

# Aviva Insured Funds

## BlackRock World (Ex-UK) Equity Index

July 2025



This factsheet is for information only. It has been provided to help you understand how the fund is invested and performing. It should not be used for making investment decisions. Some of the investment terminology can be complicated. The Guide to Fund Factsheets explains the factsheet content but if you need further explanation or advice, please speak to your adviser. They can also help if you want to know if this fund is, or remains, appropriate for you.

Please be aware that the value of investments can fall as well as rise and is not guaranteed, which means you may get back less than has been invested.

[Find out more about the investment terminology used in the factsheet.](#)

### Fund aim

The fund aims to provide capital growth and income (any income received is reinvested for growth) for investors by tracking closely the performance of the FTSE Custom Screened Developed ex UK Index. The fund may also invest in permitted transferable securities, permitted money-market instruments, permitted deposits, units in collective investment schemes.

We apply our Baseline Exclusions Policy to this fund. For more details visit: [Aviva Baseline Exclusions Policy](#)

### Fund facts

30/06/2025

ISIN Code	GB00BD764R65
Ongoing Cost	0.10%
Launch date	23/01/2017
External fund holdings	Yes
Fund Size	£475.65m
Sector	Global Equities
Benchmark	FTSE Custom Screened Developed ex UK

### Risk rating

1	2	3	4	5	6	7
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Funds typically investing in high-risk sectors, such as **shares of companies in developed overseas markets**. These funds offer high potential for long-term returns, but also see large day-to-day changes in value, so there's a high risk that the value of your investment could fall. We review each investment fund's risk rating on a yearly basis, so they may change from time to time.

To help you decide which investment funds to invest in, we give each one a risk/return rating, ranging from 1 (Lowest Volatility) to 7 (Highest Volatility).

### Underlying fund facts

30/06/2025

Fund Manager	BlackRock
Fund Size	£2397.9m
ISIN Code	GB00BYSL7P67

The benchmark was FTSE Developed ex UK until 30 November 2023. From 1 December 2023 the benchmark has been FTSE Custom Screened Developed ex UK Middy (12:00 UK).

Please note there is no relationship between the number of risk warnings and the risk rating.

### Risk warnings

There are different risks associated with investing in funds. To help you understand what these are, we assign risk warnings (letters A to K) to each fund. Definitions of these risks can be found on the last page.

A - General	Yes
B - Foreign Exchange Risk	Yes

### Find out more

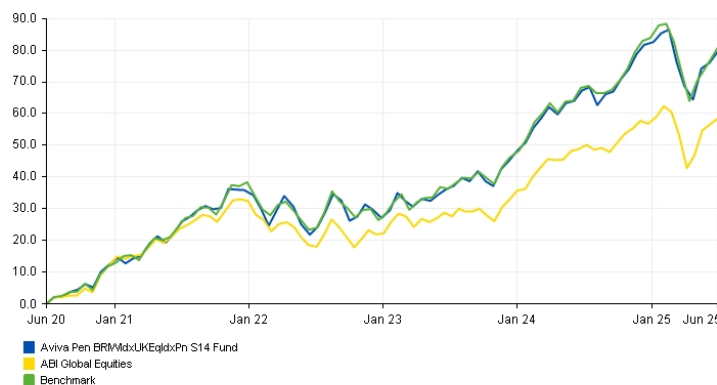
Web : [aviva.co.uk](http://aviva.co.uk)

**Past performance is not a guide to future performance.** Performance information has been calculated with the Fund Annual Management Charge (AMC) and Additional Expenses deducted. Figures quoted below are based on prices which contain an AMC of 0.10% and Additional Expenses of 0.00%, which gives a total fund charge of 0.10%. They do not reflect the actual costs that you may incur as a result of investing through the platform where the additional platform charges will lower investment returns. Further information on the AMC and Additional Expenses can be found on page 4. Please see Your illustration for the charge rate applicable and Your transaction history for the actual charge.

## Discrete annual performance to last quarter end

	30/06/20 30/06/21	30/06/21 30/06/22	30/06/22 30/06/23	30/06/23 30/06/24	30/06/24 30/06/25
<b>Fund (%)</b>	25.29	-2.94	13.42	22.19	6.56
<b>Bench- mark (%)</b>	25.55	-2.07	12.31	22.50	6.90
<b>Sector Average (%)</b>	24.17	-5.48	9.65	16.67	5.56

Source: FE fundinfo performance data up to 30/06/2025, bid to bid, net income invested, all returns in GBP.



