

AVIVA INVESTORS SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE (SICAV)

SEMI-ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

R.C.S. Luxembourg B 32.640

30 June 2018

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This report does not constitute an offer of shares. Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Documents ("KIID") supplemented by the last available annual report and the latest semi-annual report if published after such an annual report. Investors are hereby urged to read the entire prospectus, particularly the description of special risks. Past performance is not necessarily indicative of future returns. Copies of the prospectus, KIID, annual report, semi-annual report and details of changes in investments for the sub-funds are available free of charge from the registered office of the Fund, 2 rue du Fort Bourbon, L-1249 Luxembourg, Grand Duchy of Luxembourg.

DIRECTOR'S REPORT

Dear Shareholder,

The Directors of Aviva Investors (the "Fund") have pleasure in presenting the semi-annual report and unaudited financial statements to shareholders for the period ending 30 June 2018.

Activities during the period:

At the period end, the total net assets of the Sub-Funds (the "Sub-Funds") of Aviva Investors (the "Company") were EUR 25,696,994,469 compared to EUR 25,228,358,651 on 31 December 2017, representing an increase of 1.86%.

During the period ended 30 June 2018, no Sub-Funds have been launched.

During the period ended 30 June 2018, the following Share Classes have been launched:

Sub-Fund Name	Share Class	Class Currency	Base Currency	Date
Emerging Markets Equity Small Cap Fund	M	USD	USD	10 January 2018
Global Emerging Markets Index Fund	Zy	GBP	USD	13 April 2018
Multi-Strategy Fixed Income Fund	A	SEK	EUR	19 June 2018
Multi-Strategy Fixed Income Fund	I	CHF	EUR	14 June 2018
Multi-Strategy Fixed Income Fund	Iq	CHF	EUR	14 June 2018
Multi-Strategy Fixed Income Fund	Iq	EUR	EUR	4 June 2018
Multi-Strategy Fixed Income Fund	Iq	GBP	EUR	19 June 2018
Multi-Strategy Fixed Income Fund	Iq	USD	EUR	11 June 2018
Multi-Strategy Fixed Income Fund	R	CHF	EUR	14 June 2018
Multi-Strategy Fixed Income Fund	R	EUR	EUR	4 June 2018
Multi-Strategy Fixed Income Fund	R	GBP	EUR	19 June 2018
Multi-Strategy Fixed Income Fund	R	USD	EUR	11 June 2018
Multi-Strategy Fixed Income Fund	Rq	CHF	EUR	14 June 2018
Multi-Strategy Fixed Income Fund	Rq	EUR	EUR	4 June 2018
Multi-Strategy Fixed Income Fund	Rq	GBP	EUR	19 June 2018
Multi-Strategy Fixed Income Fund	Rq	USD	EUR	11 June 2018
Multi-Strategy Fixed Income Fund	Zy	GBP	EUR	1 June 2018
Short Duration Global High Yield Bond Fund	Am	USD	USD	27 June 2018
Short Duration Global High Yield Bond Fund	Ay	EUR	USD	25 May 2018
Short Duration Global High Yield Bond Fund	Ay	USD	USD	18 May 2018
Short Duration Global High Yield Bond Fund	Im	USD	USD	27 June 2018
Short Duration Global High Yield Bond Fund	Iy	CHF	USD	25 May 2018
Short Duration Global High Yield Bond Fund	Iy	EUR	USD	25 May 2018
Short Duration Global High Yield Bond Fund	Iy	USD	USD	18 May 2018
Short Duration Global High Yield Bond Fund	M	USD	USD	18 May 2018
Short Duration Global High Yield Bond Fund	Ry	EUR	USD	25 May 2018
Short Duration Global High Yield Bond Fund	Ry	USD	USD	18 May 2018

During the period ended 30 June 2018, 2 Sub-Funds have been closed.

Aviva Investors - Dynamic Multi Asset Fund and Aviva Investors - Strategic Multi Asset Fund on 20 March 2018.

During the period ended 30 June 2018, the following Share Classes were closed, including the ones closed within the liquidated Sub-Funds listed above:

Sub-Fund Name	Share Class	Class Currency	Base Currency	Date
Dynamic Multi Asset Fund	F	EUR	EUR	20 March 2018
Emerging Markets Bond Fund	K	USD	USD	27 March 2018

DIRECTOR'S REPORT (CONTINUED)

Sub-Fund Name	Share Class	Class Currency	Base Currency	Date
Emerging Markets Equity Income Fund	K	EUR	USD	2 May 2018
Global Convertibles Fund	I	EUR	USD	14 May 2018
Global Convertibles Fund	Zq	EUR	USD	9 January 2018
Global Equity Endurance Fund	Zy	EUR	USD	23 April 2018
Global Equity Endurance Fund	Zy	GBP	USD	23 April 2018
Global High Yield Bond Fund	K	USD	USD	27 March 2018
Multi-Strategy Fixed Income Fund	K	EUR	EUR	27 March 2018
Multi-Strategy Fixed Income Fund	Z	GBP	EUR	20 June 2018
Multi-Strategy Target Return Fund	K	USD	EUR	27 March 2018
Multi-Strategy Target Return Fund	Ry	SGD	EUR	29 March 2018
Short Duration Global High Yield Bond Fund	Z	GBP	USD	27 June 2018
Strategic Multi Asset Fund	F	EUR	EUR	20 March 2018

Changes in the Board of Directors:

There are no changes in the Board of Directors.

Conducting officers:

The Management Company has appointed 3 Conducting officers, in charge of the day to day management which are:

-Alix Van Ormelingen (on leave from 6 April 2018)

-Mark Flaherty

-Mark Phillips

Corporate Governance:

The Board of Directors adheres to the Association of the Luxembourg Fund Industry ("ALFI") code of conduct for Luxembourg investment funds. The code of conduct sets a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

The Board of Directors considered that the fund has been in compliance with this code in all material aspects throughout the period ending 30 June 2018.

Annual General Meeting:

The annual general meeting shall be held in the Grand Duchy of Luxembourg at the registered office of the Company, or at such other place in Luxembourg as may be specified in the notice of the meeting, at any date and time decided by the Board but no later than within 6 months from the end of the Company's previous financial year.

The Board of Directors

Luxembourg, 29 August 2018

MANAGEMENT AND ADMINISTRATION

REGISTERED OFFICE

2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS

DIRECTORS

Hanna Duer
Independent Director
370, route de Longwy
L-1940 Luxembourg
Grand Duchy of Luxembourg

Jacques Elvinger
Partner
Elvinger Hoss Prussen
Société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Mark Flaherty
Head of Fund & Outsource Supplier Oversight
Aviva Investors Luxembourg S.A.
2, rue du Fort Bourbon
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Grand Duchy of Luxembourg

Louise Kay
Global Head of Client Solutions
Aviva Investors Global Services Limited
St Helen's, 1 Undershaft
London, EC3P 3DQ
United Kingdom

Kunal Oak
Head of Product Development & Management
Aviva Investors Global Services Limited
St Helen's, 1 Undershaft
London, EC3P 3DQ
United Kingdom

REPRESENTATIVE AND PAYING AGENT IN SWITZERLAND

BNP Paribas Securities Services, Paris
Succursale de Zurich
Selnaustrasse 16
8002 Zurich
Switzerland

MANAGEMENT COMPANY AND DOMICILIARY AGENT

Aviva Investors Luxembourg S.A.
2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

INVESTMENT MANAGER(*)

Aviva Investors Global Services Limited
St Helen's, 1 Undershaft
London, EC3P 3DQ
United Kingdom

SUB-INVESTMENT MANAGERS(**)

for the Sub-Fund Aviva Investors –
US Equity Income Fund
River Road Asset Management LLC
The Meidinger Tower
462, South Fourth Street, Suite 1600
Louisville, KY40202
United States of America

for the Sub-Funds Aviva Investors –
Long Term European Bond Fund and
Aviva Investors – Short Term European
Bond Fund
Aviva Investors France
14 Rue Roquépine, 75008 Paris
France

for the Sub-Funds Aviva Investors –
Global High Yield Bond Fund and Aviva
Investors – Short Duration Global High
Yield Bond Fund
Aviva Investors Americas LLC
225, West Wacker Drive
Suite 2250
Chicago, IL 60606
United States of America

for the Sub-Funds Aviva Investors –
Global Convertibles Absolute Return
Fund and Aviva Investors – Global
Convertibles Fund
Westwood Management Corp.
200, Crescent Court, Suite 1200
Dallas, TX 75201
United States of America

REGISTRAR AND TRANSFER AGENT(*)

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

ADMINISTRATOR AND LISTING AGENT(*)

J.P. Morgan Bank Luxembourg S.A.
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Grand Duchy of Luxembourg

DEPOSITARY

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LEGAL ADVISER

Elvinger Hoss Prussen
Société anonyme
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Grand Duchy of Luxembourg

(*) Subject to the responsibility and oversight of Aviva Investors Luxembourg S.A.

(**) Subject to the responsibility and oversight of Aviva Investors Global Services Limited.

NOTES ON THE PORTFOLIO OF INVESTMENTS DISCLOSURE:

Please note that the Portfolio Of Investments and Other Net Assets has been prepared based on the country of issue of each position. To ensure consistency within this report, the same approach has been applied to all categories of investments. A disclosure based on country of risk could lead to a different geographical classification.

Please also note that the geographical allocation of portfolio is excluding derivatives exposure.

AVIVA INVESTORS - ASIAN EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Australia		94,332,917	13.11
AUD	742,968 Amcor Ltd.	7,911,562	1.10
AUD	434,001 Aristocrat Leisure Ltd.	9,921,577	1.38
AUD	686,445 BHP Billiton Ltd.	17,260,324	2.40
AUD	180,220 Commonwealth Bank of Australia	9,719,442	1.35
AUD	80,514 CSL Ltd.	11,468,224	1.59
AUD	129,064 Macquarie Group Ltd.	11,815,024	1.64
AUD	178,825 Rio Tinto Ltd.	11,061,553	1.54
AUD	411,311 Sonic Healthcare Ltd.	7,456,317	1.04
AUD	355,787 Westpac Banking Corp.	7,718,894	1.07
Bermuda		14,292,815	1.98
HKD	722,200 China Gas Holdings Ltd.	2,901,301	0.40
HKD	768,000 China Resources Gas Group Ltd.	3,325,061	0.46
HKD	2,300,000 NWS Holdings Ltd.	3,987,485	0.55
HKD	1,443,500 Yue Yuen Industrial Holdings Ltd.	4,078,968	0.57
Cayman Islands		93,080,327	12.93
TWD	1,674,000 Chailease Holding Co. Ltd.	5,503,228	0.76
HKD	3,216,838 China Medical System Holdings Ltd.	6,418,526	0.89
HKD	1,480,000 China Resources Land Ltd.	4,953,009	0.69
HKD	891,724 CK Asset Holdings Ltd.	7,052,500	0.98
HKD	992,528 CK Hutchison Holdings Ltd.	10,536,063	1.46
HKD	1,484,500 Longfor Properties Co. Ltd.	4,010,127	0.56
HKD	910,605 Pacific Textiles Holdings Ltd.	773,597	0.11
HKD	1,958,393 Sands China Ltd.	10,468,232	1.45
USD	74,800 Silicon Motion Technology Corp., ADR	3,924,756	0.55
HKD	785,500 Tencent Holdings Ltd.	39,440,289	5.48
China		133,530,203	18.55
HKD	944,500 Anhui Conch Cement Co. Ltd. 'H'	5,417,095	0.75
HKD	2,488,000 Beijing Capital International Airport Co. Ltd. 'H'	2,620,008	0.36
HKD	18,793,251 China Construction Bank Corp. 'H'	17,236,552	2.40
HKD	12,199,330 China Petroleum & Chemical Corp. 'H'	10,896,894	1.51
HKD	12,870,000 China Telecom Corp. Ltd. 'H'	6,029,860	0.84
HKD	1,328,700 China Vanke Co. Ltd. 'H'	4,646,246	0.65
HKD	1,601,600 Fuyao Glass Industry Group Co. Ltd. 'H'	5,420,291	0.75
CNY	1,409,305 Henan Shuanghui Investment & Development Co. Ltd. 'A'	5,624,796	0.78
HKD	23,128,046 Industrial & Commercial Bank of China Ltd. 'H'	17,295,772	2.40
CNY	1,751,050 Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	7,392,656	1.03
HKD	3,066,000 Jiangsu Expressway Co. Ltd. 'H'	3,643,917	0.51
CNY	335,823 Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	6,687,665	0.93
CNY	921,730 Midea Group Co. Ltd. 'A'	7,282,175	1.01

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
HKD	7,760,715 PICC Property & Casualty Co. Ltd. 'H'	8,308,419	1.15
HKD	1,477,677 Ping An Insurance Group Co. of China Ltd. 'H'	13,598,868	1.89
CNY	1,420,269 SAIC Motor Corp. Ltd. 'A'	7,494,450	1.04
HKD	4,412,579 Zhejiang Expressway Co. Ltd. 'H'	3,934,539	0.55
Hong Kong		57,276,411	7.96
HKD	2,103,400 AIA Group Ltd.	18,238,657	2.53
HKD	6,788,000 CNOOC Ltd.	11,710,939	1.63
HKD	3,219,000 Fosun International Ltd.	6,009,047	0.83
HKD	425,969 Hang Seng Bank Ltd.	10,617,988	1.48
HKD	1,175,036 Link REIT	10,699,780	1.49
India		82,761,579	11.50
INR	900,664 GAIL India Ltd.	4,475,460	0.62
INR	501,853 HDFC Bank Ltd.	15,579,629	2.17
INR	555,722 Housing Development Finance Corp. Ltd.	15,488,365	2.15
INR	1,736,988 ICICI Bank Ltd.	6,966,238	0.97
INR	508,473 Indiabulls Housing Finance Ltd.	8,450,049	1.17
USD	669,326 Infosys Ltd., ADR	12,954,804	1.80
INR	1,919,327 ITC Ltd.	7,425,287	1.03
INR	424,097 Tata Consultancy Services Ltd.	11,421,747	1.59
Indonesia		22,941,981	3.19
IDR	12,191,600 Astra International Tbk. PT	5,605,716	0.78
IDR	56,929,967 Bank Rakyat Indonesia Persero Tbk. PT	11,264,831	1.57
IDR	23,264,380 Telekomunikasi Indonesia Persero Tbk. PT	6,071,434	0.84
Singapore		31,715,145	4.41
HKD	1,181,800 BOC Aviation Ltd., Reg. S	7,340,064	1.02
SGD	3,900,400 ComfortDelGro Corp. Ltd.	6,736,795	0.94
SGD	683,700 DBS Group Holdings Ltd.	13,350,637	1.85
SGD	5,489,600 Sheng Siong Group Ltd.	4,287,649	0.60
South Korea		89,493,337	12.43
KRW	69,795 Coway Co. Ltd.	5,420,080	0.75
KRW	48,805 Hyundai Motor Co.	5,490,698	0.76
KRW	148,394 KB Financial Group, Inc.	7,054,211	0.98
KRW	165,902 Korea Electric Power Corp.	4,760,592	0.66
KRW	78,812 KT&G Corp.	7,546,371	1.05
KRW	27,582 NCSOFT Corp.	9,209,470	1.28
KRW	883,677 Samsung Electronics Co. Ltd.	37,124,063	5.16
KRW	30,788 Samsung Fire & Marine Insurance Co. Ltd.	7,308,109	1.02
KRW	143,544 Shinhan Financial Group Co. Ltd.	5,579,743	0.77
Supranational		5,939,929	0.82
HKD	4,656,159 HKT Trust & HKT Ltd.	5,939,929	0.82

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - ASIAN EQUITY INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Taiwan		62,690,144	8.71	Thailand		11,141,976	1.55
TWD	956,864 Catcher Technology Co. Ltd.	10,721,530	1.49	THB	990,900 Bangkok Bank PCL	5,946,529	0.83
TWD	1,605,596 Hon Hai Precision Industry Co. Ltd.	4,381,199	0.61	THB	1,448,600 Siam Commercial Bank PCL (The)	5,195,447	0.72
TWD	1,446,153 Powertech Technology, Inc.	4,203,743	0.59	Total Transferable securities and money market instruments admitted to an official exchange listing		699,196,764	97.14
TWD	718,000 President Chain Store Corp.	8,146,647	1.13	Total Investments		699,196,764	97.14
TWD	65,087 Sporton International, Inc.	314,244	0.04	Other Net Assets		20,556,364	2.86
TWD	165,866 St Shine Optical Co. Ltd.	3,826,003	0.53	Net Asset Value		719,753,128	100.00
TWD	4,382,064 Taiwan Semiconductor Manufacturing Co. Ltd.	31,096,778	4.32				
Geographic Allocation of Portfolio							% of Net Assets
China							18.55
Australia							13.11
Cayman Islands							12.93
South Korea							12.43
India							11.50
Taiwan							8.71
Hong Kong							7.96
Singapore							4.41
Indonesia							3.19
Bermuda							1.98
Thailand							1.55
Supranational							0.82
Total Investments							97.14
Other Net Assets							2.86
Net Asset Value							100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING EUROPE EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Austria		676,991	3.15
EUR	18,913 Erste Group Bank AG	676,991	3.15
Bulgaria		545,428	2.54
BGN	488,278 Advance Terrafund REIT	545,428	2.54
Czech Republic		2,281,671	10.61
CZK	12,780 CEZ A/S	260,302	1.21
CZK	21,064 Komerční banka A/S	753,788	3.51
CZK	204,562 Moneta Money Bank A/S	598,726	2.78
CZK	1,146 Philip Morris CR A/S	668,855	3.11
Estonia		1,055,235	4.91
EUR	988,510 Tallink Grupp A/S	1,055,235	4.91
Finland		226,756	1.05
EUR	44,375 YIT OYJ	226,756	1.05
Hungary		2,160,985	10.05
HUF	47,668 OTP Bank plc	1,466,658	6.82
HUF	44,389 Richter Gedeon Nyrt.	694,327	3.23
Jersey		767,297	3.57
GBP	18,927 Wizz Air Holdings plc, Reg. S	767,297	3.57
Lithuania		518,155	2.41
EUR	221,908 Apranga PVA	518,155	2.41
Poland		6,568,775	30.55
PLN	49,113 Asseco Poland SA	451,855	2.10
PLN	24,088 Budimex SA	690,075	3.21
PLN	26,073 CCC SA	1,247,087	5.80
PLN	63,018 Cyfrowy Polsat SA	329,659	1.53
PLN	58,437 Grupa Lotos SA	751,945	3.50
PLN	5,744 ING Bank Śląski SA	234,290	1.09
PLN	17,945 Jastrzebska Spółka Węglowa SA	314,854	1.46
PLN	14,720 KRUK SA	664,858	3.09
PLN	266 LPP SA	524,092	2.44
PLN	15,245 Polski Koncern Naftowy ORLEN SA	291,776	1.36
PLN	433,997 Polskie Górnictwo Naftowe i Gazownictwo SA	566,091	2.63
PLN	60,013 Sanok Rubber Co. SA	502,193	2.34

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Romania		2,115,470	9.84
RON	2,777,370 Banca Transilvania SA	1,439,913	6.70
USD	20,824 Fondul Proprietatea SA, Reg. S, GDR	200,313	0.93
RON	6,903,597 OMV Petrom SA	475,244	2.21
Slovenia		1,801,260	8.38
EUR	18,673 Krka dd Novo mesto	1,083,034	5.04
EUR	16,203 Pozavarovalnica Sava dd	283,553	1.32
EUR	4,735 Telekom Slovenije DD	434,673	2.02
Turkey		2,179,831	10.14
TRY	106,509 Aksa Akrikim Kimya Sanayii A/S	227,735	1.06
TRY	31,686 BIM Birlesik Magazalar A/S	400,235	1.86
TRY	199,571 Brisa Bridgestone Sabanci Sanayi ve Ticaret A/S	232,160	1.08
TRY	99,879 Celebi Hava Servisi A/S	734,957	3.42
TRY	1 Enka Insaat ve Sanayi A/S	1	–
TRY	47,152 Tofas Turk Otomobil Fabrikasi A/S	211,893	0.99
TRY	39,053 Turk Traktor ve Ziraat Makineleri A/S	372,850	1.73
United Kingdom		214,893	1.00
GBP	6,481 Bank of Georgia Group plc	139,807	0.65
GBP	6,481 Georgia Capital plc	75,086	0.35
Total Transferable securities and money market instruments admitted to an official exchange listing		21,112,747	98.20

Number of shares or Principal Amount	Units of authorised UCITS or other collective investment undertakings	Market Value EUR	% Net Assets
Romania		1	–
RON	7 Fondul Proprietatea SA [#]	1	–
Total Units of authorised UCITS or other collective investment undertakings		1	–
Total Investments		21,112,748	98.20
Other Net Assets		386,164	1.80
Net Asset Value		21,498,912	100.00

[#] Security has been delisted/suspended

Geographic Allocation of Portfolio	% of Net Assets
Poland	30.55
Czech Republic	10.61
Turkey	10.14
Hungary	10.05
Romania	9.84
Slovenia	8.38
Estonia	4.91
Jersey	3.57
Austria	3.15

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING EUROPE EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Bulgaria	2.54
Lithuania	2.41
Finland	1.05
United Kingdom	1.00
Total Investments	98.20
Other Net Assets	1.80
Net Asset Value	100.00

AVIVA INVESTORS - EMERGING MARKETS BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Angola		80,745,092	2.25	Ecuador		34,038,856	0.95
USD	80,425,000 Angola Government Bond, Reg. S 8.25% 09/05/2028	80,745,092	2.25	USD	20,000,000 Ecuador Government Bond, Reg. S 9.65% 13/12/2026	18,791,600	0.52
Argentina		193,666,148	5.38	USD	18,078,000 Ecuador Government Bond, Reg. S 7.875% 23/01/2028	15,247,256	0.43
USD	10,000,000 Argentina Government Bond 6.875% 22/04/2021	9,979,350	0.28	Egypt		125,430,886	3.49
USD	89,000,000 Argentina Government Bond 7.5% 22/04/2026	83,807,295	2.33	USD	52,000,000 Egypt Government Bond, Reg. S 6.125% 31/01/2022	51,351,040	1.43
USD	25,000,000 Argentina Government Bond 6.875% 26/01/2027	22,484,000	0.63	USD	41,000,000 Egypt Government Bond, Reg. S 5.577% 21/02/2023	39,016,010	1.08
USD	43,068,000 Argentina Government Bond 5.875% 11/01/2028	35,634,463	0.99	EUR	14,967,000 Egypt Government Bond, Reg. S 4.75% 16/04/2026	16,086,899	0.45
USD	25,000,000 Argentina Government Bond 6.875% 11/01/2048	19,227,500	0.53	EUR	18,000,000 Egypt Government Bond, Reg. S 5.625% 16/04/2030	18,976,937	0.53
USD	12,000,000 Provincia de Cordoba, Reg. S 7.125% 10/06/2021	11,625,180	0.32	El Salvador		34,247,937	0.95
USD	12,000,000 Provincia de Cordoba, Reg. S 7.45% 01/09/2024	10,908,360	0.30	USD	17,500,000 El Salvador Government Bond, Reg. S 7.65% 15/06/2035	17,181,412	0.48
Brazil		90,624,875	2.52	USD	17,500,000 El Salvador Government Bond, Reg. S 7.625% 01/02/2041	17,066,525	0.47
USD	30,000,000 Brazil Government Bond 4.25% 07/01/2025	28,413,750	0.79	Indonesia		319,407,519	8.88
USD	45,000,000 Brazil Government Bond 4.625% 13/01/2028	40,771,125	1.13	USD	21,333,000 Indonesia Government Bond 3.5% 11/01/2028	19,757,131	0.55
USD	25,000,000 Brazil Government Bond 5.625% 21/02/2047	21,440,000	0.60	USD	25,000,000 Indonesia Government Bond, Reg. S 3.375% 15/04/2023	24,159,375	0.67
Chile		23,885,625	0.66	USD	45,000,000 Indonesia Government Bond, Reg. S 4.125% 15/01/2025	44,326,575	1.23
USD	25,000,000 Chile Government Bond 2.25% 30/10/2022	23,885,625	0.66	USD	38,000,000 Indonesia Government Bond, Reg. S 4.75% 08/01/2026	38,594,320	1.08
Colombia		70,332,000	1.96	USD	35,000,000 Indonesia Government Bond, Reg. S 4.35% 08/01/2027	34,619,550	0.96
USD	30,000,000 Colombia Government Bond 7.375% 18/03/2019	30,966,000	0.86	USD	25,000,000 Indonesia Government Bond, Reg. S 3.85% 18/07/2027	23,798,125	0.66
USD	40,000,000 Colombia Government Bond 5% 15/06/2045	39,366,000	1.10	USD	12,000,000 Indonesia Government Bond, Reg. S 5.125% 15/01/2045	11,883,660	0.33
Costa Rica		59,826,635	1.66	USD	10,000,000 Indonesia Government Bond, Reg. S 5.25% 08/01/2047	10,053,450	0.28
USD	5,413,000 Banco de Costa Rica, Reg. S 5.25% 12/08/2018	5,415,680	0.15	USD	20,000,000 Pertamina Persero PT, Reg. S 4.875% 03/05/2022	20,357,700	0.57
USD	20,837,000 Costa Rica Government Bond, Reg. S 9.995% 01/08/2020	22,864,440	0.63	USD	11,542,000 Pertamina Persero PT, Reg. S 6.45% 30/05/2044	12,130,873	0.34
USD	33,000,000 Costa Rica Government Bond, Reg. S 4.25% 26/01/2023	31,546,515	0.88	USD	22,426,000 Perusahaan Penerbit SBSN Indonesia III, Reg. S 3.75% 01/03/2023	21,985,890	0.61
Croatia		50,425,162	1.40	USD	12,000,000 Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.55% 29/03/2026	11,961,000	0.33
USD	48,171,000 Hrvatska Elektroprivreda, Reg. S 5.875% 23/10/2022	50,425,162	1.40	USD	15,000,000 Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.15% 29/03/2027	14,488,350	0.40
Dominican Republic		53,713,045	1.49	USD	32,000,000 Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.4% 01/03/2028	31,291,520	0.87
USD	18,000,000 Dominican Republic Government Bond, Reg. S 6.875% 29/01/2026	19,083,870	0.53	Iraq		18,566,067	0.52
USD	24,000,000 Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	24,092,880	0.67	USD	19,270,000 Iraq Government Bond, Reg. S 6.752% 09/03/2023	18,566,067	0.52
USD	11,000,000 Dominican Republic Government Bond, Reg. S 6.5% 15/02/2048	10,536,295	0.29				

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Ireland		18,160,901	0.51
USD	8,050,000 Vnesheconombank, Reg. S 6.902% 09/07/2020	8,368,538	0.24
USD	9,500,000 Vnesheconombank, Reg. S 5.942% 21/11/2023	9,792,363	0.27
Ivory Coast		30,996,350	0.86
USD	35,000,000 Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	30,996,350	0.86
Kazakhstan		141,633,319	3.94
USD	30,550,000 Kazakhstan Temir Zholy National Co. JSC, Reg. S 4.85% 17/11/2027	29,613,031	0.82
USD	45,040,000 KazMunayGas National Co. JSC, Reg. S 9.125% 02/07/2018	45,124,450	1.26
USD	38,600,000 KazMunayGas National Co. JSC, Reg. S 4.75% 24/04/2025	38,677,393	1.08
USD	27,954,000 KazMunayGas National Co. JSC, Reg. S 6.375% 24/10/2048	28,218,445	0.78
Lebanon		80,604,122	2.24
USD	23,200,000 Lebanon Government Bond 6.375% 09/03/2020	22,304,480	0.62
USD	8,000,000 Lebanon Government Bond 6.25% 27/05/2022	7,021,720	0.19
USD	13,900,000 Lebanon Government Bond, Reg. S 5.15% 12/11/2018	13,874,702	0.39
USD	4,000,000 Lebanon Government Bond, Reg. S 6% 20/05/2019	3,944,100	0.11
USD	18,760,000 Lebanon Government Bond, Reg. S 5.45% 28/11/2019	18,079,200	0.50
USD	16,000,000 Lebanon Government Bond, Reg. S 8.25% 12/04/2021	15,379,920	0.43
Malaysia		47,931,733	1.33
USD	46,866,000 Petronas Capital Ltd., Reg. S 5.25% 12/08/2019	47,931,733	1.33
Mexico		320,721,543	8.92
USD	45,000,000 Mexico Government Bond 4.15% 28/03/2027	44,490,375	1.24
USD	48,847,000 Mexico Government Bond 3.75% 11/01/2028	46,427,852	1.29
USD	25,000,000 Mexico Government Bond 6.05% 11/01/2040	27,770,625	0.77
USD	45,000,000 Mexico Government Bond 4.75% 08/03/2044	42,752,250	1.19
USD	26,000,000 Mexico Government Bond 4.6% 23/01/2046	24,125,400	0.67
USD	40,000,000 Mexico Government Bond 4.35% 15/01/2047	36,058,000	1.00
USD	20,000,000 Petroleos Mexicanos 5.375% 13/03/2022	20,514,000	0.57
USD	30,000,000 Petroleos Mexicanos 6.5% 13/03/2027	30,873,300	0.86
USD	18,000,000 Petroleos Mexicanos 6.75% 21/09/2047	17,153,280	0.48
USD	32,203,000 Petroleos Mexicanos, Reg. S 5.35% 12/02/2028	30,556,461	0.85

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Mongolia		24,422,060	0.68
USD	26,000,000 Mongolia Government Bond, Reg. S 5.125% 05/12/2022	24,422,060	0.68
Netherlands		72,271,960	2.01
USD	25,000,000 Petrobras Global Finance BV 8.375% 23/05/2021	27,172,875	0.76
USD	19,000,000 Petrobras Global Finance BV 4.375% 20/05/2023	17,816,775	0.49
USD	27,262,000 Petrobras Global Finance BV 7.375% 17/01/2027	27,282,310	0.76
Nigeria		40,956,517	1.14
USD	22,030,000 Nigeria Government Bond, Reg. S 5.125% 12/07/2018	21,998,717	0.61
USD	20,000,000 Nigeria Government Bond, Reg. S 7.696% 23/02/2038	18,957,800	0.53
Oman		57,205,916	1.59
USD	18,841,000 Oman Government Bond, Reg. S 4.125% 17/01/2023	17,918,356	0.50
USD	20,000,000 Oman Government Bond, Reg. S 4.75% 15/06/2026	18,375,500	0.51
USD	23,000,000 Oman Government Bond, Reg. S 6.75% 17/01/2048	20,912,060	0.58
Pakistan		44,378,100	1.23
USD	20,000,000 Pakistan Government Bond, Reg. S 7.25% 15/04/2019	19,818,600	0.55
USD	25,000,000 Second Pakistan International Sukuk Co. Ltd. (The), Reg. S 6.75% 03/12/2019	24,559,500	0.68
Panama		13,742,105	0.38
USD	13,000,000 Aeropuerto Internacional de Tocumen SA, Reg. S 5.625% 18/05/2036	13,742,105	0.38
Paraguay		70,270,640	1.95
USD	11,851,000 Paraguay Government Bond, Reg. S 4.625% 25/01/2023	12,088,020	0.33
USD	34,000,000 Paraguay Government Bond, Reg. S 5% 15/04/2026	34,467,500	0.96
USD	22,803,000 Paraguay Government Bond, Reg. S 6.1% 11/08/2044	23,715,120	0.66
Peru		17,517,375	0.49
USD	15,000,000 Peru Government Bond 5.625% 18/11/2050	17,517,375	0.49
Qatar		128,690,397	3.58
USD	43,109,000 Qatar Government Bond, Reg. S 4.5% 23/04/2028	43,582,768	1.21
USD	85,215,000 Qatar Government Bond, Reg. S 5.103% 23/04/2048	85,107,629	2.37
Russia		115,044,875	3.20
USD	69,400,000 Russian Foreign Bond - Eurobond, Reg. S 4.75% 27/05/2026	69,681,070	1.94
USD	7,000,000 Russian Foreign Bond - Eurobond, Reg. S 4.25% 23/06/2027	6,750,205	0.19
USD	40,000,000 Russian Foreign Bond - Eurobond, Reg. S 5.25% 23/06/2047	38,613,600	1.07

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Saudi Arabia		36,759,015	1.02
USD 17,046,000	Saudi Government Bond, Reg. S 4% 17/04/2025	16,972,191	0.47
USD 20,287,000	Saudi Government Bond, Reg. S 5% 17/04/2049	19,786,824	0.55
Senegal		18,354,346	0.51
USD 12,431,000	Senegal Government Bond, Reg. S 8.75% 13/05/2021	13,433,871	0.37
USD 5,000,000	Senegal Government Bond, Reg. S 6.25% 30/07/2024	4,920,475	0.14
Serbia		87,495,404	2.43
USD 49,250,000	Serbia Government Bond, Reg. S 5.875% 03/12/2018	49,780,176	1.38
USD 34,500,000	Serbia Government Bond, Reg. S 7.25% 28/09/2021	37,715,228	1.05
South Africa		100,777,050	2.80
USD 20,000,000	South Africa Government Bond 5.5% 09/03/2020	20,556,100	0.57
USD 23,000,000	South Africa Government Bond 4.3% 12/10/2028	20,553,950	0.57
USD 60,000,000	South Africa Government Bond 5.875% 22/06/2030	59,667,000	1.66
Sri Lanka		48,042,212	1.34
USD 34,375,000	Sri Lanka Government Bond, Reg. S 6% 14/01/2019	34,581,422	0.96
USD 14,000,000	Sri Lanka Government Bond, Reg. S 5.75% 18/04/2023	13,460,790	0.38
Turkey		210,724,401	5.86
USD 46,600,000	Turkey Government Bond 3.25% 23/03/2023	41,441,380	1.15
USD 42,570,000	Turkey Government Bond 4.25% 14/04/2026	36,483,341	1.01
USD 47,200,000	Turkey Government Bond 4.875% 09/10/2026	41,631,580	1.16
USD 30,000,000	Turkey Government Bond 6% 25/03/2027	28,252,800	0.79
USD 12,500,000	Turkey Government Bond 5.125% 17/02/2028	11,025,000	0.31
USD 18,000,000	Turkey Government Bond 4.875% 16/04/2043	13,450,050	0.37
USD 25,000,000	Turkey Government Bond 6.625% 17/02/2045	22,251,250	0.62
USD 20,000,000	Turkey Government Bond 5.75% 11/05/2047	16,189,000	0.45
Ukraine		148,346,505	4.12
USD 15,000,000	Ukraine Government Bond, Reg. S 7.75% 01/09/2019	15,000,000	0.42
USD 37,000,000	Ukraine Government Bond, Reg. S 7.75% 01/09/2020	36,885,300	1.02
USD 20,000,000	Ukraine Government Bond, Reg. S 7.75% 01/09/2021	19,775,000	0.55

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD 51,000,000	Ukraine Government Bond, Reg. S 7.75% 01/09/2022	49,974,900	1.39
USD 31,000,000	Ukraine Government Bond, Reg. S 7.375% 25/09/2032	26,711,305	0.74
United Arab Emirates		17,966,215	0.50
USD 19,572,000	Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	17,966,215	0.50
Venezuela, Bolivarian Republic of		34,786,658	0.97
USD 35,000,000	Petroleos de Venezuela SA, Reg. S 6% 16/05/2024	7,480,375	0.21
USD 20,000,000	Petroleos de Venezuela SA, Reg. S 5.375% 12/04/2027	4,567,100	0.13
USD 19,000,000	Petroleos de Venezuela SA, Reg. S 5.5% 12/04/2037	4,318,795	0.12
USD 17,000,000	Venezuela Government Bond, Reg. S 9% 07/05/2023	4,683,925	0.13
USD 30,000,000	Venezuela Government Bond, Reg. S 9.25% 07/05/2028	8,198,250	0.23
USD 20,510,000	Venezuela Government Bond, Reg. S 7% 31/03/2038	5,538,213	0.15
Vietnam		25,945,625	0.72
USD 25,000,000	Vietnam Government Bond, Reg. S 6.75% 29/01/2020	25,945,625	0.72
Virgin Islands, British		49,584,808	1.38
USD 15,000,000	Sinopec Group Overseas Development 2016 Ltd., Reg. S 2.75% 29/09/2026	13,518,825	0.38
USD 35,935,000	State Grid Overseas Investment 2016 Ltd., Reg. S 4.25% 02/05/2028	36,065,983	1.00
Zambia		14,910,637	0.41
USD 12,500,000	Zambia Government Bond, Reg. S 5.375% 20/09/2022	10,464,562	0.29
USD 5,000,000	Zambia Government Bond, Reg. S 8.97% 30/07/2027	4,446,075	0.12
Total Transferable securities and money market instruments admitted to an official exchange listing		3,173,150,636	88.22

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Azerbaijan		28,919,625	0.80
USD 35,000,000	Azerbaijan Government Bond, Reg. S 3.5% 01/09/2032	28,919,625	0.80
Kazakhstan		18,034,789	0.50
USD 19,333,000	KazTransGas JSC, Reg. S 4.375% 26/09/2027	18,034,789	0.50
Mexico		94,594,305	2.63
USD 34,950,000	Petroleos Mexicanos 5.5% 21/01/2021	35,899,242	1.00
USD 24,600,000	Petroleos Mexicanos 6.5% 02/06/2041	23,170,863	0.64
USD 20,000,000	Petroleos Mexicanos 6.375% 23/01/2045	18,456,800	0.51
USD 20,000,000	Petroleos Mexicanos 5.625% 23/01/2046	17,067,400	0.48

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Netherlands		15,714,198	0.44	Virgin Islands, British		23,944,375	0.67
USD	15,600,625 Republic of Angola Via Northern Lights III BV, Reg. S 7% 17/08/2019	15,714,198	0.44	USD	25,000,000 Sinopec Group Overseas Development 2017 Ltd., Reg. S 3.625% 12/04/2027	23,944,375	0.67
Venezuela, Bolivarian Republic of		10,720,250	0.30	Total Transferable securities and money market instruments dealt in on another regulated market		191,927,542	5.34
USD	50,000,000 Petroleos de Venezuela SA, Reg. S 6% 15/11/2026	10,720,250	0.30	Total Investments		3,365,078,178	93.56
				Other Net Assets		231,579,989	6.44
				Net Asset Value		3,596,658,167	100.00

Geographic Allocation of Portfolio	% of Net Assets
Mexico	11.55
Indonesia	8.88
Turkey	5.86
Argentina	5.38
Kazakhstan	4.44
Ukraine	4.12
Qatar	3.58
Egypt	3.49
Russia	3.20
South Africa	2.80
Brazil	2.52
Netherlands	2.45
Serbia	2.43
Angola	2.25
Lebanon	2.24
Virgin Islands, British	2.05
Colombia	1.96
Paraguay	1.95
Costa Rica	1.66
Oman	1.59
Dominican Republic	1.49
Croatia	1.40
Sri Lanka	1.34
Malaysia	1.33
Venezuela, Bolivarian Republic of	1.27
Pakistan	1.23
Nigeria	1.14
Saudi Arabia	1.02
El Salvador	0.95
Ecuador	0.95
Ivory Coast	0.86
Azerbaijan	0.80
Vietnam	0.72
Mongolia	0.68
Chile	0.66
Iraq	0.52
Senegal	0.51

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)		% of Net Assets
Ireland		0.51
United Arab Emirates		0.50
Peru		0.49
Zambia		0.41
Panama		0.38
Total Investments		93.56
Other Net Assets		6.44
Net Asset Value		100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,844,587	USD	3,302,001	31/07/18	J.P. Morgan	16,951	–
EUR	7,491,804	USD	8,701,467	08/08/18	Barclays	45,193	–
EUR	12,772,559	USD	14,834,967	08/08/18	BNP Paribas	76,961	–
USD	18,636	CHF	18,391	31/07/18	J.P. Morgan	83	–
USD	10,923	EUR	9,342	31/07/18	J.P. Morgan	23	–
Total Unrealised Gain on Forward Currency Exchange Contracts						139,211	–
CHF	8,771,417	USD	8,908,003	31/07/18	J.P. Morgan	(58,887)	–
EUR	973,248,316	USD	1,139,516,112	31/07/18	J.P. Morgan	(3,968,092)	(0.11)
GBP	1,496,968,006	USD	1,990,578,237	31/07/18	J.P. Morgan	(18,155,563)	(0.50)
USD	43,818	CHF	43,589	31/07/18	J.P. Morgan	(158)	–
USD	1,293	EUR	1,114	31/07/18	J.P. Morgan	(7)	–
USD	56,661,299	EUR	48,824,860	08/08/18	J.P. Morgan	(341,591)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts						(22,524,298)	(0.62)
Net Unrealised Loss on Forward Currency Exchange Contracts						(22,385,087)	(0.62)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
100,000,000	USD	Goldman Sachs	Korea Government Bond 7.125% 16/04/2019	Buy	(1.00)%	20/12/22	(2,228,380)	(2,228,380)	(0.06)
Total Unrealised Loss on Credit Default Swap Contracts							(2,228,380)	(2,228,380)	(0.06)
Net Unrealised Loss on Credit Default Swap Contracts							(2,228,380)	(2,228,380)	(0.06)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Angola				Indonesia			
USD	2,538,000 Angola Government Bond, Reg. S 8.25% 09/05/2028	2,548,101	1.16	IDR	30,800,000,000 Jasa Marga Persero Tbk. PT, Reg. S 7.5% 11/12/2020	2,036,353	0.93
Argentina				Ireland			
USD	2,350,000 Capex SA, Reg. S 6.875% 15/05/2024	2,129,547	0.97	USD	1,750,000 Vnesheconombank, Reg. S 6.902% 09/07/2020	1,819,248	0.83
USD	2,200,000 Pampa Energia SA, Reg. S 7.375% 21/07/2023	2,110,845	0.96	Jersey			
USD	2,050,000 YPF SA, Reg. S 8.5% 23/03/2021	2,090,887	0.96	USD	1,850,000 West China Cement Ltd., Reg. S 6.5% 11/09/2019	1,856,494	0.85
Brazil				Kazakhstan			
EUR	2,250,000 Votorantim Cimentos SA, Reg. S 3.5% 13/07/2022	2,697,617	1.23	USD	4,000,000 KazMunayGas National Co. JSC, Reg. S 9.125% 02/07/2018	4,007,500	1.83
USD	2,150,000 Votorantim Cimentos SA, Reg. S 7.25% 05/04/2041	2,146,700	0.98	USD	2,800,000 KazMunayGas National Co. JSC, Reg. S 4.75% 24/04/2025	2,805,614	1.28
Cayman Islands				USD	3,231,000 KazMunayGas National Co. JSC, Reg. S 6.375% 24/10/2048	3,261,565	1.48
USD	2,000,000 Agromercantil Senior Trust, Reg. S 6.25% 10/04/2019	2,027,750	0.92	Luxembourg			
USD	1,750,000 China Aoyuan Property Group Ltd., Reg. S 6.35% 11/01/2020	1,724,362	0.79	USD	2,000,000 ALROSA Finance SA, Reg. S 7.75% 03/11/2020	2,152,601	0.98
USD	4,000,000 Emirates NBD Tier 1 Ltd., Reg. S, FRN 5.75% Perpetual	4,035,800	1.84	USD	2,300,000 Gazprom OAO, Reg. S 6.51% 07/03/2022	2,443,831	1.12
USD	3,000,000 QNB Finance Ltd., Reg. S 2.75% 31/10/2018	2,997,900	1.37	USD	2,000,000 Kernel Holding SA, Reg. S 8.75% 31/01/2022	1,976,180	0.90
USD	3,000,000 Rakfunding Cayman Ltd., Reg. S 3.25% 24/06/2019	2,992,350	1.36	USD	2,500,000 Millicom International Cellular SA, Reg. S 6% 15/03/2025	2,526,237	1.15
Chile				USD	3,000,000 Millicom International Cellular SA, Reg. S 5.125% 15/01/2028	2,758,575	1.26
USD	2,343,425 Empresa Electrica Angamos SA, Reg. S 4.875% 25/05/2029	2,279,239	1.04	Mexico			
China				USD	3,600,000 Banco Mercantil del Norte SA, Reg. S, FRN 6.875% Perpetual	3,555,936	1.62
USD	2,000,000 China Life Insurance Co. Ltd., Reg. S, FRN 4% 03/07/2075	1,952,070	0.89	USD	2,500,000 BBVA Bancomer SA, Reg. S, FRN 5.35% 12/11/2029	2,339,800	1.07
Colombia				USD	3,043,000 Petroleos Mexicanos, Reg. S 5.35% 12/02/2028	2,887,411	1.32
USD	2,800,000 Ecopetrol SA 5.875% 18/09/2023	2,973,152	1.36	Netherlands			
USD	3,000,000 Oleoducto Central SA, Reg. S 4% 07/05/2021	2,989,155	1.36	USD	2,600,000 GTH Finance BV, Reg. S 7.25% 26/04/2023	2,700,360	1.23
Costa Rica				USD	1,952,000 Petrobras Global Finance BV 8.375% 23/05/2021	2,121,658	0.97
USD	3,663,000 Autopistas del Sol SA, Reg. S 7.375% 30/12/2030	3,699,337	1.69	USD	2,500,000 Petrobras Global Finance BV 6.25% 17/03/2024	2,484,638	1.13
USD	3,000,000 Banco Nacional de Costa Rica, Reg. S 6.25% 01/11/2023	3,067,770	1.40	USD	2,520,000 Petrobras Global Finance BV 7.375% 17/01/2027	2,521,877	1.15
Croatia				USD	3,200,000 Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	2,979,616	1.36
USD	4,702,000 Hrvatska Elektroprivreda, Reg. S 5.875% 23/10/2022	4,922,030	2.24	USD	2,800,000 Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	2,429,224	1.11
Hong Kong				Oman			
USD	4,200,000 Bank of East Asia Ltd. (The), Reg. S, FRN 4.25% 20/11/2024	4,195,107	1.91	USD	2,200,000 National Bank of Oman SAOG, Reg. S 3.125% 07/10/2019	2,170,894	0.99
USD	2,000,000 CITIC Ltd., Reg. S, FRN 8.625% Perpetual	2,034,660	0.93	Panama			
India				USD	2,206,000 Aeropuerto Internacional de Tocumen SA, Reg. S 5.625% 18/05/2036	2,331,930	1.07
USD	2,450,000 Rural Electrification Corp. Ltd., Reg. S 3.875% 07/07/2027	2,222,995	1.01				

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD	2,172,000 Global Bank Corp., Reg. S 5.125% 30/10/2019	2,197,097	1.00
USD	1,440,000 Global Bank Corp., Reg. S 4.5% 20/10/2021	1,404,151	0.64
Peru		10,756,235	4.90
PEN	7,246,000 Banco de Credito del Peru, Reg. S 4.85% 30/10/2020	2,217,261	1.01
USD	3,350,000 Banco Internacional del Peru SAA Interbank, Reg. S, FRN 6.625% 19/03/2029	3,550,732	1.62
USD	2,200,000 Cia Minera Milpo SAA, Reg. S 4.625% 28/03/2023	2,178,055	0.99
USD	2,900,000 SAN Miguel Industrias Pet SA, Reg. S 4.5% 18/09/2022	2,810,187	1.28
Philippines		4,242,555	1.93
USD	3,000,000 Petron Corp., Reg. S, FRN 4.6% Perpetual	2,777,430	1.26
USD	1,500,000 San Miguel Corp., Reg. S 4.875% 26/04/2023	1,465,125	0.67
Qatar		8,290,007	3.78
USD	4,185,000 Qatar Government Bond, Reg. S 5.103% 23/04/2048	4,179,727	1.91
USD	4,000,000 Qatari Diar Finance Co., Reg. S 5% 21/07/2020	4,110,280	1.87
Singapore		3,228,336	1.47
USD	3,200,000 DBS Group Holdings Ltd., Reg. S, FRN 4.52% 11/12/2028	3,228,336	1.47
South Africa		2,715,258	1.24
USD	2,800,000 Barclays Africa Group Ltd., Reg. S, FRN 6.25% 25/04/2028	2,715,258	1.24
Turkey		14,414,628	6.57
USD	2,700,000 Akbank Turk A/S, Reg. S 4% 24/01/2020	2,616,907	1.19
USD	2,300,000 Türkiye Garanti Bankasi A/S, Reg. S 6.25% 20/04/2021	2,296,849	1.05
USD	2,300,000 Türkiye Is Bankasi A/S, Reg. S 3.75% 10/10/2018	2,289,466	1.04
USD	2,700,000 Türkiye Is Bankasi A/S, Reg. S 5% 30/04/2020	2,601,882	1.19
USD	2,300,000 Türkiye Vakıflar Bankasi TAO, Reg. S 5% 31/10/2018	2,291,674	1.04
USD	2,500,000 Türkiye Vakıflar Bankasi TAO, Reg. S 5.5% 27/10/2021	2,317,850	1.06
United Arab Emirates		2,694,155	1.23
USD	2,028,000 Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	1,861,613	0.85
USD	820,000 Dolphin Energy Ltd. LLC, Reg. S 5.888% 15/06/2019	832,542	0.38
United Kingdom		474,798	0.22
USD	500,000 Vedanta Resources plc, Reg. S 6.375% 30/07/2022	474,798	0.22

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
United States of America		4,164,000	1.90
USD	4,000,000 Reliance Holding USA, Inc., Reg. S 5.4% 14/02/2022	4,164,000	1.90
Virgin Islands, British		7,758,444	3.54
USD	2,300,000 Gold Fields Orogen Holdings BVI Ltd., Reg. S 4.875% 07/10/2020	2,299,022	1.05
USD	2,500,000 Proven Honour Capital Ltd., Reg. S 4.125% 19/05/2025	2,383,250	1.09
USD	3,065,000 State Grid Overseas Investment 2016 Ltd., Reg. S 4.25% 02/05/2028	3,076,172	1.40
Total Transferable securities and money market instruments admitted to an official exchange listing		176,344,580	80.42

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Brazil		3,949,796	1.80
USD	3,800,000 Cia Brasileira de Alumínio, Reg. S 6.75% 05/04/2021	3,949,796	1.80
Canada		2,015,530	0.92
USD	2,000,000 Stoneway Capital Corp., Reg. S 10% 01/03/2027	2,015,530	0.92
Kazakhstan		2,021,486	0.92
USD	2,167,000 KazTransGas JSC, Reg. S 4.375% 26/09/2027	2,021,486	0.92
Luxembourg		5,581,161	2.55
USD	3,000,000 Nexa Resources SA, Reg. S 5.375% 04/05/2027	2,916,540	1.33
USD	2,900,000 Rumo Luxembourg Sarl, Reg. S 5.875% 18/01/2025	2,664,621	1.22
Mexico		7,493,677	3.42
USD	2,600,000 Alpek SAB de CV, Reg. S 4.5% 20/11/2022	2,561,923	1.17
USD	2,635,611 Mexico Generadora de Energia S de rl, Reg. S 5.5% 06/12/2032	2,569,286	1.17
USD	2,300,000 Petroleos Mexicanos 5.5% 21/01/2021	2,362,468	1.08
Netherlands		2,077,220	0.95
USD	2,000,000 AES Andres BV, Reg. S 7.95% 11/05/2026	2,077,220	0.95
Peru		2,596,779	1.18
USD	2,700,000 Transportadora de Gas del Peru SA, Reg. S 4.25% 30/04/2028	2,596,779	1.18
Turkey		2,284,510	1.04
USD	2,300,000 Türkiye Garanti Bankasi A/S, Reg. S 4.75% 17/10/2019	2,284,510	1.04
Total Transferable securities and money market instruments dealt in on another regulated market		28,020,159	12.78
Total Investments		204,364,739	93.20
Other Net Assets		14,907,910	6.80
Net Asset Value		219,272,649	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio	% of Net Assets
Luxembourg	7.96
Netherlands	7.90
Turkey	7.61
Mexico	7.43
Cayman Islands	6.28
Peru	6.08
Kazakhstan	5.51
Brazil	4.01
Qatar	3.78
Virgin Islands, British	3.54
Costa Rica	3.09
Argentina	2.89
Hong Kong	2.84
Colombia	2.72
Panama	2.71
Croatia	2.24
Philippines	1.93
United States of America	1.90
Singapore	1.47
South Africa	1.24
United Arab Emirates	1.23
Angola	1.16
Chile	1.04
India	1.01
Oman	0.99
Indonesia	0.93
Canada	0.92
China	0.89
Jersey	0.85
Ireland	0.83
United Kingdom	0.22
Total Investments	93.20
Other Net Assets	6.80
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	187,708,912	USD	219,776,727	31/07/18	J.P. Morgan	(765,320)	(0.35)
USD	2,809,544	EUR	2,420,975	08/08/18	J.P. Morgan	(16,938)	(0.01)
USD	2,084,202	IDR	30,000,000,000	08/08/18	Citibank	(858)	–
Net Unrealised Loss on Forward Currency Exchange Contracts						(783,116)	(0.36)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS DEBT OPPORTUNITIES FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Angola		274,087	1.73
USD	273,000 Angola Government Bond, Reg. S 8.25% 09/05/2028	274,087	1.73
Argentina		647,208	4.08
USD	450,000 Argentina Government Bond 4.625% 11/01/2023	402,536	2.54
USD	270,000 Capex SA, Reg. S 6.875% 15/05/2024	244,672	1.54
Brazil		673,497	4.24
BRL	266,400 Brazil Notas do Tesouro Nacional 10% 01/01/2023	673,497	4.24
Chile		313,422	1.97
CLP	75,000,000 Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	127,362	0.80
USD	191,300 Empresa Electrica Angamos SA, Reg. S 4.875% 25/05/2029	186,060	1.17
Costa Rica		399,928	2.52
USD	396,000 Autopistas del Sol SA, Reg. S 7.375% 30/12/2030	399,928	2.52
Croatia		318,394	2.00
USD	300,000 Croatia Government Bond, Reg. S 6.375% 24/03/2021	318,394	2.00
Dominican Republic		198,660	1.25
USD	200,000 Dominican Republic Government Bond, Reg. S 5.5% 27/01/2025	198,660	1.25
Egypt		493,760	3.11
USD	500,000 Egypt Government Bond, Reg. S 6.125% 31/01/2022	493,760	3.11
Indonesia		1,898,021	11.95
IDR	4,000,000,000 Indonesia Treasury 6.125% 15/05/2028	248,332	1.56
IDR	8,000,000,000 Indonesia Treasury 8.25% 15/05/2036	550,870	3.47
IDR	4,800,000,000 Indonesia Treasury 7.5% 15/05/2038	314,447	1.98
IDR	5,940,000,000 Jasa Marga Persero Tbk. PT, Reg. S 7.5% 11/12/2020	392,725	2.47
USD	200,000 Perusahaan Penerbit SBSN Indonesia III, Reg. S 3.75% 01/03/2023	196,075	1.24
USD	200,000 Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.4% 01/03/2028	195,572	1.23
Ivory Coast		389,429	2.45
USD	200,000 Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	177,122	1.11
EUR	193,000 Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	212,307	1.34
Luxembourg		202,099	1.27
USD	200,000 Millicom International Cellular SA, Reg. S 6% 15/03/2025	202,099	1.27
Mexico		994,064	6.26
MXN	2,495,200 Mexican Bonos 10% 05/12/2024	142,481	0.90
MXN	6,300,000 Mexican Bonos 7.5% 03/06/2027	318,496	2.01
USD	200,000 Mexico Government Bond 4.6% 10/02/2048	186,400	1.17
USD	338,000 Petroleos Mexicanos 5.375% 13/03/2022	346,687	2.18

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Netherlands		864,368	5.44
USD	200,000 GTH Finance BV, Reg. S 7.25% 26/04/2023	207,720	1.31
USD	79,000 Petrobras Global Finance BV 8.375% 23/05/2021	85,866	0.54
USD	200,000 Petrobras Global Finance BV 6.25% 17/03/2024	198,771	1.25
USD	155,000 Petrobras Global Finance BV 7.375% 17/01/2027	155,116	0.98
USD	250,000 Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	216,895	1.36
Pakistan		396,372	2.50
USD	400,000 Pakistan Government Bond, Reg. S 7.25% 15/04/2019	396,372	2.50
Paraguay		432,400	2.72
USD	220,000 Paraguay Government Bond, Reg. S 4.625% 25/01/2023	224,400	1.41
USD	200,000 Paraguay Government Bond, Reg. S 6.1% 11/08/2044	208,000	1.31
Peru		1,062,673	6.69
PEN	1,831,000 Banco de Credito del Peru, Reg. S 4.85% 30/10/2020	560,282	3.53
USD	200,000 Cia Minera Milpo SAA, Reg. S 4.625% 28/03/2023	198,005	1.25
PEN	330,000 Peru Government Bond, Reg. S 6.95% 12/08/2031	110,580	0.69
USD	200,000 SAN Miguel Industrias Pet SA, Reg. S 4.5% 18/09/2022	193,806	1.22
Poland		316,867	2.00
USD	300,000 Poland Government Bond 5% 23/03/2022	316,867	2.00
Qatar		376,525	2.37
USD	377,000 Qatar Government Bond, Reg. S 5.103% 23/04/2048	376,525	2.37
Russia		239,288	1.51
RUB	15,000,000 Russian Federal Bond - OFZ 7.4% 07/12/2022	239,288	1.51
Senegal		259,362	1.63
USD	240,000 Senegal Government Bond, Reg. S 8.75% 13/05/2021	259,362	1.63
Serbia		437,278	2.75
USD	400,000 Serbia Government Bond, Reg. S 7.25% 28/09/2021	437,278	2.75
South Africa		1,216,039	7.66
USD	200,000 South Africa Government Bond 4.3% 12/10/2028	178,730	1.13
USD	106,000 South Africa Government Bond 5.875% 22/06/2030	105,412	0.66
ZAR	6,762,337 South Africa Government Bond 8.25% 31/03/2032	445,253	2.80

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS DEBT OPPORTUNITIES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
ZAR 3,000,000	South Africa Government Bond 8.5% 31/01/2037	196,403	1.24
ZAR 4,397,624	South Africa Government Bond 8.75% 31/01/2044	290,241	1.83
Thailand		154,527	0.97
THB 5,000,000	Thailand Government Bond 3.4% 17/06/2036	154,527	0.97
Turkey		771,609	4.86
TRY 900,000	Turkey Government Bond 12.4% 08/03/2028	161,977	1.02
USD 300,000	Turkey Government Bond 4.875% 16/04/2043	224,168	1.41
USD 400,000	Türkiye İİ Bankası A/S, Reg. S 5% 30/04/2020	385,464	2.43
Ukraine		381,997	2.41
USD 170,000	Ukraine Government Bond, Reg. S 7.75% 01/09/2022	166,583	1.05
USD 250,000	Ukraine Government Bond, Reg. S 7.375% 25/09/2032	215,414	1.36
Uruguay		157,729	0.99
UYU 5,000,000	Uruguay Government Bond, Reg. S 9.875% 20/06/2022	157,729	0.99
Total Transferable securities and money market instruments admitted to an official exchange listing		13,869,603	87.33

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Luxembourg		248,085	1.56
USD 270,000	Rumo Luxembourg Sarl, Reg. S 5.875% 18/01/2025	248,085	1.56
Malaysia		167,484	1.05
MYR 700,000	Malaysia Government Bond 3.899% 16/11/2027	167,484	1.05
Netherlands		288,963	1.82
USD 286,875	Republic of Angola Via Northern Lights III BV, Reg. S 7% 17/08/2019	288,963	1.82
Peru		643,395	4.05
PEN 1,600,000	Peru Government Bond, Reg. S 6.35% 12/08/2028	511,172	3.22
PEN 400,000	Peru Government Bond, Reg. S 6.9% 12/08/2037	132,223	0.83
Total Transferable securities and money market instruments dealt in on another regulated market		1,347,927	8.48
Total Investments		15,217,530	95.81
Other Net Assets		664,736	4.19
Net Asset Value		15,882,266	100.00

Geographic Allocation of Portfolio	% of Net Assets
Indonesia	11.95
Peru	10.74
South Africa	7.66
Netherlands	7.26
Mexico	6.26
Turkey	4.86
Brazil	4.24
Argentina	4.08
Egypt	3.11
Luxembourg	2.83
Serbia	2.75
Paraguay	2.72
Costa Rica	2.52
Pakistan	2.50
Ivory Coast	2.45
Ukraine	2.41
Qatar	2.37
Croatia	2.00
Poland	2.00
Chile	1.97
Angola	1.73
Senegal	1.63
Russia	1.51
Dominican Republic	1.25

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS DEBT OPPORTUNITIES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Malaysia	1.05
Uruguay	0.99
Thailand	0.97
Total Investments	95.81
Other Net Assets	4.19
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CNY	12,010,038	USD	1,767,742	28/09/18	Standard Chartered	36,787	0.23
KZT	58,492,912	USD	167,842	26/09/18	Citibank	1,506	0.01
KZT	58,492,913	USD	167,698	26/09/18	Standard Chartered	1,650	0.01
MXN	5,075,815	USD	245,712	08/08/18	Barclays	10,627	0.07
MXN	6,526,196	USD	320,831	08/08/18	HSBC	8,755	0.05
PHP	2,234,866	USD	41,648	08/08/18	Standard Chartered	119	–
RUB	39,595,121	USD	620,224	08/08/18	Goldman Sachs	7,339	0.05
TRY	1,549,742	USD	319,937	08/08/18	Nomura	13,063	0.08
USD	213,196	BRL	798,847	08/08/18	Goldman Sachs	7,097	0.04
USD	1,116,310	CNY	7,402,252	28/09/18	Citibank	4,109	0.03
USD	586,038	IDR	8,368,034,704	08/08/18	Goldman Sachs	4,443	0.03
USD	212,483	MYR	853,120	08/08/18	Goldman Sachs	1,405	0.01
USD	435,180	PLN	1,628,118	10/08/18	Citibank	1,521	0.01
USD	357,028	TWD	10,759,029	08/08/18	Standard Chartered	3,062	0.02
USD	544,503	ZAR	7,452,616	08/08/18	Citibank	7,510	0.05
Total Unrealised Gain on Forward Currency Exchange Contracts						108,993	0.69
COP	1,255,222,430	USD	430,608	08/08/18	Goldman Sachs	(4,524)	(0.03)
CZK	9,055,341	USD	407,316	08/08/18	Citibank	(1,294)	(0.01)
EUR	13,650,865	USD	15,982,952	31/07/18	J.P. Morgan	(55,657)	(0.35)
EUR	267,619	USD	312,756	10/08/18	Canadian Imperial Bank of Commerce	(262)	–
HUF	98,872,236	USD	354,120	08/08/18	Merrill Lynch	(4,203)	(0.03)
MXN	3,168,615	USD	160,122	08/08/18	HSBC	(100)	–
MYR	1,340,846	USD	334,542	10/08/18	Goldman Sachs	(2,807)	(0.02)
PLN	3,325,851	USD	893,786	08/08/18	Citibank	(7,956)	(0.05)
THB	4,569,340	USD	139,203	08/08/18	Standard Chartered	(1,187)	(0.01)
USD	325,690	CNY	2,213,227	28/09/18	Citigroup	(6,851)	(0.04)
USD	353,493	CNY	2,394,559	28/09/18	Standard Chartered	(6,294)	(0.04)
USD	475,259	COP	1,405,577,736	08/08/18	Standard Chartered	(1,863)	(0.01)
USD	530,190	EUR	456,863	08/08/18	J.P. Morgan	(3,196)	(0.02)
USD	692,125	EUR	596,327	10/08/18	Citibank	(4,197)	(0.03)
USD	145,812	HUF	41,417,680	08/08/18	Nomura	(769)	(0.01)
USD	135,731	MXN	2,738,570	08/08/18	Citibank	(2,572)	(0.02)
USD	1,175,713	PEN	3,865,745	08/08/18	Goldman Sachs	(2,212)	(0.01)
USD	244,999	RON	990,773	08/08/18	HSBC	(1,982)	(0.01)
USD	160,114	RUB	10,132,034	08/08/18	Morgan Stanley	(473)	–
USD	162,406	TRY	780,033	08/08/18	Citibank	(5,202)	(0.03)
Total Unrealised Loss on Forward Currency Exchange Contracts						(113,601)	(0.72)
Net Unrealised Loss on Forward Currency Exchange Contracts						(4,608)	(0.03)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS DEBT OPPORTUNITIES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
2,500,000	USD	J.P. Morgan	Korea Government Bond 7.125% 16/04/2019	Buy	(1.00)%	20/12/22	(55,710)	(55,710)	(0.35)
Total Unrealised Loss on Credit Default Swap Contracts							(55,710)	(55,710)	(0.35)
Net Unrealised Loss on Credit Default Swap Contracts							(55,710)	(55,710)	(0.35)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
15,731,707	MXN	J.P. Morgan	Pay fixed 7.11% Receive floating TIIE 4 week	08/03/28	47,556	47,556	0.30
14,634,146	MXN	Morgan Stanley	Pay fixed 7.14% Receive floating TIIE 4 week	08/03/28	42,708	42,708	0.27
22,000,000	CZK	Barclays	Pay fixed 1.695% Receive floating PRIBOR 6 month	21/03/23	6,535	6,535	0.04
20,000,000	CZK	Barclays	Pay fixed 1.758% Receive floating PRIBOR 6 month	21/03/23	3,230	3,230	0.02
Total Unrealised Gain on Interest Rate Swap Contracts					100,029	100,029	0.63
27,621,861	MXN	J.P. Morgan	Pay floating TIIE 4 week Receive fixed 6.81%	15/03/23	(57,704)	(57,704)	(0.36)
26,366,322	MXN	Morgan Stanley	Pay floating TIIE 4 week Receive fixed 6.84%	15/03/23	(53,470)	(53,470)	(0.34)
575,000,000	HUF	Barclays	Pay floating BUBOR 6 month Receive fixed 0.62%	20/06/20	(16,164)	(16,164)	(0.10)
3,300,000	ILS	Citigroup	Pay floating TELBOR01 3 month Receive fixed 0.843%	21/03/23	(8,991)	(8,991)	(0.06)
287,500,000	HUF	Barclays	Pay floating BUBOR 6 month Receive fixed 0.575%	20/06/20	(8,987)	(8,987)	(0.06)
287,500,000	HUF	Barclays	Pay floating BUBOR 6 month Receive fixed 0.6%	20/06/20	(8,484)	(8,484)	(0.05)
3,300,000	ILS	Citigroup	Pay floating TELBOR01 3 month Receive fixed 0.981%	21/03/23	(2,892)	(2,892)	(0.02)
300,000,000	HUF	Barclays	Pay floating BUBOR 6 month Receive fixed 1.91%	28/06/23	(2,226)	(2,226)	(0.01)
1,000,000	EUR	Barclays	Pay fixed (0.099)% Receive floating EURIBOR 6 month	20/06/20	(1,828)	(1,828)	(0.01)
1,000,000	EUR	Barclays	Pay fixed (0.102)% Receive floating EURIBOR 6 month	20/06/20	(1,758)	(1,758)	(0.01)
1,000,000	EUR	Barclays	Pay fixed (0.106)% Receive floating EURIBOR 6 month	20/06/20	(1,664)	(1,664)	(0.01)
1,000,000	EUR	Barclays	Pay fixed (0.121)% Receive floating EURIBOR 6 month	20/06/20	(1,312)	(1,312)	(0.01)
Total Unrealised Loss on Interest Rate Swap Contracts					(165,480)	(165,480)	(1.04)
Net Unrealised Loss on Interest Rate Swap Contracts					(65,451)	(65,451)	(0.41)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Bermuda		11,373,204	0.61
HKD	985,667 VTech Holdings Ltd.	11,373,204	0.61
Brazil		131,512,746	7.07
BRL	2,595,424 Grendene SA	5,404,194	0.29
BRL	3,855,043 Itau Unibanco Holding SA Preference	40,154,827	2.16
BRL	3,492,918 Kroton Educacional SA	8,583,807	0.46
BRL	1,595,266 Multiplus SA	12,252,380	0.66
USD	1,070,160 Telefonica Brasil SA, ADR Preference	12,558,328	0.67
BRL	718,506 Ultrapar Participacoes SA	8,517,114	0.46
BRL	3,425,920 Vale SA	44,042,096	2.37
Cayman Islands		225,335,994	12.11
HKD	15,273,328 China Medical System Holdings Ltd.	30,474,723	1.64
USD	45,862 NetEase, Inc., ADR	11,454,035	0.62
HKD	4,660,360 Sands China Ltd.	24,911,103	1.34
HKD	7,269,599 Shenzhou International Group Holdings Ltd.	89,234,819	4.79
HKD	1,379,421 Tencent Holdings Ltd.	69,261,314	3.72
Chile		29,852,335	1.60
CLP	193,927,839 Banco de Chile	29,852,335	1.60
China		293,246,523	15.76
HKD	46,130,604 China Petroleum & Chemical Corp. 'H'	41,205,565	2.21
HKD	7,843,260 Fuyao Glass Industry Group Co. Ltd. 'H'	26,543,927	1.43
HKD	23,891,907 Huaneng Power International, Inc. 'H'	15,800,861	0.85
HKD	107,413,945 Industrial & Commercial Bank of China Ltd. 'H'	80,327,023	4.32
CNY	4,206,938 Midea Group Co. Ltd. 'A'	33,237,127	1.79
HKD	2,712,587 Ping An Insurance Group Co. of China Ltd. 'H'	24,963,583	1.34
CNY	11,053,631 SAIC Motor Corp. Ltd. 'A'	58,327,602	3.13
HKD	14,400,977 Zhejiang Expressway Co. Ltd. 'H'	12,840,835	0.69
Czech Republic		16,817,449	0.90
CZK	403,626 Komerční banka A/S	16,817,449	0.90
Hong Kong		24,378,044	1.31
HKD	2,756,130 China Mobile Ltd.	24,378,044	1.31
India		159,587,606	8.57
INR	685,365 Hero MotoCorp Ltd.	34,670,936	1.86
INR	1,133,307 Housing Development Finance Corp. Ltd.	31,586,067	1.70
INR	2,020,208 Infosys Ltd.	38,661,286	2.08
INR	6,654,604 ITC Ltd.	25,744,620	1.38
INR	8,237,758 NTPC Ltd.	19,131,665	1.03
INR	4,246,266 Oil & Natural Gas Corp. Ltd.	9,793,032	0.52
Indonesia		52,788,227	2.84
IDR	52,295,664 Astra International Tbk. PT	24,045,626	1.29

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
IDR	85,504,163 Bank Rakyat Indonesia Persero Tbk. PT	16,918,856	0.91
IDR	45,305,951 Telekomunikasi Indonesia Persero Tbk. PT	11,823,745	0.64
Malaysia		68,733,656	3.69
MYR	19,197,725 Malayan Banking Bhd.	42,721,369	2.30
MYR	65,886,484 Sunway Bhd.	25,198,132	1.35
MYR	9,133,238 Sunway Bhd. Warrants 03/10/2024	814,155	0.04
Mexico		56,756,996	3.05
MXN	2,355,653 Grupo Financiero Banorte SAB de CV 'O'	13,606,690	0.73
MXN	6,884,696 Grupo Mexico SAB de CV	19,640,583	1.06
MXN	7,148,564 Kimberly-Clark de Mexico SAB de CV 'A'	11,907,011	0.64
MXN	11,680,439 Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	11,602,712	0.62
Philippines		26,509,089	1.42
PHP	19,362,400 Aboitiz Power Corp.	12,615,147	0.68
PHP	478,780 Globe Telecom, Inc.	13,893,942	0.74
Russia		62,354,075	3.35
USD	603,465 LUKOIL PJSC, ADR	41,415,803	2.23
RUB	11,949,304 Moscow Exchange MICEX-RTS PJSC	20,938,272	1.12
South Africa		92,059,528	4.95
ZAR	1,713,574 Barclays Africa Group Ltd.	19,636,782	1.05
ZAR	1,840,872 Bidvest Group Ltd. (The)	26,035,428	1.40
ZAR	2,476,075 Foschini Group Ltd. (The)	31,178,378	1.68
ZAR	237,920 Sasol Ltd.	8,660,805	0.47
ZAR	11,111,316 Sibanye Gold Ltd.	6,548,135	0.35
South Korea		225,314,550	12.11
KRW	129,900 Coway Co. Ltd.	10,087,662	0.54
KRW	225,785 DB Insurance Co. Ltd.	11,956,294	0.64
KRW	17,601 Hyundai Motor Co.	1,980,162	0.11
KRW	81,361 Hyundai Motor Co. Preference	6,632,385	0.36
KRW	520,900 KB Financial Group, Inc.	24,762,042	1.33
KRW	319,601 Korea Electric Power Corp.	9,171,017	0.49
KRW	350,908 KT&G Corp.	33,599,983	1.81
KRW	1,971,720 Macquarie Korea Infrastructure Fund	15,861,892	0.85
KRW	2,213,261 Samsung Electronics Co. Ltd.	92,981,078	5.00
KRW	87,445 SK Telecom Co. Ltd.	18,282,035	0.98
Taiwan		241,983,610	13.00
TWD	10,263,479 Chicony Electronics Co. Ltd.	23,149,603	1.24
TWD	13,539,041 Hon Hai Precision Industry Co. Ltd.	36,944,060	1.98
TWD	6,723,822 Huaku Development Co. Ltd.	14,619,981	0.79
TWD	7,454,002 Lite-On Technology Corp.	9,045,752	0.49
TWD	45,956,780 Mega Financial Holding Co. Ltd.	40,532,945	2.18
TWD	8,159,370 Pegatron Corp.	16,828,413	0.90

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
TWD	12,293,097 Taiwan Semiconductor Manufacturing Co. Ltd.	87,236,450	4.69	TRY	330,893 Turk Traktor ve Ziraat Makineleri A/S	3,678,234	0.20
TWD	9,339,075 WT Microelectronics Co. Ltd.	13,626,406	0.73	TRY	5,614,671 Türkiye Garanti Bankasi A/S	10,331,720	0.55
Thailand		72,432,487	3.89	United Kingdom		23,535,074	1.26
THB	9,283,800 Delta Electronics Thailand PCL	16,438,018	0.88	GBP	464,248 British American Tobacco plc	23,535,074	1.26
THB	13,251,024 Kiatnakin Bank PCL	27,064,346	1.45	Total Transferable securities and money market instruments admitted to an official exchange listing		1,843,380,308	99.04
THB	26,348,683 Krung Thai Bank PCL	13,329,521	0.72	Total Investments		1,843,380,308	99.04
THB	167,163,733 Quality Houses PCL	15,600,602	0.84	Other Net Assets		17,795,738	0.96
Turkey		28,809,115	1.55	Net Asset Value		1,861,176,046	100.00
TRY	1,114,639 Ford Otomotiv Sanayi A/S	14,799,161	0.80				

Geographic Allocation of Portfolio	% of Net Assets
China	15.76
Taiwan	13.00
Cayman Islands	12.11
South Korea	12.11
India	8.57
Brazil	7.07
South Africa	4.95
Thailand	3.89
Malaysia	3.69
Russia	3.35
Mexico	3.05
Indonesia	2.84
Chile	1.60
Turkey	1.55
Philippines	1.42
Hong Kong	1.31
United Kingdom	1.26
Czech Republic	0.90
Bermuda	0.61
Total Investments	99.04
Other Net Assets	0.96
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY SMALL CAP FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Australia		3,692,509	0.97
AUD	475,000 IDP Education Ltd.	3,692,509	0.97
Bermuda		7,931,404	2.07
HKD	4,407,025 Man Wah Holdings Ltd.	3,469,156	0.91
HKD	386,724 VTech Holdings Ltd.	4,462,248	1.16
Brazil		11,388,363	2.98
BRL	328,000 Cia Hering	1,253,017	0.33
BRL	2,598,117 Grendene SA	5,409,802	1.41
BRL	358,107 Smiles Fidelidade SA	4,725,544	1.24
Cayman Islands		30,452,642	7.97
HKD	4,742,132 China Maple Leaf Educational Systems Ltd.	8,560,243	2.24
HKD	2,296,006 Haitian International Holdings Ltd.	5,417,373	1.42
HKD	2,766,518 New Century Healthcare Holding Co. Ltd., Reg. S	3,295,680	0.86
HKD	2,290,607 Pacific Textiles Holdings Ltd.	1,945,966	0.51
HKD	5,451,283 SSY Group Ltd.	6,032,588	1.58
HKD	6,584,022 Value Partners Group Ltd.	5,200,792	1.36
Chile		3,244,549	0.85
CLP	199,000 Inversiones La Construcción SA	3,244,549	0.85
China		4,800,186	1.25
HKD	1,000,118 Livzon Pharmaceutical Group, Inc. 'H'	4,800,186	1.25
Colombia		1,805,529	0.47
COP	329,148 Almacenes Exito SA	1,805,529	0.47
Cyprus		2,939,371	0.77
USD	292,766 Globaltrans Investment plc, Reg. S, GDR	2,939,371	0.77
Czech Republic		4,193,786	1.10
CZK	1,230,640 Moneta Money Bank A/S	4,193,786	1.10
India		59,260,662	15.51
INR	2,309,227 Apollo Tyres Ltd.	8,553,754	2.24
INR	335,248 Bharat Financial Inclusion Ltd.	5,679,188	1.49
INR	648,670 CCL Products India Ltd.	2,508,304	0.66
INR	584,270 Dewan Housing Finance Corp. Ltd.	5,415,499	1.42
INR	200,000 Escorts Ltd.	2,539,896	0.66
INR	1,085,478 Finolex Cables Ltd.	9,243,176	2.42
INR	1,932,255 Hexaware Technologies Ltd.	12,921,435	3.38
INR	1,120,836 KPIT Technologies Ltd.	4,450,463	1.16
INR	387,954 Torrent Pharmaceuticals Ltd.	7,948,947	2.08
Indonesia		5,297,854	1.39
IDR	7,753,889 AKR Corporindo Tbk. PT	2,324,479	0.61
IDR	47,202,065 Summarecon Agung Tbk. PT	2,973,375	0.78
Jersey		6,304,776	1.65
GBP	133,572 Wizz Air Holdings plc, Reg. S	6,304,776	1.65
Malaysia		33,968,663	8.89
MYR	580,400 Carlsberg Brewery Malaysia Bhd.	2,769,767	0.72

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
MYR	8,279,640 Hartalega Holdings Bhd.	12,261,493	3.21
MYR	8,690,550 Inari Amertron Bhd.	4,854,188	1.27
MYR	8,633,800 KPJ Healthcare Bhd.	2,169,989	0.57
MYR	6,153,124 Padini Holdings Bhd.	9,088,270	2.38
MYR	6,390,259 Sunway Construction Group Bhd.	2,824,956	0.74
Mexico		18,178,847	4.76
MXN	2,474,580 Bolsa Mexicana de Valores SAB de CV	4,231,147	1.11
MXN	4,840,338 Controladora Vuela Cia de Aviacion SAB de CV 'A'	2,500,571	0.65
MXN	3,243,199 Genomma Lab Internacional SAB de CV 'B'	2,742,205	0.72
MXN	603,256 Industrias Bachoco SAB de CV	2,931,090	0.77
MXN	1,635,668 Qualitas Controladora SAB de CV	4,137,361	1.08
MXN	926,002 Rassini SAB de CV 'A'	1,636,473	0.43
Philippines		4,667,184	1.22
PHP	176,811,022 Filinvest Land, Inc.	4,667,184	1.22
Poland		5,065,632	1.32
PLN	39,143 Budimex SA	1,305,635	0.34
PLN	71,498 KRUK SA	3,759,997	0.98
Romania		6,728,622	1.76
RON	8,905,031 Banca Transilvania SA	5,375,393	1.41
USD	120,824 Fondul Proprietatea SA, Reg. S, GDR	1,353,229	0.35
Singapore		4,559,845	1.19
SGD	5,838,100 Sheng Siong Group Ltd.	4,559,845	1.19
South Africa		23,521,669	6.15
ZAR	3,353,771 Advtech Ltd.	3,813,283	1.00
ZAR	2,146,401 Blue Label Telecoms Ltd.	1,599,797	0.42
ZAR	174,956 Cashbuild Ltd.	4,089,316	1.07
ZAR	430,231 JSE Ltd.	5,029,770	1.31
ZAR	550,000 Reunert Ltd.	3,181,140	0.83
ZAR	2,317,724 Super Group Ltd.	5,808,363	1.52
South Korea		24,675,305	6.46
KRW	44,481 Com2uSCorp	6,714,074	1.76
KRW	367,426 DGB Financial Group, Inc.	3,378,730	0.88
KRW	25,956 GS Home Shopping, Inc.	4,181,667	1.10
KRW	232,146 Samjin Pharmaceutical Co. Ltd.	9,395,532	2.46
KRW	259,208 Sungwoo Hitech Co. Ltd.	1,005,302	0.26
Sri Lanka		3,571,661	0.93
LKR	3,831,880 John Keells Holdings plc	3,571,661	0.93
Taiwan		60,374,445	15.80
TWD	2,681,540 Basso Industry Corp.	5,734,172	1.50
TWD	1,168,785 Elite Material Co. Ltd.	3,062,242	0.80
TWD	6,055,875 Getac Technology Corp.	8,762,303	2.29
TWD	1,064,789 Macauto Industrial Co. Ltd.	4,114,736	1.08
TWD	730,358 Merida Industry Co. Ltd.	3,653,465	0.96

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY SMALL CAP FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
TWD	1,165,411 Pacific Hospital Supply Co. Ltd.	2,737,296	0.72
TWD	2,953,354 Powertech Technology, Inc.	8,584,943	2.25
TWD	663,007 Sinmag Equipment Corp.	3,324,556	0.87
TWD	92,912 St Shine Optical Co. Ltd.	2,143,185	0.56
TWD	890,452 Test Research, Inc.	1,832,835	0.48
TWD	1,344,355 Win Semiconductors Corp.	9,713,975	2.54
TWD	3,153,986 WT Microelectronics Co. Ltd.	4,601,901	1.20
TWD	1,156,926 Youngtek Electronics Corp.	2,108,836	0.55
Thailand		24,459,189	6.40
THB	788,500 Bumrungrad Hospital PCL	3,959,170	1.04
THB	4,969,200 KCE Electronics PCL	5,684,339	1.49
THB	3,203,800 Kiatnakin Bank PCL	6,543,551	1.71
THB	8,141,200 MCS Steel PCL	1,678,154	0.44
THB	70,655,833 Quality Houses PCL	6,593,975	1.72
Turkey		15,285,309	4.00
TRY	293,665 Celebi Hava Servisi A/S	2,516,011	0.66
TRY	146,597 Ford Otomotiv Sanayi A/S	1,946,381	0.51
TRY	955,811 MLP Saglik Hizmetleri A/S, Reg. S	3,002,296	0.79
TRY	200,218 Turk Traktor ve Ziraat Makineleri A/S	2,225,640	0.58

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
TRY	3,236,770 Türkiye Sise ve Cam Fabrikalari A/S	2,999,234	0.78
TRY	651,775 Ulker Biskuvi Sanayi A/S	2,595,747	0.68
United Kingdom		5,080,765	1.33
GBP	131,606 Bank of Georgia Group plc	3,305,493	0.87
GBP	131,606 Georgia Capital plc	1,775,272	0.46
Total Transferable securities and money market instruments admitted to an official exchange listing		371,448,767	97.19

Number of shares or Principal Amount	Units of authorised UCITS or other collective investment undertakings	Market Value USD	% Net Assets
Romania		1	-
RON	3 Fondul Proprietatea SA [#]	1	-
Total Units of authorised UCITS or other collective investment undertakings		1	-
Total Investments		371,448,768	97.19
Other Net Assets		10,720,078	2.81
Net Asset Value		382,168,846	100.00

[#] Security has been delisted/suspended

Geographic Allocation of Portfolio	% of Net Assets
Taiwan	15.80
India	15.51
Malaysia	8.89
Cayman Islands	7.97
South Korea	6.46
Thailand	6.40
South Africa	6.15
Mexico	4.76
Turkey	4.00
Brazil	2.98
Bermuda	2.07
Romania	1.76
Jersey	1.65
Indonesia	1.39
United Kingdom	1.33
Poland	1.32
China	1.25
Philippines	1.22
Singapore	1.19
Czech Republic	1.10
Australia	0.97
Sri Lanka	0.93
Chile	0.85
Cyprus	0.77

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY SMALL CAP FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Colombia	0.47
Total Investments	97.19
Other Net Assets	2.81
Net Asset Value	100.00

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Argentina			47,829,663	1.94
ARS	212,000,000	Argentina Government Bond 15.5% 17/10/2026	5,933,149	0.24
ARS	300,000,000	Argentina Government Bond, FRN 26.89% 11/03/2019	8,851,952	0.36
ARS	200,000,000	Argentina Government Bond, FRN 27.04% 01/03/2020	5,893,648	0.24
ARS	900,000,000	Bonos de la Nacion Argentina con Ajuste por CER, FRN 4% 06/03/2020	27,150,914	1.10
Brazil			232,585,171	9.44
BRL	42,500,000	Brazil Notas do Tesouro Nacional 10% 01/01/2021	95,943,974	3.90
BRL	47,799,900	Brazil Notas do Tesouro Nacional 10% 01/01/2023	103,790,117	4.21
BRL	15,707,200	Brazil Notas do Tesouro Nacional 10% 01/01/2025	32,851,080	1.33
Chile			60,996,094	2.48
CLP	27,335,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	36,486,120	1.48
CLP	16,805,000,000	Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	24,509,974	1.00
Colombia			131,049,048	5.32
COP	145,245,600,000	Colombian TES 10% 24/07/2024	50,432,954	2.05
COP	173,741,000,000	Colombian TES 6% 28/04/2028	48,620,502	1.97
COP	102,282,300,000	Colombian TES 7.75% 18/09/2030	31,995,592	1.30
Hungary			78,029,996	3.17
HUF	10,462,600,000	Hungary Government Bond 3% 26/06/2024	32,138,051	1.31
HUF	13,044,650,000	Hungary Government Bond 5.5% 24/06/2025	45,891,945	1.86
India			26,534,509	1.08
INR	1,700,000,000	State of Maharashtra India 7.2% 09/08/2027	19,992,358	0.81
INR	150,000,000	State of Tamil Nadu India 8.01% 11/05/2026	1,840,783	0.08
INR	400,000,000	State of Tamil Nadu India 7.18% 26/07/2027	4,701,368	0.19
Indonesia			340,697,109	13.83
IDR	708,270,000,000	Indonesia Treasury 8.375% 15/03/2024	43,118,116	1.75
IDR	61,500,000,000	Indonesia Treasury 11% 15/09/2025	4,291,226	0.17
IDR	1,049,177,000,000	Indonesia Treasury 8.375% 15/09/2026	64,431,532	2.62
IDR	483,990,000,000	Indonesia Treasury 7% 15/05/2027	27,369,572	1.11
IDR	820,373,000,000	Indonesia Treasury 9% 15/03/2029	52,317,351	2.12
IDR	387,600,000,000	Indonesia Treasury 8.75% 15/05/2031	24,189,541	0.98
IDR	914,018,000,000	Indonesia Treasury 8.375% 15/03/2034	54,879,728	2.23
IDR	877,860,000,000	Indonesia Treasury 8.25% 15/05/2036	51,917,133	2.11
IDR	214,575,000,000	Indonesia Treasury 7.5% 15/05/2038	12,072,908	0.49
IDR	107,600,000,000	Jasa Marga Persero Tbk. PT, Reg. S 7.5% 11/12/2020	6,110,002	0.25

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Mexico			260,621,282	10.58
MXN	724,055,700	Mexican Bonos 5% 11/12/2019	30,433,282	1.23
MXN	464,749,100	Mexican Bonos 6.5% 10/06/2021	19,656,454	0.80
MXN	328,439,200	Mexican Bonos 6.5% 09/06/2022	13,760,576	0.56
MXN	733,107,700	Mexican Bonos 10% 05/12/2024	35,954,123	1.46
MXN	1,797,964,500	Mexican Bonos 5.75% 05/03/2026	70,156,988	2.85
MXN	583,843,000	Mexican Bonos 7.5% 03/06/2027	25,350,558	1.03
MXN	659,590,700	Mexican Bonos 7.75% 29/05/2031	29,126,010	1.18
MXN	151,389,000	Mexican Bonos 7.75% 13/11/2042	6,681,358	0.27
MXN	650,000,000	Mexican Bonos 8% 07/11/2047	29,501,933	1.20
Peru			65,128,138	2.64
PEN	46,533,000	Peru Government Bond 8.2% 12/08/2026	14,516,544	0.59
PEN	50,000,000	Peru Government Bond, Reg. S, 144A 6.15% 12/08/2032	13,450,220	0.54
PEN	129,122,000	Peru Government Bond, Reg. S 6.95% 12/08/2031	37,161,374	1.51
Philippines			5,765,355	0.23
PHP	381,000,000	Philippine Government Bond 3.9% 26/11/2022	5,765,355	0.23
Poland			124,723,202	5.06
PLN	224,500,000	Poland Government Bond 5.75% 23/09/2022	58,450,603	2.37
PLN	270,370,000	Poland Government Bond 4% 25/10/2023	66,272,599	2.69
Russia			189,108,026	7.68
RUB	4,700,000,000	Russian Federal Bond - OFZ 7.4% 07/12/2022	64,395,412	2.62
RUB	5,802,121,000	Russian Federal Bond - OFZ 7% 16/08/2023	78,332,479	3.18
RUB	3,173,498,000	Russian Federal Bond - OFZ 8.5% 17/09/2031	46,380,135	1.88
South Africa			247,372,102	10.05
ZAR	1,120,985,765	South Africa Government Bond 8% 31/01/2030	63,589,237	2.58
ZAR	617,999,702	South Africa Government Bond 8.25% 31/03/2032	34,948,317	1.42
ZAR	604,275,630	South Africa Government Bond 6.25% 31/03/2036	27,106,936	1.10
ZAR	1,829,604,015	South Africa Government Bond 8.5% 31/01/2037	102,875,517	4.18
ZAR	144,025,011	South Africa Government Bond 6.5% 28/02/2041	6,370,608	0.26
ZAR	220,190,000	South Africa Government Bond 8.75% 31/01/2044	12,481,487	0.51
Thailand			138,297,991	5.62
THB	500,000,000	Thailand Government Bond 1.875% 17/06/2022	12,915,935	0.53
THB	557,214,000	Thailand Government Bond 3.625% 16/06/2023	15,488,054	0.63

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
THB 1,265,000,000	Thailand Government Bond 2.125% 17/12/2026	31,675,505	1.29	MYR 230,665,000	Malaysia Government Bond 3.62% 30/11/2021	49,052,733	1.99
THB 1,539,500,000	Thailand Government Bond 4.875% 22/06/2029	47,617,288	1.93	MYR 37,460,000	Malaysia Government Bond 3.8% 17/08/2023	7,893,867	0.32
THB 1,096,000,000	Thailand Government Bond 3.775% 25/06/2032	30,601,209	1.24	MYR 70,951,000	Malaysia Government Bond 3.955% 15/09/2025	14,813,591	0.60
Turkey		91,739,166	3.73	MYR 175,348,000	Malaysia Government Bond 4.07% 30/09/2026	36,529,884	1.49
TRY 172,512,959	Turkey Government Bond 9.4% 08/07/2020	27,768,887	1.13	MYR 19,118,000	Malaysia Government Bond 4.498% 15/04/2030	4,016,621	0.16
TRY 84,313,384	Turkey Government Bond 8.5% 14/09/2022	11,919,934	0.49	Peru		64,156,115	2.61
TRY 187,625,860	Turkey Government Bond 10.6% 11/02/2026	26,837,374	1.09	PEN 157,697,000	Peru Government Bond, Reg. S 6.35% 12/08/2028	43,271,074	1.76
TRY 90,000,000	Turkey Government Bond 11% 24/02/2027	12,846,977	0.52	PEN 73,563,000	Peru Government Bond, Reg. S 6.9% 12/08/2037	20,885,041	0.85
TRY 80,000,000	Turkey Government Bond 12.4% 08/03/2028	12,365,994	0.50	Philippines		1,392,062	0.06
Uruguay		35,908,278	1.46	PHP 96,150,444	Philippine Government Bond 4.125% 20/08/2024	1,392,062	0.06
UYU 1,325,334,000	Uruguay Government Bond, Reg. S 9.875% 20/06/2022	35,908,278	1.46	Sri Lanka		14,375,128	0.58
Total Transferable securities and money market instruments admitted to an official exchange listing		2,076,385,130	84.31	LKR 350,000,000	Sri Lanka Government Bond 9% 01/05/2021	1,854,628	0.07
Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets	LKR 1,225,000,000	Sri Lanka Government Bond 11.5% 15/12/2021	6,919,835	0.28
Malaysia		182,201,793	7.40	LKR 1,000,000,000	Sri Lanka Government Bond 11.2% 01/07/2022	5,600,665	0.23
MYR 39,489,000	Malaysia Government Bond 3.759% 15/03/2019	8,418,517	0.34	Total Transferable securities and money market instruments dealt in on another regulated market		262,125,098	10.65
MYR 285,302,000	Malaysia Government Bond 4.16% 15/07/2021	61,476,580	2.50	Total Investments		2,338,510,228	94.96
				Other Net Assets		124,242,219	5.04
				Net Asset Value		2,462,752,447	100.00

Geographic Allocation of Portfolio	% of Net Assets
Indonesia	13.83
Mexico	10.58
South Africa	10.05
Brazil	9.44
Russia	7.68
Malaysia	7.40
Thailand	5.62
Colombia	5.32
Peru	5.25
Poland	5.06
Turkey	3.73
Hungary	3.17
Chile	2.48
Argentina	1.94
Uruguay	1.46
India	1.08
Sri Lanka	0.58

