP9
ISIN code	IE00B4X2MP98

Fund Overview

Price	Bid £12.19
	Offer £12.19(12/06/2025)
Historic yield	0.00%
Fund size	£2469.6m
Number of holdings	35

Concentration Coefficient*

19

Concentrated	Diverse
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Charges

Discounted initial charge	0.500%
Net discounted AMC	1.250%
Initial charge	4.50%
Annual Management Charge	1.25%
Exit charge	None
Performance fees	Yes

Fund Background

Valuation point	Daily 17:00
Fund type	OEIC
Launch date	19/10/1998
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	Ireland
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

EMX	No
ISA Eligible	Yes
Minimum investment	£0
Minimum top up	£0
Settlement period: buy	3 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
01st January	31st January
01st October	31st October
01st July	31st July
01st April	30th April

Aims

To achieve capital growth through investment in companies operating in the international insurance sector.

Performance



Cumulative Performance (%)

	3m	6m	1Yr	3Yr	5Yr
Fund	1.45%	-2.32%	11.60%	46.39%	95.70%
Sector	16.10%	12.94%	34.67%	88.68%	129.62%
Rank	6/13	8/13	12/13	6/12	3/11
Quartile	2	3	4	2	1

Discrete Performance (%) - to last month end

	05/20 to 05/21	05/21 to 05/22	05/22 to 05/23	05/23 to 05/24	05/24 to 05/25
Fund	18.41%	20.00%	6.09%	23.83%	10.51%
Sector	48.47%	-8.62%	3.90%	25.67%	31.81%
Rank	10/11	1/12	1/12	8/13	12/13
Quartile	4	1	1	3	4

Fund Managers



Name:	Dominic Evans	Nick Martin
Manager for:	3 yrs, 3 mths	17 yrs, 5 mths

Ratings

Morningstar
Rating



Group Details

Group address	16 Palace Street London SW1E 5JD
Group telephone	020 7227 2700
Homepage	www.polarcapital.co.uk
Fax number	020 7227 2799

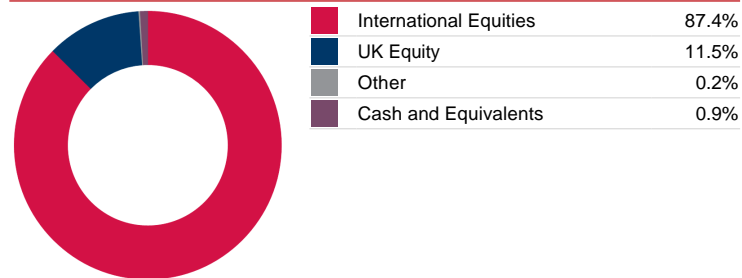
*A measure of portfolio concentration, e.g. where the fund coefficient is 25, this means the portfolio concentration is equivalent to holding 25 equally weighted stocks. This factsheet is for investment professionals only. It is for information purposes only and should not be viewed as a financial promotion. Source of performance data: Financial Express. Performance figures show total return with no initial charge and net income reinvested, except Offshore funds which show gross income reinvested. Cumulative performance figures are calculated from the previous working day. Discrete performance figures are calculated from the previous month end. Past performance is not an indication of future performance. The value of investments and any income from them is not guaranteed and can go down as well as up depending on market movements. All yields are variable and not guaranteed. Data accurate as of 30/04/2025.

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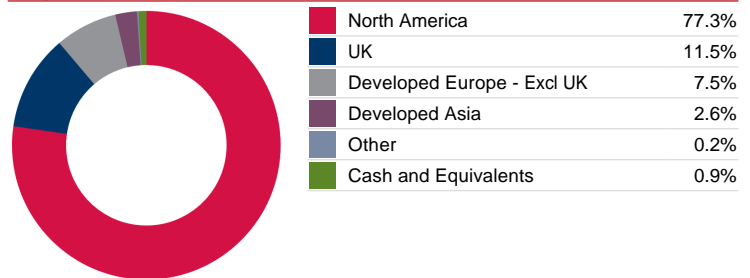
Top 10 Holdings

Name	% Weight	Country	Sector
1 RENAISSANCERE HOLDINGS	9.2	United States	Financials
2 ARCH CAPITAL GROUP LTD	8.7	United States	Financials
3 CHUBB LIMITED	6.5	Switzerland	Financials
4 BERKLEY(W.R.)CORP	6.4	United States	Financials
5 MARSH & MCLENNAN COMPANIES	6.0	United States	Financials
6 FAIRFAX FINANCIAL HOLDINGS LIMITED	4.7	Canada	Financials
7 BEAZLEY	4.7	United Kingdom	Financials
8 ESSENT GROUP	4.6	United States	Financials
9 PROGRESSIVE CORPORATION (THE)	4.5	United States	Financials
10 MARKEL GROUP INC	4.4	United States	Financials

Asset Allocation



Regional Allocation



Industry Sector Breakdown

Equities	
Financials	98.9%
Bonds	
Others	
Non-Classified	0.2%
Cash and Equivalents	0.9%

Top Country Weightings

United States	68.2%
United Kingdom	11.5%
Canada	9.1%
Switzerland	6.5%
Hong Kong	2.6%
Finland	1.0%
Other	0.2%
Cash	0.9%

Breakdown By Market Cap (%)