Powered by data from FE

## Cumulative performance to last month end

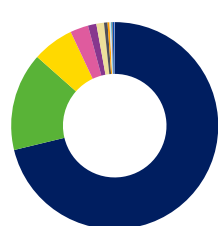
	1Yr	3Yr	5Yr	10Yr
<b>Fund (%)</b>	6.56	47.68	79.59	-
<b>Bench- mark (%)</b>	6.90	47.06	80.82	-
<b>Sector Average (%)</b>	5.56	35.05	58.49	144.05

Source: FE fundinfo performance data up to 30/06/2025, bid to bid, net income invested, all returns in GBP.

Source: London Stock Exchange Group plc and its group undertakings (collectively, the “LSE Group”). © LSE Group 2025. FTSE Russell is a trading name of certain of the LSE Group companies. “FTSE®” is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company’s express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

[Find out more about the performance, sectors, and quartiles used in the factsheet.](#)

## Asset allocation



North American Equities	71.2%
Developed Europe Equities	15.3%
Japan Equities	6.5%
Developed Asia Equities (ex Japan)	2.8%
Emerging Asia Equities	1.3%
Real Estate Investment Trusts	1.2%
Alternative - Trading Strategies	0.5%
Managed Funds	0.3%
Middle East & Africa Equities	0.3%
Emerging Europe Equities	0.1%
Developed Europe High Yield Bonds	0.1%
Developed Europe Investment Grade Bonds	0.0%
Other	0.3%
Cash/Money Market	0.0%

As at 30/06/2025

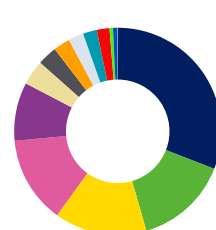
Please note there may be instances where allocations do not total 100% due to rounding.

## Top 10 holdings

NVIDIA CORPORATION	5.1%
MICROSOFT CORPORATION	5.1%
APPLE	4.1%
AMAZON.COM	2.9%
META PLATFORMS	2.2%
BROADCOM	1.7%
ALPHABET	1.4%
TESLA	1.3%
ALPHABET	1.2%
JPMORGAN CHASE & CO	1.1%

As at 30/06/2025

## Sector breakdown



Technology	30.9%
Financials	14.6%
Consumer Discretionary	14.4%
Industrials	13.6%
Health Care	9.1%
Consumer Staples	3.9%
Energy	3.0%
Telecommunications	2.6%
Basic Materials	2.4%
Real Estate	2.2%
Utilities	2.0%
Alternative Trading Strategies	0.5%
Other	0.7%
Cash/Money Market	0.0%

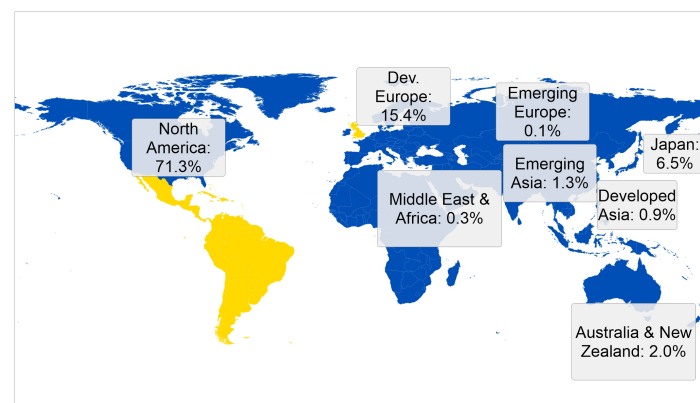
As at 30/06/2025

## Market Capitalisation

Mega (Greater than 50bn)	44.4%
Large (3bn-50bn)	46.1%
Medium (1bn-3bn)	1.6%
Small (50m-1bn)	0.1%
Micro (Less than 50m)	0.0%
Other	7.8%
Cash/Money Market	0.0%

As at 30/06/2025

## Geographic regional allocation



As at 30/06/2025

[Find out more about the fund assets and holdings used in the factsheet.](#)

**Find out more**

## Risk warnings

There are different risks associated with investing in funds. To help you understand what these are, we assign risk warnings (letters A to K) to each fund. Each type of risk is explained below.

### A – General

**Investment is not guaranteed:** The value of an investment is not guaranteed and can go down as well as up. You could get back less than you've paid in.

**Specialist funds:** Some funds invest only in a specific or limited range of sectors. This will be set out in the fund's aim. These funds may be riskier than funds that invest across a broader range of sectors.