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Philippines	0.29
Total Investments	94.96
Other Net Assets	5.04
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CNY	657,341,251	USD	95,843,120	13/07/18	BNP Paribas	2,987,493	0.12
CNY	380,714,000	USD	55,000,578	13/07/18	Standard Chartered	2,167,232	0.09
CNY	1,041,605,138	USD	153,312,502	28/09/18	Standard Chartered	2,721,774	0.11
KZT	2,996,261,311	USD	8,597,593	26/09/18	Citibank	65,815	–
KZT	2,996,261,312	USD	8,590,199	26/09/18	Standard Chartered	72,124	–
PHP	965,898,000	USD	18,000,000	10/08/18	Standard Chartered	40,720	–
RON	126,435,455	USD	31,265,088	08/08/18	HSBC	216,641	0.01
RUB	3,761,677,027	USD	58,923,512	08/08/18	Goldman Sachs	597,154	0.03
RUB	574,686,000	USD	9,000,000	10/08/18	Goldman Sachs	91,137	–
TRY	378,513,565	USD	78,142,316	08/08/18	Nomura	2,732,679	0.11
USD	53,189,996	CLP	33,935,749,430	08/08/18	Goldman Sachs	951,540	0.04
USD	18,000,000	CLP	11,484,000,000	10/08/18	Goldman Sachs	322,267	0.01
USD	157,081,155	CNY	1,041,605,138	28/09/18	Citigroup	493,348	0.02
USD	21,766,329	COP	63,771,674,409	08/08/18	Standard Chartered	102,029	0.01
USD	12,794,432	CZK	283,132,214	08/08/18	Citibank	85,141	–
USD	18,000,000	CZK	400,171,500	10/08/18	Citibank	47,607	–
USD	12,283,631	HUF	3,412,761,070	08/08/18	Merrill Lynch	176,095	0.01
USD	18,000,000	HUF	5,024,124,000	10/08/18	Standard Chartered	185,810	0.01
USD	34,779,584	IDR	495,713,414,942	08/08/18	HSBC	279,694	0.01
USD	18,000,000	ILS	65,250,396	10/08/18	Merrill Lynch	85,555	–
USD	9,000,000	KRW	9,944,550,000	10/08/18	HSBC	53,486	–
USD	87,447,527	PLN	327,884,503	08/08/18	Citibank	99,789	–
USD	9,000,000	PLN	33,489,720	10/08/18	Citibank	68,366	–
USD	18,000,000	SGD	24,465,456	10/08/18	HSBC	38,116	–
USD	30,895,539	THB	1,018,471,428	08/08/18	Standard Chartered	113,773	0.01
USD	70,713,463	TWD	2,130,950,204	08/08/18	Standard Chartered	519,556	0.02
USD	18,000,000	TWD	542,430,000	10/08/18	Standard Chartered	130,262	0.01
USD	73,253,128	ZAR	1,002,615,569	08/08/18	Citibank	865,455	0.04
Total Unrealised Gain on Forward Currency Exchange Contracts						16,310,658	0.66
BRL	33,732,900	USD	9,000,000	10/08/18	Goldman Sachs	(255,685)	(0.01)
COP	267,389,235,863	USD	91,728,726	08/08/18	Goldman Sachs	(825,527)	(0.04)
CZK	3,366,071,182	USD	151,408,287	08/08/18	Citibank	(411,998)	(0.02)
EUR	54,820,057	USD	64,065,344	08/08/18	Citibank	(54,079)	–
HUF	18,657,613,724	USD	66,824,019	08/08/18	Merrill Lynch	(679,402)	(0.03)
IDR	514,008,000,000	USD	36,000,000	10/08/18	Goldman Sachs	(248,225)	(0.01)
INR	1,234,620,000	USD	18,000,000	10/08/18	HSBC	(71,637)	–
MXN	864,552,647	USD	43,688,988	08/08/18	HSBC	(23,519)	–
PLN	749,428,878	USD	201,400,905	08/08/18	Citibank	(1,535,627)	(0.06)
SGD	12,207,177	USD	9,000,000	10/08/18	Standard Chartered	(35,117)	–
THB	3,566,106,645	USD	108,639,959	08/08/18	Standard Chartered	(793,562)	(0.03)
TWD	545,760,000	USD	18,000,000	10/08/18	Citibank	(36,427)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	38,566,475	CNY	259,513,812	13/07/18	BNP Paribas	(554,402)	(0.02)
USD	115,731,025	CNY	778,541,439	13/07/18	Standard Chartered	(1,636,086)	(0.07)
USD	250,430,139	EUR	215,794,850	08/08/18	J.P. Morgan	(1,292,960)	(0.05)
USD	36,000,000	KRW	40,068,000,000	10/08/18	HSBC	(9,107)	–
USD	9,000,000	MXN	185,956,263	10/08/18	Citibank	(332,359)	(0.01)
USD	69,307,068	PEN	227,881,640	08/08/18	Goldman Sachs	(111,654)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts						(8,907,373)	(0.36)
Net Unrealised Gain on Forward Currency Exchange Contracts						7,403,285	0.30

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
785,365,853	MXN	HSBC	Pay fixed 7.163% Receive floating TIIE 4 week	08/03/28	1,915,622	1,915,622	0.08
629,268,293	MXN	J.P. Morgan	Pay fixed 7.11% Receive floating TIIE 4 week	08/03/28	1,633,781	1,633,781	0.07
585,365,854	MXN	Morgan Stanley	Pay fixed 7.14% Receive floating TIIE 4 week	08/03/28	1,467,223	1,467,223	0.06
1,500,000,000	MXN	Goldman Sachs	Pay fixed 7.815% Receive floating TIIE 4 week	06/09/28	799,917	799,917	0.03
1,200,000,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.98%	04/01/21	369,506	369,506	0.01
1,332,000,000	CZK	Barclays	Pay fixed 1.695% Receive floating PRIBOR 6 month	21/03/23	339,808	339,808	0.01
1,500,000,000	MXN	HSBC	Pay fixed 7.943% Receive floating TIIE 4 week	06/09/28	231,076	231,076	0.01
1,350,000,000	CZK	Barclays	Pay fixed 1.758% Receive floating PRIBOR 6 month	21/03/23	187,264	187,264	0.01
Total Unrealised Gain on Interest Rate Swap Contracts					6,944,197	6,944,197	0.28
1,203,988,183	MXN	HSBC	Pay floating TIIE 4 week Receive fixed 6.868%	15/03/23	(2,039,162)	(2,039,162)	(0.08)
1,072,378,139	MXN	J.P. Morgan	Pay floating TIIE 4 week Receive fixed 6.81%	15/03/23	(1,924,118)	(1,924,118)	(0.08)
1,023,633,678	MXN	Morgan Stanley	Pay floating TIIE 4 week Receive fixed 6.84%	15/03/23	(1,782,941)	(1,782,941)	(0.07)
2,500,000,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.56%	13/09/23	(1,153,462)	(1,153,462)	(0.05)
42,500,000,000	HUF	Barclays	Pay floating BUBOR 6 month Receive fixed 0.62%	20/06/20	(1,026,098)	(1,026,098)	(0.04)
2,500,000,000	MXN	HSBC	Pay floating TIIE 4 week Receive fixed 7.64%	13/09/23	(797,397)	(797,397)	(0.03)
21,250,000,000	HUF	Barclays	Pay floating BUBOR 6 month Receive fixed 0.575%	20/06/20	(570,495)	(570,495)	(0.02)
233,700,000	ILS	Citigroup	Pay floating TELBOR01 3 month Receive fixed 0.843%	21/03/23	(546,845)	(546,845)	(0.02)
21,250,000,000	HUF	Barclays	Pay floating BUBOR 6 month Receive fixed 0.6%	20/06/20	(538,581)	(538,581)	(0.02)
12,000,000,000	THB	J.P. Morgan	Pay floating THBFIX 6 month Receive fixed 1.46%	20/04/20	(523,230)	(523,230)	(0.02)
230,000,000	ILS	Citigroup	Pay floating TELBOR01 3 month Receive fixed 0.981%	21/03/23	(173,134)	(173,134)	(0.01)
82,500,000	EUR	Barclays	Pay fixed (0.099)% Receive floating EURIBOR 6 month	20/06/20	(129,531)	(129,531)	(0.01)
82,500,000	EUR	Barclays	Pay fixed (0.102)% Receive floating EURIBOR 6 month	20/06/20	(124,543)	(124,543)	(0.01)
82,500,000	EUR	Barclays	Pay fixed (0.106)% Receive floating EURIBOR 6 month	20/06/20	(117,893)	(117,893)	(0.01)
82,500,000	EUR	Barclays	Pay fixed (0.121)% Receive floating EURIBOR 6 month	20/06/20	(92,955)	(92,955)	–
Total Unrealised Loss on Interest Rate Swap Contracts					(11,540,385)	(11,540,385)	(0.47)
Net Unrealised Loss on Interest Rate Swap Contracts					(4,596,188)	(4,596,188)	(0.19)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Australia			753,940	1.32
EUR	500,000	Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	547,966	0.96
EUR	200,000	Origin Energy Finance Ltd., Reg. S, FRN 4% 16/09/2074	205,974	0.36
Austria			231,708	0.41
EUR	200,000	UNIQA Insurance Group AG, Reg. S, FRN 6% 27/07/2046	231,708	0.41
Belgium			924,294	1.62
GBP	800,000	Eni Finance International SA 6.125% 17/12/2018	924,294	1.62
Brazil			882,766	1.55
EUR	800,000	Vale SA 3.75% 10/01/2023	882,766	1.55
Canada			515,299	0.90
EUR	500,000	Alimentation Couche-Tard, Inc., Reg. S 1.875% 06/05/2026	515,299	0.90
Denmark			2,647,840	4.63
EUR	1,500,000	Danske Bank A/S, Reg. S, FRN 2.75% 19/05/2026	1,578,415	2.76
EUR	1,000,000	Nykredit Realkredit A/S, Reg. S, FRN 4% 03/06/2036	1,069,425	1.87
France			7,761,433	13.58
EUR	300,000	Arkema SA, Reg. S, FRN 4.75% Perpetual	321,275	0.56
EUR	600,000	AXA SA, Reg. S, FRN 3.875% Perpetual	615,650	1.08
EUR	600,000	BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	622,731	1.09
EUR	500,000	BPCE SA, Reg. S, FRN 2.75% 30/11/2027	524,993	0.92
EUR	300,000	Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	271,011	0.47
EUR	300,000	Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	310,374	0.54
EUR	300,000	Credit Logement SA, Reg. S, FRN 1.35% 28/11/2029	288,231	0.50
EUR	200,000	Electricite de France SA, Reg. S, FRN 4.125% Perpetual	209,484	0.37
EUR	500,000	Engie SA, Reg. S, FRN 3% Perpetual	508,524	0.89
EUR	500,000	La Banque Postale SA, Reg. S, FRN 2.75% 23/04/2026	519,755	0.91
EUR	500,000	Orange SA, Reg. S, FRN 4% Perpetual	539,031	0.94
EUR	600,000	Societe Generale SA, Reg. S, FRN 1.375% 23/02/2028	578,636	1.01
EUR	400,000	Sogecap SA, Reg. S, FRN 4.125% Perpetual	410,316	0.72
EUR	1,200,000	Suez, Reg. S, FRN 3% Perpetual	1,240,464	2.17
EUR	400,000	TOTAL SA, Reg. S, FRN 2.708% Perpetual	409,278	0.72
EUR	400,000	Unibail-Rodamco SE, REIT, Reg. S, FRN 2.125% Perpetual	391,680	0.69
Germany			668,857	1.17
EUR	600,000	Allianz SE, Reg. S, FRN 4.75% Perpetual	668,857	1.17

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Guernsey			507,857	0.89
EUR	530,000	Summit Germany Ltd., Reg. S 2% 31/01/2025	507,857	0.89
Italy			2,822,075	4.94
EUR	300,000	Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	318,203	0.56
EUR	500,000	Autostrade per l'Italia SpA 1.625% 12/06/2023	510,930	0.89
EUR	500,000	FCA Bank SpA, Reg. S 1% 15/11/2021	501,272	0.88
EUR	320,000	Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	374,152	0.66
EUR	625,000	Telecom Italia SpA, Reg. S 2.375% 12/10/2027	589,838	1.03
EUR	500,000	UniCredit SpA, Reg. S, FRN 5.75% 28/10/2025	527,680	0.92
Japan			551,034	0.96
EUR	600,000	SoftBank Group Corp., Reg. S 3.125% 19/09/2025	551,034	0.96
Jersey			815,857	1.43
EUR	500,000	Aptiv plc 1.5% 10/03/2025	499,878	0.88
EUR	300,000	Heathrow Funding Ltd., Reg. S 1.875% 23/05/2024	315,979	0.55
Luxembourg			4,377,316	7.66
EUR	300,000	Allergan Funding SCS 1.25% 01/06/2024	294,278	0.51
EUR	400,000	Aroundtown SA, Reg. S 1% 07/01/2025	383,287	0.67
EUR	370,000	Bevco Lux Sarl, Reg. S 1.75% 09/02/2023	369,432	0.65
EUR	1,060,000	China Construction Bank Europe SA, Reg. S 0.625% 17/02/2020	1,063,546	1.86
EUR	500,000	Euroclear Investments SA, Reg. S 1.125% 07/12/2026	503,467	0.88
EUR	298,000	Gazprom OAO, Reg. S 3.389% 20/03/2020	309,778	0.54
EUR	338,000	GELF Bond Issuer I SA, REIT, Reg. S 0.875% 20/10/2022	340,760	0.60
EUR	500,000	GELF Bond Issuer I SA, REIT, Reg. S 1.625% 20/10/2026	501,040	0.88
EUR	600,000	Holcim Finance Luxembourg SA, Reg. S 1.375% 26/05/2023	611,728	1.07
Mexico			462,232	0.81
EUR	400,000	America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	462,232	0.81
Netherlands			7,116,124	12.45
EUR	650,000	ABN AMRO Bank NV, Reg. S, FRN 2.875% 30/06/2025	676,702	1.18
EUR	530,000	Cooperatieve Rabobank UA, Reg. S, FRN 2.5% 26/05/2026	552,411	0.97
EUR	1,078,000	EDP Finance BV, Reg. S 1.125% 12/02/2024	1,070,664	1.87
EUR	480,000	Enel Finance International NV, Reg. S 1.125% 16/09/2026	454,670	0.79

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	300,000 Gas Natural Fenosa Finance BV, Reg. S, FRN 4.125% Perpetual	313,135	0.55
EUR	700,000 ING Groep NV, FRN 3% 11/04/2028	743,555	1.30
EUR	600,000 ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	582,958	1.02
EUR	400,000 JAB Holdings BV, Reg. S 1.25% 22/05/2024	400,952	0.70
EUR	309,000 NN Group NV, Reg. S, FRN 4.625% 08/04/2044	332,774	0.58
EUR	700,000 Telefonica Europe BV, Reg. S, FRN 3% Perpetual	657,087	1.15
EUR	300,000 TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	301,176	0.53
EUR	550,000 Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.25% 31/03/2023	500,470	0.88
EUR	500,000 Vonovia Finance BV, Reg. S, FRN 4% Perpetual	529,570	0.93
Norway		1,347,968	2.36
EUR	1,350,000 DNB Bank ASA, Reg. S, FRN 1.25% 01/03/2027	1,347,968	2.36
Singapore		620,346	1.09
EUR	627,000 DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	620,346	1.09
Spain		2,393,642	4.19
EUR	1,500,000 Abertis Infraestructuras SA, Reg. S 1% 27/02/2027	1,394,477	2.44
EUR	400,000 CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	376,784	0.66
EUR	600,000 Santander Issuances SAU, Reg. S 3.25% 04/04/2026	622,381	1.09
Sweden		2,600,942	4.55
EUR	500,000 Essity AB, Reg. S 1.125% 27/03/2024	508,828	0.89
EUR	1,094,000 Nordea Bank AB, FRN 0.172% 07/02/2022	1,102,419	1.93
EUR	965,000 Nordea Bank AB, Reg. S, FRN 1.875% 10/11/2025	989,695	1.73
Switzerland		818,429	1.43
EUR	749,000 Credit Suisse AG, Reg. S, FRN 5.75% 18/09/2025	818,429	1.43
United Kingdom		8,682,642	15.20
EUR	700,000 Barclays plc, Reg. S 1.5% 01/04/2022	716,533	1.25
EUR	800,000 Barclays plc, Reg. S, FRN 2% 07/02/2028	765,770	1.34
EUR	523,000 BP Capital Markets plc, Reg. S 1.117% 25/01/2024	533,830	0.93
EUR	707,000 Cadent Finance plc, Reg. S 0.625% 22/09/2024	691,074	1.21
EUR	455,000 Channel Link Enterprises Finance plc, Reg. S, FRN 1.761% 30/06/2050	465,563	0.82
EUR	828,000 DS Smith plc, Reg. S 1.375% 26/07/2024	819,045	1.43
Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	500,000 HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	526,405	0.92
USD	800,000 Lloyds Bank plc, FRN, 144A 12% Perpetual	843,823	1.48
EUR	490,000 Natwest Markets plc, Reg. S 1.125% 14/06/2023	489,356	0.86
EUR	400,000 Natwest Markets plc, Reg. S, FRN 0.079% 02/03/2020	400,026	0.70
EUR	402,000 NatWest Markets plc, Reg. S, FRN 2% 08/03/2023	414,089	0.73
EUR	950,000 Standard Chartered plc, Reg. S 3.125% 19/11/2024	1,014,947	1.78
GBP	868,500 Virgin Media Secured Finance plc, Reg. S 5.5% 15/01/2025	1,002,181	1.75
United States of America		7,907,832	13.84
EUR	300,000 AbbVie, Inc. 1.375% 17/05/2024	304,930	0.53
GBP	350,000 AT&T, Inc. 7% 30/04/2040	574,871	1.01
EUR	480,000 Bank of America Corp., Reg. S, FRN 1.776% 04/05/2027	490,786	0.86
EUR	515,000 Bank of America Corp., Reg. S, FRN 1.662% 25/04/2028	516,067	0.90
EUR	350,000 FedEx Corp. 1% 11/01/2023	357,191	0.63
EUR	625,000 General Electric Co. 2.125% 17/05/2037	583,546	1.02
EUR	300,000 General Motors Financial Co., Inc., Reg. S 0.955% 07/09/2023	296,552	0.52
EUR	475,000 Goldman Sachs Group, Inc. (The), Reg. S 2.875% 03/06/2026	521,187	0.91
EUR	595,000 ManpowerGroup, Inc., Reg. S 1.75% 22/06/2026	602,149	1.06
EUR	975,000 Molson Coors Brewing Co. 1.25% 15/07/2024	971,099	1.70
EUR	1,000,000 Morgan Stanley 1.375% 27/10/2026	983,541	1.72
GBP	500,000 Rabobank Capital Funding Trust IV, Reg. S, FRN 5.556% Perpetual	588,680	1.03
EUR	600,000 Thermo Fisher Scientific, Inc. 1.4% 23/01/2026	601,020	1.05
EUR	200,000 United Technologies Corp. 1.15% 18/05/2024	201,942	0.35
EUR	300,000 Verizon Communications, Inc. 1.625% 01/03/2024	314,271	0.55
Total Transferable securities and money market instruments admitted to an official exchange listing		55,410,433	96.98

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Other transferable securities and money market instruments	Market Value EUR	% Net Assets
United States of America		–	–
EUR	2,500,000 Lehman Brothers Holdings, Inc., FRN 4.63% 14/03/2019 [§] *	–	–
Total Other transferable securities and money market instruments		–	–
Total Investments		55,410,433	96.98
Other Net Assets		1,724,471	3.02
Net Asset Value		57,134,904	100.00

[§] Security is currently in default.

* Security is valued at its fair value under the direction of the Board of Directors.

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	15.20
United States of America	13.84
France	13.58
Netherlands	12.45
Luxembourg	7.66
Italy	4.94
Denmark	4.63
Sweden	4.55
Spain	4.19
Norway	2.36
Belgium	1.62
Brazil	1.55
Switzerland	1.43
Jersey	1.43
Australia	1.32
Germany	1.17
Singapore	1.09
Japan	0.96
Canada	0.90
Guernsey	0.89
Mexico	0.81
Austria	0.41
Total Investments	96.98
Other Net Assets	3.02
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	3,237,688	GBP	2,861,000	08/08/18	Citibank	7,635	0.01
USD	2,000,000	EUR	1,688,808	08/08/18	BNP Paribas	24,260	0.04
Total Unrealised Gain on Forward Currency Exchange Contracts						31,895	0.05
EUR	3,652,991	USD	4,406,000	08/08/18	Barclays	(120,897)	(0.21)
Total Unrealised Loss on Forward Currency Exchange Contracts						(120,897)	(0.21)
Net Unrealised Loss on Forward Currency Exchange Contracts						(89,002)	(0.16)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 28/09/2018	(13)	USD	(1,268,441)	2,660	0.01
Total Unrealised Gain on Financial Futures Contracts				2,660	0.01
Long Gilt, 26/09/2018	(9)	GBP	(1,251,168)	(15,457)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(15,457)	(0.03)
Net Unrealised Loss on Financial Futures Contracts				(12,797)	(0.02)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Belgium		1,235,324	0.68
EUR	20,498 Biocartis NV, Reg. S	252,126	0.14
EUR	87,864 Bone Therapeutics SA	983,198	0.54
Denmark		3,112,727	1.71
DKK	52,073 Pandora A/S	3,112,727	1.71
Finland		41,897	0.02
GBP	54,516 Faron Pharmaceuticals Oy	41,897	0.02
France		38,165,929	20.96
EUR	7,807 Abivax SA	53,283	0.03
EUR	274,724 Amplitude Surgical SAS	854,392	0.47
EUR	58,152 Amundi SA	3,452,484	1.90
EUR	37,028 Essilor International Cie Generale d'Optique SA	4,485,017	2.46
EUR	12,560 Iliad SA	1,721,034	0.95
EUR	67,958 Legrand SA	4,284,072	2.35
EUR	12,797 LVMH Moet Hennessy Louis Vuitton SE	3,679,137	2.02
EUR	259,293 Orange SA	3,727,985	2.05
EUR	34,943 Pernod Ricard SA	4,909,491	2.70
EUR	68,686 Schneider Electric SE	4,921,352	2.70
EUR	141,885 SPIE SA	2,466,671	1.35
EUR	32,583 Thales SA	3,611,011	1.98
Germany		30,005,448	16.47
EUR	49,686 Bayer AG	4,729,362	2.60
EUR	21,773 Continental AG	4,283,838	2.35
EUR	37,086 Deutsche Boerse AG	4,209,261	2.31
EUR	89,938 Fresenius SE & Co. KGaA	6,193,131	3.40
EUR	26,105 Infineon Technologies AG	571,177	0.31
EUR	20,622 Probiobdrug AG	81,972	0.05
EUR	90,938 SAP SE	9,006,045	4.94
EUR	26,122 Siemens Healthineers AG	930,662	0.51
Ireland		11,913,148	6.54
EUR	177,317 Glanbia plc	2,811,361	1.54
EUR	34,665 Kerry Group plc 'A'	3,121,583	1.72
EUR	117,630 Malin Corp. plc	823,410	0.45
EUR	326,431 Ryanair Holdings plc	5,156,794	2.83
Italy		12,175,797	6.68
EUR	636,683 Anima Holding SpA	2,928,742	1.61
EUR	200,235 Cerved Information Solutions SpA	1,829,147	1.00
EUR	1,673,366 Intesa Sanpaolo SpA	4,180,068	2.29
EUR	1,673,366 Intesa Sanpaolo SpA Rights 17/07/2018	–	–

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
CHF	52,898 Newron Pharmaceuticals SpA	545,496	0.30
EUR	373,781 Pirelli & C SpA, Reg. S	2,692,344	1.48
Jersey		2,965,248	1.63
GBP	393,355 Sanne Group plc	2,965,248	1.63
Netherlands		11,728,913	6.44
EUR	177,918 ABN AMRO Group NV, CVA	3,962,234	2.18
EUR	45,519 ASML Holding NV	7,766,679	4.26
Spain		24,363,727	13.38
EUR	58,049 Amadeus IT Group SA 'A'	3,916,566	2.15
EUR	1,402,505 Banco Santander SA	6,476,768	3.56
EUR	486,010 Bankinter SA	4,074,222	2.24
EUR	1,223,078 CaixaBank SA	4,542,511	2.49
EUR	732,475 Telefonica SA	5,353,660	2.94
Sweden		2,052,818	1.13
SEK	335,786 Coor Service Management Holding AB, Reg. S	2,052,818	1.13
Switzerland		5,061,390	2.78
EUR	30,294 GeNeuro SA	188,731	0.10
CHF	37,543 Temenos AG	4,872,659	2.68
United Kingdom		35,908,021	19.72
GBP	217,246 Ashtead Group plc	5,628,746	3.09
GBP	414,113 Avacta Group plc	135,727	0.08
GBP	1,024,105 Barclays plc	2,196,572	1.21
GBP	217,590 Compass Group plc	3,994,930	2.19
GBP	162,742 easyJet plc	3,074,833	1.69
GBP	121,060 Keywords Studios plc	2,429,932	1.33
GBP	74,747 London Stock Exchange Group plc	3,791,379	2.08
GBP	1,698,925 Motif Bio plc	625,954	0.34
GBP	87,894 Oxford Biomedica plc	984,029	0.54
GBP	213,499 Prudential plc	4,205,150	2.31
GBP	52,032 Reckitt Benckiser Group plc	3,679,487	2.02
GBP	265,578 Redx Pharma plc	33,767	0.02
GBP	88,719 ReNeuron Group plc	81,218	0.05
GBP	95,910 Rio Tinto plc	4,585,976	2.52
GBP	119,537 Silence Therapeutics plc	181,709	0.10
GBP	174,218 Verona Pharma plc	278,612	0.15
Total Transferable securities and money market instruments admitted to an official exchange listing		178,730,387	98.14
Total Investments		178,730,387	98.14
Other Net Assets		3,396,665	1.86
Net Asset Value		182,127,052	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio	% of Net Assets
France	20.96
United Kingdom	19.72
Germany	16.47
Spain	13.38
Italy	6.68
Ireland	6.54
Netherlands	6.44
Switzerland	2.78
Denmark	1.71
Jersey	1.63
Sweden	1.13
Belgium	0.68
Finland	0.02
Total Investments	98.14
Other Net Assets	1.86
Net Asset Value	100.00

AVIVA INVESTORS - EUROPEAN EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Denmark		290,693,669	10.12
DKK 1,991,531	Danske Bank A/S	53,342,261	1.85
DKK 1,907,857	ISS A/S	56,254,088	1.96
DKK 1,867,913	Novo Nordisk A/S 'B'	74,329,217	2.59
DKK 658,523	Orsted A/S, Reg. S	34,118,719	1.19
DKK 1,215,356	Pandora A/S	72,649,384	2.53
Faroe Islands		35,192,684	1.22
NOK 741,265	Bakkafrost P/F	35,192,684	1.22
Finland		141,619,308	4.93
EUR 15,260,714	Nokia OYJ	75,349,775	2.62
EUR 996,635	Nokian Renkaat OYJ	33,825,792	1.18
EUR 1,055,081	UPM-Kymmene OYJ	32,443,741	1.13
France		705,681,668	24.56
EUR 721,415	Air Liquide SA	77,930,855	2.71
EUR 121,694	Amplitude Surgical SAS	378,468	0.01
EUR 568,799	Amundi SA	33,769,597	1.18
EUR 4,550,734	AXA SA	95,997,734	3.34
EUR 1,329,472	Casino Guichard Perrachon SA	45,128,927	1.57
EUR 7,747,500	Orange SA	111,389,681	3.88
EUR 1,420,576	Publicis Groupe SA	83,956,042	2.92
EUR 414,865	Sanofi	28,681,692	1.00
EUR 2,748,904	SPIE SA	47,789,696	1.66
EUR 602,214	Thales SA	66,740,367	2.32
EUR 2,158,776	TOTAL SA	113,918,609	3.97
Germany		430,271,625	14.97
EUR 1,037,145	BASF SE	85,471,119	2.97
EUR 844,146	Bayer AG	80,350,037	2.80
EUR 884,735	Covestro AG	67,469,891	2.35
EUR 500,277	Deutsche Boerse AG	56,781,440	1.97
EUR 7,483,010	Deutsche Telekom AG	99,336,958	3.46
EUR 1,882,616	ProSiebenSat.1 Media SE	40,862,180	1.42
Ireland		68,404,506	2.38
EUR 7,057,211	AIB Group plc	33,098,320	1.15
EUR 2,188,045	Glanbia plc	34,691,453	1.21
EUR 87,819	Malin Corp. plc	614,733	0.02
Italy		117,295,120	4.08
EUR 1,606,772	Atlantia SpA	40,522,790	1.41

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR 30,733,519	Intesa Sanpaolo SpA	76,772,330	2.67
EUR 30,733,519	Intesa Sanpaolo SpA Rights 17/07/2018	–	–
Jersey		44,147,037	1.54
GBP 10,694,508	Glencore plc	44,147,037	1.54
Netherlands		333,995,033	11.62
EUR 2,410,572	ABN AMRO Group NV, CVA	53,683,438	1.87
EUR 336,137	Airbus SE	33,946,476	1.18
EUR 358,023	Koninklijke DSM NV	30,997,631	1.08
EUR 1,666,721	Koninklijke Volkerwessels NV	36,551,192	1.27
EUR 1,708,277	NN Group NV	59,789,695	2.08
EUR 2,480,496	Unilever NV, CVA	119,026,601	4.14
Norway		108,247,805	3.77
NOK 2,475,219	Marine Harvest ASA	42,203,453	1.47
NOK 3,743,250	Telenor ASA	66,044,352	2.30
Spain		183,858,638	6.40
EUR 22,079,990	Banco Santander SA	101,965,394	3.55
EUR 4,477,300	Bankinter SA	37,533,206	1.31
EUR 6,069,235	Telefonica SA	44,360,038	1.54
Supranational		41,515,185	1.44
EUR 219,948	Unibail-Rodamco-Westfield, REIT	41,515,185	1.44
Sweden		45,917,609	1.60
SEK 1,837,974	Coor Service Management Holding AB, Reg. S	11,236,400	0.39
SEK 2,471,274	Securitas AB 'B'	34,681,209	1.21
Switzerland		193,665,988	6.74
CHF 1,259,259	Novartis AG	82,083,469	2.86
CHF 324,741	Roche Holding AG	61,768,946	2.15
CHF 669,941	Swiss Re AG	49,813,573	1.73
United Kingdom		67,575,369	2.35
GBP 1,413,255	Rio Tinto plc	67,575,369	2.35
Total Transferable securities and money market instruments admitted to an official exchange listing		2,808,081,244	97.72
Total Investments		2,808,081,244	97.72
Other Net Assets		65,504,308	2.28
Net Asset Value		2,873,585,552	100.00

Geographic Allocation of Portfolio	% of Net Assets
France	24.56
Germany	14.97
Netherlands	11.62
Denmark	10.12
Switzerland	6.74

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN EQUITY INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Spain	6.40
Finland	4.93
Italy	4.08
Norway	3.77
Ireland	2.38
United Kingdom	2.35
Sweden	1.60
Jersey	1.54
Supranational	1.44
Faroe Islands	1.22
Total Investments	97.72
Other Net Assets	2.28
Net Asset Value	100.00

AVIVA INVESTORS - EUROPEAN REAL ESTATE SECURITIES FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Belgium		1,006,562	2.27
EUR	9,260 Warehouses De Pauw CVA, REIT, CVA	1,006,562	2.27
France		5,240,417	11.84
EUR	14,029 Fonciere Des Regions, REIT	1,246,827	2.82
EUR	11,151 ICADE, REIT	895,146	2.02
EUR	15,582 Kaufman & Broad SA	629,513	1.42
EUR	53,551 Klepierre SA, REIT	1,730,233	3.91
EUR	49,912 Mercialis SA, REIT	738,698	1.67
Germany		10,308,138	23.28
EUR	60,656 alstria office REIT-AG	780,643	1.76
EUR	81,945 Deutsche Wohnen SE	3,400,718	7.68
EUR	17,983 Hamborner REIT AG	163,555	0.37
EUR	19,515 LEG Immobilien AG	1,815,285	4.10
EUR	101,491 Vonovia SE	4,147,937	9.37
Ireland		1,218,525	2.75
EUR	423,101 Green REIT plc	624,497	1.41
EUR	429,832 Irish Residential Properties REIT plc	594,028	1.34
Jersey		402,598	0.91
EUR	104,571 Atrium European Real Estate Ltd.	402,598	0.91
Luxembourg		747,445	1.69
EUR	105,758 Aroundtown SA	747,445	1.69
Netherlands		1,198,796	2.71
EUR	26,071 NSI NV, REIT	934,645	2.11
EUR	7,871 Wereldhave NV, REIT	264,151	0.60
Norway		232,120	0.52
NOK	19,793 Entra ASA	232,120	0.52

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Spain		3,381,259	7.64
EUR	29,528 Hispania Activos Inmobiliarios SOCIMI SA, REIT	538,148	1.22
EUR	91,346 Inmobiliaria Colonial Socimi SA, REIT	865,732	1.96
EUR	85,911 Lar Espana Real Estate Socimi SA, REIT	824,745	1.86
EUR	92,340 Merlin Properties Socimi SA, REIT	1,152,634	2.60
Supranational		3,531,890	7.98
EUR	18,712 Unibail-Rodamco-Westfield, REIT	3,531,890	7.98
Sweden		3,026,555	6.84
SEK	123,924 Castellum AB	1,717,200	3.88
SEK	6,566 Kungsleden AB	38,635	0.09
SEK	128,902 Wihlborgs Fastigheter AB	1,270,720	2.87
United Kingdom		11,988,153	27.08
GBP	2,183,008 Assura plc, REIT	1,419,879	3.21
GBP	121,526 Big Yellow Group plc, REIT	1,298,274	2.93
GBP	16,263 Derwent London plc, REIT	569,788	1.29
GBP	153,777 Hammerson plc, REIT	906,177	2.05
GBP	426,983 LondonMetric Property plc, REIT	895,169	2.02
GBP	478,699 NewRiver REIT plc	1,466,163	3.31
GBP	201,596 Safestore Holdings plc, REIT	1,259,393	2.85
GBP	241,065 Segro plc, REIT	1,821,319	4.11
GBP	765,982 Tritax Big Box REIT plc	1,350,064	3.05
GBP	103,173 UNITE Group plc (The), REIT	1,001,927	2.26
Total Transferable securities and money market instruments admitted to an official exchange listing		42,282,458	95.51
Total Investments		42,282,458	95.51
Other Net Assets		1,987,236	4.49
Net Asset Value		44,269,694	100.00

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	27.08
Germany	23.28
France	11.84
Supranational	7.98
Spain	7.64
Sweden	6.84
Ireland	2.75
Netherlands	2.71
Belgium	2.27
Luxembourg	1.69
Jersey	0.91
Norway	0.52
Total Investments	95.51
Other Net Assets	4.49
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN REAL ESTATE SECURITIES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
EUR	64	USD	74	31/07/18	J.P. Morgan	–	–
USD	10,619	EUR	9,070	31/07/18	J.P. Morgan	32	–
Net Unrealised Gain on Forward Currency Exchange Contracts						32	–

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Australia			745,932	0.67
AUD	831,000	Australia Government Bond, Reg. S 2.75% 21/11/2027	531,740	0.48
AUD	350,000	Australia Government Bond, Reg. S 2.25% 21/05/2028	214,192	0.19
Austria			650,503	0.58
EUR	512,000	Austria Government Bond, Reg. S, 144A 0.5% 20/04/2027	514,032	0.46
EUR	113,000	Austria Government Bond, Reg. S, 144A 2.4% 23/05/2034	136,471	0.12
Belgium			1,200,370	1.08
EUR	340,000	Anheuser-Busch InBev SA, Reg. S 2% 17/03/2028	355,888	0.32
EUR	331,000	Belgium Government Bond, Reg. S, 144A 0.2% 22/10/2023	335,528	0.30
EUR	268,357	Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2027	274,138	0.25
EUR	234,101	Belgium Government Bond, Reg. S, 144A 1.6% 22/06/2047	234,816	0.21
Brazil			220,628	0.20
EUR	200,000	Vale SA 3.75% 10/01/2023	220,628	0.20
Canada			1,840,909	1.65
CAD	1,099,000	Canada Government Bond 1.5% 01/06/2026	682,271	0.61
CAD	375,000	Canada Housing Trust No. 1, 144A 3.15% 15/09/2023	253,069	0.23
USD	160,000	Enbridge, Inc. 4.25% 01/12/2026	135,974	0.12
CAD	459,000	Province of Ontario Canada 3.15% 02/06/2022	306,972	0.28
CAD	200,000	Province of Quebec Canada 5% 01/12/2038	170,390	0.15
CAD	250,000	Province of Quebec Canada 3.5% 01/12/2045	178,660	0.16
USD	140,000	Teck Resources Ltd. 3.75% 01/02/2023	113,573	0.10
Denmark			481,601	0.43
EUR	200,000	Danske Bank A/S, Reg. S, FRN 2.75% 19/05/2026	210,457	0.19
DKK	1,088,000	Denmark Government Bond 1.75% 15/11/2025	164,202	0.15
EUR	100,000	Nykredit Realkredit A/S, Reg. S, FRN 4% 03/06/2036	106,942	0.09
Egypt			1,109,468	1.00
USD	1,313,000	Egypt Government Bond, Reg. S 6.125% 31/01/2022	1,109,468	1.00
Finland			156,144	0.14
EUR	149,000	Finland Government Bond, Reg. S, 144A 0.875% 15/09/2025	156,144	0.14
France			3,893,722	3.50
EUR	200,000	BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	207,412	0.19
EUR	100,000	BNP Paribas SA, Reg. S 2.75% 27/01/2026	104,374	0.09

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	100,000	BPCE SA, Reg. S, FRN 2.75% 30/11/2027	105,007	0.09
EUR	100,000	Credit Logement SA, Reg. S, FRN 1.35% 28/11/2029	96,082	0.09
EUR	60,790	France Government Bond OAT, Reg. S 0% 25/05/2020	61,460	0.06
EUR	78,088	France Government Bond OAT, Reg. S 0% 25/05/2021	79,144	0.07
EUR	67,570	France Government Bond OAT, Reg. S 0% 25/05/2022	68,418	0.06
EUR	74,076	France Government Bond OAT, Reg. S 0.5% 25/05/2026	75,154	0.07
EUR	70,113	France Government Bond OAT, Reg. S 1.5% 25/05/2031	75,589	0.07
EUR	350,775	France Government Bond OAT, Reg. S 3.25% 25/05/2045	492,992	0.44
EUR	537,863	France Government Bond OAT, Reg. S, FRN 2.01% 25/07/2027	755,176	0.68
EUR	1,262,731	France Government Bond OAT, Reg. S, FRN 2.02% 25/07/2027	1,772,914	1.59
Germany			2,596,059	2.33
EUR	56,845	Bundesobligation, Reg. S 0% 09/04/2021	57,797	0.05
EUR	46,018	Bundesobligation, Reg. S 0% 07/10/2022	46,798	0.04
EUR	100,000	Bundesobligation, Reg. S 0% 14/04/2023	101,451	0.09
EUR	540,000	Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	560,214	0.50
EUR	67,770	Bundesrepublik Deutschland, Reg. S 0% 15/08/2026	67,090	0.06
EUR	479,870	Bundesrepublik Deutschland, Reg. S 4% 04/01/2037	750,986	0.68
EUR	1,000,000	Bundesschatzanweisungen, Reg. S 0% 13/03/2020	1,011,723	0.91
Indonesia			1,060,198	0.95
IDR	18,089,000,000	Indonesia Treasury 7% 15/05/2022	1,060,198	0.95
Ireland			411,932	0.37
GBP	100,000	GE Capital UK Funding Unlimited Co. 5.875% 18/01/2033	147,810	0.13
EUR	152,000	Ireland Government Bond 5.4% 13/03/2025	203,277	0.18
EUR	56,000	Ireland Government Bond, Reg. S 2% 18/02/2045	60,845	0.06
Italy			1,564,367	1.41
EUR	100,000	Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	106,100	0.10
EUR	106,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/04/2019	105,969	0.09
EUR	959,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/04/2021	932,953	0.84
EUR	154,000	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.25% 01/09/2036	137,853	0.12

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	18,000 Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.95% 01/09/2038	17,383	0.02
EUR	32,000 Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.45% 01/03/2048	32,194	0.03
EUR	144,000 Italy Buoni Poliennali Del Tesoro, Reg. S 5% 01/08/2034	179,502	0.16
EUR	42,000 Italy Buoni Poliennali Del Tesoro, Reg. S 5% 01/09/2040	52,413	0.05
Japan		17,990,284	16.16
JPY	577,950,000 Japan Government Five Year Bond 0.1% 20/12/2019	4,484,348	4.03
JPY	225,150,000 Japan Government Five Year Bond 0.1% 20/06/2021	1,752,967	1.57
JPY	478,650,000 Japan Government Five Year Bond 0.1% 20/12/2021	3,730,270	3.35
JPY	135,450,000 Japan Government Ten Year Bond 1.5% 20/06/2019	1,063,894	0.96
JPY	67,700,000 Japan Government Ten Year Bond 0.1% 20/09/2027	527,997	0.47
JPY	5,400,000 Japan Government Thirty Year Bond 2.2% 20/09/2039	55,627	0.05
JPY	106,100,000 Japan Government Thirty Year Bond 1.5% 20/03/2045	988,252	0.89
JPY	158,350,000 Japan Government Thirty Year Bond 0.3% 20/06/2046	1,104,733	0.99
JPY	35,600,000 Japan Government Thirty Year Bond 0.8% 20/03/2047	282,568	0.25
JPY	45,300,000 Japan Government Twenty Year Bond 2.1% 20/09/2024	397,952	0.36
JPY	17,250,000 Japan Government Twenty Year Bond 2.4% 20/06/2028	164,653	0.15
JPY	111,250,000 Japan Government Twenty Year Bond 2% 20/12/2030	1,056,604	0.95
JPY	279,100,000 Japan Government Twenty Year Bond 1% 20/12/2035	2,380,419	2.14
Luxembourg		1,238,536	1.11
USD	420,000 Allergan Funding SCS 3% 12/03/2020	358,032	0.32
EUR	100,000 Bevco Lux Sarl, Reg. S 1.75% 09/02/2023	99,857	0.09
EUR	400,000 China Construction Bank Europe SA, Reg. S 0.625% 17/02/2020	401,843	0.36
EUR	100,000 Euroclear Investments SA, Reg. S 1.125% 07/12/2026	100,717	0.09
GBP	232,000 Gazprom OAO, Reg. S 5.338% 25/09/2020	278,087	0.25
Mexico		439,770	0.40
MXN	6,500,000 Mexican Bonos 6.5% 10/06/2021	274,328	0.25
USD	50,000 Mexico Government Bond 5.55% 21/01/2045	45,015	0.04
USD	155,000 Petroleos Mexicanos, 144A 6.35% 12/02/2048	120,427	0.11
Netherlands		2,542,347	2.28
EUR	315,000 ABN AMRO Bank NV, Reg. S, FRN 2.875% 30/06/2025	327,970	0.29
Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	100,000 ING Groep NV, FRN 3% 11/04/2028	106,228	0.10
EUR	200,000 ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	194,385	0.17
EUR	100,000 JAB Holdings BV, Reg. S 1.25% 22/05/2024	100,249	0.09
EUR	705,665 Netherlands Government Bond, Reg. S, 144A 0% 15/01/2022	716,457	0.64
EUR	122,000 Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2028	125,463	0.11
EUR	154,000 Netherlands Government Bond, Reg. S, 144A 4% 15/01/2037	239,555	0.22
EUR	200,000 Telefonica Europe BV, Reg. S, FRN 3% Perpetual	187,757	0.17
EUR	175,000 Teva Pharmaceutical Finance Netherlands II BV, Reg. S 1.25% 31/03/2023	159,270	0.14
USD	220,000 Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	163,475	0.15
GBP	200,000 Volkswagen Financial Services NV, Reg. S 2.25% 12/04/2025	221,538	0.20
New Zealand		74,350	0.07
NZD	112,000 New Zealand Government Bond, Reg. S 4.5% 15/04/2027	74,350	0.07
Norway		335,165	0.30
EUR	270,000 DNB Bank ASA, Reg. S, FRN 1.25% 01/03/2027	269,604	0.24
NOK	615,000 Norway Government Bond, Reg. S, 144A 1.75% 13/03/2025	65,561	0.06
Poland		394,761	0.36
PLN	1,190,000 Poland Government Bond 5.5% 25/10/2019	286,668	0.26
PLN	499,000 Poland Government Bond 2.5% 25/07/2027	108,093	0.10
Portugal		263,554	0.24
EUR	130,371 Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 2.2% 17/10/2022	140,636	0.13
EUR	68,780 Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.125% 14/04/2027	82,847	0.07
EUR	32,495 Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/02/2045	40,071	0.04
Qatar		1,862,104	1.67
USD	200,000 Qatar Government Bond, 144A 5.103% 23/04/2048	171,101	0.15
USD	1,977,000 Qatar Government Bond, Reg. S 5.103% 23/04/2048	1,691,003	1.52
Serbia		1,137,498	1.02
USD	1,215,000 Serbia Government Bond, Reg. S 7.25% 28/09/2021	1,137,498	1.02
Singapore		471,334	0.42
EUR	269,000 DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	266,152	0.24
SGD	325,000 Singapore Government Bond 2.25% 01/06/2021	205,182	0.18

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Slovakia				GBP	116,000 Barclays plc, Reg. S 3.25% 12/02/2027	128,351	0.12
EUR	32,000 Slovakia Government Bond, Reg. S 1.625% 21/01/2031	33,451	0.03	EUR	300,000 Barclays plc, Reg. S, FRN 2% 07/02/2028	287,035	0.26
Slovenia				EUR	105,000 Channel Link Enterprises Finance plc, Reg. S, FRN 1.761% 30/06/2050	107,534	0.10
EUR	68,000 Slovenia Government Bond, Reg. S 2.125% 28/07/2025	75,773	0.07	EUR	416,000 Coca-Cola European Partners plc, Reg. S 0.75% 24/02/2022	423,321	0.38
Spain				EUR	173,000 DS Smith plc, Reg. S 1.375% 26/07/2024	171,169	0.15
AUD	200,000 Banco Santander SA, Reg. S 4% 19/01/2023	126,689	0.11	USD	495,000 HSBC Holdings plc, FRN 3.262% 13/03/2023	415,854	0.37
EUR	100,000 CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	94,218	0.09	GBP	300,000 HSBC Holdings plc, Reg. S 6.5% 20/05/2024	411,928	0.37
EUR	200,000 Santander Issuances SAU, Reg. S 3.25% 04/04/2026	207,527	0.19	EUR	200,000 HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	210,600	0.19
EUR	120,000 Spain Government Bond 0.75% 30/07/2021	122,996	0.11	GBP	109,000 Investec Bank plc, Reg. S 9.625% 17/02/2022	147,459	0.13
EUR	41,000 Spain Government Bond 0.4% 30/04/2022	41,471	0.04	USD	100,000 Lloyds Bank plc, FRN, 144A 12% Perpetual	105,187	0.09
EUR	825,000 Spain Government Bond, Reg. S, 144A 1.5% 30/04/2027	846,409	0.76	AUD	160,000 Lloyds Banking Group plc 3.65% 20/03/2023	100,919	0.09
EUR	25,000 Spain Government Bond, Reg. S, 144A 1.45% 31/10/2027	25,437	0.02	EUR	300,000 Natwest Markets plc, Reg. S, FRN 0.079% 02/03/2020	300,035	0.27
EUR	49,000 Spain Government Bond, Reg. S, 144A 1.4% 30/04/2028	49,363	0.04	USD	200,000 NatWest Markets plc, FRN 4.519% 25/06/2024	171,433	0.15
EUR	5,934,000 Spain Government Bond, Reg. S, 144A 1.4% 30/07/2028	5,948,598	5.34	EUR	200,000 NatWest Markets plc, Reg. S, FRN 2% 08/03/2023	206,019	0.18
EUR	160,000 Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	166,163	0.15	EUR	100,000 Standard Chartered plc, Reg. S 3.125% 19/11/2024	106,884	0.10
EUR	227,000 Spain Government Bond, Reg. S, 144A 4.9% 30/07/2040	334,396	0.30	GBP	85,417 UK Treasury, Reg. S 1.5% 22/01/2021	98,466	0.09
EUR	81,000 Spain Government Bond, Reg. S, 144A 5.15% 31/10/2044	125,007	0.11	GBP	317,817 UK Treasury, Reg. S 2.25% 07/09/2023	381,877	0.34
EUR	21,000 Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	21,859	0.02	GBP	393,000 UK Treasury, Reg. S 1.5% 22/07/2026	453,972	0.41
Supranational				GBP	82,300 UK Treasury, Reg. S 4.25% 07/12/2027	117,582	0.11
EUR	100,000 European Investment Bank, Reg. S 3.625% 14/03/2042	145,897	0.13	GBP	705,574 UK Treasury, Reg. S 3.5% 22/01/2045	1,091,783	0.98
Sweden				GBP	53,000 UK Treasury, Reg. S 1.5% 22/07/2047	56,743	0.05
EUR	182,000 Nordea Bank AB, FRN 0.172% 07/02/2022	183,403	0.17	GBP	327,489 UK Treasury, Reg. S 2.5% 22/07/2065	484,490	0.44
SEK	895,000 Sweden Government Bond 1% 12/11/2026	90,626	0.08	GBP	61,791 UK Treasury, Reg. S 3.5% 22/07/2068	116,359	0.10
Switzerland				GBP	15,276 UK Treasury, Reg. S 1.625% 22/10/2071	17,699	0.02
EUR	400,000 Credit Suisse AG, Reg. S, FRN 5.75% 18/09/2025	437,138	0.39	GBP	315,000 Virgin Media Secured Finance plc, Reg. S 5.5% 15/01/2025	363,459	0.33
CHF	197,000 Switzerland Government Bond, Reg. S 1.25% 28/05/2026	189,903	0.17	USD	210,000 Vodafone Group plc 3.75% 16/01/2024	178,402	0.16
Ukraine				United States of America			
USD	1,294,000 Ukraine Government Bond, Reg. S 7.75% 01/09/2020	1,104,148	0.99	USD	210,000 AbbVie, Inc. 2.5% 14/05/2020	177,783	0.16
USD	1,302,000 Ukraine Government Bond, Reg. S 7.75% 01/09/2021	1,101,188	0.99	USD	205,000 Air Lease Corp. 2.625% 01/07/2022	168,246	0.15
United Kingdom				USD	200,000 Anheuser-Busch InBev Finance, Inc. 3.3% 01/02/2023	169,735	0.15
EUR	150,000 Barclays plc, Reg. S 1.5% 01/04/2022	153,552	0.14	USD	400,000 Anheuser-Busch InBev Worldwide, Inc. 4.6% 15/04/2048	337,459	0.30
				USD	200,000 AT&T, Inc. 5% 01/03/2021	177,780	0.16

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
GBP	100,000 AT&T, Inc. 7% 30/04/2040	164,469	0.15
USD	320,000 AT&T, Inc. 5.45% 01/03/2047	269,660	0.24
EUR	100,000 Bank of America Corp., Reg. S, FRN 1.776% 04/05/2027	102,294	0.09
EUR	200,000 BAT Capital Corp., Reg. S 1.125% 16/11/2023	202,119	0.18
USD	100,000 Burlington Northern Santa Fe LLC 4.15% 01/04/2045	83,774	0.08
USD	200,000 Continental Resources, Inc. 3.8% 01/06/2024	167,374	0.15
USD	220,000 Dominion Energy Gas Holdings LLC 2.8% 15/11/2020	186,405	0.17
USD	65,000 Edison International 2.95% 15/03/2023	53,708	0.05
USD	150,000 Energy Transfer Equity LP 5.875% 15/01/2024	132,348	0.12
USD	110,000 Entergy Corp. 2.95% 01/09/2026	86,242	0.08
EUR	275,000 FedEx Corp. 1% 11/01/2023	280,608	0.25
EUR	200,000 General Electric Co. 2.125% 17/05/2037	186,908	0.17
USD	225,000 General Motors Financial Co., Inc. 2.4% 09/05/2019	191,853	0.17
USD	205,000 General Motors Financial Co., Inc. 5.25% 01/03/2026	182,208	0.16
USD	95,000 Goldman Sachs Group, Inc. (The) 4.75% 21/10/2045	80,463	0.07
USD	145,000 HCA, Inc. 5.875% 15/03/2022	129,551	0.12
USD	180,000 HollyFrontier Corp. 5.875% 01/04/2026	165,710	0.15
USD	335,000 International Lease Finance Corp. 5.875% 01/04/2019	292,932	0.26
USD	210,000 Johnson & Johnson 3.625% 03/03/2037	176,064	0.16
EUR	200,000 ManpowerGroup, Inc., Reg. S 1.75% 22/06/2026	202,450	0.18
USD	207,000 McDonald's Corp. 4.45% 01/03/2047	176,679	0.16
EUR	400,000 McDonald's Corp., Reg. S 2.375% 27/11/2024	437,624	0.39
USD	205,000 Medtronic, Inc. 2.5% 15/03/2020	174,355	0.16
USD	170,000 Morgan Stanley 4% 23/07/2025	145,253	0.13
USD	255,000 Newell Brands, Inc. 4.2% 01/04/2026	211,740	0.19
USD	265,000 Oracle Corp. 3.25% 15/11/2027	217,340	0.20
GBP	150,000 Rabobank Capital Funding Trust IV, Reg. S, FRN 5.556% Perpetual	176,739	0.16
USD	65,000 RLI Corp. 4.875% 15/09/2023	56,376	0.05
USD	115,000 Sunoco Logistics Partners Operations LP 5.4% 01/10/2047	90,851	0.08
USD	280,000 Toyota Motor Credit Corp. 3.05% 11/01/2028	227,504	0.20
USD	320,000 US Treasury 1.25% 31/03/2019	272,012	0.24
USD	92,700 US Treasury 1.75% 31/12/2020	77,781	0.07
USD	2,316,200 US Treasury 1.625% 30/04/2023	1,884,079	1.69
Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
USD	2,251,700 US Treasury 2.25% 15/08/2027	1,834,099	1.65
USD	507,600 US Treasury 3% 15/11/2044	435,843	0.39
USD	2,312,900 US Treasury 2.5% 15/02/2046	1,798,364	1.62
USD	164,100 US Treasury 3% 15/02/2047	140,858	0.13
USD	165,800 US Treasury 2.75% 15/08/2047	135,317	0.12
USD	220,000 Wells Fargo & Co. 2.625% 22/07/2022	181,509	0.16
USD	150,000 Westlake Chemical Corp. 4.375% 15/11/2047	118,251	0.11
USD	335,000 Williams Partners LP 3.75% 15/06/2027	271,130	0.24
Total Transferable securities and money market instruments admitted to an official exchange listing		74,393,155	66.82
Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
Bermuda		204,533	0.18
USD	250,000 Bacardi Ltd., 144A 5.15% 15/05/2038	204,533	0.18
Canada		2,249,111	2.02
CAD	125,000 Algonquin Power Co. 4.09% 17/02/2027	82,707	0.07
USD	355,000 Alimentation Couche-Tard, Inc., 144A 2.35% 13/12/2019	300,224	0.27
CAD	430,000 AltaGas Ltd. 4.55% 17/01/2019	283,295	0.25
CAD	150,000 AltaLink LP 3.717% 03/12/2046	101,176	0.09
CAD	601,000 Brookfield Renewable Partners ULC 5.14% 13/10/2020	411,799	0.37
CAD	349,000 Canada Government Bond 0.75% 01/03/2021	220,066	0.20
CAD	50,000 Enbridge, Inc. 7.2% 18/06/2032	42,424	0.04
CAD	80,000 EPCOR Utilities, Inc. 3.554% 27/11/2047	51,757	0.05
USD	175,000 Fortis, Inc. 2.1% 04/10/2021	143,218	0.13
CAD	330,000 Province of Ontario Canada 2.6% 02/06/2025	213,750	0.19
CAD	300,000 Province of Ontario Canada 2.6% 02/06/2027	191,992	0.17
USD	245,000 Toronto-Dominion Bank (The) 2.55% 25/01/2021	206,703	0.19
Ireland		170,023	0.15
USD	205,000 SMBC Aviation Capital Finance DAC, 144A 2.65% 15/07/2021	170,023	0.15
Japan		1,496,847	1.35
JPY	141,300,000 Japan Government CPI Linked Bond, FRN 0.1% 10/03/2027	1,167,473	1.05
USD	400,000 Suntory Holdings Ltd., 144A 2.55% 28/06/2022	329,374	0.30
Malaysia		626,344	0.56
MYR	2,918,000 Malaysia Government Bond 4.378% 29/11/2019	626,344	0.56

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
Switzerland		335,866	0.30
USD 400,000	UBS AG, 144A 2.2% 08/06/2020	335,866	0.30
United States of America		21,727,679	19.52
USD 185,000	American Express Co. 3.4% 27/02/2023	156,922	0.14
USD 66,000	American Honda Finance Corp. 3.5% 15/02/2028	55,570	0.05
USD 205,000	Apple, Inc. 3.35% 09/02/2027	171,726	0.15
USD 215,000	Apple, Inc. 3.75% 13/11/2047	173,062	0.16
USD 275,000	Arch Capital Finance LLC 4.011% 15/12/2026	232,339	0.21
USD 1,000,000	Avis Budget Rental Car Funding AESOP LLC, Series 2018-1A 'A', 144A 3.7% 20/09/2024	861,371	0.77
USD 249,000	Bank of America Corp., FRN 3.004% 20/12/2023	206,837	0.19
USD 220,000	Bank of America Corp., FRN 3.366% 23/01/2026	181,141	0.16
USD 200,000	Bayer US Finance II LLC, 144A 4.875% 25/06/2048	172,227	0.15
USD 185,000	Berkshire Hathaway Energy Co. 3.8% 15/07/2048	145,843	0.13
USD 250,000	Capital One NA 2.65% 08/08/2022	205,573	0.18
USD 255,000	Caterpillar Financial Services Corp. 2.95% 15/05/2020	218,261	0.20
USD 400,000	Celgene Corp. 3.55% 15/08/2022	340,241	0.31
USD 380,000	Charter Communications Operating LLC 4.908% 23/07/2025	329,422	0.30
USD 235,000	Citigroup, Inc., FRN 3.887% 10/01/2028	195,362	0.18
USD 270,000	Citigroup, Inc., FRN 4.075% 23/04/2029	226,734	0.20
USD 100,000	Comcast Corp. 4.65% 15/07/2042	83,148	0.07
USD 40,000	County of Clark Department of Aviation 6.82% 01/07/2045	50,058	0.05
USD 290,000	CVS Health Corp. 4.78% 25/03/2038	246,554	0.22
USD 170,000	CVS Health Corp. 5.05% 25/03/2048	148,210	0.13
USD 190,000	Discovery Communications LLC, 144A 2.8% 15/06/2020	160,721	0.14
USD 95,000	Duke Energy Carolinas LLC 3.95% 15/03/2048	79,183	0.07
USD 105,000	Energy Transfer Partners LP 6% 15/06/2048	90,024	0.08
USD 200,000	Express Scripts Holding Co. 2.25% 15/06/2019	170,149	0.15
USD 16,606,395	FHLMC, IO, FRN, Series K039 'X1' 0.749% 25/07/2024	525,156	0.47
USD 24,386,934	FHLMC, IO, FRN, Series K041 'X1' 0.552% 25/10/2024	620,920	0.56
USD 14,295,212	FHLMC, IO, FRN, Series K074 'X1' 0.291% 25/01/2028	323,609	0.29
USD 10,459,120	FHLMC, IO, FRN, Series K152 'X1' 0.952% 25/01/2031	768,272	0.69

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
USD 6,791,259	FHLMC, IO, FRN, Series K154 'X1' 0.312% 25/11/2032	189,590	0.17
USD 39,011,906	FHLMC, IO, FRN, Series K724 'X1' 0.283% 25/11/2023	434,642	0.39
USD 29,941,069	FHLMC, IO, FRN, Series K727 'X1' 0.618% 25/07/2024	797,047	0.72
USD 1,364,541	FHLMC Q42047 4% 01/07/2046	1,196,737	1.07
USD 1,039,809	FNMA AX2498 4.5% 01/10/2044	934,101	0.84
USD 1,139,175	FNMA AZ5732 4% 01/09/2045	1,000,814	0.90
USD 1,310,688	FNMA BC4424 4.5% 01/03/2046	1,189,103	1.07
USD 785,992	FNMA BC7836 3.5% 01/05/2046	672,257	0.60
USD 1,835,112	FNMA BH1171 4.5% 01/05/2047	1,646,186	1.48
USD 1,927,399	FNMA BJ1677 4% 01/12/2047	1,691,126	1.52
USD 210,000	Ford Motor Credit Co. LLC 3.47% 05/04/2021	178,911	0.16
USD 1,000,000	FREMF Mortgage Trust, Series 2018-K73 'C' 3.985% 25/02/2028	785,093	0.71
USD 190,000	Georgia-Pacific LLC, 144A 3.163% 15/11/2021	161,578	0.15
USD 255,000	Goldman Sachs Bank USA 3.2% 05/06/2020	219,054	0.20
USD 330,000	Goldman Sachs Group, Inc. (The), FRN 3.272% 29/09/2025	268,843	0.24
USD 185,000	INVISTA Finance LLC, 144A 4.25% 15/10/2019	159,046	0.14
USD 110,000	JPMorgan Chase & Co., FRN 4.032% 24/07/2048	86,118	0.08
USD 285,000	JPMorgan Chase Bank NA, FRN 3.086% 26/04/2021	243,664	0.22
USD 205,000	Kinder Morgan, Inc. 5.2% 01/03/2048	170,440	0.15
USD 55,000	Los Angeles Unified School District/CA 5.755% 01/07/2029	55,222	0.05
USD 155,000	Microsoft Corp. 3.3% 06/02/2027	130,972	0.12
USD 145,000	Microsoft Corp. 4.25% 06/02/2047	131,872	0.12
USD 145,000	Niagara Mohawk Power Corp., 144A 3.508% 01/10/2024	123,711	0.11
USD 380,000	PNC Bank NA 2.5% 22/01/2021	319,977	0.29
USD 155,000	Puget Energy, Inc. 6.5% 15/12/2020	142,212	0.13
USD 232,000	salesforce.com, Inc. 3.25% 11/04/2023	197,647	0.18
USD 265,000	Schlumberger Holdings Corp., 144A 4% 21/12/2025	226,668	0.20
USD 170,000	UnitedHealth Group, Inc. 4.25% 15/06/2048	145,943	0.13
USD 1,250,000	US Treasury 0% 15/11/2046	460,580	0.41
USD 400,000	Walmart, Inc. 3.7% 26/06/2028	345,010	0.31

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
USD	150,000 Washington State Convention Center Public Facilities District 6.79% 01/07/2040	164,974	0.15
USD	137,000 Xcel Energy, Inc. 4.7% 15/05/2020	119,906	0.11
Total Transferable securities and money market instruments dealt in on another regulated market		26,810,403	24.08
Total Investments		101,203,558	90.90
Other Net Assets		10,131,160	9.10
Net Asset Value		111,334,718	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	31.58
Japan	17.51
Spain	7.28
United Kingdom	6.12
Canada	3.67
France	3.50
Germany	2.33
Netherlands	2.28
Ukraine	1.98
Qatar	1.67
Italy	1.41
Luxembourg	1.11
Belgium	1.08
Serbia	1.02
Egypt	1.00
Indonesia	0.95
Switzerland	0.86
Australia	0.67
Austria	0.58
Malaysia	0.56
Ireland	0.52
Denmark	0.43
Singapore	0.42
Mexico	0.40
Poland	0.36
Norway	0.30
Sweden	0.25
Portugal	0.24
Brazil	0.20
Bermuda	0.18
Finland	0.14
Supranational	0.13
Slovenia	0.07
New Zealand	0.07
Slovakia	0.03
Total Investments	90.90

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Other Net Assets	9.10
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	1,328,994	USD	1,000,000	20/07/18	RBC	9,064	0.01
CNY	19,752,548	USD	2,905,000	28/09/18	BNP Paribas	52,544	0.05
EUR	580,609	AUD	892,179	06/07/18	Goldman Sachs	16,138	0.02
EUR	496,725	AUD	763,330	09/07/18	Merrill Lynch	13,877	0.01
EUR	917,920	CAD	1,390,722	06/07/18	J.P. Morgan	12,553	0.01
EUR	2,347,205	CAD	3,564,800	09/07/18	J.P. Morgan	26,856	0.02
EUR	195,998	CHF	226,000	06/07/18	Standard Chartered	1,052	–
EUR	16,952	CZK	437,000	09/07/18	Merrill Lynch	156	–
EUR	164,709	DKK	1,226,000	06/07/18	Morgan Stanley	158	–
EUR	133,498	GBP	117,000	06/07/18	RBC	1,207	–
EUR	4,040,368	GBP	3,539,851	06/07/18	UBS	37,868	0.03
EUR	79,728	GBP	70,000	09/07/18	Barclays	586	–
EUR	2,029,372	GBP	1,774,400	09/07/18	Societe Generale	23,222	0.02
EUR	53,046	HUF	16,943,940	06/07/18	Merrill Lynch	1,565	–
EUR	24,437	HUF	7,805,000	09/07/18	Morgan Stanley	724	–
EUR	17,981,407	JPY	2,305,883,454	06/07/18	Standard Chartered	151,291	0.14
EUR	1,726,739	JPY	221,150,000	09/07/18	J.P. Morgan	16,729	0.02
EUR	92,121	NZD	153,983	06/07/18	UBS	2,846	–
EUR	420,623	PLN	1,808,838	06/07/18	J.P. Morgan	6,890	0.01
EUR	29,295	PLN	126,000	09/07/18	BNP Paribas	481	–
EUR	131,905	SEK	1,354,311	06/07/18	HSBC	2,241	–
EUR	216,795	SGD	340,000	06/07/18	HSBC	3,252	–
EUR	3,317,590	USD	3,866,421	02/07/18	Citibank	6,022	0.01
EUR	35,079,138	USD	40,641,848	31/07/18	Standard Chartered	342,248	0.31
GBP	280,000	USD	367,030	31/07/18	UBS	2,668	–
JPY	78,717,113	AUD	943,000	09/07/18	Standard Chartered	12,169	0.01
JPY	78,348,146	CAD	925,658	09/07/18	J.P. Morgan	3,299	–
KZT	504,207,000	USD	1,452,000	26/09/18	J.P. Morgan	6,613	0.01
PEN	4,260,600	USD	1,296,000	25/07/18	RBC	3,291	–
PHP	32,178,600	USD	600,000	10/08/18	J.P. Morgan	692	–
RUB	19,213,500	USD	300,000	10/08/18	Merrill Lynch	4,399	–
USD	600,000	CLP	383,070,000	10/08/18	Goldman Sachs	9,878	0.01
USD	658,000	CNH	4,338,589	11/09/18	J.P. Morgan	4,370	–
USD	2,905,000	CNY	19,077,135	28/09/18	HSBC	33,762	0.03
USD	1,441,396	EUR	1,226,676	09/07/18	Standard Chartered	7,359	0.01
USD	1,430,000	IDR	19,913,364,900	09/07/18	Citibank	31,320	0.03
USD	600,000	ILS	2,166,454	10/08/18	J.P. Morgan	5,568	0.01
USD	40,876	KRW	43,700,000	06/07/18	J.P. Morgan	1,410	–
USD	300,000	KRW	332,394,000	10/08/18	Morgan Stanley	979	–
USD	741,680	MYR	2,953,000	06/07/18	Goldman Sachs	9,166	0.01
USD	1,000,000	SEK	8,893,194	20/07/18	HSBC	3,960	–
USD	600,000	SGD	815,515	10/08/18	HSBC	1,223	–
USD	1,438,000	TWD	42,758,930	09/07/18	HSBC	28,770	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	600,000	TWD	18,196,200	10/08/18	Goldman Sachs	1,079	–
Total Unrealised Gain on Forward Currency Exchange Contracts						901,545	0.81
AUD	943,000	JPY	78,685,560	09/07/18	Morgan Stanley	(11,925)	(0.01)
BRL	1,135,500	USD	300,000	10/08/18	Nomura	(5,294)	(0.01)
CAD	926,000	JPY	78,061,244	09/07/18	UBS	(858)	–
CNH	4,216,102	USD	658,000	11/09/18	Barclays	(20,072)	(0.02)
EUR	558,000	JPY	72,295,205	09/07/18	Nomura	(1,012)	–
EUR	308,836	MXN	7,246,000	06/07/18	Goldman Sachs	(6,690)	(0.01)
EUR	68,164	NOK	649,000	06/07/18	HSBC	(31)	–
EUR	8,716	NOK	83,000	09/07/18	HSBC	(4)	–
EUR	31,785,000	USD	37,205,042	02/07/18	Deutsche Bank	(80,909)	(0.07)
EUR	11,502,985	USD	13,513,014	06/07/18	Goldman Sachs	(68,437)	(0.06)
EUR	96,674	USD	114,000	06/07/18	Societe Generale	(946)	–
EUR	127,222	USD	150,000	09/07/18	Goldman Sachs	(1,199)	–
EUR	206,309	USD	241,400	09/07/18	Societe Generale	(363)	–
EUR	1,676,536	USD	1,970,000	09/07/18	Standard Chartered	(10,058)	(0.01)
GBP	401,000	EUR	456,356	06/07/18	BNP Paribas	(2,946)	–
GBP	98,207,933	EUR	111,427,211	31/07/18	J.P. Morgan	(462,427)	(0.42)
GBP	280,000	USD	372,760	02/07/18	HSBC	(2,646)	–
IDR	13,925,430	USD	1,000	09/07/18	Citibank	(22)	–
IDR	17,167,200,000	USD	1,200,000	10/08/18	HSBC	(5,422)	(0.01)
INR	41,048,040	USD	600,000	10/08/18	Nomura	(3,221)	–
JPY	71,555,353	EUR	558,000	09/07/18	Standard Chartered	(4,709)	–
JPY	109,919,300	USD	1,000,000	20/07/18	HSBC	(5,553)	(0.01)
MYR	5,594,071	USD	1,405,016	09/07/18	Goldman Sachs	(17,447)	(0.02)
SGD	408,215	USD	300,000	10/08/18	Standard Chartered	(324)	–
TWD	18,192,000	USD	600,000	10/08/18	Citibank	(1,197)	–
USD	648,502	AUD	881,000	09/07/18	Nomura	(2,072)	–
USD	651,451	CAD	864,000	09/07/18	Goldman Sachs	(4,650)	–
USD	1,000,000	CHF	993,571	20/07/18	Goldman Sachs	(1,743)	–
USD	1,296,000	COP	3,821,256,000	25/07/18	Citibank	(3,125)	–
USD	600,000	CZK	13,416,896	10/08/18	Goldman Sachs	(2,753)	–
USD	50,133	EUR	43,000	02/07/18	Standard Chartered	(62)	–
USD	651,235	EUR	563,000	09/07/18	BNP Paribas	(5,452)	(0.01)
USD	500,000	EUR	431,137	20/07/18	RBC	(3,424)	–
USD	600,000	HUF	169,062,840	10/08/18	Standard Chartered	(1,012)	–
USD	1,200,000	KRW	1,335,600,000	10/08/18	HSBC	(709)	–
USD	300,000	MXN	6,165,591	10/08/18	Barclays	(10,028)	(0.01)
USD	500,000	NOK	4,085,523	20/07/18	Societe Generale	(1,381)	–
USD	300,000	PLN	1,123,945	10/08/18	Barclays	(319)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(750,442)	(0.67)
Net Unrealised Gain on Forward Currency Exchange Contracts						151,103	0.14

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 06/09/2018	7	EUR	925,190	4,930	–
Euro-Bund, 06/09/2018	7	EUR	1,137,850	10,710	0.02
Euro-Buxl 30 Year Bond, 06/09/2018	1	EUR	177,700	3,077	–
Japan 10 Year Bond, 12/09/2018	2	JPY	2,332,751	3,248	–
Korea 10 Year Bond, 18/09/2018	14	KRW	1,303,992	15,062	0.01
Long Gilt, 26/09/2018	4	GBP	556,618	7,418	0.01
Swiss Fed Bond, 06/09/2018	2	CHF	274,834	216	–
US 5 Year Note, 28/09/2018	(5)	USD	(486,562)	970	–
US 10 Year Note, 19/09/2018	6	USD	617,640	1,552	–
US Ultra Bond, 19/09/2018	29	USD	3,963,267	64,505	0.06
Total Unrealised Gain on Financial Futures Contracts				111,688	0.10
Euro-BTP, 06/09/2018	(14)	EUR	(1,781,360)	(23,658)	(0.02)
US 2 Year Note, 28/09/2018	27	USD	4,898,599	(6,865)	(0.01)
US 10 Year Ultra Bond, 19/09/2018	(66)	USD	(7,248,913)	(84,793)	(0.07)
US Ultra Bond, 19/09/2018	(11)	USD	(1,503,308)	(19,191)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(134,507)	(0.12)
Net Unrealised Loss on Financial Futures Contracts				(22,819)	(0.02)

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
8,850,000	USD	Citigroup	Pay fixed 1.936% Receive floating LIBOR 3 month	24/09/21	209,421	209,421	0.19
37,210,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 3.61%	23/05/23	69,779	69,779	0.06
37,670,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 3.503%	19/06/23	44,709	44,709	0.04
23,790,000,000	KRW	BNP Paribas	Pay floating CD_KSDA 3 month Receive fixed 2.283%	20/02/20	43,444	43,444	0.04
529,381,000	INR	Merrill Lynch	Pay fixed 7.053% Receive floating MIBOR 1 day	08/06/23	42,756	42,756	0.04
5,609,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.404%	11/06/23	42,266	42,266	0.04
18,618,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 3.588%	29/05/23	32,290	32,290	0.03
105,790,800	JPY	Barclays	Pay fixed 0% Receive floating LIBOR 6 month	25/02/29	27,656	27,656	0.02
9,945,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 2.283%	23/02/20	17,912	17,912	0.02
590,000,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed 0.208%	30/01/24	15,401	15,401	0.01
4,491,000	USD	Barclays	Pay fixed 2.88% Receive floating LIBOR 3 month	25/02/22	8,407	8,407	0.01
80,105,000	MXN	Morgan Stanley	Pay floating TIIE 4 week Receive fixed 8.065%	14/06/28	7,405	7,405	0.01
7,900,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 2.195%	29/05/20	6,925	6,925	0.01
149,957,000	CZK	Barclays	Pay fixed 1.85% Receive floating PRIBOR 6 month	11/06/23	6,627	6,627	–
321,216,000	INR	Citigroup	Pay fixed 7.175% Receive floating MIBOR 1 day	15/06/23	6,294	6,294	–
134,030,000	THB	Citigroup	Pay floating THBFIX 6 month Receive fixed 2.08%	18/06/23	5,013	5,013	–
Total Unrealised Gain on Interest Rate Swap Contracts					586,305	586,305	0.52
26,010,000	USD	Citigroup	Pay floating LIBOR 3 month Receive fixed 1.788%	24/09/19	(204,816)	(204,816)	(0.18)
1,947,000,000	HUF	Barclays	Pay floating BUBOR 6 month Receive fixed 0.88%	20/06/20	(30,049)	(30,049)	(0.03)
208,204,000	JPY	Barclays	Pay floating LIBOR 6 month Receive fixed (0.212)%	25/02/24	(28,747)	(28,747)	(0.03)
300,000,000	JPY	Barclays	Pay fixed 0.437% Receive floating LIBOR 6 month	30/01/29	(23,890)	(23,890)	(0.02)
13,107,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 2.762%	25/02/20	(15,155)	(15,155)	(0.01)
2,982,000	USD	Barclays	Pay fixed 2.956% Receive floating LIBOR 3 month	28/06/28	(7,905)	(7,905)	(0.01)
222,371,000	THB	J.P. Morgan	Pay floating THBFIX 6 month Receive fixed 2.035%	11/06/23	(2,415)	(2,415)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL AGGREGATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,453,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.264%	03/07/23	(793)	(793)	–
Total Unrealised Loss on Interest Rate Swap Contracts					(313,770)	(313,770)	(0.28)
Net Unrealised Gain on Interest Rate Swap Contracts					272,535	272,535	0.24

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Bermuda		10,708,600	1.70
USD	10,000,000 Johnson Electric Holdings Ltd., Reg. S 1% 02/04/2021	10,708,600	1.70
Cayman Islands		56,228,468	8.91
HKD	80,000,000 China Evergrande Group, Reg. S 4.25% 14/02/2023	9,049,552	1.43
USD	18,000,000 China Overseas Finance Investment Cayman V Ltd., Reg. S 0% 05/01/2023	18,815,760	2.98
HKD	120,000,000 CIFI Holdings Group Co. Ltd., Reg. S 0% 12/02/2019	14,919,610	2.36
HKD	77,500,000 Future Land Development Holdings Ltd., Reg. S 2.25% 10/02/2019	9,691,142	1.54
HKD	30,000,000 Powerlong Real Estate Holdings Ltd., Reg. S 0% 11/02/2019	3,752,404	0.60
China		19,412,202	3.08
CNY	75,000,000 China Railway Construction Corp. Ltd., Reg. S 1.5% 21/12/2021	10,573,383	1.68
EUR	8,000,000 Zhejiang Expressway Co. Ltd., Reg. S 0% 21/04/2022	8,838,819	1.40
Hong Kong		13,249,320	2.10
USD	14,000,000 Bagan Capital Ltd., Reg. S 0% 23/09/2021	13,249,320	2.10
Jersey		43,930,802	6.96
GBP	6,000,000 Balfour Beatty Finance No. 2 Ltd., Reg. S 1.875% 03/12/2018	7,880,004	1.25
GBP	4,700,000 Enterprise Funding Ltd., Reg. S 3.5% 10/09/2020	6,173,381	0.98
GBP	4,400,000 Helical Bar Jersey Ltd., Reg. S 4% 17/06/2019	5,854,228	0.92
GBP	10,400,000 Remgro Jersey GBP Ltd., Reg. S 2.625% 22/03/2021	13,310,039	2.11
GBP	8,100,000 St Modwen Properties Securities Jersey Ltd., Reg. S 2.875% 06/03/2019	10,713,150	1.70
Luxembourg		5,776,140	0.92
EUR	10,400,000 FF Group Finance Luxembourg SA, Reg. S 1.75% 03/07/2019	5,776,140	0.92
Malta		14,505,744	2.30
GBP	12,000,000 Brait SE, Reg. S 2.75% 18/09/2020	14,505,744	2.30
Norway		15,488,080	2.45
USD	16,000,000 Telenor East Holding II A/S, Reg. S 0.25% 20/09/2019	15,488,080	2.45
Singapore		22,492,535	3.56
SGD	22,000,000 CapitalLand Ltd., Reg. S 1.85% 19/06/2020	15,762,386	2.50
SGD	10,000,000 QUE Ltd., Reg. S 1.5% 13/04/2023	6,730,149	1.06
South Korea		11,593,500	1.84
USD	11,800,000 Hyundai Heavy Industries Co. Ltd., Reg. S 0% 29/06/2020	11,593,500	1.84
Spain		4,056,232	0.64
EUR	3,500,000 Sacyr SA, Reg. S 4% 08/05/2019	4,056,232	0.64

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
United Arab Emirates		13,038,521	2.07
EUR	12,000,000 Aabar Investments PJSC, Reg. S 0.5% 27/03/2020	13,038,521	2.07
United States of America		10,529,208	1.67
USD	12,000,000 Gogo, Inc. 3.75% 01/03/2020	10,529,208	1.67
Virgin Islands, British		20,899,958	3.31
USD	9,597,000 PB Issuer No. 4 Ltd., Reg. S 3.25% 03/07/2021	9,690,235	1.53
HKD	90,000,000 Smart Insight International Ltd., Reg. S 0% 27/01/2019	11,209,723	1.78
Total Transferable securities and money market instruments admitted to an official exchange listing		261,909,310	41.51
Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Canada		23,376,013	3.70
USD	12,000,000 Canadian Solar, Inc. 4.25% 15/02/2019	11,655,000	1.84
USD	11,850,000 SSR Mining, Inc. 2.875% 01/02/2023	11,721,013	1.86
Cayman Islands		27,210,558	4.31
USD	1,600,000 Sea Ltd., 144A 2.25% 01/07/2023	1,622,984	0.26
USD	20,000,000 Vipshop Holdings Ltd. 1.5% 15/03/2019	19,752,600	3.13
USD	5,800,000 Weibo Corp., 144A 1.25% 15/11/2022	5,834,974	0.92
Mexico		6,223,746	0.99
USD	6,200,000 Cemex SAB de CV 3.72% 15/03/2020	6,223,746	0.99
Netherlands		42,220,325	6.69
USD	35,000,000 NXP Semiconductors NV 1% 01/12/2019	42,220,325	6.69
United States of America		253,364,349	40.15
USD	8,445,000 Accelerate Diagnostics, Inc., 144A 2.5% 15/03/2023	7,758,548	1.23
USD	9,300,000 Cardtronics, Inc. 1% 01/12/2020	8,711,031	1.38
USD	17,000,000 Colony Capital, Inc., REIT 3.875% 15/01/2021	16,195,985	2.57
USD	8,000,000 Electronics For Imaging, Inc. 0.75% 01/09/2019	7,943,640	1.26
USD	17,000,000 PennyMac Corp., REIT 5.375% 01/05/2020	17,127,500	2.71
USD	22,000,000 PRA Group, Inc. 3% 01/08/2020	21,422,610	3.39
USD	7,000,000 PROS Holdings, Inc., 144A 2% 01/06/2047	6,910,400	1.10
USD	10,000,000 Resource Capital Corp., REIT 6% 01/12/2018	9,999,800	1.58
USD	16,000,000 RWT Holdings, Inc. 5.625% 15/11/2019	16,265,392	2.58
USD	6,200,000 ServiceSource International, Inc. 1.5% 01/08/2018	6,088,245	0.96
USD	15,000,000 Spirit Realty Capital, Inc., REIT 2.875% 15/05/2019	14,943,825	2.37
USD	5,750,000 SunPower Corp. 0.875% 01/06/2021	4,546,829	0.72

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
USD 14,282,000	Synchronoss Technologies, Inc. 0.75% 15/08/2019	13,433,378	2.13
USD 9,000,000	Tesla Energy Operations, Inc. 2.75% 01/11/2018	8,932,545	1.42
USD 20,000,000	Tesla Energy Operations, Inc. 1.625% 01/11/2019	18,591,600	2.95
USD 28,105,000	Teva Pharmaceutical Finance Co. LLC 0.25% 01/02/2026	26,064,296	4.13
USD 15,000,000	Twitter, Inc. 0.25% 15/09/2019	14,565,225	2.31
USD 10,000,000	VEREIT, Inc., REIT 3% 01/08/2018	10,000,000	1.58
USD 15,000,000	Whiting Petroleum Corp. 1.25% 01/04/2020	14,287,500	2.26
USD 9,600,000	Wright Medical Group, Inc., 144A 1.625% 15/06/2023	9,576,000	1.52
Total Transferable securities and money market instruments dealt in on another regulated market		352,394,991	55.84

Number of shares or Principal Amount	Other transferable securities and money market instruments	Market Value USD	% Net Assets
United States of America		–	–
USD 3,010,155	Brammo 'A'*	–	–
USD 1,000,000	Brammo 'B'*	–	–
USD 7,207,714	Brammo 'R'*	–	–
Total Other transferable securities and money market instruments		–	–
Total Investments		614,304,301	97.35
Other Net Assets		16,722,306	2.65
Net Asset Value		631,026,607	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Geographic Allocation of Portfolio	% of Net Assets
United States of America	41.82
Cayman Islands	13.22
Jersey	6.96
Netherlands	6.69
Canada	3.70
Singapore	3.56
Virgin Islands, British	3.31
China	3.08
Norway	2.45
Malta	2.30
Hong Kong	2.10
United Arab Emirates	2.07
South Korea	1.84
Bermuda	1.70
Mexico	0.99
Luxembourg	0.92
Spain	0.64
Total Investments	97.35
Other Net Assets	2.65
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	126,444	EUR	108,139	31/07/18	J.P. Morgan	272	–
USD	54,351	GBP	41,105	31/07/18	J.P. Morgan	191	–
USD	3,302,216	JPY	364,000,000	31/07/18	Citigroup	9,051	–
Total Unrealised Gain on Forward Currency Exchange Contracts						9,514	–
CHF	5,583,618	USD	5,657,138	31/07/18	J.P. Morgan	(24,059)	–
EUR	27,210,236	USD	31,818,453	31/07/18	J.P. Morgan	(70,615)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
GBP	378,336,531	USD	501,762,015	31/07/18	J.P. Morgan	(3,261,346)	(0.52)
USD	33,855,783	EUR	29,132,000	31/07/18	Citigroup	(134,294)	(0.02)
USD	40,996	EUR	35,243	31/07/18	J.P. Morgan	(125)	–
USD	61,789,219	GBP	46,933,000	31/07/18	Citigroup	(50,255)	(0.01)
USD	2,566,816	GBP	1,950,647	31/07/18	J.P. Morgan	(3,380)	–
USD	48,571,212	HKD	381,000,000	31/07/18	Citigroup	(8,874)	–
USD	22,392,412	SGD	30,525,000	31/07/18	Citigroup	(5,516)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(3,558,464)	(0.56)
Net Unrealised Loss on Forward Currency Exchange Contracts						(3,548,950)	(0.56)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure USD	Market Value USD	% of Net Assets
75	NASDAQ 100 Emini Index, Put, 6,400,000, 19/10/2018	USD	J.P. Morgan	52,806,015	813,000	0.13
1,100	Russell 2000 Emini Index, Put, 1,565,000, 17/08/2018	USD	J.P. Morgan	180,737,590	1,611,500	0.26
160	S&P 500 Index, Call, 2,800,000, 21/09/2018	USD	J.P. Morgan	43,493,920	509,600	0.08
160	S&P 500 Index, Put, 2,500,000, 21/09/2018	USD	J.P. Morgan	43,493,920	332,800	0.05
Total Option Purchased Contracts					3,266,900	0.52

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Global Exposure	Unrealised Gain/(Loss) USD	% of Net Assets
15,786,283	USD	Deutsche Bank	Receive Sarepta Therapeutics, Inc. 1.5% 15/11/2024 Pay USD LIBOR 3 month 2.326%	19/06/19	3,531,005	3,531,005	0.56
13,882,551	USD	Deutsche Bank	Receive Cardtronics, Inc. 1% 01/12/2020 Pay USD LIBOR 3 month 2.326%	19/06/19	182,449	182,449	0.03
20,213,016	USD	Deutsche Bank	Receive RTI International Metals, Inc. 1.625% 15/10/2019 Pay USD LIBOR 3 month 2.326%	19/06/19	6,435	6,435	–
10,203,523	USD	Citibank	Receive Allscripts Healthcare Solutions, Inc. 1.25% 01/07/2020 Pay USD LIBOR 1 month 2.085%	19/06/19	5,276	5,276	–
21,822,982	USD	Deutsche Bank	Receive Electronics For Imaging, Inc. 0.75% 01/09/2019 Pay USD LIBOR 3 month 2.326%	19/06/19	3,753	3,753	–
Total Unrealised Gain on Total Return Swap Contracts					3,728,918	3,728,918	0.59
18,920,978	USD	Deutsche Bank	Receive Exact Sciences Corp. 1% 15/01/2025 Pay USD LIBOR 3 month 2.326%	19/06/19	(1,445,477)	(1,445,477)	(0.23)
31,071,567	USD	Deutsche Bank	Receive BioMarin Pharmaceutical, Inc. 0.75% 15/10/2018 Pay USD LIBOR 3 month 2.326%	19/06/19	(1,212,932)	(1,212,932)	(0.19)
30,723,023	USD	Deutsche Bank	Receive Medicines Co. (The) 2.5% 15/01/2022 Pay USD LIBOR 3 month 2.326%	19/06/19	(1,187,611)	(1,187,611)	(0.19)
23,109,168	USD	Citibank	Receive Ctrip.com International Ltd. 1% 01/07/2020 Pay USD LIBOR 1 month 2.085%	19/06/19	(1,064,381)	(1,064,381)	(0.17)
10,215,774	USD	Deutsche Bank	Receive Weibo Corp. 1.25% 15/11/2022 Pay USD LIBOR 3 month 2.326%	19/06/19	(1,033,050)	(1,033,050)	(0.17)
33,486,923	USD	Deutsche Bank	Receive NuVasive, Inc. 2.25% 15/03/2021 Pay USD LIBOR 3 month 2.326%	19/06/19	(865,393)	(865,393)	(0.14)
31,478,022	USD	Deutsche Bank	Receive InterDigital, Inc. 1.5% 01/03/2020 Pay USD LIBOR 3 month 2.326%	19/06/19	(838,223)	(838,223)	(0.13)
20,691,402	USD	Citibank	Receive j2 Global, Inc. 3.25% 15/06/2029 Pay USD LIBOR 1 month 2.085%	19/06/19	(542,655)	(542,655)	(0.09)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Total Return Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Global Exposure	Unrealised Gain/(Loss) USD	% of Net Assets
1,238,562,500	JPY	Nomura	Receive SBI Holdings, Inc. 0% 14/09/2020 Pay JPY LIBOR 1 month (0.083)%	04/05/21	(505,815)	(505,815)	(0.08)
12,723,023	USD	Deutsche Bank	Receive Cowen, Inc. 3% 15/12/2022 Pay USD LIBOR 3 month 2.326%	19/06/19	(472,961)	(472,961)	(0.07)
25,405,563	USD	Citibank	Receive Jazz Investments I Ltd. 1.5% 15/08/2024 Pay USD LIBOR 1 month 2.085%	19/06/19	(277,936)	(277,936)	(0.04)
18,494,307	USD	Citibank	Receive Euronet Worldwide, Inc. 1.5% 01/10/2044 Pay USD LIBOR 1 month 2.085%	19/06/19	(255,124)	(255,124)	(0.04)
6,626,042	USD	Deutsche Bank	Receive PDL BioPharma, Inc. 2.75% 01/12/2021 Pay USD LIBOR 3 month 2.326%	19/06/19	(250,615)	(250,615)	(0.04)
530,812,500	JPY	Deutsche Bank	Receive SBI Holdings, Inc. 0% 14/09/2020 Pay JPY LIBOR 1 month (0.083)%	15/01/19	(215,815)	(215,815)	(0.03)
15,284,408	USD	Deutsche Bank	Receive Dermira, Inc. 3% 15/05/2022 Pay USD LIBOR 3 month 2.326%	19/06/19	(201,019)	(201,019)	(0.03)
3,714,588	USD	Nomura	Receive Asia View Ltd. 1.5% 08/08/2019 Pay USD LIBOR 1 month 2.085%	04/05/21	(140,712)	(140,712)	(0.02)
696,955,000	JPY	Nomura	Receive Shionogi & Co. Ltd. 0% 18/12/2019 Pay JPY LIBOR 1 week (0.067)%	04/05/21	(136,177)	(136,177)	(0.02)
4,465,265	EUR	Deutsche Bank	Receive PT Jersey Ltd. 0.5% 19/11/2019 Pay EUR EURIBOR 1 month (0.370)%	19/12/18	(104,779)	(104,779)	(0.02)
8,273,556	USD	Deutsche Bank	Receive Encore Capital Group, Inc. 3.25% 15/03/2022 Pay USD LIBOR 3 month 2.326%	19/06/19	(91,394)	(91,394)	(0.02)
10,643,050	USD	Deutsche Bank	Receive KB Home 1.375% 01/02/2019 Pay USD LIBOR 3 month 2.326%	19/06/19	(80,305)	(80,305)	(0.01)
2,000,055	USD	Nomura	Receive Asia View Ltd. 1.5% 08/08/2019 Pay USD LIBOR 1 week 1.972%	04/05/21	(75,717)	(75,717)	(0.01)
8,089,900	USD	Deutsche Bank	Receive EZCORP, Inc. 2.125% 15/06/2019 Pay USD LIBOR 3 month 2.326%	19/06/19	(70,995)	(70,995)	(0.01)
6,345,954	USD	Citigroup	Receive Jazz Investments I Ltd. 1.5% 15/08/2024 Pay USD LIBOR 1 month 2.085%	19/06/19	(69,484)	(69,484)	(0.01)
11,261,460	USD	Citibank	Receive National Health Investors, Inc. 3.25% 01/04/2021 Pay USD LIBOR 1 month 2.085%	19/06/19	(68,834)	(68,834)	(0.01)
3,346,704	USD	Deutsche Bank	Receive Corsicanto II Designated Activity Co. 3.5% 15/01/2047 Pay USD LIBOR 3 month 2.326%	19/06/19	(33,343)	(33,343)	(0.01)
Total Unrealised Loss on Total Return Swap Contracts					(11,240,747)	(11,240,747)	(1.78)
Net Unrealised Loss on Total Return Swap Contracts					(7,511,829)	(7,511,829)	(1.19)

Total Return Swap on Contracts for Difference

Contract Description	Currency	Maturity Date	Counterparty	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Pay performance of the underlying global basket of 18 convertible arbitrage positions. Receive weighted average financing on short basket	USD	19/06/19	Deutsche Bank	(122,551,425)	3,996,352	0.63
Pay performance of the underlying global basket of 7 convertible arbitrage positions. Receive weighted average financing on short basket	USD	17/06/19	Citibank	(62,458,993)	2,180,179	0.35
Pay performance of the underlying global basket of 2 convertible arbitrage positions. Receive weighted average financing on short basket	JPY	17/07/18	Nomura	(12,936,024)	522,264	0.08
Pay performance SBI Holdings, Inc. Receive weighted average financing on short basket	JPY	15/01/19	Deutsche Bank	(5,233,645)	255,674	0.04
Pay performance of Yuexiu Transport Infrastructure Ltd. Receive weighted average financing on short basket	USD	16/07/18	Nomura	(3,291,335)	149,366	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Total Return Swap on Contracts for Difference

Contract Description	Currency	Maturity Date	Counterparty	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Pay performance Playtech plc. Receive weighted average financing on short basket	EUR	19/12/18	Deutsche Bank	(2,715,638)	97,197	0.02
Total Unrealised Gain on Total Return Swap on Contracts for Difference					7,201,032	1.14
Net Unrealised Gain on Total Return Swap on Contracts for Difference					7,201,032	1.14

