

Aviva Pension

Cazenove UK Growth & Income S 6

January 2010



Fund objective

The Fund aims to achieve long term capital and income growth through investment primarily in the United Kingdom. Investments will be made predominantly in UK equities.

Fund managers

Tim Russell and David Docherty

Managers of this fund since January 2003 and January 2009 respectively.



Fund manager profile

Cazenove Capital Management is one of the oldest and most respected names in the financial community, tracing its origins back to 1823. Today, Cazenove Capital is an independent asset management business, a corporate structure that suits the roles we fulfil for our clients. For our institutional clients we are a focused, specialist asset manager while our private and charity clients value our ability to act as their impartial trusted adviser. The business is divided into three principal areas. Private Wealth Management £5.8bn, Investment Funds £5.0bn, Charities £2.4bn.

CAZENOVE
CAPITAL MANAGEMENT

Past performance

Percentage Growth Total Return, Tax UK Gross, Charges Applied, in GBP.



© Financial Express Holdings 2010

Source: Financial Express, performance from the fund's launch up to 31/12/09, bid to bid, net income reinvested.

	3m	6m	1Yr	3Yr	5Yr
Fund (%)	1.7	24.6	26.3	-	-
Sector average (%)	3.1	24.7	29.7	-9.8	27.8
Quartile rank within sector	4	3	3	-	-

Source: Financial Express, performance from the fund's launch up to 31/12/09, bid to bid, net income reinvested.

Year on year performance

	31/12/04 31/12/05	31/12/05 31/12/06	31/12/06 31/12/07	31/12/07 31/12/08	31/12/08 31/12/09
Fund (%)	-	-	-	-	26.3
Sector average (%)	21.1	17.0	2.1	-31.9	29.7
Quartile rank within sector	-	-	-	-	3

Source: Financial Express, performance from the fund's launch up to 31/12/09, bid to bid, net income reinvested.

Past performance is not a guide to future performance and the value of units may fall as well as rise and is not guaranteed. All performance figures shown are assuming the indicative net charge has been taken.

Fund information (31/12/2009)

Fund size	£0.4m
Launch date	05/04/2008
Charges	see policy documentation or fund guides
SEDOL	B2PWB90
MEXID	NUBG11
Benchmark	FTSE A All Share
Sector	UK All Companies

Find out more

Call: 0800 051 6275

Web: www.aviva.co.uk

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Ratings



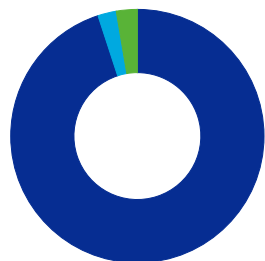
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Asset allocation



UK Equities
Property
Cash and Equiv

Source: FundsLibrary as at 30/11/2009

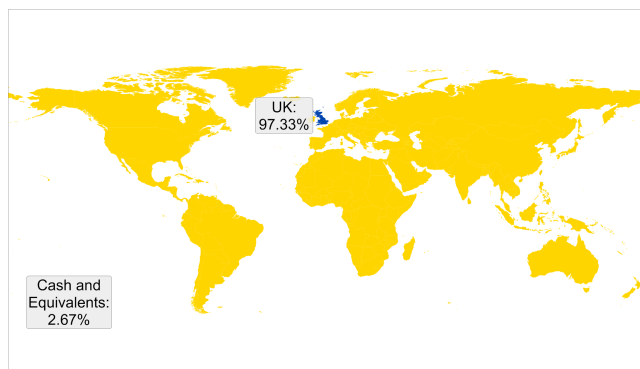
Sector breakdown



Oil and Gas
Industrials
Consumer Services
Financials
Health Care
Consumer Goods
Basic Materials
Telecommunications
Utilities
Non-Classified
Cash and Equiv

Source: FundsLibrary as at 30/11/2009

Regional allocation



Source: FundsLibrary as at 30/11/2009

Market capitalisation

95.0%	Mega (> 50bn)	26.8%
2.4%	Large (3bn-50bn)	42.9%
2.7%	Medium (1bn-3bn)	18.5%
	Small (50m-1bn)	8.5%
	Micro (< 50m)	0.1%
	Cash & Equiv	2.7%

Source: FundsLibrary as at 30/11/2009

Top 10 holdings

BP	7.1%
GlaxoSmithKline	6.0%
HSBC Holdings PLC (UK Reg)	4.3%
BG Group	4.0%
Royal Dutch Shell B	3.6%
AstraZeneca	3.5%
British American Tobacco	3.1%
Tesco	3.1%
Anglo American	2.8%
Vodafone Group	2.6%

Source: FundsLibrary as at 30/11/2009

Risk rating



Funds that invest typically in shares of companies in the UK or other major stockmarkets. Fund prices may fluctuate significantly but offer the potential for good returns over the long term.

Risk factors

Emerging Markets	No
Smaller Companies	No
High Yield Bonds	No
Geared Investments	No
Long Term Investments	Yes
Property	No
Exchange Rate	Yes
Performance Charges	No
Derivative Exposure	No

Source: FundsLibrary as at 30/11/2009

Aviva Life Services UK Limited.

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