**Suspend trading:** Fund managers are often able to stop any trading in their funds in certain circumstances for as long as necessary. When this happens, cashing in or switching your investment in the fund will be delayed. You may not be able to access your money during this period.

**Derivatives:** Derivatives are financial contracts whose value is based on the prices of other assets. Most funds can invest partly in derivatives so that the fund can be managed more efficiently or to reduce risk, but there's a risk that the company that issues the derivative may default on its commitments, which could lead to losses. Some funds also use derivatives to increase potential returns – this is known as 'speculation' – and an additional risk warning applies to those funds (see risk F below).

**B – Foreign Exchange Risk:** When a fund invests substantially in overseas assets, its value will go up and down in line with movements in exchange rates as well as the changes in value of the fund's investments.

**C – Emerging Markets:** Where a fund invests substantially in emerging markets, its value is more likely to move up and down by large amounts and more frequently than a fund that invests in developed markets. Emerging markets may not be as strictly regulated, and investments may be harder to buy and sell than in developed markets. Emerging markets may also be politically unstable which can make these funds riskier.

**D – Smaller Companies:** Where a fund invests in substantially the shares of smaller companies, it's more likely to move up and down by large amounts and more frequently than a fund that invests in the shares of larger companies. The shares can also be more difficult to buy and sell, so smaller-companies funds can be riskier.

**E – Fixed Interest:** Where a fund invests substantially in fixed-interest assets, such as corporate or government bonds, changes in interest rates or inflation can contribute to the value of the fund going up or down. For example, if interest rates rise, the fund's value is likely to fall. There is also a risk that a bond issuer might fail to pay interest or return the capital that was invested.

**F – Derivatives:** See risk A above. Some funds also invest in derivatives as part of their investment strategy, not just for managing the fund more efficiently. Under certain circumstances, derivatives can cause large movements up or down in the value of the fund, making it riskier compared with funds that only invest in, for example, company shares. There's also a risk that the company that issues the derivative may default on its commitments, which could lead to losses.

**G – Cash/Money Market Funds:** These are different to cash deposit accounts, such as those held with high street banks, and their value can fall. Also, when interest rates are low, the fund's charges could be higher than the return from the investment, so you could get back less than you've paid in.

**H – Property Funds:** When a fund invests substantially in direct property or property funds, you should bear in mind that:

- Property isn't always easy to sell, so at times the fund may not be able to cash-in or switch part or all of its holdings. You may not be able to access your money during this time.

- Property valuations are made by independent valuers, but effectively they remain a matter of judgement and opinion.

- Property transaction costs are high due to legal costs, valuation costs and stamp duty, all of which affect the value of a fund.

**I – High Yield Bonds:** These are issued by companies and governments that have a lower credit rating. When a fund invests substantially in high yield bonds, there's a higher risk that the bond issuer might not be able to pay interest or return the capital that was invested. The value of these bonds is also more greatly affected by economic conditions and interest rate movements. There may be times when it's not easy to buy or sell these bonds, so cashing-in or switching your investment in the fund may be delayed. You may not be able to access your money during this period.

**J – Reinsured Funds:** Where a fund invests in a fund that's operated by another insurance company, you could lose some or all of the value of your investment in the fund if the other insurance company became insolvent.

**K – Alternative Investment Funds:** The fund invests partly in one or more alternative investment funds, for example Long-Term Asset Funds (LTAFs) or Reserved Alternative Investment Funds (RAIFs). These investments give access to sectors such as infrastructure, venture capital, private equity and private debt investments and they add diversification to the fund, but it can take longer to move money out of them than from many other types of asset. This could mean that in exceptional circumstances cashing-in or switching your investment in the fund may need to be delayed. The values of some of the underlying holdings are a matter of judgement and opinion and transaction costs may be high due to legal costs, valuation costs and stamp duty, all of which affect the value of a fund. These types of funds may be more susceptible to adverse economic, political or regulatory changes, and business operations may be adversely affected by additional costs, competition, and regulatory implications. To reduce these risks, we set strict limits on how much of the fund can be invested in Alternative Investment Funds and monitor this closely.

## Charges explained

**Ongoing Cost-**Additional expenses are added to the AMC to give the Ongoing Cost.

**Fund Annual Management Charge (AMC)-** the annual fee, expressed as a percentage to cover the costs of running the fund.

**Additional Expenses-** charged by the fund managers to cover expenses, such as fees to auditors, trustees and valuers. The value is an indicative figure, which is reviewed regularly and can change.

For full details of your charges please see Your illustration for the charge rate applicable and Your transaction history for the actual charge.