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Belgium		14,942,044	2.06
EUR	12,000,000 Sagerpar SA, Reg. S 0.375% 09/10/2018	14,942,044	2.06
Cayman Islands		18,396,384	2.54
USD	7,000,000 AYC Finance Ltd., Reg. S 0.5% 02/05/2019	7,015,225	0.97
HKD	85,000,000 Harvest International Co., Reg. S 0% 21/11/2022	11,381,159	1.57
France		61,746,434	8.51
USD	8,600,000 Cie Generale des Etablissements Michelin SCA, Reg. S 0% 10/01/2022	8,362,511	1.15
EUR	13,700,000 Safran SA, Reg. S 0% 31/12/2020	17,264,365	2.38
USD	15,000,000 TOTAL SA, Reg. S 0.5% 02/12/2022	16,457,325	2.27
EUR	11,000,000 Ubisoft Entertainment SA, Reg. S 0% 27/09/2021	12,356,695	1.70
USD	7,600,000 Valeo SA, Reg. S 0% 16/06/2021	7,305,538	1.01
Germany		43,026,135	5.93
USD	15,000,000 BASF SE, Reg. S 0.925% 09/03/2023	14,321,025	1.97
EUR	10,000,000 Fresenius Medical Care AG & Co. KGaA, Reg. S 1.125% 31/01/2020	14,724,398	2.03
EUR	12,000,000 RAG-Stiftung, Reg. S 0% 31/12/2018	13,980,712	1.93
India		10,062,000	1.39
USD	10,000,000 Larsen & Toubro Ltd., Reg. S 0.675% 22/10/2019	10,062,000	1.39
Japan		82,524,002	11.38
JPY	1,100,000,000 Daio Paper Corp., Reg. S 0% 17/09/2020	10,713,143	1.48
JPY	970,000,000 Iwatani Corp., Reg. S 0% 22/10/2020	9,456,766	1.30
JPY	1,500,000,000 Kansai Paint Co. Ltd., Reg. S 0% 17/06/2019	13,798,795	1.90
JPY	1,200,000,000 Kyushu Electric Power Co., Inc., Reg. S 0% 31/03/2020	11,102,804	1.53
JPY	1,700,000,000 Nippon Flour Mills Co. Ltd., Reg. S 0% 20/06/2025	15,836,119	2.18
USD	14,000,000 Shizuoka Bank Ltd. (The), Reg. S, FRN 1.86% 25/01/2023	14,039,690	1.94
JPY	800,000,000 Teijin Ltd., Reg. S 0% 12/12/2018	7,576,685	1.05
Jersey		17,725,960	2.44
USD	12,000,000 NMC Health Jersey Ltd., Reg. S 1.875% 30/04/2025	11,326,560	1.56
USD	5,000,000 Tullow Oil Jersey Ltd., Reg. S 6.625% 12/07/2021	6,399,400	0.88
Netherlands		26,323,640	3.63
USD	8,000,000 QIAGEN NV, Reg. S 0.375% 19/03/2019	10,266,760	1.42
USD	14,000,000 Siemens Financieringsmaatschappij NV, Reg. S 1.65% 16/08/2019	16,056,880	2.21
Taiwan		10,176,435	1.40
USD	9,000,000 Ennoconn Corp., Reg. S 0% 10/03/2022	10,176,435	1.40

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
United Kingdom		16,934,778	2.33
EUR	12,000,000 TechnipFMC plc, Reg. S 0.875% 25/01/2021	16,934,778	2.33
Virgin Islands, British		14,737,310	2.03
USD	14,000,000 Shanghai Port Group BVI Holding Co. Ltd., Reg. S 0% 09/08/2021	14,737,310	2.03
Total Transferable securities and money market instruments admitted to an official exchange listing		316,595,122	43.64
Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Bermuda		8,378,580	1.15
USD	8,400,000 Borr Drilling Ltd., Reg. S 3.875% 23/05/2023	8,378,580	1.15
Canada		6,425,724	0.89
CAD	11,110,000 Canopy Growth Corp., 144A 4.25% 15/07/2023	6,425,724	0.89
Cayman Islands		31,627,997	4.36
USD	1,800,000 Avadel Finance Cayman Ltd., 144A 4.5% 01/02/2023	1,721,340	0.24
USD	4,500,000 Endeavour Mining Corp., 144A 3% 15/02/2023	4,630,882	0.64
USD	15,000,000 Sea Ltd., 144A 2.25% 01/07/2023	15,215,475	2.10
USD	10,000,000 Weibo Corp., 144A 1.25% 15/11/2022	10,060,300	1.38
Japan		37,600,375	5.18
JPY	1,200,000,000 HIS Co. Ltd., Reg. S 0% 30/08/2019	10,956,847	1.51
JPY	1,100,000,000 Kandenko Co. Ltd., Reg. S 0% 31/03/2021	11,454,919	1.58
JPY	1,500,000,000 Medipal Holdings Corp., Reg. S 0% 07/10/2022	15,188,609	2.09
Netherlands		30,435,990	4.19
USD	21,000,000 NXP Semiconductors NV 1% 01/12/2019	25,332,195	3.49
USD	3,870,000 Wright Medical Group NV 2.25% 15/11/2021	5,103,795	0.70
United States of America		255,375,210	35.20
USD	3,810,000 Accelerate Diagnostics, Inc., 144A 2.5% 15/03/2023	3,500,304	0.48
USD	17,400,000 Akamai Technologies, Inc., 144A 0.125% 01/05/2025	17,280,375	2.38
USD	1,730,000 Alder Biopharmaceuticals, Inc. 2.5% 01/02/2025	1,800,645	0.25
USD	3,500,000 Atlassian, Inc., 144A 0.625% 01/05/2023	3,626,367	0.50
USD	4,100,000 Avaya Holdings Corp., 144A 2.25% 15/06/2023	3,957,361	0.55
USD	6,745,000 BioMarin Pharmaceutical, Inc. 0.75% 15/10/2018	7,092,098	0.98
USD	7,725,000 BioMarin Pharmaceutical, Inc. 1.5% 15/10/2020	8,978,729	1.24
USD	2,190,000 Carbonite, Inc. 2.5% 01/04/2022	3,197,509	0.44

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
USD 3,610,000	Clovis Oncology, Inc. 1.25% 01/05/2025	3,303,980	0.46
USD 4,400,000	Cowen, Inc., 144A 3% 15/12/2022	4,598,524	0.63
USD 2,015,000	Etsy, Inc., 144A 0% 01/03/2023	2,573,095	0.35
USD 6,800,000	Exact Sciences Corp. 1% 15/01/2025	7,200,928	0.99
USD 9,200,000	Extra Space Storage LP, REIT, 144A 3.125% 01/10/2035	10,748,544	1.48
USD 8,500,000	Greenbrier Cos., Inc. (The) 2.875% 01/02/2024	9,341,117	1.29
USD 1,770,000	Insmed, Inc. 1.75% 15/01/2025	1,613,196	0.22
USD 7,100,000	JPMorgan Chase Financial Co. LLC 0.25% 01/05/2023	6,784,831	0.94
USD 3,325,000	Kaman Corp. 3.25% 01/05/2024	4,053,740	0.56
USD 8,500,000	Medicines Co. (The) 2.5% 15/01/2022	10,024,687	1.38
USD 4,500,000	Microchip Technology, Inc. 1.625% 15/02/2027	5,254,785	0.72
USD 7,400,000	NextEra Energy Partners LP, 144A 1.5% 15/09/2020	7,478,625	1.03
USD 2,725,000	Nice Systems, Inc. 1.25% 15/01/2024	3,627,138	0.50
USD 6,500,000	NuVasive, Inc. 2.25% 15/03/2021	7,036,250	0.97
USD 4,040,000	Oil States International, Inc., 144A 1.5% 15/02/2023	4,287,450	0.59
USD 1,840,000	Paratek Pharmaceuticals, Inc., 144A 4.75% 01/05/2024	1,773,521	0.24
USD 4,410,000	Patrick Industries, Inc., 144A 1% 01/02/2023	4,095,788	0.56
USD 6,000,000	PRA Group, Inc. 3.5% 01/06/2023	6,422,034	0.89
USD 10,420,000	Royal Gold, Inc. 2.875% 15/06/2019	11,040,876	1.52
USD 5,000,000	RPM International, Inc. 2.25% 15/12/2020	5,818,750	0.80
USD 2,620,000	Sarepta Therapeutics, Inc., 144A 1.5% 15/11/2024	5,124,930	0.71
USD 2,650,000	ServiceNow, Inc. 0% 01/06/2022	3,606,875	0.50
USD 7,750,000	Silicon Laboratories, Inc. 1.375% 01/03/2022	9,431,750	1.30
USD 7,100,000	Square, Inc., 144A 0.5% 15/05/2023	7,594,018	1.05
USD 2,245,000	Supernus Pharmaceuticals, Inc., 144A 0.625% 01/04/2023	2,689,824	0.37
USD 4,715,000	Teladoc, Inc., 144A 3% 15/12/2022	6,813,199	0.94
USD 20,000,000	Tesla, Inc. 1.25% 01/03/2021	22,710,500	3.13
USD 7,280,000	Twilio, Inc., 144A 0.25% 01/06/2023	7,438,340	1.03
USD 9,440,000	Twitter, Inc., 144A 0.25% 15/06/2024	9,872,777	1.36
USD 7,300,000	Wright Medical Group, Inc., 144A 1.625% 15/06/2023	7,281,750	1.00
USD 5,000,000	Zillow Group, Inc. 2% 01/12/2021	6,300,000	0.87
Total Transferable securities and money market instruments dealt in on another regulated market		369,843,876	50.97
Number of shares or Principal Amount	Other transferable securities and money market instruments	Market Value USD	% Net Assets
United States of America		–	–
USD 14,367,366	Brammo 'A'*	–	–
USD 4,000,000	Brammo 'B'*	–	–
USD 28,830,856	Brammo 'R'*	–	–
Total Other transferable securities and money market instruments		–	–
Total Investments		686,438,998	94.61
Other Net Assets		39,098,068	5.39
Net Asset Value		725,537,066	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Geographic Allocation of Portfolio	% of Net Assets
United States of America	35.20
Japan	16.56
France	8.51
Netherlands	7.82
Cayman Islands	6.90
Germany	5.93
Jersey	2.44
United Kingdom	2.33
Belgium	2.06
Virgin Islands, British	2.03
Taiwan	1.40
India	1.39
Bermuda	1.15
Canada	0.89
Total Investments	94.61

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Other Net Assets	5.39
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	2,363	CNH	15,806	31/07/18	J.P. Morgan	2	–
CHF	11,270	GBP	8,615	31/07/18	J.P. Morgan	20	–
CHF	45,107	JPY	5,008,114	31/07/18	J.P. Morgan	198	–
CHF	1,119	SEK	10,024	31/07/18	J.P. Morgan	10	–
EUR	3,972,973	CHF	4,584,536	31/07/18	J.P. Morgan	10,361	–
EUR	2,422,285	CNH	18,697,856	31/07/18	J.P. Morgan	8,266	–
EUR	11,112,294	GBP	9,800,674	31/07/18	J.P. Morgan	51,906	0.01
EUR	46,350,713	JPY	5,938,465,944	31/07/18	J.P. Morgan	353,963	0.05
EUR	1,174,426	SEK	12,149,104	31/07/18	J.P. Morgan	15,115	–
EUR	568,989	THB	21,976,012	31/07/18	J.P. Morgan	181	–
EUR	30,000,000	USD	34,875,180	31/07/18	Citigroup	127,645	0.02
GBP	21,498,829	JPY	3,124,003,943	31/07/18	J.P. Morgan	63,757	0.01
GBP	544,662	SEK	6,392,028	31/07/18	J.P. Morgan	4,661	–
USD	2,674	CHF	2,646	31/07/18	J.P. Morgan	5	–
USD	3,163,515	EUR	2,710,910	31/07/18	J.P. Morgan	532	–
USD	1,664,007	GBP	1,258,466	31/07/18	J.P. Morgan	5,837	–
Total Unrealised Gain on Forward Currency Exchange Contracts						642,459	0.09
CHF	71,865	EUR	62,279	31/07/18	J.P. Morgan	(163)	–
CHF	16,086	HKD	127,815	31/07/18	J.P. Morgan	(69)	–
CHF	4,466	SGD	6,161	31/07/18	J.P. Morgan	(16)	–
CHF	536	THB	17,956	31/07/18	J.P. Morgan	(1)	–
CHF	1,938	TWD	59,628	31/07/18	J.P. Morgan	(6)	–
CHF	163,760	USD	165,866	31/07/18	J.P. Morgan	(655)	–
CNH	816	EUR	106	31/07/18	J.P. Morgan	(1)	–
CNH	1,791	GBP	206	31/07/18	J.P. Morgan	(1)	–
EUR	16,528,592	HKD	151,607,245	31/07/18	J.P. Morgan	(46,040)	(0.01)
EUR	629,858	KRW	824,586,574	31/07/18	J.P. Morgan	(5,955)	–
EUR	4,558,720	SGD	7,261,990	31/07/18	J.P. Morgan	(9,600)	–
EUR	2,742,072	TWD	97,476,902	31/07/18	J.P. Morgan	(6,034)	–
EUR	168,269,426	USD	196,741,615	31/07/18	J.P. Morgan	(411,438)	(0.06)
GBP	1,842,258	CHF	2,410,298	31/07/18	J.P. Morgan	(4,268)	–
GBP	1,116,604	CNH	9,775,760	31/07/18	J.P. Morgan	(2,057)	–
GBP	34,155,269	EUR	38,726,235	31/07/18	J.P. Morgan	(180,870)	(0.03)
GBP	7,666,593	HKD	79,753,686	31/07/18	J.P. Morgan	(67,544)	(0.01)
GBP	297,649	KRW	441,715,525	31/07/18	J.P. Morgan	(4,673)	–
GBP	2,114,287	SGD	3,819,894	31/07/18	J.P. Morgan	(17,063)	–
GBP	263,933	THB	11,561,693	31/07/18	J.P. Morgan	(1,411)	–
GBP	1,272,386	TWD	51,267,774	31/07/18	J.P. Morgan	(9,351)	–
GBP	78,049,315	USD	103,495,890	31/07/18	J.P. Morgan	(657,193)	(0.09)
HKD	6,695	EUR	736	31/07/18	J.P. Morgan	(5)	–
HKD	17,323	GBP	1,680	31/07/18	J.P. Morgan	(5)	–
JPY	299,498	EUR	2,348	31/07/18	J.P. Morgan	(30)	–
JPY	631,330	GBP	4,364	31/07/18	J.P. Morgan	(38)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
SEK	1,195	GBP	102	31/07/18	J.P. Morgan	(1)	–
SGD	323	EUR	204	31/07/18	J.P. Morgan	(1)	–
SGD	708	GBP	394	31/07/18	J.P. Morgan	–	–
USD	1,321	CHF	1,314	31/07/18	J.P. Morgan	(5)	–
USD	1,567,147	EUR	1,350,604	31/07/18	J.P. Morgan	(8,685)	–
USD	824,785	GBP	629,395	31/07/18	J.P. Morgan	(4,514)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(1,437,693)	(0.20)
Net Unrealised Loss on Forward Currency Exchange Contracts						(795,234)	(0.11)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Bermuda		11,907,154	1.10
HKD	757,600 Alibaba Health Information Technology Ltd.	728,296	0.07
HKD	3,150,000 Alibaba Pictures Group Ltd.	343,341	0.03
HKD	1,138,000 Beijing Enterprises Water Group Ltd.	620,236	0.06
HKD	654,000 Brilliance China Automotive Holdings Ltd.	1,175,902	0.11
HKD	357,000 China Gas Holdings Ltd.	1,434,180	0.13
HKD	182,000 China Resources Gas Group Ltd.	787,970	0.07
HKD	382,000 COSCO SHIPPING Ports Ltd.	318,237	0.03
USD	13,940 Credicorp Ltd.	3,120,748	0.29
HKD	2,494,000 GOME Retail Holdings Ltd.	255,942	0.02
HKD	259,000 Haier Electronics Group Co. Ltd.	885,335	0.08
HKD	5,176,000 HengTen Networks Group Ltd.	185,264	0.02
HKD	662,000 Kunlun Energy Co. Ltd.	579,112	0.05
HKD	241,000 Luye Pharma Group Ltd.	247,081	0.02
HKD	371,000 Nine Dragons Paper Holdings Ltd.	472,600	0.04
HKD	192,000 Shenzhen International Holdings Ltd.	397,279	0.04
HKD	743,000 Sihuan Pharmaceutical Holdings Group Ltd.	166,168	0.02
HKD	424,000 Skyworth Digital Holdings Ltd.	189,463	0.02
Brazil		62,268,950	5.77
BRL	968,052 Ambev SA	4,548,744	0.42
BRL	78,900 Atacadao Distribuicao Comercio e Industria Ltda	305,700	0.03
BRL	422,717 B3 SA - Brasil Bolsa Balcao	2,257,620	0.21
BRL	206,917 Banco Bradesco SA	1,293,332	0.12
BRL	689,809 Banco Bradesco SA Preference	4,774,942	0.44
BRL	176,490 Banco do Brasil SA	1,305,049	0.12
BRL	84,540 Banco Santander Brasil SA	639,022	0.06
BRL	147,130 BB Seguridade Participacoes SA	935,247	0.09
BRL	165,015 BR Malls Participacoes SA	421,752	0.04
BRL	34,300 Braskem SA Preference 'A'	449,468	0.04
BRL	111,000 BRF SA	515,397	0.05
BRL	248,780 CCR SA	646,788	0.06
BRL	42,600 Centrais Eletricas Brasileiras SA	136,884	0.01
BRL	44,880 Centrais Eletricas Brasileiras SA Preference 'B'	163,086	0.01
BRL	32,560 Cia Brasileira de Distribuicao Preference	647,121	0.06
BRL	67,990 Cia de Saneamento Basico do Estado de Sao Paulo	399,631	0.04
BRL	171,355 Cia Energetica de Minas Gerais Preference	318,211	0.03
BRL	124,340 Cia Siderurgica Nacional SA	249,568	0.02
BRL	251,026 Cielo SA	1,074,610	0.10
BRL	32,500 Cosan SA Industria e Comercio	297,435	0.03

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
BRL	59,478 EDP - Energias do Brasil SA	209,282	0.02
BRL	136,810 Embraer SA	868,407	0.08
BRL	32,520 Engie Brasil Energia SA	287,981	0.03
BRL	34,700 Equatorial Energia SA	516,634	0.05
BRL	51,200 Fibria Celulose SA	957,623	0.09
BRL	216,800 Gerdau SA Preference	786,410	0.07
BRL	73,850 Hypera SA	521,807	0.05
BRL	23,000 IRB Brasil Resseguros S/A	283,117	0.03
BRL	663,282 Itau Unibanco Holding SA Preference	6,908,866	0.64
BRL	913,588 Itausa - Investimentos Itau SA Preference	2,164,738	0.20
BRL	200,750 JBS SA	471,519	0.04
BRL	148,100 Klabin SA	747,265	0.07
BRL	286,296 Kroton Educacional SA	703,569	0.06
BRL	102,752 Localiza Rent a Car SA	634,405	0.06
BRL	157,255 Lojas Americanas SA Preference	664,845	0.06
BRL	146,440 Lojas Renner SA	1,101,986	0.10
BRL	19,970 M Dias Branco SA	194,392	0.02
BRL	16,000 Magazine Luiza SA	524,906	0.05
BRL	16,859 Multiplan Empreendimentos Imobiliarios SA	244,614	0.02
BRL	40,780 Natura Cosmeticos SA	325,136	0.03
BRL	52,130 Odontoprev SA	174,859	0.02
BRL	73,500 Petrobras Distribuidora SA	343,845	0.03
BRL	611,190 Petroleo Brasileiro SA	3,045,114	0.28
BRL	805,050 Petroleo Brasileiro SA Preference	3,524,451	0.33
BRL	19,880 Porto Seguro SA	203,446	0.02
BRL	47,470 Raia Drogasil SA	813,097	0.08
BRL	229,400 Rumo SA	808,365	0.07
BRL	40,121 Sul America SA	188,887	0.02
BRL	90,800 Suzano Papel e Celulose SA	1,038,147	0.10
BRL	91,905 Telefonica Brasil SA Preference	1,076,947	0.10
BRL	168,639 TIM Participacoes SA	564,138	0.05
BRL	74,200 Ultrapar Participacoes SA	879,561	0.08
BRL	650,954 Vale SA	8,368,374	0.77
BRL	176,459 WEG SA	742,610	0.07
Cayman Islands		192,796,948	17.86
HKD	243,500 3SBio, Inc., Reg. S	550,469	0.05
USD	5,200 51job, Inc., ADR	514,098	0.05
USD	18,900 58.com, Inc., ADR	1,307,124	0.12
HKD	151,000 AAC Technologies Holdings, Inc.	2,127,056	0.20
HKD	322,000 Agile Group Holdings Ltd.	547,332	0.05
TWD	23,000 Airtac International Group	327,516	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD	237,400 Alibaba Group Holding Ltd., ADR	44,126,725	4.09
HKD	220,000 ANTA Sports Products Ltd.	1,166,665	0.11
USD	12,100 Autohome, Inc., ADR	1,239,040	0.11
USD	56,700 Baidu, Inc., ADR	13,918,999	1.29
HKD	174,000 CAR, Inc.	173,455	0.02
TWD	233,359 Chailease Holding Co. Ltd.	767,161	0.07
HKD	333,500 China Conch Venture Holdings Ltd.	1,217,604	0.11
HKD	554,000 China Evergrande Group	1,412,236	0.13
HKD	666,000 China First Capital Group Ltd.	423,190	0.04
HKD	38,000 China Literature Ltd., Reg. S	356,930	0.03
HKD	281,000 China Medical System Holdings Ltd.	560,677	0.05
HKD	564,000 China Mengniu Dairy Co. Ltd.	1,901,679	0.18
HKD	412,000 China Resources Cement Holdings Ltd.	417,414	0.04
HKD	570,000 China Resources Land Ltd.	1,907,578	0.18
HKD	458,000 China State Construction International Holdings Ltd.	470,601	0.04
HKD	378,000 China Zhongwang Holdings Ltd.	198,975	0.02
HKD	3,552,000 Chong Sing Holdings FinTech Gr	412,024	0.04
HKD	778,000 CIFI Holdings Group Co. Ltd.	495,490	0.05
HKD	1,562,644 Country Garden Holdings Co. Ltd.	2,747,959	0.25
USD	80,600 Ctrip.com International Ltd., ADR	3,874,039	0.36
HKD	432,000 Dali Foods Group Co. Ltd., Reg. S	332,890	0.03
HKD	156,000 ENN Energy Holdings Ltd.	1,532,657	0.14
USD	44,000 Fang Holdings Ltd., ADR	165,220	0.01
HKD	1,527,500 Fullshare Holdings Ltd.	754,437	0.07
HKD	372,000 Future Land Development Holdings Ltd.	336,571	0.03
HKD	2,955,000 GCL-Poly Energy Holdings Ltd.	276,919	0.03
USD	12,300 GDS Holdings Ltd., ADR	492,984	0.05
HKD	1,013,000 Geely Automobile Holdings Ltd.	2,599,705	0.24
TWD	34,000 General Interface Solution Holding Ltd.	221,440	0.02
HKD	164,000 Genscript Biotech Corp.	453,414	0.04
HKD	182,000 Greentown China Holdings Ltd.	243,744	0.02
HKD	145,000 Haitian International Holdings Ltd.	342,124	0.03
HKD	148,500 Hengan International Group Co. Ltd.	1,420,723	0.13
USD	23,900 Huazhu Group Ltd., ADR	1,003,800	0.09
USD	148,300 JD.com, Inc., ADR	5,838,571	0.54
HKD	206,000 Jiayuan International Group Ltd.	356,316	0.03
HKD	446,000 Kaisa Group Holdings Ltd.	189,639	0.02
HKD	154,500 Kingboard Chemical Holdings Ltd.	559,367	0.05
HKD	227,000 Kingboard Laminates Holdings Ltd.	280,627	0.03
HKD	416,000 Kingdee International Software Group Co. Ltd.	425,691	0.04
HKD	169,000 Kingsoft Corp. Ltd.	512,371	0.05

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
HKD	265,000 KWG Property Holding Ltd.	329,462	0.03
HKD	355,000 Lee & Man Paper Manufacturing Ltd.	358,898	0.03
HKD	288,000 Logan Property Holdings Co. Ltd.	389,684	0.04
HKD	304,000 Longfor Properties Co. Ltd.	821,205	0.08
HKD	412,000 Meitu, Inc., Reg. S	359,025	0.03
USD	24,000 Momo, Inc., ADR	1,075,080	0.10
USD	16,300 NetEase, Inc., ADR	4,070,925	0.38
USD	29,200 New Oriental Education & Technology Group, Inc., ADR	2,792,980	0.26
HKD	200,000 Nexteer Automotive Group Ltd.	294,851	0.03
USD	6,000 Noah Holdings Ltd., ADR	318,300	0.03
HKD	605,800 Semiconductor Manufacturing International Corp.	787,091	0.07
HKD	159,000 Shenzhou International Group Holdings Ltd.	1,951,736	0.18
HKD	243,000 Shimao Property Holdings Ltd.	639,133	0.06
HKD	763,000 Shui On Land Ltd.	192,992	0.02
USD	13,200 SINA Corp.	1,108,008	0.10
HKD	1,370,000 Sino Biopharmaceutical Ltd.	2,088,131	0.19
HKD	481,000 SOHO China Ltd.	229,019	0.02
HKD	316,000 SSY Group Ltd.	349,697	0.03
HKD	511,000 Sunac China Holdings Ltd.	1,787,192	0.17
HKD	146,400 Sunny Optical Technology Group Co. Ltd.	2,694,528	0.25
USD	67,900 TAL Education Group, ADR	2,567,299	0.24
HKD	1,170,200 Tencent Holdings Ltd.	58,756,239	5.44
HKD	404,000 Tingyi Cayman Islands Holding Corp.	935,431	0.09
HKD	224,000 Towngas China Co. Ltd.	217,012	0.02
HKD	272,000 Uni-President China Holdings Ltd.	349,834	0.03
USD	91,400 Vipshop Holdings Ltd., ADR	1,006,771	0.09
HKD	1,023,000 Want Want China Holdings Ltd.	910,990	0.08
USD	9,590 Weibo Corp., ADR	850,873	0.08
HKD	103,000 Wuxi Biologics Cayman, Inc.	1,137,471	0.11
HKD	624,000 Xinyi Solar Holdings Ltd.	190,844	0.02
HKD	352,000 Yuzhou Properties Co. Ltd.	206,443	0.02
USD	9,500 YY, Inc., ADR	977,502	0.09
TWD	88,250 Zhen Ding Technology Holding Ltd.	195,408	0.02
HKD	119,000 Zhongsheng Group Holdings Ltd.	355,648	0.03
Chile		11,938,402	1.11
CLP	520,510 Aguas Andinas SA 'A'	283,011	0.03
CLP	5,104,113 Banco de Chile	785,703	0.07
CLP	9,690 Banco de Credito e Inversiones SA	646,072	0.06
CLP	14,234,438 Banco Santander Chile	1,114,431	0.10
CLP	304,161 Cencosud SA	753,786	0.07

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
CLP	29,424 Cia Cervecerias Unidas SA	366,835	0.03	HKD	99,200 China International Marine Containers Group Co. Ltd. 'H'	129,883	0.01
CLP	1,570,776 Colbun SA	322,220	0.03	HKD	1,528,000 China Life Insurance Co. Ltd. 'H'	3,940,221	0.36
CLP	61,280 Embotelladora Andina SA Preference 'B'	233,913	0.02	HKD	720,000 China Longyuan Power Group Corp. Ltd. 'H'	577,370	0.05
CLP	30,059 Empresa Nacional de Telecomunicaciones SA	278,371	0.03	HKD	808,531 China Merchants Bank Co. Ltd. 'H'	2,982,085	0.28
CLP	265,576 Empresas CMPC SA	975,834	0.09	HKD	1,325,160 China Minsheng Banking Corp. Ltd. 'H'	946,932	0.09
CLP	82,850 Empresas COPEC SA	1,258,127	0.12	HKD	849,000 China Molybdenum Co. Ltd. 'H'	411,972	0.04
CLP	6,103,298 Enel Americas SA	1,069,929	0.10	HKD	836,000 China National Building Material Co. Ltd. 'H'	827,280	0.08
CLP	5,556,209 Enel Chile SA	544,648	0.05	HKD	412,000 China Oilfield Services Ltd. 'H'	388,749	0.04
CLP	34,034,831 Itau CorpBanca	335,664	0.03	HKD	541,200 China Pacific Insurance Group Co. Ltd. 'H'	2,095,994	0.19
CLP	60,350 Latam Airlines Group SA	622,489	0.06	HKD	5,237,600 China Petroleum & Chemical Corp. 'H'	4,678,418	0.43
CLP	149,525 SACI Falabella	1,356,020	0.13	HKD	447,500 China Railway Construction Corp. Ltd. 'H'	451,394	0.04
CLP	20,457 Sociedad Quimica y Minera de Chile SA Preference 'B'	991,349	0.09	HKD	796,000 China Railway Group Ltd. 'H'	598,101	0.06
China		109,056,040	10.10	HKD	310,000 China Railway Signal & Communication Corp. Ltd., Reg. S 'H'	219,155	0.02
HKD	6,038,000 Agricultural Bank of China Ltd. 'H'	2,810,437	0.26	HKD	1,194,000 China Reinsurance Group Corp. 'H'	261,019	0.02
HKD	414,000 Air China Ltd. 'H'	396,604	0.04	HKD	718,000 China Shenhua Energy Co. Ltd. 'H'	1,705,662	0.16
HKD	894,000 Aluminum Corp. of China Ltd. 'H'	393,831	0.04	HKD	418,000 China Southern Airlines Co. Ltd. 'H'	325,810	0.03
HKD	228,000 Angang Steel Co. Ltd. 'H'	203,629	0.02	HKD	2,850,000 China Telecom Corp. Ltd. 'H'	1,335,284	0.12
HKD	253,000 Anhui Conch Cement Co. Ltd. 'H'	1,451,059	0.13	HKD	265,300 China Vanke Co. Ltd. 'H'	927,711	0.09
HKD	482,000 AviChina Industry & Technology Co. Ltd. 'H'	287,286	0.03	HKD	166,857 Chongqing Changan Automobile Co. Ltd. 'B'	168,338	0.02
HKD	371,000 BAIC Motor Corp. Ltd., Reg. S 'H'	354,546	0.03	HKD	571,000 Chongqing Rural Commercial Bank Co. Ltd. 'H'	340,325	0.03
HKD	16,427,000 Bank of China Ltd. 'H'	8,089,957	0.75	HKD	491,500 CITIC Securities Co. Ltd. 'H'	981,471	0.09
HKD	1,824,400 Bank of Communications Co. Ltd. 'H'	1,398,406	0.13	HKD	867,000 COSCO SHIPPING Development Co. Ltd. 'H'	144,240	0.01
HKD	492,000 BBMG Corp. 'H'	181,592	0.02	HKD	284,000 COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	136,055	0.01
HKD	386,000 Beijing Capital International Airport Co. Ltd. 'H'	406,480	0.04	HKD	543,000 COSCO SHIPPING Holdings Co. Ltd. 'H'	248,196	0.02
HKD	131,500 BYD Co. Ltd. 'H'	797,703	0.07	HKD	918,900 CRRC Corp. Ltd. 'H'	712,543	0.07
HKD	2,407,000 CGN Power Co. Ltd., Reg. S 'H'	621,142	0.06	HKD	706,000 Datang International Power Generation Co. Ltd. 'H'	215,466	0.02
HKD	1,811,000 China Cinda Asset Management Co. Ltd. 'H'	580,405	0.05	HKD	556,000 Dongfeng Motor Group Co. Ltd. 'H'	587,753	0.05
HKD	1,861,600 China CITIC Bank Corp. Ltd. 'H'	1,164,227	0.11	HKD	114,800 Fuyao Glass Industry Group Co. Ltd. 'H'	388,517	0.04
HKD	475,000 China Coal Energy Co. Ltd. 'H'	196,500	0.02	HKD	320,800 GF Securities Co. Ltd. 'H'	468,315	0.04
HKD	909,000 China Communications Construction Co. Ltd. 'H'	877,443	0.08	HKD	704,000 Great Wall Motor Co. Ltd. 'H'	536,616	0.05
HKD	542,400 China Communications Services Corp. Ltd. 'H'	343,986	0.03	HKD	652,400 Guangzhou Automobile Group Co. Ltd. 'H'	638,383	0.06
HKD	19,886,000 China Construction Bank Corp. 'H'	18,238,786	1.69	HKD	219,200 Guangzhou R&F Properties Co. Ltd. 'H'	442,985	0.04
HKD	294,000 China Eastern Airlines Corp. Ltd. 'H'	197,263	0.02	HKD	126,000 Guotai Junan Securities Co. Ltd., Reg. S 'H'	265,959	0.02
HKD	505,000 China Everbright Bank Co. Ltd. 'H'	217,282	0.02	HKD	717,000 Haitong Securities Co. Ltd. 'H'	725,337	0.07
HKD	812,500 China Galaxy Securities Co. Ltd. 'H'	416,935	0.04	HKD	378,000 Huadian Power International Corp. Ltd. 'H'	148,892	0.01
HKD	2,218,000 China Huarong Asset Management Co. Ltd., Reg. S 'H'	640,437	0.06				
HKD	218,000 China International Capital Corp. Ltd., Reg. S 'H'	388,275	0.04				

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
HKD	868,000 Huaneng Power International, Inc. 'H'	574,050	0.05
HKD	1,084,000 Huaneng Renewables Corp. Ltd. 'H'	358,545	0.03
HKD	334,800 Huatai Securities Co. Ltd., Reg. S 'H'	533,136	0.05
HKD	14,358,000 Industrial & Commercial Bank of China Ltd. 'H'	10,737,297	0.99
USD	223,400 Inner Mongolia Yitai Coal Co. Ltd. 'B'	304,132	0.03
HKD	276,000 Jiangsu Expressway Co. Ltd. 'H'	328,024	0.03
HKD	283,000 Jiangxi Copper Co. Ltd. 'H'	359,289	0.03
HKD	70,000 Legend Holdings Corp., Reg. S 'H'	212,840	0.02
HKD	664,000 Metallurgical Corp. of China Ltd. 'H'	195,952	0.02
HKD	169,800 New China Life Insurance Co. Ltd. 'H'	699,546	0.06
HKD	1,644,000 People's Insurance Co. Group of China Ltd. (The) 'H'	772,411	0.07
HKD	4,332,000 PetroChina Co. Ltd. 'H'	3,274,060	0.30
HKD	1,459,216 PICC Property & Casualty Co. Ltd. 'H'	1,562,199	0.14
HKD	1,070,500 Ping An Insurance Group Co. of China Ltd. 'H'	9,851,672	0.91
HKD	584,000 Postal Savings Bank of China Co. Ltd., Reg. S 'H'	380,087	0.03
HKD	432,000 Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	305,813	0.03
HKD	554,000 Shanghai Electric Group Co. Ltd. 'H'	186,080	0.02
HKD	99,000 Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	543,392	0.05
USD	208,278 Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. 'B'	296,728	0.03
HKD	179,200 Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	492,934	0.05
HKD	276,000 Sinopec Engineering Group Co. Ltd. 'H'	288,231	0.03
HKD	696,000 Sinopec Shanghai Petrochemical Co. Ltd. 'H'	422,904	0.04
HKD	257,600 Sinopharm Group Co. Ltd. 'H'	1,035,281	0.10
HKD	428,000 Sinotrans Ltd. 'H'	225,095	0.02
HKD	131,000 Tong Ren Tang Technologies Co. Ltd. 'H'	207,411	0.02
HKD	191,000 TravelSky Technology Ltd. 'H'	551,654	0.05
HKD	82,000 Tsingtao Brewery Co. Ltd. 'H'	450,105	0.04
HKD	440,200 Weichai Power Co. Ltd. 'H'	606,178	0.06
HKD	142,800 Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	173,688	0.02
HKD	420,000 Yanzhou Coal Mining Co. Ltd. 'H'	550,052	0.05
HKD	243,000 Zhaojin Mining Industry Co. Ltd. 'H'	185,385	0.02
HKD	330,000 Zhejiang Expressway Co. Ltd. 'H'	294,249	0.03
HKD	34,600 ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	217,193	0.02
HKD	124,200 Zhuzhou CRRC Times Electric Co. Ltd. 'H'	589,813	0.05

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
HKD	1,301,000 Zijin Mining Group Co. Ltd. 'H'	496,822	0.05
HKD	123,224 ZTE Corp. 'H'	187,150	0.02
Colombia		5,088,442	0.47
COP	45,660 Bancolombia SA	540,529	0.05
COP	95,199 Bancolombia SA Preference	1,139,927	0.10
COP	91,692 Cementos Argos SA	304,185	0.03
COP	1,012,983 Ecopetrol SA	1,041,231	0.10
COP	57,812 Grupo Argos SA	384,365	0.04
COP	871,440 Grupo Aval Acciones y Valores SA Preference	362,297	0.03
COP	22,484 Grupo de Inversiones Suramericana SA Preference	266,474	0.02
COP	48,148 Grupo de Inversiones Suramericana SA	603,058	0.06
COP	90,961 Interconexion Electrica SA ESP	446,376	0.04
Czech Republic		1,897,148	0.18
CZK	32,130 CEZ A/S	761,956	0.07
CZK	15,130 Komerční banka A/S	630,405	0.06
CZK	107,480 Moneta Money Bank A/S	366,271	0.04
CZK	12,170 O2 Czech Republic A/S	138,516	0.01
Greece		3,382,416	0.31
EUR	307,608 Alpha Bank AE	682,284	0.06
EUR	411,394 Eurobank Ergasias SA	430,496	0.04
EUR	6,570 FF Group	36,718	–
EUR	50,320 Hellenic Telecommunications Organization SA	616,059	0.06
EUR	22,882 JUMBO SA	373,254	0.03
EUR	1,092,456 National Bank of Greece SA	331,602	0.03
EUR	44,450 OPAP SA	498,909	0.05
EUR	55,670 Piraeus Bank SA	184,990	0.02
EUR	9,070 Titan Cement Co. SA	228,104	0.02
Hong Kong		39,736,918	3.68
HKD	114,500 Beijing Enterprises Holdings Ltd.	558,460	0.05
HKD	156,000 BYD Electronic International Co. Ltd.	213,440	0.02
HKD	552,000 China Agri-Industries Holdings Ltd.	210,404	0.02
HKD	546,000 China Everbright International Ltd.	703,821	0.07
HKD	212,000 China Everbright Ltd.	388,915	0.04
HKD	1,070,000 China Jinmao Holdings Group Ltd.	536,906	0.05
HKD	268,200 China Merchants Port Holdings Co. Ltd.	540,972	0.05
HKD	1,261,000 China Mobile Ltd.	11,153,579	1.03
HKD	788,000 China Overseas Land & Investment Ltd.	2,594,912	0.24
HKD	928,000 China Power International Development Ltd.	213,522	0.02
HKD	300,666 China Resources Beer Holdings Co. Ltd.	1,456,752	0.13
HKD	323,000 China Resources Pharmaceutical Group Ltd., Reg. S	445,780	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
HKD	424,000 China Resources Power Holdings Co. Ltd.	745,646	0.07	INR	2,700 Britannia Industries Ltd.	245,594	0.02
HKD	349,080 China Taiping Insurance Holdings Co. Ltd.	1,090,688	0.10	INR	18,630 Cadila Healthcare Ltd.	102,777	0.01
HKD	476,000 China Traditional Chinese Medicine Holdings Co. Ltd.	411,735	0.04	INR	32,370 Cipla Ltd.	292,253	0.03
HKD	504,000 China Travel International Investment Hong Kong Ltd.	195,971	0.02	INR	73,230 Coal India Ltd.	282,467	0.03
HKD	1,294,000 China Unicom Hong Kong Ltd.	1,616,094	0.15	INR	17,780 Container Corp. of India Ltd.	168,726	0.02
HKD	1,230,000 CITIC Ltd.	1,735,946	0.16	INR	56,670 Dabur India Ltd.	322,474	0.03
HKD	3,667,000 CNOOC Ltd.	6,326,460	0.59	INR	12,270 Dr Reddy's Laboratories Ltd.	399,984	0.04
HKD	962,000 CSPC Pharmaceutical Group Ltd.	2,890,097	0.27	INR	1,430 Eicher Motors Ltd.	598,446	0.06
HKD	489,000 Far East Horizon Ltd.	474,662	0.04	INR	84,650 GAIL India Ltd.	420,632	0.04
HKD	556,000 Fosun International Ltd.	1,037,909	0.10	INR	12,580 Glenmark Pharmaceuticals Ltd.	107,153	0.01
HKD	604,000 Guangdong Investment Ltd.	954,075	0.09	INR	25,570 Godrej Consumer Products Ltd.	455,897	0.04
HKD	1,480,000 Lenovo Group Ltd.	802,835	0.07	INR	35,250 Grasim Industries Ltd.	518,335	0.05
HKD	506,000 MMG Ltd.	349,539	0.03	INR	23,390 Havells India Ltd.	185,646	0.02
HKD	113,000 Shanghai Industrial Holdings Ltd.	263,614	0.02	INR	59,720 HCL Technologies Ltd.	808,763	0.07
HKD	678,000 Shenzhen Investment Ltd.	246,768	0.02	INR	4,670 Hero MotoCorp Ltd.	236,244	0.02
HKD	692,500 Sino-Ocean Group Holding Ltd.	402,143	0.04	INR	125,200 Hindalco Industries Ltd.	421,400	0.04
HKD	160,000 Sinotruk Hong Kong Ltd.	263,363	0.02	INR	65,370 Hindustan Petroleum Corp. Ltd.	246,907	0.02
HKD	489,500 Sun Art Retail Group Ltd.	638,586	0.06	INR	69,640 Hindustan Unilever Ltd.	1,663,609	0.15
HKD	1,434,000 Yuexiu Property Co. Ltd.	273,324	0.03	INR	169,520 Housing Development Finance Corp. Ltd.	4,724,642	0.44
Hungary		2,911,895	0.27	INR	254,960 ICICI Bank Ltd.	1,022,524	0.09
HUF	73,400 MOL Hungarian Oil & Gas plc	708,107	0.06	INR	183,430 Idea Cellular Ltd.	157,941	0.01
HUF	47,374 OTP Bank plc	1,697,126	0.16	INR	29,880 Indiabulls Housing Finance Ltd.	496,560	0.05
HUF	27,820 Richter Gedeon Nyrt.	506,662	0.05	INR	156,230 Indian Oil Corp. Ltd.	355,775	0.03
India		47,757,176	4.42	INR	187,390 Infosys Ltd.	3,586,135	0.33
INR	67,800 Adani Ports & Special Economic Zone Ltd.	368,529	0.03	INR	9,890 InterGlobe Aviation Ltd., Reg. S	157,298	0.01
INR	55,720 Ambuja Cements Ltd.	169,273	0.02	INR	380,390 ITC Ltd.	1,471,612	0.14
INR	109,510 Ashok Leyland Ltd.	201,403	0.02	INR	90,730 JSW Steel Ltd.	433,056	0.04
INR	30,860 Asian Paints Ltd.	569,297	0.05	INR	51,100 Larsen & Toubro Ltd.	951,277	0.09
INR	24,660 Aurobindo Pharma Ltd.	216,705	0.02	INR	27,850 LIC Housing Finance Ltd.	190,409	0.02
INR	13,390 Avenue Supermarts Ltd., Reg. S	290,813	0.03	INR	20,710 Lupin Ltd.	273,967	0.03
INR	192,560 Axis Bank Ltd.	1,429,533	0.13	INR	27,210 Mahindra & Mahindra Financial Services Ltd.	187,159	0.02
INR	9,000 Bajaj Auto Ltd.	369,112	0.03	INR	80,000 Mahindra & Mahindra Ltd.	1,046,333	0.10
INR	18,550 Bajaj Finance Ltd.	622,266	0.06	INR	42,250 Marico Ltd.	204,058	0.02
INR	4,100 Bajaj Finserv Ltd.	348,999	0.03	INR	11,340 Maruti Suzuki India Ltd.	1,459,372	0.13
INR	19,600 Bharat Forge Ltd.	175,591	0.02	INR	67,730 Motherson Sumi Systems Ltd.	279,879	0.03
INR	82,410 Bharat Heavy Electricals Ltd.	86,400	0.01	INR	2,580 Nestle India Ltd.	369,488	0.03
INR	81,420 Bharat Petroleum Corp. Ltd.	445,140	0.04	INR	212,230 NTPC Ltd.	492,891	0.05
INR	150,050 Bharti Airtel Ltd.	835,399	0.08	INR	151,390 Oil & Natural Gas Corp. Ltd.	349,146	0.03
INR	36,780 Bharti Infratel Ltd.	161,337	0.01	INR	56,120 Petronet LNG Ltd.	180,006	0.02
INR	690 Bosch Ltd.	176,485	0.02	INR	13,070 Pidilite Industries Ltd.	203,030	0.02
				INR	8,698 Piramal Enterprises Ltd.	321,350	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
INR	168,320 Power Grid Corp. of India Ltd.	460,283	0.04
INR	305,690 Reliance Industries Ltd.	4,345,700	0.40
INR	62,900 Rural Electrification Corp. Ltd.	96,921	0.01
INR	780 Shree Cement Ltd.	176,127	0.02
INR	15,820 Shriram Transport Finance Co. Ltd.	298,919	0.03
INR	6,660 Siemens Ltd.	95,254	0.01
INR	185,150 State Bank of India	700,672	0.06
INR	89,760 Sun Pharmaceutical Industries Ltd.	738,958	0.07
INR	92,240 Tata Consultancy Services Ltd.	2,484,200	0.23
INR	170,310 Tata Motors Ltd.	667,583	0.06
INR	103,720 Tata Power Co. Ltd. (The)	111,185	0.01
INR	37,454 Tata Steel Ltd.	310,338	0.03
INR	50,420 Tech Mahindra Ltd.	481,049	0.04
INR	33,320 Titan Co. Ltd.	426,384	0.04
INR	10,310 UltraTech Cement Ltd.	571,571	0.05
INR	32,350 United Spirits Ltd.	314,060	0.03
INR	38,160 UPL Ltd.	344,561	0.03
INR	38,540 Vakrangee Ltd.	37,700	–
INR	139,070 Vedanta Ltd.	480,188	0.04
INR	121,280 Wipro Ltd.	461,700	0.04
INR	182,600 Yes Bank Ltd.	904,323	0.08
INR	49,410 Zee Entertainment Enterprises Ltd.	392,003	0.04
Indonesia		20,430,167	1.89
IDR	2,865,100 Adaro Energy Tbk. PT	356,930	0.03
IDR	353,600 AKR Corporindo Tbk. PT	106,003	0.01
IDR	4,155,700 Astra International Tbk. PT	1,910,797	0.18
IDR	2,024,700 Bank Central Asia Tbk. PT	3,019,272	0.28
IDR	590,306 Bank Danamon Indonesia Tbk. PT	262,104	0.02
IDR	3,832,398 Bank Mandiri Persero Tbk. PT	1,825,681	0.17
IDR	1,531,500 Bank Negara Indonesia Persero Tbk. PT	752,239	0.07
IDR	11,395,600 Bank Rakyat Indonesia Persero Tbk. PT	2,254,867	0.21
IDR	830,800 Bank Tabungan Negara Persero Tbk. PT	141,645	0.01
IDR	1,509,900 Bumi Serpong Damai Tbk. PT	164,667	0.02
IDR	1,600,800 Charoen Pokphand Indonesia Tbk. PT	410,587	0.04
IDR	102,200 Gudang Garam Tbk. PT	480,759	0.04
IDR	1,977,100 Hanjaya Mandala Sampoerna Tbk. PT	494,741	0.05
IDR	575,100 Indah Kiat Pulp & Paper Corp. Tbk. PT	745,575	0.07
IDR	391,100 Indocement Tungal Prakarsa Tbk. PT	374,674	0.03
IDR	464,300 Indofood CBP Sukses Makmur Tbk. PT	285,755	0.03
IDR	932,800 Indofood Sukses Makmur Tbk. PT	432,091	0.04
IDR	437,700 Jasa Marga Persero Tbk. PT	127,852	0.01
IDR	4,481,700 Kalbe Farma Tbk. PT	380,817	0.04
IDR	493,700 Matahari Department Store Tbk. PT	303,697	0.03

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
IDR	3,460,600 Pakuwon Jati Tbk. PT	128,510	0.01
IDR	2,180,900 Perusahaan Gas Negara Persero Tbk.	304,114	0.03
IDR	590,300 Semen Indonesia Persero Tbk. PT	293,024	0.03
IDR	1,147,100 Surya Citra Media Tbk. PT	164,528	0.01
IDR	10,347,400 Telekomunikasi Indonesia Persero Tbk. PT	2,700,418	0.25
IDR	399,900 Tower Bersama Infrastructure Tbk. PT	139,125	0.01
IDR	313,300 Unilever Indonesia Tbk. PT	1,006,888	0.09
IDR	334,077 United Tractors Tbk. PT	737,439	0.07
IDR	931,800 Waskita Karya Persero Tbk. PT	125,368	0.01
Isle of Man		680,327	0.06
ZAR	77,110 NEPI Rockcastle plc	680,327	0.06
Luxembourg		690,321	0.06
PLN	22,390 PLAY Communications SA, Reg. S	154,194	0.01
ZAR	30,890 Reinet Investments SCA	536,127	0.05
Malaysia		25,055,239	2.32
MYR	300,700 AirAsia Group Bhd.	222,092	0.02
MYR	197,400 Alliance Bank Malaysia Bhd.	197,989	0.02
MYR	330,000 AMMB Holdings Bhd.	304,996	0.03
MYR	306,800 Astro Malaysia Holdings Bhd.	121,147	0.01
MYR	540,300 Axiata Group Bhd.	506,594	0.05
MYR	28,000 British American Tobacco Malaysia Bhd.	239,927	0.02
MYR	947,000 CIMB Group Holdings Bhd.	1,271,710	0.12
MYR	770,920 Dialog Group Bhd.	590,166	0.05
MYR	653,800 DiGi.Com Bhd.	670,342	0.06
MYR	286,200 Felda Global Ventures Holdings Bhd.	106,543	0.01
MYR	27,000 Fraser & Neave Holdings Bhd.	260,815	0.02
MYR	413,300 Gamuda Bhd.	333,658	0.03
MYR	460,000 Genting Bhd.	960,286	0.09
MYR	624,200 Genting Malaysia Bhd.	754,336	0.07
MYR	47,300 Genting Plantations Bhd.	110,448	0.01
MYR	123,900 HAP Seng Consolidated Bhd.	300,446	0.03
MYR	263,000 Hartalega Holdings Bhd.	389,482	0.04
MYR	136,688 Hong Leong Bank Bhd.	615,789	0.06
MYR	45,004 Hong Leong Financial Group Bhd.	201,387	0.02
MYR	507,500 IHH Healthcare Bhd.	762,557	0.07
MYR	577,800 IJM Corp. Bhd.	255,333	0.02
MYR	387,000 IOI Corp. Bhd.	432,327	0.04
MYR	324,000 IOI Properties Group Bhd.	128,700	0.01
MYR	95,600 Kuala Lumpur Kepong Bhd.	571,154	0.05
MYR	780,300 Malayan Banking Bhd.	1,736,429	0.16
MYR	191,880 Malaysia Airports Holdings Bhd.	417,101	0.04
MYR	492,600 Maxis Bhd.	664,348	0.06

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
MYR	229,100 MISC Bhd.	335,853	0.03
MYR	454,900 My EG Services Bhd.	108,925	0.01
MYR	11,700 Nestle Malaysia Bhd.	426,379	0.04
MYR	492,700 Petronas Chemicals Group Bhd.	1,024,874	0.10
MYR	40,800 Petronas Dagangan Bhd.	250,510	0.02
MYR	138,200 Petronas Gas Bhd.	591,672	0.05
MYR	94,400 PPB Group Bhd.	459,538	0.04
MYR	262,500 Press Metal Aluminium Holdings Bhd.	282,401	0.03
MYR	597,810 Public Bank Bhd.	3,435,944	0.32
MYR	210,750 RHB Bank Bhd.	283,203	0.03
MYR	473,800 Sime Darby Bhd.	286,692	0.03
MYR	500,400 Sime Darby Plantation Bhd.	660,779	0.06
MYR	466,800 Sime Darby Property Bhd.	137,916	0.01
MYR	294,400 SP Setia Bhd. Group	223,414	0.02
MYR	224,400 Telekom Malaysia Bhd.	171,896	0.02
MYR	639,800 Tenaga Nasional Bhd.	2,312,334	0.21
MYR	147,900 Top Glove Corp. Bhd.	442,849	0.04
MYR	91,700 UMW Holdings Bhd.	135,387	0.01
MYR	205,200 Westports Holdings Bhd.	172,366	0.02
MYR	672,020 YTL Corp. Bhd.	186,205	0.02
Mexico		31,093,124	2.88
MXN	641,010 Alfa SAB de CV 'A'	756,083	0.07
MXN	105,800 Alsea SAB de CV	356,241	0.03
MXN	6,913,330 America Movil SAB de CV	5,733,014	0.53
MXN	93,230 Arca Continental SAB de CV	582,723	0.05
MXN	375,180 Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'B'	502,946	0.05
MXN	2,990,277 Cemex SAB de CV	1,999,746	0.19
MXN	111,550 Coca-Cola Femsa SAB de CV	631,244	0.06
MXN	36,800 El Puerto de Liverpool SAB de CV 'C1'	232,659	0.02
MXN	690,520 Fibra Uno Administracion SA de CV, REIT	983,375	0.09
MXN	399,360 Fomento Economico Mexicano SAB de CV	3,505,811	0.32
MXN	43,100 Gruma SAB de CV 'B'	525,986	0.05
MXN	71,230 Grupo Aeroportuario del Pacifico SAB de CV 'B'	677,365	0.06
MXN	41,350 Grupo Aeroportuario del Sureste SAB de CV 'B'	660,569	0.06
MXN	347,950 Grupo Bimbo SAB de CV	660,691	0.06
MXN	90,300 Grupo Carso SAB de CV	299,280	0.03
MXN	512,470 Grupo Financiero Banorte SAB de CV 'O'	2,960,122	0.27
MXN	474,480 Grupo Financiero Inbursa SAB de CV 'O'	666,552	0.06
MXN	719,272 Grupo Mexico SAB de CV	2,051,931	0.19

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
MXN	502,020 Grupo Televisa SAB	1,899,215	0.18
MXN	27,710 Industrias Penoles SAB de CV	477,803	0.04
MXN	106,900 Infraestructura Energetica Nova SAB de CV	482,831	0.05
MXN	322,110 Kimberly-Clark de Mexico SAB de CV 'A'	536,523	0.05
MXN	221,924 Mexichem SAB de CV	639,246	0.06
MXN	45,400 Promotora y Operadora de Infraestructura SAB de CV	409,779	0.04
MXN	1,075,500 Wal-Mart de Mexico SAB de CV	2,861,389	0.27
Netherlands		684,639	0.06
USD	25,690 X5 Retail Group NV, Reg. S, GDR	684,639	0.06
Pakistan		723,490	0.07
PKR	131,600 Habib Bank Ltd.	178,399	0.02
PKR	28,700 Lucky Cement Ltd.	117,672	0.01
PKR	82,600 MCB Bank Ltd.	132,153	0.01
PKR	128,400 Oil & Gas Development Co. Ltd.	162,478	0.02
PKR	96,000 United Bank Ltd.	132,788	0.01
Peru		500,778	0.05
USD	36,460 Cia de Minas Buenaventura SAA, ADR	500,778	0.05
Philippines		10,120,819	0.94
PHP	404,830 Aboitiz Equity Ventures, Inc.	412,868	0.04
PHP	288,600 Aboitiz Power Corp.	188,031	0.02
PHP	815,500 Alliance Global Group, Inc.	177,246	0.02
PHP	51,022 Ayala Corp.	874,904	0.08
PHP	1,511,600 Ayala Land, Inc.	1,071,871	0.10
PHP	195,343 Bank of the Philippine Islands	323,581	0.03
PHP	415,364 BDO Unibank, Inc.	976,511	0.09
PHP	792,900 DMCI Holdings, Inc.	156,172	0.01
PHP	6,600 Globe Telecom, Inc.	191,529	0.02
PHP	17,300 GT Capital Holdings, Inc.	297,883	0.03
PHP	99,740 International Container Terminal Services, Inc.	143,222	0.01
PHP	588,230 JG Summit Holdings, Inc.	550,376	0.05
PHP	86,380 Jollibee Foods Corp.	425,140	0.04
PHP	44,870 Manila Electric Co.	296,387	0.03
PHP	2,213,400 Megaworld Corp.	179,428	0.02
PHP	2,822,500 Metro Pacific Investments Corp.	243,341	0.02
PHP	161,189 Metropolitan Bank & Trust Co.	221,448	0.02
PHP	17,785 PLDT, Inc.	429,338	0.04
PHP	407,459 Robinsons Land Corp.	140,821	0.01
PHP	50,710 Security Bank Corp.	189,951	0.02
PHP	49,465 SM Investments Corp.	803,676	0.07
PHP	2,075,175 SM Prime Holdings, Inc.	1,395,719	0.13
PHP	190,280 Universal Robina Corp.	431,376	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Poland		11,642,318	1.08
PLN	18,015 Alior Bank SA	319,872	0.03
PLN	6,406 Bank Handlowy w Warszawie SA	121,503	0.01
PLN	120,740 Bank Millennium SA	257,937	0.02
PLN	35,031 Bank Pekao SA	1,051,443	0.10
PLN	7,140 Bank Zachodni WBK SA	633,125	0.06
PLN	6,220 CCC SA	346,393	0.03
PLN	13,810 CD Projekt SA	591,516	0.06
PLN	53,780 Cyfrowy Polsat SA	327,562	0.03
PLN	9,760 Dino Polska SA, Reg. S	265,922	0.02
PLN	8,750 Grupa Azoty SA	98,622	0.01
PLN	18,396 Grupa Lotos SA	275,609	0.03
PLN	10,360 Jastrzebska Spolka Weglowa SA	211,640	0.02
PLN	28,743 KGHM Polska Miedz SA	671,958	0.06
PLN	265 LPP SA	607,916	0.06
PLN	3,283 mBank SA	347,483	0.03
PLN	128,695 Orange Polska SA	158,107	0.01
PLN	167,945 PGE Polska Grupa Energetyczna SA	416,007	0.04
PLN	61,469 Polski Koncern Naftowy ORLEN SA	1,369,778	0.13
PLN	345,051 Polskie Gornictwo Naftowe i Gazownictwo SA	524,029	0.05
PLN	179,639 Powszechna Kasa Oszczednosci Bank Polski SA	1,749,047	0.16
PLN	127,080 Powszechny Zaklad Ubezpiezen SA	1,296,849	0.12
Qatar		4,861,813	0.45
USD	19,970 Barwa Real Estate Participation Notes 04/03/2019	187,368	0.02
USD	44,494 Commercial Bank of Qatar QSC (The) Participation Notes19/01/2021	459,498	0.04
USD	29,800 Doha Bank QSC Participation Notes19/01/2021	219,081	0.02
USD	134,740 Ezdan Holding Group Participation Notes12/08/2020	303,695	0.03
USD	38,965 Industries Qatar QSC Participation Notes19/01/2021	1,139,625	0.11
USD	98,050 Masraf Al Rayan QSC Participation Notes 13/01/2020	939,479	0.08
USD	10,030 Qatar Electricity & Water Co. QSC Participation Notes10/09/2018	509,741	0.05
USD	33,797 Qatar Insurance Co. Participation Notes08/12/2020	331,397	0.03
USD	24,340 Qatar Islamic Bank Participation Notes12/08/2020	771,929	0.07
Russia		37,274,461	3.45
USD	547,700 Alrosa PJSC	872,866	0.08
USD	1,093,567 Gazprom PJSC, ADR	4,825,911	0.45
USD	6,256,000 Inter RAO UES PJSC	402,718	0.04
USD	87,309 LUKOIL PJSC, ADR	5,992,017	0.55

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD	73,226 Magnit PJSC, Reg. S, GDR	1,320,631	0.12
USD	444,900 Magnitogorsk Iron & Steel Works PJSC	301,899	0.03
USD	129,939 MMC Norilsk Nickel PJSC, ADR	2,336,303	0.22
USD	102,610 Mobile TeleSystems PJSC, ADR	931,186	0.08
USD	294,530 Moscow Exchange MICEX-RTS PJSC	516,093	0.05
USD	18,703 Novatek PJSC, Reg. S, GDR	2,759,628	0.25
USD	254,670 Novolipetsk Steel PJSC	618,798	0.06
USD	23,200 PhosAgro PJSC, GDR	297,888	0.03
USD	5,320 Polyus PJSC	348,729	0.03
USD	239,345 Rosneft Oil Co. PJSC, Reg. S, GDR	1,496,385	0.14
USD	213,296 RusHydro PJSC, ADR	222,468	0.02
USD	553,990 Sberbank of Russia PJSC, ADR	7,981,611	0.74
USD	44,499 Severstal PJSC, GDR	655,025	0.06
USD	291,851 Surgutneftegas OJSC, ADR	1,304,574	0.12
USD	52,184 Tatneft PJSC, ADR	3,313,162	0.31
USD	95 Transneft PJSC Preference	252,070	0.02
USD	340,584 VTB Bank PJSC, Reg. S, GDR	524,499	0.05
Singapore		272,038	0.03
HKD	43,800 BOC Aviation Ltd., Reg. S	272,038	0.03
South Africa		67,957,788	6.29
ZAR	10,732 Anglo American Platinum Ltd.	278,445	0.03
ZAR	84,194 AngloGold Ashanti Ltd.	675,228	0.06
ZAR	79,655 Aspen Pharmacare Holdings Ltd.	1,467,728	0.14
ZAR	147,941 Barclays Africa Group Ltd.	1,695,337	0.16
ZAR	68,863 Bid Corp. Ltd.	1,356,919	0.13
ZAR	69,103 Bidvest Group Ltd. (The)	977,323	0.09
ZAR	8,310 Capitec Bank Holdings Ltd.	522,211	0.05
ZAR	52,140 Clicks Group Ltd.	734,169	0.07
ZAR	45,262 Coronation Fund Managers Ltd.	192,058	0.02
ZAR	73,043 Discovery Ltd.	781,382	0.07
ZAR	51,548 Exxaro Resources Ltd.	465,677	0.04
ZAR	690,998 FirstRand Ltd.	3,182,468	0.29
ZAR	212,200 Fortress REIT Ltd.	234,975	0.02
ZAR	156,087 Fortress REIT Ltd. 'B'	172,162	0.02
ZAR	46,180 Foschini Group Ltd. (The)	581,492	0.05
ZAR	168,667 Gold Fields Ltd.	597,432	0.05
ZAR	609,959 Growthpoint Properties Ltd., REIT	1,172,004	0.11
ZAR	49,450 Hyprop Investments Ltd., REIT	366,315	0.03
ZAR	33,832 Imperial Holdings Ltd.	474,383	0.04
ZAR	57,416 Investec Ltd.	398,597	0.04
ZAR	12,820 Kumba Iron Ore Ltd.	270,160	0.02
ZAR	25,634 Liberty Holdings Ltd.	215,428	0.02
ZAR	270,503 Life Healthcare Group Holdings Ltd.	484,800	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
ZAR	188,240 MMI Holdings Ltd.	238,085	0.02
ZAR	24,290 Mondi Ltd.	650,866	0.06
ZAR	52,670 Mr Price Group Ltd.	856,219	0.08
ZAR	348,165 MTN Group Ltd.	2,692,686	0.25
ZAR	90,057 Naspers Ltd. 'N'	22,149,980	2.05
ZAR	46,018 Nedbank Group Ltd.	824,709	0.08
ZAR	247,347 Netcare Ltd.	490,038	0.05
ZAR	1,012,660 Old Mutual Ltd.	2,038,517	0.19
ZAR	75,209 Pick n Pay Stores Ltd.	406,986	0.04
ZAR	25,170 Pioneer Foods Group Ltd.	203,228	0.02
ZAR	30,890 PSG Group Ltd.	479,122	0.04
ZAR	140,230 Rand Merchant Investment Holdings Ltd.	378,481	0.03
ZAR	1,108,434 Redefine Properties Ltd., REIT	845,419	0.08
ZAR	108,654 Remgro Ltd.	1,596,555	0.15
ZAR	59,214 Resilient REIT Ltd.	240,993	0.02
ZAR	144,920 RMB Holdings Ltd.	796,076	0.07
ZAR	355,835 Sanlam Ltd.	1,795,985	0.17
ZAR	108,681 Sappi Ltd.	712,475	0.07
ZAR	113,965 Sasol Ltd.	4,148,573	0.38
ZAR	91,057 Shoprite Holdings Ltd.	1,441,090	0.13
ZAR	39,547 SPAR Group Ltd. (The)	527,446	0.05
ZAR	265,954 Standard Bank Group Ltd.	3,692,645	0.34
ZAR	62,780 Telkom SA SOC Ltd.	221,236	0.02
ZAR	34,200 Tiger Brands Ltd.	813,719	0.08
ZAR	90,755 Truworths International Ltd.	505,567	0.05
ZAR	123,698 Vodacom Group Ltd.	1,093,737	0.10
ZAR	204,407 Woolworths Holdings Ltd.	820,662	0.08
South Korea		157,115,915	14.55
KRW	1,930 Amorepacific Corp. Preference	266,978	0.02
KRW	6,600 Amorepacific Corp.	1,913,026	0.18
KRW	6,070 AMOREPACIFIC Group	675,485	0.06
KRW	1,544 BGF retail Co. Ltd.	269,969	0.03
KRW	53,535 BNK Financial Group, Inc.	449,921	0.04
KRW	6,971 Celltrion Healthcare Co. Ltd.	695,745	0.06
KRW	3,220 Celltrion Pharm, Inc.	262,672	0.02
KRW	16,693 Celltrion, Inc.	4,555,996	0.42
KRW	15,000 Cheil Worldwide, Inc.	278,201	0.03
KRW	1,781 CJ CheilJedang Corp.	564,307	0.05
KRW	3,010 CJ Corp.	383,246	0.04
KRW	4,090 CJ E&M Corp.	363,735	0.03
KRW	1,713 CJ Logistics Corp.	257,231	0.02
KRW	9,988 Coway Co. Ltd.	775,639	0.07

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
KRW	5,742 Daelim Industrial Co. Ltd.	395,149	0.04
KRW	35,840 Daewoo Engineering & Construction Co. Ltd.	187,956	0.02
KRW	10,170 DB Insurance Co. Ltd.	538,546	0.05
KRW	36,501 DGB Financial Group, Inc.	335,651	0.03
KRW	6,840 Dongsuh Cos., Inc.	160,221	0.01
KRW	7,520 Doosan Bobcat, Inc.	216,548	0.02
KRW	14,357 Doosan Heavy Industries & Construction Co. Ltd.	201,848	0.02
KRW	4,293 E-MART, Inc.	980,439	0.09
KRW	10,414 GS Engineering & Construction Corp.	428,570	0.04
KRW	10,177 GS Holdings Corp.	497,356	0.05
KRW	5,290 GS Retail Co. Ltd.	208,594	0.02
KRW	60,775 Hana Financial Group, Inc.	2,347,023	0.22
KRW	14,793 Hankook Tire Co. Ltd.	558,391	0.05
KRW	1,286 Hanmi Pharm Co. Ltd.	487,343	0.05
KRW	2,762 Hanmi Science Co. Ltd.	159,895	0.01
KRW	37,190 Hanon Systems	355,342	0.03
KRW	2,300 Hanssem Co. Ltd.	216,556	0.02
KRW	21,321 Hanwha Chemical Corp.	418,714	0.04
KRW	63,910 Hanwha Life Insurance Co. Ltd.	304,221	0.03
KRW	6,580 HDC Hyundai Development Co- Engineering & Construction 'E'	319,782	0.03
KRW	6,510 HLB, Inc.	571,374	0.05
KRW	6,600 Hotel Shilla Co. Ltd.	731,829	0.07
KRW	4,191 Hyosung Corp.	504,491	0.05
KRW	3,048 Hyundai Department Store Co. Ltd.	315,229	0.03
KRW	16,004 Hyundai Engineering & Construction Co. Ltd.	823,720	0.08
KRW	3,847 Hyundai Glovis Co. Ltd.	400,459	0.04
KRW	7,532 Hyundai Heavy Industries Co. Ltd.	691,702	0.06
KRW	13,500 Hyundai Marine & Fire Insurance Co. Ltd.	409,305	0.04
KRW	13,989 Hyundai Mobis Co. Ltd.	2,664,410	0.25
KRW	4,747 Hyundai Motor Co. Preference	349,447	0.03
KRW	7,721 Hyundai Motor Co. Preference '2'	629,400	0.06
KRW	31,660 Hyundai Motor Co.	3,561,838	0.33
KRW	2,011 Hyundai Robotics Co. Ltd.	637,606	0.06
KRW	16,828 Hyundai Steel Co.	794,387	0.07
KRW	52,977 Industrial Bank of Korea	734,957	0.07
KRW	7,080 ING Life Insurance Korea Ltd.	265,912	0.02
KRW	9,620 Kakao Corp.	987,164	0.09
KRW	24,160 Kangwon Land, Inc.	566,966	0.05
KRW	81,547 KB Financial Group, Inc.	3,876,503	0.36
KRW	1,199 KCC Corp.	352,992	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
KRW	4,890 KEPCO Plant Service & Engineering Co. Ltd.	155,819	0.01	KRW	988,440 Samsung Electronics Co. Ltd.	41,525,250	3.85
KRW	54,095 Kia Motors Corp.	1,501,747	0.14	KRW	32,960 Samsung Engineering Co. Ltd.	463,612	0.04
KRW	14,010 Korea Aerospace Industries Ltd.	519,642	0.05	KRW	6,327 Samsung Fire & Marine Insurance Co. Ltd.	1,501,832	0.14
KRW	51,150 Korea Electric Power Corp.	1,467,760	0.14	KRW	79,488 Samsung Heavy Industries Co. Ltd.	511,455	0.05
KRW	5,540 Korea Gas Corp.	319,312	0.03	KRW	14,368 Samsung Life Insurance Co. Ltd.	1,267,625	0.12
KRW	8,782 Korea Investment Holdings Co. Ltd.	663,742	0.06	KRW	11,297 Samsung SDI Co. Ltd.	2,172,692	0.20
KRW	1,742 Korea Zinc Co. Ltd.	604,784	0.06	KRW	7,147 Samsung SDS Co. Ltd.	1,287,947	0.12
KRW	10,210 Korean Air Lines Co. Ltd.	258,614	0.02	KRW	13,330 Samsung Securities Co. Ltd.	416,341	0.04
KRW	2,179 KT Corp.	56,155	0.01	KRW	87,622 Shinhan Financial Group Co. Ltd.	3,405,981	0.32
KRW	24,529 KT&G Corp.	2,348,690	0.22	KRW	1,514 Shinsegae, Inc.	546,616	0.05
KRW	3,942 Kumho Petrochemical Co. Ltd.	411,604	0.04	KRW	10,500 SillaJen, Inc.	692,430	0.06
KRW	1,659 LG Chem Ltd. Preference	300,258	0.03	KRW	6,500 SK Holdings Co. Ltd.	1,510,657	0.14
KRW	9,421 LG Chem Ltd.	2,828,796	0.26	KRW	119,570 SK Hynix, Inc.	9,223,135	0.85
KRW	19,483 LG Corp.	1,260,844	0.12	KRW	13,293 SK Innovation Co. Ltd.	2,408,865	0.22
KRW	47,750 LG Display Co. Ltd.	783,807	0.07	KRW	4,147 SK Telecom Co. Ltd.	867,009	0.08
KRW	21,836 LG Electronics, Inc.	1,628,857	0.15	KRW	9,246 S-Oil Corp.	912,806	0.08
KRW	450 LG Household & Health Care Ltd. Preference	295,282	0.03	KRW	2,850 ViroMed Co. Ltd.	604,771	0.06
KRW	1,922 LG Household & Health Care Ltd.	2,412,729	0.22	KRW	97,155 Woori Bank	1,424,582	0.13
KRW	2,914 LG Innotek Co. Ltd.	378,562	0.04	KRW	1,841 Yuhan Corp.	359,686	0.03
KRW	3,517 Lotte Chemical Corp.	1,098,524	0.10	Taiwan		123,662,809	11.45
KRW	6,133 Lotte Corp.	316,255	0.03	TWD	582,000 Acer, Inc.	476,343	0.04
KRW	2,308 Lotte Shopping Co. Ltd.	435,344	0.04	TWD	69,692 Advantech Co. Ltd.	458,560	0.04
KRW	870 Medy-Tox, Inc.	599,688	0.06	TWD	717,878 ASE Technology Holding Co. Ltd.	1,685,785	0.16
KRW	84,046 Mirae Asset Daewoo Co. Ltd.	644,335	0.06	TWD	449,064 Asia Cement Corp.	491,795	0.05
KRW	5,752 NAVER Corp.	3,940,509	0.36	TWD	145,281 Asustek Computer, Inc.	1,326,621	0.12
KRW	3,599 NCSoft Corp.	1,201,685	0.11	TWD	1,778,000 AU Optronics Corp.	751,267	0.07
KRW	5,360 Netmarble Games Corp., Reg. S	732,965	0.07	TWD	134,000 Catcher Technology Co. Ltd.	1,501,452	0.14
KRW	30,364 NH Investment & Securities Co. Ltd.	408,228	0.04	TWD	1,676,189 Cathay Financial Holding Co. Ltd.	2,962,141	0.27
KRW	3,757 OCI Co. Ltd.	349,299	0.03	TWD	1,063,231 Chang Hwa Commercial Bank Ltd.	616,757	0.06
KRW	4,697 Orion Corp.	630,520	0.06	TWD	387,607 Cheng Shin Rubber Industry Co. Ltd.	582,007	0.05
KRW	240 Ottogi Corp.	185,079	0.02	TWD	124,098 Chicony Electronics Co. Ltd.	279,907	0.03
KRW	49,380 Pan Ocean Co. Ltd.	216,548	0.02	TWD	515,046 China Airlines Ltd.	161,001	0.01
KRW	1,180 Pearl Abyss Corp.	238,560	0.02	TWD	2,767,666 China Development Financial Holding Corp.	1,016,463	0.09
KRW	16,107 POSCO	4,764,531	0.44	TWD	523,160 China Life Insurance Co. Ltd.	550,701	0.05
KRW	10,370 Posco Daewoo Corp.	199,445	0.02	TWD	2,584,712 China Steel Corp.	2,006,146	0.19
KRW	3,685 S-1 Corp.	320,585	0.03	TWD	780,602 Chunghwa Telecom Co. Ltd.	2,813,823	0.26
KRW	3,400 Samsung Biologics Co. Ltd., Reg. S	1,276,596	0.12	TWD	892,000 Compal Electronics, Inc.	561,631	0.05
KRW	15,580 Samsung C&T Corp.	1,636,273	0.15	TWD	3,602,491 CTBC Financial Holding Co. Ltd.	2,595,937	0.24
KRW	6,290 Samsung Card Co. Ltd.	215,823	0.02	TWD	426,246 Delta Electronics, Inc.	1,531,229	0.14
KRW	11,501 Samsung Electro-Mechanics Co. Ltd.	1,535,400	0.14	TWD	1,882,483 E.Sun Financial Holding Co. Ltd.	1,315,578	0.12
KRW	176,240 Samsung Electronics Co. Ltd. Preference	5,969,440	0.55	TWD	35,624 Eclat Textile Co. Ltd.	422,907	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
TWD	393,265 Eva Airways Corp.	190,254	0.02	TWD	2,155,233 SinoPac Financial Holdings Co. Ltd.	780,951	0.07
TWD	383,365 Evergreen Marine Corp. Taiwan Ltd.	163,867	0.02	TWD	84,993 Standard Foods Corp.	172,238	0.02
TWD	659,606 Far Eastern New Century Corp.	626,118	0.06	TWD	282,000 Synnex Technology International Corp.	425,037	0.04
TWD	328,000 Far EasTone Telecommunications Co. Ltd.	848,795	0.08	TWD	35,000 TaiMed Biologics, Inc.	358,062	0.03
TWD	65,825 Feng TAY Enterprise Co. Ltd.	330,060	0.03	TWD	1,948,066 Taishin Financial Holding Co. Ltd.	923,502	0.09
TWD	2,006,423 First Financial Holding Co. Ltd.	1,358,910	0.13	TWD	723,486 Taiwan Business Bank	223,713	0.02
TWD	721,880 Formosa Chemicals & Fibre Corp.	2,890,589	0.27	TWD	785,000 Taiwan Cement Corp.	1,090,388	0.10
TWD	254,000 Formosa Petrochemical Corp.	1,021,017	0.09	TWD	1,753,603 Taiwan Cooperative Financial Holding Co. Ltd.	1,025,850	0.10
TWD	914,400 Formosa Plastics Corp.	3,368,473	0.31	TWD	404,000 Taiwan High Speed Rail Corp.	316,223	0.03
TWD	183,000 Formosa Taffeta Co. Ltd.	199,989	0.02	TWD	330,100 Taiwan Mobile Co. Ltd.	1,199,840	0.11
TWD	183,163 Foxconn Technology Co. Ltd.	448,118	0.04	TWD	5,057,000 Taiwan Semiconductor Manufacturing Co. Ltd.	35,886,378	3.32
TWD	1,365,719 Fubon Financial Holding Co. Ltd.	2,287,997	0.21	TWD	379,000 Teco Electric and Machinery Co. Ltd.	284,510	0.03
TWD	68,000 Giant Manufacturing Co. Ltd.	287,308	0.03	TWD	991,493 Uni-President Enterprises Corp.	2,516,770	0.23
TWD	46,000 Globalwafers Co. Ltd.	767,082	0.07	TWD	2,462,000 United Microelectronics Corp.	1,375,638	0.13
TWD	162,900 Highwealth Construction Corp.	241,740	0.02	TWD	178,000 Vanguard International Semiconductor Corp.	408,013	0.04
TWD	44,266 Hiwin Technologies Corp.	525,225	0.05	TWD	66,000 Walsin Technology Corp.	906,172	0.08
TWD	3,380,267 Hon Hai Precision Industry Co. Ltd.	9,223,754	0.85	TWD	74,000 Win Semiconductors Corp.	534,706	0.05
TWD	58,000 Hotai Motor Co. Ltd.	511,535	0.05	TWD	589,000 Winbond Electronics Corp.	377,673	0.03
TWD	130,800 HTC Corp.	244,600	0.02	TWD	564,068 Wistron Corp.	418,776	0.04
TWD	1,474,618 Hua Nan Financial Holdings Co. Ltd.	857,814	0.08	TWD	337,610 WPG Holdings Ltd.	478,773	0.04
TWD	1,838,492 Innolux Corp.	663,114	0.06	TWD	43,000 Yageo Corp.	1,598,440	0.15
TWD	499,615 Inventec Corp.	392,486	0.04	TWD	2,074,977 Yuanta Financial Holding Co. Ltd.	946,140	0.09
TWD	21,000 Largan Precision Co. Ltd.	3,085,456	0.29	Thailand		23,378,619	2.17
TWD	449,925 Lite-On Technology Corp.	546,003	0.05	THB	213,600 Advanced Info Service PCL	1,195,089	0.11
TWD	371,000 Macronix International	530,535	0.05	THB	879,900 Airports of Thailand PCL	1,670,906	0.16
TWD	308,932 MediaTek, Inc.	3,038,858	0.28	THB	58,900 Bangkok Bank PCL	353,467	0.03
TWD	2,234,072 Mega Financial Holding Co. Ltd.	1,970,406	0.18	THB	835,800 Bangkok Dusit Medical Services PCL 'F'	629,816	0.06
TWD	139,000 Micro-Star International Co. Ltd.	430,666	0.04	THB	1,496,400 Bangkok Expressway & Metro PCL	337,831	0.03
TWD	1,058,494 Nan Ya Plastics Corp.	3,027,297	0.28	THB	411,000 Banpu PCL	241,436	0.02
TWD	213,000 Nanya Technology Corp.	584,210	0.05	THB	256,200 Berli Jucker PCL	389,794	0.04
TWD	35,000 Nien Made Enterprise Co. Ltd.	300,623	0.03	THB	1,169,400 BTS Group Holdings PCL	311,687	0.03
TWD	119,000 Novatek Microelectronics Corp.	535,979	0.05	THB	76,300 Bumrungrad Hospital PCL	383,113	0.04
TWD	403,000 Pegatron Corp.	831,173	0.08	THB	290,600 Central Pattana PCL	613,279	0.06
TWD	29,000 Phison Electronics Corp.	229,599	0.02	THB	761,400 Charoen Pokphand Foods PCL	555,355	0.05
TWD	470,000 Pou Chen Corp.	545,248	0.05	THB	1,032,800 CP ALL PCL	2,296,584	0.21
TWD	152,200 Powertech Technology, Inc.	442,422	0.04	THB	97,900 Delta Electronics Thailand PCL	173,343	0.02
TWD	117,000 President Chain Store Corp.	1,327,518	0.12	THB	26,400 Electricity Generating PCL	179,003	0.02
TWD	555,000 Quanta Computer, Inc.	975,239	0.09	THB	300,300 Energy Absolute PCL	295,901	0.03
TWD	90,253 Realtek Semiconductor Corp.	328,920	0.03	THB	102,400 Glow Energy PCL	293,422	0.03
TWD	182,778 Ruentex Development Co. Ltd.	211,118	0.02	THB	785,378 Home Product Center PCL	319,038	0.03
TWD	132,319 Ruentex Industries Ltd.	270,425	0.03	THB	355,401 Indorama Ventures PCL	586,342	0.05
TWD	1,680,086 Shin Kong Financial Holding Co. Ltd.	646,425	0.06				

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
THB	1,993,100 IRPC PCL	347,634	0.03
THB	334,100 Kasikornbank PCL	2,024,526	0.19
THB	695,475 Krung Thai Bank PCL	351,834	0.03
THB	613,300 Land & Houses PCL	208,385	0.02
THB	483,340 Minor International PCL	472,611	0.04
THB	285,302 PTT Exploration & Production PCL	1,208,505	0.11
THB	462,864 PTT Global Chemical PCL	1,022,257	0.09
THB	2,169,700 PTT PCL	3,137,251	0.29
THB	98,000 Robinson PCL	165,381	0.02
THB	80,900 Siam Cement PCL (The)	1,008,867	0.09
THB	376,400 Siam Commercial Bank PCL (The)	1,349,970	0.13
THB	248,500 Thai Oil PCL	582,598	0.05
THB	374,400 Thai Union Group PCL 'F'	178,097	0.02
THB	2,170,700 TMB Bank PCL	151,444	0.01
THB	2,138,021 True Corp. PCL	343,853	0.03
Turkey		8,031,632	0.74
TRY	462,500 Akbank Turk A/S	763,733	0.07
TRY	41,252 Anadolu Efes Biracilik ve Malt Sanayii A/S	210,168	0.02
TRY	46,383 Arcelik A/S	155,160	0.01
TRY	39,810 Aselsan Elektronik Sanayi ve Ticaret A/S	200,475	0.02
TRY	44,673 BIM Birlesik Magazalar A/S	656,999	0.06
TRY	14,971 Coca-Cola Icecek A/S	110,717	0.01
TRY	372,640 Emlak Konut Gayrimenkul Yatirim Ortakligi A/S, REIT	165,529	0.02
TRY	294,323 Eregli Demir ve Celik Fabrikalari TAS	656,914	0.06
TRY	13,760 Ford Otomotiv Sanayi A/S	182,693	0.02
TRY	182,763 Haci Omer Sabanci Holding A/S	351,268	0.03
TRY	168,439 KOC Holding A/S	525,958	0.05
TRY	132,385 Petkim Petrokimya Holding A/S	140,875	0.01
TRY	32,800 TAV Havalimanlari Holding A/S	158,444	0.02
TRY	24,520 Tofas Turk Otomobil Fabrikasi A/S	128,295	0.01
TRY	27,016 Tupras Turkiye Petrol Rafinerileri A/S	643,673	0.06
TRY	110,207 Turk Hava Yollari AO	326,565	0.03
TRY	243,544 Turkcell Iletisim Hizmetleri A/S	652,027	0.06
TRY	485,623 Turkiye Garanti Bankasi A/S	893,609	0.08
TRY	124,408 Turkiye Halk Bankasi A/S	201,363	0.02
TRY	313,502 Turkiye Is Bankasi A/S 'C'	391,091	0.04
TRY	156,757 Turkiye Sise ve Cam Fabrikalari A/S	145,253	0.01
TRY	147,098 Turkiye Vakiflar Bankasi TAO 'D'	158,137	0.01
TRY	30,180 Ulker Biskuvi Sanayi A/S	120,194	0.01
TRY	170,512 Yapı ve Kredi Bankasi A/S	92,492	0.01
United Arab Emirates		6,880,432	0.64
AED	413,890 Abu Dhabi Commercial Bank PJSC	799,496	0.07

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
AED	790,980 Aldar Properties PJSC	433,930	0.04
AED	361,280 DAMAC Properties Dubai Co. PJSC	204,099	0.02
USD	33,040 DP World Ltd.	751,660	0.07
AED	427,750 Dubai Investments PJSC	222,435	0.02
AED	327,922 Dubai Islamic Bank PJSC	435,682	0.04
AED	168,180 Emaar Development PJSC	231,917	0.02
AED	382,870 Emaar Malls PJSC	220,987	0.02
AED	720,270 Emaar Properties PJSC	965,785	0.09
AED	357,100 Emirates Telecommunications Group Co. PJSC	1,572,582	0.15
AED	313,668 First Abu Dhabi Bank PJSC	1,041,859	0.10
United Kingdom		3,958,486	0.37
USD	15,710 HSBC Bank plc	314,519	0.03
USD	87,400 HSBC Bank plc12/08/2020	3,643,967	0.34
United States of America		3,735,136	0.35
USD	17,419 Southern Copper Corp.	806,848	0.08
USD	75,200 Yum China Holdings, Inc.	2,928,288	0.27
Total Transferable securities and money market instruments admitted to an official exchange listing		1,027,491,840	95.17

Number of shares or Principal Amount	Other transferable securities and money market instruments	Market Value USD	% Net Assets
Bermuda		–	–
HKD	842,000 Hanergy Thin Film Power Group Ltd.*	–	–
Cayman Islands		–	–
HKD	385,000 China Huishan Dairy Holdings Co. Ltd.*	–	–
Isle of Man		–	–
EUR	25,170 New Europe Property Investments plc#	–	–
Malaysia		–	–
MYR	49,800 RHB Capital Bhd.#	–	–
Total Other transferable securities and money market instruments		–	–

Number of shares or Principal Amount	Units of authorised UCITS or other collective investment undertakings	Market Value USD	% Net Assets
France		44,396,029	4.11
EUR	2,434,816 Lyxor MSCI India Fund	44,396,029	4.11
Total Units of authorised UCITS or other collective investment undertakings		44,396,029	4.11
Total Investments		1,071,887,869	99.28
Other Net Assets		7,782,294	0.72
Net Asset Value		1,079,670,163	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

Security has been delisted/suspended

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	17.86
South Korea	14.55
Taiwan	11.45
China	10.10
South Africa	6.29
Brazil	5.77
India	4.42
France	4.11
Hong Kong	3.68
Russia	3.45
Mexico	2.88
Malaysia	2.32
Thailand	2.17
Indonesia	1.89
Chile	1.11
Bermuda	1.10
Poland	1.08
Philippines	0.94
Turkey	0.74
United Arab Emirates	0.64
Colombia	0.47
Qatar	0.45
United Kingdom	0.37
United States of America	0.35
Greece	0.31
Hungary	0.27
Czech Republic	0.18
Pakistan	0.07
Luxembourg	0.06
Netherlands	0.06
Isle of Man	0.06
Peru	0.05
Singapore	0.03
Total Investments	99.28
Other Net Assets	0.72
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EQUITY ENDURANCE FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
China		11,124	–
USD	1,000 Foshan Haitian Flavouring & Food Co. Ltd. Participation Notes	11,124	–
Denmark		19,707,888	2.44
DKK	425,368 Novo Nordisk A/S 'B'	19,707,888	2.44
Finland		31,407,197	3.89
EUR	618,970 Kone OYJ 'B'	31,407,197	3.89
France		41,567,679	5.14
EUR	169,000 L'Oreal SA	41,567,679	5.14
Netherlands		100,389,182	12.42
EUR	405,000 Heineken NV	40,897,496	5.06
EUR	1,150,000 RELX NV	24,496,419	3.03
EUR	621,000 Wolters Kluwer NV	34,995,267	4.33
South Africa		9,678,473	1.20
ZAR	491,178 Bid Corp. Ltd.	9,678,473	1.20
Sweden		37,540,655	4.64
SEK	1,770,000 Assa Abloy AB 'B'	37,540,655	4.64
United Kingdom		119,428,929	14.77
GBP	745,000 British American Tobacco plc	37,767,810	4.67
GBP	194,000 London Stock Exchange Group plc	11,457,173	1.42
GBP	95,807 Reckitt Benckiser Group plc	7,888,352	0.97
GBP	450,000 RELX plc	9,629,920	1.19
GBP	950,000 Unilever plc	52,685,674	6.52
United States of America		444,030,162	54.93
USD	259,000 Abbott Laboratories	15,976,415	1.98

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD	700 Alphabet, Inc. 'A'	797,300	0.10
USD	32,000 Alphabet, Inc. 'C'	36,026,400	4.46
USD	391,000 Amphenol Corp. 'A'	34,210,545	4.23
USD	160,000 Becton Dickinson and Co.	38,452,000	4.76
USD	140 Berkshire Hathaway, Inc. 'A'	40,193,524	4.97
USD	13,000 Berkshire Hathaway, Inc. 'B'	2,455,180	0.30
USD	249,000 Danaher Corp.	24,714,495	3.06
USD	340,324 Equifax, Inc.	43,105,438	5.33
USD	145,871 Jack Henry & Associates, Inc.	18,971,253	2.35
USD	84,000 Mastercard, Inc. 'A'	16,614,360	2.05
USD	105,000 Microsoft Corp.	10,445,925	1.29
USD	147,000 Moody's Corp.	25,265,625	3.12
USD	61,000 Ollie's Bargain Outlet Holdings, Inc.	4,504,850	0.56
USD	329,000 Philip Morris International, Inc.	26,731,250	3.31
USD	94,000 S&P Global, Inc.	19,460,820	2.41
USD	65,300 Sherwin-Williams Co. (The)	26,785,407	3.31
USD	123,000 Visa, Inc. 'A'	16,413,735	2.03
USD	501,000 Zoetis, Inc.	42,905,640	5.31
Total Transferable securities and money market instruments admitted to an official exchange listing		803,761,289	99.43
Total Investments		803,761,289	99.43
Other Net Assets		4,587,444	0.57
Net Asset Value		808,348,733	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	54.93
United Kingdom	14.77
Netherlands	12.42
France	5.14
Sweden	4.64
Finland	3.89
Denmark	2.44
South Africa	1.20
China	–
Total Investments	99.43
Other Net Assets	0.57
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Bermuda		20,132,316	0.46
USD	9,797,000 Fly Leasing Ltd. 6.375% 15/10/2021	10,152,141	0.23
USD	10,590,000 Fly Leasing Ltd. 5.25% 15/10/2024	9,980,175	0.23
Canada		164,691,251	3.74
EUR	9,000,000 Bombardier, Inc., Reg. S 6.125% 15/05/2021	11,475,736	0.26
EUR	17,750,000 Cott Corp., Reg. S 5.5% 01/07/2024	21,829,180	0.50
USD	23,795,000 Kinross Gold Corp. 5.95% 15/03/2024	24,520,510	0.56
USD	28,350,000 Teck Resources Ltd. 3.75% 01/02/2023	26,950,786	0.61
USD	20,245,000 Teck Resources Ltd. 6.25% 15/07/2041	20,315,857	0.46
EUR	28,927,000 Valeant Pharmaceuticals International, Inc., Reg. S 4.5% 15/05/2023	31,925,541	0.72
USD	27,650,000 Yamana Gold, Inc. 4.95% 15/07/2024	27,673,641	0.63
Denmark		26,610,790	0.61
EUR	24,803,000 Norican A/S, Reg. S 4.5% 15/05/2023	26,610,790	0.61
France		100,525,037	2.28
USD	29,620,000 Altice France SA, 144A 7.375% 01/05/2026	29,070,105	0.66
EUR	11,100,000 CMA CGM SA, Reg. S 6.5% 15/07/2022	12,054,041	0.27
EUR	18,586,000 Europcar Groupe SA, Reg. S 4.125% 15/11/2024	21,283,423	0.48
EUR	10,300,000 Mobilux Finance SAS, Reg. S 5.5% 15/11/2024	11,611,014	0.26
EUR	12,842,000 Novafives SAS, Reg. S 5% 15/06/2025	14,321,289	0.33
EUR	9,940,000 WFS Global Holding SAS, Reg. S 9.5% 15/07/2022	12,185,165	0.28
Germany		105,614,763	2.40
EUR	22,581,000 Nidda Healthcare Holding GmbH, Reg. S 3.5% 30/09/2024	24,857,044	0.56
EUR	21,256,000 Nordex SE, Reg. S 6.5% 01/02/2023	23,199,388	0.53
EUR	19,400,000 Raffinerie Heide GmbH, Reg. S 6.375% 01/12/2022	21,889,054	0.50
EUR	21,055,000 Tele Columbus AG, Reg. S 3.875% 02/05/2025	23,382,298	0.53
EUR	9,721,000 Unitymedia Hessen GmbH & Co. KG, Reg. S 4.625% 15/02/2026	12,286,979	0.28
Guernsey		23,429,168	0.53
EUR	21,000,000 Summit Germany Ltd., Reg. S 2% 31/01/2025	23,429,168	0.53
Ireland		22,739,581	0.52
GBP	18,000,000 Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	22,739,581	0.52
Italy		68,691,385	1.56
EUR	31,081,000 Fabric BC SpA, Reg. S, FRN 4.125% 30/11/2024	35,766,455	0.81
EUR	9,000,000 Sisal Group SpA, Reg. S 7% 31/07/2023	10,405,842	0.24
GBP	8,000,000 Telecom Italia SpA 5.875% 19/05/2023	11,619,134	0.26
EUR	9,400,000 Telecom Italia SpA, Reg. S 2.875% 28/01/2026	10,899,954	0.25

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Luxembourg		165,072,597	3.75
USD	56,080,000 Altice Luxembourg SA, 144A 7.75% 15/05/2022	54,470,784	1.24
EUR	37,600,000 ARD Finance SA 6.625% 15/09/2023	44,599,496	1.01
USD	25,225,000 Consolidated Energy Finance SA, 144A 6.875% 15/06/2025	25,732,527	0.58
EUR	28,046,000 Kleopatra Holdings 1 SCA, Reg. S 8.5% 30/06/2023	24,648,610	0.56
EUR	13,500,000 LSF10 Wolverine Investments SCA, Reg. S 5% 15/03/2024	15,621,180	0.36
Netherlands		118,765,279	2.70
USD	5,600,000 Fiat Chrysler Automobiles NV 5.25% 15/04/2023	5,658,352	0.13
EUR	21,000,000 Hema Bondco I BV, Reg. S, FRN 6.25% 15/07/2022	23,561,936	0.53
EUR	27,043,000 InterXion Holding NV, Reg. S 4.75% 15/06/2025	31,675,153	0.72
EUR	24,000,000 LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	27,575,521	0.63
USD	8,535,000 OCI NV, 144A 6.625% 15/04/2023	8,722,855	0.20
EUR	19,935,000 UPC Holding BV, Reg. S 3.875% 15/06/2029	21,571,462	0.49
United Kingdom		332,443,053	7.56
GBP	36,000,000 Barclays plc, Reg. S, FRN 5.875% Perpetual	45,173,609	1.03
GBP	13,193,000 Heathrow Finance plc, Reg. S 3.875% 01/03/2027	16,611,729	0.38
GBP	5,557,000 House of Fraser Funding plc, Reg. S, FRN 6.377% 15/09/2020	5,379,226	0.12
GBP	19,000,000 IDH Finance plc, Reg. S 6.25% 15/08/2022	22,940,801	0.52
EUR	5,400,000 INEOS Finance plc, Reg. S 2.125% 15/11/2025	5,994,464	0.14
GBP	23,000,000 Investec plc, Reg. S, FRN 6.75% Perpetual	30,391,605	0.69
GBP	11,800,000 Iron Mountain UK plc, Reg. S 3.875% 15/11/2025	14,751,239	0.34
GBP	18,032,000 Miller Homes Group Holdings plc, Reg. S 5.5% 15/10/2024	23,698,292	0.54
USD	34,700,000 NatWest Markets plc 6.125% 15/12/2022	36,514,463	0.83
GBP	16,700,000 New Look Secured Issuer plc, Reg. S 6.5% 01/07/2022	11,275,644	0.26
GBP	8,800,000 Ocado Group plc, Reg. S 4% 15/06/2024	11,614,544	0.26
GBP	6,500,000 Pinewood Finco plc, Reg. S 3.75% 01/12/2023	8,572,980	0.19
GBP	8,500,000 Pizzaexpress Financing 2 plc, Reg. S 6.625% 01/08/2021	10,468,126	0.24
GBP	18,621,000 Saga plc, Reg. S 3.375% 12/05/2024	23,350,735	0.53
GBP	51,000,000 Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	65,705,596	1.49

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
United States of America		1,171,184,057	26.62	USD	26,424,000 Hecla Mining Co. 6.875% 01/05/2021	26,787,330	0.61
EUR	23,600,000 Alliance Data Systems Corp., Reg. S 5.25% 15/11/2023	28,446,687	0.65	USD	2,068,000 Huntsman International LLC 4.875% 15/11/2020	2,106,568	0.05
USD	15,680,000 Ally Financial, Inc. 4.125% 13/02/2022	15,462,205	0.35	USD	13,817,000 Huntsman International LLC 5.125% 15/11/2022	14,224,118	0.32
USD	9,280,000 Ally Financial, Inc. 5.75% 20/11/2025	9,483,789	0.22	EUR	19,530,000 Infor US, Inc. 5.75% 15/05/2022	23,174,965	0.53
GBP	24,512,000 AMC Entertainment Holdings, Inc. 6.375% 15/11/2024	32,743,041	0.75	EUR	10,010,000 Iron Mountain, Inc., REIT, Reg. S 3% 15/01/2025	11,583,632	0.26
USD	2,680,000 American Axle & Manufacturing, Inc. 6.625% 15/10/2022	2,756,782	0.06	EUR	13,409,000 Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	15,775,126	0.36
USD	8,905,000 American Axle & Manufacturing, Inc. 6.25% 15/03/2026	8,757,043	0.20	USD	14,500,000 M/I Homes, Inc. 6.75% 15/01/2021	14,926,880	0.34
USD	22,322,000 Antero Resources Corp. 5.125% 01/12/2022	22,483,500	0.51	USD	7,250,000 MGM Resorts International 6.625% 15/12/2021	7,646,285	0.17
USD	15,000,000 Aramark Services, Inc. 5.125% 15/01/2024	15,073,125	0.34	USD	17,715,000 MPT Operating Partnership LP, REIT 6.375% 01/03/2024	18,610,848	0.42
EUR	12,000,000 Belden, Inc., Reg. S 3.875% 15/03/2028	13,325,502	0.30	EUR	15,450,000 Netflix, Inc. 3.625% 15/05/2027	17,669,533	0.40
USD	5,140,000 Boyd Gaming Corp. 6.875% 15/05/2023	5,405,815	0.12	USD	7,860,000 NRG Energy, Inc. 6.625% 15/01/2027	8,098,551	0.19
USD	11,355,000 Boyd Gaming Corp. 6.375% 01/04/2026	11,524,871	0.26	USD	9,400,000 NRG Energy, Inc. 6.25% 01/05/2024	9,695,160	0.22
USD	7,711,000 Centene Corp. 4.75% 15/05/2022	7,798,289	0.18	USD	29,795,000 Oceaneering International, Inc. 6% 01/02/2028	29,800,959	0.68
USD	15,300,000 Centene Corp. 4.75% 15/01/2025	15,236,735	0.35	EUR	30,000,000 Quintiles IMS, Inc., Reg. S 3.25% 15/03/2025	34,051,469	0.77
USD	22,159,000 Century Communities, Inc. 6.875% 15/05/2022	22,841,276	0.52	EUR	15,858,000 Quintiles IMS, Inc., Reg. S 2.875% 15/09/2025	17,293,828	0.39
USD	4,000,000 CenturyLink, Inc. 6.45% 15/06/2021	4,118,720	0.09	USD	12,569,327 Reynolds Group Issuer, Inc. 5.75% 15/10/2020	12,630,225	0.29
USD	28,050,000 CenturyLink, Inc. 7.5% 01/04/2024	28,887,152	0.66	USD	20,550,000 RSP Permian, Inc. 6.625% 01/10/2022	21,591,885	0.49
USD	10,792,000 CIT Group, Inc. 5% 15/08/2022	10,947,567	0.25	USD	13,855,000 SemGroup Corp. 5.625% 15/11/2023	12,997,653	0.30
USD	10,720,000 CNO Financial Group, Inc. 4.5% 30/05/2020	10,733,400	0.24	EUR	9,500,000 Spectrum Brands, Inc., Reg. S 4% 01/10/2026	10,844,465	0.25
USD	5,000,000 CNO Financial Group, Inc. 5.25% 30/05/2025	4,992,775	0.11	USD	19,400,000 Sprint Corp. 7.875% 15/09/2023	20,224,209	0.46
USD	13,400,000 Community Health Systems, Inc. 6.25% 31/03/2023	12,287,532	0.28	USD	8,585,000 Sprint Corp. 7.25% 15/09/2021	8,927,069	0.20
EUR	17,494,000 Coty, Inc., Reg. S 4% 15/04/2023	20,195,684	0.46	USD	8,890,000 Sprint Corp. 7.125% 15/06/2024	8,946,051	0.20
USD	31,999,000 DaVita, Inc. 5.125% 15/07/2024	31,290,542	0.71	USD	14,423,000 Summit Materials LLC 8.5% 15/04/2022	15,504,725	0.35
USD	11,700,000 Diamond Offshore Drilling, Inc. 7.875% 15/08/2025	12,131,788	0.28	USD	20,640,000 Teleflex, Inc. 4.625% 15/11/2027	19,516,462	0.44
USD	16,350,000 DPL, Inc. 7.25% 15/10/2021	17,690,291	0.40	USD	22,348,000 Tempur Sealy International, Inc. 5.625% 15/10/2023	22,416,497	0.51
USD	23,075,000 Encompass Health Corp. 5.75% 01/11/2024	23,315,326	0.53	USD	9,800,000 Tenet Healthcare Corp. 4.5% 01/04/2021	9,749,236	0.22
EUR	22,000,000 Equinix, Inc., REIT 2.875% 01/02/2026	24,255,906	0.55	USD	12,610,000 Tenet Healthcare Corp. 8.125% 01/04/2022	13,219,820	0.30
USD	31,000,000 Genesis Energy LP 6.5% 01/10/2025	30,007,535	0.68	USD	10,110,000 Toll Brothers Finance Corp. 5.875% 15/02/2022	10,562,321	0.24
USD	24,165,000 Genesis Energy LP 6.25% 15/05/2026	22,756,905	0.52	USD	22,990,000 Tribune Media Co. 5.875% 15/07/2022	23,197,140	0.53
USD	4,475,000 HCA, Inc. 4.75% 01/05/2023	4,476,812	0.10	USD	11,685,000 Triumph Group, Inc. 7.75% 15/08/2025	11,648,192	0.27
USD	12,300,000 HCA, Inc. 5% 15/03/2024	12,342,742	0.28	USD	9,925,000 United Rentals North America, Inc. 4.625% 15/10/2025	9,521,797	0.22
USD	24,400,000 HCA, Inc. 5.375% 01/02/2025	24,142,214	0.55	USD	1,345,000 United Rentals North America, Inc. 5.875% 15/09/2026	1,356,601	0.03
USD	550,000 HCA, Inc. 7.69% 15/06/2025	606,994	0.01				
USD	48,405,000 HCA, Inc. 5.25% 15/06/2026	48,269,950	1.10				

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD 12,850,000	United Rentals North America, Inc. 5.5% 15/05/2027	12,507,740	0.29
GBP 11,290,000	Vantiv LLC, Reg. S 3.875% 15/11/2025	14,124,605	0.32
USD 11,275,000	WESCO Distribution, Inc. 5.375% 15/12/2021	11,485,730	0.26
USD 5,000,000	WESCO Distribution, Inc. 5.375% 15/06/2024	4,960,150	0.11
USD 36,975,000	Western Digital Corp. 4.75% 15/02/2026	36,058,760	0.82
USD 12,595,000	William Lyon Homes, Inc. 5.875% 31/01/2025	11,969,343	0.27
USD 21,325,000	Williams Cos., Inc. (The) 3.7% 15/01/2023	20,691,434	0.47
USD 19,240,000	Xerium Technologies, Inc., FRN 9.5% 15/08/2021	20,298,200	0.46
Total Transferable securities and money market instruments admitted to an official exchange listing		2,319,899,277	52.73

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Australia		38,318,800	0.87
USD 6,600,000	FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	6,490,242	0.15
USD 14,480,000	FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	14,191,993	0.32
USD 18,175,000	FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	17,636,565	0.40
Bermuda		35,571,200	0.81
USD 11,775,000	Viking Cruises Ltd., 144A 6.25% 15/05/2025	11,629,049	0.27
USD 25,155,000	Viking Cruises Ltd., 144A 5.875% 15/09/2027	23,942,151	0.54
Canada		198,741,869	4.52
USD 10,890,000	1011778 BC ULC, 144A 4.25% 15/05/2024	10,400,168	0.24
USD 11,715,000	ATS Automation Tooling Systems, Inc., 144A 6.5% 15/06/2023	11,998,972	0.27
USD 11,745,000	Bombardier, Inc., 144A 7.5% 01/12/2024	12,357,737	0.28
USD 28,823,000	Eldorado Gold Corp., 144A 6.125% 15/12/2020	27,801,513	0.63
USD 36,240,000	IAMGOLD Corp., 144A 7% 15/04/2025	37,193,293	0.85
USD 28,005,000	Kinross Gold Corp., 144A 4.5% 15/07/2027	25,812,909	0.59
USD 13,080,000	Reliance Intermediate Holdings LP, 144A 6.5% 01/04/2023	13,603,200	0.31
USD 19,475,000	Seven Generations Energy Ltd., 144A 6.75% 01/05/2023	20,148,445	0.46
USD 16,425,000	Seven Generations Energy Ltd., 144A 5.375% 30/09/2025	15,759,130	0.36
USD 11,700,000	Valeant Pharmaceuticals International, Inc., 144A 5.625% 01/12/2021	11,459,916	0.26

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
USD 4,900,000	Valeant Pharmaceuticals International, Inc., 144A 5.5% 01/03/2023	4,563,027	0.10
USD 7,350,000	Valeant Pharmaceuticals International, Inc., 144A 9% 15/12/2025	7,643,559	0.17
Luxembourg		53,421,645	1.21
USD 6,735,000	Consolidated Energy Finance SA, 144A 6.5% 15/05/2026	6,641,249	0.15
USD 3,850,000	INEOS Group Holdings SA, 144A 5.625% 01/08/2024	3,802,164	0.08
USD 29,155,000	Intelsat Jackson Holdings SA, 144A 8% 15/02/2024	30,685,637	0.70
USD 13,620,000	Mallinckrodt International Finance SA, 144A 5.75% 01/08/2022	12,292,595	0.28
Netherlands		20,145,900	0.46
USD 17,400,000	Alpha 3 BV, 144A 6.25% 01/02/2025	17,269,500	0.39
USD 3,060,000	OI European Group BV, 144A 4% 15/03/2023	2,876,400	0.07
United States of America		1,723,198,394	39.16
USD 17,706,000	Acadia Healthcare Co., Inc. 5.625% 15/02/2023	17,884,919	0.41
USD 20,060,000	Acadia Healthcare Co., Inc. 6.5% 01/03/2024	20,653,475	0.47
USD 7,530,000	AES Corp. 4.5% 15/03/2023	7,439,075	0.17
USD 12,375,000	Albertsons Cos. LLC 6.625% 15/06/2024	11,745,793	0.27
USD 3,040,000	Albertsons Cos., Inc., FRN, 144A 6.09% 15/01/2024	3,047,068	0.07
USD 11,000,000	American Axle & Manufacturing, Inc. 6.25% 01/04/2025	10,972,445	0.25
USD 1,350,000	Aramark Services, Inc., 144A 5% 01/02/2028	1,291,909	0.03
USD 28,060,000	Ashtead Capital, Inc., 144A 4.125% 15/08/2025	26,422,418	0.60
USD 11,300,000	Avis Budget Car Rental LLC, 144A 5.125% 01/06/2022	11,149,427	0.25
USD 9,385,000	Ball Corp. 4.875% 15/03/2026	9,352,481	0.21
USD 7,890,000	Berry Global, Inc., 144A 4.5% 15/02/2026	7,408,000	0.17
USD 13,035,000	Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	13,051,294	0.30
USD 12,655,000	Brink's Co. (The), 144A 4.625% 15/10/2027	11,742,195	0.27
USD 11,200,000	Caesars Resort Collection LLC, 144A 5.25% 15/10/2025	10,618,104	0.24
USD 4,200,000	Calpine Corp., 144A 5.25% 01/06/2026	3,968,286	0.09
USD 64,130,000	Calpine Corp. 5.75% 15/01/2025	58,876,791	1.34
USD 26,325,000	CCO Holdings LLC, 144A 5.125% 01/05/2023	25,995,937	0.59
USD 24,025,000	CCO Holdings LLC, 144A 5.75% 15/02/2026	23,617,056	0.54
USD 8,895,000	Centene Escrow I Corp., 144A 5.375% 01/06/2026	9,015,616	0.20

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
USD 25,100,000	Centennial Resource Production LLC, 144A 5.375% 15/01/2026	24,714,966	0.56	USD 10,880,000	Hologic, Inc., 144A 4.625% 01/02/2028	10,261,254	0.23
USD 4,440,000	CIT Group, Inc. 5.25% 07/03/2025	4,499,674	0.10	USD 4,415,000	HUB International Ltd., 144A 7% 01/05/2026	4,376,965	0.10
USD 11,832,000	Crescent Communities LLC, 144A 8.875% 15/10/2021	12,536,122	0.28	USD 34,190,000	Icahn Enterprises LP 6.375% 15/12/2025	34,028,281	0.77
USD 3,690,000	CSC Holdings LLC, 144A 6.625% 15/10/2025	3,784,427	0.09	USD 7,000,000	Infor Software Parent LLC, 144A 7.125% 01/05/2021	7,013,895	0.16
USD 15,255,000	CSC Holdings LLC, 144A 5.5% 15/04/2027	14,562,270	0.33	USD 23,900,000	Infor US, Inc. 6.5% 15/05/2022	23,993,449	0.54
USD 14,490,000	CSC Holdings LLC, 144A 5.375% 01/02/2028	13,423,898	0.30	USD 12,245,000	INVISTA Finance LLC, 144A 4.25% 15/10/2019	12,293,980	0.28
USD 19,215,000	CVR Partners LP, 144A 9.25% 15/06/2023	19,791,450	0.45	USD 44,845,000	Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	41,098,649	0.93
USD 14,400,000	CyrusOne LP, REIT 5% 15/03/2024	14,372,280	0.33	USD 11,400,000	Jack Ohio Finance LLC, 144A 6.75% 15/11/2021	11,742,000	0.27
USD 2,975,000	CyrusOne LP, REIT 5.375% 15/03/2027	2,966,625	0.07	USD 10,495,000	Jack Ohio Finance LLC, 144A 10.25% 15/11/2022	11,423,178	0.26
USD 4,310,000	Dell International LLC, 144A 5.875% 15/06/2021	4,394,196	0.10	USD 9,260,000	KFC Holding Co., 144A 5% 01/06/2024	9,171,891	0.21
USD 27,025,000	Dell International LLC, 144A 7.125% 15/06/2024	28,705,550	0.65	USD 12,000,000	Kronos Acquisition Holdings, Inc., 144A 9% 15/08/2023	10,910,400	0.25
USD 5,130,000	Diamondback Energy, Inc., 144A 5.375% 31/05/2025	5,148,955	0.12	USD 16,545,000	Lennar Corp. 8.375% 15/01/2021	18,158,138	0.41
USD 25,100,000	Diamondback Energy, Inc. 4.75% 01/11/2024	24,545,290	0.56	USD 16,485,000	Live Nation Entertainment, Inc., 144A 5.375% 15/06/2022	16,814,700	0.38
USD 25,000,000	DISH DBS Corp. 6.75% 01/06/2021	25,066,250	0.57	USD 20,925,000	LTF Merger Sub, Inc., 144A 8.5% 15/06/2023	21,840,469	0.50
USD 2,925,000	DISH DBS Corp. 7.75% 01/07/2026	2,571,865	0.06	USD 36,045,000	Mattel, Inc., 144A 6.75% 31/12/2025	35,146,578	0.80
USD 58,070,000	Dynegy, Inc., 144A 8% 15/01/2025	62,965,882	1.43	USD 12,500,000	McDermott Escrow 1, Inc., 144A 10.625% 01/05/2024	13,048,062	0.30
USD 9,625,000	Eldorado Resorts, Inc. 7% 01/08/2023	10,126,414	0.23	USD 6,045,000	Meredith Corp., 144A 6.875% 01/02/2026	5,955,232	0.14
USD 22,220,000	Eldorado Resorts, Inc. 6% 01/04/2025	22,271,884	0.51	USD 4,535,000	Mohegan Gaming & Entertainment, 144A 7.875% 15/10/2024	4,380,130	0.10
USD 3,860,000	Energizer Gamma Acquisition, Inc., 144A 6.375% 15/07/2026	3,904,699	0.09	USD 7,000,000	Moss Creek Resources Holdings, Inc., 144A 7.5% 15/01/2026	6,910,995	0.16
USD 36,895,000	Energy Transfer Equity LP 4.25% 15/03/2023	35,840,910	0.81	USD 14,920,000	MSCI, Inc., 144A 5.75% 15/08/2025	15,274,052	0.35
USD 18,505,000	Extraction Oil & Gas, Inc., 144A 5.625% 01/02/2026	17,845,112	0.41	USD 33,600,000	Multi-Color Corp., 144A 4.875% 01/11/2025	31,321,248	0.71
USD 32,975,000	First Data Corp., 144A 7% 01/12/2023	34,500,753	0.78	USD 14,500,000	Nexstar Broadcasting, Inc., 144A 5.625% 01/08/2024	14,065,000	0.32
USD 9,230,000	Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	9,220,401	0.21	USD 7,705,000	NRG Energy, Inc., 144A 5.75% 15/01/2028	7,637,273	0.17
USD 17,835,000	Frontier Communications Corp., 144A 8.5% 01/04/2026	17,255,362	0.39	USD 3,142,000	Nuance Communications, Inc., 144A 5.375% 15/08/2020	3,145,928	0.07
USD 7,395,000	Frontier Communications Corp. 10.5% 15/09/2022	6,729,450	0.15	USD 12,000,000	Nuance Communications, Inc. 6% 01/07/2024	12,126,360	0.28
USD 25,890,000	Golden Nugget, Inc., 144A 6.75% 15/10/2024	25,923,398	0.59	USD 19,120,000	Nuance Communications, Inc. 5.625% 15/12/2026	18,634,926	0.42
USD 23,850,000	Golden Nugget, Inc., 144A 8.75% 01/10/2025	24,620,474	0.56	USD 12,150,000	Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	12,268,706	0.28
USD 8,900,000	Graham Holdings Co., 144A 5.75% 01/06/2026	9,033,500	0.20	USD 25,360,000	Parsley Energy LLC, 144A 6.25% 01/06/2024	26,374,400	0.60
USD 11,205,000	Greatbatch Ltd., 144A 9.125% 01/11/2023	12,191,040	0.28	USD 4,025,000	Parsley Energy LLC, 144A 5.625% 15/10/2027	4,022,042	0.09
USD 13,445,000	Hilton Domestic Operating Co., Inc., 144A 5.125% 01/05/2026	13,164,806	0.30	USD 25,970,000	PBF Holding Co. LLC 7.25% 15/06/2025	27,326,803	0.62
USD 12,000,000	Hologic, Inc., 144A 4.375% 15/10/2025	11,461,740	0.26				

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets	Number of shares or Principal Amount		Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
USD	10,000,000	PDC Energy, Inc., 144A 5.75% 15/05/2026	9,942,800	0.23	USD	35,040,000	Targa Resources Partners LP, 144A 5.875% 15/04/2026	35,032,642	0.80
USD	22,175,000	Peabody Energy Corp., 144A 6% 31/03/2022	22,590,338	0.51	USD	8,265,000	Tenet Healthcare Corp., 144A 5.125% 01/05/2025	7,922,374	0.18
USD	29,743,000	Plantronics, Inc., 144A 5.5% 31/05/2023	29,786,127	0.68	USD	8,320,000	Tenet Healthcare Corp., 144A 7% 01/08/2025	8,281,354	0.19
USD	41,290,000	Plastipak Holdings, Inc., 144A 6.25% 15/10/2025	38,470,306	0.87	USD	32,420,000	T-Mobile USA, Inc. 6.5% 15/01/2026	33,669,791	0.76
USD	5,382,000	PotlatchDeltic Corp., REIT 7.5% 01/11/2019	5,678,010	0.13	USD	35,550,000	United States Steel Corp. 6.25% 15/03/2026	35,321,947	0.80
USD	3,745,000	Rockies Express Pipeline LLC, 144A 6.85% 15/07/2018	3,749,681	0.08	USD	3,389,000	Univision Communications, Inc., 144A 6.75% 15/09/2022	3,477,961	0.08
USD	12,410,000	Rockies Express Pipeline LLC, 144A 6% 15/01/2019	12,599,749	0.29	USD	1,586,000	Univision Communications, Inc., 144A 5.125% 15/02/2025	1,474,504	0.03
USD	12,900,000	Scientific Games International, Inc., 144A 5% 15/10/2025	12,279,123	0.28	USD	7,175,000	USA Compression Partners LP, 144A 6.875% 01/04/2026	7,441,623	0.17
USD	19,300,000	Scientific Games International, Inc. 10% 01/12/2022	20,604,197	0.47	USD	11,645,000	Valeant Pharmaceuticals International, Inc., 144A 7.25% 15/07/2022	11,936,591	0.27
USD	19,720,000	Sirius XM Radio, Inc., 144A 6% 15/07/2024	20,174,940	0.46	USD	5,740,000	Valeant Pharmaceuticals International, Inc., 144A 8.5% 31/01/2027	5,818,495	0.13
USD	25,960,000	Six Flags Entertainment Corp., 144A 4.875% 31/07/2024	25,276,214	0.57	USD	47,035,000	Vector Group Ltd., 144A 6.125% 01/02/2025	45,456,976	1.03
USD	4,100,000	Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	3,963,347	0.09	USD	30,700,000	Westmoreland Coal Co., 144A 8.75% 01/01/2022	7,368,000	0.17
USD	8,635,000	Springleaf Finance Corp. 5.625% 15/03/2023	8,590,357	0.19	USD	9,320,000	Zayo Group LLC, 144A 5.75% 15/01/2027	9,183,229	0.21
USD	19,920,000	Standard Industries, Inc., 144A 6% 15/10/2025	20,082,348	0.46	Total Transferable securities and money market instruments dealt in on another regulated market		2,069,397,808	47.03	
USD	4,085,000	Summit Materials LLC, 144A 5.125% 01/06/2025	3,868,454	0.09	Total Investments		4,389,297,085	99.76	
					Other Net Assets		10,380,696	0.24	
					Net Asset Value		4,399,677,781	100.00	

Geographic Allocation of Portfolio	% of Net Assets
United States of America	65.78
Canada	8.26
United Kingdom	7.56
Luxembourg	4.96
Netherlands	3.16
Germany	2.40
France	2.28
Italy	1.56
Bermuda	1.27
Australia	0.87
Denmark	0.61
Guernsey	0.53
Ireland	0.52
Total Investments	99.76
Other Net Assets	0.24
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CAD	48,933	USD	36,837	28/09/18	J.P. Morgan	328	–
CHF	104,656	USD	105,326	31/07/18	J.P. Morgan	257	–
CHF	19,845	USD	20,077	31/08/18	J.P. Morgan	–	–
EUR	670,440,000	USD	776,956,155	25/07/18	Citigroup	4,928,713	0.11
EUR	1,208,345	USD	1,406,601	31/07/18	J.P. Morgan	3,249	–
EUR	1,208,708	USD	1,410,263	31/08/18	J.P. Morgan	3,486	–
GBP	19,000,000	USD	24,900,279	25/07/18	RBC	127,180	–
SGD	1,715	USD	1,255	31/07/18	J.P. Morgan	4	–
SGD	1,715	USD	1,256	31/08/18	J.P. Morgan	4	–
SGD	1,715	USD	1,256	28/09/18	J.P. Morgan	4	–
USD	411	CAD	532	31/07/18	J.P. Morgan	8	–
USD	214	CAD	278	31/08/18	J.P. Morgan	3	–
USD	447,593	CHF	439,633	31/07/18	J.P. Morgan	4,065	–
USD	216,659	CHF	212,675	31/08/18	J.P. Morgan	1,498	–
USD	24,109,119	EUR	20,326,172	31/07/18	J.P. Morgan	393,338	0.01
USD	3,632,904	EUR	3,098,741	31/08/18	J.P. Morgan	8,500	–
USD	61,927	EUR	52,730	28/09/18	J.P. Morgan	120	–
USD	406,329,105	GBP	307,973,000	25/07/18	RBC	656,387	0.01
USD	5,632,001	GBP	4,065,220	31/07/18	J.P. Morgan	275,620	0.01
USD	1,129,815	GBP	843,689	31/08/18	J.P. Morgan	16,585	–
USD	58,807	GBP	44,232	28/09/18	J.P. Morgan	372	–
USD	147	SEK	1,262	31/07/18	J.P. Morgan	6	–
USD	66	SEK	575	31/08/18	J.P. Morgan	1	–
USD	236,255	SGD	315,410	31/07/18	J.P. Morgan	4,822	–
USD	80,369	SGD	107,596	31/08/18	J.P. Morgan	1,366	–
Total Unrealised Gain on Forward Currency Exchange Contracts						6,425,916	0.14
CAD	49,465	USD	38,497	31/07/18	J.P. Morgan	(965)	–
CAD	49,226	USD	38,020	31/08/18	J.P. Morgan	(649)	–
CHF	16,801,229	USD	17,221,253	31/07/18	J.P. Morgan	(271,194)	(0.01)
CHF	16,394,004	USD	16,685,074	31/08/18	J.P. Morgan	(99,478)	–
CHF	16,196,315	USD	16,493,192	28/09/18	J.P. Morgan	(67,021)	–
EUR	451,663,126	USD	554,387,866	31/07/18	J.P. Morgan	(27,405,019)	(0.62)
EUR	434,565,109	USD	510,012,921	31/08/18	J.P. Morgan	(1,729,328)	(0.04)
EUR	431,868,290	USD	507,248,741	28/09/18	J.P. Morgan	(1,027,672)	(0.02)
GBP	493,674,087	USD	691,086,643	31/07/18	J.P. Morgan	(40,615,852)	(0.92)
GBP	490,599,454	USD	656,210,464	31/08/18	J.P. Morgan	(8,875,061)	(0.20)
GBP	489,653,099	USD	651,047,599	28/09/18	J.P. Morgan	(4,166,464)	(0.10)
SEK	98,944	USD	11,651	31/07/18	J.P. Morgan	(614)	–
SEK	98,286	USD	11,316	31/08/18	J.P. Morgan	(325)	–
SEK	97,682	USD	11,094	28/09/18	J.P. Morgan	(147)	–
SGD	7,820,244	USD	5,899,862	31/07/18	J.P. Morgan	(161,705)	–
SGD	7,624,506	USD	5,694,964	31/08/18	J.P. Morgan	(96,660)	–
SGD	7,505,229	USD	5,518,510	28/09/18	J.P. Morgan	(4,272)	–
USD	396,335	CHF	394,107	31/07/18	J.P. Morgan	(1,262)	–
USD	125,192	CHF	124,207	31/08/18	J.P. Morgan	(467)	–
USD	125,452	CHF	124,170	28/09/18	J.P. Morgan	(480)	–
USD	1,553,912,310	EUR	1,340,880,000	25/07/18	Citigroup	(9,857,426)	(0.23)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
USD	6,958,638	EUR	6,000,000	25/07/18	RBC	(38,721)	–
USD	4,066,730	EUR	3,503,296	31/07/18	J.P. Morgan	(20,779)	–
USD	4,077,342	EUR	3,504,347	31/08/18	J.P. Morgan	(21,474)	–
USD	3,231,566	EUR	2,773,558	28/09/18	J.P. Morgan	(19,503)	–
USD	5,180,784	GBP	3,953,037	31/07/18	J.P. Morgan	(27,784)	–
USD	5,189,369	GBP	3,954,223	31/08/18	J.P. Morgan	(28,142)	–
USD	5,193,925	GBP	3,953,037	28/09/18	J.P. Morgan	(28,435)	–
USD	57	SEK	514	31/07/18	J.P. Morgan	–	–
USD	57	SEK	514	31/08/18	J.P. Morgan	–	–
USD	57	SEK	514	28/09/18	J.P. Morgan	–	–
USD	23,355	SGD	31,935	31/07/18	J.P. Morgan	(77)	–
USD	35,773	SGD	48,886	31/08/18	J.P. Morgan	(122)	–
USD	23,671	SGD	32,329	28/09/18	J.P. Morgan	(82)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(94,567,180)	(2.14)
Net Unrealised Loss on Forward Currency Exchange Contracts						(88,141,264)	(2.00)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	Unrealised Gain/(Loss) USD	% of Net Assets
21,500,000	USD	Goldman Sachs	CDX.NA.HY.30-V1	Sell	5.00%	20/06/23	1,286,775	1,286,775	0.03
Total Unrealised Gain on Credit Default Swap Contracts							1,286,775	1,286,775	0.03
Net Unrealised Gain on Credit Default Swap Contracts							1,286,775	1,286,775	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Australia		3,607,103	0.19
AUD 4,260,000	Australia Government Bond, Reg. S 5.5% 21/04/2023	3,607,103	0.19
Canada		18,304,669	0.95
USD 19,255,000	Teck Resources Ltd. 3.75% 01/02/2023	18,304,669	0.95
Cayman Islands		59,879,900	3.10
USD 20,000,000	Emirates NBD Tier 1 Ltd., Reg. S, FRN 5.75% Perpetual	20,179,000	1.05
USD 18,000,000	QNB Finance Ltd., Reg. S 2.75% 31/10/2018	17,987,400	0.93
USD 20,000,000	Vale Overseas Ltd. 6.25% 10/08/2026	21,713,500	1.12
Denmark		33,032,025	1.71
EUR 27,050,000	Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	33,032,025	1.71
France		35,119,020	1.82
EUR 8,000,000	BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	9,667,442	0.50
EUR 12,500,000	BNP Paribas SA, Reg. S 2.75% 27/01/2026	15,189,297	0.79
EUR 9,000,000	Societe Generale SA, Reg. S 1.125% 23/01/2025	10,262,281	0.53
Germany		89,304,507	4.62
EUR 50,000,000	Bundesobligation, Reg. S 0% 08/04/2022	59,261,733	3.07
EUR 5,500,000	Bundesrepublik Deutschland, Reg. S 4% 04/01/2037	10,016,960	0.52
EUR 17,000,000	Bundesschatzanweisungen, Reg. S 0% 13/03/2020	20,025,814	1.03
Hong Kong		77,704,885	4.02
USD 15,000,000	Bank of East Asia Ltd. (The), Reg. S, FRN 4% 03/11/2026	14,636,400	0.76
USD 34,500,000	CITIC Ltd., Reg. S, FRN 8.625% Perpetual	35,097,885	1.81
USD 28,000,000	CRCC Yupeng Ltd., Reg. S, FRN 3.95% Perpetual	27,970,600	1.45
Italy		7,409,811	0.38
EUR 6,000,000	Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	7,409,811	0.38
Luxembourg		6,893,819	0.36
EUR 5,930,000	Bevco Lux Sarl, Reg. S 1.75% 09/02/2023	6,893,819	0.36
Malaysia		29,688,150	1.54
USD 30,000,000	Petronas Global Sukuk Ltd., Reg. S 2.707% 18/03/2020	29,688,150	1.54
Mexico		10,586,543	0.55
USD 11,157,000	Petroleos Mexicanos, Reg. S 5.35% 12/02/2028	10,586,543	0.55
Netherlands		87,292,471	4.52
EUR 27,200,000	ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	30,769,994	1.59
USD 8,895,000	Petrobras Global Finance BV 7.375% 17/01/2027	8,901,627	0.46

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
EUR 15,200,000	Telefonica Europe BV, Reg. S, FRN 3% Perpetual	16,612,708	0.86
USD 9,000,000	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	7,808,220	0.41
GBP 18,000,000	Volkswagen Financial Services NV, Reg. S 2.25% 12/04/2025	23,199,922	1.20
Panama		30,014,951	1.55
USD 15,282,000	Global Bank Corp., Reg. S 5.125% 30/10/2019	15,458,584	0.80
USD 14,928,000	Global Bank Corp., Reg. S 4.5% 20/10/2021	14,556,367	0.75
Qatar		46,462,711	2.41
USD 25,944,000	Qatar Government Bond, Reg. S 5.103% 23/04/2048	25,911,311	1.34
USD 20,000,000	Qatari Diar Finance Co., Reg. S 5% 21/07/2020	20,551,400	1.07
Spain		28,985,720	1.50
AUD 9,800,000	Banco Santander SA, Reg. S 4% 19/01/2023	7,246,194	0.37
EUR 18,000,000	Santander Issuances SAU, Reg. S 3.25% 04/04/2026	21,739,526	1.13
United Arab Emirates		10,492,226	0.54
USD 11,430,000	Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	10,492,226	0.54
United Kingdom		100,152,533	5.18
GBP 15,000,000	Annington Funding plc, Reg. S 3.184% 12/07/2029	19,805,472	1.02
EUR 13,750,000	Barclays plc, Reg. S, FRN 2% 07/02/2028	15,324,406	0.79
EUR 11,025,000	Channel Link Enterprises Finance plc, Reg. S, FRN 1.761% 30/06/2050	13,134,630	0.68
AUD 16,320,000	Lloyds Banking Group plc 3.65% 20/03/2023	12,015,716	0.62
EUR 6,665,000	NGG Finance plc, Reg. S, FRN 4.25% 18/06/2076	8,230,072	0.43
EUR 16,000,000	Standard Chartered plc, Reg. S 3.125% 19/11/2024	19,902,699	1.03
USD 11,840,000	Vodafone Group plc 3.75% 16/01/2024	11,739,538	0.61
United States of America		414,200,302	21.44
USD 25,939,000	Abbott Laboratories 3.4% 30/11/2023	25,634,865	1.33
USD 15,140,000	Air Lease Corp. 2.5% 01/03/2021	14,771,038	0.76
USD 25,000,000	Anheuser-Busch InBev Finance, Inc. 4.9% 01/02/2046	25,775,625	1.33
USD 15,555,000	Anheuser-Busch InBev Worldwide, Inc. 4.6% 15/04/2048	15,370,051	0.80
USD 30,000,000	AT&T, Inc. 5.45% 01/03/2047	29,575,350	1.53
GBP 11,000,000	Bank of America Corp., Reg. S 7% 31/07/2028	19,734,977	1.02
USD 12,438,000	Burlington Northern Santa Fe LLC 4.15% 01/04/2045	12,201,056	0.63
USD 16,000,000	Citigroup, Inc. 2.75% 25/04/2022	15,504,800	0.80
USD 20,000,000	Continental Resources, Inc. 3.8% 01/06/2024	19,532,200	1.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD 20,000,000	General Motors Financial Co., Inc. 4.375% 25/09/2021	20,400,200	1.06
USD 20,000,000	General Motors Financial Co., Inc. 5.25% 01/03/2026	20,781,800	1.08
USD 15,000,000	Goldman Sachs Group, Inc. (The) 3.5% 16/11/2026	14,151,000	0.73
USD 19,000,000	HollyFrontier Corp. 5.875% 01/04/2026	20,431,840	1.06
USD 23,000,000	Johnson & Johnson 3.625% 03/03/2037	22,543,105	1.17
USD 17,545,000	McDonald's Corp. 4.45% 01/03/2047	17,470,346	0.90
USD 16,000,000	Morgan Stanley 4% 23/07/2025	15,979,680	0.83
EUR 23,000,000	Morgan Stanley 1.375% 27/10/2026	26,338,598	1.36
USD 21,000,000	Newell Brands, Inc., FRN 4.2% 01/04/2026	20,382,600	1.05
USD 11,000,000	Sunoco Logistics Partners Operations LP 5.4% 01/10/2047	10,149,370	0.53
USD 13,667,000	Wells Fargo & Co. 2.625% 22/07/2022	13,168,223	0.68
GBP 12,000,000	Wells Fargo & Co., Reg. S 1.375% 30/06/2022	15,404,178	0.80
USD 20,000,000	Williams Partners LP 3.75% 15/06/2027	18,899,400	0.98
Total Transferable securities and money market instruments admitted to an official exchange listing		1,089,131,346	56.38

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Australia		17,039,368	0.88
USD 16,300,000	BHP Billiton Finance USA Ltd., Reg. S, FRN 6.25% 19/10/2075	17,039,368	0.88
Bermuda		23,888,625	1.24
USD 25,000,000	Bacardi Ltd., 144A 5.15% 15/05/2038	23,888,625	1.24
Canada		45,935,784	2.38
CAD 14,700,000	Algonquin Power Co. 4.09% 17/02/2027	11,340,052	0.59
CAD 25,000,000	Capital Power Corp. 4.284% 18/09/2024	19,204,277	0.99
CAD 7,000,000	Enercare Solutions, Inc. 3.38% 21/02/2022	5,353,175	0.28
CAD 13,000,000	Enercare Solutions, Inc. 3.99% 21/02/2024	10,038,280	0.52
Italy		23,047,750	1.19
USD 25,000,000	Intesa Sanpaolo SpA, 144A 3.125% 14/07/2022	23,047,750	1.19
Japan		58,491,577	3.03
USD 35,000,000	Sumitomo Mitsui Banking Corp. 2.514% 17/01/2020	34,644,050	1.79
USD 24,805,000	Suntory Holdings Ltd., 144A 2.55% 28/06/2022	23,847,527	1.24
United Kingdom		18,641,800	0.97
USD 20,000,000	HSBC Holdings plc, FRN 6% Perpetual	18,641,800	0.97

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
United States of America		483,446,753	25.02
USD 17,145,000	American Express Co. 3.4% 27/02/2023	16,986,237	0.88
USD 8,612,000	American Honda Finance Corp. 3.5% 15/02/2028	8,478,557	0.44
USD 11,199,000	Arch Capital Finance LLC 4.011% 15/12/2026	11,058,173	0.57
USD 20,590,000	Bank of America Corp., FRN 3.004% 20/12/2023	19,974,565	1.03
USD 8,572,000	Bayer US Finance II LLC, 144A 4.875% 25/06/2048	8,636,633	0.45
USD 15,000,000	Capital One NA 2.65% 08/08/2022	14,407,650	0.75
USD 25,000,000	Caterpillar Financial Services Corp. 2.55% 29/11/2022	24,229,125	1.25
USD 30,000,000	Charter Communications Operating LLC 4.908% 23/07/2025	30,327,150	1.57
USD 25,000,000	Citigroup, Inc., FRN 3.668% 24/07/2028	23,812,500	1.23
USD 16,000,000	Citigroup, Inc., FRN 4.075% 23/04/2029	15,703,360	0.81
USD 7,000,000	Comcast Corp. 4.65% 15/07/2042	6,811,175	0.35
USD 12,630,000	Constellation Brands, Inc. 3.2% 15/02/2023	12,333,763	0.64
USD 35,000,000	CVS Health Corp. 4.78% 25/03/2038	34,852,825	1.80
USD 27,658,000	Discover Bank 4.2% 08/08/2023	27,970,950	1.45
USD 10,000,000	Duke Energy Carolinas LLC 3.95% 15/03/2048	9,764,650	0.51
USD 12,065,000	Energy Transfer Partners LP 6% 15/06/2048	12,087,079	0.63
USD 15,000,000	Ford Motor Credit Co. LLC 3.47% 05/04/2021	14,924,175	0.77
USD 16,000,000	JPMorgan Chase & Co., FRN 3.559% 23/04/2024	15,862,320	0.82
USD 28,270,000	JPMorgan Chase Bank NA, FRN 3.086% 26/04/2021	28,221,234	1.46
USD 10,000,000	Kinder Morgan, Inc. 5.2% 01/03/2048	9,720,550	0.50
USD 20,000,000	Microsoft Corp. 3.7% 08/08/2046	19,407,400	1.01
USD 50,000,000	PNC Bank NA 2.5% 22/01/2021	49,171,500	2.55
USD 11,480,000	salesforce.com, Inc. 3.25% 11/04/2023	11,420,591	0.59
USD 12,300,000	Travelers Cos., Inc. (The) 4.05% 07/03/2048	11,993,669	0.62
USD 15,005,000	UnitedHealth Group, Inc. 4.25% 15/06/2048	15,071,472	0.78
USD 30,000,000	Walmart, Inc. 3.7% 26/06/2028	30,219,450	1.56
Total Transferable securities and money market instruments dealt in on another regulated market		670,491,657	34.71

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Units of authorised UCITS or other collective investment undertakings	Market Value USD	% Net Assets
Luxembourg		8,994,540	0.46
EUR	77,437 Aviva Investors Multi-Strategy Fixed Income Fund - I Share Class Accumulation [†]	8,994,540	0.46
Total Units of authorised UCITS or other collective investment undertakings		8,994,540	0.46
Total Investments		1,768,617,543	91.55
Other Net Assets		163,292,870	8.45
Net Asset Value		1,931,910,413	100.00

† Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
United States of America	46.46
United Kingdom	6.15
Germany	4.62
Netherlands	4.52
Hong Kong	4.02
Canada	3.33
Cayman Islands	3.10
Japan	3.03
Qatar	2.41
France	1.82
Denmark	1.71
Italy	1.57
Panama	1.55
Malaysia	1.54
Spain	1.50
Bermuda	1.24
Australia	1.07
Luxembourg	0.82
Mexico	0.55
United Arab Emirates	0.54
Total Investments	91.55
Other Net Assets	8.45
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) USD	% of Net Assets
USD	24,432,193	AUD	32,090,000	09/07/18	Standard Chartered	728,146	0.04
USD	47,995,712	CAD	62,308,000	09/07/18	J.P. Morgan	736,412	0.04
USD	394,167,981	EUR	334,267,000	12/07/18	Standard Chartered	4,723,979	0.24
USD	56,523	EUR	48,436	31/07/18	J.P. Morgan	10	–
USD	26,910,420	GBP	20,000,000	12/07/18	RBC	582,067	0.03
USD	72,046,273	GBP	53,675,200	12/07/18	Standard Chartered	1,387,291	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts						8,157,905	0.42
EUR	25,000,000	USD	29,610,655	12/07/18	Standard Chartered	(483,939)	(0.02)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL INVESTMENT GRADE CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	105,851,886	USD	123,935,410	31/07/18	J.P. Morgan	(431,575)	(0.02)
GBP	1,081,950,130	USD	1,438,712,366	31/07/18	J.P. Morgan	(13,122,134)	(0.68)
USD	116,138	EUR	99,841	31/07/18	J.P. Morgan	(353)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(14,038,001)	(0.72)
Net Unrealised Loss on Forward Currency Exchange Contracts						(5,880,096)	(0.30)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
Euro-Bund, 06/09/2018	181	EUR	34,242,400	376,826	0.02
Euro-Buxl 30 Year Bond, 06/09/2018	63	EUR	13,028,077	219,076	0.01
Long Gilt, 26/09/2018	88	GBP	14,243,880	164,751	0.01
US 5 Year Note, 28/09/2018	(1,513)	USD	(171,885,074)	277,778	0.01
Total Unrealised Gain on Financial Futures Contracts				1,038,431	0.05
US Ultra Bond, 19/09/2018	(198)	USD	(31,658,344)	(470,781)	(0.02)
Total Unrealised Loss on Financial Futures Contracts				(470,781)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				567,650	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - LONG TERM EUROPEAN BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Austria			866,587	2.32
EUR	120,000	Austria Government Bond, Reg. S, 144A 4.15% 15/03/2037	182,024	0.49
EUR	110,000	Austria Government Bond, Reg. S, 144A 3.15% 20/06/2044	155,041	0.42
EUR	180,000	Austria Government Bond, Reg. S, 144A 1.5% 20/02/2047	184,376	0.49
EUR	200,000	Austria Government Bond, Reg. S, 144A 3.8% 26/01/2062	345,146	0.92
Belgium			3,004,599	8.04
EUR	210,000	Belgium Government Bond, Reg. S, 144A 1% 22/06/2031	211,383	0.56
EUR	140,000	Belgium Government Bond, Reg. S, 144A 3% 22/06/2034	178,249	0.48
EUR	452,053	Belgium Government Bond, Reg. S, 144A 5% 28/03/2035	715,455	1.91
EUR	320,000	Belgium Government Bond, Reg. S, 144A 1.9% 22/06/2038	350,011	0.94
EUR	300,000	Belgium Government Bond, Reg. S, 144A 4.25% 28/03/2041	464,825	1.24
EUR	379,989	Belgium Government Bond, Reg. S, 144A 1.6% 22/06/2047	379,636	1.02
EUR	160,000	Belgium Government Bond, Reg. S 4% 28/03/2032	222,942	0.60
EUR	267,612	Belgium Government Bond, Reg. S 1.25% 22/04/2033	273,783	0.73
EUR	140,000	Belgium Government Bond, Reg. S 3.75% 22/06/2045	208,315	0.56
Finland			83,445	0.22
EUR	80,000	Finland Government Bond, Reg. S, 144A 1.375% 15/04/2047	83,445	0.22
France			8,203,363	21.95
EUR	910,000	France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	921,023	2.46
EUR	520,000	France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	563,107	1.51
EUR	522,000	France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	577,802	1.55
EUR	461,791	France Government Bond OAT, Reg. S 5.5% 25/04/2029	696,373	1.86
EUR	560,000	France Government Bond OAT, Reg. S 2.5% 25/05/2030	669,908	1.79
EUR	780,000	France Government Bond OAT, Reg. S 1.5% 25/05/2031	840,048	2.25
EUR	410,000	France Government Bond OAT, Reg. S 5.75% 25/10/2032	678,238	1.81
EUR	190,000	France Government Bond OAT, Reg. S 4% 25/10/2038	285,640	0.76
EUR	800,000	France Government Bond OAT, Reg. S 4.5% 25/04/2041	1,303,327	3.49
EUR	550,000	France Government Bond OAT, Reg. S 3.25% 25/05/2045	770,409	2.06

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	420,000	France Government Bond OAT, Reg. S 4% 25/04/2055	693,839	1.86
EUR	120,000	France Government Bond OAT, Reg. S 4% 25/04/2060	203,649	0.55
Germany			4,372,531	11.70
EUR	372,411	Bundesrepublik Deutschland, Reg. S 5.5% 04/01/2031	601,258	1.61
EUR	440,000	Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	715,130	1.91
EUR	490,000	Bundesrepublik Deutschland, Reg. S 4% 04/01/2037	766,473	2.05
EUR	80,000	Bundesrepublik Deutschland, Reg. S 4.25% 04/07/2039	133,254	0.36
EUR	350,000	Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	529,258	1.41
EUR	120,000	Bundesrepublik Deutschland, Reg. S 2.5% 04/07/2044	163,001	0.44
EUR	200,000	Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	211,768	0.57
EUR	330,000	Deutsche Bundesrepublik Inflation Linked Bond, Reg. S, FRN 0.1% 15/04/2046	427,774	1.14
EUR	460,000	Germany Government Bond, Reg. S 4.75% 04/07/2040	824,615	2.21
Ireland			590,498	1.58
EUR	160,040	Ireland Government Bond, Reg. S 2.4% 15/05/2030	184,898	0.50
EUR	180,000	Ireland Government Bond, Reg. S 1.7% 15/05/2037	187,974	0.50
EUR	201,000	Ireland Government Bond, Reg. S 2% 18/02/2045	217,626	0.58
Italy			7,325,773	19.60
EUR	1,220,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	1,607,264	4.30
EUR	100,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	131,744	0.35
EUR	690,000	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.5% 01/03/2030	727,866	1.95
EUR	490,000	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.45% 01/09/2033	458,279	1.23
EUR	674,000	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2044	823,844	2.20
EUR	600,000	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.45% 01/03/2048	601,415	1.61
EUR	140,000	Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	121,264	0.33
EUR	608,000	Italy Buoni Poliennali Del Tesoro, Reg. S 5% 01/08/2034	756,013	2.02
EUR	610,000	Italy Buoni Poliennali Del Tesoro, Reg. S 4% 01/02/2037	684,664	1.83
EUR	643,000	Italy Buoni Poliennali Del Tesoro, Reg. S 5% 01/08/2039	803,938	2.15
EUR	490,000	Italy Buoni Poliennali Del Tesoro, Reg. S 5% 01/09/2040	609,482	1.63

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - LONG TERM EUROPEAN BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Netherlands		1,116,470	2.99				
EUR	100,000 Netherlands Government Bond, Reg. S, 144A 4% 15/01/2037	155,475	0.42	EUR	270,000 Spain Government Bond, Reg. S, 144A 4.2% 31/01/2037	361,654	0.97
EUR	340,000 Netherlands Government Bond, Reg. S, 144A 3.75% 15/01/2042	545,448	1.46	EUR	360,000 Spain Government Bond, Reg. S, 144A 4.9% 30/07/2040	530,166	1.42
EUR	290,000 Netherlands Government Bond, Reg. S, 144A 2.75% 15/01/2047	415,547	1.11	EUR	420,000 Spain Government Bond, Reg. S, 144A 4.7% 30/07/2041	605,417	1.62
Portugal		1,508,341	4.03	EUR	710,000 Spain Government Bond, Reg. S, 144A 5.15% 31/10/2044	1,095,746	2.93
EUR	650,000 Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3.875% 15/02/2030	772,437	2.06	EUR	290,000 Spain Government Bond, Reg. S, 144A 2.9% 31/10/2046	316,752	0.85
EUR	320,000 Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 2.25% 18/04/2034	317,415	0.85	EUR	150,000 Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	156,159	0.42
EUR	340,000 Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.1% 15/02/2045	418,489	1.12	EUR	180,000 Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	211,920	0.56
Spain		7,567,497	20.25	Total Transferable securities and money market instruments admitted to an official exchange listing		34,639,104	92.68
EUR	720,000 Spain Government Bond 6% 31/01/2029	1,045,937	2.80	Total Investments		34,639,104	92.68
EUR	1,590,000 Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	1,651,568	4.42	Other Net Assets		2,736,800	7.32
EUR	1,500,000 Spain Government Bond, Reg. S, 144A 2.35% 30/07/2033	1,592,178	4.26	Net Asset Value		37,375,904	100.00

Geographic Allocation of Portfolio	% of Net Assets
France	21.95
Spain	20.25
Italy	19.60
Germany	11.70
Belgium	8.04
Portugal	4.03
Netherlands	2.99
Austria	2.32
Ireland	1.58
Finland	0.22
Total Investments	92.68
Other Net Assets	7.32
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Argentina		4,915,678	0.99
USD	5,782,000 Argentina Government Bond 6.875% 22/04/2021	4,915,678	0.99
Austria		3,751,920	0.75
EUR	3,200,000 Erste Group Bank AG, Reg. S, FRN 8.875% Perpetual	3,751,920	0.75
Belgium		2,922,377	0.59
EUR	2,868,000 KBC Group NV, Reg. S, FRN 5.625% Perpetual	2,922,377	0.59
Bermuda		241,873	0.05
USD	300,000 Fly Leasing Ltd. 5.25% 15/10/2024	241,873	0.05
Canada		784,235	0.16
USD	395,000 Kinross Gold Corp. 5.125% 01/09/2021	347,327	0.07
USD	510,000 Yamana Gold, Inc. 4.95% 15/07/2024	436,908	0.09
Colombia		4,995,145	1.00
USD	5,490,000 Ecopetrol SA 5.875% 18/09/2023	4,995,145	1.00
Costa Rica		4,979,037	1.00
USD	6,085,000 Costa Rica Government Bond, Reg. S 4.25% 26/01/2023	4,979,037	1.00
Denmark		6,171,632	1.24
EUR	2,873,000 Danske Bank A/S, Reg. S, FRN 5.75% Perpetual	3,020,873	0.61
EUR	2,913,000 Nykredit Realkredit A/S, Reg. S, FRN 6.25% Perpetual	3,150,759	0.63
Dominican Republic		4,947,790	0.99
USD	5,822,000 Dominican Republic Government Bond, Reg. S 5.5% 27/01/2025	4,947,790	0.99
Egypt		4,916,137	0.99
USD	5,818,000 Egypt Government Bond, Reg. S 6.125% 31/01/2022	4,916,137	0.99
France		16,839,803	3.39
USD	570,000 Altice France SA, 144A 6% 15/05/2022	493,003	0.10
EUR	3,163,000 BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	3,450,296	0.69
EUR	8,794,000 Credit Agricole SA, Reg. S, FRN 6.5% Perpetual	9,493,387	1.91
EUR	3,182,000 Societe Generale SA, Reg. S, FRN 6.75% Perpetual	3,403,117	0.69
Hong Kong		1,890,428	0.38
USD	2,262,000 Bank of East Asia Ltd. (The), Reg. S, FRN 4% 03/11/2026	1,890,428	0.38
Indonesia		31,223,453	6.28
IDR	556,484,000,000 Indonesia Treasury 7.5% 15/05/2038	31,223,453	6.28
Luxembourg		6,009,708	1.21
USD	645,000 Altice Luxembourg SA, 144A 7.75% 15/05/2022	534,380	0.11
USD	575,000 Consolidated Energy Finance SA, 144A 6.875% 15/06/2025	502,398	0.10
USD	5,749,000 Millicom International Cellular SA, Reg. S 6% 15/03/2025	4,972,930	1.00

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Mongolia		4,997,639	1.00
USD	6,212,000 Mongolia Government Bond, Reg. S 5.125% 05/12/2022	4,997,639	1.00
Netherlands		14,475,654	2.91
EUR	2,800,000 ABN AMRO Bank NV, Reg. S, FRN 5.75% Perpetual	2,968,910	0.60
EUR	2,876,000 Cooperatieve Rabobank UA, Reg. S, FRN 5.5% Perpetual	3,077,996	0.62
USD	450,000 Fiat Chrysler Automobiles NV 5.25% 15/04/2023	389,506	0.08
USD	3,184,000 ING Groep NV, FRN 6% Perpetual	2,717,179	0.55
USD	200,000 OCI NV, 144A 6.625% 15/04/2023	174,571	0.03
USD	305,000 Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	243,238	0.05
USD	6,600,000 Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	4,904,254	0.98
Pakistan		5,003,823	1.01
USD	5,947,000 Second Pakistan International Sukuk Co. Ltd. (The), Reg. S 6.75% 03/12/2019	5,003,823	1.01
Paraguay		4,991,068	1.00
USD	5,734,000 Paraguay Government Bond, Reg. S 4.625% 25/01/2023	4,991,068	1.00
Senegal		5,025,830	1.01
USD	5,429,000 Senegal Government Bond, Reg. S 8.75% 13/05/2021	5,025,830	1.01
Spain		21,517,144	4.33
EUR	10,400,000 Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6.75% Perpetual	10,837,060	2.18
EUR	2,900,000 Banco Santander SA, Reg. S, FRN 6.25% Perpetual	2,953,824	0.59
EUR	4,800,000 Banco Santander SA, Reg. S, FRN 6.75% Perpetual	5,167,920	1.04
EUR	2,400,000 CaixaBank SA, Reg. S, FRN 6.75% Perpetual	2,558,340	0.52
Sri Lanka		4,909,611	0.99
USD	5,698,000 Sri Lanka Government Bond, Reg. S 6% 14/01/2019	4,909,611	0.99
Switzerland		6,056,109	1.22
EUR	2,776,000 Credit Suisse AG, Reg. S, FRN 5.75% 18/09/2025	3,033,738	0.61
EUR	2,806,000 UBS AG, Reg. S, FRN 4.75% 12/02/2026	3,022,371	0.61
Ukraine		4,887,602	0.98
USD	5,728,000 Ukraine Government Bond, Reg. S 7.75% 01/09/2020	4,887,602	0.98
United Kingdom		12,554,410	2.52
USD	4,920,000 Barclays Bank plc 7.625% 21/11/2022	4,541,334	0.91
GBP	792,000 Barclays Bank plc, Reg. S, FRN 14% Perpetual	992,114	0.20
EUR	4,550,000 Barclays plc, FRN 8% Perpetual	5,053,731	1.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
GBP	1,427,000 Nationwide Building Society, Reg. S, FRN 6.875% Perpetual	1,651,335	0.33
USD	350,000 NatWest Markets plc 6.125% 15/12/2022	315,896	0.06
United States of America		14,070,233	2.83
USD	900,000 Ally Financial, Inc. 4.125% 13/02/2022	758,592	0.15
USD	250,000 AMC Entertainment Holdings, Inc. 5.875% 15/02/2022	217,827	0.04
USD	380,000 American Axle & Manufacturing, Inc. 6.25% 15/03/2026	318,911	0.07
USD	250,000 Antero Resources Corp. 5.125% 01/12/2022	215,673	0.04
USD	250,000 Aramark Services, Inc. 5.125% 15/01/2024	215,124	0.04
USD	250,000 Boyd Gaming Corp. 6.375% 01/04/2026	217,353	0.04
USD	650,000 Centene Corp. 4.75% 15/05/2022	561,298	0.11
USD	375,000 Century Communities, Inc. 6.875% 15/05/2022	329,745	0.07
USD	455,000 CenturyLink, Inc. 6.45% 15/06/2021	400,734	0.08
USD	625,000 CNO Financial Group, Inc. 4.5% 30/05/2020	537,316	0.11
USD	250,000 Community Health Systems, Inc. 6.25% 31/03/2023	196,213	0.04
USD	520,000 DaVita, Inc. 5.125% 15/07/2024	432,851	0.09
USD	150,000 Diamond Offshore Drilling, Inc. 7.875% 15/08/2025	133,219	0.03
USD	145,000 Dynegy, Inc. 7.375% 01/11/2022	129,849	0.03
USD	495,000 Encompass Health Corp. 5.75% 01/11/2024	427,488	0.09
USD	300,000 Energy Transfer Equity LP 5.5% 01/06/2027	258,439	0.05
USD	700,000 Genesis Energy LP 6.75% 01/08/2022	608,539	0.12
USD	965,000 HCA Healthcare, Inc. 6.25% 15/02/2021	858,855	0.17
USD	275,000 HCA, Inc. 5.375% 01/02/2025	232,614	0.05
USD	300,000 Hecla Mining Co. 6.875% 01/05/2021	260,472	0.05
USD	420,000 Huntsman International LLC 5.125% 15/11/2022	370,944	0.08
USD	250,000 MasTec, Inc. 4.875% 15/03/2023	207,728	0.04
USD	370,000 MGM Resorts International 6.625% 15/12/2021	334,187	0.07
USD	213,000 Oasis Petroleum, Inc. 6.875% 15/03/2022	186,429	0.04
USD	385,000 Oceaneering International, Inc. 6% 01/02/2028	328,708	0.07
USD	425,000 Penske Automotive Group, Inc. 3.75% 15/08/2020	361,302	0.07
USD	460,000 RSP Permian, Inc. 6.625% 01/10/2022	413,963	0.08
USD	315,000 SemGroup Corp. 5.625% 15/11/2023	255,631	0.05
USD	260,000 Southwestern Energy Co. 4.1% 15/03/2022	214,449	0.04
Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
USD	300,000 Spectrum Brands, Inc. 5.75% 15/07/2025	253,861	0.05
USD	475,000 Sprint Corp. 7.25% 15/09/2021	422,628	0.09
USD	460,000 Teleflex, Inc. 4.625% 15/11/2027	371,889	0.08
USD	300,000 Tempur Sealy International, Inc. 5.625% 15/10/2023	257,410	0.05
USD	725,000 Tenet Healthcare Corp. 4.5% 01/04/2021	618,220	0.13
USD	300,000 Tribune Media Co. 5.875% 15/07/2022	259,062	0.05
USD	545,000 United Rentals North America, Inc. 4.625% 15/10/2025	447,453	0.09
USD	300,000 WESCO Distribution, Inc. 5.375% 15/06/2024	254,592	0.05
USD	500,000 Western Digital Corp. 4.75% 15/02/2026	416,834	0.08
USD	250,000 Whiting Petroleum Corp. 5.75% 15/03/2021	218,798	0.04
USD	250,000 Williams Cos., Inc. (The) 3.7% 15/01/2023	207,688	0.04
USD	395,000 Xerium Technologies, Inc. 9.5% 15/08/2021	357,345	0.07
Total Transferable securities and money market instruments admitted to an official exchange listing		193,078,339	38.82
Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
Australia		410,716	0.08
USD	495,000 FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	410,716	0.08
Bermuda		312,946	0.06
USD	370,000 Viking Cruises Ltd., 144A 6.25% 15/05/2025	312,946	0.06
Canada		1,545,360	0.31
USD	545,000 1011778 BC ULC, 144A 4.25% 15/05/2024	444,575	0.09
USD	225,000 Bombardier, Inc., 144A 7.5% 01/12/2024	202,663	0.04
USD	300,000 Eldorado Gold Corp., 144A 6.125% 15/12/2020	248,597	0.05
USD	340,000 IAMGOLD Corp., 144A 7% 15/04/2025	298,401	0.06
USD	395,000 Seven Generations Energy Ltd., 144A 6.75% 01/05/2023	351,124	0.07
Germany		189,821	0.04
USD	225,000 IHO Verwaltungs GmbH, 144A 4.125% 15/09/2021	189,821	0.04
Luxembourg		1,403,931	0.28
USD	285,000 ARD Finance SA 7.125% 15/09/2023	244,889	0.05
USD	645,000 INEOS Group Holdings SA, 144A 5.625% 01/08/2024	546,180	0.11

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
USD	405,000 Intelsat Jackson Holdings SA, 144A 8% 15/02/2024	364,821	0.07
USD	320,000 Mallinckrodt International Finance SA, 144A 5.75% 01/08/2022	248,041	0.05
Netherlands		262,291	0.05
USD	225,000 Alpha 3 BV, 144A 6.25% 01/02/2025	190,302	0.04
USD	25,000 OI European Group BV, 144A 4% 15/03/2023	20,021	–
USD	60,000 Stars Group Holdings BV, 144A 7% 15/07/2026	51,968	0.01
Peru		19,694,681	3.96
PEN	71,920,000 Peru Government Bond, Reg. S 6.35% 12/08/2028	19,694,681	3.96
Supranational		488,790	0.10
USD	570,000 Eagle Intermediate Global Holding BV, 144A 7.5% 01/05/2025	488,790	0.10
United Kingdom		2,390,192	0.48
USD	2,348,000 HSBC Holdings plc, FRN 6% Perpetual	1,874,891	0.38
USD	645,000 Virgin Media Secured Finance plc, 144A 5.25% 15/01/2026	515,301	0.10
United States of America		55,304,158	11.12
USD	495,000 Acadia Healthcare Co., Inc. 5.625% 15/02/2023	427,314	0.09
USD	90,000 Acadia Healthcare Co., Inc. 6.5% 01/03/2024	79,349	0.02
USD	150,000 Albertsons Cos. LLC 6.625% 15/06/2024	121,932	0.02
USD	30,000 Albertsons Cos., Inc., FRN, 144A 6.09% 15/01/2024	25,746	0.01
USD	300,000 Alliance Data Systems Corp., 144A 5.375% 01/08/2022	258,264	0.05
USD	645,000 Ashtead Capital, Inc., 144A 4.125% 15/08/2025	517,782	0.10
USD	395,000 Avis Budget Car Rental LLC, 144A 5.125% 01/06/2022	333,746	0.07
USD	70,000 Ball Corp. 4.875% 15/03/2026	59,766	0.01
USD	270,000 Ball Corp. 4.875% 15/03/2026	230,525	0.05
USD	977,000 Bank of America Corp., FRN 5.125% Perpetual	844,067	0.17
USD	250,000 Berry Global, Inc., 144A 4.5% 15/02/2026	200,364	0.04
USD	135,000 Blue Racer Midstream LLC, 144A 6.625% 15/07/2026	114,436	0.02
USD	130,000 Brink's Co. (The), 144A 4.625% 15/10/2027	104,385	0.02
USD	250,000 Builders FirstSource, Inc., 144A 5.625% 01/09/2024	209,007	0.04
USD	255,000 Calpine Corp. 5.375% 15/01/2023	207,671	0.04
USD	550,000 Calpine Corp. 5.75% 15/01/2025	431,923	0.09
USD	460,000 CCO Holdings LLC, 144A 5.125% 01/05/2023	389,250	0.08

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
USD	415,000 CCO Holdings LLC, 144A 5.5% 01/05/2026	345,034	0.07
USD	90,000 Centene Escrow I Corp., 144A 5.375% 01/06/2026	78,099	0.02
USD	300,000 Centennial Resource Production LLC, 144A 5.375% 15/01/2026	249,882	0.05
USD	220,000 CIT Group, Inc. 5.25% 07/03/2025	190,686	0.04
USD	630,000 CSC Holdings LLC, 144A 5.5% 15/04/2027	515,369	0.10
USD	250,000 CVR Partners LP, 144A 9.25% 15/06/2023	221,350	0.04
USD	225,000 CyrusOne LP, REIT 5% 15/03/2024	192,360	0.04
USD	300,000 CyrusOne LP, REIT 5.375% 15/03/2027	256,276	0.05
USD	690,000 Dell International LLC, 144A 5.875% 15/06/2021	602,677	0.12
USD	300,000 Diamondback Energy, Inc. 4.75% 01/11/2024	250,830	0.05
USD	470,000 DISH DBS Corp. 6.75% 01/06/2021	403,309	0.08
USD	530,000 Dynegy, Inc., 144A 8% 15/01/2025	488,419	0.10
USD	495,000 Eldorado Resorts, Inc. 6% 01/04/2025	424,931	0.09
USD	40,000 Energizer Gamma Acquisition, Inc., 144A 6.375% 15/07/2026	34,902	0.01
USD	300,000 Energy Transfer Equity LP 4.25% 15/03/2023	249,275	0.05
USD	190,000 Extraction Oil & Gas, Inc., 144A 5.625% 01/02/2026	156,031	0.03
USD	135,700,000 Federal Home Loan Mortgage Corp., IO, FRN, Series K155 'X1' 0.114% 25/04/2033	2,020,559	0.41
USD	306,503,937 FHLMC, IO, FRN, Series K029 'X1' 0.056% 25/02/2023	819,033	0.17
USD	116,821,965 FHLMC, IO, FRN, Series K031 'X1' 0.237% 25/04/2023	984,124	0.20
USD	39,019,094 FHLMC, IO, FRN, Series K041 'X1' 0.552% 25/10/2024	993,472	0.20
USD	103,481,176 FHLMC, IO, FRN, Series K045 'X1' 0.455% 25/01/2025	2,271,862	0.46
USD	37,888,322 FHLMC, IO, FRN, Series K049 'X1' 0.609% 25/07/2025	1,165,564	0.23
USD	24,764,360 FHLMC, IO, FRN, Series K055 'X1' 1.367% 25/03/2026	1,833,810	0.37
USD	37,877,971 FHLMC, IO, FRN, Series K057 'X1' 1.193% 25/07/2026	2,526,568	0.51
USD	37,538,079 FHLMC, IO, FRN, Series K063 'X1' 0.293% 25/01/2027	712,193	0.14
USD	70,522,563 FHLMC, IO, FRN, Series K064 'X1' 0.608% 25/03/2027	2,735,772	0.55
USD	37,914,560 FHLMC, IO, FRN, Series K065 'X1' 0.675% 25/04/2027	1,639,161	0.33
USD	80,000,000 FHLMC, IO, FRN, Series K070 'X1' 0.327% 25/11/2027	1,901,630	0.38
USD	82,472,376 FHLMC, IO, FRN, Series K074 'X1' 0.291% 25/01/2028	1,860,031	0.37

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets	Number of shares or Principal Amount		Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets	
USD	146,569,316	FHLMC, IO, FRN, Series K075 'X1' 0.134% 25/02/2028	1,787,140	0.36	USD	160,000	Moss Creek Resources Holdings, Inc., 144A 7.5% 15/01/2026	135,153	0.03	
USD	27,467,853	FHLMC, IO, FRN, Series K151 'X1' 0.431% 25/04/2030	829,098	0.17	USD	225,000	MSCI, Inc., 144A 5.75% 15/08/2025	198,915	0.04	
USD	57,561,765	FHLMC, IO, FRN, Series K152 'X1' 0.952% 25/01/2031	4,228,185	0.85	USD	295,000	Multi-Color Corp., 144A 4.875% 01/11/2025	235,927	0.05	
USD	44,807,207	FHLMC, IO, FRN, Series K153 'X1' 0.279% 25/10/2031	1,054,688	0.21	USD	250,000	Nexstar Broadcasting, Inc., 144A 5.625% 01/08/2024	207,700	0.04	
USD	47,838,430	FHLMC, IO, FRN, Series K154 'X1' 0.312% 25/11/2032	1,335,493	0.27	USD	220,000	Nuance Communications, Inc. 5.625% 15/12/2026	185,133	0.04	
USD	39,088,026	FHLMC, IO, FRN, Series K724 'X1' 0.283% 25/11/2023	435,491	0.09	USD	295,000	Owens-Brockway Glass Container, Inc., 144A 5% 15/01/2022	251,511	0.05	
USD	12,060,135	FHLMC, IO, FRN, Series K726 'X1' 0.882% 25/04/2024	434,385	0.09	USD	425,000	Parsley Energy LLC, 144A 5.625% 15/10/2027	362,190	0.07	
USD	31,937,140	FHLMC, IO, FRN, Series K727 'X1' 0.618% 25/07/2024	850,184	0.17	USD	400,000	PBF Holding Co. LLC 7.25% 15/06/2025	360,498	0.07	
USD	565,000	First Data Corp., 144A 7% 01/12/2023	504,486	0.10	USD	250,000	PDC Energy, Inc. 6.125% 15/09/2024	218,406	0.04	
USD	135,000	Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	115,193	0.02	USD	470,000	Peabody Energy Corp., 144A 6% 31/03/2022	410,211	0.08	
USD	115,000	Frontier Communications Corp., 144A 8.5% 01/04/2026	95,363	0.02	USD	225,000	Plantronics, Inc., 144A 5.5% 31/05/2023	193,289	0.04	
USD	150,000	Frontier Communications Corp. 10.5% 15/09/2022	116,719	0.02	USD	340,000	Plastipak Holdings, Inc., 144A 6.25% 15/10/2025	270,720	0.05	
USD	300,000	Golden Nugget, Inc., 144A 8.75% 01/10/2025	264,374	0.05	USD	715,000	Rockies Express Pipeline LLC, 144A 6% 15/01/2019	622,345	0.13	
USD	961,000	Goldman Sachs Group, Inc. (The), FRN 5.7% Perpetual	836,417	0.17	USD	125,000	Scientific Games International, Inc., 144A 5% 15/10/2025	102,228	0.02	
USD	175,000	Graham Holdings Co., 144A 5.75% 01/06/2026	151,760	0.03	USD	250,000	Scientific Games International, Inc. 10% 01/12/2022	228,527	0.05	
USD	235,000	Hilton Domestic Operating Co., Inc., 144A 5.125% 01/05/2026	198,760	0.04	USD	660,000	Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	546,245	0.11	
USD	235,000	Hologic, Inc., 144A 4.625% 01/02/2028	189,703	0.04	USD	375,000	Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	312,661	0.06	
USD	50,000	HUB International Ltd., 144A 7% 01/05/2026	42,456	0.01	USD	300,000	Springleaf Finance Corp. 5.625% 15/03/2023	255,901	0.05	
USD	370,000	Icahn Enterprises LP 6.375% 15/12/2025	314,981	0.06	USD	250,000	Standard Industries, Inc., 144A 6% 15/10/2025	215,730	0.04	
USD	765,000	Infor US, Inc. 6.5% 15/05/2022	658,376	0.13	USD	250,000	Sunoco LP, 144A 4.875% 15/01/2023	205,736	0.04	
USD	205,000	INVISTA Finance LLC, 144A 4.25% 15/10/2019	176,240	0.04	USD	340,000	Targa Resources Partners LP, 144A 5.875% 15/04/2026	293,392	0.06	
USD	750,000	Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	594,996	0.12	USD	690,000	T-Mobile USA, Inc. 6.5% 15/01/2024	615,790	0.12	
USD	325,000	Jack Ohio Finance LLC, 144A 6.75% 15/11/2021	286,656	0.06	USD	375,000	United States Steel Corp. 6.25% 15/03/2026	318,123	0.06	
USD	981,000	JPMorgan Chase & Co., FRN 5% Perpetual	845,313	0.17	USD	300,000	Univision Communications, Inc., 144A 5.125% 15/02/2025	238,885	0.05	
USD	185,000	Kronos Acquisition Holdings, Inc., 144A 9% 15/08/2023	143,002	0.03	USD	225,000	USA Compression Partners LP, 144A 6.875% 01/04/2026	199,232	0.04	
USD	430,000	Mattel, Inc., 144A 6.75% 31/12/2025	359,820	0.07	USD	250,000	Vantiv LLC, 144A 4.375% 15/11/2025	205,124	0.04	
USD	220,000	McDermott Escrow 1, Inc., 144A 10.625% 01/05/2024	196,747	0.04	Total Transferable securities and money market instruments dealt in on another regulated market				82,002,886	16.48
USD	225,000	Meredith Corp., 144A 6.875% 01/02/2026	189,824	0.04	Total Investments				275,081,225	55.30
					Other Net Assets				222,319,343	44.70
					Net Asset Value				497,400,568	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio	% of Net Assets
United States of America	13.95
Indonesia	6.28
Spain	4.33
Peru	3.96
France	3.39
United Kingdom	3.00
Netherlands	2.96
Luxembourg	1.49
Denmark	1.24
Switzerland	1.22
Senegal	1.01
Pakistan	1.01
Mongolia	1.00
Colombia	1.00
Paraguay	1.00
Costa Rica	1.00
Dominican Republic	0.99
Egypt	0.99
Argentina	0.99
Sri Lanka	0.99
Ukraine	0.98
Austria	0.75
Belgium	0.59
Canada	0.47
Hong Kong	0.38
Bermuda	0.11
Supranational	0.10
Australia	0.08
Germany	0.04
Total Investments	55.30
Other Net Assets	44.70
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,950,000	AUD	4,629,890	25/07/18	Goldman Sachs	24,683	–
EUR	22,400,000	AUD	34,906,480	25/07/18	Standard Chartered	344,934	0.07
EUR	325,157	GBP	286,000	25/07/18	BNP Paribas	1,951	–
EUR	1,165,000	GBP	1,024,432	25/07/18	Citibank	7,299	–
EUR	3,915,410	GBP	3,420,000	25/07/18	Standard Chartered	50,499	0.01
EUR	8,940,000	GBP	7,813,551	25/07/18	UBS	109,977	0.02
EUR	292,304	SEK	2,970,000	25/07/18	Standard Chartered	7,944	–
EUR	1,644,469	USD	1,900,000	25/07/18	Barclays	19,779	–
EUR	5,807,383	USD	6,777,000	25/07/18	BNP Paribas	12,373	–
EUR	5,088,555	USD	5,900,000	25/07/18	Goldman Sachs	43,467	0.01
EUR	1,632,440	USD	1,885,000	25/07/18	Merrill Lynch	20,577	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	37,378,512	USD	43,587,000	25/07/18	Morgan Stanley	107,285	0.02
EUR	133,203,452	USD	154,768,000	25/07/18	Standard Chartered	861,393	0.17
EUR	612,420	USD	712,000	25/07/18	UBS	3,589	–
EUR	31,047,534	USD	36,046,755	26/07/18	Citibank	226,323	0.05
RUB	188,251,300	USD	2,950,000	25/07/18	Goldman Sachs	38,592	0.01
RUB	1,298,572,500	USD	20,600,000	25/07/18	Standard Chartered	51,865	0.01
USD	15,650,000	AUD	20,966,888	25/07/18	Standard Chartered	134,737	0.03
USD	9,990,000	CAD	13,123,864	25/07/18	Morgan Stanley	8,109	–
USD	36,600,000	CAD	48,072,536	25/07/18	Standard Chartered	35,487	0.01
USD	4,041	EUR	3,450	31/07/18	J.P. Morgan	4	–
USD	6,199,052	GBP	4,660,000	25/07/18	BNP Paribas	34,584	0.01
USD	8,000,000	KRW	8,765,200,000	25/07/18	Barclays	105,290	0.02
USD	880,000	KRW	974,336,000	25/07/18	HSBC	3,772	–
USD	5,500,000	KRW	6,080,250,000	25/07/18	Societe Generale	30,757	0.01
USD	36,184,000	KRW	39,646,682,600	25/07/18	Standard Chartered	474,935	0.10
USD	6,100,000	NZD	8,860,737	25/07/18	Goldman Sachs	86,181	0.02
USD	34,959,922	NZD	50,304,290	25/07/18	Standard Chartered	770,533	0.15
USD	31,325,000	TWD	943,822,250	25/07/18	HSBC	252,751	0.05
USD	8,000,000	TWD	239,536,000	25/07/18	J.P. Morgan	106,831	0.02
USD	1,620,000	TWD	49,163,760	25/07/18	Morgan Stanley	3,143	–
USD	3,875,000	TWD	116,769,250	25/07/18	Nomura	30,830	0.01
USD	25,835,000	TWD	773,758,335	25/07/18	Standard Chartered	339,183	0.07
Total Unrealised Gain on Forward Currency Exchange Contracts						4,349,657	0.87
AUD	239,202,698	EUR	151,162,490	31/07/18	J.P. Morgan	(91,045)	(0.02)
CHF	4,027	EUR	3,489	31/07/18	J.P. Morgan	(14)	–
EUR	854,279	USD	1,000,000	25/07/18	BNP Paribas	(821)	–
EUR	15,185,446	USD	17,800,000	25/07/18	UBS	(35,327)	(0.01)
EUR	109,323	USD	128,273	26/07/18	BNP Paribas	(355)	–
EUR	4,518,168	USD	5,301,476	26/07/18	Standard Chartered	(14,775)	–
GBP	236,641,070	EUR	268,494,140	31/07/18	J.P. Morgan	(1,114,261)	(0.22)
INR	376,585,000	USD	5,500,000	25/07/18	Morgan Stanley	(14,832)	–
INR	2,135,780,920	USD	31,234,000	25/07/18	Standard Chartered	(119,225)	(0.02)
JPY	618,505,500	USD	5,650,000	14/09/18	J.P. Morgan	(31,501)	(0.01)
JPY	3,164,217,145	USD	28,885,000	14/09/18	Standard Chartered	(144,225)	(0.03)
SEK	10,011	EUR	965	31/07/18	J.P. Morgan	(6)	–
SEK	54,197,914	USD	6,100,000	25/07/18	Barclays	(26,984)	(0.01)
SEK	305,416,591	USD	34,959,930	25/07/18	Standard Chartered	(652,424)	(0.13)
TWD	604,551,100	USD	20,005,000	25/07/18	Standard Chartered	(110,798)	(0.02)
USD	1,950,000	AUD	2,640,823	25/07/18	BNP Paribas	(1,115)	–
USD	2,950,000	CAD	3,920,389	25/07/18	Goldman Sachs	(26,852)	–
USD	5,000,000	CAD	6,640,982	25/07/18	Nomura	(43,076)	(0.01)
USD	371,000	EUR	317,366	25/07/18	Goldman Sachs	(124)	–
USD	20,005,000	EUR	17,265,173	25/07/18	Merrill Lynch	(158,905)	(0.03)
USD	6,340,000	EUR	5,453,290	25/07/18	Standard Chartered	(31,958)	(0.01)
USD	199,407	EUR	171,752	26/07/18	Citibank	(1,252)	–
USD	1,449,675	GBP	1,100,000	25/07/18	BNP Paribas	(3,483)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	1,620,000	KRW	1,807,272,000	25/07/18	Standard Chartered	(3,514)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(2,626,872)	(0.52)
Net Unrealised Gain on Forward Currency Exchange Contracts						1,722,785	0.35

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 28/09/2018	(125)	USD	(12,164,060)	47,810	0.01
US 10 Year Note, 19/09/2018	(49)	USD	(5,044,056)	24,350	–
Total Unrealised Gain on Financial Futures Contracts				72,160	0.01
Euro-Bobl, 06/09/2018	(23)	EUR	(3,039,910)	(14,270)	–
Euro-Buxl 30 Year Bond, 06/09/2018	(175)	EUR	(31,097,500)	(593,232)	(0.12)
US 2 Year Note, 28/09/2018	(138)	USD	(25,037,285)	(5,540)	–
US 5 Year Note, 28/09/2018	(87)	USD	(8,466,186)	(3,714)	–
Total Unrealised Loss on Financial Futures Contracts				(616,756)	(0.12)
Net Unrealised Loss on Financial Futures Contracts				(544,596)	(0.11)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
62,375,000	USD	J.P. Morgan	CDX.NA.IG.30/V1	Buy	(1.00)%	20/06/23	805,112	805,112	0.16
6,540,000	USD	Barclays	Diamond Offshore Drilling, Inc. 3.45% 01/11/2023	Buy	(1.00)%	20/06/23	433,991	433,991	0.08
650,000	USD	Goldman Sachs	Diamond Offshore Drilling, Inc. 3.45% 01/11/2023	Buy	(1.00)%	20/06/23	43,134	43,134	0.01
7,450,000	EUR	J.P. Morgan	iTraxx Europe Crossover Series 29 Version 1	Sell	5.00%	20/06/23	603,407	603,407	0.12
42,900,000	EUR	J.P. Morgan	iTraxx Europe Series 29 Version 1	Buy	(1.00)%	20/06/23	567,866	567,866	0.12
4,310,000	USD	Barclays	Murphy Oil Corp. 4% 01/06/2022	Buy	(1.00)%	20/06/23	112,958	112,958	0.02
350,000	USD	J.P. Morgan	Murphy Oil Corp. 4% 01/06/2022	Buy	(1.00)%	20/06/23	9,173	9,173	–
3,700,000	USD	Citigroup	Nabors Industries, Inc. 5.5% 15/01/2023	Buy	(1.00)%	20/06/23	330,757	330,757	0.07
550,000	USD	Barclays	Nabors Industries, Inc. 5.5% 15/01/2023	Buy	(1.00)%	20/06/23	49,167	49,167	0.01
400,000	USD	J.P. Morgan	Nabors Industries, Inc. 5.5% 15/01/2023	Buy	(1.00)%	20/06/23	35,758	35,758	0.01
255,000	USD	Goldman Sachs	Nabors Industries, Inc. 5.5% 15/01/2023	Buy	(1.00)%	20/06/23	22,795	22,795	0.01
6,650,000	EUR	Societe Generale	Renault SA 3.125% 05/03/2021	Buy	(1.00)%	20/06/23	4,820	4,820	–
935,000	EUR	Goldman Sachs	Renault SA 3.125% 05/03/2021	Buy	(1.00)%	20/06/23	678	678	–
825,000	EUR	Morgan Stanley	Renault SA 3.125% 05/03/2021	Buy	(1.00)%	20/06/23	598	598	–
Total Unrealised Gain on Credit Default Swap Contracts							3,020,214	3,020,214	0.61
3,700,000	USD	Goldman Sachs	Anadarko Petroleum Corp. 6.95% 15/06/2019	Buy	(1.00)%	20/06/23	(35,488)	(35,488)	(0.01)
3,100,000	USD	Barclays	Anadarko Petroleum Corp. 6.95% 15/06/2019	Buy	(1.00)%	20/06/23	(29,733)	(29,733)	(0.01)
1,070,000	USD	Citigroup	Anadarko Petroleum Corp. 6.95% 15/06/2019	Buy	(1.00)%	20/06/23	(10,263)	(10,263)	–
525,000	USD	J.P. Morgan	Anadarko Petroleum Corp. 6.95% 15/06/2019	Buy	(1.00)%	20/06/23	(5,035)	(5,035)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Credit Default Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
6,900,000	USD	Barclays	Apache Corp. 3.25% 15/04/2022	Buy	(1.00)%	20/06/23	(40,847)	(40,847)	(0.01)
1,075,000	USD	Citigroup	Apache Corp. 3.25% 15/04/2022	Buy	(1.00)%	20/06/23	(6,364)	(6,364)	–
475,000	USD	Goldman Sachs	Apache Corp. 3.25% 15/04/2022	Buy	(1.00)%	20/06/23	(2,812)	(2,812)	–
54,550,000	USD	Barclays	Australia & New Zealand Banking Group Ltd. 28/10/2019	Buy	(1.00)%	20/06/23	(751,186)	(751,186)	(0.16)
3,600,000	EUR	Societe Generale	BMW Finance NV 0.125% 12/01/2021	Buy	(1.00)%	20/06/23	(49,193)	(49,193)	(0.01)
1,200,000	EUR	J.P. Morgan	BMW Finance NV 0.125% 12/01/2021	Buy	(1.00)%	20/06/23	(16,398)	(16,398)	–
750,000	EUR	Barclays	BMW Finance NV 0.125% 12/01/2021	Buy	(1.00)%	20/06/23	(10,248)	(10,248)	–
1,900,000	EUR	Societe Generale	BMW Finance NV 5% 06/08/2018	Buy	(1.00)%	20/06/23	(25,963)	(25,963)	–
860,000	EUR	Goldman Sachs	BMW Finance NV 5% 06/08/2018	Buy	(1.00)%	20/06/23	(11,752)	(11,752)	–
27,500,000	USD	J.P. Morgan	CDX.NA.HY.30/V1	Buy	(5.00)%	20/06/23	(1,387,045)	(1,387,045)	(0.28)
54,530,000	USD	Barclays	Commonwealth Bank of Australia 4.375% 25/02/2020	Buy	(1.00)%	20/06/23	(726,013)	(726,013)	(0.16)
2,550,000	USD	Barclays	ConocoPhillips 5.9% 15/10/2032	Buy	(1.00)%	20/06/23	(66,931)	(66,931)	(0.01)
520,000	USD	Goldman Sachs	ConocoPhillips 5.9% 15/10/2032	Buy	(1.00)%	20/06/23	(13,648)	(13,648)	–
500,000	USD	Citigroup	ConocoPhillips 5.9% 15/10/2032	Buy	(1.00)%	20/06/23	(13,124)	(13,124)	–
500,000	USD	Merrill Lynch	ConocoPhillips 5.9% 15/10/2032	Buy	(1.00)%	20/06/23	(13,124)	(13,124)	–
3,550,000	EUR	Societe Generale	Continental AG 3.125% 09/09/2020	Buy	(1.00)%	20/06/23	(64,748)	(64,748)	(0.01)
2,800,000	EUR	Goldman Sachs	Continental AG 3.125% 09/09/2020	Buy	(1.00)%	20/06/23	(51,069)	(51,069)	(0.01)
1,200,000	EUR	J.P. Morgan	Continental AG 3.125% 09/09/2020	Buy	(1.00)%	20/06/23	(21,887)	(21,887)	–
750,000	EUR	Barclays	Continental AG 3.125% 09/09/2020	Buy	(1.00)%	20/06/23	(13,679)	(13,679)	–
2,900,000	EUR	J.P. Morgan	Daimler AG 0.625% 05/03/2020	Buy	(1.00)%	20/06/23	(19,166)	(19,166)	–
1,900,000	EUR	Citigroup	Daimler AG 0.625% 05/03/2020	Buy	(1.00)%	20/06/23	(12,557)	(12,557)	–
1,200,000	EUR	Barclays	Daimler AG 0.625% 05/03/2020	Buy	(1.00)%	20/06/23	(7,931)	(7,931)	–
915,000	EUR	Goldman Sachs	Daimler AG 0.625% 05/03/2020	Buy	(1.00)%	20/06/23	(6,047)	(6,047)	–
750,000	EUR	Morgan Stanley	Daimler AG 0.625% 05/03/2020	Buy	(1.00)%	20/06/23	(4,957)	(4,957)	–
700,000	EUR	Societe Generale	Daimler AG 0.625% 05/03/2020	Buy	(1.00)%	20/06/23	(4,626)	(4,626)	–
4,320,000	USD	Barclays	Devon Energy Corp. 7.95% 15/04/2032	Buy	(1.00)%	20/06/23	(61,834)	(61,834)	(0.01)
4,000,000	USD	Goldman Sachs	Devon Energy Corp. 7.95% 15/04/2032	Buy	(1.00)%	20/06/23	(57,255)	(57,255)	(0.01)
3,650,000	USD	Goldman Sachs	Enbridge, Inc. 3.5% 10/06/2024	Buy	(1.00)%	20/06/23	(2,122)	(2,122)	–
600,000	USD	J.P. Morgan	Enbridge, Inc. 3.5% 10/06/2024	Buy	(1.00)%	20/06/23	(349)	(349)	–
18,185,000	USD	Goldman Sachs	Encana Corp. 6.5% 15/05/2019	Buy	(1.00)%	20/06/23	(227,486)	(227,486)	(0.05)
2,700,000	USD	Citigroup	Encana Corp. 6.5% 15/05/2019	Buy	(1.00)%	20/06/23	(33,776)	(33,776)	(0.01)
2,195,000	USD	Goldman Sachs	Halliburton Co. 8.75% 15/02/2021	Buy	(1.00)%	20/06/23	(44,396)	(44,396)	(0.01)
1,600,000	USD	Barclays	Halliburton Co. 8.75% 15/02/2021	Buy	(1.00)%	20/06/23	(32,361)	(32,361)	(0.01)
325,000	USD	Citigroup	Halliburton Co. 8.75% 15/02/2021	Buy	(1.00)%	20/06/23	(6,573)	(6,573)	–
7,445,000	USD	Barclays	Hess Corp. 3.5% 15/07/2024	Buy	(1.00)%	20/06/23	(14,390)	(14,390)	–
1,050,000	USD	Citigroup	Hess Corp. 3.5% 15/07/2024	Buy	(1.00)%	20/06/23	(2,030)	(2,030)	–
54,500,000	USD	Barclays	National Australia Bank Ltd. 2.4% 09/12/2019	Buy	(1.00)%	20/06/23	(735,869)	(735,869)	(0.16)
3,850,000	EUR	Societe Generale	Peugeot SA 2.375% 14/04/2023	Buy	(5.00)%	20/06/23	(650,930)	(650,930)	(0.13)
1,900,000	EUR	Citigroup	Peugeot SA 2.375% 14/04/2023	Buy	(5.00)%	20/06/23	(321,238)	(321,238)	(0.07)
1,700,000	EUR	Goldman Sachs	Peugeot SA 2.375% 14/04/2023	Buy	(5.00)%	20/06/23	(287,424)	(287,424)	(0.06)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Credit Default Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
3,150,000	EUR	BNP Paribas	Schaeffler Finance BV 2.5% 15/05/2020	Buy	(5.00)%	20/06/23	(564,307)	(564,307)	(0.11)
1,750,000	EUR	Barclays	Schaeffler Finance BV 2.5% 15/05/2020	Buy	(5.00)%	20/06/23	(313,504)	(313,504)	(0.06)
1,700,000	EUR	Citigroup	Schaeffler Finance BV 2.5% 15/05/2020	Buy	(5.00)%	20/06/23	(304,547)	(304,547)	(0.06)
780,000	EUR	Goldman Sachs	Schaeffler Finance BV 2.5% 15/05/2020	Buy	(5.00)%	20/06/23	(139,733)	(139,733)	(0.03)
2,500,000	USD	Barclays	Valero Energy Corp. 8.75% 15/06/2030	Buy	(1.00)%	20/06/23	(49,458)	(49,458)	(0.01)
1,020,000	USD	Goldman Sachs	Valero Energy Corp. 8.75% 15/06/2030	Buy	(1.00)%	20/06/23	(20,179)	(20,179)	–
600,000	USD	Citigroup	Valero Energy Corp. 8.75% 15/06/2030	Buy	(1.00)%	20/06/23	(11,870)	(11,870)	–
54,550,000	USD	Barclays	Westpac Banking Corp. 2.6% 23/11/2020	Buy	(1.00)%	20/06/23	(735,942)	(735,942)	(0.16)
Total Unrealised Loss on Credit Default Swap Contracts							(8,039,407)	(8,039,407)	(1.62)
Net Unrealised Loss on Credit Default Swap Contracts							(5,019,193)	(5,019,193)	(1.01)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
28,500,000	Foreign Exchange MXN/EUR, Put, 24.320, 24/06/2019	EUR	Goldman Sachs	30,202,530	1,250,758	0.25
18,219,000	Foreign Exchange TRY/USD, Put, 3.900, 10/05/2019	USD	J.P. Morgan	28,888,641	5,915	–
6,000,000	Foreign Exchange TRY/USD, Put, 3.900, 10/05/2019	USD	BNP Paribas	9,513,796	1,948	–
6,516,000	Foreign Exchange TRY/USD, Put, 3.900, 10/05/2019	USD	Citibank	10,331,982	2,116	–
500,000	Foreign Exchange TRY/USD, Put, 3.900, 10/05/2019	USD	Citigroup	792,816	162	–
800,000	Foreign Exchange TRY/USD, Put, 3.900, 12/04/2019	USD	Citigroup	1,268,506	271	–
430,000	Foreign Exchange TRY/USD, Put, 3.900, 21/03/2019	USD	J.P. Morgan	681,822	144	–
1,271,979	Foreign Exchange TRY/USD, Put, 4.000, 08/03/2019	USD	BNP Paribas	2,040,672	762	–
9,494,250	Foreign Exchange USD/GBP, Put, 1.220, 10/06/2019	GBP	J.P. Morgan	20,656,733	79,250	0.01
520,000	Foreign Exchange USD/GBP, Put, 1.220, 10/06/2019	GBP	Citibank	1,131,369	4,341	–
3,500,000	Foreign Exchange USD/JPY, Call, 97.580, 27/04/2022	USD	Nomura	5,638,623	186,227	0.04
20,250,000	Foreign Exchange USD/JPY, Call, 98.530, 06/05/2022	USD	Barclays	32,772,219	996,118	0.20
20,400,000	Foreign Exchange USD/JPY, Call, 98.530, 06/05/2022	USD	J.P. Morgan	33,014,976	1,003,497	0.20
11,990,000	Foreign Exchange USD/JPY, Call, 98.530, 06/05/2022	USD	BNP Paribas	19,404,390	589,800	0.12
18,593,000	Foreign Exchange USD/JPY, Call, 98.530, 06/05/2022	USD	Goldman Sachs	30,090,561	914,608	0.19
10,331,000	Foreign Exchange USD/JPY, Call, 98.530, 06/05/2022	USD	Nomura	16,719,496	508,193	0.11
1,930,000	Foreign Exchange USD/JPY, Call, 98.700, 06/05/2022	USD	Goldman Sachs	3,126,013	93,639	0.02
860,000	Foreign Exchange USD/JPY, Call, 99.770, 10/05/2022	USD	Nomura	1,400,054	38,202	0.01
31,700,000	Foreign Exchange USD/TWD, Call, 31.140, 26/06/2019	USD	HSBC	54,881,923	313,229	0.06
439	US Treasury 30 Year Bond, Put, 141.000, 24/08/2018	USD	J.P. Morgan	54,520,150	117,500	0.02
Total Option Purchased Contracts					6,106,680	1.23

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
(28,500,000)	Foreign Exchange EUR/MXN, Call, 27.826, 24/06/2019	EUR	Goldman Sachs	34,556,935	(732,742)	(0.15)
(160,000)	Foreign Exchange GBP/USD, Call, 1.300, 10/06/2019	GBP	Citibank	359,077	(9,067)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Option Written Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
(2,923,000)	Foreign Exchange GBP/USD, Call, 1.300, 10/06/2019	GBP	J.P. Morgan	6,559,882	(165,638)	(0.03)
(31,700,000)	Foreign Exchange TWD/USD, Put, 28.810, 26/06/2019	USD	HSBC	52,806,992	(274,817)	(0.06)
(439)	US Treasury 30 Year Bond, Put, 137.000, 24/08/2018	USD	J.P. Morgan	(54,520,150)	(29,375)	(0.01)
Total Option Written Contracts					(1,211,639)	(0.25)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
300,000,000	CDX.NA.IG.30-V1, Call, 0.008%, 15/08/2018	USD	BNP Paribas	256,948,314	307,986	0.06
63,000,000	CDX.NA.IG.30-V1, Call, 0.008%, 15/08/2018	USD	Citigroup	53,959,146	64,677	0.01
12,500,000,000	IRS Pay fixed 1.026% Receive floating LIBOR 6 month, Call, 1.026%, 28/04/2038	JPY	Nomura	96,656,703	3,024,205	0.61
2,430,000,000	IRS Pay fixed 1.026% Receive floating LIBOR 6 month, Call, 1.026%, 28/04/2038	JPY	BNP Paribas	18,790,063	589,728	0.12
34,500,000	IRS Pay fixed 2.51% Receive floating LIBOR 3 month, Call, 2.51%, 28/05/2050	USD	Merrill Lynch	29,549,056	3,696,852	0.74
22,140,000	IRS Pay fixed 2.51% Receive floating LIBOR 3 month, Call, 2.51%, 28/05/2050	USD	Goldman Sachs	18,962,786	2,367,023	0.48
16,140,000	IRS Pay fixed 2.51% Receive floating LIBOR 3 month, Call, 2.51%, 28/05/2050	USD	UBS	13,823,819	1,717,738	0.35
4,210,000	IRS Pay fixed 2.51% Receive floating LIBOR 3 month, Call, 2.51%, 28/05/2050	USD	Barclays	3,605,841	445,313	0.09
2,390,000	IRS Pay fixed 2.635% Receive floating LIBOR 3 month, Call, 2.635%, 09/12/2049	USD	J.P. Morgan	2,047,022	203,379	0.04
1,972,000	IRS Pay fixed 2.635% Receive floating LIBOR 3 month, Call, 2.635%, 09/12/2049	USD	Goldman Sachs	1,689,007	166,958	0.03
61,800,000	IRS Pay fixed 2.915% Receive floating LIBOR 3 month, Call, 2.915%, 15/03/2051	USD	Merrill Lynch	52,931,353	4,683,624	0.94
60,070,000	IRS Pay fixed 2.915% Receive floating LIBOR 3 month, Call, 2.915%, 15/03/2051	USD	Goldman Sachs	51,449,617	4,590,788	0.93
98,800,000	IRS Pay fixed 3.165% Receive floating LIBOR 3 month, Call, 3.165%, 20/02/2034	USD	J.P. Morgan	84,621,645	4,498,004	0.90
62,710,000	IRS Pay fixed 3.165% Receive floating LIBOR 3 month, Call, 3.165%, 20/02/2034	USD	Goldman Sachs	53,710,763	2,828,979	0.57
28,250,000	IRS Pay fixed 3.165% Receive floating LIBOR 3 month, Call, 3.165%, 20/02/2034	USD	UBS	24,195,966	1,261,494	0.25
337,040,000	IRS Pay fixed 3.428% Receive floating LIBOR 3 month, Call, 3.428%, 03/04/2030	USD	Barclays	288,672,866	4,834,373	0.97
242,840,000	IRS Pay fixed 3.428% Receive floating LIBOR 3 month, Call, 3.428%, 03/04/2030	USD	Goldman Sachs	207,991,095	3,482,787	0.70
52,700,000	IRS Pay fixed 3.428% Receive floating LIBOR 3 month, Call, 3.428%, 03/04/2030	USD	Morgan Stanley	45,137,254	754,927	0.15
256,000,000	IRS Pay floating LIBOR 3 month Receive fixed 2.59%, Put, 2.59%, 23/05/2021	USD	BNP Paribas	219,262,561	411,521	0.08
51,500,000	IRS Pay floating LIBOR 3 month Receive fixed 2.59%, Put, 2.59%, 23/05/2021	USD	Merrill Lynch	44,109,461	81,550	0.02
98,800,000	IRS Pay floating LIBOR 3 month Receive fixed 3.165%, Put, 3.165%, 20/02/2034	USD	J.P. Morgan	84,621,645	5,553,797	1.12
62,710,000	IRS Pay floating LIBOR 3 month Receive fixed 3.165%, Put, 3.165%, 20/02/2034	USD	Goldman Sachs	53,710,763	3,528,885	0.71
28,250,000	IRS Pay floating LIBOR 3 month Receive fixed 3.165%, Put, 3.165%, 20/02/2034	USD	UBS	24,195,966	1,591,295	0.32
Total Unrealised Gain on Swaption Contracts					50,685,883	10.19
(63,000,000)	CDX.NA.IG.30-V1, Call, 0.014%, 15/08/2018	USD	Citigroup	(53,959,146)	(4,120)	–
(63,000,000)	CDX.NA.IG.30-V1, Put, 0.014%, 15/08/2018	USD	Citigroup	(53,959,146)	(40,502)	(0.01)
(300,000,000)	CDX.NA.IG.30-V1, Call, 0.014%, 15/08/2018	USD	BNP Paribas	(256,948,314)	(19,620)	–
(300,000,000)	CDX.NA.IG.30-V1, Put, 0.014%, 15/08/2018	USD	BNP Paribas	(256,948,314)	(192,867)	(0.04)
(57,200,000)	IRS Pay floating LIBOR 3 month Receive fixed 2.568%, Call, 2.568%, 23/05/2029	USD	BNP Paribas	(48,991,479)	(438,057)	(0.09)
(11,325,000)	IRS Pay floating LIBOR 3 month Receive fixed 2.568%, Call, 2.568%, 23/05/2029	USD	Merrill Lynch	(9,699,799)	(87,166)	(0.02)
(82,430,000)	IRS Pay fixed 2.54% Receive floating LIBOR 3 month, Put, 2.54%, 28/05/2030	USD	Merrill Lynch	(70,600,832)	(3,942,360)	(0.79)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Swaption Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
(38,650,000)	IRS Pay fixed 2.54% Receive floating LIBOR 3 month, Put, 2.54%, 28/05/2030	USD	UBS	(33,103,508)	(1,835,326)	(0.37)
(35,460,000)	IRS Pay fixed 2.54% Receive floating LIBOR 3 month, Put, 2.54%, 28/05/2030	USD	Goldman Sachs	(30,371,291)	(1,682,208)	(0.34)
(10,085,000)	IRS Pay fixed 2.54% Receive floating LIBOR 3 month, Put, 2.54%, 28/05/2030	USD	Barclays	(8,637,746)	(467,007)	(0.09)
(5,700,000)	IRS Pay fixed 2.67% Receive floating LIBOR 3 month, Put, 2.67%, 09/12/2029	USD	J.P. Morgan	(4,882,018)	(216,097)	(0.04)
(4,449,000)	IRS Pay fixed 2.67% Receive floating LIBOR 3 month, Put, 2.67%, 09/12/2029	USD	Goldman Sachs	(3,810,543)	(168,451)	(0.03)
(168,520,000)	IRS Pay fixed 2.88% Receive floating LIBOR 3 month, Put, 2.88%, 03/04/2030	USD	Barclays	(144,336,433)	(5,236,611)	(1.06)
(121,420,000)	IRS Pay fixed 2.88% Receive floating LIBOR 3 month, Put, 2.88%, 03/04/2030	USD	Goldman Sachs	(103,995,548)	(3,768,952)	(0.76)
(26,350,000)	IRS Pay fixed 2.88% Receive floating LIBOR 3 month, Put, 2.88%, 03/04/2030	USD	Morgan Stanley	(22,568,627)	(818,671)	(0.16)
(138,680,000)	IRS Pay fixed 3.05% Receive floating LIBOR 3 month, Put, 3.05%, 15/03/2031	USD	Goldman Sachs	(118,778,641)	(4,516,100)	(0.91)
(125,600,000)	IRS Pay fixed 3.05% Receive floating LIBOR 3 month, Put, 3.05%, 15/03/2031	USD	Merrill Lynch	(107,575,694)	(4,054,848)	(0.81)
(169,700,000)	iTraxx Europe Senior Financials Series 29 Version 1, Put, 0.019%, 15/08/2018	EUR	BNP Paribas	(169,700,000)	(767,729)	(0.16)
Total Unrealised Loss on Swaption Contracts					(28,256,692)	(5.68)
Net Unrealised Gain on Swaption Contracts					22,429,191	4.51

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
67,800,000	USD	J.P. Morgan	Pay fixed 2.504% Receive floating LIBOR 3 month	18/12/29	2,314,864	2,314,864	0.47
584,900,000	SEK	J.P. Morgan	Pay floating STIBOR 3 month Receive fixed 1.6%	15/12/23	510,950	510,950	0.10
126,950,000,000	KRW	BNP Paribas	Pay floating CD_KSDA 3 month Receive fixed 2.35%	20/03/21	464,620	464,620	0.09
12,350,000	USD	J.P. Morgan	Pay fixed 2.37% Receive floating LIBOR 3 month	21/03/28	434,445	434,445	0.09
92,300,000	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 9.81%	04/01/21	333,909	333,909	0.07
85,055,842	BRL	Morgan Stanley	Pay floating CDI 1 day Receive fixed 9.86%	04/01/21	315,017	315,017	0.06
56,250,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 0.257%	20/03/21	305,556	305,556	0.06
22,900,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 1.52%	04/07/44	290,500	290,500	0.06
88,400,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 2.31%	20/03/21	269,706	269,706	0.05
129,917,077	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.095%	19/06/21	233,690	233,690	0.05
14,300,000	GBP	J.P. Morgan	Pay fixed 1.169% Receive floating SONIA 1 day	20/04/48	231,100	231,100	0.05
269,000,000	SEK	J.P. Morgan	Pay floating STIBOR 3 month Receive fixed 1.654%	16/03/24	217,910	217,910	0.04
34,300,000,000	KRW	Goldman Sachs	Pay fixed 2.188% Receive floating CD_KSDA 3 month	20/03/29	195,166	195,166	0.04
15,500,000	GBP	J.P. Morgan	Pay fixed 1.539% Receive floating LIBOR 6 month	16/03/48	177,175	177,175	0.04
40,500,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 0.188%	20/03/21	164,035	164,035	0.03
5,450,000	USD	J.P. Morgan	Pay fixed 2.568% Receive floating LIBOR 3 month	18/12/29	160,927	160,927	0.03
130,000,000	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.185%	18/09/20	147,083	147,083	0.03
4,750,000	USD	J.P. Morgan	Pay fixed 2.566% Receive floating LIBOR 3 month	18/12/29	140,946	140,946	0.03
4,380,000	USD	J.P. Morgan	Pay fixed 2.541% Receive floating LIBOR 3 month	18/12/29	137,741	137,741	0.03
29,000,000,000	KRW	BNP Paribas	Pay floating CD_KSDA 3 month Receive fixed 2.395%	20/03/21	125,991	125,991	0.02
5,450,000	GBP	J.P. Morgan	Pay fixed 1.133% Receive floating SONIA 1 day	15/06/48	110,256	110,256	0.02
157,500,000	MXN	Morgan Stanley	Pay floating TIIE 4 week Receive fixed 8.265%	06/09/28	105,189	105,189	0.02
175,500,000	SEK	J.P. Morgan	Pay floating STIBOR 3 month Receive fixed 1.535%	16/03/24	103,014	103,014	0.02
84,000,000,000	KRW	Merrill Lynch	Pay floating CD_KSDA 3 month Receive fixed 2.189%	20/03/21	100,977	100,977	0.02
47,600,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.991%	16/09/25	98,768	98,768	0.02
24,500,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 0.256%	19/06/21	96,526	96,526	0.02
8,000,000	GBP	J.P. Morgan	Pay fixed 1.535% Receive floating LIBOR 6 month	16/03/48	94,991	94,991	0.02
65,700,000	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.206%	19/09/20	91,037	91,037	0.02
16,450,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.078%	17/06/25	86,893	86,893	0.02
16,100,000	USD	J.P. Morgan	Pay fixed 2.906% Receive floating LIBOR 3 month	17/06/30	80,212	80,212	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
100,700,000,000	KRW	HSBC	Pay floating CD_KSDA 3 month Receive fixed 2.205%	18/09/21	73,233	73,233	0.01
58,567,429	BRL	Morgan Stanley	Pay floating CDI 1 day Receive fixed 9.385%	04/01/21	68,603	68,603	0.01
21,000,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 0.218%	19/06/21	66,850	66,850	0.01
53,000,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 2.2%	19/06/21	50,379	50,379	0.01
76,250,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.96%	18/03/25	48,555	48,555	0.01
20,200,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.006%	18/03/25	48,448	48,448	0.01
137,500,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 8.14%	26/05/28	45,692	45,692	0.01
27,200,000	USD	J.P. Morgan	Pay fixed 2.952% Receive floating LIBOR 3 month	18/03/30	45,642	45,642	0.01
8,000,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 0.27%	20/03/21	45,636	45,636	0.01
1,550,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 1.593%	04/07/44	45,023	45,023	0.01
69,600,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.031%	18/09/21	42,909	42,909	0.01
25,000,000,000	KRW	J.P. Morgan	Pay floating CD_KSDA 3 month Receive fixed 2.22%	20/03/21	42,038	42,038	0.01
37,976,211	BRL	Merrill Lynch	Pay floating CDI 1 day Receive fixed 9.33%	04/01/21	42,025	42,025	0.01
20,600,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.102%	19/06/21	39,401	39,401	0.01
113,000,000	SEK	J.P. Morgan	Pay floating STIBOR 3 month Receive fixed 1.483%	15/06/24	37,703	37,703	0.01
3,600,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 1.508%	04/07/44	36,202	36,202	0.01
19,900,000	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.266%	19/12/20	33,763	33,763	0.01
19,700,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 2.25%	19/06/21	33,682	33,682	0.01
37,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.04%	19/06/21	33,443	33,443	0.01
30,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.048%	19/06/21	30,777	30,777	0.01
54,433,832	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 8.855%	04/01/21	27,686	27,686	0.01
49,500,000	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.173%	19/12/20	26,955	26,955	0.01
900,000	USD	J.P. Morgan	Pay fixed 2.448% Receive floating LIBOR 3 month	21/03/28	26,327	26,327	–
142,000,000	SEK	J.P. Morgan	Pay floating STIBOR 3 month Receive fixed 1.668%	21/09/26	21,081	21,081	–
3,400,000	USD	J.P. Morgan	Pay fixed 2.867% Receive floating LIBOR 3 month	20/06/28	13,299	13,299	–
278,000,000	SEK	J.P. Morgan	Pay fixed 0.285% Receive floating STIBOR 3 month	18/09/21	12,933	12,933	–
16,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.033%	19/06/21	12,639	12,639	–
37,100,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed 0.153%	18/09/21	7,955	7,955	–
4,196,117	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.081%	19/06/21	6,613	6,613	–
20,450,000	EUR	J.P. Morgan	Pay fixed 0.386% Receive floating EURIBOR 6 month	19/12/23	5,686	5,686	–
5,082,923	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.035%	19/06/21	4,197	4,197	–
2,203,883	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.053%	19/06/21	2,440	2,440	–
15,000,000	USD	J.P. Morgan	Pay fixed 2.933% Receive floating LIBOR 3 month	19/12/21	2,259	2,259	–
23,931,250	USD	J.P. Morgan	Pay fixed 2.937% Receive floating LIBOR 3 month	19/12/21	1,271	1,271	–
Total Unrealised Gain on Interest Rate Swap Contracts					9,220,539	9,220,539	1.86
128,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.321%	18/12/24	(3,097,352)	(3,097,352)	(0.62)
203,000,000	USD	J.P. Morgan	Pay fixed 3.15% Receive floating LIBOR 3 month	17/06/25	(1,628,487)	(1,628,487)	(0.33)
8,250,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 1.7%	19/12/23	(791,847)	(791,847)	(0.16)
326,000,000	MXN	Merrill Lynch	Pay floating TIIE 4 week Receive fixed 7.304%	08/03/28	(698,721)	(698,721)	(0.14)
27,740,000,000	KRW	BNP Paribas	Pay fixed 2.522% Receive floating CD_KSDA 3 month	20/03/29	(514,984)	(514,984)	(0.10)
561,300,000	SEK	J.P. Morgan	Pay fixed 0.41% Receive floating STIBOR 3 month	19/12/20	(437,798)	(437,798)	(0.09)
10,900,000	EUR	J.P. Morgan	Pay fixed 1.659% Receive floating EURIBOR 6 month	20/03/49	(413,963)	(413,963)	(0.08)
19,600,000,000	KRW	Goldman Sachs	Pay fixed 2.473% Receive floating CD_KSDA 3 month	20/03/29	(294,217)	(294,217)	(0.06)
157,330,000,000	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 2.023%	20/03/21	(208,375)	(208,375)	(0.04)
44,000,000	USD	J.P. Morgan	Pay fixed 3.063% Receive floating LIBOR 3 month	17/06/25	(207,305)	(207,305)	(0.04)
10,500,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.439%	18/12/24	(206,324)	(206,324)	(0.04)
45,000,000	USD	J.P. Morgan	Pay fixed 3.058% Receive floating LIBOR 3 month	17/06/25	(203,454)	(203,454)	(0.04)
109,649,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.854%	20/03/21	(198,029)	(198,029)	(0.04)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
40,760,000	USD	J.P. Morgan	Pay fixed 3.04% Receive floating LIBOR 3 month	18/03/30	(189,783)	(189,783)	(0.04)
24,900,000	EUR	J.P. Morgan	Pay fixed 0.542% Receive floating EURIBOR 6 month	19/12/23	(186,909)	(186,909)	(0.04)
7,700,000,000	KRW	BNP Paribas	Pay fixed 2.595% Receive floating CD_KSDA 3 month	20/03/29	(183,697)	(183,697)	(0.04)
45,512,391	BRL	Merrill Lynch	Pay floating CDI 1 day Receive fixed 8.205%	04/01/21	(180,211)	(180,211)	(0.04)
45,000,000	USD	J.P. Morgan	Pay fixed 3.044% Receive floating LIBOR 3 month	17/06/25	(179,480)	(179,480)	(0.04)
8,250,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.388%	18/12/24	(178,329)	(178,329)	(0.04)
4,580,000	EUR	J.P. Morgan	Pay fixed 1.663% Receive floating EURIBOR 6 month	20/03/49	(178,201)	(178,201)	(0.04)
9,120,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.447%	18/12/24	(176,395)	(176,395)	(0.04)
77,500,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.827%	20/03/21	(173,602)	(173,602)	(0.04)
28,800,000	BRL	Morgan Stanley	Pay floating CDI 1 day Receive fixed 7.95%	04/01/21	(163,449)	(163,449)	(0.04)
17,800,000	USD	J.P. Morgan	Pay fixed 3.178% Receive floating LIBOR 3 month	17/06/25	(161,556)	(161,556)	(0.03)
269,000,000	SEK	J.P. Morgan	Pay fixed 0.37% Receive floating STIBOR 3 month	20/03/21	(134,282)	(134,282)	(0.03)
31,240,529	BRL	HSBC	Pay floating CDI 1 day Receive fixed 8.178%	04/01/21	(130,481)	(130,481)	(0.03)
6,925,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 2.245%	19/12/23	(125,345)	(125,345)	(0.03)
10,500,000	USD	J.P. Morgan	Pay fixed 3.13% Receive floating LIBOR 3 month	17/06/30	(115,903)	(115,903)	(0.02)
46,282,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.837%	19/06/21	(111,414)	(111,414)	(0.02)
24,750,000	USD	J.P. Morgan	Pay fixed 3.038% Receive floating LIBOR 3 month	16/09/30	(108,349)	(108,349)	(0.02)
31,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.849%	17/06/25	(106,390)	(106,390)	(0.02)
52,800,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.892%	18/03/25	(103,877)	(103,877)	(0.02)
21,650,000,000	KRW	HSBC	Pay fixed 2.355% Receive floating CD_KSDA 3 month	18/09/29	(103,714)	(103,714)	(0.02)
12,300,000	USD	J.P. Morgan	Pay fixed 3.085% Receive floating LIBOR 3 month	18/03/30	(97,110)	(97,110)	(0.02)
167,000,000	MXN	HSBC	Pay floating TIIE 4 week Receive fixed 7.83%	08/03/28	(95,690)	(95,690)	(0.02)
30,666,667	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 8.59%	04/01/21	(80,883)	(80,883)	(0.02)
30,666,667	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 8.6%	04/01/21	(79,259)	(79,259)	(0.02)
2,210,000,000	HUF	J.P. Morgan	Pay floating BUBOR 6 month Receive fixed 2.14%	19/12/23	(73,162)	(73,162)	(0.01)
2,260,000	EUR	J.P. Morgan	Pay fixed 1.654% Receive floating EURIBOR 6 month	19/06/49	(72,817)	(72,817)	(0.01)
3,150,000	EUR	J.P. Morgan	Pay fixed 1.598% Receive floating EURIBOR 6 month	20/03/49	(71,085)	(71,085)	(0.01)
30,666,666	BRL	Merrill Lynch	Pay floating CDI 1 day Receive fixed 8.68%	04/01/21	(66,254)	(66,254)	(0.01)
10,600,000,000	KRW	Goldman Sachs	Pay fixed 2.365% Receive floating CD_KSDA 3 month	19/06/29	(66,189)	(66,189)	(0.01)
175,000,000	SEK	J.P. Morgan	Pay fixed 0.305% Receive floating STIBOR 3 month	20/03/21	(65,474)	(65,474)	(0.01)
12,234,342	USD	J.P. Morgan	Pay fixed 3.079% Receive floating LIBOR 3 month	17/06/25	(64,951)	(64,951)	(0.01)
5,175,000,000	KRW	Goldman Sachs	Pay fixed 2.439% Receive floating CD_KSDA 3 month	19/06/29	(59,993)	(59,993)	(0.01)
45,000,000	MXN	HSBC	Pay floating TIIE 4 week Receive fixed 7.608%	07/06/28	(57,696)	(57,696)	(0.01)
29,500,000	USD	J.P. Morgan	Pay fixed 2.983% Receive floating LIBOR 3 month	16/09/25	(53,068)	(53,068)	(0.01)
8,100,000	USD	J.P. Morgan	Pay fixed 2.921% Receive floating LIBOR 3 month	21/03/28	(53,044)	(53,044)	(0.01)
9,600,000	GBP	J.P. Morgan	Pay fixed 1.33% Receive floating SONIA 1 day	21/09/48	(50,847)	(50,847)	(0.01)
114,000,000	MXN	Goldman Sachs	Pay floating TIIE 4 week Receive fixed 7.88%	08/03/28	(48,305)	(48,305)	(0.01)
5,300,000	GBP	J.P. Morgan	Pay fixed 1.365% Receive floating SONIA 1 day	15/06/48	(47,506)	(47,506)	(0.01)
22,700,000	USD	J.P. Morgan	Pay fixed 2.99% Receive floating LIBOR 3 month	16/09/25	(46,844)	(46,844)	(0.01)
22,250,000	GBP	J.P. Morgan	Pay fixed 1.645% Receive floating LIBOR 6 month	16/03/48	(45,768)	(45,768)	(0.01)
24,250,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 2.851%	20/03/21	(44,789)	(44,789)	(0.01)
47,862,500	USD	J.P. Morgan	Pay fixed 2.976% Receive floating LIBOR 3 month	19/12/21	(43,523)	(43,523)	(0.01)
3,370,000	EUR	J.P. Morgan	Pay fixed 1.592% Receive floating EURIBOR 6 month	18/09/49	(42,012)	(42,012)	(0.01)
18,520,000,000	KRW	Merrill Lynch	Pay fixed 2.295% Receive floating CD_KSDA 3 month	20/03/29	(38,992)	(38,992)	(0.01)
122,000,000	SEK	J.P. Morgan	Pay fixed 0.347% Receive floating STIBOR 3 month	19/06/21	(32,124)	(32,124)	(0.01)
5,720,000,000	KRW	J.P. Morgan	Pay fixed 2.335% Receive floating CD_KSDA 3 month	20/03/29	(28,634)	(28,634)	(0.01)
36,100,000	MXN	J.P. Morgan	Pay floating TIIE 4 week Receive fixed 7.845%	08/03/28	(19,069)	(19,069)	–
4,500,000	USD	J.P. Morgan	Pay fixed 2.89% Receive floating LIBOR 3 month	21/03/28	(18,899)	(18,899)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,100,000	USD	J.P. Morgan	Pay fixed 2.99% Receive floating LIBOR 3 month	19/09/28	(16,076)	(16,076)	–
3,100,000	USD	J.P. Morgan	Pay fixed 3.058% Receive floating LIBOR 3 month	17/06/25	(13,957)	(13,957)	–
1,418,631	USD	J.P. Morgan	Pay fixed 3.027% Receive floating LIBOR 3 month	20/06/28	(11,541)	(11,541)	–
31,385,861	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 8.77%	04/01/21	(10,602)	(10,602)	–
1,500,000	EUR	J.P. Morgan	Pay fixed 1.546% Receive floating EURIBOR 6 month	19/06/49	(7,931)	(7,931)	–
5,400,000	EUR	J.P. Morgan	Pay fixed 0.395% Receive floating EURIBOR 6 month	19/12/23	(796)	(796)	–
Total Unrealised Loss on Interest Rate Swap Contracts					(13,517,113)	(13,517,113)	(2.72)
Net Unrealised Loss on Interest Rate Swap Contracts					(4,296,574)	(4,296,574)	(0.86)

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
13,700,000	USD	J.P. Morgan	Pay fixed 2.189% Receive floating USCPI 1 month	21/11/47	573,137	573,137	0.12
79,000,000	EUR	J.P. Morgan	Pay fixed 1.401% Receive floating HICPXT 1 month	15/04/23	265,383	265,383	0.05
14,400,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.423%	15/01/28	192,308	192,308	0.04
18,300,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.368%	15/03/28	117,456	117,456	0.02
8,000,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.371%	15/03/28	54,603	54,603	0.01
4,600,000	USD	J.P. Morgan	Pay fixed 2.327% Receive floating USCPI 1 month	20/03/48	46,878	46,878	0.01
13,500,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.323%	15/04/28	40,444	40,444	0.01
1,200,000	USD	J.P. Morgan	Pay fixed 2.236% Receive floating USCPI 1 month	14/12/47	37,463	37,463	0.01
19,500,000	EUR	J.P. Morgan	Pay fixed 1.475% Receive floating HICPXT 1 month	15/05/23	29,346	29,346	0.01
8,500,000	USD	J.P. Morgan	Pay fixed 2.363% Receive floating USCPI 1 month	13/03/48	22,106	22,106	0.01
19,500,000	EUR	J.P. Morgan	Pay fixed 1.485% Receive floating HICPXT 1 month	15/05/23	19,044	19,044	–
800,000	USD	J.P. Morgan	Pay fixed 2.274% Receive floating USCPI 1 month	05/01/48	18,718	18,718	–
2,600,000	USD	J.P. Morgan	Pay fixed 2.35% Receive floating USCPI 1 month	22/02/48	15,704	15,704	–
4,800,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.38%	15/06/28	14,296	14,296	–
5,800,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.313%	15/04/28	9,162	9,162	–
25,575,000	EUR	J.P. Morgan	Pay fixed 1.525% Receive floating HICPXT 1 month	15/07/23	6,504	6,504	–
Total Unrealised Gain on Inflation Rate Swap Contracts					1,462,552	1,462,552	0.29
9,900,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.333%	15/07/28	(39,263)	(39,263)	(0.01)
2,580,000	USD	J.P. Morgan	Pay fixed 2.415% Receive floating USCPI 1 month	11/06/48	(21,904)	(21,904)	(0.01)
19,500,000	EUR	J.P. Morgan	Pay fixed 1.52% Receive floating HICPXT 1 month	15/05/23	(17,044)	(17,044)	–
4,470,000	USD	J.P. Morgan	Pay fixed 2.393% Receive floating USCPI 1 month	22/06/48	(16,254)	(16,254)	–
19,500,000	EUR	J.P. Morgan	Pay fixed 1.518% Receive floating HICPXT 1 month	15/05/23	(14,464)	(14,464)	–
12,500,000	EUR	J.P. Morgan	Pay fixed 1.536% Receive floating HICPXT 1 month	15/06/23	(7,935)	(7,935)	–
3,000,000	USD	J.P. Morgan	Pay fixed 2.373% Receive floating USCPI 1 month	16/04/48	(1,897)	(1,897)	–
Total Unrealised Loss on Inflation Rate Swap Contracts					(118,761)	(118,761)	(0.02)
Net Unrealised Gain on Inflation Rate Swap Contracts					1,343,791	1,343,791	0.27

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Angola			687,905	0.13
USD	800,000	Angola Government Bond, Reg. S 8.25% 09/05/2028	687,905	0.13
Argentina			1,506,172	0.28
USD	717,000	Argentina Government Bond 5.625% 26/01/2022	577,576	0.11
USD	755,000	Argentina Government Bond 4.625% 11/01/2023	572,789	0.11
USD	420,000	YPF SA, Reg. S 8.75% 04/04/2024	355,807	0.06
Australia			1,229,275	0.23
GBP	360,000	Goodman Australia Finance Pty. Ltd., REIT 9.75% 16/07/2018	408,321	0.08
AUD	499,920	Vicinity Centres, REIT	820,954	0.15
Austria			433,078	0.08
EUR	400,000	Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	433,078	0.08
Belgium			857,275	0.16
EUR	1,000,000	Belfius Bank SA, Reg. S, FRN 3.625% Perpetual	857,275	0.16
Bermuda			895,955	0.17
HKD	32,600	China Gas Holdings Ltd.	112,196	0.02
USD	460,000	Cosan Ltd., Reg. S 5.95% 20/09/2024	368,170	0.07
USD	200,000	Fly Leasing Ltd. 6.375% 15/10/2021	177,080	0.03
HKD	24,134	VTech Holdings Ltd.	238,509	0.05
Brazil			4,609,097	0.87
USD	700,000	Brazil Government Bond 4.625% 13/01/2028	541,255	0.10
BRL	610,500	Brazil Notas do Tesouro Nacional 10% 01/01/2023	1,331,973	0.25
BRL	58,182	Grendene SA	102,452	0.02
BRL	93,979	Itau Unibanco Holding SA Preference	843,546	0.16
BRL	83,871	Kroton Educacional SA	174,201	0.03
BRL	37,413	Multiplus SA	243,491	0.05
USD	27,415	Telefonica Brasil SA, ADR Preference	278,834	0.05
BRL	17,145	Ultrapar Participacoes SA	175,304	0.04
BRL	83,260	Vale SA	918,041	0.17
Canada			386,224	0.07
USD	450,000	Teck Resources Ltd. 6.25% 15/07/2041	386,224	0.07
Cayman Islands			6,157,841	1.16
HKD	375,129	China Medical System Holdings Ltd.	640,917	0.12
HKD	52,000	China Resources Land Ltd.	150,012	0.03
HKD	14,000	Hengan International Group Co. Ltd.	115,355	0.02
USD	1,013	NetEase, Inc., ADR	219,306	0.04
HKD	113,199	Sands China Ltd.	518,110	0.10
HKD	191,392	Shenzhou International Group Holdings Ltd.	2,024,148	0.38
HKD	57,933	Tencent Holdings Ltd.	2,489,993	0.47

Number of shares or Principal Amount		Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Chile			973,766	0.19
CLP	4,663,033	Banco de Chile	614,988	0.12
USD	430,425	Empresa Electrica Angamos SA, Reg. S 4.875% 25/05/2029	358,778	0.07
China			27,701,193	5.22
HKD	1,802,000	Agricultural Bank of China Ltd. 'H'	722,968	0.14
HKD	134,000	Air China Ltd. 'H'	110,814	0.02
HKD	80,500	Anhui Conch Cement Co. Ltd. 'H'	395,252	0.07
HKD	5,177,000	Bank of China Ltd. 'H'	2,195,714	0.41
HKD	569,000	Bank of Communications Co. Ltd. 'H'	373,641	0.07
HKD	41,500	BYD Co. Ltd. 'H'	215,543	0.04
HKD	691,000	CGN Power Co. Ltd., Reg. S 'H'	152,760	0.03
HKD	578,000	China Cinda Asset Management Co. Ltd. 'H'	158,698	0.03
HKD	632,000	China CITIC Bank Corp. Ltd. 'H'	338,425	0.06
HKD	287,000	China Communications Construction Co. Ltd. 'H'	237,340	0.05
HKD	3,107,000	China Construction Bank Corp. 'H'	2,457,459	0.46
HKD	230,000	China Galaxy Securities Co. Ltd. 'H'	101,065	0.02
HKD	656,000	China Huarong Asset Management Co. Ltd., Reg. S 'H'	162,210	0.03
HKD	485,000	China Life Insurance Co. Ltd. 'H'	1,070,870	0.20
HKD	254,500	China Merchants Bank Co. Ltd. 'H'	803,652	0.15
HKD	457,000	China Minsheng Banking Corp. Ltd. 'H'	279,639	0.05
HKD	171,400	China Pacific Insurance Group Co. Ltd. 'H'	568,373	0.11
HKD	2,785,332	China Petroleum & Chemical Corp. 'H'	2,130,060	0.40
HKD	260,000	China Railway Group Ltd. 'H'	167,894	0.03
HKD	221,500	China Shenhua Energy Co. Ltd. 'H'	450,498	0.09
HKD	858,000	China Telecom Corp. Ltd. 'H'	344,232	0.07
HKD	85,900	China Vanke Co. Ltd. 'H'	257,185	0.05
HKD	126,000	CITIC Securities Co. Ltd. 'H'	215,412	0.04
HKD	286,000	CRRC Corp. Ltd. 'H'	189,991	0.04
HKD	178,000	Dongfeng Motor Group Co. Ltd. 'H'	161,192	0.03
HKD	191,753	Fuyao Glass Industry Group Co. Ltd. 'H'	555,793	0.10
HKD	100,200	GF Securities Co. Ltd. 'H'	125,251	0.02
HKD	202,000	Great Wall Motor Co. Ltd. 'H'	132,425	0.03
HKD	192,000	Guangzhou Automobile Group Co. Ltd. 'H'	160,874	0.03
HKD	209,600	Haitong Securities Co. Ltd. 'H'	181,570	0.03
HKD	796,983	Huaneng Power International, Inc. 'H'	452,873	0.09
HKD	106,600	Huatai Securities Co. Ltd., Reg. S 'H'	145,354	0.03
HKD	6,398,996	Industrial & Commercial Bank of China Ltd. 'H'	4,097,194	0.77
CNY	101,700	Midea Group Co. Ltd. 'A'	686,492	0.13
HKD	53,900	New China Life Insurance Co. Ltd. 'H'	191,976	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
HKD	484,000 People's Insurance Co. Group of China Ltd. (The) 'H'	194,711	0.04
HKD	1,372,000 PetroChina Co. Ltd. 'H'	893,452	0.17
HKD	450,000 PICC Property & Casualty Co. Ltd. 'H'	415,859	0.08
HKD	387,244 Ping An Insurance Group Co. of China Ltd. 'H'	3,051,252	0.57
HKD	582,000 Postal Savings Bank of China Co. Ltd., Reg. S 'H'	324,359	0.06
CNY	258,600 SAIC Motor Corp. Ltd. 'A'	1,169,913	0.22
HKD	77,600 Sinopharm Group Co. Ltd. 'H'	267,069	0.05
HKD	351,374 Zhejiang Expressway Co. Ltd. 'H'	268,327	0.05
HKD	23,200 ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	125,562	0.02
Colombia		409,438	0.08
USD	450,000 Ecopetrol SA 5.875% 18/09/2023	409,438	0.08
Costa Rica		531,861	0.10
USD	650,000 Costa Rica Government Bond, Reg. S 4.25% 26/01/2023	531,861	0.10
Croatia		699,258	0.13
USD	780,000 Hrvatska Elektroprivreda, Reg. S 5.875% 23/10/2022	699,258	0.13
Czech Republic		328,627	0.06
CZK	9,173 Komerční banka A/S	328,627	0.06
Denmark		6,615,424	1.25
EUR	2,093,000 Danske Bank A/S, Reg. S, FRN 5.875% Perpetual	2,283,536	0.43
EUR	4,005,000 Nykredit Realkredit A/S, Reg. S, FRN 6.25% Perpetual	4,331,888	0.82
Dominican Republic		644,333	0.12
USD	750,000 Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	644,333	0.12
Egypt		1,246,356	0.23
USD	1,475,000 Egypt Government Bond, Reg. S 6.125% 31/01/2022	1,246,356	0.23
Finland		1,032,352	0.19
EUR	23,602 Kone OYJ 'B'	1,032,352	0.19
France		23,948,270	4.50
USD	200,000 Altice France SA, 144A 6% 15/05/2022	172,984	0.03
EUR	116,121 AXA SA	2,447,831	0.46
GBP	797,000 AXA SA, Reg. S, FRN 5.453% Perpetual	950,608	0.18
EUR	69,667 BNP Paribas SA	3,706,981	0.70
EUR	1,927,000 BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	2,102,029	0.39
EUR	2,453,000 Credit Agricole SA, Reg. S, FRN 6.5% Perpetual	2,648,087	0.50
GBP	500,000 Electricite de France SA, Reg. S, FRN 6% Perpetual	576,907	0.11
EUR	8,281 ICADE, REIT	661,652	0.12
EUR	17,678 Klepierre SA, REIT	572,502	0.11

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	324,483 Orange SA	4,661,198	0.88
EUR	72,139 TOTAL SA	3,776,116	0.71
EUR	20,264 Vinci SA	1,671,375	0.31
Germany		16,510,030	3.11
EUR	15,309 Allianz SE	2,711,836	0.51
EUR	26,819 BASF SE	2,201,974	0.41
EUR	72,340 Deutsche Post AG	2,022,626	0.38
EUR	142,462 Deutsche Telekom AG	1,891,183	0.36
EUR	4,952 LEG Immobilien AG	461,576	0.09
EUR	14,036 Muenchener Rueckversicherungs-Gesellschaft AG	2,544,727	0.48
EUR	8,089 SAP SE	800,407	0.15
EUR	23,415 Siemens AG	2,653,388	0.50
EUR	450,000 Unitymedia Hessen GmbH & Co. KG, Reg. S 4.625% 15/02/2026	488,484	0.09
EUR	17,953 Vonovia SE	733,829	0.14
Hong Kong		3,026,555	0.57
HKD	184,556 China Mobile Ltd.	1,403,821	0.27
HKD	110,000 CITIC Ltd.	132,937	0.03
HKD	337,000 CNOOC Ltd.	497,776	0.09
HKD	88,000 CSPC Pharmaceutical Group Ltd.	227,447	0.04
HKD	54,000 Guangdong Investment Ltd.	73,278	0.01
HKD	88,285 Link REIT	691,296	0.13
Hungary		508,812	0.10
USD	558,000 Hungary Government Bond 5.375% 25/03/2024	508,812	0.10
India		621,709	0.12
USD	800,000 Rural Electrification Corp. Ltd., Reg. S 3.875% 07/07/2027	621,709	0.12
Indonesia		17,347,644	3.26
IDR	1,269,592 Astra International Tbk. PT	499,874	0.09
IDR	1,961,541 Bank Rakyat Indonesia Persero Tbk. PT	332,374	0.06
IDR	131,094,000,000 Indonesia Treasury 8.25% 15/07/2021	7,987,089	1.50
IDR	24,504,000,000 Indonesia Treasury 7% 15/05/2022	1,436,181	0.27
IDR	45,997,000,000 Indonesia Treasury 8.375% 15/03/2024	2,792,453	0.53
IDR	53,500,000,000 Indonesia Treasury 8.375% 15/09/2026	3,276,416	0.62
USD	900,000 Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.55% 29/03/2026	768,340	0.14
IDR	1,138,863 Telekomunikasi Indonesia Persero Tbk. PT	254,917	0.05
Iraq		618,452	0.12
USD	750,000 Iraq Government Bond, Reg. S 6.752% 09/03/2023	618,452	0.12
Italy		743,978	0.14
GBP	600,000 Enel SpA, Reg. S, FRN 6.625% 15/09/2076	743,978	0.14

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Ivory Coast		653,885	0.12
USD	862,000 Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	653,885	0.12
Japan		27,874,790	5.25
JPY	186 Activia Properties, Inc., REIT	729,194	0.14
JPY	380 Advance Residence Investment Corp., REIT	832,585	0.16
JPY	389 AEON REIT Investment Corp.	383,665	0.07
JPY	156 Comforia Residential REIT, Inc.	315,381	0.06
JPY	42 CRE Logistics REIT, Inc.	36,309	0.01
JPY	477 Daiwa House REIT Investment Corp.	970,792	0.18
JPY	89 Daiwa Office Investment Corp., REIT	437,004	0.08
JPY	140 Frontier Real Estate Investment Corp., REIT	481,196	0.09
JPY	212 Fukuoka REIT Corp.	287,533	0.05
JPY	261 Global One Real Estate Investment Corp., REIT	225,230	0.04
JPY	1,380 GLP J-Reit, REIT	1,253,831	0.24
JPY	179 Hankyu Reit, Inc.	190,040	0.04
JPY	50 Health Care & Medical Investment Corp., REIT	43,650	0.01
JPY	256 Heiwa Real Estate REIT, Inc.	218,342	0.04
JPY	65 Hoshino Resorts REIT, Inc.	288,501	0.05
JPY	279 Hulic Reit, Inc.	369,667	0.07
JPY	64 Ichigo Hotel REIT Investment Corp.	69,036	0.01
JPY	318 Ichigo Office REIT Investment	217,986	0.04
JPY	476 Industrial & Infrastructure Fund Investment Corp., REIT	453,461	0.09
JPY	2,414 Invesco Office J-Reit, Inc., REIT	285,968	0.05
JPY	1,124 Invincible Investment Corp., REIT	433,265	0.08
JPY	367 Japan Excellent, Inc., REIT	404,392	0.08
JPY	1,646 Japan Hotel REIT Investment Corp.	1,053,858	0.20
JPY	273 Japan Logistics Fund, Inc., REIT	475,815	0.09
JPY	259 Japan Prime Realty Investment Corp., REIT	807,600	0.15
JPY	408 Japan Real Estate Investment Corp., REIT	1,848,757	0.35
JPY	461 Japan Rental Housing Investments, Inc., REIT	317,258	0.06
JPY	774 Japan Retail Fund Investment Corp., REIT	1,196,099	0.22
JPY	127 Kenedix Office Investment Corp., REIT	674,656	0.13
JPY	209 Kenedix Residential Next Investment Corp., REIT	266,899	0.05
JPY	149 Kenedix Retail REIT Corp.	281,643	0.05
JPY	1,056 LaSalle Logiport REIT	896,987	0.17
JPY	31 Marimo Regional Revitalization REIT, Inc.	27,423	–

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
JPY	458 MCUBS MidCity Investment Corp., REIT	292,882	0.05
JPY	59 Mirai Corp., REIT	87,480	0.02
JPY	38 Mitsubishi Estate Logistics REIT Investment Corp.	79,042	0.01
JPY	78 Mitsui Fudosan Logistics Park, Inc., REIT	204,615	0.04
JPY	441 Mori Hills REIT Investment Corp.	484,056	0.09
JPY	89 Mori Trust Hotel Reit, Inc.	102,885	0.02
JPY	293 Mori Trust Sogo Reit, Inc.	359,896	0.07
JPY	136 Nippon Accommodations Fund, Inc., REIT	531,071	0.10
JPY	397 Nippon Building Fund, Inc., REIT	1,958,543	0.37
JPY	20 Nippon Healthcare Investment Corp., REIT	26,445	–
JPY	674 Nippon Prologis REIT, Inc.	1,195,831	0.22
JPY	110 NIPPON REIT Investment Corp.	273,248	0.05
JPY	1,213 Nomura Real Estate Master Fund, Inc., REIT	1,464,150	0.28
JPY	45 One REIT, Inc.	89,688	0.02
JPY	68 Ooedo Onsen Reit Investment Corp.	46,140	0.01
JPY	813 Orix JREIT, Inc., REIT	1,110,519	0.21
JPY	370 Premier Investment Corp., REIT	321,008	0.06
JPY	99 Sakura Sogo REIT Investment Corp.	69,930	0.01
JPY	71 Samty Residential Investment Corp., REIT	53,803	0.01
JPY	1,027 Sekisui House Reit, Inc.	576,936	0.11
JPY	97 Star Asia Investment Corp., REIT	82,431	0.02
JPY	64 Starts Proceed Investment Corp., REIT	82,175	0.02
JPY	275 Tokyu REIT, Inc.	316,415	0.06
JPY	66 Tosei Reit Investment Corp.	58,078	0.01
JPY	904 United Urban Investment Corp., REIT	1,200,569	0.23
JPY	37 XYMAX REIT Investment Corp.	32,931	0.01
Jersey		466,874	0.09
GBP	450,000 AA Bond Co. Ltd., Reg. S 5.5% 31/07/2043	466,874	0.09
Kazakhstan		514,927	0.10
USD	600,000 KazMunayGas National Co. JSC, Reg. S 4.75% 24/04/2025	514,927	0.10
Lebanon		410,414	0.08
USD	480,000 Lebanon Government Bond, Reg. S 5.15% 12/11/2018	410,414	0.08
Luxembourg		1,219,294	0.23
USD	425,000 Altice Luxembourg SA, 144A 7.75% 15/05/2022	352,111	0.07
EUR	23,461 Aroundtown SA	165,283	0.03
USD	380,000 Consolidated Energy Finance SA, 144A 6.875% 15/06/2025	332,019	0.06
USD	470,000 Millicom International Cellular SA, Reg. S 5.125% 15/01/2028	369,881	0.07

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Malaysia		1,806,234	0.33
MYR 474,300	Malayan Banking Bhd.	904,086	0.17
USD 450,000	Petronas Capital Ltd., Reg. S 5.25% 12/08/2019	394,187	0.07
MYR 1,508,238	Sunway Bhd.	494,078	0.09
MYR 181,879	Sunway Bhd. Warrants 03/10/2024	13,883	–
Mexico		6,567,899	1.23
USD 450,000	Banco Mercantil del Norte SA, Reg. S, FRN 6.875% Perpetual	381,019	0.07
MXN 60,361	Grupo Financiero Banorte SAB de CV 'O'	307,643	0.06
MXN 166,793	Grupo Mexico SAB de CV	409,477	0.08
MXN 163,773	Kimberly-Clark de Mexico SAB de CV 'A'	239,818	0.04
MXN 266,835	Macquarie Mexico Real Estate Management SA de CV, Reg. S, REIT	228,825	0.04
MXN 55,000,000	Mexican Bonos 8% 11/06/2020	2,410,619	0.45
MXN 25,000,000	Mexican Bonos 6.5% 09/06/2022	1,044,917	0.20
USD 650,000	Mexico Government Bond 4.15% 28/03/2027	548,635	0.10
USD 895,000	Petroleos Mexicanos 5.375% 13/03/2022	785,462	0.15
USD 261,000	Petroleos Mexicanos, Reg. S 5.35% 12/02/2028	211,484	0.04
Netherlands		14,193,115	2.67
EUR 1,700,000	ABN AMRO Bank NV, Reg. S, FRN 5.75% Perpetual	1,802,553	0.34
GBP 400,000	Cooperatieve Rabobank UA, Reg. S 4.625% 23/05/2029	504,213	0.09
EUR 3,400,000	Cooperatieve Rabobank UA, Reg. S, FRN 6.625% Perpetual	3,828,060	0.72
USD 450,000	GTH Finance BV, Reg. S 7.25% 26/04/2023	400,315	0.08
EUR 240,830	ING Groep NV	2,975,454	0.56
EUR 41,088	Koninklijke Philips NV	1,490,467	0.28
USD 16,485	LyondellBasell Industries NV 'A'	1,551,077	0.29
EUR 11,337	NSI NV, REIT	405,298	0.08
USD 414,000	Petrobras Global Finance BV 8.375% 23/05/2021	385,504	0.07
USD 430,000	Petrobras Global Finance BV 7.375% 17/01/2027	368,880	0.07
USD 380,000	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	282,366	0.05
EUR 200,000	Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	198,928	0.04
Oman		407,272	0.08
USD 500,000	Oman Government Bond, Reg. S 4.125% 17/01/2023	407,272	0.08
Pakistan		698,364	0.13
USD 830,000	Second Pakistan International Sukuk Co. Ltd. (The), Reg. S 6.75% 03/12/2019	698,364	0.13

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Panama		375,935	0.07
USD 450,000	Global Bank Corp., Reg. S 4.5% 20/10/2021	375,935	0.07
Paraguay		913,956	0.17
USD 1,050,000	Paraguay Government Bond, Reg. S 4.625% 25/01/2023	913,956	0.17
Peru		923,119	0.17
USD 550,000	Peru Government Bond 5.625% 18/11/2050	550,142	0.10
USD 450,000	SAN Miguel Industrias Pet SA, Reg. S 4.5% 18/09/2022	372,977	0.07
Philippines		524,386	0.10
PHP 438,500	Aboitiz Power Corp.	244,905	0.05
PHP 11,235	Globe Telecom, Inc.	279,481	0.05
Qatar		1,437,508	0.27
USD 739,000	Qatar Government Bond, Reg. S 3.875% 23/04/2023	633,490	0.12
USD 940,000	Qatar Government Bond, Reg. S 5.103% 23/04/2048	804,018	0.15
Russia		3,436,191	0.64
USD 14,736	LUKOIL PJSC, ADR	863,171	0.16
RUB 289,081	Moscow Exchange MICEX-RTS PJSC	430,314	0.08
RUB 155,000,000	Russian Federal Bond - OFZ 7.6% 20/07/2022	2,142,706	0.40
Saudi Arabia		609,338	0.12
USD 740,000	Saudi Government Bond, Reg. S 2.375% 26/10/2021	609,338	0.12
Senegal		555,443	0.10
USD 600,000	Senegal Government Bond, Reg. S 8.75% 13/05/2021	555,443	0.10
Serbia		1,199,288	0.23
USD 1,281,000	Serbia Government Bond, Reg. S 7.25% 28/09/2021	1,199,288	0.23
Singapore		887,536	0.17
SGD 438,500	Ascendas Real Estate Investment Trust	728,559	0.14
SGD 206,600	Mapletree Logistics Trust, REIT	158,977	0.03
South Africa		1,922,390	0.36
ZAR 42,349	Barclays Africa Group Ltd.	422,412	0.08
ZAR 44,639	Bidvest Group Ltd. (The)	549,886	0.10
ZAR 60,116	Foschini Group Ltd. (The)	653,744	0.12
ZAR 5,348	Sasol Ltd.	167,992	0.03
ZAR 249,732	Sibanye Gold Ltd.	128,356	0.03
South Korea		4,628,079	0.87
KRW 3,530	Coway Co. Ltd.	234,522	0.04
KRW 5,500	DB Insurance Co. Ltd.	249,167	0.05
KRW 695	Hyundai Motor Co.	66,897	0.01
KRW 1,434	Hyundai Motor Co. Preference	100,009	0.02
KRW 12,642	KB Financial Group, Inc.	513,458	0.10

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
KRW	8,739 Korea Electric Power Corp.	214,742	0.04
KRW	8,489 KT&G Corp.	696,416	0.13
KRW	46,061 Macquarie Korea Infrastructure Fund	316,989	0.06
KRW	52,333 Samsung Electronics Co. Ltd.	1,877,174	0.35
KRW	2,011 SK Telecom Co. Ltd.	359,705	0.07
Spain		6,293,783	1.19
EUR	1,200,000 Banco de Sabadell SA, Reg. S, FRN 6.125% Perpetual	1,188,654	0.23
EUR	800,000 Banco Santander SA, Reg. S, FRN 4.75% Perpetual	740,272	0.14
EUR	1,200,000 Banco Santander SA, Reg. S, FRN 5.25% Perpetual	1,188,072	0.22
EUR	2,000,000 Banco Santander SA, Reg. S, FRN 6.25% Perpetual	2,110,810	0.40
EUR	1,000,000 CaixaBank SA, Reg. S, FRN 6.75% Perpetual	1,065,975	0.20
Sri Lanka		473,901	0.09
USD	550,000 Sri Lanka Government Bond, Reg. S 6% 14/01/2019	473,901	0.09
Supranational		3,422,944	0.64
EUR	18,130 Unibail-Rodamco-Westfield, REIT	3,422,944	0.64
Sweden		3,071,620	0.58
EUR	1,113,000 Nordea Bank AB, Reg. S, FRN 3.5% Perpetual	1,018,362	0.19
SEK	111,742 Swedbank AB 'A'	2,053,258	0.39
Switzerland		4,743,008	0.90
CHF	36,569 Nestle SA	2,424,435	0.46
EUR	2,145,000 UBS Group Funding Switzerland AG, Reg. S, FRN 5.75% Perpetual	2,318,573	0.44
Taiwan		5,023,146	0.95
TWD	246,992 Chicony Electronics Co. Ltd.	476,334	0.09
TWD	163,470 Huaku Development Co. Ltd.	304,008	0.06
TWD	192,089 Lite-On Technology Corp.	199,256	0.04
TWD	1,115,646 Mega Financial Holding Co. Ltd.	842,293	0.16
TWD	297,899 Taiwan Semiconductor Manufacturing Co. Ltd.	1,809,729	0.34
TWD	204,919 WT Microelectronics Co. Ltd.	255,740	0.05
Thailand		1,488,841	0.28
THB	221,800 Delta Electronics Thailand PCL	336,161	0.06
THB	326,800 Kiatnakin Bank PCL	571,337	0.11
THB	649,400 Krung Thai Bank PCL	281,210	0.05
THB	3,757,100 Quality Houses PCL	300,133	0.06
Turkey		1,655,744	0.31
TRY	25,952 Ford Otomotiv Sanayi A/S	297,546	0.06
TRY	7,451 Turk Traktor ve Ziraat Makineleri A/S	72,298	0.01
USD	800,000 Turkey Government Bond 6% 25/03/2027	645,287	0.12

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
TRY	145,274 Türkiye Garanti Bankası A/S	227,738	0.04
USD	500,000 Türkiye İls Bankası A/S, Reg. S 5% 30/04/2020	412,875	0.08
Ukraine		1,140,655	0.22
USD	880,000 Ukraine Government Bond, Reg. S 7.75% 01/09/2020	750,888	0.14
USD	465,000 Ukraine Government Bond, Reg. S 7.75% 01/09/2022	389,767	0.08
United Arab Emirates		441,283	0.08
USD	560,000 Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	441,283	0.08
United Kingdom		46,868,780	8.83
GBP	1,324,050 Assura plc, REIT	861,649	0.16
GBP	35,913 AstraZeneca plc	2,133,443	0.40
GBP	340,643 BAE Systems plc	2,491,053	0.47
GBP	454,114 BBA Aviation plc	1,751,056	0.33
GBP	75,595 Big Yellow Group plc, REIT	815,283	0.16
GBP	11,163 British American Tobacco plc	483,428	0.09
GBP	79,161 Compass Group plc	1,449,459	0.27
GBP	48,572 Diageo plc	1,495,184	0.28
GBP	360,000 Eversholt Funding plc, Reg. S 6.697% 22/02/2035	526,412	0.10
GBP	146,840 HSBC Holdings plc	1,180,163	0.22
EUR	1,760,000 HSBC Holdings plc, Reg. S, FRN 5.25% Perpetual	1,853,280	0.35
EUR	1,571,000 HSBC Holdings plc, Reg. S, FRN 6% Perpetual	1,762,246	0.33
GBP	1,042,178 Legal & General Group plc	3,134,170	0.59
GBP	600,000 Lloyds Bank plc, Reg. S 7.625% 22/04/2025	874,650	0.16
GBP	199,455 National Grid plc	1,891,049	0.36
USD	220,000 NatWest Markets plc 6.125% 15/12/2022	198,563	0.04
GBP	295,565 NewRiver REIT plc	901,561	0.17
GBP	77,972 Prudential plc	1,529,744	0.29
GBP	480,000 RAC Bond Co. plc, Reg. S 4.565% 06/05/2046	567,362	0.11
GBP	370,000 RAC Bond Co. plc, Reg. S 5% 06/05/2046	397,233	0.08
GBP	99,360 RELX plc	1,823,240	0.34
GBP	91,344 Rio Tinto plc	4,338,979	0.82
GBP	97,164 Royal Dutch Shell plc 'B'	2,981,919	0.56
GBP	289,682 Sage Group plc (The)	2,058,768	0.39
GBP	81,145 Severn Trent plc	1,816,573	0.34
GBP	571,688 Standard Life Aberdeen plc	2,105,188	0.40
GBP	71,888 Unilever plc	3,407,880	0.64
GBP	180,900 Virgin Media Secured Finance plc, Reg. S 5.5% 15/01/2025	208,729	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
GBP	300,000 Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	331,999	0.06
GBP	720,961 Vodafone Group plc	1,498,517	0.28
United States of America		65,116,367	12.26
USD	7,787 3M Co.	1,312,262	0.25
EUR	166,000 Alliance Data Systems Corp., Reg. S 4.5% 15/03/2022	170,426	0.03
USD	195,000 Ally Financial, Inc. 5.75% 20/11/2025	170,428	0.03
USD	150,000 AMC Entertainment Holdings, Inc. 5.875% 15/02/2022	130,696	0.03
USD	65,000 American Axle & Manufacturing, Inc. 6.25% 15/03/2026	54,551	0.01
USD	50,000 Antero Resources Corp. 5.125% 01/12/2022	43,135	0.01
USD	62,204 Applied Materials, Inc.	2,460,616	0.46
USD	150,000 Aramark Services, Inc. 5.125% 15/01/2024	129,074	0.02
GBP	500,000 AT&T, Inc. 4.375% 14/09/2029	624,605	0.12
USD	12,592 Blackstone Mortgage Trust, Inc., REIT 'A'	338,918	0.06
USD	8,986 Boeing Co. (The)	2,582,701	0.49
USD	19,857 Broadcom, Inc.	4,128,293	0.78
USD	180,000 Centene Corp. 4.75% 15/05/2022	155,436	0.03
USD	175,000 CenturyLink, Inc. 7.5% 01/04/2024	154,275	0.03
USD	17,731 Chevron Corp.	1,919,878	0.36
USD	76,842 Cisco Systems, Inc.	2,832,337	0.53
USD	75,000 CNO Financial Group, Inc. 5.25% 30/05/2025	63,979	0.01
USD	75,000 Community Health Systems, Inc. 6.25% 31/03/2023	58,864	0.01
USD	14,164 CoreSite Realty Corp., REIT	1,344,218	0.25
USD	7,321 Crown Castle International Corp., REIT	676,419	0.13
USD	206,000 DaVita, Inc. 5.125% 15/07/2024	171,476	0.03
USD	75,000 Diamond Offshore Drilling, Inc. 7.875% 15/08/2025	66,610	0.01
USD	10,629 Digital Realty Trust, Inc., REIT	1,016,380	0.19
USD	230,000 Encompass Health Corp. 5.75% 01/11/2024	198,631	0.04
USD	3,064 Essex Property Trust, Inc., REIT	627,470	0.12
USD	8,058 Extra Space Storage, Inc., REIT	689,231	0.13
USD	5,016 Federal Realty Investment Trust, REIT	543,724	0.10
USD	450,000 Genesis Energy LP 6.5% 01/10/2025	373,048	0.07
USD	16,934 GGP, Inc., REIT	296,387	0.06
USD	200,000 HCA, Inc. 6.5% 15/02/2020	178,279	0.03
USD	500,000 HCA, Inc. 5% 15/03/2024	429,219	0.08
USD	90,000 HCA, Inc. 5.25% 15/06/2026	76,855	0.02
USD	31,545 Healthcare Trust of America, Inc., REIT 'A'	728,543	0.14

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
USD	175,000 Hecla Mining Co. 6.875% 01/05/2021	151,942	0.03
USD	9,787 Home Depot, Inc. (The)	1,635,889	0.31
USD	50,670 HP, Inc.	984,930	0.18
USD	75,000 Huntsman International LLC 5.125% 15/11/2022	66,240	0.01
USD	18,036 Invitation Homes, Inc., REIT	356,611	0.07
USD	30,075 JPMorgan Chase & Co.	2,687,315	0.51
USD	49,550 Kimco Realty Corp., REIT	720,831	0.14
USD	46,812 Las Vegas Sands Corp.	3,061,795	0.58
USD	75,000 M/I Homes, Inc. 6.75% 15/01/2021	66,128	0.01
USD	155,000 MasTec, Inc. 4.875% 15/03/2023	128,791	0.02
USD	17,040 McDonald's Corp.	2,287,495	0.43
USD	29,364 Merck & Co., Inc.	1,526,737	0.29
USD	75,000 MGM Resorts International 6.625% 15/12/2021	67,741	0.01
USD	32,190 Microsoft Corp.	2,718,870	0.51
USD	75,000 MPT Operating Partnership LP, REIT 6.375% 01/03/2024	67,610	0.01
USD	150,000 Oasis Petroleum, Inc. 6.875% 15/03/2022	131,288	0.03
USD	14,975 Occidental Petroleum Corp.	1,073,344	0.20
USD	305,000 Oceaneering International, Inc. 6% 01/02/2028	260,405	0.05
USD	80,000 Penske Automotive Group, Inc. 5.5% 15/05/2026	67,445	0.01
USD	93,389 Pfizer, Inc.	2,903,134	0.55
USD	15,231 Praxair, Inc.	2,063,565	0.39
USD	9,940 Prologis, Inc., REIT	559,298	0.10
USD	7,626 Raytheon Co.	1,262,139	0.24
USD	17,678 Rexford Industrial Realty, Inc., REIT	475,204	0.09
USD	175,000 RSP Permian, Inc. 6.625% 01/10/2022	157,486	0.03
USD	110,000 SemGroup Corp. 5.625% 15/11/2023	89,268	0.02
USD	5,956 Simon Property Group, Inc., REIT	867,983	0.16
USD	75,000 Spectrum Brands, Inc. 5.75% 15/07/2025	63,465	0.01
USD	265,000 Sprint Corp. 7.875% 15/09/2023	236,177	0.05
USD	32,438 STORE Capital Corp., REIT	761,392	0.14
USD	55,000 Summit Materials LLC 8.5% 15/04/2022	50,468	0.01
USD	125,000 Teleflex, Inc. 4.875% 01/06/2026	105,456	0.02
USD	130,000 Teleflex, Inc. 4.625% 15/11/2027	105,099	0.02
USD	150,000 Tempur Sealy International, Inc. 5.625% 15/10/2023	128,705	0.02
USD	90,000 Tenet Healthcare Corp. 4.5% 01/04/2021	76,745	0.01
USD	25,174 Texas Instruments, Inc.	2,377,251	0.45
USD	225,000 Tribune Media Co. 5.875% 15/07/2022	194,296	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
USD	125,000 Triumph Group, Inc. 7.75% 15/08/2025	106,725	0.02
USD	275,000 United Rentals North America, Inc. 4.625% 15/10/2025	225,779	0.04
USD	15,840 UnitedHealth Group, Inc.	3,330,056	0.63
USD	57,166 Verizon Communications, Inc.	2,464,520	0.46
USD	37,600 WEC Energy Group, Inc.	2,082,162	0.39
USD	16,286 Welltower, Inc., REIT	874,664	0.16
USD	80,000 WESCO Distribution, Inc. 5.375% 15/06/2024	67,891	0.01
USD	385,000 Western Digital Corp. 4.75% 15/02/2026	320,962	0.06
USD	150,000 Whiting Petroleum Corp. 5.75% 15/03/2021	131,279	0.03
USD	100,000 William Lyon Homes, Inc. 5.875% 31/01/2025	81,445	0.02
USD	175,000 Williams Cos., Inc. (The) 3.7% 15/01/2023	145,382	0.03
Uruguay		739,597	0.14
UYU	27,379,000 Uruguay Government Bond, Reg. S 9.875% 20/06/2022	739,597	0.14
Virgin Islands, British		577,869	0.11
USD	470,000 Proven Honour Capital Ltd., Reg. S 4.125% 19/05/2025	383,798	0.07
USD	230,000 Sinopec Group Overseas Development 2015 Ltd., Reg. S 2.5% 28/04/2020	194,071	0.04
Total Transferable securities and money market instruments admitted to an official exchange listing		333,555,655	62.80

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
Australia		253,324	0.05
USD	225,000 FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	186,689	0.04
USD	80,000 FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	66,635	0.01
Belgium		20,020,978	3.77
EUR	20,000,000 KBC Bank NV 0.41% 12/09/2018	20,020,978	3.77
Bermuda		162,934	0.03
USD	200,000 Viking Cruises Ltd., 144A 5.875% 15/09/2027	162,934	0.03
Brazil		358,639	0.07
USD	403,000 Cia Brasileira de Alumínio, Reg. S 6.75% 05/04/2021	358,639	0.07
Canada		11,452,243	2.16
USD	160,000 1011778 BC ULC, 144A 4.25% 15/05/2024	130,517	0.02
EUR	10,000,000 Bank of Nova Scotia (The) 0.43% 12/07/2018	10,010,881	1.89
USD	145,000 Bombardier, Inc., 144A 7.5% 01/12/2024	130,605	0.03

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
USD	210,000 Eldorado Gold Corp., 144A 6.125% 15/12/2020	174,018	0.03
USD	255,000 IAMGOLD Corp., 144A 7% 15/04/2025	223,801	0.04
USD	350,000 Kinross Gold Corp., 144A 4.5% 15/07/2027	276,352	0.05
USD	290,000 Seven Generations Energy Ltd., 144A 5.375% 30/09/2025	238,994	0.05
USD	325,000 Yamana Gold, Inc. 4.625% 15/12/2027	267,075	0.05
Cayman Islands		10,003,751	1.88
EUR	10,000,000 Chesham Fin Ltd. 0.45% 18/07/2018	10,003,751	1.88
Costa Rica		400,299	0.07
USD	460,000 Banco Nacional de Costa Rica, Reg. S 5.875% 25/04/2021	400,299	0.07
France		10,010,105	1.88
EUR	10,000,000 BNP Paribas SA 0.395% 29/08/2018	10,010,105	1.88
Germany		194,039	0.04
USD	230,000 IHO Verwaltungs GmbH, 144A 4.125% 15/09/2021	194,039	0.04
Kazakhstan		359,541	0.07
USD	450,000 KazTransGas JSC, Reg. S 4.375% 26/09/2027	359,541	0.07
Luxembourg		1,148,024	0.22
USD	225,000 ARD Finance SA 7.125% 15/09/2023	193,334	0.04
USD	225,000 INEOS Group Holdings SA, 144A 5.625% 01/08/2024	190,528	0.04
USD	100,000 Intelsat Jackson Holdings SA, 144A 8% 15/02/2024	90,079	0.02
USD	200,000 LHMC Finco Sarl, 144A 7.875% 20/12/2023	167,874	0.03
USD	170,000 Mallinckrodt International Finance SA, 144A 5.75% 01/08/2022	131,771	0.02
USD	450,000 Nexa Resources SA, Reg. S 5.375% 04/05/2027	374,438	0.07
Malaysia		1,621,931	0.30
MYR	7,650,000 Malaysia Government Bond 3.62% 30/11/2021	1,621,931	0.30
Netherlands		34,645	0.01
USD	40,000 Stars Group Holdings BV, 144A 7% 15/07/2026	34,645	0.01
Peru		3,046,198	0.57
PEN	7,300,000 Peru Government Bond, Reg. S 8.2% 12/08/2026	2,279,442	0.43
PEN	2,800,000 Peru Government Bond, Reg. S 6.35% 12/08/2028	766,756	0.14
Supranational		240,108	0.04
USD	280,000 Eagle Intermediate Global Holding BV, 144A 7.5% 01/05/2025	240,108	0.04
United Kingdom		896,714	0.17
GBP	420,000 Mitchells & Butlers Finance plc, Reg. S, Series C1 6.469% 15/09/2032	551,966	0.10
USD	400,000 Virgin Media Finance plc, 144A 6.375% 15/04/2023	344,748	0.07

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets	Number of shares or Principal Amount		Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
United States of America			36,017,261	6.78	USD	295,000	Discovery Communications LLC, 144A 2.8% 15/06/2020	249,540	0.05
USD	200,000	Acadia Healthcare Co., Inc. 5.625% 15/02/2023	172,652	0.03	USD	70,000	DISH DBS Corp. 6.75% 01/06/2021	60,067	0.01
USD	80,000	AES Corp. 4.5% 15/03/2023	67,806	0.01	USD	125,000	DISH DBS Corp. 7.75% 01/07/2026	94,151	0.02
USD	100,000	Albertsons Cos. LLC 6.625% 15/06/2024	81,288	0.02	USD	475,000	Dynegy, Inc., 144A 8% 15/01/2025	437,734	0.08
USD	25,000	Albertsons Cos., Inc., FRN, 144A 6.09% 15/01/2024	21,455	–	USD	155,000	Eldorado Resorts, Inc. 6% 01/04/2025	133,059	0.03
USD	230,000	Alliance Data Systems Corp., 144A 5.375% 01/08/2022	198,002	0.04	USD	260,000	Energy Transfer Equity LP 4.25% 15/03/2023	216,038	0.04
USD	245,000	Ashtead Capital, Inc., 144A 4.125% 15/08/2025	196,677	0.04	USD	130,000	Extraction Oil & Gas, Inc., 144A 5.625% 01/02/2026	106,758	0.02
USD	235,000	Avis Budget Car Rental LLC, 144A 5.125% 01/06/2022	198,558	0.04	USD	16,839,765	FHLMC, IO, FRN, Series K055 'X1' 1.367% 25/03/2026	1,246,991	0.24
USD	75,000	Ball Corp. 4.875% 15/03/2026	64,035	0.01	USD	55,454,938	FHLMC, IO, FRN, Series K062 'X1' 0.309% 25/12/2026	1,132,130	0.21
USD	95,000	Ball Corp. 4.875% 15/03/2026	81,110	0.02	USD	33,679,583	FHLMC, IO, FRN, Series K063 'X1' 0.293% 25/01/2027	638,988	0.12
USD	80,000	Berry Global, Inc., 144A 4.5% 15/02/2026	64,116	0.01	USD	59,916,441	FHLMC, IO, FRN, Series K071 'X1' 0.292% 25/11/2027	1,255,795	0.24
USD	95,000	Brink's Co. (The), 144A 4.625% 15/10/2027	76,282	0.01	USD	9,054,821	FHLMC, IO, FRN, Series K152 'X1' 0.952% 25/01/2031	665,120	0.13
USD	155,000	Builders FirstSource, Inc., 144A 5.625% 01/09/2024	129,584	0.02	USD	33,854,334	FHLMC, IO, FRN, Series K153 'X1' 0.279% 25/10/2031	796,875	0.15
USD	160,000	Caesars Resort Collection LLC, 144A 5.25% 15/10/2025	129,344	0.02	USD	32,757,839	FHLMC, IO, FRN, Series K154 'X1' 0.312% 25/11/2032	914,492	0.17
USD	520,000	Calpine Corp. 5.75% 15/01/2025	408,364	0.08	USD	225,000	First Data Corp., 144A 7% 01/12/2023	200,901	0.04
USD	200,000	CCO Holdings LLC, 144A 5.125% 01/05/2023	169,239	0.03	USD	75,000	Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	63,996	0.01
USD	150,000	CCO Holdings LLC, 144A 5.5% 01/05/2026	124,711	0.02	USD	125,000	Frontier Communications Corp., 144A 8.5% 01/04/2026	103,655	0.02
USD	65,000	Centene Escrow I Corp., 144A 5.375% 01/06/2026	56,405	0.01	USD	55,000	Frontier Communications Corp. 10.5% 15/09/2022	42,797	0.01
USD	175,000	Centennial Resource Production LLC, 144A 5.375% 15/01/2026	145,765	0.03	USD	23,505,413	GNMA, IO, FRN, Series 2017-30 0.759% 16/08/2058	1,255,488	0.24
USD	160,000	Century Communities, Inc. 5.875% 15/07/2025	129,388	0.02	USD	17,084,315	GNMA, IO, FRN, Series 2017-64 0.722% 16/11/2057	964,696	0.18
USD	105,000	CIT Group, Inc. 5.25% 07/03/2025	91,009	0.02	USD	21,291,154	GNMA, IO, FRN, Series 2018-16 0.661% 16/03/2059	1,159,079	0.22
EUR	10,000,000	Citibank NA 0.35% 04/09/2018	10,006,615	1.88	USD	26,997,830	GNMA, IO, FRN, Series 2018-45 0.649% 16/03/2059	1,456,990	0.27
USD	99,000	Crescent Communities LLC, 144A 8.875% 15/10/2021	89,881	0.02	USD	28,982,675	GNMA, IO, FRN, Series 2015-73 0.805% 16/11/2055	1,281,096	0.24
USD	200,000	CSC Holdings LLC, 144A 5.5% 15/04/2027	163,609	0.03	USD	155,000	Golden Nugget, Inc., 144A 6.75% 15/10/2024	132,933	0.03
USD	200,000	CSC Holdings LLC, 144A 5.375% 01/02/2028	158,635	0.03	USD	150,000	Golden Nugget, Inc., 144A 8.75% 01/10/2025	132,187	0.03
USD	225,000	CVR Partners LP, 144A 9.25% 15/06/2023	199,215	0.04	USD	75,000	Graham Holdings Co., 144A 5.75% 01/06/2026	65,040	0.01
USD	155,000	CyrusOne LP, REIT 5.375% 15/03/2027	132,409	0.03	USD	90,000	Hilton Domestic Operating Co., Inc., 144A 5.125% 01/05/2026	76,121	0.01
USD	335,000	Dell International LLC, 144A 7.125% 15/06/2024	305,227	0.06	USD	140,000	Hologic, Inc., 144A 4.625% 01/02/2028	113,014	0.02
USD	75,000	Diamondback Energy, Inc., 144A 5.375% 31/05/2025	64,489	0.01	USD	35,000	HUB International Ltd., 144A 7% 01/05/2026	29,719	0.01
USD	124,000	Diamondback Energy, Inc. 4.75% 01/11/2024	103,677	0.02					

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AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
USD	230,000 Icahn Enterprises LP 6.375% 15/12/2025	195,799	0.04
USD	200,000 Infor US, Inc. 6.5% 15/05/2022	172,125	0.03
USD	525,000 Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	416,497	0.08
USD	130,000 Jack Ohio Finance LLC, 144A 6.75% 15/11/2021	114,662	0.02
USD	455,000 JPMorgan Chase Bank NA, FRN 3.086% 26/04/2021	389,007	0.07
USD	75,000 KFC Holding Co., 144A 5% 01/06/2024	63,576	0.01
USD	100,000 Kronos Acquisition Holdings, Inc., 144A 9% 15/08/2023	77,299	0.01
USD	210,000 Lennar Corp. 8.375% 15/01/2021	196,749	0.04
USD	150,000 LTF Merger Sub, Inc., 144A 8.5% 15/06/2023	134,255	0.03
USD	250,000 Mattel, Inc., 144A 6.75% 31/12/2025	209,198	0.04
USD	100,000 McDermott Escrow 1, Inc., 144A 10.625% 01/05/2024	89,430	0.02
USD	150,000 Meredith Corp., 144A 6.875% 01/02/2026	126,550	0.02
USD	38,000 Mohegan Gaming & Entertainment, 144A 7.875% 15/10/2024	30,797	0.01
USD	100,000 Moss Creek Resources Holdings, Inc., 144A 7.5% 15/01/2026	84,470	0.02
USD	150,000 MSCI, Inc., 144A 5.75% 15/08/2025	132,610	0.03
USD	225,000 Multi-Color Corp., 144A 4.875% 01/11/2025	179,944	0.03
USD	220,000 Navistar International Corp., 144A 6.625% 01/11/2025	194,261	0.04
USD	155,000 Nexstar Broadcasting, Inc., 144A 5.625% 01/08/2024	128,774	0.02
USD	110,000 NRG Energy, Inc., 144A 5.75% 15/01/2028	93,409	0.02
USD	200,000 Nuance Communications, Inc. 5.625% 15/12/2026	168,303	0.03
USD	120,000 Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	104,010	0.02
USD	185,000 Parsley Energy LLC, 144A 6.25% 01/06/2024	164,790	0.03
USD	50,000 Parsley Energy LLC, 144A 5.625% 15/10/2027	42,611	0.01
USD	250,000 PBF Holding Co. LLC 7.25% 15/06/2025	225,312	0.04
USD	150,000 PDC Energy, Inc. 6.125% 15/09/2024	131,044	0.02
USD	175,000 Peabody Energy Corp., 144A 6% 31/03/2022	152,738	0.03
USD	150,000 Plantronics, Inc., 144A 5.5% 31/05/2023	128,860	0.02
USD	320,000 Plastipak Holdings, Inc., 144A 6.25% 15/10/2025	254,795	0.05
Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
USD	75,000 Rockies Express Pipeline LLC, 144A 6% 15/01/2019	65,281	0.01
USD	175,000 Scientific Games International, Inc. 10% 01/12/2022	159,969	0.03
USD	75,000 Sirius XM Radio, Inc., 144A 6% 15/07/2024	65,727	0.01
USD	250,000 Six Flags Entertainment Corp., 144A 4.875% 31/07/2024	208,484	0.04
USD	15,000 Six Flags Entertainment Corp., 144A 5.5% 15/04/2027	12,506	–
USD	70,000 Springleaf Finance Corp. 5.625% 15/03/2023	59,710	0.01
USD	325,000 Sprint Spectrum Co. LLC, 144A 3.36% 20/03/2023	276,491	0.05
USD	150,000 Standard Industries, Inc., 144A 6% 15/10/2025	129,438	0.02
USD	65,000 Summit Materials LLC, 144A 5.125% 01/06/2025	52,941	0.01
USD	155,000 Sunoco LP, 144A 4.875% 15/01/2023	127,557	0.02
USD	240,000 Targa Resources Partners LP, 144A 5.875% 15/04/2026	207,100	0.04
USD	294,000 Tenet Healthcare Corp., 144A 7% 01/08/2025	250,641	0.05
USD	300,000 T-Mobile USA, Inc. 6.5% 15/01/2026	266,224	0.05
USD	250,000 United States Steel Corp. 6.25% 15/03/2026	212,082	0.04
USD	165,000 Univision Communications, Inc., 144A 5.125% 15/02/2025	131,387	0.02
USD	180,000 USA Compression Partners LP, 144A 6.875% 01/04/2026	159,385	0.03
USD	300,000 Vector Group Ltd., 144A 6.125% 01/02/2025	248,919	0.05
USD	150,000 Zayo Group LLC, 144A 5.75% 15/01/2027	126,547	0.02
Total Transferable securities and money market instruments dealt in on another regulated market		96,220,734	18.11
Number of shares or Principal Amount	Units of authorised UCITS or other collective investment undertakings	Market Value EUR	% Net Assets
France		3,102,758	0.58
EUR	197,565 Lyxor MSCI India Fund	3,102,758	0.58
Total Units of authorised UCITS or other collective investment undertakings		3,102,758	0.58
Total Investments		432,879,147	81.49
Other Net Assets		98,303,036	18.51
Net Asset Value		531,182,183	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio	% of Net Assets
United States of America	19.04
United Kingdom	9.00
France	6.96
Japan	5.25
China	5.22
Belgium	3.93
Indonesia	3.26
Germany	3.15
Cayman Islands	3.04
Netherlands	2.68
Canada	2.23
Denmark	1.25
Mexico	1.23
Spain	1.19
Taiwan	0.95
Brazil	0.94
Switzerland	0.90
South Korea	0.87
Peru	0.74
Supranational	0.68
Russia	0.64
Malaysia	0.63
Sweden	0.58
Hong Kong	0.57
Luxembourg	0.45
South Africa	0.36
Turkey	0.31
Argentina	0.28
Thailand	0.28
Australia	0.28
Qatar	0.27
Egypt	0.23
Serbia	0.23
Ukraine	0.22
Bermuda	0.20
Finland	0.19
Chile	0.19
Costa Rica	0.17
Paraguay	0.17
Singapore	0.17
Kazakhstan	0.17
Italy	0.14
Uruguay	0.14
Croatia	0.13
Pakistan	0.13
Angola	0.13
Ivory Coast	0.12
Dominican Republic	0.12
India	0.12

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Iraq	0.12
Saudi Arabia	0.12
Virgin Islands, British	0.11
Senegal	0.10
Philippines	0.10
Hungary	0.10
Sri Lanka	0.09
Jersey	0.09
United Arab Emirates	0.08
Austria	0.08
Lebanon	0.08
Colombia	0.08
Oman	0.08
Panama	0.07
Czech Republic	0.06
Total Investments	81.49
Other Net Assets	18.51
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CAD	899,847	EUR	581,001	20/09/18	Goldman Sachs	2,118	–
EUR	6,887	AUD	10,891	31/07/18	J.P. Morgan	9	–
EUR	22,000,000	AUD	34,687,378	16/08/18	BNP Paribas	119,440	0.02
EUR	913,928	AUD	1,424,830	20/09/18	Barclays	17,520	–
EUR	596,316	CAD	915,488	20/09/18	Morgan Stanley	3,061	–
EUR	2,443,615	CHF	2,825,904	14/09/18	BNP Paribas	4,122	–
EUR	366,871	GBP	324,005	31/07/18	J.P. Morgan	779	–
EUR	40,275,000	GBP	35,374,781	16/08/18	Merrill Lynch	326,521	0.06
EUR	22,736,250	GBP	20,035,509	12/09/18	Citibank	130,892	0.03
EUR	41,673,757	GBP	36,589,975	14/09/18	Morgan Stanley	393,327	0.07
EUR	2,905,395	GBP	2,560,158	20/09/18	HSBC	17,628	–
EUR	771,848	HKD	7,058,323	20/09/18	HSBC	4,897	–
EUR	2,351,122	JPY	302,517,289	20/09/18	J.P. Morgan	12,950	–
EUR	19,000,000	NZD	32,516,448	19/07/18	Deutsche Bank	166,032	0.03
EUR	13,500,000	NZD	23,158,794	16/08/18	HSBC	115,066	0.02
EUR	2,124,961	SEK	21,592,529	14/09/18	Merrill Lynch	57,529	0.01
EUR	848,500	SGD	1,338,680	20/09/18	J.P. Morgan	11,241	–
EUR	26,471	USD	30,887	31/07/18	J.P. Morgan	72	–
EUR	15,650,000	USD	18,345,400	20/09/18	Canadian Imperial Bank of Commerce	32,639	0.01
EUR	13,325,000	USD	15,592,649	20/09/18	Nomura	51,044	0.01
EUR	26,650,000	USD	31,112,916	20/09/18	UBS	163,706	0.03
USD	97,533,908	EUR	83,268,940	31/07/18	J.P. Morgan	94,016	0.02
USD	14,947,600	EUR	12,647,928	16/08/18	Deutsche Bank	111,738	0.02
USD	46,570,000	KRW	51,471,064,000	20/09/18	HSBC	185,360	0.04
USD	13,400,000	RUB	834,585,500	16/08/18	Deutsche Bank	131,314	0.03
USD	34,250,000	TWD	987,290,500	19/07/18	BNP Paribas	1,540,831	0.29

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	14,850,000	TWD	440,079,750	19/07/18	Standard Chartered	330,279	0.06
USD	13,850,000	TWD	399,766,400	16/08/18	Citibank	590,161	0.11
USD	14,850,000	TWD	439,040,250	16/08/18	Standard Chartered	340,278	0.06
USD	13,850,000	TWD	397,979,750	20/09/18	Goldman Sachs	617,252	0.12
USD	21,125,000	TWD	635,465,450	20/09/18	Morgan Stanley	143,070	0.03
USD	30,850,000	TWD	913,698,000	20/09/18	Standard Chartered	610,604	0.12
Total Unrealised Gain on Forward Currency Exchange Contracts						6,325,496	1.19
AUD	1,601,548	EUR	1,012,087	31/07/18	J.P. Morgan	(610)	–
CAD	27,925,699	EUR	18,450,000	16/08/18	Deutsche Bank	(314,697)	(0.06)
EUR	19,165,000	AUD	30,988,157	16/08/18	Standard Chartered	(382,117)	(0.07)
EUR	18,450,000	CAD	29,446,600	16/08/18	HSBC	(672,996)	(0.13)
EUR	26,860,061	HKD	249,350,000	16/08/18	HSBC	(290,492)	(0.06)
EUR	13,452,000	JPY	1,748,538,042	16/08/18	HSBC	(64,787)	(0.01)
EUR	12,550,000	USD	14,873,825	19/07/18	J.P. Morgan	(174,435)	(0.03)
EUR	553,981	USD	648,432	31/07/18	J.P. Morgan	(238)	–
EUR	18,376,873	USD	22,847,600	16/08/18	Societe Generale	(1,126,442)	(0.21)
EUR	12,550,000	USD	14,906,062	16/08/18	Standard Chartered	(174,208)	(0.03)
EUR	51,221,030	USD	60,219,863	14/09/18	Standard Chartered	(67,553)	(0.01)
EUR	13,500,000	USD	15,955,313	20/09/18	BNP Paribas	(82,690)	(0.02)
EUR	10,795,767	USD	12,771,187	20/09/18	HSBC	(76,291)	(0.01)
EUR	12,550,000	USD	14,948,328	20/09/18	Morgan Stanley	(175,448)	(0.03)
GBP	25,660,556	EUR	29,114,594	31/07/18	J.P. Morgan	(120,825)	(0.02)
GBP	35,368,305	EUR	40,275,000	16/08/18	Goldman Sachs	(333,834)	(0.06)
GBP	205,958	EUR	234,021	20/09/18	RBC	(1,707)	–
JPY	1,719,380,832	EUR	13,452,000	16/08/18	Nomura	(160,609)	(0.03)
JPY	88,335,945	EUR	691,325	20/09/18	J.P. Morgan	(8,572)	–
NZD	32,657,200	EUR	19,000,000	19/07/18	BNP Paribas	(84,506)	(0.02)
NZD	23,068,800	EUR	13,500,000	16/08/18	BNP Paribas	(167,079)	(0.03)
RUB	841,654,000	USD	13,400,000	16/08/18	Deutsche Bank	(35,547)	(0.01)
SAR	15,175,600	USD	4,000,000	24/01/22	Standard Chartered	(14,089)	–
TWD	1,014,998,750	USD	34,250,000	19/07/18	Standard Chartered	(761,755)	(0.14)
TWD	409,475,250	USD	13,850,000	16/08/18	Standard Chartered	(317,364)	(0.06)
TWD	508,530,000	USD	17,250,000	20/09/18	Standard Chartered	(407,984)	(0.08)
USD	433,972	EUR	371,949	20/09/18	Goldman Sachs	(2,510)	–
USD	6,043,956	SAR	24,876,923	18/01/22	BNP Paribas	(373,454)	(0.07)
USD	4,532,967	SAR	18,657,692	24/01/22	BNP Paribas	(279,661)	(0.05)
USD	1,510,989	SAR	6,180,701	24/01/22	J.P. Morgan	(85,419)	(0.02)
USD	2,754,821	SAR	11,265,427	07/02/22	Standard Chartered	(154,506)	(0.03)
USD	2,754,821	SAR	11,303,306	09/02/22	Standard Chartered	(162,082)	(0.03)
USD	1,377,410	SAR	5,631,679	14/02/22	Societe Generale	(76,898)	(0.01)
USD	2,207,567	SAR	9,008,198	15/02/22	BNP Paribas	(119,642)	(0.02)
USD	1,545,297	SAR	6,298,322	15/02/22	Societe Generale	(82,251)	(0.02)
USD	1,324,540	SAR	5,384,255	16/02/22	J.P. Morgan	(67,590)	(0.01)
USD	1,545,297	SAR	6,298,012	16/02/22	Societe Generale	(82,165)	(0.02)
USD	1,954,894	SAR	7,950,554	22/02/22	J.P. Morgan	(100,375)	(0.02)
USD	977,447	SAR	3,973,713	22/02/22	Standard Chartered	(49,872)	(0.01)
USD	1,954,893	SAR	7,937,452	02/03/22	BNP Paribas	(97,503)	(0.02)
USD	625,566	SAR	2,543,301	07/03/22	J.P. Morgan	(31,825)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	977,447	SAR	3,973,322	07/03/22	Societe Generale	(49,608)	(0.01)
USD	1,000,000	SAR	3,991,900	30/03/22	Standard Chartered	(35,705)	(0.01)
USD	2,100,000	SAR	8,442,840	15/08/22	Standard Chartered	(83,333)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts						(7,951,274)	(1.50)
Net Unrealised Loss on Forward Currency Exchange Contracts						(1,625,778)	(0.31)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
MSCI Emerging Markets Emini Index, 21/09/2018	(609)	USD	(25,500,386)	1,285,861	0.24
S&P 500 Emini Index, 21/09/2018	(239)	USD	(27,854,846)	558,408	0.11
Total Unrealised Gain on Financial Futures Contracts				1,844,269	0.35
Net Unrealised Gain on Financial Futures Contracts				1,844,269	0.35

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
57,320,000	USD	J.P. Morgan	CDX.NA.HY.30-V1	Sell	5.00%	20/06/23	2,891,106	2,891,106	0.54
Total Unrealised Gain on Credit Default Swap Contracts							2,891,106	2,891,106	0.54
Net Unrealised Gain on Credit Default Swap Contracts							2,891,106	2,891,106	0.54

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
2,199,317	Foreign Exchange TRY/USD, Put, 3.800, 17/07/2019	USD	Citibank	3,446,191	372	–
4,397,951	Foreign Exchange TRY/USD, Put, 3.800, 10/07/2019	USD	Citibank	6,891,311	720	–
2,200,000	Foreign Exchange TRY/USD, Put, 3.800, 27/06/2019	USD	Citibank	3,447,261	355	–
4,398,634	Foreign Exchange TRY/USD, Put, 3.800, 19/06/2019	USD	Citibank	6,892,381	710	–
17,343,000	Foreign Exchange TRY/USD, Put, 3.900, 05/04/2019	USD	J.P. Morgan	27,499,626	5,896	–
25,235,000	Foreign Exchange TRY/USD, Put, 3.900, 21/03/2019	USD	J.P. Morgan	40,013,439	8,437	–
4,400,000	Foreign Exchange TRY/USD, Put, 4.000, 04/06/2020	USD	Citibank	7,059,045	4,116	–
2,200,000	Foreign Exchange TRY/USD, Put, 4.000, 04/05/2020	USD	Citigroup	3,529,523	1,993	–
24,690,000	Foreign Exchange TRY/USD, Put, 4.000, 08/03/2019	USD	BNP Paribas	39,610,870	14,787	0.01
8,500,000	Foreign Exchange USD/SAR, Call, 3.870, 04/12/2018	USD	BNP Paribas	14,792,670	5,841	–
9,000,000	Foreign Exchange USD/SAR, Call, 3.880, 30/10/2018	USD	J.P. Morgan	15,683,381	4,680	–
Total Option Purchased Contracts					47,907	0.01

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
(62)	3M Co., Call, 210.000, 20/07/2018	USD	UBS	(1,044,688)	(1,460)	–
(29)	AstraZeneca plc, Call, 5,600.000, 20/07/2018	GBP	UBS	(155,630,459)	(1,968)	–
(215)	BASF SE, Call, 90.000, 20/07/2018	EUR	UBS	(1,757,410)	(860)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Option Written Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
(159)	Broadcom, Inc., Call, 275.000, 20/07/2018	USD	UBS	(3,305,016)	(1,362)	–
(615)	Cisco Systems, Inc., Call, 46.000, 20/07/2018	USD	UBS	(2,266,580)	(2,897)	–
(63)	Compass Group plc, Call, 1,700.000, 20/07/2018	GBP	UBS	(115,301,228)	(1,069)	–
(1,140)	Deutsche Telekom AG, Call, 14.000, 20/07/2018	EUR	UBS	(1,763,811)	(2,280)	–
(30)	Diageo plc, Call, 2,900.000, 20/07/2018	GBP	UBS	(92,679,275)	(1,018)	–
(4,275)	EURO STOXX Bank Index, Put, 120.000, 21/09/2018	EUR	UBS	(23,608,688)	(2,383,313)	(0.45)
(78)	Home Depot, Inc., Call, 210.000, 20/07/2018	USD	UBS	(1,303,663)	(1,136)	–
(96)	Home Depot, Inc., Put, 197.500, 20/07/2018	USD	UBS	(1,604,509)	(35,767)	(0.01)
(405)	HP, Inc., Call, 25.000, 20/07/2018	USD	UBS	(787,071)	(520)	–
(505)	HP, Inc., Put, 23.000, 20/07/2018	USD	UBS	(981,410)	(26,384)	(0.01)
(118)	HSBC Holdings plc, Call, 780.000, 20/07/2018	GBP	UBS	(94,830,710)	–	–
(241)	JPMorgan Chase & Co., Call, 115.000, 20/07/2018	USD	UBS	(2,153,323)	(2,374)	–
(189)	Kone OYJ, Call, 46.000, 20/07/2018	EUR	UBS	(826,497)	(4,536)	–
(235)	Kone OYJ, Put, 44.000, 20/07/2018	EUR	UBS	(1,027,655)	(26,555)	(0.01)
(329)	Koninklijke Philips NV, Call, 38.000, 20/07/2018	EUR	UBS	(1,190,980)	(4,606)	–
(375)	Las Vegas Sands Corp., Call, 82.500, 20/07/2018	USD	UBS	(2,452,572)	(5,460)	–
(235)	Merck & Co., Inc., Call, 65.000, 20/07/2018	USD	UBS	(1,221,746)	(1,308)	–
(257)	Microsoft Corp., Call, 105.000, 20/07/2018	USD	UBS	(2,170,594)	(10,896)	–
(106)	Nikkei 225 Index, Put, 19,500.000, 14/09/2018	JPY	UBS	(18,281,866)	(106,554)	(0.02)
(135)	Nikkei 225 Index, Put, 20,250.000, 14/09/2018	JPY	UBS	(23,283,508)	(198,340)	(0.04)
(120)	Occidental Petroleum Corp., Call, 87.500, 20/07/2018	USD	UBS	(860,057)	(4,214)	–
(2,596)	Orange SA, Call, 15.000, 20/07/2018	EUR	UBS	(3,696,704)	(7,788)	–
(122)	Praxair, Inc., Call, 165.000, 20/07/2018	USD	UBS	(1,652,859)	(8,882)	–
(80)	RELX plc, Call, 1,700.000, 20/07/2018	GBP	UBS	(146,776,109)	(2,488)	–
(73)	Rio Tinto plc, Call, 4,500.000, 20/07/2018	GBP	UBS	(346,740,466)	(18,160)	–
(65)	SAP SE, Call, 108.000, 20/07/2018	EUR	UBS	(642,915)	(715)	–
(80)	SAP SE, Put, 102.000, 20/07/2018	EUR	UBS	(791,280)	(30,960)	(0.01)
(187)	Siemens AG, Call, 122.000, 20/07/2018	EUR	UBS	(2,108,238)	(1,683)	–
(201)	Texas Instruments, Inc., Call, 120.000, 20/07/2018	USD	UBS	(1,897,841)	(2,410)	–
(58)	Unilever plc, Call, 4,300.000, 20/07/2018	GBP	UBS	(274,934,947)	(18,364)	–
(127)	UnitedHealth Group, Inc., Call, 260.000, 20/07/2018	USD	UBS	(2,669,551)	(10,714)	–
(457)	Verizon Communications, Inc., Call, 50.000, 20/07/2018	USD	UBS	(1,970,006)	(31,313)	(0.01)
(162)	Vinci SA, Call, 88.000, 20/07/2018	EUR	UBS	(1,323,540)	(810)	–
(301)	WEC Energy Group, Inc., Call, 65.000, 20/07/2018	USD	UBS	(1,666,708)	(19,335)	–
Total Option Written Contracts					(2,978,499)	(0.56)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
2,392,955,953	IRS Pay fixed 0.983% Receive floating LIBOR 6 month, Call, 0.983%, 23/06/2038	JPY	Morgan Stanley	18,503,619	617,372	0.12
2,388,022,023	IRS Pay fixed 0.983% Receive floating LIBOR 6 month, Call, 0.983%, 22/06/2038	JPY	Morgan Stanley	18,465,467	615,621	0.12
2,388,022,024	IRS Pay fixed 0.986% Receive floating LIBOR 6 month, Call, 0.986%, 23/06/2038	JPY	BNP Paribas	18,465,467	613,856	0.11
52,500,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 02/06/2048	USD	Goldman Sachs	44,965,955	2,700,357	0.51
9,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 19/03/2047	USD	J.P. Morgan	7,708,449	469,641	0.09
16,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 02/12/2046	USD	J.P. Morgan	13,703,910	829,158	0.16
9,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 30/10/2046	USD	Goldman Sachs	7,708,449	440,664	0.08

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Swaption Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
9,100,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 16/10/2046	USD	Goldman Sachs	7,794,099	433,268	0.08
9,200,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 20/08/2046	USD	Goldman Sachs	7,879,748	431,486	0.08
21,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 17/04/2046	USD	Citigroup	17,986,382	1,040,291	0.20
20,400,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 09/04/2046	USD	Goldman Sachs	17,472,485	998,654	0.19
2,500,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 09/04/2046	USD	Nomura	2,141,236	123,129	0.02
13,400,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 27/02/2046	USD	Goldman Sachs	11,477,025	447,867	0.08
1,800,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 29/01/2046	USD	Citigroup	1,541,690	60,173	0.01
320,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 20/11/2045	USD	Citigroup	274,078	10,718	–
2,500,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 07/10/2045	USD	Citigroup	2,141,236	83,859	0.02
14,800,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 03/10/2045	USD	Citigroup	12,676,117	496,149	0.09
8,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 02/10/2045	USD	Citigroup	6,851,955	268,275	0.05
3,900,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 19/03/2062	USD	J.P. Morgan	3,340,328	105,346	0.02
35,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 02/06/2048	USD	Goldman Sachs	29,977,303	1,040,167	0.20
7,500,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 04/12/2046	USD	J.P. Morgan	6,423,708	229,701	0.04
3,500,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 30/10/2046	USD	Goldman Sachs	2,997,730	124,634	0.02
4,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 16/10/2046	USD	Goldman Sachs	3,425,978	143,960	0.03
2,600,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 20/08/2046	USD	Goldman Sachs	2,226,885	101,365	0.02
18,300,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 17/04/2046	USD	Citigroup	15,673,847	618,099	0.12
20,200,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 09/04/2046	USD	Nomura	17,301,186	682,384	0.12
Net Unrealised Gain on Swaption Contracts					13,726,194	2.58

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
112,660,308	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.386%	28/09/20	399,451	399,451	0.08
112,660,308	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.377%	28/09/20	387,008	387,008	0.07
112,660,308	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.372%	28/09/20	379,404	379,404	0.07
112,669,076	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.37%	28/09/20	377,359	377,359	0.07
78,638,797	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.053%	04/01/21	376,061	376,061	0.07
41,285,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.06%	20/03/29	284,531	284,531	0.05
55,188,699,784	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 2.415%	20/03/21	252,872	252,872	0.04
31,385,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.06%	20/03/29	217,433	217,433	0.04
104,405,046	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.105%	19/06/21	200,452	200,452	0.04
42,194,489,111	KRW	BNP Paribas	Pay floating CD_KSDA 3 month Receive fixed 2.425%	20/03/21	199,703	199,703	0.04
76,122,600	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.39%	19/06/21	165,436	165,436	0.04
26,204,449	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.17%	04/01/21	140,602	140,602	0.03
26,231,695	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.125%	04/01/21	134,522	134,522	0.03
68,424,606	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.106%	19/06/21	132,475	132,475	0.03
56,406,723	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.117%	19/06/21	119,209	119,209	0.02
52,525,510	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.125%	19/06/21	117,356	117,356	0.02
52,231,126	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.117%	19/06/21	109,963	109,963	0.02
57,040,959	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.081%	19/06/21	87,725	87,725	0.02
36,693,333	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.124%	19/06/21	81,864	81,864	0.02
52,583,264	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.08%	19/06/21	79,598	79,598	0.02
38,061,301	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.38%	19/06/21	78,118	78,118	0.01
34,474,490	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.121%	19/06/21	74,969	74,969	0.01
40,737,120	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.36%	19/06/21	73,764	73,764	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
4,200,000	GBP	J.P. Morgan	Pay fixed 1.487% Receive floating LIBOR 6 month	04/01/48	72,748	72,748	0.01
33,768,874	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.11%	19/06/21	67,719	67,719	0.01
44,587,893	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.33%	19/06/21	64,570	64,570	0.01
30,093,277	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.117%	19/06/21	63,744	63,744	0.01
28,453,815,209	KRW	Deutsche Bank	Pay floating CD_KSDA 3 month Receive fixed 2.255%	20/03/21	61,635	61,635	0.01
86,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.03%	19/06/21	61,149	61,149	0.01
13,153,792	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10%	04/01/21	58,793	58,793	0.01
33,416,736	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.081%	19/06/21	51,231	51,231	0.01
24,381,086	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.37%	19/06/21	47,094	47,094	0.01
66,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.025%	19/06/21	41,609	41,609	0.01
29,959,041	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.053%	19/06/21	32,167	32,167	0.01
20,420,348	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.035%	19/06/21	16,231	16,231	–
Total Unrealised Gain on Interest Rate Swap Contracts					5,108,565	5,108,565	0.96
121,221,696	USD	J.P. Morgan	Pay fixed 3.15% Receive floating LIBOR 3 month	17/06/25	(946,249)	(946,249)	(0.18)
44,200,000	USD	J.P. Morgan	Pay fixed 3.187% Receive floating LIBOR 3 month	17/06/25	(406,404)	(406,404)	(0.08)
17,525,000	USD	J.P. Morgan	Pay fixed 3.058% Receive floating LIBOR 3 month	20/03/49	(369,101)	(369,101)	(0.07)
21,100,754	EUR	J.P. Morgan	Pay fixed 1.9% Receive floating EURIBOR 6 month	16/03/48	(340,102)	(340,102)	(0.07)
35,650,000	USD	J.P. Morgan	Pay fixed 3.178% Receive floating LIBOR 3 month	17/06/25	(315,147)	(315,147)	(0.06)
64,000,000	USD	J.P. Morgan	Pay fixed 3.071% Receive floating LIBOR 3 month	17/06/25	(311,429)	(311,429)	(0.06)
29,400,000	USD	J.P. Morgan	Pay fixed 3.202% Receive floating LIBOR 3 month	17/06/25	(286,238)	(286,238)	(0.05)
12,675,000	USD	J.P. Morgan	Pay fixed 3.066% Receive floating LIBOR 3 month	20/03/49	(282,422)	(282,422)	(0.05)
31,825,679	USD	J.P. Morgan	Pay fixed 3.169% Receive floating LIBOR 3 month	17/06/25	(271,241)	(271,241)	(0.05)
100,805,233	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 8.59%	04/01/21	(265,874)	(265,874)	(0.05)
100,805,234	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 8.6%	04/01/21	(260,534)	(260,534)	(0.05)
27,000,000	USD	J.P. Morgan	Pay fixed 3.186% Receive floating LIBOR 3 month	17/06/25	(247,248)	(247,248)	(0.05)
12,013,878,100	KRW	Goldman Sachs	Pay fixed 2.56% Receive floating CD_KSDA 3 month	20/03/29	(246,602)	(246,602)	(0.04)
100,805,233	BRL	Merrill Lynch	Pay floating CDI 1 day Receive fixed 8.68%	04/01/21	(217,786)	(217,786)	(0.04)
10,595,449	GBP	J.P. Morgan	Pay fixed 1.813% Receive floating LIBOR 6 month	05/07/47	(211,931)	(211,931)	(0.04)
34,000,000	USD	J.P. Morgan	Pay fixed 3.101% Receive floating LIBOR 3 month	17/06/25	(202,827)	(202,827)	(0.04)
9,372,896,277	KRW	BNP Paribas	Pay fixed 2.573% Receive floating CD_KSDA 3 month	20/03/29	(200,687)	(200,687)	(0.04)
44,000,000	USD	J.P. Morgan	Pay fixed 3.063% Receive floating LIBOR 3 month	17/06/25	(200,556)	(200,556)	(0.04)
37,383,336	USD	J.P. Morgan	Pay fixed 3.058% Receive floating LIBOR 3 month	17/06/25	(163,419)	(163,419)	(0.03)
19,439,335	USD	J.P. Morgan	Pay fixed 3.143% Receive floating LIBOR 3 month	17/06/25	(146,807)	(146,807)	(0.03)
8,224,812	EUR	J.P. Morgan	Pay fixed 1.898% Receive floating EURIBOR 6 month	16/03/48	(130,728)	(130,728)	(0.03)
8,224,811	EUR	J.P. Morgan	Pay fixed 1.896% Receive floating EURIBOR 6 month	16/03/48	(128,889)	(128,889)	(0.02)
8,224,812	EUR	J.P. Morgan	Pay fixed 1.895% Receive floating EURIBOR 6 month	16/03/48	(127,969)	(127,969)	(0.02)
8,224,811	EUR	J.P. Morgan	Pay fixed 1.89% Receive floating EURIBOR 6 month	16/03/48	(123,371)	(123,371)	(0.02)
37,868,554	BRL	Morgan Stanley	Pay floating CDI 1 day Receive fixed 8.74%	04/01/21	(72,602)	(72,602)	(0.01)
6,112,500	GBP	J.P. Morgan	Pay fixed 1.732% Receive floating LIBOR 6 month	05/07/47	(63,255)	(63,255)	(0.01)
6,112,500	GBP	J.P. Morgan	Pay fixed 1.729% Receive floating LIBOR 6 month	05/07/47	(61,075)	(61,075)	(0.01)
6,398,428,523	KRW	Deutsche Bank	Pay fixed 2.403% Receive floating CD_KSDA 3 month	20/03/29	(59,990)	(59,990)	(0.01)
6,112,500	GBP	J.P. Morgan	Pay fixed 1.725% Receive floating LIBOR 6 month	05/07/47	(58,169)	(58,169)	(0.01)
6,112,500	GBP	J.P. Morgan	Pay fixed 1.723% Receive floating LIBOR 6 month	05/07/47	(56,352)	(56,352)	(0.01)
6,112,500	GBP	J.P. Morgan	Pay fixed 1.719% Receive floating LIBOR 6 month	05/07/47	(53,808)	(53,808)	(0.01)
6,112,500	GBP	J.P. Morgan	Pay fixed 1.718% Receive floating LIBOR 6 month	05/07/47	(52,718)	(52,718)	(0.01)
6,112,500	GBP	J.P. Morgan	Pay fixed 1.71% Receive floating LIBOR 6 month	05/07/47	(47,268)	(47,268)	(0.01)
4,700,000	GBP	J.P. Morgan	Pay fixed 1.695% Receive floating LIBOR 6 month	01/02/48	(34,618)	(34,618)	(0.01)
8,640,000	EUR	J.P. Morgan	Pay fixed 1.772% Receive floating EURIBOR 6 month	30/05/48	(23,470)	(23,470)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
8,640,000	EUR	J.P. Morgan	Pay fixed 1.769% Receive floating EURIBOR 6 month	30/05/48	(20,100)	(20,100)	–
Total Unrealised Loss on Interest Rate Swap Contracts					(7,006,986)	(7,006,986)	(1.32)
Net Unrealised Loss on Interest Rate Swap Contracts					(1,898,421)	(1,898,421)	(0.36)

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
52,500,000	USD	Barclays	Pay fixed 2.158% Receive floating USCPI 1 month	14/11/26	840,882	840,882	0.16
37,146,000	USD	J.P. Morgan	Pay fixed 2.122% Receive floating USCPI 1 month	23/05/27	678,139	678,139	0.13
15,700,000	USD	J.P. Morgan	Pay fixed 2.09% Receive floating USCPI 1 month	19/05/27	320,535	320,535	0.06
7,700,000	GBP	Morgan Stanley	Pay floating UKRPI 1 month Receive fixed 3.59%	15/02/27	259,080	259,080	0.05
7,700,000	GBP	Citigroup	Pay floating UKRPI 1 month Receive fixed 3.586%	15/02/27	254,752	254,752	0.05
7,700,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.585%	15/02/27	253,671	253,671	0.05
7,700,000	GBP	UBS	Pay floating UKRPI 1 month Receive fixed 3.55%	15/02/27	215,874	215,874	0.04
7,700,000	GBP	Merrill Lynch	Pay floating UKRPI 1 month Receive fixed 3.546%	15/02/27	211,562	211,562	0.04
7,700,000	GBP	Citigroup	Pay floating UKRPI 1 month Receive fixed 3.545%	15/02/27	210,484	210,484	0.04
45,727,482	EUR	J.P. Morgan	Pay fixed 1.4% Receive floating HICPXT 1 month	15/02/23	194,917	194,917	0.04
7,700,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.525%	15/02/27	188,947	188,947	0.03
13,000,000	GBP	UBS	Pay floating UKRPI 1 month Receive fixed 3.438%	15/02/27	160,662	160,662	0.03
30,000,000	USD	Barclays	Pay fixed 2.292% Receive floating USCPI 1 month	06/12/26	138,753	138,753	0.03
30,484,989	EUR	J.P. Morgan	Pay fixed 1.41% Receive floating HICPXT 1 month	15/02/23	113,867	113,867	0.03
18,545,035	EUR	J.P. Morgan	Pay fixed 1.413% Receive floating HICPXT 1 month	15/02/23	66,823	66,823	0.01
15,242,494	EUR	J.P. Morgan	Pay fixed 1.409% Receive floating HICPXT 1 month	15/02/23	57,737	57,737	0.01
15,000,000	USD	UBS	Pay fixed 2.301% Receive floating USCPI 1 month	21/03/27	25,408	25,408	–
17,800,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.311%	15/04/28	24,517	24,517	–
14,500,000	EUR	J.P. Morgan	Pay fixed 1.475% Receive floating HICPXT 1 month	15/05/23	21,809	21,809	–
14,500,000	EUR	J.P. Morgan	Pay fixed 1.485% Receive floating HICPXT 1 month	15/05/23	14,153	14,153	–
Total Unrealised Gain on Inflation Rate Swap Contracts					4,252,572	4,252,572	0.80
14,500,000	EUR	J.P. Morgan	Pay fixed 1.52% Receive floating HICPXT 1 month	15/05/23	(12,609)	(12,609)	–
14,500,000	EUR	J.P. Morgan	Pay fixed 1.518% Receive floating HICPXT 1 month	15/05/23	(10,700)	(10,700)	–
Total Unrealised Loss on Inflation Rate Swap Contracts					(23,309)	(23,309)	–
Net Unrealised Gain on Inflation Rate Swap Contracts					4,229,263	4,229,263	0.80

Equity Variance Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Global Exposure	Unrealised Gain/(Loss) EUR	% of Net Assets
136,559,800	USD	J.P. Morgan	S&P 500 Index	21/12/18	1,380,819	1,380,819	0.27
83,342,400	USD	Societe Generale	S&P 500 Index	21/12/18	1,276,551	1,276,551	0.24
27,048,500	USD	BNP Paribas	S&P 500 Index	21/12/18	219,308	219,308	0.04
14,120,000	USD	Goldman Sachs	S&P 500 Index	20/12/19	197,504	197,504	0.04
35,451,100	USD	J.P. Morgan	S&P 500 Index	20/12/19	180,578	180,578	0.03
11,521,100	USD	UBS	S&P 500 Index	21/12/18	150,059	150,059	0.03
12,145,500	USD	CSI	S&P 500 Index	20/12/19	114,154	114,154	0.02
10,350,000	USD	BNP Paribas	S&P 500 Index	20/12/19	65,864	65,864	0.01
4,464,100	USD	Societe Generale	S&P 500 Index	20/12/19	17,393	17,393	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Equity Variance Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Global Exposure	Unrealised Gain/(Loss) EUR	% of Net Assets
3,659,500	USD	Societe Generale	S&P 500 Index	21/06/19	3,831	3,831	–
Total Unrealised Gain on Equity Variance Swap Contracts					3,606,061	3,606,061	0.68
10,990,000	EUR	Goldman Sachs	EURO STOXX 50 Index	20/12/19	(230,539)	(230,539)	(0.04)
11,970,000	EUR	J.P. Morgan	EURO STOXX 50 Index	20/12/19	(149,054)	(149,054)	(0.03)
9,459,000	EUR	CSI	EURO STOXX 50 Index	20/12/19	(125,398)	(125,398)	(0.02)
7,950,000	EUR	BNP Paribas	EURO STOXX 50 Index	20/12/19	(100,579)	(100,579)	(0.02)
3,362,600	EUR	Societe Generale	EURO STOXX 50 Index	21/06/19	(23,977)	(23,977)	–
447,182,800	HKD	Societe Generale	Hang Seng China Enterprises Index	28/12/18	(1,683,017)	(1,683,017)	(0.33)
491,872,200	HKD	J.P. Morgan	Hang Seng China Enterprises Index	28/12/18	(1,328,298)	(1,328,298)	(0.25)
77,995,100	HKD	BNP Paribas	Hang Seng China Enterprises Index	28/12/18	(171,372)	(171,372)	(0.03)
64,425,700	HKD	UBS	Hang Seng China Enterprises Index	28/12/18	(170,584)	(170,584)	(0.03)
115,230,200	HKD	J.P. Morgan	Hang Seng China Enterprises Index	30/12/19	(136,377)	(136,377)	(0.03)
25,787,800	HKD	Societe Generale	Hang Seng China Enterprises Index	30/12/19	(30,952)	(30,952)	(0.01)
4,168,250,000	JPY	J.P. Morgan	Nikkei 225 Index	14/12/18	(400,657)	(400,657)	(0.07)
1,216,700,000	JPY	BNP Paribas	Nikkei 225 Index	14/12/18	(97,724)	(97,724)	(0.02)
Total Unrealised Loss on Equity Variance Swap Contracts					(4,648,528)	(4,648,528)	(0.88)
Net Unrealised Loss on Equity Variance Swap Contracts					(1,042,467)	(1,042,467)	(0.20)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Australia		1,830,751	0.05
AUD	275,000 IDP Education Ltd.	1,830,751	0.05
Austria		6,677,874	0.17
EUR	63,566 OMV AG	3,115,370	0.08
EUR	60,375 Raiffeisen Bank International AG	1,583,938	0.04
EUR	49,694 voestalpine AG	1,978,566	0.05
Belgium		20,366,995	0.52
EUR	88,466 Ageas	3,825,712	0.10
EUR	35,943 Groupe Bruxelles Lambert SA	3,252,842	0.08
EUR	70,004 Proximus SADP	1,366,478	0.03
EUR	32,684 Solvay SA	3,552,751	0.09
EUR	56,317 UCB SA	3,767,607	0.10
EUR	93,301 Umicore SA	4,601,605	0.12
Bermuda		4,103,477	0.10
HKD	2,547,316 Man Wah Holdings Ltd.	1,717,222	0.04
HKD	241,458 VTech Holdings Ltd.	2,386,255	0.06
Brazil		5,646,644	0.14
BRL	193,214 Cia Hering	612,715	0.02
BRL	1,691,616 Grendene SA	2,978,759	0.07
BRL	177,451 Smiles Fidelidade SA	2,055,170	0.05
Cayman Islands		16,142,559	0.41
HKD	2,705,561 China Maple Leaf Educational Systems Ltd.	4,182,416	0.10
HKD	1,696,152 Haitian International Holdings Ltd.	3,427,503	0.09
HKD	1,580,381 New Century Healthcare Holding Co. Ltd., Reg. S	1,612,307	0.04
HKD	1,558,046 Pacific Textiles Holdings Ltd.	1,133,671	0.03
HKD	3,250,956 SSY Group Ltd.	3,080,616	0.08
HKD	4,001,172 Value Partners Group Ltd.	2,706,046	0.07
Chile		1,674,201	0.04
CLP	122,720 Inversiones La Construccion SA	1,674,201	0.04
China		2,488,094	0.06
HKD	605,334 Livzon Pharmaceutical Group, Inc. 'H'	2,488,094	0.06
Colombia		953,051	0.03
COP	202,484 Almacenes Exito SA	953,051	0.03
Cyprus		1,501,298	0.04
USD	172,864 Globaltrans Investment plc, Reg. S, GDR	1,501,298	0.04
Czech Republic		1,997,844	0.05
CZK	681,625 Moneta Money Bank A/S	1,997,844	0.05
Finland		20,304,201	0.51
EUR	67,055 Elisa OYJ	2,653,366	0.07
EUR	194,865 Fortum OYJ	3,998,630	0.10
EUR	57,410 Neste OYJ	3,867,137	0.10
EUR	61,155 Nokian Renkaat OYJ	2,078,047	0.05

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	256,797 Stora Enso OYJ 'R'	4,305,844	0.11
EUR	202,451 Wartsila OYJ Abp	3,401,177	0.08
France		75,515,204	1.91
EUR	92,466 Accor SA	3,896,055	0.10
EUR	12,459 Aeroports de Paris	2,393,374	0.06
EUR	71,128 Alstom SA	2,794,619	0.07
EUR	31,921 Arkema SA	3,240,780	0.08
EUR	117,993 Bureau Veritas SA	2,687,881	0.07
EUR	104,869 Edenred	2,828,841	0.07
EUR	43,657 Eiffage SA	4,056,608	0.10
EUR	215,172 Electricite de France SA	2,541,181	0.07
EUR	32,827 Faurecia SA	2,015,250	0.05
EUR	23,985 Gecina SA, REIT	3,423,859	0.09
EUR	207,052 Getlink SE	2,444,766	0.06
EUR	12,544 Iliad SA	1,700,026	0.04
EUR	26,280 Ingenico Group SA	2,024,086	0.05
EUR	16,250 Ipsen SA	2,194,562	0.06
EUR	92,676 Klepierre SA, REIT	3,001,312	0.08
EUR	405,583 Natixis SA	2,463,511	0.06
EUR	21,278 Orpea	2,426,756	0.06
EUR	135,269 Rexel SA	1,685,452	0.04
EUR	37,982 Rubis SCA	2,032,987	0.05
EUR	14,458 Safran SA Preference	1,502,909	0.04
EUR	78,253 SCOR SE	2,458,318	0.06
EUR	40,580 Sodexo SA	3,474,865	0.09
EUR	171,019 Suez	1,898,738	0.05
EUR	24,383 Teleperformance	3,697,682	0.09
EUR	194,974 TOTAL SA	10,205,914	0.26
EUR	25,846 Ubisoft Entertainment SA	2,424,872	0.06
Germany		61,541,640	1.56
EUR	43,783 Beiersdorf AG	4,263,151	0.11
EUR	68,822 Brenntag AG	3,289,003	0.08
EUR	50,670 Delivery Hero AG, Reg. S	2,309,539	0.06
EUR	104,976 Deutsche Lufthansa AG	2,167,229	0.05
EUR	66,615 Evonik Industries AG	1,957,815	0.05
EUR	69,412 GEA Group AG	2,010,519	0.05
EUR	26,747 Hannover Rueck SE	2,861,929	0.07
EUR	28,184 HUGO BOSS AG	2,195,815	0.05
EUR	57,439 Innogy SE, Reg. S	2,111,745	0.05
EUR	85,262 K+S AG	1,811,391	0.05
EUR	29,853 KION Group AG	1,842,229	0.05
EUR	36,682 LANXESS AG	2,453,659	0.06
EUR	28,144 LEG Immobilien AG	2,623,302	0.07

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	23,165 MTU Aero Engines AG	3,833,807	0.10
EUR	42,989 OSRAM Licht AG	1,505,690	0.04
EUR	68,216 Porsche Automobil Holding SE Preference	3,727,322	0.09
EUR	103,800 ProSiebenSat.1 Media SE	2,257,131	0.06
EUR	19,408 Rheinmetall AG	1,832,697	0.05
EUR	47,930 Scout24 AG, Reg. S	2,178,898	0.05
EUR	62,190 Siemens Healthineers AG	2,197,950	0.06
EUR	54,358 Symrise AG	4,087,722	0.10
EUR	86,207 Uniper SE	2,205,606	0.06
EUR	55,684 United Internet AG	2,734,363	0.07
EUR	64,413 Zalando SE, Reg. S	3,083,128	0.08
Indonesia		144,726,302	3.66
IDR	5,467,661 AKR Corporindo Tbk. PT	1,403,592	0.03
IDR	727,500,000,000 Indonesia Treasury 8.25% 15/07/2021	44,323,975	1.12
IDR	606,250,000,000 Indonesia Treasury 7% 15/05/2022	35,532,361	0.90
IDR	1,098,418,000,000 Indonesia Treasury 7% 15/05/2027	61,943,357	1.57
IDR	28,234,597 Summarecon Agung Tbk. PT	1,523,017	0.04
Ireland		12,776,325	0.32
EUR	413,567 Bank of Ireland Group plc	2,784,340	0.07
EUR	67,972 Kingspan Group plc	2,922,116	0.07
EUR	38,591 Paddy Power Betfair plc	3,649,744	0.09
EUR	98,223 Smurfit Kappa Group plc	3,420,125	0.09
Italy		20,481,920	0.52
EUR	674,935 Banco BPM SpA	1,694,424	0.04
EUR	179,758 Leonardo SpA	1,521,472	0.04
EUR	282,337 Mediobanca Banca di Credito Finanziario SpA	2,250,226	0.06
EUR	77,992 Moncler SpA	3,040,908	0.08
EUR	104,906 Prysmian SpA	2,236,596	0.06
EUR	991,350 Snam SpA	3,546,059	0.09
EUR	5,151,501 Telecom Italia SpA	3,283,051	0.08
EUR	628,130 Terna Rete Elettrica Nazionale SpA	2,909,184	0.07
Japan		296,564,319	7.50
JPY	2,098 Activia Properties, Inc., REIT	8,224,990	0.21
JPY	4,292 Advance Residence Investment Corp., REIT	9,403,832	0.24
JPY	4,403 AEON REIT Investment Corp.	4,342,613	0.11
JPY	1,758 Comforia Residential REIT, Inc.	3,554,099	0.09
JPY	465 CRE Logistics REIT, Inc.	401,991	0.01
JPY	5,394 Daiwa House REIT Investment Corp.	10,977,888	0.28
JPY	1,000 Daiwa Office Investment Corp., REIT	4,910,160	0.12
JPY	1,577 Frontier Real Estate Investment Corp., REIT	5,420,326	0.14
JPY	2,398 Fukuoka REIT Corp.	3,252,376	0.08

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
JPY	2,945 Global One Real Estate Investment Corp., REIT	2,541,391	0.06
JPY	9,624 GLP J-Reit, REIT	8,744,106	0.22
JPY	2,024 Hankyu Reit, Inc.	2,148,835	0.05
JPY	572 Health Care & Medical Investment Corp., REIT	499,358	0.01
JPY	2,887 Heiwa Real Estate REIT, Inc.	2,462,319	0.06
JPY	733 Hoshino Resorts REIT, Inc.	3,253,403	0.08
JPY	3,149 Hulic Reit, Inc.	4,172,331	0.11
JPY	726 Ichigo Hotel REIT Investment Corp.	783,128	0.02
JPY	3,590 Ichigo Office REIT Investment	2,460,907	0.06
JPY	5,384 Industrial & Infrastructure Fund Investment Corp., REIT	5,129,059	0.13
JPY	27,315 Invesco Office J-Reit, Inc., REIT	3,235,802	0.08
JPY	12,714 Invincible Investment Corp., REIT	4,900,826	0.12
JPY	4,152 Japan Excellent, Inc., REIT	4,575,032	0.12
JPY	13,380 Japan Hotel REIT Investment Corp.	8,566,598	0.22
JPY	3,089 Japan Logistics Fund, Inc., REIT	5,383,860	0.14
JPY	2,927 Japan Prime Realty Investment Corp., REIT	9,126,811	0.23
JPY	4,613 Japan Real Estate Investment Corp., REIT	20,902,730	0.53
JPY	5,215 Japan Rental Housing Investments, Inc., REIT	3,588,941	0.09
JPY	8,754 Japan Retail Fund Investment Corp., REIT	13,527,970	0.34
JPY	1,431 Kenedix Office Investment Corp., REIT	7,601,833	0.19
JPY	2,359 Kenedix Residential Next Investment Corp., REIT	3,012,510	0.08
JPY	1,686 Kenedix Retail REIT Corp.	3,186,908	0.08
JPY	3,498 LaSalle Logiport REIT	2,971,268	0.08
JPY	372 Marimo Regional Revitalization REIT, Inc.	329,072	0.01
JPY	5,173 MCUBS MidCity Investment Corp., REIT	3,308,034	0.08
JPY	677 Mirai Corp., REIT	1,003,797	0.03
JPY	430 Mitsubishi Estate Logistics REIT Investment Corp.	894,422	0.02
JPY	877 Mitsui Fudosan Logistics Park, Inc., REIT	2,300,602	0.06
JPY	4,980 Mori Hills REIT Investment Corp.	5,466,215	0.14
JPY	1,004 Mori Trust Hotel Reit, Inc.	1,160,638	0.03
JPY	3,314 Mori Trust Sogo Reit, Inc.	4,070,630	0.10
JPY	1,541 Nippon Accommodations Fund, Inc., REIT	6,017,498	0.15
JPY	4,490 Nippon Building Fund, Inc., REIT	22,150,777	0.56
JPY	200 Nippon Healthcare Investment Corp., REIT	264,453	0.01
JPY	6,179 Nippon Prologis REIT, Inc.	10,962,970	0.28
JPY	1,246 NIPPON REIT Investment Corp.	3,095,160	0.08

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
JPY	13,719 Nomura Real Estate Master Fund, Inc., REIT	16,559,503	0.42
JPY	507 One REIT, Inc.	1,010,482	0.03
JPY	779 Oedo Onsen Reit Investment Corp.	528,575	0.01
JPY	9,198 Orix JREIT, Inc., REIT	12,564,031	0.32
JPY	4,188 Premier Investment Corp., REIT	3,633,469	0.09
JPY	1,115 Sakura Sogo REIT Investment Corp.	787,599	0.02
JPY	805 Samty Residential Investment Corp., REIT	610,020	0.02
JPY	11,615 Sekisui House Reit, Inc.	6,524,944	0.16
JPY	1,088 Star Asia Investment Corp., REIT	924,589	0.02
JPY	731 Starts Proceed Investment Corp., REIT	938,595	0.02
JPY	3,109 Tokyu REIT, Inc.	3,577,220	0.09
JPY	746 Tosei Reit Investment Corp.	656,452	0.02
JPY	10,225 United Urban Investment Corp., REIT	13,579,445	0.34
JPY	428 XYMAX REIT Investment Corp.	380,926	0.01
Jersey		12,916,612	0.33
GBP	2,351,404 Glencore plc	9,626,679	0.25
GBP	80,806 Wizz Air Holdings plc, Reg. S	3,289,933	0.08
Luxembourg		9,303,169	0.24
USD	1,190,000 Consolidated Energy Finance SA, 144A 6.875% 15/06/2025	1,039,745	0.03
EUR	4,870 Eurofins Scientific SE	2,318,607	0.06
EUR	170,825 SES SA, FDR	2,675,120	0.07
EUR	207,996 Tenaris SA	3,269,697	0.08
Malaysia		17,859,432	0.45
MYR	698,000 Carlsberg Brewery Malaysia Bhd.	2,853,378	0.07
MYR	4,841,800 Hartalega Holdings Bhd.	6,139,103	0.15
MYR	3,357,400 Inari Amertron Bhd.	1,605,264	0.04
MYR	8,536,900 KPJ Healthcare Bhd.	1,837,229	0.05
MYR	3,109,045 Padini Holdings Bhd.	3,932,189	0.10
MYR	3,920,900 Sunway Construction Group Bhd.	1,492,269	0.04
Mexico		88,400,134	2.23
MXN	1,446,535 Bolsa Mexicana de Valores SAB de CV	2,104,652	0.05
MXN	2,830,878 Controladora Vuela Cia de Aviacion SAB de CV 'A'	1,248,967	0.03
MXN	1,710,420 Genomma Lab Internacional SAB de CV 'B'	1,238,707	0.03
MXN	393,338 Industrias Bachoco SAB de CV	1,632,719	0.04
MXN	35,000,000 Mexican Bonos 5.75% 05/03/2026	1,361,098	0.03
MXN	1,800,000,000 Mexican Bonos 7.5% 03/06/2027	77,923,939	1.97
MXN	998,823 Qualitas Controladora SAB de CV	2,134,173	0.06
MXN	487,336 Rassini SAB de CV 'A'	755,879	0.02
Netherlands		26,953,485	0.68
EUR	209,800 ABN AMRO Group NV, CVA	4,668,050	0.12

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	799,135 Aegon NV	4,121,938	0.10
EUR	65,491 ASR Nederland NV	2,288,910	0.06
EUR	50,474 EXOR NV	2,913,359	0.07
EUR	45,055 Heineken Holding NV	3,633,686	0.09
EUR	1,477,200 Koninklijke KPN NV	3,436,706	0.09
EUR	102,830 QIAGEN NV	3,213,438	0.08
EUR	52,913 Randstad Holding NV	2,677,398	0.07
Philippines		3,314,458	0.08
PHP	146,469,000 Filinvest Land, Inc.	3,314,458	0.08
Poland		2,447,022	0.06
PLN	18,654 Budimex SA	531,295	0.01
PLN	42,187 KRUK SA	1,915,727	0.05
Portugal		8,755,988	0.22
EUR	1,132,750 EDP - Energias de Portugal SA	3,855,315	0.10
EUR	218,615 Galp Energia SGPS SA	3,548,121	0.09
EUR	108,945 Jeronimo Martins SGPS SA	1,352,552	0.03
Romania		4,028,419	0.10
RON	6,263,027 Banca Transilvania SA	3,226,418	0.08
USD	83,605 Fondul Proprietatea SA, Reg. S, GDR	802,001	0.02
Singapore		2,072,127	0.05
SGD	3,097,400 Sheng Siong Group Ltd.	2,072,127	0.05
South Africa		12,663,886	0.32
ZAR	2,125,031 Advtech Ltd.	2,068,896	0.05
ZAR	1,266,127 Blue Label Telecoms Ltd.	820,073	0.02
ZAR	102,853 Cashbuild Ltd.	2,121,206	0.06
ZAR	281,244 JSE Ltd.	2,839,728	0.07
ZAR	343,407 Reunert Ltd.	1,723,394	0.04
ZAR	1,417,334 Super Group Ltd.	3,090,589	0.08
South Korea		14,116,559	0.36
KRW	26,788 Com2uSCorp	3,454,432	0.09
KRW	210,598 DGB Financial Group, Inc.	1,654,863	0.04
KRW	17,740 GS Home Shopping, Inc.	2,445,116	0.06
KRW	169,623 Samjin Pharmaceutical Co. Ltd.	5,865,995	0.15
KRW	209,811 Sungwoo Hitech Co. Ltd.	696,153	0.02
Spain		27,594,641	0.70
EUR	122,294 ACS Actividades de Construcción y Servicios SA	4,241,768	0.11
EUR	122,294 ACS Actividades de Construcción y Servicios SA Rights 06/07/2018	108,842	–
EUR	2,506,751 Banco de Sabadell SA	3,597,814	0.09
EUR	533,336 Bankia SA	1,710,675	0.04
EUR	287,586 Bankinter SA	2,400,193	0.06
EUR	101,039 Enagas SA	2,529,511	0.06
EUR	141,027 Endesa SA	2,665,763	0.07

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
EUR	158,190 Gas Natural SDG SA	3,588,540	0.09
EUR	131,380 Grifols SA	3,387,633	0.09
EUR	192,829 Red Electrica Corp. SA	3,363,902	0.09
Sri Lanka		2,124,263	0.05
LKR	2,660,881 John Keells Holdings plc	2,124,263	0.05
Taiwan		33,813,861	0.86
TWD	1,699,074 Basso Industry Corp.	3,104,903	0.08
TWD	698,165 Elite Material Co. Ltd.	1,563,165	0.04
TWD	3,680,929 Getac Technology Corp.	4,552,451	0.11
TWD	540,201 Macauto Industrial Co. Ltd.	1,786,919	0.05
TWD	431,240 Merida Industry Co. Ltd.	1,844,441	0.05
TWD	1,015,064 Pacific Hospital Supply Co. Ltd.	2,040,288	0.05
TWD	1,677,284 Powertech Technology, Inc.	4,165,310	0.11
TWD	526,249 Sinmag Equipment Corp.	2,258,192	0.06
TWD	53,179 St Shine Optical Co. Ltd.	1,047,241	0.03
TWD	522,887 Test Research, Inc.	918,806	0.02
TWD	735,248 Win Semiconductors Corp.	4,528,579	0.11
TWD	3,548,914 WT Microelectronics Co. Ltd.	4,429,058	0.11
TWD	1,010,776 Youngtek Electronics Corp.	1,574,508	0.04
Thailand		13,912,378	0.35
THB	450,700 Bumrungrad Hospital PCL	1,937,101	0.05
THB	3,619,400 KCE Electronics PCL	3,543,989	0.09
THB	2,139,100 Kiatnakin Bank PCL	3,739,740	0.09
THB	8,254,200 MCS Steel PCL	1,456,400	0.04
THB	40,497,900 Quality Houses PCL	3,235,148	0.08
Turkey		9,167,522	0.23
TRY	121,246 Celebi Hava Servisi A/S	891,078	0.02
TRY	175,352 Ford Otomotiv Sanayi A/S	2,010,451	0.05
TRY	570,659 MLP Saglik Hizmetleri A/S, Reg. S	1,533,129	0.04
TRY	158,739 Turk Traktor ve Ziraat Makineleri A/S	1,540,268	0.04
TRY	1,949,322 Turkiye Sise ve Cam Fabrikalari A/S	1,545,236	0.04
TRY	488,435 Ulker Biskuvi Sanayi A/S	1,647,360	0.04
United Kingdom		59,643,935	1.51
GBP	491,694 Anglo American plc	9,421,437	0.24
GBP	676,248 Antofagasta plc	7,569,688	0.19
GBP	71,801 Bank of Georgia Group plc	1,530,381	0.04
GBP	516,647 BHP Billiton plc	9,965,583	0.25
GBP	1,563,176 BP plc	10,224,790	0.26
GBP	71,801 Georgia Capital plc	840,333	0.02
GBP	208,762 Rio Tinto plc	9,916,512	0.25
EUR	340,821 Royal Dutch Shell plc 'A'	10,175,211	0.26
United States of America		158,285,072	4.00
USD	100,000 Boyd Gaming Corp. 6.875% 15/05/2023	90,024	–

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
USD	800,000 Encompass Health Corp. 5.75% 01/11/2024	690,890	0.02
USD	177,000,000 US Treasury Inflation Indexed, FRN 0.91% 15/02/2047	157,436,267	3.98
USD	80,000 WESCO Distribution, Inc. 5.375% 15/06/2024	67,891	–
Total Transferable securities and money market instruments admitted to an official exchange listing		1,202,665,662	30.41
Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
Belgium		190,198,134	4.81
EUR	90,000,000 KBC Bank NV 0.405% 16/08/2018	90,093,246	2.28
EUR	100,000,000 KBC Bank NV 0.41% 12/09/2018	100,104,888	2.53
Canada		50,185,011	1.26
EUR	50,000,000 Bank of Nova Scotia (The) 0.43% 12/07/2018	50,054,406	1.26
USD	145,000 Bombardier, Inc., 144A 7.5% 01/12/2024	130,605	–
Cayman Islands		100,043,311	2.53
EUR	25,000,000 Chesham Fin Ltd. 0.24% 16/07/2018	25,015,176	0.63
EUR	75,000,000 Chesham Fin Ltd. 0.45% 18/07/2018	75,028,135	1.90
Denmark		50,056,286	1.26
EUR	50,000,000 Danske Bank A/S 0.44% 14/08/2018	50,056,286	1.26
France		435,943,448	11.03
EUR	100,000,000 Banque Federative du Credit Mutuel SA 0.39% 20/08/2018	100,101,937	2.53
EUR	100,000,000 BNP Paribas SA 0.395% 29/08/2018	100,101,046	2.53
EUR	13,500,000 LMA SA 0.38% 16/07/2018	13,512,980	0.34
EUR	62,000,000 LMA SA 0.38% 23/07/2018	62,059,611	1.57
EUR	10,000,000 LMA SA 0.38% 14/08/2018	10,009,721	0.26
EUR	100,000,000 Natixis SA 0.42% 05/07/2018	100,106,280	2.53
EUR	50,000,000 Natixis SA 0.41% 19/07/2018	50,051,873	1.27
Germany		1,265,470	0.03
USD	1,500,000 IHO Verwaltungs GmbH, 144A 4.125% 15/09/2021	1,265,470	0.03
Ireland		200,072,888	5.06
EUR	100,000,000 Anglesea Funding plc 0.43% 02/07/2018	100,037,042	2.53
EUR	100,000,000 Anglesea Funding plc 0.43% 01/08/2018	100,035,846	2.53
Japan		502,515,604	12.70
EUR	50,000,000 Mizuho Bank Ltd. 0.35% 09/07/2018	50,044,275	1.26
EUR	50,000,000 Mizuho Bank Ltd. 0.36% 12/07/2018	50,045,541	1.26
EUR	50,000,000 Mizuho Bank Ltd. 0.36% 19/07/2018	50,045,541	1.26
EUR	30,000,000 Mizuho Bank Ltd. 0.37% 23/07/2018	30,028,085	0.76
EUR	100,000,000 Mufg Bank Ltd. 0.39% 03/09/2018	100,101,937	2.53

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value EUR	% Net Assets
EUR 35,000,000	Norinchukin Bank (The) 0.4% 05/07/2018	35,047,509	0.89
EUR 50,000,000	Norinchukin Bank (The) 0.4% 09/07/2018	50,063,971	1.27
EUR 37,000,000	Norinchukin Bank (The) 0.375% 13/08/2018	37,036,265	0.94
EUR 100,000,000	Sumitomo Mitsui Banking Corp. 0.405% 23/07/2018	100,102,480	2.53
Luxembourg		732,474	0.02
USD 865,000	INEOS Group Holdings SA, 144A 5.625% 01/08/2024	732,474	0.02
Sweden		50,096,972	1.27
EUR 50,000,000	Svenska Handelsbanken AB 0.385% 20/08/2018	50,096,972	1.27
Switzerland		50,105,807	1.27
EUR 50,000,000	UBS AG 0.42% 25/07/2018	50,105,807	1.27
United States of America		459,121,106	11.61
USD 535,000	Century Communities, Inc. 5.875% 15/07/2025	432,640	0.01
EUR 100,000,000	Citibank NA 0.41% 18/07/2018	100,103,746	2.53
EUR 50,000,000	Citibank NA 0.35% 04/09/2018	50,033,078	1.27
USD 300,000	Greatbatch Ltd., 144A 9.125% 01/11/2023	279,457	0.01
EUR 41,000,000	Honeywell International, Inc. 22/08/2018	41,055,836	1.04
EUR 24,000,000	Honeywell International, Inc. 23/08/2018	24,032,685	0.61
EUR 19,500,000	Honeywell International, Inc. 0.3% 09/11/2018	19,521,799	0.49
USD 68,000	Mohegan Gaming & Entertainment, 144A 7.875% 15/10/2024	55,111	–
USD 45,000	Nexstar Broadcasting, Inc., 144A 5.625% 01/08/2024	37,386	–
Total Transferable securities and money market instruments dealt in on another regulated market		2,090,336,511	52.85
Number of shares or Principal Amount	Units of authorised UCITS or other collective investment undertakings	Market Value EUR	% Net Assets
France		17,275,500	0.44
EUR 1,100,000	Lyxor MSCI India Fund	17,275,500	0.44
Total Units of authorised UCITS or other collective investment undertakings		17,275,500	0.44
Total Investments		3,310,277,673	83.70
Other Net Assets		644,699,184	16.30
Net Asset Value		3,954,976,857	100.00

Geographic Allocation of Portfolio	% of Net Assets
Japan	20.20
United States of America	15.61
France	13.38
Ireland	5.38
Belgium	5.33
Indonesia	3.66
Cayman Islands	2.94
Mexico	2.23
Germany	1.59
United Kingdom	1.51
Switzerland	1.27
Sweden	1.27
Canada	1.26
Denmark	1.26
Taiwan	0.86
Spain	0.70

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Netherlands	0.68
Italy	0.52
Finland	0.51
Malaysia	0.45
South Korea	0.36
Thailand	0.35
Jersey	0.33
South Africa	0.32
Luxembourg	0.26
Turkey	0.23
Portugal	0.22
Austria	0.17
Brazil	0.14
Bermuda	0.10
Romania	0.10
Philippines	0.08
China	0.06
Poland	0.06
Sri Lanka	0.05
Singapore	0.05
Czech Republic	0.05
Australia	0.05
Chile	0.04
Cyprus	0.04
Colombia	0.03
Total Investments	83.70
Other Net Assets	16.30
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/ (Loss) EUR	% of Net Assets
AUD	149,091,183	EUR	93,000,000	16/08/18	Goldman Sachs	1,045,696	0.03
CAD	735,615,006	EUR	472,399,308	31/07/18	J.P. Morgan	5,794,033	0.15
EUR	1,771,372	AUD	2,801,227	31/07/18	J.P. Morgan	2,222	–
EUR	78,765	CHF	91,032	31/07/18	J.P. Morgan	221	–
EUR	23,587,057	GBP	20,832,895	31/07/18	J.P. Morgan	48,045	–
EUR	149,100,959	GBP	131,100,000	16/08/18	Deutsche Bank	1,050,697	0.03
EUR	46,801,612	GBP	41,000,000	16/08/18	Goldman Sachs	500,614	0.01
EUR	34,193,517	GBP	30,033,251	16/08/18	Merrill Lynch	277,188	0.01
EUR	105,600,000	JPY	13,508,784,960	16/08/18	Goldman Sachs	1,172,554	0.03
EUR	12,380	NOK	117,375	31/07/18	J.P. Morgan	57	–
EUR	84,791	NZD	144,633	31/07/18	J.P. Morgan	1,094	–
EUR	207,661	SEK	2,153,232	31/07/18	J.P. Morgan	1,501	–
EUR	652,992	SGD	1,041,051	31/07/18	J.P. Morgan	53	–
EUR	3,605,592	USD	4,191,801	31/07/18	J.P. Morgan	22,829	–
SGD	183,832,897	EUR	115,251,544	31/07/18	J.P. Morgan	46,975	–
USD	144,000,000	AUD	193,522,376	16/08/18	Goldman Sachs	849,615	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	337,260,269	EUR	287,933,761	31/07/18	J.P. Morgan	325,097	0.01
USD	36,969,669	EUR	31,200,000	16/08/18	BNP Paribas	358,286	0.01
USD	24,867,425	EUR	20,250,000	16/08/18	Goldman Sachs	977,491	0.03
USD	359,793,345	EUR	295,100,254	16/08/18	J.P. Morgan	12,028,849	0.30
USD	171,500,000	EUR	137,941,563	16/08/18	Societe Generale	8,455,367	0.21
USD	27,670,000	EUR	22,082,289	21/11/18	Morgan Stanley	1,350,244	0.03
USD	31,000,000	INR	2,085,525,000	19/07/18	J.P. Morgan	522,815	0.01
USD	140,000,000	KRW	155,017,751,000	20/09/18	HSBC	339,481	0.01
USD	140,000,000	SGD	189,816,795	20/09/18	Standard Chartered	463,135	0.01
USD	48,500,000	TRY	223,046,155	16/08/18	Goldman Sachs	640,185	0.02
USD	214,760,900	TWD	6,190,697,703	19/07/18	BNP Paribas	9,661,613	0.24
USD	207,260,900	TWD	5,982,378,618	16/08/18	Citibank	8,831,578	0.22
USD	211,178,200	TWD	6,068,205,577	20/09/18	Goldman Sachs	9,411,570	0.24
Total Unrealised Gain on Forward Currency Exchange Contracts						64,179,105	1.62
AUD	485,317,702	EUR	306,693,359	31/07/18	J.P. Morgan	(184,916)	–
CHF	16,021,543	EUR	13,880,118	31/07/18	J.P. Morgan	(56,300)	–
EUR	82,500,000	AUD	133,176,038	16/08/18	Citibank	(1,506,532)	(0.04)
EUR	214,200,000	AUD	346,342,979	16/08/18	Standard Chartered	(4,270,777)	(0.11)
EUR	3,709,584	CAD	5,756,839	31/07/18	J.P. Morgan	(32,703)	–
EUR	172,591,974	JPY	22,582,503,431	16/08/18	RBS	(1,978,364)	(0.05)
EUR	33,983,073	JPY	4,440,418,623	16/08/18	UBS	(342,855)	(0.01)
EUR	3,224,134	USD	3,775,448	31/07/18	J.P. Morgan	(2,769)	–
EUR	56,250,000	USD	69,935,271	16/08/18	Goldman Sachs	(3,448,594)	(0.09)
EUR	135,495,993	USD	168,460,000	16/08/18	HSBC	(8,305,913)	(0.21)
EUR	352,456,673	USD	438,202,368	16/08/18	Societe Generale	(21,604,442)	(0.55)
EUR	172,627,196	USD	210,600,000	21/11/18	Citibank	(5,720,886)	(0.14)
GBP	447,771,568	EUR	508,042,657	31/07/18	J.P. Morgan	(2,107,199)	(0.05)
GBP	9,843,045	EUR	11,192,747	16/08/18	BNP Paribas	(77,069)	–
GBP	7,185,635	EUR	8,200,000	16/08/18	Goldman Sachs	(85,315)	–
INR	8,432,282,335	USD	128,160,900	19/07/18	Citibank	(4,526,696)	(0.11)
INR	7,972,668,968	USD	120,660,900	16/08/18	Citibank	(4,233,287)	(0.11)
INR	8,254,177,797	USD	124,578,200	19/09/18	Goldman Sachs	(4,561,745)	(0.12)
NOK	20,626,567	EUR	2,170,678	31/07/18	J.P. Morgan	(5,150)	–
NZD	25,680,734	EUR	15,113,435	31/07/18	J.P. Morgan	(252,322)	(0.01)
SEK	191,321,651	EUR	18,439,109	31/07/18	J.P. Morgan	(121,137)	–
SGD	55	EUR	35	31/07/18	J.P. Morgan	–	–
TRY	215,629,013	USD	48,500,000	16/08/18	Societe Generale	(1,995,635)	(0.05)
TWD	1,363,916,400	USD	46,200,000	19/07/18	Citibank	(1,174,323)	(0.03)
USD	523,146	EUR	448,462	03/07/18	Societe Generale	(390)	–
USD	37,069,597	SAR	152,578,461	18/01/22	BNP Paribas	(2,290,520)	(0.06)
USD	27,802,198	SAR	114,433,847	24/01/22	BNP Paribas	(1,715,254)	(0.04)
USD	9,267,399	SAR	37,908,296	24/01/22	J.P. Morgan	(523,903)	(0.01)
USD	18,870,523	SAR	77,168,173	07/02/22	Standard Chartered	(1,058,367)	(0.03)
USD	18,870,524	SAR	77,427,647	09/02/22	Standard Chartered	(1,110,259)	(0.03)
USD	9,435,262	SAR	38,577,012	14/02/22	Societe Generale	(526,754)	(0.01)
USD	15,121,834	SAR	61,706,156	15/02/22	BNP Paribas	(819,550)	(0.02)
USD	10,585,283	SAR	43,143,496	15/02/22	Societe Generale	(563,417)	(0.01)
USD	9,073,100	SAR	36,882,152	16/02/22	J.P. Morgan	(462,993)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Forward Currency Exchange Contracts (Continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	10,585,283	SAR	43,141,379	16/02/22	Societe Generale	(562,832)	(0.01)
USD	13,391,021	SAR	54,461,282	22/02/22	J.P. Morgan	(687,568)	(0.02)
USD	6,695,511	SAR	27,219,930	22/02/22	Standard Chartered	(341,620)	(0.01)
USD	13,391,021	SAR	54,371,563	02/03/22	BNP Paribas	(667,898)	(0.02)
USD	4,285,127	SAR	17,421,612	07/03/22	J.P. Morgan	(218,001)	(0.01)
USD	6,695,511	SAR	27,217,252	07/03/22	Societe Generale	(339,816)	(0.01)
USD	14,500,000	SAR	57,882,550	30/03/22	Standard Chartered	(517,720)	(0.01)
USD	14,000,000	SAR	56,932,400	08/06/22	Standard Chartered	(696,821)	(0.02)
USD	25,000,000	SAR	100,510,000	15/08/22	Standard Chartered	(992,057)	(0.03)
Total Unrealised Loss on Forward Currency Exchange Contracts						(80,690,669)	(2.04)
Net Unrealised Loss on Forward Currency Exchange Contracts						(16,511,564)	(0.42)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
FTSE 100 Index, 21/09/2018	917	GBP	78,822,338	(501,367)	(0.01)
TOPIX Index, 13/09/2018	658	JPY	88,047,990	(2,080,806)	(0.05)
TPX Banks Index, 13/09/2018	2,937	JPY	39,130,120	(1,816,837)	(0.05)
US Ultra Bond, 19/09/2018	(1,720)	USD	(235,062,741)	(2,992,270)	(0.08)
XAF Financial Index, 21/09/2018	1,169	USD	81,951,652	(4,395,551)	(0.11)
Total Unrealised Loss on Financial Futures Contracts				(11,786,831)	(0.30)
Net Unrealised Loss on Financial Futures Contracts				(11,786,831)	(0.30)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
87,960,000	USD	J.P. Morgan	CDX.NA.HY.30-V1	Sell	5.00%	20/06/23	4,436,527	4,436,527	0.11
Total Unrealised Gain on Credit Default Swap Contracts							4,436,527	4,436,527	0.11
Net Unrealised Gain on Credit Default Swap Contracts							4,436,527	4,436,527	0.11

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
47,905	EURO STOXX Bank Index, Call, 117.500, 17/08/2018	EUR	UBS	264,555,363	2,275,488	0.06
15,625,000	Foreign Exchange TRY/USD, Put, 3.800, 17/07/2019	USD	Citibank	24,483,387	2,641	–
31,250,000	Foreign Exchange TRY/USD, Put, 3.800, 10/07/2019	USD	Citibank	48,966,774	5,117	–
15,625,000	Foreign Exchange TRY/USD, Put, 3.800, 27/06/2019	USD	Citibank	24,483,387	2,523	–
31,250,000	Foreign Exchange TRY/USD, Put, 3.800, 19/06/2019	USD	Citibank	48,966,774	5,045	–
115,440,000	Foreign Exchange TRY/USD, Put, 3.900, 05/04/2019	USD	J.P. Morgan	183,045,429	39,246	–
167,980,000	Foreign Exchange TRY/USD, Put, 3.900, 21/03/2019	USD	J.P. Morgan	266,354,567	56,162	–
31,250,000	Foreign Exchange TRY/USD, Put, 4.000, 04/06/2020	USD	Citibank	50,135,265	29,234	–
15,625,000	Foreign Exchange TRY/USD, Put, 4.000, 04/05/2020	USD	Citigroup	25,067,632	14,154	–
167,453,021	Foreign Exchange TRY/USD, Put, 4.000, 08/03/2019	USD	BNP Paribas	268,649,649	100,287	0.01
14,000,000	Foreign Exchange USD/SAR, Call, 3.860, 05/12/2018	USD	BNP Paribas	24,332,424	10,141	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Option Purchased Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
20,000,000	Foreign Exchange USD/SAR, Call, 3.870, 04/12/2018	USD	BNP Paribas	34,806,282	13,743	–
21,000,000	Foreign Exchange USD/SAR, Call, 3.870, 31/10/2018	USD	BNP Paribas	36,546,596	11,642	–
17,500,000	Foreign Exchange USD/SAR, Call, 3.900, 20/08/2018	USD	BNP Paribas	30,575,395	2,657	–
Total Option Purchased Contracts					2,568,080	0.07

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
(47,905)	EURO STOXX Bank Index, Call, 125.000, 17/08/2018	EUR	UBS	(264,555,363)	(479,050)	(0.01)
(14,530)	EURO STOXX Bank Index, Put, 110.000, 17/08/2018	EUR	UBS	(80,241,925)	(2,579,075)	(0.07)
(16,200)	EURO STOXX Bank Index, Put, 125.000, 21/09/2018	EUR	UBS	(89,464,500)	(12,514,500)	(0.32)
Total Option Written Contracts					(15,572,625)	(0.40)

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Global Exposure EUR	Market Value EUR	% of Net Assets
154,440,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 02/06/2048	USD	Barclays	132,276,992	8,000,768	0.20
77,220,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 02/06/2048	USD	Morgan Stanley	66,138,496	3,899,833	0.10
77,220,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 02/06/2048	USD	BNP Paribas	66,138,496	3,883,132	0.10
77,220,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 02/06/2048	USD	Nomura	66,138,496	3,863,722	0.10
81,500,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 04/08/2047	USD	Goldman Sachs	69,804,292	4,157,458	0.11
59,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 09/06/2047	USD	Goldman Sachs	50,533,168	2,900,098	0.07
50,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 15/03/2047	USD	Nomura	42,824,719	2,543,198	0.06
110,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 12/02/2047	USD	J.P. Morgan	94,214,382	5,710,443	0.14
46,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 02/12/2046	USD	J.P. Morgan	39,398,741	2,383,861	0.06
36,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 04/11/2046	USD	Nomura	30,833,798	1,711,542	0.04
28,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 03/10/2046	USD	Barclays	23,981,843	1,346,971	0.03
81,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 20/08/2046	USD	Goldman Sachs	69,376,045	3,798,907	0.10
35,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 08/05/2046	USD	Morgan Stanley	29,977,303	1,681,222	0.04
39,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 09/04/2046	USD	Nomura	33,403,281	1,875,135	0.05
4,200,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 28/02/2046	USD	Goldman Sachs	3,597,276	140,319	–
28,800,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 21/02/2046	USD	J.P. Morgan	24,667,038	962,611	0.02
40,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 12/02/2046	USD	Barclays	34,259,775	1,337,216	0.03
24,900,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 05/02/2046	USD	Goldman Sachs	21,326,710	832,512	0.02
19,500,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 23/01/2046	USD	Citigroup	16,701,640	633,224	0.02
19,300,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 08/01/2046	USD	Goldman Sachs	16,530,342	645,633	0.02
26,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 20/12/2045	USD	Goldman Sachs	22,268,854	870,320	0.02
21,500,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 05/12/2045	USD	Goldman Sachs	18,414,629	719,826	0.02
22,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 29/11/2045	USD	Citigroup	18,842,876	715,301	0.02
16,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 17/10/2045	USD	J.P. Morgan	13,703,910	536,218	0.01
21,600,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 19/09/2045	USD	Goldman Sachs	18,500,279	724,270	0.02
16,600,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 31/07/2045	USD	Goldman Sachs	14,217,807	556,841	0.01
13,570,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 21/06/2045	USD	Goldman Sachs	11,622,629	455,770	0.01
10,715,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 15/05/2045	USD	Goldman Sachs	9,177,337	360,109	0.01
15,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 29/04/2045	USD	Nomura	12,847,416	489,858	0.01
91,000,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 23/04/2045	USD	Goldman Sachs	77,940,989	3,059,268	0.08
5,100,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 17/04/2045	USD	Goldman Sachs	4,368,121	171,489	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Swaption Contracts (Continued)							
5,700,000	IRS Pay fixed 3.85% Receive floating LIBOR 6 month, Call, 3.85%, 27/03/2045	USD	Morgan Stanley	4,882,018	202,954	0.01	
76,200,000	IRS Pay fixed 3.85% Receive floating LIBOR 3 month, Call, 3.85%, 13/03/2045	USD	Goldman Sachs	65,264,872	2,563,676	0.06	
103,600,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 02/06/2048	USD	Barclays	88,732,818	3,079,260	0.08	
51,800,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 02/06/2048	USD	Nomura	44,366,409	1,510,253	0.04	
51,800,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 02/06/2048	USD	BNP Paribas	44,366,409	1,501,937	0.04	
51,800,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 02/06/2048	USD	Morgan Stanley	44,366,409	1,484,843	0.04	
35,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 04/08/2047	USD	Goldman Sachs	29,977,303	1,082,867	0.03	
26,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 09/06/2047	USD	Goldman Sachs	22,268,854	842,094	0.02	
22,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 15/03/2047	USD	Nomura	18,842,876	633,133	0.02	
48,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 12/02/2047	USD	J.P. Morgan	41,111,730	1,437,563	0.04	
21,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 02/12/2046	USD	J.P. Morgan	17,986,382	643,193	0.02	
19,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 04/11/2046	USD	Nomura	16,273,393	656,681	0.02	
24,500,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 03/10/2046	USD	Barclays	20,984,112	807,641	0.02	
72,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 20/08/2046	USD	Goldman Sachs	61,667,595	2,807,264	0.07	
30,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 08/05/2046	USD	Morgan Stanley	25,694,831	964,805	0.02	
34,000,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 09/04/2046	USD	Nomura	29,120,809	1,115,715	0.03	
124,500,000	IRS Pay floating LIBOR 3 month Receive fixed 1%, Put, 1%, 26/02/2046	USD	J.P. Morgan	106,633,550	2,171,013	0.05	
1,927,500,000	IRS Pay floating LIBOR 3 month Receive fixed 2.87%, Put, 2.87%, 21/05/2021	USD	Goldman Sachs	1,650,892,918	5,760,698	0.15	
642,500,000	IRS Pay floating LIBOR 3 month Receive fixed 2.87%, Put, 2.87%, 21/05/2021	USD	Barclays	550,297,639	1,920,110	0.05	
Total Unrealised Gain on Swaption Contracts					92,152,775	2.33	
(430,641,000)	IRS Pay floating LIBOR 3 month Receive fixed 2.86%, Call, 2.86%, 21/05/2029	USD	Goldman Sachs	(368,841,596)	(6,337,757)	(0.16)	
(143,547,000)	IRS Pay floating LIBOR 3 month Receive fixed 2.86%, Call, 2.86%, 21/05/2029	USD	Barclays	(122,947,199)	(2,112,310)	(0.05)	
Total Unrealised Loss on Swaption Contracts					(8,450,067)	(0.21)	
Net Unrealised Gain on Swaption Contracts					83,702,708	2.12	

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
749,138,011	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.053%	04/01/21	3,582,480	3,582,480	0.09
1,432,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.095%	19/06/21	2,575,833	2,575,833	0.07
308,692,197,432	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 2.415%	20/03/21	1,435,140	1,435,140	0.04
320,450,452,542	KRW	Goldman Sachs	Pay floating CD_KSDA 3 month Receive fixed 2.388%	20/03/21	1,355,690	1,355,690	0.03
249,631,857	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.17%	04/01/21	1,339,423	1,339,423	0.03
249,891,408	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10.125%	04/01/21	1,281,501	1,281,501	0.03
575,541,800	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.39%	19/06/21	1,268,022	1,268,022	0.03
72,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.29%	16/10/25	1,163,688	1,163,688	0.03
236,010,444,418	KRW	BNP Paribas	Pay floating CD_KSDA 3 month Receive fixed 2.425%	20/03/21	1,133,153	1,133,153	0.03
336,917,464	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.105%	19/06/21	660,855	660,855	0.02
287,770,901	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.38%	19/06/21	598,677	598,677	0.02
308,002,036	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.36%	19/06/21	565,128	565,128	0.01
125,307,178	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 10%	04/01/21	560,082	560,082	0.01
101,839,596	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.032%	20/03/29	521,882	521,882	0.01
101,839,597	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.031%	20/03/29	514,361	514,361	0.01
101,839,596	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.03%	20/03/29	506,840	506,840	0.01
337,116,657	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.33%	19/06/21	494,370	494,370	0.01
24,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.3%	16/10/25	480,638	480,638	0.01
108,289,438	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.023%	20/03/29	479,038	479,038	0.01
237,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.102%	19/06/21	453,301	453,301	0.01
93,852,177	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.027%	20/03/29	446,294	446,294	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
220,807,766	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.106%	19/06/21	436,702	436,702	0.01
101,839,596	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.02%	20/03/29	431,628	431,628	0.01
180,305,882	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.117%	19/06/21	388,871	388,871	0.01
158,813,333	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.126%	19/06/21	364,482	364,482	0.01
159,387,755	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.125%	19/06/21	363,206	363,206	0.01
184,338,606	AUD	J.P. Morgan	Pay floating BBR 3 month Receive fixed 2.37%	19/06/21	360,863	360,863	0.01
167,321,805	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.117%	19/06/21	359,506	359,506	0.01
159,153,427,719	KRW	Deutsche Bank	Pay floating CD_KSDA 3 month Receive fixed 2.255%	20/03/21	352,377	352,377	0.01
212,428,398	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.081%	19/06/21	334,756	334,756	0.01
26,794,307	GBP	J.P. Morgan	Pay fixed 1.539% Receive floating LIBOR 6 month	14/01/48	317,884	317,884	0.01
26,794,308	GBP	J.P. Morgan	Pay fixed 1.541% Receive floating LIBOR 6 month	14/01/48	311,084	311,084	0.01
190,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.083%	19/06/21	304,668	304,668	0.01
118,186,667	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.124%	19/06/21	268,934	268,934	0.01
169,367,026	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.08%	19/06/21	262,764	262,764	0.01
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.304%	16/10/25	258,867	258,867	0.01
104,612,245	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.121%	19/06/21	232,088	232,088	0.01
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.298%	16/10/25	231,045	231,045	0.01
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.298%	16/10/25	228,726	228,726	0.01
108,178,195	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.11%	19/06/21	221,518	221,518	0.01
272,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.033%	19/06/21	214,870	214,870	0.01
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.294%	16/10/25	212,496	212,496	0.01
96,194,118	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.117%	19/06/21	207,934	207,934	0.01
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.292%	16/10/25	203,222	203,222	0.01
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.291%	16/10/25	198,585	198,585	0.01
218,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.04%	19/06/21	197,042	197,042	–
242,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.03%	19/06/21	179,359	179,359	–
107,632,974	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.081%	19/06/21	169,088	169,088	–
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.278%	16/10/25	138,303	138,303	–
111,571,602	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.053%	19/06/21	123,537	123,537	–
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.273%	16/10/25	115,118	115,118	–
174,000,000	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.025%	19/06/21	114,805	114,805	–
121,474,770	USD	J.P. Morgan	Pay floating LIBOR 3 month Receive fixed 3.035%	19/06/21	100,309	100,309	–
515,503,420	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 8.82%	04/01/21	90,407	90,407	–
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.267%	16/10/25	87,295	87,295	–
347,444,958	BRL	Merrill Lynch	Pay floating CDI 1 day Receive fixed 8.82%	04/01/21	66,600	66,600	–
464,833,123	BRL	Deutsche Bank	Pay floating CDI 1 day Receive fixed 8.805%	04/01/21	60,988	60,988	–
232,845,332	BRL	Merrill Lynch	Pay floating CDI 1 day Receive fixed 8.83%	04/01/21	55,223	55,223	–
12,000,000,000	JPY	J.P. Morgan	Pay floating LIBOR 6 month Receive fixed 0.26%	16/10/25	54,836	54,836	–
469,498,587	BRL	HSBC	Pay floating CDI 1 day Receive fixed 8.795%	04/01/21	40,005	40,005	–
234,889,746	BRL	Morgan Stanley	Pay floating CDI 1 day Receive fixed 8.81%	04/01/21	30,490	30,490	–
357,104,786	BRL	HSBC	Pay floating CDI 1 day Receive fixed 8.803%	04/01/21	29,783	29,783	–
432,623,397	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 8.79%	04/01/21	23,415	23,415	–
Total Unrealised Gain on Interest Rate Swap Contracts					30,160,075	30,160,075	0.76
1,688,600,000	USD	J.P. Morgan	Pay fixed 3.15% Receive floating LIBOR 3 month	17/06/25	(13,546,125)	(13,546,125)	(0.34)
158,568,258	EUR	J.P. Morgan	Pay fixed 1.9% Receive floating EURIBOR 6 month	16/03/48	(2,563,552)	(2,563,552)	(0.07)
564,000,000	USD	J.P. Morgan	Pay fixed 3.058% Receive floating LIBOR 3 month	17/06/25	(2,549,956)	(2,549,956)	(0.06)
566,910,872	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 8.31%	04/01/21	(2,259,670)	(2,259,670)	(0.06)
88,000,000	USD	J.P. Morgan	Pay fixed 3.05% Receive floating LIBOR 3 month	20/03/49	(1,865,822)	(1,865,822)	(0.05)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
102,156,976	GBP	J.P. Morgan	Pay fixed 1.759% Receive floating LIBOR 6 month	06/10/47	(1,565,209)	(1,565,209)	(0.04)
65,162,182,646	KRW	Goldman Sachs	Pay fixed 2.56% Receive floating CD_KSDA 3 month	20/03/29	(1,389,258)	(1,389,258)	(0.04)
68,193,427,684	KRW	Goldman Sachs	Pay fixed 2.533% Receive floating CD_KSDA 3 month	20/03/29	(1,317,907)	(1,317,907)	(0.03)
279,000,000	USD	J.P. Morgan	Pay fixed 3.063% Receive floating LIBOR 3 month	17/06/25	(1,314,499)	(1,314,499)	(0.03)
50,837,737,324	KRW	BNP Paribas	Pay fixed 2.573% Receive floating CD_KSDA 3 month	20/03/29	(1,129,938)	(1,129,938)	(0.03)
278,000,000	USD	J.P. Morgan	Pay fixed 3.044% Receive floating LIBOR 3 month	17/06/25	(1,108,790)	(1,108,790)	(0.03)
283,042,105	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 8.37%	04/01/21	(1,037,071)	(1,037,071)	(0.03)
61,807,935	EUR	J.P. Morgan	Pay fixed 1.898% Receive floating EURIBOR 6 month	16/03/48	(985,389)	(985,389)	(0.03)
287,489,794	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 8.42%	04/01/21	(976,180)	(976,180)	(0.02)
61,807,936	EUR	J.P. Morgan	Pay fixed 1.896% Receive floating EURIBOR 6 month	16/03/48	(971,538)	(971,538)	(0.02)
110,800,000	USD	J.P. Morgan	Pay fixed 3.169% Receive floating LIBOR 3 month	17/06/25	(969,802)	(969,802)	(0.02)
61,807,935	EUR	J.P. Morgan	Pay fixed 1.895% Receive floating EURIBOR 6 month	16/03/48	(964,612)	(964,612)	(0.02)
24,160,000,000	JPY	J.P. Morgan	Pay fixed 0.517% Receive floating LIBOR 6 month	16/10/30	(934,468)	(934,468)	(0.02)
61,807,936	EUR	J.P. Morgan	Pay fixed 1.89% Receive floating EURIBOR 6 month	16/03/48	(929,984)	(929,984)	(0.02)
44,000,000	USD	J.P. Morgan	Pay fixed 3.045% Receive floating LIBOR 3 month	20/03/49	(894,157)	(894,157)	(0.02)
44,000,000	USD	J.P. Morgan	Pay fixed 3.043% Receive floating LIBOR 3 month	20/03/49	(876,407)	(876,407)	(0.02)
44,000,000	USD	J.P. Morgan	Pay fixed 3.042% Receive floating LIBOR 3 month	20/03/49	(870,904)	(870,904)	(0.02)
51,076,976	GBP	J.P. Morgan	Pay fixed 1.768% Receive floating LIBOR 6 month	06/10/47	(841,131)	(841,131)	(0.02)
51,896,048	GBP	J.P. Morgan	Pay fixed 1.765% Receive floating LIBOR 6 month	06/10/47	(831,485)	(831,485)	(0.02)
40,000,000	USD	J.P. Morgan	Pay fixed 3.045% Receive floating LIBOR 3 month	20/03/49	(810,756)	(810,756)	(0.02)
167,000,000	USD	J.P. Morgan	Pay fixed 3.058% Receive floating LIBOR 3 month	17/06/25	(751,863)	(751,863)	(0.02)
56,400,000	GBP	J.P. Morgan	Pay fixed 1.736% Receive floating LIBOR 6 month	14/02/48	(749,895)	(749,895)	(0.02)
12,080,000,000	JPY	J.P. Morgan	Pay fixed 0.542% Receive floating LIBOR 6 month	16/10/30	(699,092)	(699,092)	(0.02)
60,000,000	USD	J.P. Morgan	Pay fixed 3.178% Receive floating LIBOR 3 month	17/06/25	(544,571)	(544,571)	(0.01)
44,500,000	USD	J.P. Morgan	Pay fixed 3.202% Receive floating LIBOR 3 month	17/06/25	(444,531)	(444,531)	(0.01)
143,547,055	BRL	J.P. Morgan	Pay floating CDI 1 day Receive fixed 8.49%	04/01/21	(435,771)	(435,771)	(0.01)
45,300,000	USD	J.P. Morgan	Pay fixed 3.187% Receive floating LIBOR 3 month	17/06/25	(427,527)	(427,527)	(0.01)
45,000,000	USD	J.P. Morgan	Pay fixed 3.186% Receive floating LIBOR 3 month	17/06/25	(422,984)	(422,984)	(0.01)
145,355,243	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 8.52%	04/01/21	(417,848)	(417,848)	(0.01)
18,425,419	GBP	J.P. Morgan	Pay fixed 1.813% Receive floating LIBOR 6 month	05/07/47	(397,643)	(397,643)	(0.01)
143,355,770	BRL	Goldman Sachs	Pay floating CDI 1 day Receive fixed 8.545%	04/01/21	(392,851)	(392,851)	(0.01)
20,500,000	GBP	J.P. Morgan	Pay fixed 1.787% Receive floating LIBOR 6 month	12/07/47	(374,790)	(374,790)	(0.01)
18,433,325	GBP	J.P. Morgan	Pay fixed 1.803% Receive floating LIBOR 6 month	05/07/47	(374,262)	(374,262)	(0.01)
18,441,256	GBP	J.P. Morgan	Pay fixed 1.8% Receive floating LIBOR 6 month	05/07/47	(366,176)	(366,176)	(0.01)
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.545% Receive floating LIBOR 6 month	16/10/30	(363,457)	(363,457)	(0.01)
34,704,494,634	KRW	Deutsche Bank	Pay fixed 2.403% Receive floating CD_KSDA 3 month	20/03/29	(343,571)	(343,571)	(0.01)
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.539% Receive floating LIBOR 6 month	16/10/30	(333,316)	(333,316)	(0.01)
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.537% Receive floating LIBOR 6 month	16/10/30	(326,360)	(326,360)	(0.01)
46,741,325	EUR	J.P. Morgan	Pay fixed 1.812% Receive floating EURIBOR 6 month	09/05/48	(323,723)	(323,723)	(0.01)
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.536% Receive floating LIBOR 6 month	16/10/30	(321,723)	(321,723)	(0.01)
46,741,325	EUR	J.P. Morgan	Pay fixed 1.809% Receive floating EURIBOR 6 month	09/05/48	(309,089)	(309,089)	(0.01)
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.531% Receive floating LIBOR 6 month	16/10/30	(298,537)	(298,537)	(0.01)
12,080,000,000	JPY	J.P. Morgan	Pay fixed 0.498% Receive floating LIBOR 6 month	16/10/30	(291,024)	(291,024)	(0.01)
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.529% Receive floating LIBOR 6 month	16/10/30	(289,263)	(289,263)	(0.01)
41,217,350	EUR	J.P. Morgan	Pay fixed 1.812% Receive floating EURIBOR 6 month	09/05/48	(284,082)	(284,082)	(0.01)
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.526% Receive floating LIBOR 6 month	16/10/30	(275,352)	(275,352)	(0.01)
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.525% Receive floating LIBOR 6 month	16/10/30	(270,714)	(270,714)	(0.01)
21,712,500	GBP	J.P. Morgan	Pay fixed 1.732% Receive floating LIBOR 6 month	05/07/47	(243,320)	(243,320)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Interest Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
21,712,500	GBP	J.P. Morgan	Pay fixed 1.729% Receive floating LIBOR 6 month	05/07/47	(234,998)	(234,998)	(0.01)
21,712,500	GBP	J.P. Morgan	Pay fixed 1.725% Receive floating LIBOR 6 month	05/07/47	(223,901)	(223,901)	(0.01)
21,712,500	GBP	J.P. Morgan	Pay fixed 1.723% Receive floating LIBOR 6 month	05/07/47	(216,966)	(216,966)	(0.01)
21,712,500	GBP	J.P. Morgan	Pay fixed 1.719% Receive floating LIBOR 6 month	05/07/47	(207,256)	(207,256)	(0.01)
21,712,500	GBP	J.P. Morgan	Pay fixed 1.718% Receive floating LIBOR 6 month	05/07/47	(203,095)	(203,095)	–
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.507% Receive floating LIBOR 6 month	16/10/30	(184,928)	(184,928)	–
21,712,500	GBP	J.P. Morgan	Pay fixed 1.71% Receive floating LIBOR 6 month	05/07/47	(182,289)	(182,289)	–
6,040,000,000	JPY	J.P. Morgan	Pay fixed 0.505% Receive floating LIBOR 6 month	16/10/30	(177,972)	(177,972)	–
21,712,500	GBP	J.P. Morgan	Pay fixed 1.704% Receive floating LIBOR 6 month	05/07/47	(165,644)	(165,644)	–
43,352,750	GBP	J.P. Morgan	Pay fixed 1.663% Receive floating LIBOR 6 month	29/06/47	(98,711)	(98,711)	–
Total Unrealised Loss on Interest Rate Swap Contracts					(56,473,705)	(56,473,705)	(1.43)
Net Unrealised Loss on Interest Rate Swap Contracts					(26,313,630)	(26,313,630)	(0.67)

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
120,600,000	USD	J.P. Morgan	Pay fixed 2.005% Receive floating USCPI 1 month	27/06/27	3,415,774	3,415,774	0.08
120,600,000	USD	J.P. Morgan	Pay fixed 2.018% Receive floating USCPI 1 month	28/06/27	3,382,144	3,382,144	0.08
461,612,854	EUR	J.P. Morgan	Pay fixed 1.4% Receive floating HICPXT 1 month	15/02/23	1,967,662	1,967,662	0.05
60,300,000	USD	J.P. Morgan	Pay fixed 2.004% Receive floating USCPI 1 month	27/06/27	1,753,496	1,753,496	0.05
60,300,000	USD	J.P. Morgan	Pay fixed 2.013% Receive floating USCPI 1 month	28/06/27	1,714,781	1,714,781	0.04
60,300,000	USD	J.P. Morgan	Pay fixed 2.016% Receive floating USCPI 1 month	28/06/27	1,698,186	1,698,186	0.04
50,000,000	GBP	Morgan Stanley	Pay floating UKRPI 1 month Receive fixed 3.59%	15/02/27	1,682,335	1,682,335	0.04
50,000,000	GBP	Citigroup	Pay floating UKRPI 1 month Receive fixed 3.586%	15/02/27	1,654,236	1,654,236	0.04
50,000,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.585%	15/02/27	1,647,213	1,647,213	0.04
50,000,000	GBP	UBS	Pay floating UKRPI 1 month Receive fixed 3.55%	15/02/27	1,401,780	1,401,780	0.04
90,886,250	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.44%	15/05/27	1,379,918	1,379,918	0.04
50,000,000	GBP	Merrill Lynch	Pay floating UKRPI 1 month Receive fixed 3.546%	15/02/27	1,373,778	1,373,778	0.04
50,000,000	GBP	Citigroup	Pay floating UKRPI 1 month Receive fixed 3.545%	15/02/27	1,366,779	1,366,779	0.04
36,354,500	GBP	Citigroup	Pay floating UKRPI 1 month Receive fixed 3.483%	15/05/27	765,885	765,885	0.02
45,443,125	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.45%	15/05/27	752,787	752,787	0.02
45,443,125	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.446%	15/05/27	729,220	729,220	0.02
52,000,000	GBP	Goldman Sachs	Pay floating UKRPI 1 month Receive fixed 3.44%	15/02/27	660,676	660,676	0.02
174,729,081	EUR	J.P. Morgan	Pay fixed 1.41% Receive floating HICPXT 1 month	15/02/23	652,641	652,641	0.02
52,000,000	GBP	UBS	Pay floating UKRPI 1 month Receive fixed 3.438%	15/02/27	642,647	642,647	0.02
42,612,500	USD	J.P. Morgan	Pay fixed 2.18% Receive floating USCPI 1 month	16/05/27	551,721	551,721	0.01
36,525,000	USD	J.P. Morgan	Pay fixed 2.165% Receive floating USCPI 1 month	16/05/27	516,741	516,741	0.01
106,293,524	EUR	J.P. Morgan	Pay fixed 1.413% Receive floating HICPXT 1 month	15/02/23	383,005	383,005	0.01
87,364,541	EUR	J.P. Morgan	Pay fixed 1.409% Receive floating HICPXT 1 month	15/02/23	330,929	330,929	0.01
126,280,057	EUR	J.P. Morgan	Pay fixed 1.46% Receive floating HICPXT 1 month	15/05/23	289,901	289,901	0.01
124,570,014	EUR	J.P. Morgan	Pay fixed 1.475% Receive floating HICPXT 1 month	15/05/23	187,364	187,364	–
92,500,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.365%	15/07/27	185,808	185,808	–
42,500,000	USD	Citigroup	Pay fixed 2.271% Receive floating USCPI 1 month	03/04/27	150,602	150,602	–
92,500,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.36%	15/07/27	122,472	122,472	–
40,383,310	EUR	J.P. Morgan	Pay fixed 1.485% Receive floating HICPXT 1 month	15/05/23	39,418	39,418	–
Total Unrealised Gain on Inflation Rate Swap Contracts					31,399,899	31,399,899	0.79

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Inflation Rate Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
133,047,967	EUR	J.P. Morgan	Pay fixed 1.525% Receive floating HICPXT 1 month	15/05/23	(151,490)	(151,490)	(0.01)
66,523,983	EUR	J.P. Morgan	Pay fixed 1.53% Receive floating HICPXT 1 month	15/05/23	(93,350)	(93,350)	–
196,728,050	EUR	J.P. Morgan	Pay fixed 1.53% Receive floating HICPXT 1 month	15/06/23	(62,396)	(62,396)	–
31,100,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.333%	15/08/27	(61,335)	(61,335)	–
40,383,309	EUR	J.P. Morgan	Pay fixed 1.52% Receive floating HICPXT 1 month	15/05/23	(35,296)	(35,296)	–
40,383,310	EUR	J.P. Morgan	Pay fixed 1.518% Receive floating HICPXT 1 month	15/05/23	(29,954)	(29,954)	–
Total Unrealised Loss on Inflation Rate Swap Contracts					(433,821)	(433,821)	(0.01)
Net Unrealised Gain on Inflation Rate Swap Contracts					30,966,078	30,966,078	0.78

Equity Variance Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Global Exposure	Unrealised Gain/(Loss) EUR	% of Net Assets
590,015,100	USD	Societe Generale	S&P 500 Index	21/12/18	9,826,303	9,826,303	0.26
948,086,900	USD	J.P. Morgan	S&P 500 Index	21/12/18	9,454,353	9,454,353	0.24
124,550,000	USD	Goldman Sachs	S&P 500 Index	20/12/19	1,742,144	1,742,144	0.04
211,871,100	USD	BNP Paribas	S&P 500 Index	21/12/18	1,708,412	1,708,412	0.04
290,454,200	USD	J.P. Morgan	S&P 500 Index	20/12/19	1,516,503	1,516,503	0.04
84,578,800	USD	UBS	S&P 500 Index	21/12/18	1,101,616	1,101,616	0.03
90,723,700	USD	CSI	S&P 500 Index	20/12/19	852,703	852,703	0.02
84,480,000	USD	BNP Paribas	S&P 500 Index	20/12/19	537,607	537,607	0.01
33,392,900	USD	Societe Generale	S&P 500 Index	20/12/19	130,107	130,107	–
79,841,100	USD	Societe Generale	S&P 500 Index	21/06/19	83,582	83,582	–
Total Unrealised Gain on Equity Variance Swap Contracts					26,953,330	26,953,330	0.68
96,960,000	EUR	Goldman Sachs	EURO STOXX 50 Index	20/12/19	(2,033,946)	(2,033,946)	(0.05)
105,640,000	EUR	J.P. Morgan	EURO STOXX 50 Index	20/12/19	(1,315,464)	(1,315,464)	(0.03)
70,656,000	EUR	CSI	EURO STOXX 50 Index	20/12/19	(936,690)	(936,690)	(0.02)
64,870,000	EUR	BNP Paribas	EURO STOXX 50 Index	20/12/19	(820,703)	(820,703)	(0.02)
73,365,100	EUR	Societe Generale	EURO STOXX 50 Index	21/06/19	(523,124)	(523,124)	(0.01)
2,933,509,300	HKD	Societe Generale	Hang Seng China Enterprises Index	28/12/18	(11,061,450)	(11,061,450)	(0.28)
3,283,453,000	HKD	J.P. Morgan	Hang Seng China Enterprises Index	28/12/18	(8,860,727)	(8,860,727)	(0.22)
598,289,300	HKD	BNP Paribas	Hang Seng China Enterprises Index	28/12/18	(1,315,217)	(1,315,217)	(0.03)
472,959,800	HKD	UBS	Hang Seng China Enterprises Index	28/12/18	(1,252,282)	(1,252,282)	(0.03)
887,554,000	HKD	J.P. Morgan	Hang Seng China Enterprises Index	30/12/19	(1,060,548)	(1,060,548)	(0.03)
192,901,100	HKD	Societe Generale	Hang Seng China Enterprises Index	30/12/19	(231,534)	(231,534)	(0.01)
31,253,500,000	JPY	J.P. Morgan	Nikkei 225 Index	14/12/18	(3,004,097)	(3,004,097)	(0.08)
4,783,260,000	JPY	Societe Generale	Nikkei 225 Index	14/12/18	(985,466)	(985,466)	(0.03)
9,744,690,000	JPY	BNP Paribas	Nikkei 225 Index	14/12/18	(782,682)	(782,682)	(0.02)
Total Unrealised Loss on Equity Variance Swap Contracts					(34,183,930)	(34,183,930)	(0.86)
Net Unrealised Loss on Equity Variance Swap Contracts					(7,230,600)	(7,230,600)	(0.18)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Bermuda		2,911,863	0.33
USD	2,810,000 Fly Leasing Ltd. 6.375% 15/10/2021	2,911,863	0.33
Canada		23,957,694	2.69
EUR	4,700,000 Bombardier, Inc., Reg. S 6.125% 15/05/2021	5,992,884	0.67
USD	6,456,000 Kinross Gold Corp. 5.125% 01/09/2021	6,633,056	0.75
USD	5,600,000 Teck Resources Ltd. 4.5% 15/01/2021	5,612,460	0.63
USD	5,700,000 Teck Resources Ltd. 4.75% 15/01/2022	5,719,294	0.64
Denmark		8,513,350	0.96
EUR	7,935,000 Norican A/S, Reg. S 4.5% 15/05/2023	8,513,350	0.96
France		37,177,138	4.17
EUR	5,900,000 Altice France SA, Reg. S 5.375% 15/05/2022	7,070,936	0.79
EUR	8,110,000 CMA CGM SA, Reg. S 6.5% 15/07/2022	8,807,051	0.99
EUR	6,611,000 Novafives SAS, Reg. S, FRN 4.5% 15/06/2025	7,558,960	0.85
EUR	10,000,000 Picard Groupe SAS, Reg. S, FRN 3% 30/11/2023	11,411,035	1.28
EUR	1,900,000 WFS Global Holding SAS, Reg. S 9.5% 15/07/2022	2,329,156	0.26
Germany		14,657,441	1.64
EUR	6,710,000 Nordex SE, Reg. S 6.5% 01/02/2023	7,323,480	0.82
EUR	6,500,000 Raffinerie Heide GmbH, Reg. S 6.375% 01/12/2022	7,333,961	0.82
Ireland		1,987,700	0.22
USD	2,000,000 Ardagh Packaging Finance plc, 144A 4.625% 15/05/2023	1,987,700	0.22
Italy		44,620,511	5.01
EUR	11,300,000 Bormioli Pharma Bidco SpA, Reg. S, FRN 3.5% 15/11/2024	12,864,603	1.44
EUR	8,600,000 CMF SpA, Reg. S 9% 15/06/2022	8,621,073	0.97
EUR	9,054,000 Fabric BC SpA, Reg. S, FRN 4.125% 30/11/2024	10,418,889	1.17
EUR	11,000,000 Sisal Group SpA, Reg. S, FRN 6.625% 31/07/2022	12,715,946	1.43
Jersey		6,560,850	0.74
EUR	5,443,000 Lincoln Finance Ltd., Reg. S 6.875% 15/04/2021	6,560,850	0.74
Luxembourg		29,195,584	3.28
USD	14,425,000 Altice Luxembourg SA, 144A 7.75% 15/05/2022	14,011,075	1.57
EUR	941,857 Matterhorn Telecom SA, Reg. S, FRN 3.25% 01/02/2023	1,099,255	0.12
EUR	4,900,000 Swissport Financing Sarl, 144A 6.75% 15/12/2021	5,929,324	0.67
EUR	7,500,000 Takko Luxembourg 2 SCA, Reg. S, FRN 5.375% 15/11/2023	8,155,930	0.92
Netherlands		19,592,564	2.20
USD	6,000,000 Fiat Chrysler Automobiles NV 5.25% 15/04/2023	6,062,520	0.68

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
EUR	9,850,000 Hema Bondco I BV, Reg. S, FRN 6.25% 15/07/2022	11,051,670	1.24
USD	2,425,000 OCI NV, 144A 6.625% 15/04/2023	2,478,374	0.28
United Kingdom		85,375,084	9.58
GBP	7,728,000 House of Fraser Funding plc, Reg. S, FRN 6.377% 15/09/2020	7,480,773	0.84
GBP	4,384,000 IDH Finance plc, Reg. S, FRN 6.648% 15/08/2022	5,295,653	0.59
GBP	2,600,000 Jaguar Land Rover Automotive plc, Reg. S 3.875% 01/03/2023	3,339,587	0.38
GBP	7,200,000 McLaren Finance plc, Reg. S 5% 01/08/2022	9,291,907	1.04
GBP	4,300,000 Miller Homes Group Holdings plc, Reg. S, FRN 6.03% 15/10/2023	5,651,523	0.63
USD	5,500,000 NatWest Markets plc 6.125% 15/12/2022	5,787,595	0.65
EUR	14,670,000 New Look Secured Issuer plc, Reg. S, FRN 4.5% 01/07/2022	8,600,581	0.97
GBP	2,300,000 Pinewood Finco plc, Reg. S 3.75% 01/12/2023	3,033,516	0.34
GBP	3,400,000 Pizzaexpress Financing 2 plc, Reg. S 6.625% 01/08/2021	4,187,250	0.47
GBP	5,726,000 Stonegate Pub Co. Financing plc, Reg. S, FRN 5.003% 15/03/2022	7,473,623	0.84
GBP	5,880,000 TES Finance plc, Reg. S 6.75% 15/07/2020	7,118,493	0.80
EUR	4,200,000 Thomas Cook Finance 2 plc, Reg. S 3.875% 15/07/2023	4,934,375	0.55
GBP	1,500,000 Travis Perkins plc, Reg. S 4.375% 15/09/2021	2,059,930	0.23
GBP	8,700,000 Wagamama Finance plc, Reg. S 4.125% 01/07/2022	11,120,278	1.25
United States of America		297,296,863	33.38
EUR	10,560,000 Alliance Data Systems Corp., Reg. S 4.5% 15/03/2022	12,593,009	1.41
USD	12,350,000 Ally Financial, Inc. 4.125% 13/02/2022	12,178,458	1.37
USD	3,500,000 AMC Entertainment Holdings, Inc. 5.875% 15/02/2022	3,561,145	0.40
USD	4,091,000 American Axle & Manufacturing, Inc. 6.625% 15/10/2022	4,208,207	0.47
USD	8,000,000 Antero Resources Corp. 5.125% 01/12/2022	8,057,880	0.91
USD	9,875,000 Centene Corp. 4.75% 15/05/2022	9,986,785	1.12
USD	7,621,000 Century Communities, Inc. 6.875% 15/05/2022	7,855,651	0.88
USD	9,650,000 CenturyLink, Inc. 6.45% 15/06/2021	9,936,412	1.12
USD	9,895,000 CNO Financial Group, Inc. 4.5% 30/05/2020	9,907,369	1.11
EUR	4,177,000 Coty, Inc., Reg. S 4% 15/04/2023	4,822,075	0.54
USD	9,300,000 DaVita, Inc. 5.75% 15/08/2022	9,490,557	1.07
USD	5,000,000 Diamond Offshore Drilling, Inc. 3.45% 01/11/2023	4,445,350	0.50

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD	8,620,000 Dynegy, Inc. 7.375% 01/11/2022	9,012,684	1.01
USD	11,948,000 Genesis Energy LP 6.75% 01/08/2022	12,159,480	1.37
USD	8,825,000 HCA Healthcare, Inc. 6.25% 15/02/2021	9,185,369	1.03
USD	5,400,000 HCA, Inc. 6.5% 15/02/2020	5,619,969	0.63
USD	2,000,000 HCA, Inc. 5.875% 15/03/2022	2,087,910	0.23
USD	5,500,000 Hecla Mining Co. 6.875% 01/05/2021	5,575,625	0.63
USD	2,770,000 Huntsman International LLC 4.875% 15/11/2020	2,821,660	0.32
USD	13,000,000 Iron Mountain, Inc., REIT 6% 15/08/2023	13,375,180	1.50
USD	4,300,000 M/I Homes, Inc. 6.75% 15/01/2021	4,426,592	0.50
USD	6,361,000 MasTec, Inc. 4.875% 15/03/2023	6,189,317	0.70
USD	7,160,000 MGM Resorts International 5.25% 31/03/2020	7,308,248	0.82
USD	6,780,000 NRG Energy, Inc. 6.25% 15/07/2022	6,994,553	0.79
USD	4,258,000 Oasis Petroleum, Inc. 6.875% 15/03/2022	4,351,271	0.49
USD	4,240,000 Penske Automotive Group, Inc. 3.75% 15/08/2020	4,213,140	0.47
USD	7,655,951 Reynolds Group Issuer, Inc. 5.75% 15/10/2020	7,693,044	0.86
USD	4,800,000 RSP Permian, Inc. 6.625% 01/10/2022	5,043,360	0.57
USD	3,665,000 SemGroup Corp. 5.625% 15/11/2023	3,438,210	0.39
USD	5,400,000 Southwestern Energy Co. 4.1% 15/03/2022	5,199,066	0.58
USD	4,000,000 Spectrum Brands, Inc. 6.625% 15/11/2022	4,129,160	0.46
USD	9,350,000 Sprint Corp. 7.25% 15/09/2021	9,722,551	1.09
USD	7,000,000 Targa Resources Partners LP 4.125% 15/11/2019	6,987,750	0.78
USD	4,300,000 Tempur Sealy International, Inc. 5.625% 15/10/2023	4,313,179	0.48
USD	5,000,000 Tenet Healthcare Corp. 6% 01/10/2020	5,159,925	0.58
USD	2,500,000 Tenet Healthcare Corp. 4.5% 01/04/2021	2,487,050	0.28
USD	3,825,000 Tenet Healthcare Corp. 8.125% 01/04/2022	4,009,977	0.45
USD	3,000,000 Toll Brothers Finance Corp. 5.875% 15/02/2022	3,134,220	0.35
USD	5,300,000 Tribune Media Co. 5.875% 15/07/2022	5,347,753	0.60
USD	5,500,000 Triumph Group, Inc. 5.25% 01/06/2022	5,295,317	0.59
USD	6,000,000 United Rentals North America, Inc. 4.625% 15/07/2023	6,015,690	0.68
USD	7,000,000 WESCO Distribution, Inc. 5.375% 15/12/2021	7,130,830	0.80
USD	5,000,000 Whiting Petroleum Corp. 5.75% 15/03/2021	5,105,975	0.57
USD	5,000,000 Williams Cos., Inc. (The) 3.7% 15/01/2023	4,851,450	0.55

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD	4,500,000 Xerium Technologies, Inc., FRN 9.5% 15/08/2021	4,747,500	0.53
USD	7,000,000 Zayo Group LLC 6% 01/04/2023	7,120,960	0.80
Total Transferable securities and money market instruments admitted to an official exchange listing		571,846,642	64.20
Number of shares or Principal Amount	Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
Australia		11,593,932	1.30
USD	11,790,000 FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	11,593,932	1.30
Canada		24,841,903	2.79
USD	5,641,000 Eldorado Gold Corp., 144A 6.125% 15/12/2020	5,441,083	0.61
USD	5,000,000 Seven Generations Energy Ltd., 144A 6.75% 01/05/2023	5,172,900	0.58
USD	4,000,000 Teine Energy Ltd., 144A 6.875% 30/09/2022	4,035,120	0.45
USD	10,000,000 Valeant Pharmaceuticals International, Inc., 144A 7.5% 15/07/2021	10,192,800	1.15
Cayman Islands		3,751,690	0.42
USD	3,760,000 Transocean Guardian Ltd., 144A 5.875% 15/01/2024	3,751,690	0.42
Germany		7,950,465	0.89
USD	8,060,000 IHO Verwaltungs GmbH, 144A 4.125% 15/09/2021	7,950,465	0.89
Ireland		4,941,275	0.56
USD	5,000,000 Ardagh Packaging Finance plc, 144A 4.25% 15/09/2022	4,941,275	0.56
Luxembourg		7,879,241	0.88
USD	4,725,000 Intelsat Jackson Holdings SA, 144A 8% 15/02/2024	4,973,062	0.56
USD	3,220,000 Mallinckrodt International Finance SA, 144A 5.75% 01/08/2022	2,906,179	0.32
Spain		9,500,972	1.07
EUR	8,300,000 Naviera Armas SA, Reg. S, FRN 4.25% 15/11/2024	9,500,972	1.07
United Kingdom		7,039,620	0.79
USD	7,000,000 Virgin Media Finance plc, 144A 6.375% 15/04/2023	7,039,620	0.79
United States of America		240,430,003	27.00
USD	4,000,000 Acadia Healthcare Co., Inc. 6.125% 15/03/2021	4,029,840	0.45
USD	5,000,000 Acadia Healthcare Co., Inc. 5.625% 15/02/2023	5,050,525	0.57
USD	5,085,000 AES Corp. 4% 15/03/2021	5,071,093	0.57
USD	3,085,000 Albertsons Cos., Inc., FRN, 144A 6.09% 15/01/2024	3,092,173	0.35
USD	6,250,000 Avis Budget Car Rental LLC, 144A 5.125% 01/06/2022	6,166,719	0.69
USD	8,000,000 Cablevision Systems Corp. 5.875% 15/09/2022	7,947,040	0.89

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount		Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
USD	6,000,000	Calpine Corp., 144A 6% 15/01/2022	6,119,040	0.69
USD	9,500,000	Calpine Corp. 5.375% 15/01/2023	9,052,123	1.02
USD	6,775,000	CCO Holdings LLC, 144A 5.125% 01/05/2023	6,690,312	0.75
USD	2,000,000	CCO Holdings LLC 5.125% 15/02/2023	1,982,640	0.22
USD	3,800,000	CIT Group, Inc. 4.125% 09/03/2021	3,790,386	0.43
USD	1,615,000	Crescent Communities LLC, 144A 8.875% 15/10/2021	1,711,109	0.19
USD	5,000,000	CVR Partners LP, 144A 9.25% 15/06/2023	5,150,000	0.58
USD	9,065,000	Dell International LLC, 144A 5.875% 15/06/2021	9,242,085	1.04
USD	7,275,000	DISH DBS Corp. 5.125% 01/05/2020	7,216,545	0.81
USD	5,500,000	Eldorado Resorts, Inc. 7% 01/08/2023	5,786,522	0.65
USD	11,750,000	Energy Transfer Equity LP 4.25% 15/03/2023	11,414,302	1.28
USD	9,300,000	First Data Corp., 144A 7% 01/12/2023	9,730,311	1.09
USD	2,000,000	Frontier Communications Corp. 10.5% 15/09/2022	1,820,000	0.20
USD	8,000,000	Icahn Enterprises LP 6.25% 01/02/2022	8,168,080	0.92
USD	3,000,000	Infor Software Parent LLC, 144A 7.125% 01/05/2021	3,005,955	0.34
USD	4,730,000	Infor US, Inc., 144A 5.75% 15/08/2020	4,793,193	0.54
USD	5,100,000	Infor US, Inc. 6.5% 15/05/2022	5,119,941	0.57
USD	5,040,000	INVISTA Finance LLC, 144A 4.25% 15/10/2019	5,060,160	0.57
USD	7,000,000	Jack Ohio Finance LLC, 144A 6.75% 15/11/2021	7,210,000	0.81
USD	2,250,000	Jack Ohio Finance LLC, 144A 10.25% 15/11/2022	2,448,990	0.27
USD	2,500,000	Kronos Acquisition Holdings, Inc., 144A 9% 15/08/2023	2,273,000	0.26
USD	3,000,000	Lennar Corp. 8.375% 15/01/2021	3,292,500	0.37

Number of shares or Principal Amount		Transferable securities and money market instruments dealt in on another regulated market	Market Value USD	% Net Assets
USD	3,000,000	LIN Television Corp. 5.875% 15/11/2022	3,067,725	0.34
USD	4,821,000	Nuance Communications, Inc., 144A 5.375% 15/08/2020	4,827,026	0.54
USD	7,700,000	Owens-Brockway Glass Container, Inc., 144A 5% 15/01/2022	7,652,722	0.86
USD	9,500,000	PBF Holding Co. LLC 7% 15/11/2023	9,896,055	1.11
USD	8,000,000	Peabody Energy Corp., 144A 6% 31/03/2022	8,149,840	0.91
USD	4,150,000	Plantronics, Inc., 144A 5.5% 31/05/2023	4,156,017	0.47
USD	3,810,000	PotlatchDeltic Corp., REIT 7.5% 01/11/2019	4,019,550	0.45
USD	2,010,000	Rockies Express Pipeline LLC, 144A 6.85% 15/07/2018	2,012,512	0.23
USD	6,800,000	Rockies Express Pipeline LLC, 144A 6% 15/01/2019	6,903,972	0.78
USD	8,000,000	Scientific Games International, Inc. 10% 01/12/2022	8,540,600	0.96
USD	4,680,000	Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	4,511,450	0.51
USD	5,500,000	Springleaf Finance Corp. 7.75% 01/10/2021	5,943,905	0.67
USD	6,715,000	Sunoco LP, 144A 4.875% 15/01/2023	6,457,715	0.72
USD	5,810,000	T-Mobile USA, Inc. 4% 15/04/2022	5,756,432	0.65
USD	1,599,000	Univision Communications, Inc., 144A 6.75% 15/09/2022	1,640,974	0.18
USD	4,350,000	Valeant Pharmaceuticals International, Inc., 144A 7.25% 15/07/2022	4,458,924	0.50
Total Transferable securities and money market instruments dealt in on another regulated market			317,929,101	35.70
Total Investments			889,775,743	99.90
Other Net Assets			881,284	0.10
Net Asset Value			890,657,027	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	60.38
United Kingdom	10.37
Canada	5.48
Italy	5.01
France	4.17
Luxembourg	4.16
Germany	2.53
Netherlands	2.20
Australia	1.30
Spain	1.07
Denmark	0.96
Ireland	0.78
Jersey	0.74
Cayman Islands	0.42

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Bermuda	0.33
Total Investments	99.90
Other Net Assets	0.10
Net Asset Value	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	234,980	USD	236,408	31/07/18	J.P. Morgan	653	–
CHF	136,474	USD	137,842	31/08/18	J.P. Morgan	228	–
EUR	165,874,000	USD	192,227,232	25/07/18	Citigroup	1,219,416	0.14
EUR	867,192	USD	1,009,458	31/07/18	J.P. Morgan	2,348	–
EUR	867,452	USD	1,012,119	31/08/18	J.P. Morgan	2,485	–
EUR	625	USD	728	28/09/18	J.P. Morgan	5	–
USD	362,662	CHF	357,935	31/07/18	J.P. Morgan	1,556	–
USD	279,010	CHF	274,779	31/08/18	J.P. Morgan	1,020	–
USD	9,530	CHF	9,358	28/09/18	J.P. Morgan	40	–
USD	20,058,046	EUR	16,832,112	31/07/18	J.P. Morgan	418,997	0.05
USD	14,255,214	EUR	12,024,786	31/08/18	J.P. Morgan	190,574	0.02
USD	11,221	EUR	9,555	28/09/18	J.P. Morgan	22	–
USD	75,913,304	GBP	57,536,000	25/07/18	RBC	124,889	0.01
USD	1,329,378	GBP	1,000,000	25/07/18	Toronto/Dominion Bank	12,143	–
Total Unrealised Gain on Forward Currency Exchange Contracts						1,974,376	0.22
CHF	26,903,680	USD	27,577,599	31/07/18	J.P. Morgan	(435,599)	(0.05)
CHF	26,878,206	USD	27,355,620	31/08/18	J.P. Morgan	(163,296)	(0.02)
CHF	26,718,628	USD	27,208,379	28/09/18	J.P. Morgan	(110,562)	(0.01)
EUR	914,000	USD	1,068,935	25/07/18	RBC	(3,004)	–
EUR	210,206,225	USD	257,905,323	31/07/18	J.P. Morgan	(12,644,931)	(1.42)
EUR	205,456,918	USD	241,124,885	31/08/18	J.P. Morgan	(814,796)	(0.09)
EUR	193,954,517	USD	227,808,308	28/09/18	J.P. Morgan	(461,533)	(0.05)
GBP	149,575	USD	209,408	31/07/18	J.P. Morgan	(12,326)	–
GBP	149,620	USD	200,129	31/08/18	J.P. Morgan	(2,709)	–
GBP	149,575	USD	198,877	28/09/18	J.P. Morgan	(1,273)	–
USD	233,193	CHF	231,974	31/07/18	J.P. Morgan	(836)	–
USD	184,699	CHF	183,185	31/08/18	J.P. Morgan	(627)	–
USD	162,174	CHF	160,519	28/09/18	J.P. Morgan	(623)	–
USD	384,454,464	EUR	331,748,000	25/07/18	Citigroup	(2,438,832)	(0.28)
USD	27,201,310	EUR	23,388,388	31/07/18	J.P. Morgan	(87,345)	(0.01)
USD	27,272,318	EUR	23,395,405	31/08/18	J.P. Morgan	(91,822)	(0.01)
USD	26,975,484	EUR	23,092,669	28/09/18	J.P. Morgan	(92,945)	(0.01)
USD	197,060	GBP	149,575	31/07/18	J.P. Morgan	(21)	–
USD	197,382	GBP	149,620	31/08/18	J.P. Morgan	(38)	–
USD	197,559	GBP	149,575	28/09/18	J.P. Morgan	(44)	–
Total Unrealised Loss on Forward Currency Exchange Contracts						(17,363,162)	(1.95)
Net Unrealised Loss on Forward Currency Exchange Contracts						(15,388,786)	(1.73)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT TERM EUROPEAN BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets	Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value EUR	% Net Assets
Denmark		504,691	3.23	Netherlands		407,474	2.61
EUR	200,000 ISS Global A/S, Reg. S 1.125% 09/01/2020	202,897	1.30	EUR	200,000 LeasePlan Corp. NV, Reg. S 1.375% 24/09/2018	200,710	1.29
EUR	300,000 Nykredit Realkredit A/S, Reg. S 0.375% 16/06/2020	301,794	1.93	EUR	200,000 Vonovia Finance BV, Reg. S 3.125% 25/07/2019	206,764	1.32
France		918,678	5.88	Norway		302,170	1.93
EUR	100,000 Capgemini SE, Reg. S 1.75% 01/07/2020	103,267	0.66	EUR	300,000 Santander Consumer Bank A/S, Reg. S 1% 25/02/2019	302,170	1.93
EUR	200,000 Des Galeries Lafayette SA, Reg. S 4.75% 26/04/2019	207,752	1.33	Portugal		1,593,870	10.19
EUR	200,000 Eutelsat SA, Reg. S 5% 14/01/2019	205,313	1.31	EUR	1,000,000 Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 4.8% 15/06/2020	1,096,340	7.01
EUR	200,000 PSA Banque France SA, Reg. S 0.5% 17/01/2020	201,485	1.29	EUR	450,000 Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 3.85% 15/04/2021	497,530	3.18
EUR	200,000 RCI Banque SA, Reg. S 0.375% 10/07/2019	200,861	1.29	Spain		5,378,733	34.40
Italy		5,639,978	36.08	EUR	800,000 Spain Government Bond 2.75% 30/04/2019	820,768	5.25
EUR	200,000 FCA Bank SpA, Reg. S 4% 17/10/2018	202,372	1.30	EUR	1,000,000 Spain Government Bond 1.4% 31/01/2020	1,027,037	6.57
EUR	800,000 Italy Buoni Poliennali Del Tesoro 1.5% 01/08/2019	810,006	5.18	EUR	800,000 Spain Government Bond 1.15% 30/07/2020	823,207	5.26
EUR	1,100,000 Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	1,093,924	7.00	EUR	1,750,000 Spain Government Bond, Reg. S, 144A 4.3% 31/10/2019	1,859,309	11.89
EUR	370,000 Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	372,617	2.38	EUR	590,000 Spain Government Bond, Reg. S, 144A 4% 30/04/2020	635,711	4.07
EUR	1,250,000 Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	1,241,454	7.94	EUR	200,000 Telefonica Emisiones SAU, Reg. S 4.693% 11/11/2019	212,701	1.36
EUR	1,000,000 Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	985,002	6.30	Switzerland		306,317	1.96
EUR	736,000 Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	732,290	4.68	EUR	300,000 Credit Suisse AG, Reg. S 1.375% 29/11/2019	306,317	1.96
EUR	200,000 UniCredit SpA, Reg. S 1.5% 19/06/2019	202,313	1.30	Total Transferable securities and money market instruments admitted to an official exchange listing		15,051,911	96.28
				Total Investments		15,051,911	96.28
				Other Net Assets		581,862	3.72
				Net Asset Value		15,633,773	100.00

Geographic Allocation of Portfolio	% of Net Assets
Italy	36.08
Spain	34.40
Portugal	10.19
France	5.88
Denmark	3.23
Netherlands	2.61
Switzerland	1.96
Norway	1.93
Total Investments	96.28
Other Net Assets	3.72
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - UK OPPORTUNITIES FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value GBP	% Net Assets
Bermuda		289,247	0.92
GBP	512,850 Petra Diamonds Ltd.	289,247	0.92
Cayman Islands		280,823	0.90
GBP	37,628 Phoenix Group Holdings	253,519	0.81
GBP	17,559 Phoenix Group Holdings Rights 09/07/2018	27,304	0.09
Guernsey		193,502	0.62
GBP	201,564 Sherborne Investors Guernsey C Ltd., Reg. S	193,502	0.62
Ireland		454,839	1.45
GBP	16,849 CRH plc	454,839	1.45
Jersey		1,333,323	4.26
GBP	365,044 Glencore plc	1,333,323	4.26
Luxembourg		268,618	0.86
GBP	66,432 B&M European Value Retail SA	268,618	0.86
Spain		316,404	1.01
GBP	47,373 International Consolidated Airlines Group SA	316,404	1.01
United Kingdom		27,254,771	87.04
GBP	99,199 Alpha Financial Markets Consulting plc	239,070	0.76
GBP	30,799 Antofagasta plc	307,004	0.98
GBP	100,725 Aviva plc	509,769	1.63
GBP	660,525 Barclays plc	1,253,544	4.00
GBP	11,168 Bellway plc	336,268	1.07
GBP	82,728 BHP Billiton plc	1,423,914	4.55
GBP	213,256 BP plc	1,243,496	3.97
GBP	248,786 BT Group plc	543,784	1.74
GBP	169,737 Cairn Energy plc	431,981	1.38
GBP	375,254 Cineworld Group plc	1,002,679	3.20
GBP	37,109 Compass Group plc	602,836	1.93
GBP	164,045 Countryside Properties plc, Reg. S	564,315	1.80
GBP	13,122 Derwent London plc, REIT	406,782	1.30
GBP	111,432 DS Smith plc	582,121	1.86
GBP	41,715 EI Group plc	61,154	0.19
GBP	125,554 Energean Oil & Gas plc	647,859	2.07

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value GBP	% Net Assets
GBP	159,970 Faroe Petroleum plc	233,396	0.75
GBP	1,111,257 Gulf Marine Services plc	467,839	1.49
GBP	190,657 HSBC Holdings plc	1,359,670	4.34
GBP	145,741 Istock plc	435,037	1.39
GBP	16,910 Imperial Brands plc	477,877	1.53
GBP	272,286 International Personal Finance plc	549,745	1.76
GBP	344,529 ITV plc	602,064	1.92
GBP	73,310 John Wood Group plc	468,011	1.49
GBP	261,910 Just Group plc	353,317	1.13
GBP	17,998 Keywords Studios plc	319,644	1.02
GBP	42,265 Kier Group plc	409,337	1.31
GBP	104,146 Legal & General Group plc	277,289	0.89
GBP	1,138,282 Lloyds Banking Group plc	719,280	2.30
GBP	195,918 Melrose Industries plc	417,305	1.33
GBP	24,025 Morgan Sindall Group plc	346,440	1.11
GBP	150,548 Next Fifteen Communications Group plc	751,235	2.40
GBP	84,371 PRS REIT Plc (The)	88,168	0.28
GBP	62,651 Prudential plc	1,091,850	3.49
GBP	44,085 Ricardo plc	432,474	1.38
GBP	14,811 Rio Tinto plc	626,616	2.00
GBP	102,383 Royal Dutch Shell plc 'B'	2,802,735	8.95
GBP	67,061 RPC Group plc	495,514	1.58
GBP	215,588 Serco Group plc	211,869	0.68
GBP	126,564 Spire Healthcare Group plc, Reg. S	317,043	1.01
GBP	201,327 Standard Chartered plc	1,403,350	4.48
GBP	121,816 Tesco plc	315,199	1.01
GBP	82,541 Vedanta Resources plc	535,609	1.71
GBP	321,347 Vodafone Group plc	590,282	1.88
Total Transferable securities and money market instruments admitted to an official exchange listing		30,391,527	97.06
Total Investments		30,391,527	97.06
Other Net Assets		919,183	2.94
Net Asset Value		31,310,710	100.00

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	87.04
Jersey	4.26
Ireland	1.45
Spain	1.01
Bermuda	0.92
Cayman Islands	0.90
Luxembourg	0.86
Guernsey	0.62
Total Investments	97.06

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - UK OPPORTUNITIES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2018

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Other Net Assets	2.94
Net Asset Value	100.00

AVIVA INVESTORS - US EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2018

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
Bermuda		1,098,143	2.02
USD 22,401	Aircastle Ltd.	462,468	0.85
USD 11,433	Axis Capital Holdings Ltd.	635,675	1.17
Canada		766,384	1.41
USD 18,984	Thomson Reuters Corp.	766,384	1.41
Ireland		708,944	1.30
USD 21,172	Johnson Controls International plc	708,944	1.30
Netherlands		591,302	1.09
USD 5,348	LyondellBasell Industries NV 'A'	591,302	1.09
United Kingdom		1,670,892	3.07
USD 21,887	Nielsen Holdings plc	676,418	1.24
USD 17,933	Unilever plc, ADR	994,474	1.83
United States of America		48,536,046	89.19
USD 5,866	Amgen, Inc.	1,080,899	1.99
USD 34,721	BB&T Corp.	1,767,646	3.25
USD 11,096	Black Hills Corp.	674,359	1.24
USD 5,791	Chevron Corp.	737,947	1.36
USD 29,817	Cinemark Holdings, Inc.	1,057,013	1.94
USD 27,816	Cisco Systems, Inc.	1,205,128	2.21
USD 10,252	CNA Financial Corp.	472,976	0.87
USD 26,647	Comcast Corp. 'A'	875,221	1.61
USD 52,422	Corning, Inc.	1,426,403	2.62
USD 29,454	Coty, Inc. 'A'	412,798	0.76
USD 13,436	Emerson Electric Co.	937,631	1.72
USD 62,438	Extended Stay America, Inc.	1,336,485	2.46
USD 12,639	Exxon Mobil Corp.	1,051,059	1.93
USD 33,648	Fastenal Co.	1,650,434	3.03
USD 32,609	GEO Group, Inc. (The), REIT	889,084	1.63
USD 11,723	Intel Corp.	583,102	1.07
USD 37,371	Interpublic Group of Cos., Inc. (The)	887,374	1.63
USD 45,251	Iron Mountain, Inc., REIT	1,576,997	2.90
USD 19,728	KAR Auction Services, Inc.	1,075,373	1.98
USD 11,449	Kimberly-Clark Corp.	1,207,698	2.22
USD 14,385	Kraft Heinz Co. (The)	902,299	1.66

Number of shares or Principal Amount	Transferable securities and money market instruments admitted to an official exchange listing	Market Value USD	% Net Assets
USD 25,257	Marathon Petroleum Corp.	1,788,575	3.29
USD 11,050	Meredith Corp.	577,086	1.06
USD 9,200	MetLife, Inc.	407,606	0.75
USD 3,137	Microsoft Corp.	312,085	0.57
USD 5,554	Motorola Solutions, Inc.	652,734	1.20
USD 19,379	National Fuel Gas Co.	1,033,385	1.90
USD 11,443	Occidental Petroleum Corp.	967,677	1.78
USD 14,646	Omnicom Group, Inc.	1,120,492	2.06
USD 9,071	PepsiCo, Inc.	982,435	1.81
USD 4,721	PNC Financial Services Group, Inc. (The)	643,118	1.18
USD 4,491	Polaris Industries, Inc.	553,291	1.02
USD 10,010	Praxair, Inc.	1,583,882	2.91
USD 18,649	QUALCOMM, Inc.	1,058,611	1.95
USD 15,179	RPM International, Inc.	892,753	1.64
USD 11,137	Ryman Hospitality Properties, Inc., REIT	915,684	1.68
USD 39,908	Sabra Health Care REIT, Inc.	871,391	1.60
USD 15,283	Starbucks Corp.	747,339	1.37
USD 20,365	Target Corp.	1,558,941	2.86
USD 7,778	Union Pacific Corp.	1,106,032	2.03
USD 9,380	United Parcel Service, Inc. 'B'	1,000,049	1.84
USD 34,010	US Bancorp	1,707,982	3.14
USD 4,246	Valero Energy Corp.	475,234	0.87
USD 17,058	Ventas, Inc., REIT	971,624	1.79
USD 21,276	Verizon Communications, Inc.	1,070,928	1.97
USD 11,734	Walgreens Boots Alliance, Inc.	702,221	1.29
USD 14,489	Walmart, Inc.	1,243,591	2.28
USD 16,138	Wells Fargo & Co.	910,990	1.67
USD 24,129	Weyerhaeuser Co., REIT	872,384	1.60
Total Transferable securities and money market instruments admitted to an official exchange listing		53,371,711	98.08
Total Investments		53,371,711	98.08
Other Net Assets		1,046,073	1.92
Net Asset Value		54,417,784	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	89.19
United Kingdom	3.07
Bermuda	2.02
Canada	1.41
Ireland	1.30
Netherlands	1.09
Total Investments	98.08
Other Net Assets	1.92
Net Asset Value	100.00

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS

as at 30 June 2018

	Aviva Investors - Asian Equity Income Fund	Aviva Investors - Emerging Europe Equity Fund	Aviva Investors - Emerging Markets Bond Fund	Aviva Investors - Emerging Markets Corporate Bond Fund
	USD	EUR	USD	USD
Investment portfolio at cost	715,553,885	21,148,508	3,525,789,707	210,456,184
Unrealised gain/(loss)	(16,357,121)	(35,760)	(160,711,529)	(6,091,445)
Investment portfolio at market value	699,196,764	21,112,748	3,365,078,178	204,364,739
Cash at bank and at brokers	18,545,059	556,832	184,385,019	13,047,540
Unrealised gain on financial futures contracts (note 2.3)	-	-	-	-
Unrealised gain on forward currency exchange contracts (note 2.3)	-	-	139,211	-
Unrealised gain on swap contracts (note 2.3)	-	-	-	-
Option purchased and swaption contracts at market value (note 2.3)	-	-	-	-
Waiver fee receivable (note 9)	-	-	-	-
Receivable for securities sold	-	152,087	19,768,750	-
Receivable for subscriptions	-	6,195	3,296,037	-
Accrued Income	2,557,562	303,592	53,261,683	2,999,010
Other assets	99,799	88,852	7,647	806
Total assets	720,399,184	22,220,306	3,625,936,525	220,412,095
Bank overdraft	(465,742)	-	-	-
Unrealised loss on financial futures contracts (note 2.3)	-	-	-	-
Unrealised loss on forward currency exchange contracts (note 2.3)	-	-	(22,524,298)	(783,116)
Unrealised loss on swap contracts (note 2.3)	-	-	(2,228,380)	-
Option written and swaption contracts at market value (note 2.3)	-	-	-	-
Payable for securities purchased	-	-	(3,570,025)	(200,500)
Payable for redemptions	(4,066)	(617,124)	(11,116)	-
Other liabilities	(176,248)	(104,270)	(944,539)	(155,830)
Total liabilities	(646,056)	(721,394)	(29,278,358)	(1,139,446)
Total Net Assets	719,753,128	21,498,912	3,596,658,167	219,272,649

	Aviva Investors - Emerging Markets Debt Opportunities Fund	Aviva Investors - Emerging Markets Equity Income Fund	Aviva Investors - Emerging Markets Equity Small Cap Fund	Aviva Investors - Emerging Markets Local Currency Bond Fund
	USD	USD	USD	EUR
Investment portfolio at cost	16,171,200	1,755,549,028	339,827,686	2,596,678,505
Unrealised gain/(loss)	(953,670)	87,831,280	31,621,082	(258,168,277)
Investment portfolio at market value	15,217,530	1,843,380,308	371,448,768	2,338,510,228
Cash at bank and at brokers	589,176	42,171,471	17,721,105	235,659,225
Unrealised gain on financial futures contracts (note 2.3)	-	-	-	-
Unrealised gain on forward currency exchange contracts (note 2.3)	108,993	-	-	16,310,658
Unrealised gain on swap contracts (note 2.3)	100,029	-	-	6,944,197
Option purchased and swaption contracts at market value (note 2.3)	-	-	-	-
Waiver fee receivable (note 9)	-	-	-	-
Receivable for securities sold	-	63,526,560	3,074,723	135,188,861
Receivable for subscriptions	-	267	19,022	2,115,361
Accrued Income	266,876	11,231,228	632,988	56,827,293
Other assets	-	27,965	30,478	3,196
Total assets	16,282,604	1,960,337,799	392,927,084	2,791,559,019
Bank overdraft	(15,002)	(13,766,984)	-	(23,790,029)
Unrealised loss on financial futures contracts (note 2.3)	-	-	-	-
Unrealised loss on forward currency exchange contracts (note 2.3)	(113,601)	-	-	(8,907,373)
Unrealised loss on swap contracts (note 2.3)	(221,190)	-	-	(11,540,385)
Option written and swaption contracts at market value (note 2.3)	-	-	-	-
Payable for securities purchased	-	-	(831,286)	-
Payable for redemptions	-	(84,617,977)	(9,708,834)	(283,408,942)
Other liabilities	(50,545)	(776,792)	(218,118)	(1,159,843)
Total liabilities	(400,338)	(99,161,753)	(10,758,238)	(328,806,572)
Total Net Assets	15,882,266	1,861,176,046	382,168,846	2,462,752,447

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS (CONTINUED)

as at 30 June 2018

	Aviva Investors - European Corporate Bond Fund	Aviva Investors - European Equity Fund	Aviva Investors - European Equity Income Fund	Aviva Investors - European Real Estate Securities Fund
	EUR	EUR	EUR	EUR
Investment portfolio at cost	58,610,404	158,316,291	2,901,572,100	38,882,679
Unrealised gain/(loss)	(3,199,971)	20,414,096	(93,490,856)	3,399,779
Investment portfolio at market value	55,410,433	178,730,387	2,808,081,244	42,282,458
Cash at bank and at brokers	1,332,441	2,414,581	57,294,671	1,643,600
Unrealised gain on financial futures contracts (note 2.3)	2,660	-	-	-
Unrealised gain on forward currency exchange contracts (note 2.3)	31,895	-	-	32
Unrealised gain on swap contracts (note 2.3)	-	-	-	-
Option purchased and swaption contracts at market value (note 2.3)	-	-	-	-
Waiver fee receivable (note 9)	-	-	-	-
Receivable for securities sold	-	24,620	198	-
Receivable for subscriptions	-	1,010,938	762,314	30,360
Accrued Income	570,220	291,666	7,658,672	351,516
Other assets	-	4,747	115,113	106,238
Total assets	57,347,649	182,476,939	2,873,912,212	44,414,204
Bank overdraft	(1)	-	-	-
Unrealised loss on financial futures contracts (note 2.3)	(15,457)	-	-	-
Unrealised loss on forward currency exchange contracts (note 2.3)	(120,897)	-	-	-
Unrealised loss on swap contracts (note 2.3)	-	-	-	-
Option written and swaption contracts at market value (note 2.3)	-	-	-	-
Payable for securities purchased	-	-	-	-
Payable for redemptions	(4,560)	(32,870)	(1,308)	(13,195)
Other liabilities	(71,830)	(317,017)	(325,352)	(131,315)
Total liabilities	(212,745)	(349,887)	(326,660)	(144,510)
Total Net Assets	57,134,904	182,127,052	2,873,585,552	44,269,694

	Aviva Investors - Global Aggregate Bond Fund	Aviva Investors - Global Convertibles Absolute Return Fund	Aviva Investors - Global Convertibles Fund	Aviva Investors - Global Emerging Markets Index Fund
	EUR	USD	USD	USD
Investment portfolio at cost	102,893,765	619,615,850	686,479,611	1,064,742,495
Unrealised gain/(loss)	(1,690,207)	(5,311,549)	(40,613)	7,145,374
Investment portfolio at market value	101,203,558	614,304,301	686,438,998	1,071,887,869
Cash at bank and at brokers	8,724,503	17,569,752	46,735,167	3,969,433
Unrealised gain on financial futures contracts (note 2.3)	111,688	-	-	-
Unrealised gain on forward currency exchange contracts (note 2.3)	901,545	9,514	642,459	-
Unrealised gain on swap contracts (note 2.3)	586,305	10,929,950	-	-
Option purchased and swaption contracts at market value (note 2.3)	-	3,266,900	-	-
Waiver fee receivable (note 9)	-	-	-	-
Receivable for securities sold	6,655,637	-	35,277,802	5,280
Receivable for subscriptions	-	17,084	39,761	-
Accrued Income	711,909	3,034,522	1,716,746	4,512,516
Other assets	-	6,672	809	32,913
Total assets	118,895,145	649,138,695	770,851,742	1,080,408,011
Bank overdraft	(15,729)	(1,338,938)	(7,379,837)	-
Unrealised loss on financial futures contracts (note 2.3)	(134,507)	-	-	-
Unrealised loss on forward currency exchange contracts (note 2.3)	(750,442)	(3,558,464)	(1,437,693)	-
Unrealised loss on swap contracts (note 2.3)	(313,770)	(11,240,747)	-	-
Option written and swaption contracts at market value (note 2.3)	-	-	-	-
Payable for securities purchased	(5,902,372)	(940,357)	(31,851,123)	-
Payable for redemptions	-	(40,909)	(3,996,202)	(556,659)
Other liabilities	(443,607)	(992,673)	(649,821)	(181,189)
Total liabilities	(7,560,427)	(18,112,088)	(45,314,676)	(737,848)
Total Net Assets	111,334,718	631,026,607	725,537,066	1,079,670,163

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS (CONTINUED)

as at 30 June 2018

	Aviva Investors - Global Equity Endurance Fund	Aviva Investors - Global High Yield Bond Fund	Aviva Investors - Global Investment Grade Corporate Bond Fund	Aviva Investors - Long Term European Bond Fund
	USD	USD	USD	EUR
Investment portfolio at cost	761,532,233	4,503,003,752	1,810,354,492	33,960,585
Unrealised gain/(loss)	42,229,056	(113,706,667)	(41,736,949)	678,519
Investment portfolio at market value	803,761,289	4,389,297,085	1,768,617,543	34,639,104
Cash at bank and at brokers	2,382,650	17,187,450	93,771,352	2,339,657
Unrealised gain on financial futures contracts (note 2.3)	-	-	1,038,431	-
Unrealised gain on forward currency exchange contracts (note 2.3)	-	6,425,916	8,157,905	-
Unrealised gain on swap contracts (note 2.3)	-	1,286,775	-	-
Option purchased and swaption contracts at market value (note 2.3)	-	-	-	-
Waiver fee receivable (note 9)	-	-	-	-
Receivable for securities sold	880,183	60,779,323	55,728,204	691,335
Receivable for subscriptions	89,463	27,607	-	-
Accrued Income	1,266,243	66,662,469	19,473,883	407,121
Other assets	33,504	1,850	16,644	-
Total assets	808,413,332	4,541,668,475	1,946,803,962	38,077,217
Bank overdraft	-	(649,780)	-	-
Unrealised loss on financial futures contracts (note 2.3)	-	-	(470,781)	-
Unrealised loss on forward currency exchange contracts (note 2.3)	-	(94,567,180)	(14,038,001)	-
Unrealised loss on swap contracts (note 2.3)	-	-	-	-
Option written and swaption contracts at market value (note 2.3)	-	-	-	-
Payable for securities purchased	-	(3,860,000)	-	(623,269)
Payable for redemptions	-	(40,762,384)	(115,893)	(24,375)
Other liabilities	(64,599)	(2,151,350)	(268,874)	(53,669)
Total liabilities	(64,599)	(141,990,694)	(14,893,549)	(701,313)
Total Net Assets	808,348,733	4,399,677,781	1,931,910,413	37,375,904

	Aviva Investors - Multi-Strategy Fixed Income Fund	Aviva Investors - Multi-Strategy Target Income Fund	Aviva Investors - Multi-Strategy Target Return Fund	Aviva Investors - Short Duration Global High Yield Bond Fund
	EUR	EUR	EUR	USD
Investment portfolio at cost	278,124,967	431,534,072	3,326,773,785	914,804,792
Unrealised gain/(loss)	(3,043,742)	1,345,075	(16,496,112)	(25,029,049)
Investment portfolio at market value	275,081,225	432,879,147	3,310,277,673	889,775,743
Cash at bank and at brokers	226,075,638	123,385,782	829,894,964	61,275,705
Unrealised gain on financial futures contracts (note 2.3)	72,160	1,844,269	-	-
Unrealised gain on forward currency exchange contracts (note 2.3)	4,349,657	6,325,496	64,179,105	1,974,376
Unrealised gain on swap contracts (note 2.3)	13,703,305	15,858,304	92,949,831	-
Option purchased and swaption contracts at market value (note 2.3)	56,792,563	13,774,101	94,720,855	-
Waiver fee receivable (note 9)	23,584	129,629	745,023	-
Receivable for securities sold	26,505,118	311,139	8,602,200	24,624,276
Receivable for subscriptions	-	-	2,295,289	41,767
Accrued Income	3,476,180	2,730,911	6,468,449	12,983,791
Other assets	7,058	-	10,946	753
Total assets	606,086,488	597,238,778	4,410,144,335	990,676,411
Bank overdraft	(1,550,281)	(22,944,729)	(4,898,856)	-
Unrealised loss on financial futures contracts (note 2.3)	(616,756)	-	(11,786,831)	-
Unrealised loss on forward currency exchange contracts (note 2.3)	(2,626,872)	(7,951,274)	(80,690,669)	(17,363,162)
Unrealised loss on swap contracts (note 2.3)	(21,675,281)	(11,678,823)	(91,091,456)	-
Option written and swaption contracts at market value (note 2.3)	(29,468,331)	(2,978,499)	(24,022,692)	-
Payable for securities purchased	(52,643,277)	(19,893,836)	(211,500,728)	(3,722,400)
Payable for redemptions	-	(110,469)	(28,300,964)	(78,217,160)
Other liabilities	(105,122)	(498,965)	(2,875,282)	(716,662)
Total liabilities	(108,685,920)	(66,056,595)	(455,167,478)	(100,019,384)
Total Net Assets	497,400,568	531,182,183	3,954,976,857	890,657,027

The accompanying notes form an integral part of these financial statements.

STATEMENT OF NET ASSETS (CONTINUED)

as at 30 June 2018

	Aviva Investors - Short Term European Bond Fund	Aviva Investors - UK Opportunities Fund	Aviva Investors - US Equity Income Fund	Combined
	EUR	GBP	USD	EUR
Investment portfolio at cost	15,445,729	27,430,321	47,706,346	24,571,337,244
Unrealised gain/(loss)	(393,818)	2,961,206	5,665,365	(515,197,719)
Investment portfolio at market value	15,051,911	30,391,527	53,371,711	24,056,139,525
Cash at bank and at brokers	496,623	1,162,518	967,132	1,938,018,134
Unrealised gain on financial futures contracts (note 2.3)	-	-	-	2,922,655
Unrealised gain on forward currency exchange contracts (note 2.3)	-	-	-	107,092,869
Unrealised gain on swap contracts (note 2.3)	-	-	-	140,620,438
Option purchased and swaption contracts at market value (note 2.3)	-	-	-	168,093,363
Waiver fee receivable (note 9)	-	-	-	898,236
Receivable for securities sold	-	-	-	404,585,354
Receivable for subscriptions	-	424,891	97,978	9,817,492
Accrued Income	116,500	111,467	84,728	235,459,581
Other assets	-	-	-	324,101
Total assets	15,665,034	32,090,403	54,521,549	27,063,971,748
Bank overdraft	-	-	-	(73,482,952)
Unrealised loss on financial futures contracts (note 2.3)	-	-	-	(12,957,891)
Unrealised loss on forward currency exchange contracts (note 2.3)	-	-	-	(233,644,681)
Unrealised loss on swap contracts (note 2.3)	-	-	-	(148,057,923)
Option written and swaption contracts at market value (note 2.3)	-	-	-	(56,469,522)
Payable for securities purchased	-	(711,183)	-	(329,995,543)
Payable for redemptions	(10)	(31,000)	(9,977)	(499,817,972)
Other liabilities	(31,251)	(37,510)	(93,788)	(12,550,795)
Total liabilities	(31,261)	(779,693)	(103,765)	(1,366,977,279)
Total Net Assets	15,633,773	31,310,710	54,417,784	25,696,994,469

The accompanying notes form an integral part of these financial statements.

STATISTICS

	30 June 2018	31 December 2017	31 December 2016
Asian Equity Income Fund - Net asset value per:			
A Share Class Accumulation	14.3738	15.7095	12.2336
B Share Class Accumulation	6.2480	6.8371	5.3376
Ba Share Class Dividend	5.5578	6.1436	4.8669
I Share Class Accumulation	348.8681	379.7898	293.4383
R Share Class Accumulation	12.4122	13.5152	10.4468
Z Share Class Accumulation	1,344.3739	1,457.1603	1,116.0817
Za Share Class Dividend GBP	978.1351	1,040.6125	-
Zy Share Class Accumulation GBP	1,421.7114	1,499.5192	1,255.7683
Total Net Assets in USD	719,753,128	68,448,692	59,699,560
Dynamic Multi Asset Fund* - Net asset value per:			
A Share Class Accumulation	-	-	10.5028
F Share Class Accumulation	-	145.8231	137.5056
I Share Class Accumulation	-	-	105.4290
Total Net Assets in EUR	-	51,163,669	46,046,887
Emerging Europe Equity Fund - Net asset value per:			
A Share Class Accumulation	9.5937	10.9297	9.3420
B Share Class Accumulation	4.8257	5.5045	4.7166
Ba Share Class Dividend	4.1811	4.8111	4.2500
I Share Class Accumulation	358.1371	406.1994	344.1303
Ra Share Class Dividend GBP	11.2608	13.0650	11.1224
Z Share Class Accumulation	-	-	1,132.7100
Z Share Class Accumulation GBP	-	-	1,224.6419
Total Net Assets in EUR	21,498,912	27,055,588	22,734,651
Emerging Markets Bond Fund - Net asset value per:			
A Share Class Accumulation	13.2427	13.7768	12.8095
A Share Class Accumulation Hedged EUR	10.9267	11.5226	10.9230
B Share Class Accumulation	11.5251	12.0049	11.1900
Bm Share Class Dividend	9.0853	9.7292	9.5772
Bm Share Class Dividend Hedged EUR	8.1679	8.8747	8.9287
F Share Class Accumulation	-	-	110.3000
I Share Class Accumulation	260.9123	270.5711	249.9768
I Share Class Accumulation Hedged CHF	103.9743	109.5153	103.8420
I Share Class Accumulation Hedged EUR	128.3275	134.8879	127.2873
K Share Class Accumulation	-	1,202.9900	1,105.9400
K Share Class Accumulation EUR	1,114.7814	1,120.2529	1,172.4177
K Share Class Accumulation Hedged EUR	1,004.7023	1,054.0192	-
Kq Share Class Dividend Hedged EUR	930.5837	1,000.5098	991.5267
Ra Share Class Dividend GBP	-	-	13.5422
V Share Class Accumulation	1,473.3077	1,522.3343	1,396.3372
Z Share Class Accumulation	1,472.6004	1,521.6035	1,395.6670
Z Share Class Accumulation Hedged GBP	1,345.2840	1,402.0583	1,303.5614
Zq Share Class Dividend Hedged EUR	936.8098	1,007.1938	998.7611
Zy Share Class Accumulation Hedged GBP	1,155.2536	1,203.7269	1,119.5330
Total Net Assets in USD	3,596,658,167	2,106,132,682	1,914,145,897
Emerging Markets Corporate Bond Fund - Net asset value per:			
I Share Class Accumulation	103.1270	105.9400	-
I Share Class Accumulation Hedged EUR	113.1436	117.9318	111.7556
Kq Share Class Dividend Hedged EUR	958.5054	1,020.3778	1,003.8191
Zq Share Class Dividend Hedged EUR	-	-	973.4602
Total Net Assets in USD	219,272,649	289,359,650	190,025,135
Emerging Markets Debt Opportunities Fund - Net asset value per:			
I Share Class Accumulation	110.1330	116.5860	104.3590

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

STATISTICS (CONTINUED)

	30 June 2018	31 December 2017	31 December 2016
I Share Class Accumulation Hedged EUR	-	-	102.5873
K Share Class Accumulation Hedged EUR	1,049.2048	1,125.8977	1,028.3719
Total Net Assets in USD	15,882,266	27,006,744	75,929,395
Emerging Markets Equity Income Fund - Net asset value per:			
A Share Class Accumulation	10.3884	11.4706	9.2161
B Share Class Accumulation	3.5265	3.8988	3.1402
B Share Class Accumulation EUR	9.6794	10.3893	9.5145
Ba Share Class Dividend	-	-	2.8598
I Share Class Accumulation	364.1427	400.3002	318.7748
Iy Share Class Accumulation	-	-	81.8257
K Share Class Accumulation EUR	-	1,319.1318	1,188.9034
R Share Class Accumulation	11.9251	13.1119	10.4458
Ra Share Class Dividend GBP	10.8886	11.9075	10.6678
Z Share Class Accumulation	979.9551	1,072.0340	845.4543
Z Share Class Accumulation EUR	971.1773	1,031.4606	924.9223
Z Share Class Accumulation GBP	1,336.3369	1,423.0782	1,227.7991
Za Share Class Dividend	-	-	838.9732
Zy Share Class Accumulation GBP	1,367.4116	1,456.1700	1,256.3499
Total Net Assets in USD	1,861,176,046	2,560,506,133	1,853,546,348
Emerging Markets Equity Small Cap Fund - Net asset value per:			
A Share Class Accumulation	13.0509	14.2889	10.9656
B Share Class Accumulation	11.5498	12.6613	9.7408
B Share Class Accumulation EUR	16.0007	17.0292	14.8963
Ba Share Class Dividend	-	-	10.3919
F Share Class Accumulation	-	-	96.4140
I Share Class Accumulation	188.8720	205.8737	156.5974
I Share Class Accumulation EUR	100.1761	105.9119	-
M Share Class Accumulation	903.6568	-	-
Ra Share Class Dividend	-	-	9.9688
Ra Share Class Dividend GBP	13.9170	14.9853	12.7606
Z Share Class Accumulation	1,342.3806	1,456.1214	1,096.8948
Zy Share Class Accumulation	1,013.0772	1,098.9159	-
Total Net Assets in USD	382,168,846	411,462,073	214,152,771
Emerging Markets Local Currency Bond Fund - Net asset value per:			
A Share Class Accumulation	13.9698	14.7834	14.6892
Aa Share Class Dividend	8.2254	9.1780	9.5266
B Share Class Accumulation	13.6446	14.4573	14.4011
B Share Class Accumulation USD	9.6021	10.4796	9.1823
Bm Share Class Dividend	5.8343	6.4011	6.8078
Bm Share Class Dividend USD	5.3409	6.0074	5.5964
I Share Class Accumulation	152.3158	160.6735	158.6345
I Share Class Accumulation USD	98.5399	106.8630	-
Ia Share Class Dividend	73.4829	82.1228	85.0618
Ia Share Class Dividend GBP	90.2083	101.0841	100.7383
R Share Class Accumulation	10.2595	10.8251	10.6899
Ra Share Class Dividend GBP	-	-	8.7297
Z Share Class Accumulation	1,163.5107	1,222.9230	1,198.7096
Zy Share Class Accumulation GBP	1,352.7129	1,425.5848	1,344.4784
Total Net Assets in EUR	2,462,752,447	3,014,487,869	2,937,790,221
European Corporate Bond Fund - Net asset value per:			
A Share Class Accumulation	13.6369	13.8964	13.6638
B Share Class Accumulation	3.5162	3.5867	3.5337
Ba Share Class Dividend	1.8249	1.8768	1.8656
I Share Class Accumulation	186.4578	189.5414	185.4610

The accompanying notes form an integral part of these financial statements.

STATISTICS (CONTINUED)

	30 June 2018	31 December 2017	31 December 2016
Z Share Class Accumulation	1,371.9010	1,390.5962	1,352.8809
Total Net Assets in EUR	57,134,904	60,830,335	68,957,014
European Equity Fund - Net asset value per:			
A Share Class Accumulation	14.1946	14.3436	12.7156
B Share Class Accumulation	9.8199	9.9353	8.8296
I Share Class Accumulation	250.0056	251.6357	221.3251
R Share Class Accumulation	11.3921	11.4686	10.0914
Z Share Class Accumulation	2,097.6966	2,102.1809	1,832.9106
Z Share Class Accumulation GBP	-	-	1,168.8677
Total Net Assets in EUR	182,127,052	194,048,009	175,237,152
European Equity Income Fund - Net asset value per:			
A Share Class Accumulation	16.1547	16.6079	15.1618
B Share Class Accumulation	13.2934	13.6833	12.5231
I Share Class Accumulation	334.3746	342.4031	310.1372
Z Share Class Accumulation	1,855.4038	1,891.6774	1,698.5411
Za Share Class Dividend GBP	1,002.9376	1,042.6173	-
Zy Share Class Accumulation GBP	1,380.2703	1,411.0144	1,219.0075
Total Net Assets in EUR	2,873,585,552	2,986,535,445	525,334,214
European Real Estate Securities Fund - Net asset value per:			
A Share Class Accumulation	11.3143	11.0318	9.8338
B Share Class Accumulation	14.2375	13.8992	12.4207
B Share Class Accumulation Hedged USD	10.8771	10.4781	9.2051
Ba Share Class Dividend	-	-	11.0910
Bm Share Class Dividend	-	-	8.8161
Bm Share Class Dividend Hedged USD	9.6716	9.5049	8.7231
I Share Class Accumulation	328.7679	319.2964	282.3903
R Share Class Accumulation	11.3845	11.0588	9.7680
Za Share Class Dividend	1,398.7132	1,397.9960	1,265.9885
Total Net Assets in EUR	44,269,694	43,923,667	43,629,502
Global Aggregate Bond Fund - Net asset value per:			
B Share Class Accumulation	11.7927	11.9383	11.8635
B Share Class Accumulation USD	9.8542	10.2365	8.9085
Bm Share Class Dividend	9.8756	10.1019	10.3009
Bm Share Class Dividend USD	8.1687	8.6347	7.7940
Z Share Class Accumulation Hedged GBP	1,282.0264	1,282.2599	1,248.2004
Total Net Assets in EUR	111,334,718	82,105,938	83,332,481
Global Convertibles Absolute Return Fund - Net asset value per:			
A Share Class Accumulation Hedged EUR	10.8980	11.1193	11.3360
I Share Class Accumulation	134.4484	134.8065	133.7817
I Share Class Accumulation Hedged CHF	98.6653	100.4452	102.0615
I Share Class Accumulation Hedged EUR	125.7199	127.7932	129.3702
Ia Share Class Dividend	104.2473	104.5420	103.9855
Ia Share Class Dividend Hedged EUR	110.2218	112.1637	114.0283
Ia Share Class Dividend Hedged GBP	125.2305	126.7640	127.8206
R Share Class Accumulation	10.8550	10.8860	10.8077
Ry Share Class Accumulation Hedged EUR	9.6120	9.7710	-
Ry Share Class Accumulation Hedged GBP	9.7320	9.8376	-
Z Share Class Accumulation Hedged GBP	1,299.6903	1,308.5126	1,300.7364
Total Net Assets in USD	631,026,607	682,521,056	218,248,134
Global Convertibles Fund - Net asset value per:			
A Share Class Accumulation	14.4930	14.3513	12.9295
A Share Class Accumulation Hedged CHF	11.1931	11.1330	10.6167
A Share Class Accumulation Hedged EUR	12.8611	12.7653	12.1307
Aa Share Class Dividend GBP	19.1952	18.5027	18.2384

The accompanying notes form an integral part of these financial statements.

STATISTICS (CONTINUED)

	30 June 2018	31 December 2017	31 December 2016
Aa Share Class Dividend Hedged GBP	12.2633	12.0927	11.3917
B Share Class Accumulation	9.9705	9.8853	8.9291
B Share Class Accumulation Hedged EUR	13.5870	13.5035	12.8440
Bm Share Class Dividend	10.1931	10.2053	9.4067
I Share Class Accumulation	231.4405	228.4475	204.4584
I Share Class Accumulation EUR	-	132.4409	134.8187
I Share Class Accumulation GBP	151.6117	145.6766	142.6827
I Share Class Accumulation Hedged EUR	133.1375	131.7368	124.4626
Ia Share Class Dividend GBP	199.1716	192.2727	189.0342
Ia Share Class Dividend Hedged GBP	135.7150	134.2467	126.1613
Kq Share Class Dividend Hedged EUR	1,053.5750	1,044.5545	987.4116
R Share Class Accumulation	-	-	10.1329
Ra Share Class Dividend	-	-	9.7003
Ra Share Class Dividend Hedged EUR	-	-	10.5649
Ra Share Class Dividend Hedged GBP	12.5073	12.3707	11.6221
Z Share Class Accumulation	1,308.5135	1,286.9330	1,143.8856
Z Share Class Accumulation Hedged EUR	1,411.2825	1,391.2489	1,302.9780
Z Share Class Accumulation Hedged GBP	1,467.3332	1,439.5523	1,337.0385
Zq Share Class Dividend Hedged EUR	-	1,184.6810	1,124.3335
Total Net Assets in USD	725,537,066	650,150,058	673,370,570
Global Emerging Markets Index Fund - Net asset value per:			
I Share Class Accumulation	112.6138	121.5476	88.8851
K Share Class Accumulation EUR	1,050.4157	1,098.3924	-
Z Share Class Accumulation	1,162.6430	1,252.2220	911.8568
Zy Share Class Accumulation GBP	992.5496	-	-
Total Net Assets in USD	1,079,670,163	715,710,580	369,164,922
Global Equity Endurance Fund - Net asset value per:			
A Share Class Accumulation	12.3456	12.5378	10.2431
I Share Class Accumulation	124.8065	126.4025	102.5290
Ry Share Class Accumulation GBP	11.8876	11.7222	10.4160
Z Share Class Accumulation CAD	1,031.7757	990.9742	-
Z Share Class Accumulation USD	998.9842	1,007.3200	-
Za Share Class Dividend GBP	1,051.5885	1,042.0251	-
Zy Share Class Accumulation EUR	-	1,129.0666	1,033.3501
Zy Share Class Accumulation GBP	-	1,176.2717	1,035.8941
Total Net Assets in USD	808,348,733	737,120,922	97,313,563
Global High Yield Bond Fund - Net asset value per:			
A Share Class Accumulation	21.0925	21.3185	20.1797
A Share Class Accumulation Hedged CHF	13.2312	13.5720	13.1849
A Share Class Accumulation Hedged EUR	19.0165	19.4756	18.8439
A Share Class Accumulation Hedged SGD	16.3067	16.5514	15.7391
Am Share Class Dividend	9.2877	9.7140	9.8067
Am Share Class Dividend Hedged GBP	13.1761	13.8965	14.2310
Am Share Class Dividend Hedged SGD	9.7357	10.2290	10.3758
B Share Class Accumulation	14.9362	15.1146	14.3428
B Share Class Accumulation Hedged EUR	14.4829	14.8526	14.4014
Ba Share Class Dividend Hedged EUR	9.6341	10.2719	10.4138
Bm Share Class Dividend	9.2045	9.6375	9.7505
F Share Class Accumulation	-	-	112.4560
I Share Class Accumulation	225.0917	226.7789	213.2990
I Share Class Accumulation Hedged CAD	175.9696	177.6373	168.1958
I Share Class Accumulation Hedged EUR	203.0238	207.2462	199.2179
I Share Class Accumulation Hedged GBP	137.1029	139.2603	134.0464
I Share Class Accumulation Hedged SEK	1,062.5219	1,085.3816	1,046.2559

The accompanying notes form an integral part of these financial statements.

STATISTICS (CONTINUED)

	30 June 2018	31 December 2017	31 December 2016
Ia Share Class Dividend	103.1226	109.3254	108.1563
Ia Share Class Dividend Hedged CHF	94.0258	101.1835	103.0358
Ia Share Class Dividend Hedged EUR	96.2510	103.1092	104.6525
Ia Share Class Dividend Hedged GBP	99.2097	105.7211	106.7470
Iq Share Class Dividend Hedged GBP	99.7824	103.8395	104.1735
K Share Class Accumulation	-	1,160.6700	1,086.6900
K Share Class Accumulation Hedged EUR	1,080.2462	1,101.3187	1,054.0792
Kq Share Class Dividend Hedged EUR	923.5456	966.6737	977.4015
M Share Class Accumulation	127.0112	127.8069	119.9167
M Share Class Accumulation Hedged CHF	117.4355	119.9447	115.5014
M Share Class Accumulation Hedged EUR	120.6953	123.0622	117.9302
M Share Class Accumulation Hedged GBP	127.9596	129.8454	123.6637
R Share Class Accumulation	11.7461	11.8365	11.1374
R Share Class Accumulation Hedged CHF	11.0351	11.2830	10.8978
R Share Class Accumulation Hedged EUR	11.1900	11.4229	10.9833
R Share Class Accumulation Hedged SGD	11.8097	11.9274	11.2323
Ra Share Class Dividend	10.4800	11.1081	11.0001
Ra Share Class Dividend Hedged GBP	9.4244	10.0410	10.1361
Ra Share Class Dividend Hedged SGD	-	-	11.0768
Z Share Class Accumulation	1,576.2188	1,582.3029	1,477.5324
Z Share Class Accumulation Hedged GBP	1,555.4772	1,573.8446	1,490.3033
Zq Share Class Dividend Hedged EUR	983.4961	1,029.1657	1,041.7850
Total Net Assets in USD	4,399,677,781	5,017,509,795	5,178,648,880
Global Investment Grade Corporate Bond Fund - Net asset value per:			
I Share Class Accumulation	108.6170	111.2039	105.7559
I Share Class Accumulation Hedged EUR	103.2832	107.0953	104.0043
I Share Class Accumulation Hedged GBP	-	-	105.7083
Z Share Class Accumulation USD	1,016.2408	1,037.4658	-
Zy Share Class Accumulation Hedged EUR	1,050.0016	1,085.9107	1,048.4995
Zy Share Class Accumulation Hedged GBP	1,082.8899	1,114.4691	1,067.9693
Total Net Assets in USD	1,931,910,413	2,056,813,996	902,310,125
Long Term European Bond Fund - Net asset value per:			
A Share Class Accumulation	17.3327	17.0383	17.3299
B Share Class Accumulation	93.6736	92.1705	93.9352
Ba Share Class Dividend	68.2560	68.0271	70.3026
Z Share Class Accumulation	1,767.6267	1,728.5803	1,739.5933
Total Net Assets in EUR	37,375,904	47,647,905	51,716,417
Multi-Strategy Fixed Income Fund - Net asset value per:			
A Share Class Accumulation Hedged SEK	99.6506	-	-
F Share Class Accumulation Hedged AUD	100.9612	99.3187	-
I Share Class Accumulation	99.7194	99.3944	100.1683
I Share Class Accumulation Hedged CHF	100.2115	-	-
I Share Class Accumulation Hedged GBP	100.8233	100.0545	100.2038
I Share Class Accumulation Hedged USD	103.1285	101.4352	100.2751
Iq Share Class Distribution	99.4370	-	-
Iq Share Class Distribution Hedged CHF	100.2115	-	-
Iq Share Class Distribution Hedged GBP	99.6881	-	-
Iq Share Class Distribution Hedged USD	99.8103	-	-
K Share Class Accumulation	-	995.2200	1,001.7500
R Share Class Accumulation	9.9437	-	-
R Share Class Accumulation Hedged CHF	10.0212	-	-
R Share Class Accumulation Hedged GBP	9.9688	-	-
R Share Class Accumulation Hedged USD	9.9810	-	-
Rq Share Class Distribution	9.9437	-	-

The accompanying notes form an integral part of these financial statements.

STATISTICS (CONTINUED)

	30 June 2018	31 December 2017	31 December 2016
Rq Share Class Distribution Hedged CHF	10.0212	-	-
Rq Share Class Distribution Hedged GBP	9.9688	-	-
Rq Share Class Distribution Hedged USD	9.9810	-	-
Z Share Class Accumulation	1,003.2447	997.9296	1,002.0300
Z Share Class Accumulation Hedged GBP	-	1,004.0384	1,002.3561
Zy Share Class Accumulation Hedged GBP	997.2840	-	-
Total Net Assets in EUR	497,400,568	187,457,719	31,856,772
Multi-Strategy Target Income Fund - Net asset value per:			
Am Share Class Dividend	8.4724	8.9621	9.6440
Am Share Class Dividend Hedged USD	8.8915	9.3592	9.9683
Fm Share Class Dividend Hedged AUD	90.9623	95.4655	100.5101
Im Share Class Dividend	86.8097	91.4389	97.3257
Im Share Class Dividend Hedged GBP	87.0715	91.7076	97.7654
Im Share Class Dividend Hedged USD	87.6731	91.9864	97.3466
Km Share Class Dividend	872.8794	918.4605	975.5639
Mm Share Class Dividend	880.6083	926.8297	985.1181
Mm Share Class Dividend Hedged GBP	880.1892	926.0965	985.9366
Zm Share Class Dividend	886.8196	930.3512	982.2853
Total Net Assets in EUR	531,182,183	574,352,121	622,517,963
Multi-Strategy Target Return Fund - Net asset value per:			
A Share Class Accumulation	10.2295	10.3235	10.7139
A Share Class Accumulation Hedged CHF	9.3710	9.4731	9.8906
A Share Class Accumulation Hedged GBP	9.6722	9.7210	10.0315
A Share Class Accumulation Hedged NOK	99.5257	99.8771	102.4470
A Share Class Accumulation Hedged SEK	96.6518	97.7177	-
A Share Class Accumulation Hedged SGD	9.8700	9.8712	10.0961
A Share Class Accumulation Hedged USD	9.8651	9.8165	10.0059
Ay Share Class Accumulation	9.4971	9.5844	9.9470
Ay Share Class Accumulation Hedged USD	-	-	10.2860
B Share Class Accumulation	9.4104	9.5088	9.8930
F Share Class Accumulation Hedged AUD	105.9740	105.1825	105.3799
F Share Class Accumulation Hedged USD	111.8049	110.6743	111.6566
Fa Share Class Dividend Hedged CAD	100.2889	100.5850	102.3410
I Share Class Accumulation	105.4717	106.0437	109.2340
I Share Class Accumulation Hedged CHF	95.9229	96.6154	100.1306
I Share Class Accumulation Hedged GBP	107.4254	107.5611	110.1793
I Share Class Accumulation Hedged NZD	100.8561	100.1283	-
I Share Class Accumulation Hedged SGD	100.6616	100.2841	101.7878
I Share Class Accumulation Hedged USD	109.5482	108.5986	109.8740
I Share Class Accumulation USD	89.9775	93.0421	84.1844
Iy Share Class Accumulation	97.7013	98.2311	101.1864
Iy Share Class Accumulation Hedged GBP	99.6559	99.7810	102.1931
Iy Share Class Accumulation Hedged USD	101.1162	100.2541	101.4397
J Share Class Accumulation	936.7905	946.3717	984.2335
K Share Class Accumulation	980.9905	985.1613	1,012.4802
K Share Class Accumulation Hedged GBP	-	-	1,021.3402
K Share Class Accumulation Hedged USD	-	1,022.0489	1,029.5731
M Share Class Accumulation	981.7850	986.3708	1,014.5248
M Share Class Accumulation Hedged CHF	977.8347	984.1766	-
M Share Class Accumulation Hedged USD	1,014.6088	1,005.2119	1,015.6524
Mq Share Class Dividend	977.0163	982.7279	-
My Share Class Accumulation Hedged GBP	995.4400	995.9520	1,018.7377
R Share Class Accumulation	9.8665	9.9199	10.2184
R Share Class Accumulation Hedged CHF	9.7892	9.8604	10.2160
R Share Class Accumulation Hedged GBP	10.0320	10.0452	10.2903

The accompanying notes form an integral part of these financial statements.

STATISTICS (CONTINUED)

	30 June 2018	31 December 2017	31 December 2016
Ra Share Class Dividend Hedged GBP	9.6910	9.7456	10.0313
Ry Share Class Accumulation	9.7767	9.8297	10.1255
Ry Share Class Accumulation Hedged GBP	9.9879	10.0002	10.2424
Ry Share Class Accumulation Hedged SGD	-	9.9258	-
Ry Share Class Accumulation Hedged USD	10.2940	10.1997	10.3220
V Share Class Accumulation Hedged SEK	1,001.3680	1,004.7456	1,028.7433
Z Share Class Accumulation	1,087.2707	1,088.8490	1,112.7970
Total Net Assets in EUR	3,954,976,857	4,291,296,049	3,789,823,188
Short Duration Global High Yield Bond Fund - Net asset value per:			
A Share Class Accumulation	11.2862	11.2235	10.7973
A Share Class Accumulation Hedged EUR	9.9247	9.9977	-
Am Share Class Dividend	9.9830	-	-
Ay Share Class Accumulation	10.0038	-	-
Ay Share Class Accumulation Hedged EUR	9.9803	-	-
I Share Class Accumulation	131.1462	130.0996	124.5491
I Share Class Accumulation Hedged CHF	106.4555	107.2067	105.2956
I Share Class Accumulation Hedged EUR	110.2930	110.8923	108.5010
Ia Share Class Dividend Hedged EUR	88.9248	93.6309	96.7305
Im Share Class Dividend	99.8320	-	-
Iy Share Class Accumulation	100.0800	-	-
Iy Share Class Accumulation Hedged CHF	99.8191	-	-
Iy Share Class Accumulation Hedged EUR	99.8609	-	-
Kq Share Class Dividend Hedged EUR	915.7992	943.2462	969.2345
M Share Class Accumulation	1,000.7670	-	-
Ry Share Class Accumulation	10.0080	-	-
Ry Share Class Accumulation Hedged EUR	9.9861	-	-
Z Share Class Accumulation Hedged GBP	-	1,332.7783	1,268.4679
Zq Share Class Dividend Hedged EUR	-	-	935.8007
Total Net Assets in USD	890,657,027	885,554,873	727,478,549
Short Term European Bond Fund - Net asset value per:			
A Share Class Accumulation	11.3729	11.4836	11.5701
B Share Class Accumulation	14.0565	14.2074	14.3431
Ba Share Class Dividend	8.3351	8.5255	8.7353
Total Net Assets in EUR	15,633,773	16,598,006	17,423,998
Strategic Multi Asset Fund* - Net asset value per:			
A Share Class Accumulation	-	-	10.5218
F Share Class Accumulation	-	109.8823	105.8882
I Share Class Accumulation	-	-	105.7020
Total Net Assets in EUR	-	51,862,889	43,413,984
UK Opportunities Fund - Net asset value per:			
Aa Share Class Dividend	16.9346	16.9846	14.9508
B Share Class Accumulation	6.4968	6.4263	5.5843
I Share Class Accumulation	306.5860	301.6891	259.4579
R Share Class Accumulation	12.8647	12.6616	10.8677
Ra Share Class Dividend	14.0440	14.1323	12.4403
Z Share Class Accumulation	1,899.0838	1,860.6148	1,586.2673
Total Net Assets in GBP	31,310,710	31,202,605	65,528,036
US Equity Income Fund - Net asset value per:			
A Share Class Accumulation	12.9538	13.1075	12.1027
B Share Class Accumulation	12.7989	12.9669	12.0027
I Share Class Accumulation	177.2943	178.6927	163.7001
Ia Share Class Dividend	128.0704	130.0676	120.5616
R Share Class Accumulation	12.0541	12.1516	11.1365
Total Net Assets in USD	54,417,784	58,523,593	98,446,691

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN SHARES OUTSTANDING

For the period ended 30 June 2018

	Shares at the start of the period	Number of shares issued	Number of shares redeemed	Shares at the end of the period
Asian Equity Income Fund				
A Share Class Accumulation	500,276	857,832	(146,963)	1,211,145
B Share Class Accumulation	1,177,520	4,453	(419,028)	762,945
Ba Share Class Dividend	1,569	-	-	1,569
I Share Class Accumulation	21,095	5,034	(18,241)	7,888
R Share Class Accumulation	3,262	1,352	(1,664)	2,950
Z Share Class Accumulation	30,518	657	(5,166)	26,009
Za Share Class Dividend GBP	1	512,623	-	512,624
Zy Share Class Accumulation GBP	1	-	-	1
Dynamic Multi Asset Fund*				
F Share Class Accumulation	350,861	15,935	(366,796)	-
Emerging Europe Equity Fund				
A Share Class Accumulation	366,387	66,800	(84,067)	349,120
B Share Class Accumulation	3,675,140	232,522	(422,013)	3,485,649
Ba Share Class Dividend	1,273	-	(36)	1,237
I Share Class Accumulation	6,698	1,655	(4,890)	3,463
Ra Share Class Dividend GBP	6,434	124	-	6,558
Emerging Markets Bond Fund				
A Share Class Accumulation	203,701	1,182,685	(1,258,419)	127,967
A Share Class Accumulation Hedged EUR	28,181	-	(7,900)	20,281
B Share Class Accumulation	422,696	18,086	(88,396)	352,386
Bm Share Class Dividend	967,860	10,521	(156,175)	822,206
Bm Share Class Dividend Hedged EUR	1,851	-	(1,139)	712
I Share Class Accumulation	537,983	29,303	(364,822)	202,464
I Share Class Accumulation Hedged CHF	86,078	845	(2,887)	84,036
I Share Class Accumulation Hedged EUR	1,337,099	101,342	(6,810)	1,431,631
K Share Class Accumulation	1	-	(1)	-
K Share Class Accumulation EUR	17,833	-	-	17,833
K Share Class Accumulation Hedged EUR	16,023	2,812	(4,658)	14,177
Kq Share Class Dividend Hedged EUR	726,332	13,165	(13,227)	726,270
V Share Class Accumulation	75,258	-	-	75,258
Z Share Class Accumulation	167,225	40,744	(13,882)	194,087
Z Share Class Accumulation Hedged GBP	120,333	365,686	(715)	485,304
Zq Share Class Dividend Hedged EUR	55,162	52,129	-	107,291
Zy Share Class Accumulation Hedged GBP	84,475	647,534	(3,046)	728,963
Emerging Markets Corporate Bond Fund				
I Share Class Accumulation	10	-	-	10
I Share Class Accumulation Hedged EUR	276,402	-	(2)	276,400
Kq Share Class Dividend Hedged EUR	204,513	6,269	(46,930)	163,852
Emerging Markets Debt Opportunities Fund				
I Share Class Accumulation	10	-	-	10
K Share Class Accumulation Hedged EUR	20,000	13,000	(20,000)	13,000
Emerging Markets Equity Income Fund				
A Share Class Accumulation	74,338	1,557	(1,586)	74,309
B Share Class Accumulation	2,216,814	262,143	(555,726)	1,923,231
B Share Class Accumulation EUR	511,956	319,004	(355,394)	475,566
I Share Class Accumulation	963	1,420	(813)	1,570
K Share Class Accumulation EUR	25,877	-	(25,877)	-
R Share Class Accumulation	5,248	4,227	(2,965)	6,510
Ra Share Class Dividend GBP	955	92	-	1,047
Z Share Class Accumulation	899,070	6,987	(112,081)	793,976
Z Share Class Accumulation EUR	112,073	269	(56,901)	55,441
Z Share Class Accumulation GBP	600,090	104,377	(145,052)	559,415
Zy Share Class Accumulation GBP	125,151	1,545	(113,845)	12,851

*Please refer to directors' report for details of all corporate activities during the period.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN SHARES OUTSTANDING (CONTINUED)

For the period ended 30 June 2018

	Shares at the start of the period	Number of shares issued	Number of shares redeemed	Shares at the end of the period
Emerging Markets Equity Small Cap Fund				
A Share Class Accumulation	377,381	83,646	(44,159)	416,868
B Share Class Accumulation	672,341	30,797	(490,547)	212,591
B Share Class Accumulation EUR	701,144	48,927	(70,357)	679,714
I Share Class Accumulation	124,011	79,752	(60,522)	143,241
I Share Class Accumulation EUR	10	-	-	10
M Share Class Accumulation	-	9,867	(1,198)	8,669
Ra Share Class Dividend GBP	51,778	117,770	(1,261)	168,287
Z Share Class Accumulation	154,816	446	(10,360)	144,902
Zy Share Class Accumulation	119,414	10,867	(2,822)	127,459
Emerging Markets Local Currency Bond Fund				
A Share Class Accumulation	39,511	5,041	(4,745)	39,807
Aa Share Class Dividend	5,811	22,573	-	28,384
B Share Class Accumulation	89,510	36,188	(25,791)	99,907
B Share Class Accumulation USD	21,601	328	(4,509)	17,420
Bm Share Class Dividend	1,037,317	25,442	(166,797)	895,962
Bm Share Class Dividend USD	989,948	4,080	(103,605)	890,423
I Share Class Accumulation	656,290	574,363	(563,968)	666,685
I Share Class Accumulation USD	10	-	-	10
Ia Share Class Dividend	2,224,584	431,146	(613,786)	2,041,944
Ia Share Class Dividend GBP	5,778	404	(103)	6,079
R Share Class Accumulation	1,039	6,327	(313)	7,053
Z Share Class Accumulation	423,931	172,703	(222,672)	373,962
Zy Share Class Accumulation GBP	1,365,079	61,366	(272,778)	1,153,667
European Corporate Bond Fund				
A Share Class Accumulation	1,738,479	53,270	(125,159)	1,666,590
B Share Class Accumulation	1,802,309	91,358	(108,397)	1,785,270
Ba Share Class Dividend	753,071	257	(149,846)	603,482
I Share Class Accumulation	67,297	11	(1,330)	65,978
Z Share Class Accumulation	11,534	-	(799)	10,735
European Equity Fund				
A Share Class Accumulation	2,348,326	235,354	(247,220)	2,336,460
B Share Class Accumulation	3,081,257	248,284	(2,012,355)	1,317,186
I Share Class Accumulation	459,413	87,319	(52,473)	494,259
R Share Class Accumulation	11,923	18,954	(4,781)	26,096
Z Share Class Accumulation	6,664	-	(866)	5,798
European Equity Income Fund				
A Share Class Accumulation	2,120,655	121,584	(173,390)	2,068,849
B Share Class Accumulation	1,725,242	1,342	(1,332,812)	393,772
I Share Class Accumulation	70,851	12,666	(23,794)	59,723
Z Share Class Accumulation	129,438	3,568	(21,180)	111,826
Za Share Class Dividend GBP	1,971,455	25,783	(2,853)	1,994,385
Zy Share Class Accumulation GBP	214,853	20,414	(12,938)	222,329
European Real Estate Securities Fund				
A Share Class Accumulation	1,830,059	209,684	(243,697)	1,796,046
B Share Class Accumulation	810,691	116,276	(132,381)	794,586
B Share Class Accumulation Hedged USD	4,653	197	(4,692)	158
Bm Share Class Dividend Hedged USD	921	-	-	921
I Share Class Accumulation	978	1,305	(408)	1,875
R Share Class Accumulation	544	14,992	(322)	15,214
Za Share Class Dividend	8,656	291	(484)	8,463
Global Aggregate Bond Fund				
B Share Class Accumulation	24	-	-	24
B Share Class Accumulation USD	19,026	-	(17,809)	1,217

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN SHARES OUTSTANDING (CONTINUED)

For the period ended 30 June 2018

	Shares at the start of the period	Number of shares issued	Number of shares redeemed	Shares at the end of the period
Bm Share Class Dividend	199	-	(142)	57
Bm Share Class Dividend USD	2,306	210	(231)	2,285
Z Share Class Accumulation Hedged GBP	56,714	36,726	(16,660)	76,780
Global Convertibles Absolute Return Fund				
A Share Class Accumulation Hedged EUR	126,785	-	(10,921)	115,864
I Share Class Accumulation	633,699	2,889	(153,850)	482,738
I Share Class Accumulation Hedged CHF	49,890	8,156	(1,500)	56,546
I Share Class Accumulation Hedged EUR	317,354	5,935	(264,876)	58,413
Ia Share Class Dividend	51,767	4,095	(39,924)	15,938
Ia Share Class Dividend Hedged EUR	61,724	10,780	(3,619)	68,885
Ia Share Class Dividend Hedged GBP	53,434	15,447	(6,695)	62,186
R Share Class Accumulation	2,376,877	675,161	(136,327)	2,915,711
Ry Share Class Accumulation Hedged EUR	1,025,190	198,565	(95,660)	1,128,095
Ry Share Class Accumulation Hedged GBP	100	-	-	100
Z Share Class Accumulation Hedged GBP	271,856	15,715	(3,719)	283,852
Global Convertibles Fund				
A Share Class Accumulation	1,210,879	5,128,753	(537,850)	5,801,782
A Share Class Accumulation Hedged CHF	28,500	-	-	28,500
A Share Class Accumulation Hedged EUR	878,148	32,306	(93,754)	816,700
Aa Share Class Dividend GBP	18,240	-	(502)	17,738
Aa Share Class Dividend Hedged GBP	122,241	2	(71,773)	50,470
B Share Class Accumulation	571,229	128,152	(63,636)	635,745
B Share Class Accumulation Hedged EUR	31,131	-	(723)	30,408
Bm Share Class Dividend	3,756	59	(573)	3,242
I Share Class Accumulation	7,879	324,927	(135,690)	197,116
I Share Class Accumulation EUR	115	-	(115)	-
I Share Class Accumulation GBP	737	-	-	737
I Share Class Accumulation Hedged EUR	1,370,451	46,231	(215,636)	1,201,046
Ia Share Class Dividend GBP	20,516	458	(2,456)	18,518
Ia Share Class Dividend Hedged GBP	303,537	1,632	(880)	304,289
Kq Share Class Dividend Hedged EUR	142,987	5,516	-	148,503
Ra Share Class Dividend Hedged GBP	44,722	1,806	(7,061)	39,467
Z Share Class Accumulation	1,589	-	(111)	1,478
Z Share Class Accumulation Hedged EUR	408	-	(29)	379
Z Share Class Accumulation Hedged GBP	76,393	-	(1,676)	74,717
Zq Share Class Dividend Hedged EUR	146	-	(146)	-
Global Emerging Markets Index Fund				
I Share Class Accumulation	5,139	103,027	(107,290)	876
K Share Class Accumulation EUR	1	-	-	1
Z Share Class Accumulation	571,053	207,568	(65,347)	713,274
Zy Share Class Accumulation GBP	-	191,630	-	191,630
Global Equity Endurance Fund				
A Share Class Accumulation	100	-	-	100
I Share Class Accumulation	9,439	4,742	(4,229)	9,952
Ry Share Class Accumulation GBP	22,882	17,453	(8,523)	31,812
Z Share Class Accumulation CAD	2,158	-	(2,157)	1
Z Share Class Accumulation USD	1	308,583	-	308,584
Za Share Class Dividend GBP	357,778	2,886	(538)	360,126
Zy Share Class Accumulation EUR	69,922	-	(69,922)	-
Zy Share Class Accumulation GBP	85,035	2,754	(87,789)	-
Global High Yield Bond Fund				
A Share Class Accumulation	3,460,453	95,032	(753,305)	2,802,180
A Share Class Accumulation Hedged CHF	746,457	1,120	(116,802)	630,775
A Share Class Accumulation Hedged EUR	1,688,347	124,057	(456,395)	1,356,009

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN SHARES OUTSTANDING (CONTINUED)

For the period ended 30 June 2018

	Shares at the start of the period	Number of shares issued	Number of shares redeemed	Shares at the end of the period
A Share Class Accumulation Hedged SGD	453,489	32,011	(89,624)	395,876
Am Share Class Dividend	7,606,128	445,244	(3,678,771)	4,372,601
Am Share Class Dividend Hedged GBP	247,174	11,000	(56,074)	202,100
Am Share Class Dividend Hedged SGD	2,001,487	361,873	(725,719)	1,637,641
B Share Class Accumulation	215,247	2,347,983	(2,479,016)	84,214
B Share Class Accumulation Hedged EUR	72,429	105,273	(54,245)	123,457
Ba Share Class Dividend Hedged EUR	348,307	11,003	(22,392)	336,918
Bm Share Class Dividend	4,693,388	14,607	(1,940,897)	2,767,098
I Share Class Accumulation	2,929,980	233,722	(1,070,499)	2,093,203
I Share Class Accumulation Hedged CAD	118,886	-	(118,056)	830
I Share Class Accumulation Hedged EUR	759,681	51,178	(217,440)	593,419
I Share Class Accumulation Hedged GBP	8,362	-	(2,847)	5,515
I Share Class Accumulation Hedged SEK	383	-	(109)	274
Ia Share Class Dividend	87,835	13,974	(23,641)	78,168
Ia Share Class Dividend Hedged CHF	181,513	3,565	(300)	184,778
Ia Share Class Dividend Hedged EUR	425,639	32,483	(399,344)	58,778
Ia Share Class Dividend Hedged GBP	63,000	1,334	(34,115)	30,219
Iq Share Class Dividend Hedged GBP	916	49	-	965
K Share Class Accumulation	1	-	(1)	-
K Share Class Accumulation Hedged EUR	15,289	1,306	(13,586)	3,009
Kq Share Class Dividend Hedged EUR	636,885	16,073	(104,807)	548,151
M Share Class Accumulation	261,596	16,430	(20,855)	257,171
M Share Class Accumulation Hedged CHF	32,569	2,302	(3,055)	31,816
M Share Class Accumulation Hedged EUR	3,350,589	1,377,415	(725)	4,727,279
M Share Class Accumulation Hedged GBP	10	-	-	10
R Share Class Accumulation	7,116,859	192,995	(4,420,684)	2,889,170
R Share Class Accumulation Hedged CHF	2,699,454	130,395	(1,131,086)	1,698,763
R Share Class Accumulation Hedged EUR	6,178,206	104,164	(4,095,701)	2,186,669
R Share Class Accumulation Hedged SGD	100	-	-	100
Ra Share Class Dividend	833,195	129,051	(609,733)	352,513
Ra Share Class Dividend Hedged GBP	1,496,693	147,010	(271,481)	1,372,222
Z Share Class Accumulation	152,841	4,118	-	156,959
Z Share Class Accumulation Hedged GBP	933,707	51,602	(61,416)	923,893
Zq Share Class Dividend Hedged EUR	24,343	152	(1,962)	22,533
Global Investment Grade Corporate Bond Fund				
I Share Class Accumulation	93,035	-	-	93,035
I Share Class Accumulation Hedged EUR	87,783	1,324	(2,982)	86,125
Z Share Class Accumulation USD	371,410	19,090	(20,716)	369,784
Zy Share Class Accumulation Hedged EUR	92,065	2,784	(2,884)	91,965
Zy Share Class Accumulation Hedged GBP	1,015,554	12,559	(29,338)	998,775
Long Term European Bond Fund				
A Share Class Accumulation	1,167,738	565,171	(904,000)	828,909
B Share Class Accumulation	75,217	4,168	(35,965)	43,420
Ba Share Class Dividend	7,409	8	(3,733)	3,684
Z Share Class Accumulation	11,752	35	(1,214)	10,573
Multi-Strategy Fixed Income Fund				
A Share Class Accumulation Hedged SEK	-	100	-	100
F Share Class Accumulation Hedged AUD	10	2,359,845	(148)	2,359,707
I Share Class Accumulation	77,447	57,363	(48,286)	86,524
I Share Class Accumulation Hedged CHF	-	10	-	10
I Share Class Accumulation Hedged GBP	557,257	-	-	557,257
I Share Class Accumulation Hedged USD	10	-	-	10
Iq Share Class Distribution	-	10	-	10
Iq Share Class Distribution Hedged CHF	-	10	-	10

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN SHARES OUTSTANDING (CONTINUED)

For the period ended 30 June 2018

	Shares at the start of the period	Number of shares issued	Number of shares redeemed	Shares at the end of the period
Iq Share Class Distribution Hedged GBP	-	10	-	10
Iq Share Class Distribution Hedged USD	-	10	-	10
K Share Class Accumulation	1	-	(1)	-
R Share Class Accumulation	-	100	-	100
R Share Class Accumulation Hedged CHF	-	100	-	100
R Share Class Accumulation Hedged GBP	-	100	-	100
R Share Class Accumulation Hedged USD	-	100	-	100
Rq Share Class Distribution	-	100	-	100
Rq Share Class Distribution Hedged CHF	-	100	-	100
Rq Share Class Distribution Hedged GBP	-	100	-	100
Rq Share Class Distribution Hedged USD	-	100	-	100
Z Share Class Accumulation	31,627	41,295	(1,591)	71,331
Z Share Class Accumulation Hedged GBP	75,488	28,863	(104,351)	-
Zy Share Class Accumulation Hedged GBP	-	179,920	-	179,920
Multi-Strategy Target Income Fund				
Am Share Class Dividend	6,253	6,049	(2,580)	9,722
Am Share Class Dividend Hedged USD	174,868	632	(3,999)	171,501
Fm Share Class Dividend Hedged AUD	17,491	-	-	17,491
Im Share Class Dividend	288,788	4,387	(16,162)	277,013
Im Share Class Dividend Hedged GBP	161,617	25,590	(32,385)	154,822
Im Share Class Dividend Hedged USD	1,093,752	7,029	(13,311)	1,087,470
Km Share Class Dividend	325,545	6,130	(18,793)	312,882
Mm Share Class Dividend	1	-	-	1
Mm Share Class Dividend Hedged GBP	12,771	1,163	(469)	13,465
Zm Share Class Dividend	142,560	752	(6,502)	136,810
Multi-Strategy Target Return Fund				
A Share Class Accumulation	5,462,680	695,709	(3,538,143)	2,620,246
A Share Class Accumulation Hedged CHF	42,776	-	(10,460)	32,316
A Share Class Accumulation Hedged GBP	41,780	1,960	(506)	43,234
A Share Class Accumulation Hedged NOK	205,740	760	-	206,500
A Share Class Accumulation Hedged SEK	340,311	49,790	(74,671)	315,430
A Share Class Accumulation Hedged SGD	159,289	197,189	(226,420)	130,058
A Share Class Accumulation Hedged USD	318,598	51,622	(110,569)	259,651
Ay Share Class Accumulation	7,636	3,913	-	11,549
B Share Class Accumulation	306,412	11,954	(228,733)	89,633
F Share Class Accumulation Hedged AUD	4,440,112	177,524	(52,832)	4,564,804
F Share Class Accumulation Hedged USD	2,512,177	115,702	(751,296)	1,876,583
Fa Share Class Dividend Hedged CAD	7,282,915	69,752	(58,523)	7,294,144
I Share Class Accumulation	1,874,319	513,420	(682,692)	1,705,047
I Share Class Accumulation Hedged CHF	135,387	907	(60,776)	75,518
I Share Class Accumulation Hedged GBP	273,139	370	(37,256)	236,253
I Share Class Accumulation Hedged NZD	213,302	40,544	(19)	253,827
I Share Class Accumulation Hedged SGD	1,807,005	434	-	1,807,439
I Share Class Accumulation Hedged USD	368,007	4,958	(118,857)	254,108
I Share Class Accumulation USD	32,747	-	(30,320)	2,427
Iy Share Class Accumulation	182,663	180	(8,973)	173,870
Iy Share Class Accumulation Hedged GBP	617,410	5,436	(58,996)	563,850
Iy Share Class Accumulation Hedged USD	350,265	57,509	(117,719)	290,055
J Share Class Accumulation	63,319	1,974	(12,946)	52,347
K Share Class Accumulation	991,298	20,197	(198,165)	813,330
K Share Class Accumulation Hedged USD	1	-	(1)	-
M Share Class Accumulation	496,562	169,340	(58,190)	607,712
M Share Class Accumulation Hedged CHF	8,555	-	-	8,555
M Share Class Accumulation Hedged USD	52,061	-	(2,719)	49,342

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN SHARES OUTSTANDING (CONTINUED)

For the period ended 30 June 2018

	Shares at the start of the period	Number of shares issued	Number of shares redeemed	Shares at the end of the period
Mq Share Class Dividend	50,281	5,097	-	55,378
My Share Class Accumulation Hedged GBP	251,895	10,765	(5,075)	257,585
R Share Class Accumulation	37,655	18,868	(13,150)	43,373
R Share Class Accumulation Hedged CHF	4,950	-	-	4,950
R Share Class Accumulation Hedged GBP	782,709	796,102	(292,953)	1,285,858
Ra Share Class Dividend Hedged GBP	7,686,281	1,259,367	(2,088,312)	6,857,336
Ry Share Class Accumulation	4,493,029	1,292,803	(1,248,500)	4,537,332
Ry Share Class Accumulation Hedged GBP	1,790,661	356,697	(1,133,224)	1,014,134
Ry Share Class Accumulation Hedged SGD	114,517	-	(114,517)	-
Ry Share Class Accumulation Hedged USD	2,571,539	454,930	(2,005,576)	1,020,893
V Share Class Accumulation Hedged SEK	523,214	31,144	(395,498)	158,860
Z Share Class Accumulation	491,592	1,871	(56,821)	436,642
Short Duration Global High Yield Bond Fund				
A Share Class Accumulation	90,790	143,316	(35,804)	198,302
A Share Class Accumulation Hedged EUR	100	64,172	-	64,272
Am Share Class Dividend	-	100	-	100
Ay Share Class Accumulation	-	100	-	100
Ay Share Class Accumulation Hedged EUR	-	100	-	100
I Share Class Accumulation	301,327	846,064	(135,077)	1,012,314
I Share Class Accumulation Hedged CHF	762,252	90,757	(104,928)	748,081
I Share Class Accumulation Hedged EUR	423,298	136,731	(296,324)	263,705
Ia Share Class Dividend Hedged EUR	605,849	63,920	(24,905)	644,864
Im Share Class Dividend	-	10	-	10
Iy Share Class Accumulation	-	10	-	10
Iy Share Class Accumulation Hedged CHF	-	10	-	10
Iy Share Class Accumulation Hedged EUR	-	10	-	10
Kq Share Class Dividend Hedged EUR	562,838	41,631	(140,007)	464,462
M Share Class Accumulation	-	78,816	-	78,816
Ry Share Class Accumulation	-	100	-	100
Ry Share Class Accumulation Hedged EUR	-	100	-	100
Z Share Class Accumulation Hedged GBP	334	-	(334)	-
Short Term European Bond Fund				
A Share Class Accumulation	1,335,033	55,511	(98,386)	1,292,158
B Share Class Accumulation	86,330	1,902	(24,305)	63,927
Ba Share Class Dividend	4,757	-	-	4,757
Strategic Multi Asset Fund*				
F Share Class Accumulation	471,986	14,719	(486,705)	-
UK Opportunities Fund				
Aa Share Class Dividend	10,816	-	(551)	10,265
B Share Class Accumulation	637,455	84,050	(151,457)	570,048
I Share Class Accumulation	28,697	7,915	(1,316)	35,296
R Share Class Accumulation	509	29,138	(301)	29,346
Ra Share Class Dividend	4,400	-	-	4,400
Z Share Class Accumulation	9,780	-	(1,264)	8,516
US Equity Income Fund				
A Share Class Accumulation	1,317,989	502,024	(65,532)	1,754,481
B Share Class Accumulation	1,280,120	18,763	(1,096,542)	202,341
I Share Class Accumulation	133,640	44,628	(19,482)	158,786
Ia Share Class Dividend	4,917	-	(143)	4,774
R Share Class Accumulation	10,609	21,596	(4,212)	27,993

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the period ended 30 June 2018

	Aviva Investors - Asian Equity Income Fund	Aviva Investors - Dynamic Multi Asset Fund*	Aviva Investors - Emerging Europe Equity Fund	Aviva Investors - Emerging Markets Bond Fund
	USD	EUR	EUR	USD
Income				
Bank interest	-	13	97,519	374,240
Bond and other interest	-	2,247	-	71,136,174
Net dividend	3,902,102	25,712	746,250	-
Interest on swaps	-	-	-	-
Security lending (note 11)	-	-	-	705,765
Other income	-	-	-	-
Total income	3,902,102	27,972	843,769	72,216,179
Expenses				
Investment managers and management company fees (note 4.1)	(218,843)	(58,022)	(226,142)	(2,858,573)
Performance fees (note 4.1.2)	-	-	-	-
Distribution fees (note 4.2)	(8,122)	-	(24,069)	(16,071)
Depositary fees (note 5)	(36,432)	(2,554)	(22,981)	(220,306)
Registrar and transfer agency fees (note 6)	(25,389)	(1,787)	(9,060)	(76,025)
Administration fees (note 7)	(12,618)	(3,465)	(10,693)	(148,703)
Bank interest and charges	(3,673)	(1,823)	(24)	(1,945)
Interest on swaps	-	-	-	(1,008,333)
Luxembourg tax d'abonnement (note 10)	(11,153)	(1,148)	(5,946)	(141,949)
Other professional expenses	(3,613)	(4,218)	(1,660)	(112,563)
Total expenses	(319,843)	(73,017)	(300,575)	(4,584,468)
Waiver fees (note 9)	-	-	-	-
Net investment income/(loss)	3,582,259	(45,045)	543,194	67,631,711
Net realised gain/(loss) :				
on investment portfolio	4,003,756	3,175,535	(194,133)	(6,860,219)
on forward currency exchange contracts	(1,548,710)	122,038	10	(133,367,361)
on foreign exchange transactions	1,830,630	(3,315)	(7,034)	(18,551)
on financial futures contracts	-	59,957	-	-
on options and swaptions contracts	-	-	-	-
on swap contracts	-	-	-	632,375
Net changes in unrealised appreciation/(depreciation)				
on investment portfolio	(28,672,373)	(3,857,450)	(3,640,475)	(177,545,247)
on forward currency exchange contracts	-	(26,328)	-	(36,776,775)
on foreign exchange transactions	(1,095)	438	(3,752)	(16,083)
on financial futures contracts	-	(130,328)	-	-
on options and swaptions contracts	-	-	-	-
on swap contracts	-	-	-	(1,141,372)
Result on operations for the period	(20,805,533)	(704,498)	(3,302,190)	(287,461,522)
Net receipts from subscription of shares	690,943,827	2,311,100	2,652,147	1,969,418,129
Net payments from redemption of shares	(18,833,747)	(52,770,271)	(4,904,707)	(167,549,562)
Dividend distributions (note 12)	(111)	-	(1,926)	(23,881,560)
Change in total net assets for the period	651,304,436	(51,163,669)	(5,556,676)	1,490,525,485
Net assets at the beginning of the period	68,448,692	51,163,669	27,055,588	2,106,132,682
Foreign exchange valuation movement (note 2.1)	-	-	-	-
Total net assets	719,753,128	-	21,498,912	3,596,658,167

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2018

	Aviva Investors - Emerging Markets Corporate Bond Fund	Aviva Investors - Emerging Markets Debt Opportunities Fund	Aviva Investors - Emerging Markets Equity Income Fund	Aviva Investors - Emerging Markets Equity Small Cap Fund
	USD	USD	USD	USD
Income				
Bank interest	33,062	2,082	511,272	27,166
Bond and other interest	7,164,839	647,804	-	-
Net dividend	-	-	41,509,095	6,732,090
Interest on swaps	-	2,604	-	-
Security lending (note 11)	-	-	92,770	-
Other income	-	-	-	-
Total income	7,197,901	652,490	42,113,137	6,759,256
Expenses				
Investment managers and management company fees (note 4.1)	(613,461)	(45,240)	(165,512)	(389,275)
Performance fees (note 4.1.2)	-	-	-	-
Distribution fees (note 4.2)	-	-	(17,852)	(24,712)
Depository fees (note 5)	(22,773)	(15,981)	(645,501)	(135,829)
Registrar and transfer agency fees (note 6)	(12,161)	(4,020)	(41,542)	(34,291)
Administration fees (note 7)	(31,530)	(17,792)	(90,081)	(25,187)
Bank interest and charges	(176)	(56)	(2,497)	(278)
Interest on swaps	-	(19,673)	-	-
Luxembourg tax d'abonnement (note 10)	(13,625)	(968)	(124,379)	(26,364)
Other professional expenses	(11,139)	(4,443)	(112,085)	(13,705)
Total expenses	(704,865)	(108,173)	(1,199,449)	(649,641)
Waiver fees (note 9)	-	-	-	-
Net investment income/(loss)	6,493,036	544,317	40,913,688	6,109,615
Net realised gain/(loss) :				
on investment portfolio	(1,980,222)	102,093	94,181,160	6,140,235
on forward currency exchange contracts	(7,114,024)	(56,898)	6,303,060	(17,257)
on foreign exchange transactions	(56,666)	(50,270)	(5,303,149)	(230,514)
on financial futures contracts	-	(73,862)	-	-
on options and swaptions contracts	-	(5,538)	-	-
on swap contracts	-	(50,506)	-	-
Net changes in unrealised appreciation/(depreciation)				
on investment portfolio	(11,653,030)	(1,239,848)	(331,471,398)	(45,718,613)
on forward currency exchange contracts	(3,329,948)	(371,624)	-	-
on foreign exchange transactions	(4,125)	(6,653)	(120,145)	(11,338)
on financial futures contracts	-	4,914	-	-
on options and swaptions contracts	-	2,957	-	-
on swap contracts	-	14,422	-	-
Result on operations for the period	(17,644,979)	(1,186,496)	(195,496,784)	(33,727,872)
Net receipts from subscription of shares	7,698,668	18,456,252	221,670,047	43,990,228
Net payments from redemption of shares	(54,189,285)	(28,394,234)	(725,503,019)	(39,540,434)
Dividend distributions (note 12)	(5,951,405)	-	(331)	(15,149)
Change in total net assets for the period	(70,087,001)	(11,124,478)	(699,330,087)	(29,293,227)
Net assets at the beginning of the period	289,359,650	27,006,744	2,560,506,133	411,462,073
Foreign exchange valuation movement (note 2.1)	-	-	-	-
Total net assets	219,272,649	15,882,266	1,861,176,046	382,168,846

The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2018

	Aviva Investors - Emerging Markets Local Currency Bond Fund	Aviva Investors - European Corporate Bond Fund	Aviva Investors - European Equity Fund	Aviva Investors - European Equity Income Fund
	EUR	EUR	EUR	EUR
Income				
Bank interest	2,914	927	488,672	306,760
Bond and other interest	109,928,622	665,418	-	-
Net dividend	-	-	3,136,051	85,349,807
Interest on swaps	140,599	-	-	-
Security lending (note 11)	441,834	5,851	117,884	633,311
Other income	-	-	-	-
Total income	110,513,969	672,196	3,742,607	86,289,878
Expenses				
Investment managers and management company fees (note 4.1)	(1,120,085)	(194,590)	(979,171)	(443,683)
Performance fees (note 4.1.2)	-	-	-	-
Distribution fees (note 4.2)	(15,361)	(7,656)	(28,148)	(12,212)
Depositary fees (note 5)	(792,423)	(9,928)	(46,182)	(180,015)
Registrar and transfer agency fees (note 6)	(48,949)	(15,022)	(29,895)	(30,188)
Administration fees (note 7)	(143,693)	(13,144)	(18,255)	(30,050)
Bank interest and charges	(124,081)	(4,896)	(1,871)	(1,843)
Interest on swaps	(380,865)	(5,900)	-	-
Luxembourg tax d'abonnement (note 10)	(155,978)	(9,063)	(20,672)	(155,343)
Other professional expenses	(176,092)	(4,102)	(10,429)	(31,258)
Total expenses	(2,957,527)	(264,301)	(1,134,623)	(884,592)
Waiver fees (note 9)	-	-	-	-
Net investment income/(loss)	107,556,442	407,895	2,607,984	85,405,286
Net realised gain/(loss) :				
on investment portfolio	(91,916,364)	103,731	10,281,765	6,037,861
on forward currency exchange contracts	(26,165,990)	(24,000)	-	108,957
on foreign exchange transactions	(4,875,438)	22,951	(10,686)	11,814
on financial futures contracts	-	123,535	-	114
on options and swaptions contracts	(565,892)	-	-	-
on swap contracts	(3,200,947)	108,759	-	-
Net changes in unrealised appreciation/(depreciation)				
on investment portfolio	(135,109,629)	(1,476,275)	(14,307,520)	(149,758,206)
on forward currency exchange contracts	(7,114,966)	(138,666)	-	-
on foreign exchange transactions	(656,017)	9,448	(5,733)	(138,702)
on financial futures contracts	-	(9,553)	-	-
on options and swaptions contracts	315,077	-	-	-
on swap contracts	(881,115)	(123,925)	-	-
Result on operations for the period	(162,614,839)	(996,100)	(1,434,190)	(58,332,876)
Net receipts from subscription of shares	446,304,108	1,061,593	27,730,719	75,642,779
Net payments from redemption of shares	(824,716,146)	(3,749,348)	(38,217,486)	(91,894,641)
Dividend distributions (note 12)	(10,708,545)	(11,576)	-	(38,365,155)
Change in total net assets for the period	(551,735,422)	(3,695,431)	(11,920,957)	(112,949,893)
Net assets at the beginning of the period	3,014,487,869	60,830,335	194,048,009	2,986,535,445
Foreign exchange valuation movement (note 2.1)	-	-	-	-
Total net assets	2,462,752,447	57,134,904	182,127,052	2,873,585,552

The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2018

	Aviva Investors - European Real Estate Securities Fund	Aviva Investors - Global Aggregate Bond Fund	Aviva Investors - Global Convertibles Absolute Return Fund	Aviva Investors - Global Convertibles Fund
	EUR	EUR	USD	USD
Income				
Bank interest	219,930	2,113	88,985	109,425
Bond and other interest	-	1,296,920	5,987,563	3,281,054
Net dividend	1,247,473	-	-	-
Interest on swaps	-	-	848,295	-
Security lending (note 11)	-	5,925	-	159,030
Other income	-	1,222	-	-
Total income	1,467,403	1,306,180	6,924,843	3,549,509
Expenses				
Investment managers and management company fees (note 4.1)	(250,879)	(2,175)	(726,024)	(1,674,225)
Performance fees (note 4.1.2)	-	-	-	-
Distribution fees (note 4.2)	(13,844)	(164)	-	(7,671)
Depository fees (note 5)	(16,719)	(36,390)	(34,605)	(75,117)
Registrar and transfer agency fees (note 6)	(14,906)	(16,580)	(18,158)	(77,519)
Administration fees (note 7)	(12,988)	(40,242)	(63,695)	(114,010)
Bank interest and charges	(60)	(7,834)	(622)	(415)
Interest on swaps	-	-	(6,502,345)	-
Luxembourg tax d'abonnement (note 10)	(8,225)	(5,263)	(41,637)	(43,562)
Other professional expenses	(2,553)	(4,971)	(12,866)	(39,680)
Total expenses	(320,174)	(113,619)	(7,399,952)	(2,032,199)
Waiver fees (note 9)	-	-	-	-
Net investment income/(loss)	1,147,229	1,192,561	(475,109)	1,517,310
Net realised gain/(loss) :				
on investment portfolio	298,049	(1,571,238)	5,800,620	28,555,841
on forward currency exchange contracts	(401)	(1,110,403)	(5,213,330)	(14,813,497)
on foreign exchange transactions	(4,802)	282,082	320,252	(253,905)
on financial futures contracts	-	349,051	-	-
on options and swaptions contracts	-	-	(569,485)	-
on swap contracts	-	366,595	2,555,687	-
Net changes in unrealised appreciation/(depreciation)				
on investment portfolio	(270,012)	2,160,983	(13,028,730)	(19,065,145)
on forward currency exchange contracts	459	(788,143)	(8,580,906)	(4,187,533)
on foreign exchange transactions	(13,979)	(342,266)	(24,709)	(547,085)
on financial futures contracts	-	629	-	-
on options and swaptions contracts	-	-	758,799	-
on swap contracts	-	40,561	323,820	-
Result on operations for the period	1,156,543	580,412	(18,133,091)	(8,794,014)
Net receipts from subscription of shares	4,855,100	52,951,163	43,945,840	167,239,404
Net payments from redemption of shares	(5,275,418)	(24,302,491)	(77,286,685)	(82,069,085)
Dividend distributions (note 12)	(390,198)	(304)	(20,513)	(989,297)
Change in total net assets for the period	346,027	29,228,780	(51,494,449)	75,387,008
Net assets at the beginning of the period	43,923,667	82,105,938	682,521,056	650,150,058
Foreign exchange valuation movement (note 2.1)	-	-	-	-
Total net assets	44,269,694	111,334,718	631,026,607	725,537,066

The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2018

	Aviva Investors - Global Emerging Markets Index Fund	Aviva Investors - Global Equity Endurance Fund	Aviva Investors - Global High Yield Bond Fund	Aviva Investors - Global Investment Grade Corporate Bond Fund
	USD	USD	USD	USD
Income				
Bank interest	168,977	315	151,162	34,090
Bond and other interest	-	-	138,023,344	36,011,615
Net dividend	10,841,866	10,620,507	191,117	-
Interest on swaps	-	-	274,722	-
Security lending (note 11)	-	-	1,494,871	1,002
Other income	-	-	-	-
Total income	11,010,843	10,620,822	140,135,216	36,046,707
Expenses				
Investment managers and management company fees (note 4.1)	(5,943)	(8,545)	(7,859,210)	(62,685)
Performance fees (note 4.1.2)	-	-	-	-
Distribution fees (note 4.2)	-	-	(63,308)	-
Depository fees (note 5)	(255,579)	(42,725)	(410,584)	(129,953)
Registrar and transfer agency fees (note 6)	(5,360)	(6,386)	(185,041)	(8,903)
Administration fees (note 7)	(38,844)	(6,203)	(289,577)	(64,119)
Bank interest and charges	(685)	(759)	(3,038)	(1,016,221)
Interest on swaps	-	-	-	-
Luxembourg taxe d'abonnement (note 10)	(48,400)	(45,133)	(315,553)	(101,586)
Other professional expenses	(22,602)	(5,750)	(305,328)	(52,909)
Total expenses	(377,413)	(115,501)	(9,431,639)	(1,436,376)
Waiver fees (note 9)	-	-	-	-
Net investment income/(loss)	10,633,430	10,505,321	130,703,577	34,610,331
Net realised gain/(loss) :				
on investment portfolio	158,140	10,046,228	12,152,240	(14,866,995)
on forward currency exchange contracts	35,081	2,513,847	30,774,534	(21,171,501)
on foreign exchange transactions	179,411	(3,328,785)	9,480,640	4,997,088
on financial futures contracts	-	-	-	5,030,888
on options and swaptions contracts	-	-	-	-
on swap contracts	-	-	(1,661,831)	(6,300,066)
Net changes in unrealised appreciation/(depreciation)				
on investment portfolio	(103,112,141)	(39,253,510)	(213,872,179)	(86,747,627)
on forward currency exchange contracts	-	-	(128,118,540)	(15,213,220)
on foreign exchange transactions	(24,882)	(26,144)	(619,825)	(502,544)
on financial futures contracts	-	-	-	(800,746)
on options and swaptions contracts	-	-	-	-
on swap contracts	-	-	1,286,775	4,135,669
Result on operations for the period	(92,130,961)	(19,543,043)	(159,874,609)	(96,828,723)
Net receipts from subscription of shares	553,910,057	326,795,830	480,682,002	42,104,592
Net payments from redemption of shares	(97,819,513)	(231,318,319)	(909,323,736)	(70,179,452)
Dividend distributions (note 12)	-	(4,706,657)	(29,315,671)	-
Change in total net assets for the period	363,959,583	71,227,811	(617,832,014)	(124,903,583)
Net assets at the beginning of the period	715,710,580	737,120,922	5,017,509,795	2,056,813,996
Foreign exchange valuation movement (note 2.1)	-	-	-	-
Total net assets	1,079,670,163	808,348,733	4,399,677,781	1,931,910,413

The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2018

	Aviva Investors - Long Term European Bond Fund	Aviva Investors - Multi- Strategy Fixed Income Fund	Aviva Investors - Multi- Strategy Target Income Fund	Aviva Investors - Multi- Strategy Target Return Fund
	EUR	EUR	EUR	EUR
Income				
Bank interest	1	13,792	33,666	1,979
Bond and other interest	571,852	3,475,157	3,190,345	11,912,203
Net dividend	-	-	5,293,555	13,219,260
Interest on swaps	-	1,098,536	1,199,045	-
Security lending (note 11)	7,279	-	-	-
Other income	-	-	-	-
Total income	579,132	4,587,485	9,716,611	25,133,442
Expenses				
Investment managers and management company fees (note 4.1)	(132,895)	(284,222)	(1,408,710)	(12,322,317)
Performance fees (note 4.1.2)	-	-	-	-
Distribution fees (note 4.2)	(6,286)	-	-	(70,525)
Depository fees (note 5)	(8,580)	(30,418)	(162,417)	(429,701)
Registrar and transfer agency fees (note 6)	(16,054)	(6,372)	(53,546)	(109,988)
Administration fees (note 7)	(10,339)	(5,904)	(54,727)	(194,300)
Bank interest and charges	(6,810)	(283,685)	(287,280)	(1,963,568)
Interest on swaps	-	(1,686,520)	-	-
Luxembourg tax d'abonnement (note 10)	(5,247)	(16,317)	(28,027)	(252,886)
Other professional expenses	(3,077)	(1,906)	(37,236)	(225,946)
Total expenses	(189,288)	(2,315,344)	(2,031,943)	(15,569,231)
Waiver fees (note 9)	-	23,584	129,629	745,023
Net investment income/(loss)	389,844	2,295,725	7,814,297	10,309,234
Net realised gain/(loss) :				
on investment portfolio	224,624	(2,198,687)	(12,968,153)	(38,968,756)
on forward currency exchange contracts	-	(388,327)	1,487,014	56,661,139
on foreign exchange transactions	-	1,727,280	176,041	(5,693,178)
on financial futures contracts	-	(1,192,592)	(6,690,470)	(9,755,130)
on options and swaptions contracts	-	(1,488,564)	(9,234,224)	(16,653,080)
on swap contracts	-	12,352,199	3,252,364	8,164,340
Net changes in unrealised appreciation/(depreciation)				
on investment portfolio	(31,257)	(299,726)	(4,595,821)	(4,042,594)
on forward currency exchange contracts	-	(1,561,059)	220,831	(24,268,416)
on foreign exchange transactions	22	(651,445)	(96,250)	(330,783)
on financial futures contracts	-	(874,624)	4,115,670	(17,016,776)
on options and swaptions contracts	-	(57,276)	3,214,829	13,067,187
on swap contracts	-	(6,935,202)	970,317	18,506,889
Result on operations for the period	583,233	727,702	(12,333,555)	(10,019,924)
Net receipts from subscription of shares	10,370,131	436,676,994	11,029,658	359,227,079
Net payments from redemption of shares	(21,219,055)	(127,461,847)	(29,115,014)	(681,515,401)
Dividend distributions (note 12)	(6,310)	-	(12,751,027)	(4,010,946)
Change in total net assets for the period	(10,272,001)	309,942,849	(43,169,938)	(336,319,192)
Net assets at the beginning of the period	47,647,905	187,457,719	574,352,121	4,291,296,049
Foreign exchange valuation movement (note 2.1)	-	-	-	-
Total net assets	37,375,904	497,400,568	531,182,183	3,954,976,857

The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2018

	Aviva Investors - Short Duration Global High Yield Bond Fund	Aviva Investors - Short Term European Bond Fund	Aviva Investors - Strategic Multi Asset Fund*	Aviva Investors - UK Opportunities Fund
	USD	EUR	EUR	GBP
Income				
Bank interest	39,947	-	10	345
Bond and other interest	25,728,967	159,902	3,872	-
Net dividend	-	-	29,521	581,771
Interest on swaps	-	-	-	-
Security lending (note 11)	-	-	-	-
Other income	-	-	-	-
Total income	25,768,914	159,902	33,403	582,116
Expenses				
Investment managers and management company fees (note 4.1)	(1,623,638)	(67,213)	(54,870)	(71,934)
Performance fees (note 4.1.2)	-	-	-	-
Distribution fees (note 4.2)	-	(1,106)	-	(4,584)
Depositary fees (note 5)	(73,206)	(2,966)	(1,988)	(4,668)
Registrar and transfer agency fees (note 6)	(26,252)	(8,197)	(1,853)	(17,750)
Administration fees (note 7)	(78,349)	(10,050)	(3,330)	(7,426)
Bank interest and charges	(14,834)	(898)	(10,300)	(18)
Interest on swaps	-	-	-	-
Luxembourg tax d'abonnement (note 10)	(46,537)	(3,982)	(1,141)	(2,283)
Other professional expenses	(42,699)	(1,059)	(4,152)	(3,881)
Total expenses	(1,905,515)	(95,471)	(77,634)	(112,544)
Waiver fees (note 9)	-	-	-	-
Net investment income/(loss)	23,863,399	64,431	(44,231)	469,572
Net realised gain/(loss) :				
on investment portfolio	2,370,241	(138,530)	2,202,849	2,811,505
on forward currency exchange contracts	(3,543,193)	-	202,614	-
on foreign exchange transactions	3,100,056	-	1,182	1,774
on financial futures contracts	-	1,804	(49,080)	-
on options and swaptions contracts	-	-	-	-
on swap contracts	-	-	-	-
Net changes in unrealised appreciation/(depreciation)				
on investment portfolio	(28,137,063)	(79,595)	(2,817,781)	(2,823,863)
on forward currency exchange contracts	(22,347,142)	-	(64,313)	-
on foreign exchange transactions	(81,042)	24	4,881	(29)
on financial futures contracts	-	(1,890)	(84,992)	-
on options and swaptions contracts	-	-	-	-
on swap contracts	-	-	-	-
Result on operations for the period	(24,774,744)	(153,756)	(648,871)	458,959
Net receipts from subscription of shares	274,550,596	663,295	1,603,204	3,297,145
Net payments from redemption of shares	(225,442,739)	(1,473,293)	(52,817,222)	(3,643,906)
Dividend distributions (note 12)	(19,230,959)	(479)	-	(4,093)
Change in total net assets for the period	5,102,154	(964,233)	(51,862,889)	108,105
Net assets at the beginning of the period	885,554,873	16,598,006	51,862,889	31,202,605
Foreign exchange valuation movement (note 2.1)	-	-	-	-
Total net assets	890,657,027	15,633,773	-	31,310,710

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2018

	Aviva Investors - US Equity Income Fund	Combined
	USD	EUR
Income		
Bank interest	1,644	2,493,379
Bond and other interest	-	378,545,212
Net dividend	715,408	173,701,452
Interest on swaps	-	3,404,943
Security lending (note 11)	-	3,319,269
Other income	-	1,222
Total income	717,052	561,465,477
Expenses		
Investment managers and management company fees (note 4.1)	(351,640)	(31,885,939)
Performance fees (note 4.1.2)	-	-
Distribution fees (note 4.2)	(9,468)	(310,981)
Depository fees (note 5)	(9,403)	(3,559,031)
Registrar and transfer agency fees (note 6)	(12,543)	(840,743)
Administration fees (note 7)	(14,709)	(1,414,507)
Bank interest and charges	(35)	(3,592,714)
Interest on swaps	-	(8,540,881)
Luxembourg tax d'abonnement (note 10)	(8,550)	(1,504,404)
Other professional expenses	(5,880)	(1,153,125)
Total expenses	(412,228)	(52,802,325)
Waiver fees (note 9)	-	898,236
Net investment income/(loss)	304,824	509,561,388
Net realised gain/(loss) :		
on investment portfolio	2,216,720	(477,280)
on forward currency exchange contracts	-	(95,549,609)
on foreign exchange transactions	-	789,818
on financial futures contracts	-	(12,895,368)
on options and swaptions contracts	-	(28,435,630)
on swap contracts	-	16,899,826
Net changes in unrealised appreciation/(depreciation)		
on investment portfolio	(2,887,261)	(1,268,139,192)
on forward currency exchange contracts	-	(221,769,401)
on foreign exchange transactions	-	(3,929,580)
on financial futures contracts	-	(14,685,381)
on options and swaptions contracts	-	17,194,067
on swap contracts	-	15,544,917
Result on operations for the period	(365,717)	(1,085,891,425)
Net receipts from subscription of shares	14,604,663	5,607,488,974
Net payments from redemption of shares	(18,339,900)	(4,321,828,226)
Dividend distributions (note 12)	(4,855)	(138,496,273)
Change in total net assets for the period	(4,105,809)	61,273,050
Net assets at the beginning of the period	58,523,593	25,228,358,651
Foreign exchange valuation movement (note 2.1)	-	407,362,768
Total net assets	54,417,784	25,696,994,469

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

as at 30 June 2018

1. GENERAL

1.1 THE COMPANY

Aviva Investors (the "Fund") is a Variable Capital Investment Company (Société d'Investissement à Capital Variable) established in the Grand Duchy of Luxembourg under Part I of the law of 17 December 2010, as amended (UCITS V). The Fund was incorporated in Luxembourg on 16 January 1990 for an unlimited period. The Fund operates as an open ended investment Fund.

The Company is structured to provide both institutional and individual investors with a choice of investment portfolios, each offering different investment objectives designed to meet specific risk expectations and diversification requirements.

As at 30 June 2018, the Fund comprises 27 active Sub-Funds.

1.2 THE SHARE CLASSES

The Board may issue A, B, F, I, J, K, L, M, R, V and Z Share Classes in any currency, as accumulation or distribution share classes, and which may be hedged or unhedged.

1.2.1 CURRENCY

Share Classes may be available in various currencies (each a "Class Currency") other than the reference currency of the Sub-Fund. Where offered in a currency other than the reference currency of the relevant Sub-Fund, a Share Class is designated as such.

1.2.2 DIVIDEND POLICY

It is intended that all Share Classes with an "a", "q" or "m" in the designation will distribute on an annual (a), quarterly (q) or monthly (m) basis if determined by the Board.

Payment is made in the currency in which the relevant Share Class is denominated.

1.2.3 HEDGED SHARE CLASSES

In accordance with the provisions of the current prospectus, the Fund may offer Share Classes in a Sub-Fund in a currency other than the Sub-Fund reference currency or in relation to the currencies in which the underlying assets of the Sub-Fund are denominated. The respective Sub-Fund has the ability to hedge such Share Classes in relation to the Sub-Fund reference currency. Where hedging of this kind is undertaken the latter is designated as such by a reference to "hedged" or ("h"). A sub-fund can also choose to manage currency exposure with a reference to a Benchmark. Because such a benchmark is only used as a point of reference, a sub-fund's exposure to any given currency may be different than that of its benchmark. The Sub-Fund will engage for the exclusive account of such Share Classes, in forward foreign exchange contracts, currency futures, currency options or currency swaps, in order to preserve the value of the Share Class in its reference currency against its value in the Sub-Fund currency or against the currencies in which the underlying assets of the Sub-Funds are denominated.

Where undertaken, the effects of this hedging is reflected in the Net Asset Value and, therefore, in the performance of the currency Classes. As a result, currency hedging may impact the Net Asset Value of one Class as compared to the Net Asset Value of a Class denominated in another currency. Any profit or loss resulting directly from the forward foreign exchange contracts, currency futures, currency options or currency swaps used to create the hedge is borne by the relevant currency Class in relation to which they have been incurred.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared and presented in accordance with generally accepted accounting principles in Luxembourg for investment funds. The preparation of financial statements requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the accompanying notes. Actual results may differ from those estimates.

2.1 FOREIGN CURRENCIES

The financial statements of each Sub-Fund of the Fund are expressed in the currency of the Sub-Fund and its accounting records are maintained in that currency. Assets and liabilities in other currencies are translated into the currency of the Sub-Fund using the exchange rate in effect at the Balance Sheet date. Income and expenses in other currencies are translated into the currency of the Sub-Fund at the exchange rate in effect on the date of the transaction.

The resulting exchange differences are recorded in the Statement of Operations and Changes in Net Assets within the caption "Net realised gain/(loss) on foreign exchange".

The combined financial statements of the Fund represent the sum of the financial statements of each Sub-Fund. The combined financial statements are presented for information purposes only in EUR, each Sub-Fund using the exchange rates prevailing at the Balance Sheet date.

The exchange rates used to combine the Sub-Funds as at 30 June 2018 were:

1 EUR =	0.884809	GBP
1 EUR =	1.164320	USD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.1 FOREIGN CURRENCIES (CONTINUED)

The exchange difference resulting from the translation of net assets at the beginning of the period using the period end rates is recognised in the Statement of Operation and Changes in Net Assets within the caption "Foreign exchange valuation movement".

2.2 SWING PRICING

A Sub-Fund may suffer dilution of the Net Asset Value per Share due to investors buying or selling Shares at a price that does not reflect the dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact and protect the interests of shareholders, the NAV may be adjusted upward when there is strong demand to buy Sub-Fund Shares and downward when there is strong demand to redeem Sub-Fund Shares.

The adjustment may vary from Sub-Fund to Sub-Fund and will normally not exceed 2% of the original NAV per Share unless exceptional market conditions occur.

The thresholds where swing pricing is triggered are set by the Management Company, and may vary over time and from one Sub-Fund to another.

The swing pricing mechanism may be applied across all Sub-Funds and Share Classes.

The NAV per Share as disclosed in the statistical information is the published NAV per Share whereas the total net assets disclosed in the Statement of Net Assets is the total net asset value excluding any period end swing adjustment.

As at the period end, no swing pricing was applied on the NAV per Share of the Sub-Funds.

2.3 VALUATION OF ASSETS

The value of the assets of the Fund is determined as follows:

(1) The value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof;

(2) The value of securities, Money Market Instruments and/or financial derivative instruments which are quoted or dealt in on any stock exchange is based on the last available price provided that where securities, Money Market Instruments and/or financial derivative instruments are quoted on any stock exchange operating on the basis of separate bid and offer prices mid-market valuations may, as the Board may decide, be applied;

(3) Money Market Instruments with an initial or residual maturity of less than 3 months are valued using an amortised cost method if the Board of Directors determines that amortised cost is the closest price to the probable realisation value of the instrument. This involves valuing the instrument at its cost and thereafter assuming a constant amortisation to maturity of any discount or premium.

(4) In the event that any of the securities held in the Fund's portfolio on the relevant dealing day are not quoted or dealt in on any stock exchange or regulated market or if, with respect to securities quoted or dealt in on any stock exchange or regulated market, the price as determined pursuant to sub-paragraphs (2) or (3) is not representative of the fair market value of the relevant securities, the value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith by or under the Board of Directors' supervision.

(5) Shares in open-ended UCIs and/or UCITS are valued on the basis of their last Net Asset Value, as reported by such undertakings.

(6) The financial derivative instruments which are not listed on any official stock exchange or traded on any other regulated market are valued in a reliable and verifiable manner on a daily basis and in accordance with market practice, as further detailed below.

(7) Futures

The Fund on behalf of a Sub-Fund may enter into financial futures contracts as part of its investment strategy. Upon entering into a futures contract, the Fund is required to deposit with a broker an amount ("initial margin") equal to a certain percentage of the purchase price indicated in the futures contract. Initial margin is included as part of "Cash at bank and at brokers" in the Statement of Net Assets. Subsequent payments ("variation margin") are made or received by the Sub-Fund each day, depending on the daily fluctuations in the value of the underlying futures contracts. These subsequent payments are recorded for financial reporting purposes as unrealised result by the Sub-Fund. When entering into a closing transaction, the Sub-Fund will realise, for book purposes, a gain or loss equal to the difference between the values of the futures contract to sell and the futures contract to buy. Futures contracts are valued at the last sale price or, in the absence of a sale, the mean between the closing bid and asked quotation or if no bid or asked prices are available, at the last bid price. Certain risks may arise upon entering into futures contracts from the contingency of imperfect market conditions. Please refer to the Portfolio of Investments for the details of the contracts outstanding as at 30 June 2018. When a contract is closed, the Sub-Fund records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract within the caption "Net realised gain/(loss) on financial futures contracts" in the Statement of Operations and Changes in Net Assets.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**2.3 VALUATION OF ASSETS (CONTINUED)****(8) Forward currency exchange contracts**

All Sub-Funds in connection with the portfolio purchases and sales of securities denominated in a foreign currency or Share Class hedging, may enter into forward currency exchange contracts for the purposes of hedging foreign currency exchange risks. Contracts are recorded at market value based on the forward exchange rate of the underlying currency on the valuation day. Certain risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts. Please refer to the Portfolio of Investments for the details of the contracts outstanding as at 30 June 2018. When a contract is closed, the realised gain/(loss) is recorded within the caption "Net realised gain/(loss) on forward currency exchange contracts" in the Statement of Operations and Changes in Net Assets. Unrealised gains or losses are recorded within the caption "Net unrealised gain/(loss) on forward currency exchange contracts" in the Statement of Net Assets.

(9) Swaps contracts

A swap is an agreement that obliges two parties to exchange a series of cashflows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset. The payment flows are usually netted against each other at the brokers' level, with the difference being paid by one party to the other, if authorised by the dedicated International Swaps and Derivatives Associations agreements ("ISDA agreements"). Risks may arise as a result of the failure of counterparty to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net payment to be received by the Fund, and/or the termination value at the end of the contract. Therefore, the Fund considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying securities or indices.

Financing leg proceeds received or paid on swap contracts are, respectively, included as part of "Income – Interest on swaps" and "Expenses – Interest on Swaps" in the Statement of Operations and Changes in Net Assets. Unrealised gains or losses on the remaining leg are recorded within the caption "Net unrealised gain/(loss) on swap contracts" in the Statement of Net Assets. The changes in unrealised gains or losses are included in the Statement of Operations and Changes in Net Assets within the caption "Net changes in unrealised appreciation/(depreciation) on swap contracts". When a contract is closed, the realised gains or losses are recorded within the caption "Net realised gain/(loss) on swap contracts" in the Statement of Operations and Changes in Net Assets.

The cashflows received and paid by the Sub-Fund in connection with swap contracts are converted to present value on the valuation date corresponding to the maturity of these cashflows. The value of the swap contracts is the difference between these two present value conversions. Please refer to the Portfolio of Investments for the details of the contracts outstanding as at 30 June 2018.

(10) Options

Premiums paid by the Sub-Funds for purchased options are included in the Statement of Net Assets as option purchased. If the option is allowed to expire, the Sub-Fund will lose the entire premium it paid and record a realised loss for the premium amount. Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss to be booked.

Premiums received by the Sub-Funds for written options are included in the Statement of Net Assets as option written. The Sub-Fund records a realised gain or loss on a written option based on whether the cost of the closing transaction exceeds the premium received.

The realised gain/losses and change in unrealised appreciation/(depreciation) on options are disclosed in the Statement of Operations and Changes in Net Assets, respectively within the captions "Net realised gain/(loss) on options and swaptions contracts" and "Net changes in unrealised appreciation/(depreciation) on options and swaptions contracts".

Options that are not traded on a regulated market or any other regulated market are valued at their liquidation value determined in accordance with the rules set in good faith by the Board of Directors according to standard criteria for each type of contract. Please refer to the Portfolio of Investments for the details of the options contracts outstanding and margin deposits as at 30 June 2018. The company can also use options on swaps (swaptions). The market value of these swaptions is shown in the caption "Options purchased and swaption contracts at market value" or "Option written and swaption contracts at market value".

(11) Fair value

Fair Market valuation: Aviva Investors Luxembourg has implemented a fair valuation process for Asia Pacific equities in order to protect the funds against market timing practices. In the case a market in which the Funds invest is closed at the time the funds' assets are valued, the latest available price may not reflect the fair value of the fund portfolio. In such circumstances, some investors could exploit this gap, which is considered as market timing and deemed "not acceptable" as per CSSF circular 04/146. To limit this, the fund should adjust the local closing price of the securities held to reflect the information available at valuation point. The adjustment amount is so included in the market value of securities in scope. At the time of this report, Sub-Funds included in this Fair market valuation process are Asian Equity Income Fund, Emerging Markets Equity Income Fund, Emerging Markets Equity Small Cap Fund and Global Emerging Markets Index Fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 VALUATION OF ASSETS (CONTINUED)

(11) Fair value (continued)

Fair valuation of individual positions: In face of difficult market conditions (e.g. no liquidity, lack of information on trades, etc.), prices obtained for certain investments source may not be representative of fair value. As a result, the Board of Directors of the Fund has implemented fair value techniques to estimate the fair value of these investment. Because of the inherent uncertainties in the fair valuation process, these estimated values may significantly differ from the values that may be ultimately recovered. At the time of this report, Sub-Funds included in this Fair market valuation process are listed below:

Sub-Fund Name	Currency	Number of securities	Market value of fair valued securities	% Net Assets
European Corporate Bond Fund	EUR	1	-	-
Global Convertibles Absolute Return Fund	USD	3	-	-
Global Convertibles Fund	USD	3	-	-
Global Emerging Markets Index Fund	USD	2	-	-

2.4 TREATMENT OF INTEREST INCOME AND DIVIDENDS

Interest income is accrued on a daily basis. Dividend income is recorded on the ex-dividend date. Both are recorded net of withholding tax. Securities lending income is recorded on a cash receipt basis.

3. COLLATERAL

Several Sub-Funds received collateral to cover the unrealised results on OTC derivative instruments. Collateral is calculated and settled on a daily basis per counterparty. Cash collaterals cannot be sold, re-invested or pledged.

4. RELATED PARTIES

4.1 INVESTMENT MANAGERS AND MANAGEMENT COMPANY FEES

4.1.1 INVESTMENT MANAGEMENT FEES

The Management Company receives from the Fund a management fee payable in arrears at the end of each month. Investment Managers are paid out of this fee by the Management Company. To see all the applicable rates by share class, please refer to the current prospectus.

4.1.2 PERFORMANCE FEES

For the Sub-Fund Aviva Investors - Global Convertibles Absolute Return Fund and in accordance with the Fund's prospectus, Investment managers may receive some performance fees in addition to their investment management fees. For additional information on the performance fees calculation, please refer to the current prospectus.

There's no "Performance Fees" line included within the current SOP.

4.1.3 MANAGEMENT COMPANY FEES

DOMICILIARY FEES:

As remuneration for services as domiciliary agent, the Management Company receives a fixed annual fee from Sub-Funds as per Management Company service agreement. The fees are calculated and accrued each dealing day and are payable monthly in arrears.

SUPERVISORY DUTIES:

The Fund and its respective Sub-Funds pay a fee and reasonable out-of-pocket expenses of the Management Company for its supervisory role with regards to the delegated activities, overall responsibility for key decisions, compliance and risk management, up to 0.125% per annum of the aggregated average daily Net Asset Value per Share Class (except the class J, M, V and Z which are not subject to this fee).

4.2 DISTRIBUTION FEES

The Distributor receives from the Fund a distribution fee payable in arrears at the end of each month calculated at the annual rate per annum of the aggregate average daily Net Asset Value per applicable Share Class detailed in the current prospectus.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2018

5. DEPOSITARY FEES

The Fund and its respective Sub-Funds pay depositary fees to J.P. Morgan Bank Luxembourg S.A. in respect of its activities as Depositary (including safekeeping, supervision and transaction activities). The fees will vary in respect of each Sub-Fund depending on the value of the assets held by the Depositary and the volume of trading in that Sub-Fund and should not exceed a maximum of 0.20% per annum, payable monthly in arrears.

6. REGISTRAR AND TRANSFER AGENCY FEES

The Fund pays fees to RBC Investor Services Bank S.A. in respect of its activities as Registrar and Transfer Agent (including maintenance of register, Shareholders services, transaction, dividend processing and commission handling activities). These fees are payable monthly in arrears.

The Fund pays the Registrar and Transfer Agent a fee and reasonable out-of-pocket expenses, not exceeding a maximum of 0.07% per annum of the aggregate average daily Net Asset Value per applicable Share Class.

7. ADMINISTRATION FEES

The Fund pays the administrator fees for its services estimated to 0.05% per annum of the average NAV in period. Such fees are payable monthly. Actual rate charged is calculated based on several factors including number of share classes, and complexity of the Sub-Fund.

8. DIRECTOR FEES

All internal directors have decided to waive their remuneration. The total remuneration paid to the external directors amounts to EUR 65,000 and is included within the caption "Other professional expenses".

9. WAIVER FEES

In order to preserve investors from fluctuations in their operating and administrative expenses, the Management Company may decide to waive all or a part of their fees or to subsidise operating and administrative expenses of some Sub-Funds. Amounts waived are shown in the Statement of Operations and Changes in Net Assets within the caption "Waiver fees".

10. TAXATION

Luxembourg taxe d'abonnement

The Fund is not liable to any Luxembourg income tax, but is liable in Luxembourg to a tax of 0.05% per annum of its net assets for the A, B, F and R Share Classes of all Sub-Funds that invest in non-money market related securities and 0.01% per annum of its net assets for the A, B and F Share Classes of the Reserve Sub-Funds and the I, J, K, M, V and Z Share Classes of all Sub-Funds. Such tax is payable quarterly on the basis of the net assets of the respective Share Class at the end of the relevant quarter. For the Sub-Funds which are investing in Funds already subject to this tax, there will be no double taxation.

Dividends, interest and capital gains on investments held by the Fund may be subject to non-recoverable tax and withholding and capital gains taxes in the country of origin.

11. SECURITIES LENDING

The Sub-Funds may lend portions of investments to third parties. In return the Sub-Funds receive a fee that is negotiated for each transaction. Such lending may only be effected in accordance with the terms of the Prospectus which reflects requirements of CSSF regulations. Securities are lent within the framework of a standardised lending system organised by a recognised securities clearing body or by a highly rated financial institution specialised in such activities.

During the period, 70% and 75% of any incremental income earned from securities lending was accrued to the applicable Sub-Fund with securities lending agents AIL and J.P. Morgan respectively, with the remaining 30% and 25% payable to the securities lending agent which arrange the transaction. The income earned from the securities lending program is shown in the respective Sub-Funds' Statement of Operations and Changes in Net Assets.

12. DIVIDEND DISTRIBUTIONS

For classes of Shares entitled to distribution, dividends, if any, will be declared and distributed on a monthly, quarterly and annual basis. For the period ended 30 June 2018, the amount distributed is disclosed in the caption "dividend distributions" in the statement of operations and change in the net assets.

13. CROSS-INVESTMENT BETWEEN SUB-FUNDS

As at 30 June 2018, the total cross-investments between Sub-Funds amounts to EUR 7,725,144. The combined Total Net Assets as at the year end without cross-investments would amount to EUR 25,689,269,324.

The details of the cross-investments between Sub-Funds are disclosed in the following table:

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2018

13. CROSS-INVESTMENT BETWEEN SUB-FUNDS (CONTINUED)

Sub-Fund	Cross-investment	Currency	Market Value (in Sub-Fund currency)	Market Value (in EUR)
Aviva Investors - Global Investment Grade Corporate Bond Fund				
	Multi-Strategy Fixed Income Fund - I Share Class Accumulation		8,994,540	7,725,144
		USD	8,994,540	7,725,144
		Total		7,725,144

14. SUBSEQUENT EVENTS

The Sub-Funds Aviva Investors Long Term European Bond Fund and Aviva Investors Short Term European Bond Fund have been closed on 17 July 2018.

OTHER INFORMATION - UNAUDITED

as at 30 June 2018

1. SECURITIES FINANCING TRANSACTIONS

As defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions and/or total return swaps. In accordance with Article 13 of the Regulation, the Fund's only involvement in and exposures related to Securities Lending transactions and Total Return Swaps for the reporting date 30 June 2018 are detailed below.

GLOBAL DATA

Amount of securities on loan

The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets, as at the reporting date is detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
Emerging Europe Equity Fund	3.23
Emerging Markets Bond Fund	14.69
Emerging Markets Equity Small Cap Fund	0.10
Emerging Markets Local Currency Bond Fund	3.10
European Corporate Bond Fund	1.69
European Equity Fund	2.72
European Equity Income Fund	2.97
Global Convertibles Absolute Return Fund	0.72
Global Convertibles Fund	16.84
Global High Yield Bond Fund	6.70
Global Investment Grade Corporate Bond Fund	0.07
Short Duration Global High Yield Bond Fund	4.52

Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Fund	Sub-Fund Currency	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
Emerging Europe Equity Fund	EUR	869,087	4.04
Emerging Markets Bond Fund	USD	441,775,372	12.28
Emerging Markets Equity Small Cap Fund	USD	474,908	0.12
Emerging Markets Local Currency Bond Fund	EUR	60,340,788	2.45
European Corporate Bond Fund	EUR	933,493	1.63
European Equity Fund	EUR	4,892,969	2.69
European Equity Income Fund	EUR	83,610,652	2.91
Global Convertibles Absolute Return Fund	USD	4,074,038	0.65
Global Convertibles Fund	USD	95,331,036	13.14
Global High Yield Bond Fund	USD	290,138,005	6.59
Global Investment Grade Corporate Bond Fund	USD	1,139,000	0.06
Short Duration Global High Yield Bond Fund	USD	40,155,445	4.51

Amount of assets engaged in total return swap contracts

The following table represents the total value of assets engaged in total return swaps as at the reporting date.

OTHER INFORMATION – UNAUDITED (CONTINUED)

as at 30 June 2018

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

GLOBAL DATA (CONTINUED)

Amount of assets engaged in total return swap contracts (continued)

Sub-Fund	Sub-Fund Currency	Market Value of Total Return Swaps (in Sub-Fund Currency)	% of AUM
Global Convertibles Absolute Return Fund	USD	(310,797)	(0.05)

CONCENTRATION DATA

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending transactions as at the reporting date. Collateral received in relation to SFT's and OTC derivative transactions (including total return swaps) are in the form of cash.

Issuers	Collateral Value (in Sub-Fund Currency)
Emerging Europe Equity Fund	EUR
France Government	229,173
UK Treasury	207,737
Austria Government	188,473
Belgium Government	169,326
US Treasury	79,776
Netherlands Government	29,304
Germany Government	25,334
Emerging Markets Bond Fund	USD
France Government	192,520,759
Switzerland Government	69,472,280
UK Treasury	65,459,686
Germany Government	43,587,856
European Investment Bank	30,555,061
European Stability Mechanism	24,227,482
European Financial Stability Facility SA	12,099,923
International Bank For Reconstruction And Development	4,988,298
Corporacion Andina De Fomento	4,206,130
US Treasury	3,513,660
Emerging Markets Equity Small Cap Fund	USD
UK Treasury	295,213
France Government	69,434
Belgium Government	66,011
Austria Government	34,288
Netherlands Government	18,796
US Treasury	13,375
Germany Government	2,927
Emerging Markets Local Currency Bond Fund	EUR
UK Treasury	31,027,694
Germany Government	12,092,314
European Investment Bank	8,906,991

OTHER INFORMATION – UNAUDITED (CONTINUED)

as at 30 June 2018

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Ten largest collateral issuers (continued)

Issuers	Collateral Value (in Sub-Fund Currency)
France Government	8,398,018
European Stability Mechanism	1,398,815
European Corporate Bond Fund	EUR
UK Treasury	1,041,975
European Equity Fund	EUR
Japan Government	4,543,844
UK Treasury	467,514
Germany Government	4,915
European Equity Income Fund	EUR
Japan Government	79,334,815
UK Treasury	5,166,875
Ireland Government	3,740,788
Global Convertibles Absolute Return Fund	USD
UK Treasury	1,847,960
European Investment Bank	1,172,370
Switzerland Government	414,366
Austria Government	331,428
France Government	300,452
Germany Government	269,599
Global Convertibles Fund	USD
European Investment Bank	54,074,102
UK Treasury	19,620,086
France Government	7,994,481
Germany Government	6,258,281
Belgium Government	4,420,927
Japan Government	4,169,991
European Stability Mechanism	1,196,880
Global High Yield Bond Fund	USD
Germany Government	127,021,925
UK Treasury	42,898,141
European Stability Mechanism	21,236,665
Netherlands Government	18,557,703
European Union	17,342,682
US Treasury	14,443,358
European Financial Stability Facility SA	13,118,937
Switzerland Government	11,263,609
Black Sea Trade And Development Bank	10,196,963
France Government	9,265,067

OTHER INFORMATION – UNAUDITED (CONTINUED)

as at 30 June 2018

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Ten largest collateral issuers (continued)

Issuers	Collateral Value (in Sub-Fund Currency)
Global Investment Grade Corporate Bond Fund	USD
Corporacion Andina De Fomento	1,213,370
Short Duration Global High Yield Bond Fund	USD
UK Treasury	30,403,226
International Bank For Reconstruction And Development	6,042,658
Australia Government	4,802,685

*Top ten counterparties**Securities Lending Transactions*

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date.

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Emerging Europe Equity Fund		EUR
Merrill Lynch	United States of America	491,162
UBS	Switzerland	377,925
Emerging Markets Bond Fund		USD
Nomura	Japan	239,149,047
Zurich Cantonal Bank	Switzerland	108,538,725
J.P. Morgan	United States of America	27,920,362
Barclays Bank	United Kingdom	26,290,832
Citigroup Inc.	United States of America	24,541,472
Goldman Sachs	United States of America	10,478,431
Credit Suisse Europe	United Kingdom	4,856,503
Emerging Markets Equity Small Cap Fund		USD
UBS	Switzerland	474,908
Emerging Markets Local Currency Bond Fund		EUR
J.P. Morgan	United States of America	30,279,985
Nomura	Japan	30,060,803
European Corporate Bond Fund		EUR
Barclays Bank	United Kingdom	933,493
European Equity Fund		EUR
Deutsche Bank UK	United Kingdom	2,722,076
UBS	Switzerland	1,537,853
Goldman Sachs	United States of America	309,018
Morgan Stanley	United States of America	146,478
J.P. Morgan	United States of America	95,540
Merrill Lynch	United States of America	56,167
Nomura	Japan	25,837

OTHER INFORMATION – UNAUDITED (CONTINUED)

as at 30 June 2018

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

*Top ten counterparties (continued)**Securities Lending Transactions (continued)*

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
European Equity Income Fund		EUR
Deutsche Bank UK	United Kingdom	40,165,364
Merrill Lynch	United States of America	26,796,641
Goldman Sachs	United States of America	8,690,325
UBS	Switzerland	7,958,322
Global Convertibles Absolute Return Fund		USD
Zurich Cantonal Bank	Switzerland	2,064,923
Barclays Bank	United Kingdom	2,009,115
Global Convertibles Fund		USD
Credit Suisse Europe	United Kingdom	58,898,939
J.P. Morgan	United States of America	17,847,581
Goldman Sachs	United States of America	11,617,023
Citigroup Inc.	United States of America	4,524,231
Deutsche Bank UK	United Kingdom	1,275,595
BNP Paribas	France	1,167,667
Global High Yield Bond Fund		USD
Barclays Bank	United Kingdom	191,681,401
Credit Suisse Europe	United Kingdom	49,557,358
J.P. Morgan	United States of America	26,136,683
Zurich Cantonal Bank	Switzerland	17,208,083
HSBC Bank	United Kingdom	5,554,480
Global Investment Grade Corporate Bond Fund		USD
HSBC Bank	United Kingdom	1,139,000
Short Duration Global High Yield Bond Fund		USD
Barclays Bank	United Kingdom	29,465,091
J.P. Morgan	United States of America	10,690,354

Total Return Swap Contracts

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of total return swaps as at the reporting date.

Counterparty	Country of incorporation	Market Value of Total Return Swaps (in Sub-Fund Currency)
Global Convertibles Absolute Return Fund		USD
Citibank	United States of America	(23,475)
Deutsche Bank	United Kingdom	(31,047)
Nomura	Japan	(186,791)
Citigroup	United Kingdom	(69,484)

OTHER INFORMATION – UNAUDITED (CONTINUED)

as at 30 June 2018

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA

*Type, quality & maturity tenor of collateral**Securities Lending Transactions*

Collaterals received by the Sub-Funds are in the form of debt securities having investment grade credit rating in respect of securities lending as at the reporting date.

Collateral Value (in Sub-Fund Currency)							
Sub-Fund	Sub-Fund Currency	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	more than 1 year	Total
Emerging Europe Equity Fund	EUR	-	7,542	22,367	15,671	883,543	929,123
Emerging Markets Bond Fund	USD	-	8,480,408	36,460,766	118,284,361	298,163,139	461,388,674
Emerging Markets Equity Small Cap Fund	USD	-	13	1,914	14,087	484,030	500,044
Emerging Markets Local Currency Bond Fund	EUR	-	-	-	762,755	61,061,077	61,823,832
European Corporate Bond Fund	EUR	-	-	-	-	1,041,975	1,041,975
European Equity Fund	EUR	-	-	-	-	5,016,273	5,016,273
European Equity Income Fund	EUR	-	-	-	9,407,136	78,835,342	88,242,478
Global Convertibles Absolute Return Fund	USD	-	-	-	-	4,336,175	4,336,175
Global Convertibles Fund	USD	1,607,021	4,420,927	-	51,338,197	40,368,603	97,734,748
Global High Yield Bond Fund	USD	-	-	-	7,211,123	295,996,672	303,207,795
Global Investment Grade Corporate Bond Fund	USD	-	-	-	-	1,213,370	1,213,370
Short Duration Global High Yield Bond Fund	USD	-	-	-	-	41,248,569	41,248,569

Total Return Swap Contracts

There are no collaterals received in respect of total return swap contracts.

*Currency of collateral**Securities Lending Transactions*

The following table provides an analysis of the currency profile of collaterals received in relation to securities lending transactions as at the reporting date.

Collateral Value (in Sub-Fund Currency)											
Sub-Fund	Sub-Fund Currency	AUD	CAD	EUR	GBP	JPY	USD	CHF	SEK	NOK	Total
Emerging Europe Equity Fund	EUR	-	-	641,611	207,736	-	79,776	-	-	-	929,123
Emerging Markets Bond Fund	USD	-	2,825,412	306,253,956	65,459,686	2,090,430	12,107,356	69,472,280	3,179,554	-	461,388,674
Emerging Markets Equity Small Cap Fund	USD	-	-	191,456	295,213	-	13,375	-	-	-	500,044
Emerging Markets Local Currency Bond Fund	EUR	-	-	30,796,139	31,027,693	-	-	-	-	-	61,823,832
European Corporate Bond Fund	EUR	-	-	-	1,041,975	-	-	-	-	-	1,041,975
European Equity Fund	EUR	-	-	4,915	467,514	4,543,844	-	-	-	-	5,016,273
European Equity Income Fund	EUR	-	-	3,740,788	5,166,875	79,334,815	-	-	-	-	88,242,478
Global Convertibles Absolute Return Fund	USD	-	-	2,073,849	1,847,959	-	-	414,367	-	-	4,336,175
Global Convertibles Fund	USD	-	-	73,944,671	19,620,086	4,169,991	-	-	-	-	97,734,748
Global High Yield Bond Fund	USD	-	-	215,963,885	42,898,141	-	32,537,229	11,263,609	-	544,931	303,207,795
Global Investment Grade Corporate Bond Fund	USD	-	-	-	-	-	1,213,370	-	-	-	1,213,370
Short Duration Global High Yield Bond Fund	USD	4,802,684	-	-	30,403,227	-	6,042,658	-	-	-	41,248,569

OTHER INFORMATION – UNAUDITED (CONTINUED)

as at 30 June 2018

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Total Return Swap Contracts

There are no collaterals received in respect of total return swap contracts.

*Maturity tenor of securities lending agreements and total return swap contracts**Securities Lending Transactions*

The Fund's securities lending transactions have open maturity.

Maturity tenor of Total Return Swap Contracts

There are no collaterals received in respect of total return swap contracts.

The above maturity tenor analysis has been based on the contractual maturity date of the relevant Total Return Swaps.

Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral settlement and clearing with their respective counterparty.

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund/s and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes, therefore any collateral disclosures provided in this report are in respect of all OTC derivative transactions entered into by the Fund with the applicable TRS counterparties under the ISDA Master agreement, not just total return swaps.

*Reuse of Collateral**Share of collateral received that is reused and reinvestment return*

Collaterals received in relation to security lending transactions and total return swap contracts cannot be sold, re-invested or pledged.

*Safekeeping of Collateral**Collateral received*

All collateral received by the Fund in respect of securities lending & total return swaps transactions as at the reporting date are held by J.P. Morgan Bank Luxembourg S.A.

Collateral granted

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
Emerging Markets Bond Fund	USD	2,440,000
Emerging Markets Local Currency Bond Fund	EUR	3,003,718
Global Convertibles Absolute Return Fund	USD	810,000
Multi-Strategy Fixed Income Fund	EUR	8,009,655
Multi-Strategy Target Income Fund	EUR	11,627,540
Multi-Strategy Target Return Fund	EUR	55,668,309

All collateral granted in respect of total return swaps as at the reporting date are held in segregated accounts.

Return and Cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is as below.

Sub-Fund	Sub-Fund Currency	Securities Lending Agent	Lending Income (gross)	Lending agent Fee direct and indirect costs and fees deducted from gross securities lending income	Lending Income (net)
Emerging Europe Equity Fund	EUR	J.P. Morgan	-	-	-
Emerging Markets Bond Fund	USD	AIL	1,008,236	302,471	705,765
Emerging Markets Equity Income Fund	USD	AIL	132,529	39,759	92,770

OTHER INFORMATION – UNAUDITED (CONTINUED)

as at 30 June 2018

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Return and Cost (continued)

Sub-Fund	Sub-Fund Currency	Securities Lending Agent	Lending Income (gross)	Lending agent Fee direct and indirect costs and fees deducted from gross securities lending income	Lending Income (net)
Emerging Markets Equity Small Cap Fund	USD	J.P. Morgan	-	-	-
Emerging Markets Local Currency Bond Fund	EUR	AIL	631,191	189,357	441,834
European Corporate Bond Fund	EUR	AIL	8,359	2,508	5,851
European Equity Fund	EUR	AIL	168,404	50,520	117,884
European Equity Income Fund	EUR	AIL	904,730	271,419	633,311
Global Aggregate Bond Fund	EUR	AIL	8,464	2,539	5,925
Global Convertibles Absolute Return Fund	USD	AIL	-	-	-
Global Convertibles Fund	USD	AIL	227,186	68,156	159,030
Global High Yield Bond Fund	USD	AIL	2,135,530	640,659	1,494,871
Global Investment Grade Corporate Bond Fund	USD	AIL	1,431	429	1,002
Long Term European Bond Fund	EUR	AIL	10,399	3,120	7,279
Short Duration Global High Yield Bond Fund	USD	AIL	-	-	-
Short Term European Bond Fund	EUR	J.P. Morgan	-	-	-

All returns from total return swap contracts will accrue to the Sub-Funds and are not subject to any returns sharing arrangements with the Investment Manager or any other third parties.

2. UCITS REMUNERATION DISCLOSURES

Aviva Investors Luxembourg S.A. (the "Management Company" or "Firm") is the authorised manager of Aviva Investors (the "Fund").

This section of the semi-annual report has been prepared in accordance with Part I of the Luxembourg law of 17 December 2010 relating to collective investment undertakings as amended from time to time and the 'Guidelines on sound remuneration policies' issued by the European Securities and Markets Authority under the Undertaking for Collective Investments in Transferable Securities (the "UCITS") Directive.

Remuneration Policy

The current remuneration policy for the Management Company (the "Remuneration Policy") can be found at <https://www.avivainvestors.com/en-lu/institutional/fund-centre/aviva-investors-sicav.html> under the tab "other documents". This policy includes details of how remuneration and benefits are calculated, including the financial and non-financial metrics used to assess performance, the responsibilities and composition of the Firm's Remuneration Committee, and the measures adopted to avoid or manage conflicts of interest. A copy of this policy can be requested free of charge from the Management Company.

The Remuneration Policy applies to all employees of the Management Company, including individuals whose professional activities may have a material impact on the risk profile of the Management Company or the funds it manages ("Identified Staff"). The Identified Staff include members of the Board of the Management Company (the "Board"), senior management, the heads of relevant Control Functions, and holders of other key functions. Individuals are notified of their identification and the implications of this status on at least an annual basis.

The Management Company has established the Remuneration Committee as a sub-committee of the board of directors of the Management Company to determine the annual bonus pool, approve individual performance bonuses and to ensure that the application of the remuneration policy is in line with the applicable regulation in Luxembourg.

The Remuneration Policy is designed in a way that is consistent with and promotes sound and effective risk management and does not encourage risk taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the funds that the management company manages. It is in line with the business strategy, objectives, values and interests of the Management Company and the funds that it manages and of the investors in such funds, and includes measures to avoid conflicts of interest.

The total remuneration of an individual consists of a mix of fixed remuneration (including base salary), and variable remuneration (cash incentives and long-term, equity based incentives that vest over time).

Bonus pools and target calculations are based on the performance of the Management Company as a business measured over a multiyear period. Individual bonuses are based on performance-, risk- and other parameters as appropriate, and are subject to approval of the Remuneration Committee.

INFORMATION FOR INVESTORS IN SWITZERLAND - UNAUDITED

as at 30 June 2018

1. TOTAL EXPENSES RATIO (TER)

Sub-Fund name	Share Class	ISIN	Total Expenses (in Sub-Fund Ccy)	Total Expense Ratio	Performance fee in % of total NAV
Aviva Investors - Asian Equity Income Fund					
Asian Equity Income Fund	A Share Class Accumulation	LU0274939718	220,566.12	1.89	-
Asian Equity Income Fund	B Share Class Accumulation	LU0010019817	184,140.78	2.14	-
Asian Equity Income Fund	Ba Share Class Dividend	LU0206564840	198.15	2.13	-
Asian Equity Income Fund	I Share Class Accumulation	LU0160787940	106,284.18	1.11	-
Asian Equity Income Fund	R Share Class Accumulation	LU1370700145	440.46	1.15	-
Asian Equity Income Fund	Z Share Class Accumulation	LU0560706995	103,798.91	0.24	-
Asian Equity Income Fund	Za Share Class Dividend GBP	LU1660918704	12,068.97	0.04	-
Asian Equity Income Fund	Zy Share Class Accumulation GBP	LU1360566621	3.13	0.16	-
Aviva Investors - Dynamic Multi Asset Fund					
Dynamic Multi Asset Fund	F Share Class Accumulation (Closed on 20 March 2018)	LU0649528113	232,572.71	0.62	-
Aviva Investors - Emerging Europe Equity Fund					
Emerging Europe Equity Fund	A Share Class Accumulation	LU0274937183	91,183.70	2.34	-
Emerging Europe Equity Fund	B Share Class Accumulation	LU0083327972	521,017.86	2.58	-
Emerging Europe Equity Fund	Ba Share Class Dividend	LU0206567355	155.31	2.59	-
Emerging Europe Equity Fund	I Share Class Accumulation	LU0160773130	40,379.69	1.44	-
Emerging Europe Equity Fund	Ra Share Class Dividend GBP	LU0965944456	1,266.33	1.50	-
Aviva Investors - Emerging Markets Bond Fund					
Emerging Markets Bond Fund	A Share Class Accumulation	LU0274939478	78,590.61	1.39	-
Emerging Markets Bond Fund	A Share Class Accumulation Hedged EUR	LU0401379044	5,234.58	1.42	-
Emerging Markets Bond Fund	B Share Class Accumulation	LU0180621863	97,006.33	1.66	-
Emerging Markets Bond Fund	Bm Share Class Dividend	LU0206569211	200,572.94	1.66	-
Emerging Markets Bond Fund	Bm Share Class Dividend Hedged EUR	LU0726752743	321.22	1.67	-
Emerging Markets Bond Fund	I Share Class Accumulation	LU0180621947	926,779.37	0.77	-
Emerging Markets Bond Fund	I Share Class Accumulation Hedged CHF	LU0923982770	75,413.61	0.77	-
Emerging Markets Bond Fund	I Share Class Accumulation Hedged EUR	LU0401379127	1,694,450.04	0.77	-
Emerging Markets Bond Fund	K Share Class Accumulation (Closed on 27 March 2018)	LU1184721956	3.08	0.34	-
Emerging Markets Bond Fund	K Share Class Accumulation EUR	LU1329693706	91,975.01	0.40	-
Emerging Markets Bond Fund	K Share Class Accumulation Hedged EUR	LU1540968507	65,772.58	0.40	-
Emerging Markets Bond Fund	Kq Share Class Dividend Hedged EUR	LU1184721873	3,386,232.43	0.40	-
Emerging Markets Bond Fund	V Share Class Accumulation	LU0631496246	58,311.21	0.05	-
Emerging Markets Bond Fund	Z Share Class Accumulation	LU0560707613	131,108.31	0.05	-
Emerging Markets Bond Fund	Z Share Class Accumulation Hedged GBP	LU0532757456	185,596.56	0.05	-
Emerging Markets Bond Fund	Zq Share Class Dividend Hedged EUR	LU0725747298	42,038.97	0.05	-
Emerging Markets Bond Fund	Zy Share Class Accumulation Hedged GBP	LU1329693888	178,328.15	0.05	-
Aviva Investors - Emerging Markets Corporate Bond Fund					
Emerging Markets Corporate Bond Fund	I Share Class Accumulation	LU1550133976	7.81	0.75	-
Emerging Markets Corporate Bond Fund	I Share Class Accumulation Hedged EUR	LU0654799310	354,559.55	0.98	-
Emerging Markets Corporate Bond Fund	Kq Share Class Dividend Hedged EUR	LU1184721287	965,600.82	0.43	-
Aviva Investors - Emerging Markets Debt Opportunities Fund					
Emerging Markets Debt Opportunities Fund	I Share Class Accumulation	LU1253880279	10.78	0.93	-
Emerging Markets Debt Opportunities Fund	K Share Class Accumulation Hedged EUR	LU1253880519	266,744.98	0.66	-
Aviva Investors - Emerging Markets Equity Income Fund					
Emerging Markets Equity Income Fund	A Share Class Accumulation	LU0274940138	16,601.88	1.97	-

INFORMATION FOR INVESTORS IN SWITZERLAND – UNAUDITED (CONTINUED)

as at 30 June 2018

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Sub-Fund name	Share Class	ISIN	Total Expenses (in Sub-Fund Ccy)	Total Expense Ratio	Performance fee in % of total NAV
Emerging Markets Equity Income Fund	B Share Class Accumulation	LU0047882062	185,117.02	2.22	-
Emerging Markets Equity Income Fund	B Share Class Accumulation EUR	LU0280564351	139,879.87	2.22	-
Emerging Markets Equity Income Fund	I Share Class Accumulation	LU0160791975	5,454.36	1.07	-
Emerging Markets Equity Income Fund	K Share Class Accumulation EUR (Closed on 2 May 2018)	LU1332268348	257,630.31	0.61	-
Emerging Markets Equity Income Fund	R Share Class Accumulation	LU1370700228	683.98	1.12	-
Emerging Markets Equity Income Fund	Ra Share Class Dividend GBP	LU0965944704	116.09	1.14	-
Emerging Markets Equity Income Fund	Z Share Class Accumulation	LU0560707704	1,071,520.77	0.11	-
Emerging Markets Equity Income Fund	Z Share Class Accumulation EUR	LU1229249047	149,119.10	0.11	-
Emerging Markets Equity Income Fund	Z Share Class Accumulation GBP	LU1301384894	1,271,384.98	0.11	-
Emerging Markets Equity Income Fund	Zy Share Class Accumulation GBP	LU1322428019	251,368.49	0.11	-
Aviva Investors - Emerging Markets Equity Small Cap Fund					
Emerging Markets Equity Small Cap Fund	A Share Class Accumulation	LU0300873303	108,091.38	2.01	-
Emerging Markets Equity Small Cap Fund	B Share Class Accumulation	LU0300873642	161,118.62	2.27	-
Emerging Markets Equity Small Cap Fund	B Share Class Accumulation EUR	LU0280563387	314,546.52	2.27	-
Emerging Markets Equity Small Cap Fund	I Share Class Accumulation	LU0300874459	191,173.91	1.13	-
Emerging Markets Equity Small Cap Fund	I Share Class Accumulation EUR	LU1588768256	12.71	1.03	-
Emerging Markets Equity Small Cap Fund	M Share Class Accumulation (Launched on 10 January 2018)	LU1745489192	24,821.02	0.71	-
Emerging Markets Equity Small Cap Fund	Ra Share Class Dividend GBP	LU0965944613	15,494.23	1.17	-
Emerging Markets Equity Small Cap Fund	Z Share Class Accumulation	LU0560707456	341,136.00	0.16	-
Emerging Markets Equity Small Cap Fund	Zy Share Class Accumulation	LU1653128485	145,074.05	0.15	-
Aviva Investors - Emerging Markets Local Currency Bond Fund					
Emerging Markets Local Currency Bond Fund	A Share Class Accumulation	LU0273494806	12,938.28	1.45	-
Emerging Markets Local Currency Bond Fund	Aa Share Class Dividend	LU1099408798	1,489.12	1.46	-
Emerging Markets Local Currency Bond Fund	B Share Class Accumulation	LU0273496686	23,459.78	1.70	-
Emerging Markets Local Currency Bond Fund	B Share Class Accumulation USD	LU0490651758	22,609.21	1.65	-
Emerging Markets Local Currency Bond Fund	Bm Share Class Dividend	LU0274935138	116,451.42	1.70	-
Emerging Markets Local Currency Bond Fund	Bm Share Class Dividend USD	LU0459039664	95,106.75	1.70	-
Emerging Markets Local Currency Bond Fund	I Share Class Accumulation	LU0273498039	921,643.57	0.82	-
Emerging Markets Local Currency Bond Fund	I Share Class Accumulation USD	LU1600503905	4.39	0.49	-
Emerging Markets Local Currency Bond Fund	Ia Share Class Dividend	LU0861996451	1,324,268.55	0.82	-
Emerging Markets Local Currency Bond Fund	Ia Share Class Dividend GBP	LU0280564948	5,696.72	0.81	-
Emerging Markets Local Currency Bond Fund	R Share Class Accumulation	LU1373243770	137.74	0.85	-
Emerging Markets Local Currency Bond Fund	Z Share Class Accumulation	LU0560707969	560,335.19	0.09	-
Emerging Markets Local Currency Bond Fund	Zy Share Class Accumulation GBP	LU1329465741	2,013,461.50	0.09	-
Aviva Investors - European Corporate Bond Fund					
European Corporate Bond Fund	A Share Class Accumulation	LU0274933786	283,370.49	1.19	-
European Corporate Bond Fund	B Share Class Accumulation	LU0137992961	90,937.81	1.39	-
European Corporate Bond Fund	Ba Share Class Dividend	LU0010020823	20,393.48	1.39	-
European Corporate Bond Fund	I Share Class Accumulation	LU0160771357	90,702.23	0.71	-
European Corporate Bond Fund	Z Share Class Accumulation	LU0560708850	20,850.10	0.13	-
Aviva Investors - European Equity Fund					
European Equity Fund	A Share Class Accumulation	LU0274934750	593,225.39	1.77	-
European Equity Fund	B Share Class Accumulation	LU0010019577	537,574.90	2.02	-
European Equity Fund	I Share Class Accumulation	LU0160772918	1,128,685.90	0.98	-
European Equity Fund	R Share Class Accumulation	LU1373243853	1,368.81	1.01	-

INFORMATION FOR INVESTORS IN SWITZERLAND – UNAUDITED (CONTINUED)

as at 30 June 2018

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Sub-Fund name	Share Class	ISIN	Total Expenses (in Sub-Fund Ccy)	Total Expense Ratio	Performance fee in % of total NAV
European Equity Fund	Z Share Class Accumulation	LU0560709072	14,636.52	0.11	-
Aviva Investors - European Equity Income Fund					
European Equity Income Fund	A Share Class Accumulation	LU0274935054	588,549.51	1.70	-
European Equity Income Fund	B Share Class Accumulation	LU0157818666	339,576.90	1.95	-
European Equity Income Fund	I Share Class Accumulation	LU0160781745	188,098.43	0.92	-
European Equity Income Fund	Z Share Class Accumulation	LU0560709155	98,845.24	0.04	-
European Equity Income Fund	Za Share Class Dividend GBP	LU1609028680	731,064.28	0.04	-
European Equity Income Fund	Zy Share Class Accumulation GBP	LU1360566548	138,713.27	0.04	-
Aviva Investors - European Real Estate Securities Fund					
European Real Estate Securities Fund	A Share Class Accumulation	LU0274935567	364,352.17	1.88	-
European Real Estate Securities Fund	B Share Class Accumulation	LU0160768213	236,112.58	2.13	-
European Real Estate Securities Fund	B Share Class Accumulation Hedged USD	LU1283677133	583.41	2.11	-
European Real Estate Securities Fund	Bm Share Class Dividend Hedged USD	LU1277592439	190.49	2.12	-
European Real Estate Securities Fund	I Share Class Accumulation	LU0160782800	4,009.73	1.10	-
European Real Estate Securities Fund	R Share Class Accumulation	LU1373243937	231.11	1.11	-
European Real Estate Securities Fund	Za Share Class Dividend	LU1040397157	25,822.98	0.22	-
Aviva Investors - Global Aggregate Bond Fund					
Global Aggregate Bond Fund	B Share Class Accumulation	LU0428042740	3.99	1.42	-
Global Aggregate Bond Fund	B Share Class Accumulation USD	LU0562506468	1,959.32	1.22	-
Global Aggregate Bond Fund	Bm Share Class Dividend	LU0432678927	20.03	1.11	-
Global Aggregate Bond Fund	Bm Share Class Dividend USD	LU0562507193	400.93	1.18	-
Global Aggregate Bond Fund	Z Share Class Accumulation Hedged GBP	LU0553627182	128,631.39	0.14	-
Aviva Investors - Global Convertibles Absolute Return Fund					
Global Convertibles Absolute Return Fund	A Share Class Accumulation Hedged EUR	LU0459998232	31,139.87	1.73	0.00
Global Convertibles Absolute Return Fund	I Share Class Accumulation	LU0459997697	789,927.54	0.94	0.00
Global Convertibles Absolute Return Fund	I Share Class Accumulation Hedged CHF	LU0630373545	42,492.71	0.95	0.00
Global Convertibles Absolute Return Fund	I Share Class Accumulation Hedged EUR	LU0459998588	325,098.26	0.95	0.00
Global Convertibles Absolute Return Fund	Ia Share Class Dividend	LU0459997770	34,725.30	0.94	0.00
Global Convertibles Absolute Return Fund	Ia Share Class Dividend Hedged EUR	LU0643905549	88,462.47	0.94	0.00
Global Convertibles Absolute Return Fund	Ia Share Class Dividend Hedged GBP	LU0459999123	95,155.78	0.94	0.00
Global Convertibles Absolute Return Fund	R Share Class Accumulation	LU1373244158	264,191.57	0.98	0.00
Global Convertibles Absolute Return Fund	Ry Share Class Accumulation Hedged EUR	LU1578337310	111,436.47	0.98	0.00
Global Convertibles Absolute Return Fund	Ry Share Class Accumulation Hedged GBP	LU1578337666	11.71	0.88	0.00
Global Convertibles Absolute Return Fund	Z Share Class Accumulation Hedged GBP	LU0560709825	324,641.55	0.07	0.00
Aviva Investors - Global Convertibles Fund					
Global Convertibles Fund	A Share Class Accumulation	LU0274938744	325,952.22	1.41	-
Global Convertibles Fund	A Share Class Accumulation Hedged CHF	LU0401378319	4,666.10	1.43	-
Global Convertibles Fund	A Share Class Accumulation Hedged EUR	LU0280566992	188,624.22	1.43	-
Global Convertibles Fund	Aa Share Class Dividend GBP	LU0280567370	6,649.93	1.43	-
Global Convertibles Fund	Aa Share Class Dividend Hedged GBP	LU0367993077	22,458.58	1.42	-
Global Convertibles Fund	B Share Class Accumulation	LU0144879052	99,432.84	1.68	-
Global Convertibles Fund	B Share Class Accumulation Hedged EUR	LU0280567701	7,494.05	1.69	-
Global Convertibles Fund	Bm Share Class Dividend	LU0401378400	1,036.10	1.68	-
Global Convertibles Fund	I Share Class Accumulation	LU0160787601	144,499.63	0.82	-
Global Convertibles Fund	I Share Class Accumulation EUR (Closed on 14 May 2018)	LU0280568188	430.01	0.80	-

INFORMATION FOR INVESTORS IN SWITZERLAND – UNAUDITED (CONTINUED)

as at 30 June 2018

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Sub-Fund name	Share Class	ISIN	Total Expenses (in Sub-Fund Ccy)	Total Expense Ratio	Performance fee in % of total NAV
Global Convertibles Fund	I Share Class Accumulation GBP	LU0837066355	3,020.47	0.80	-
Global Convertibles Fund	I Share Class Accumulation Hedged EUR	LU0280568261	1,664,451.28	0.79	-
Global Convertibles Fund	Ia Share Class Dividend GBP	LU0280568428	41,671.69	0.79	-
Global Convertibles Fund	Ia Share Class Dividend Hedged GBP	LU0367993150	433,709.27	0.79	-
Global Convertibles Fund	Kq Share Class Dividend Hedged EUR	LU1184721360	694,695.59	0.40	-
Global Convertibles Fund	Ra Share Class Dividend Hedged GBP	LU0880135149	5,917.57	0.83	-
Global Convertibles Fund	Z Share Class Accumulation	LU0675046311	1,452.34	0.07	-
Global Convertibles Fund	Z Share Class Accumulation Hedged EUR	LU0560710591	475.93	0.07	-
Global Convertibles Fund	Z Share Class Accumulation Hedged GBP	LU0560710757	93,212.54	0.06	-
Global Convertibles Fund	Zq Share Class Dividend Hedged EUR (Closed on 9 January 2018)	LU0905156674	43.13	0.04	-
Aviva Investors - Global Emerging Markets Index Fund					
Global Emerging Markets Index Fund	I Share Class Accumulation	LU0514066991	22,471.36	0.53	-
Global Emerging Markets Index Fund	K Share Class Accumulation EUR	LU1635010157	1.30	0.10	-
Global Emerging Markets Index Fund	Z Share Class Accumulation	LU0537606781	772,278.95	0.11	-
Global Emerging Markets Index Fund	Zy Share Class Accumulation GBP (Launched on 13 April 2018)	LU1806517998	25,565.36	0.07	-
Aviva Investors - Global Equity Endurance Fund					
Global Equity Endurance Fund	A Share Class Accumulation USD	LU1401110231	18.76	1.53	-
Global Equity Endurance Fund	I Share Class Accumulation USD	LU1401110405	9,035.04	0.93	-
Global Equity Endurance Fund	Ry Share Class Accumulation GBP	LU1529951995	3,414.89	0.96	-
Global Equity Endurance Fund	Z Share Class Accumulation CAD	LU1635010405	914.85	0.06	-
Global Equity Endurance Fund	Z Share Class Accumulation USD	LU1738492906	32,445.20	0.02	-
Global Equity Endurance Fund	Za Share Class Dividend GBP	LU1588768413	268,819.89	0.05	-
Global Equity Endurance Fund	Zy Share Class Accumulation EUR (Closed on 23 April 2018)	LU1401798092	44,955.37	0.06	-
Global Equity Endurance Fund	Zy Share Class Accumulation GBP (Closed on 23 April 2018)	LU1401799496	64,204.63	0.06	-
Aviva Investors - Global High Yield Bond Fund					
Global High Yield Bond Fund	A Share Class Accumulation	LU0367993317	1,208,114.60	1.41	-
Global High Yield Bond Fund	A Share Class Accumulation Hedged CHF	LU0693856568	164,679.50	1.41	-
Global High Yield Bond Fund	A Share Class Accumulation Hedged EUR	LU0367993408	599,001.37	1.42	-
Global High Yield Bond Fund	A Share Class Accumulation Hedged SGD	LU0520002626	76,742.61	1.42	-
Global High Yield Bond Fund	Am Share Class Dividend	LU0752094010	961,168.01	1.42	-
Global High Yield Bond Fund	Am Share Class Dividend Hedged GBP	LU0397833129	65,409.71	1.42	-
Global High Yield Bond Fund	Am Share Class Dividend Hedged SGD	LU0520002972	192,519.05	1.42	-
Global High Yield Bond Fund	B Share Class Accumulation	LU0562505734	217,845.25	1.64	-
Global High Yield Bond Fund	B Share Class Accumulation Hedged EUR	LU0432679735	28,675.74	1.67	-
Global High Yield Bond Fund	Ba Share Class Dividend Hedged EUR	LU0641126270	68,040.94	1.67	-
Global High Yield Bond Fund	Bm Share Class Dividend	LU0562505817	958,499.41	1.66	-
Global High Yield Bond Fund	I Share Class Accumulation	LU0367993663	4,749,453.71	0.78	-
Global High Yield Bond Fund	I Share Class Accumulation Hedged CAD	LU0497137546	86,929.39	0.77	-
Global High Yield Bond Fund	I Share Class Accumulation Hedged EUR	LU0367993747	1,436,408.37	0.78	-
Global High Yield Bond Fund	I Share Class Accumulation Hedged GBP	LU0766450869	13,126.98	0.78	-
Global High Yield Bond Fund	I Share Class Accumulation Hedged SEK	LU1210989031	492.64	0.78	-
Global High Yield Bond Fund	Ia Share Class Dividend	LU0650814238	71,187.27	0.78	-
Global High Yield Bond Fund	Ia Share Class Dividend Hedged CHF	LU0649528386	146,152.33	0.78	-

INFORMATION FOR INVESTORS IN SWITZERLAND – UNAUDITED (CONTINUED)

as at 30 June 2018

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Sub-Fund name	Share Class	ISIN	Total Expenses (in Sub-Fund Ccy)	Total Expense Ratio	Performance fee in % of total NAV
Global High Yield Bond Fund	Ia Share Class Dividend Hedged EUR	LU0650813693	355,317.81	0.78	-
Global High Yield Bond Fund	Ia Share Class Dividend Hedged GBP	LU0397835769	61,216.82	0.78	-
Global High Yield Bond Fund	Iq Share Class Dividend Hedged GBP	LU1318336952	982.78	0.78	-
Global High Yield Bond Fund	K Share Class Accumulation (Closed on 27 March 2018)	LU1184722095	3.08	0.36	-
Global High Yield Bond Fund	K Share Class Accumulation Hedged EUR	LU1391831341	52,489.72	0.38	-
Global High Yield Bond Fund	Kq Share Class Dividend Hedged EUR	LU1184721444	2,609,930.91	0.38	-
Global High Yield Bond Fund	M Share Class Accumulation	LU0938923728	174,662.16	0.53	-
Global High Yield Bond Fund	M Share Class Accumulation Hedged CHF	LU0938924023	19,795.04	0.53	-
Global High Yield Bond Fund	M Share Class Accumulation Hedged EUR	LU0938923561	2,358,269.42	0.53	-
Global High Yield Bond Fund	M Share Class Accumulation Hedged GBP	LU0864203509	11.72	0.67	-
Global High Yield Bond Fund	R Share Class Accumulation	LU1288964064	455,849.18	0.81	-
Global High Yield Bond Fund	R Share Class Accumulation Hedged CHF	LU1288964494	186,819.86	0.82	-
Global High Yield Bond Fund	R Share Class Accumulation Hedged EUR	LU1288964650	455,347.30	0.81	-
Global High Yield Bond Fund	R Share Class Accumulation Hedged SGD	LU1288964577	4.13	0.47	-
Global High Yield Bond Fund	Ra Share Class Dividend	LU1288964148	58,629.03	0.81	-
Global High Yield Bond Fund	Ra Share Class Dividend Hedged GBP	LU0880134928	155,476.80	0.82	-
Global High Yield Bond Fund	Z Share Class Accumulation	LU0616814850	142,299.33	0.06	-
Global High Yield Bond Fund	Z Share Class Accumulation Hedged GBP	LU0553627935	1,096,117.38	0.06	-
Global High Yield Bond Fund	Zq Share Class Dividend Hedged EUR	LU0725747025	20,317.94	0.06	-
Aviva Investors - Global Investment Grade Corporate Bond Fund					
Global Investment Grade Corporate Bond Fund	I Share Class Accumulation	LU1220879487	63,042.66	0.62	-
Global Investment Grade Corporate Bond Fund	I Share Class Accumulation Hedged EUR	LU1220879560	61,880.68	0.62	-
Global Investment Grade Corporate Bond Fund	Z Share Class Accumulation USD	LU1600505272	171,403.59	0.05	-
Global Investment Grade Corporate Bond Fund	Zy Share Class Accumulation Hedged EUR	LU1220879727	52,842.38	0.04	-
Global Investment Grade Corporate Bond Fund	Zy Share Class Accumulation Hedged GBP	LU1220879990	666,322.38	0.04	-
Aviva Investors - Long Term European Bond Fund					
Long Term European Bond Fund	A Share Class Accumulation	LU0274933604	228,537.35	1.21	-
Long Term European Bond Fund	B Share Class Accumulation	LU0044652708	94,590.72	1.40	-
Long Term European Bond Fund	Ba Share Class Dividend	LU0044654233	7,002.11	1.41	-
Long Term European Bond Fund	Z Share Class Accumulation	LU0560711219	30,322.01	0.15	-
Aviva Investors - Multi-Strategy Fixed Income Fund					
Multi-Strategy Fixed Income Fund	A Share Class Accumulation Hedged SEK (Launched on 19 June 2018)	LU1832527805	0.20	0.65	-
Multi-Strategy Fixed Income Fund	F Share Class Accumulation Hedged AUD	LU1718439281	124,351.85	0.29	-
Multi-Strategy Fixed Income Fund	I Share Class Accumulation	LU1403771048	37,978.43	0.45	-
Multi-Strategy Fixed Income Fund	I Share Class Accumulation Hedged CHF (Launched on 14 June 2018)	LU1812864319	0.16	0.42	-
Multi-Strategy Fixed Income Fund	I Share Class Accumulation Hedged GBP	LU1403771394	286,073.63	0.45	-
Multi-Strategy Fixed Income Fund	I Share Class Accumulation Hedged USD	LU1403770743	4.09	0.47	-
Multi-Strategy Fixed Income Fund	Iq Share Class Distribution (Launched on 4 June 2018)	LU1812864749	0.27	0.36	-
Multi-Strategy Fixed Income Fund	Iq Share Class Distribution Hedged CHF (Launched on 14 June 2018)	LU1812864582	0.16	0.42	-
Multi-Strategy Fixed Income Fund	Iq Share Class Distribution Hedged GBP (Launched on 19 June 2018)	LU1812864665	0.11	0.30	-
Multi-Strategy Fixed Income Fund	Iq Share Class Distribution Hedged USD (Launched on 11 June 2018)	LU1812864400	0.19	0.40	-
Multi-Strategy Fixed Income Fund	K Share Class Accumulation (Closed on 27 March 2018)	LU1458411433	2.87	0.38	-

INFORMATION FOR INVESTORS IN SWITZERLAND – UNAUDITED (CONTINUED)

as at 30 June 2018

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Sub-Fund name	Share Class	ISIN	Total Expenses (in Sub-Fund Ccy)	Total Expense Ratio	Performance fee in % of total NAV
Multi-Strategy Fixed Income Fund	R Share Class Accumulation (Launched on 4 June 2018)	LU1812864822	0.27	0.36	-
Multi-Strategy Fixed Income Fund	R Share Class Accumulation Hedged CHF (Launched on 14 June 2018)	LU1812865043	0.16	0.42	-
Multi-Strategy Fixed Income Fund	R Share Class Accumulation Hedged GBP (Launched on 19 June 2018)	LU1812865126	0.11	0.30	-
Multi-Strategy Fixed Income Fund	R Share Class Accumulation Hedged USD (Launched on 11 June 2018)	LU1812865399	0.19	0.40	-
Multi-Strategy Fixed Income Fund	Rq Share Class Distribution (Launched on 4 June 2018)	LU1812865712	0.27	0.36	-
Multi-Strategy Fixed Income Fund	Rq Share Class Distribution Hedged CHF (Launched on 14 June 2018)	LU1812865472	0.16	0.42	-
Multi-Strategy Fixed Income Fund	Rq Share Class Distribution Hedged GBP (Launched on 19 June 2018)	LU1812865555	0.11	0.30	-
Multi-Strategy Fixed Income Fund	Rq Share Class Distribution Hedged USD (Launched on 11 June 2018)	LU1812865639	0.19	0.40	-
Multi-Strategy Fixed Income Fund	Z Share Class Accumulation	LU1403771808	25,056.93	0.07	-
Multi-Strategy Fixed Income Fund	Z Share Class Accumulation Hedged GBP	LU1403771550	65,781.76	0.08	-
Multi-Strategy Fixed Income Fund	Zy Share Class Accumulation Hedged GBP (Launched on 1 June 2018)	LU1820538483	4,273.65	0.05	-
Aviva Investors - Multi-Strategy Target Income Fund					
Multi-Strategy Target Income Fund	Am Share Class Dividend	LU1265342136	628.25	1.61	-
Multi-Strategy Target Income Fund	Am Share Class Dividend Hedged USD	LU1435410375	21,675.29	1.60	-
Multi-Strategy Target Income Fund	Fm Share Class Dividend Hedged AUD	LU1418634520	6,032.75	0.56	-
Multi-Strategy Target Income Fund	Im Share Class Dividend	LU1265342565	224,898.42	0.85	-
Multi-Strategy Target Income Fund	Im Share Class Dividend Hedged GBP	LU1265342482	142,925.66	0.85	-
Multi-Strategy Target Income Fund	Im Share Class Dividend Hedged USD	LU1301384977	712,804.61	0.85	-
Multi-Strategy Target Income Fund	Km Share Class Dividend	LU1265342649	1,955,832.41	0.65	-
Multi-Strategy Target Income Fund	Mm Share Class Dividend	LU1445736090	7.92	0.81	-
Multi-Strategy Target Income Fund	Mm Share Class Dividend Hedged GBP	LU1445739862	51,988.42	0.69	-
Multi-Strategy Target Income Fund	Zm Share Class Dividend	LU1265342995	133,986.63	0.10	-
Aviva Investors - Multi-Strategy Target Return Fund					
Multi-Strategy Target Return Fund	A Share Class Accumulation	LU1074209328	793,711.68	1.59	-
Multi-Strategy Target Return Fund	A Share Class Accumulation Hedged CHF	LU1074209674	5,483.25	1.60	-
Multi-Strategy Target Return Fund	A Share Class Accumulation Hedged GBP	LU1336270811	8,086.57	1.60	-
Multi-Strategy Target Return Fund	A Share Class Accumulation Hedged NOK	LU1352927534	35,515.46	1.59	-
Multi-Strategy Target Return Fund	A Share Class Accumulation Hedged SEK	LU1311324500	54,931.37	1.59	-
Multi-Strategy Target Return Fund	A Share Class Accumulation Hedged SGD	LU1206712785	17,213.94	1.59	-
Multi-Strategy Target Return Fund	A Share Class Accumulation Hedged USD	LU1206713676	52,522.81	1.59	-
Multi-Strategy Target Return Fund	Ay Share Class Accumulation	LU1195384919	3,740.37	1.58	-
Multi-Strategy Target Return Fund	B Share Class Accumulation	LU1195385643	64,609.39	1.84	-
Multi-Strategy Target Return Fund	F Share Class Accumulation Hedged AUD	LU1220879305	1,679,381.10	0.56	-
Multi-Strategy Target Return Fund	F Share Class Accumulation Hedged USD	LU1082045599	1,310,018.98	0.56	-
Multi-Strategy Target Return Fund	Fa Share Class Dividend Hedged CAD	LU1479501360	2,717,160.59	0.56	-
Multi-Strategy Target Return Fund	I Share Class Accumulation	LU1074209757	2,844,256.72	0.84	-
Multi-Strategy Target Return Fund	I Share Class Accumulation Hedged CHF	LU1074209914	79,902.58	0.85	-
Multi-Strategy Target Return Fund	I Share Class Accumulation Hedged GBP	LU1084540324	271,890.67	0.85	-
Multi-Strategy Target Return Fund	I Share Class Accumulation Hedged NZD	LU1397138261	89,647.12	0.85	-
Multi-Strategy Target Return Fund	I Share Class Accumulation Hedged SGD	LU1206725092	968,467.85	0.85	-

INFORMATION FOR INVESTORS IN SWITZERLAND – UNAUDITED (CONTINUED)

as at 30 June 2018

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Sub-Fund name	Share Class	ISIN	Total Expenses (in Sub-Fund Ccy)	Total Expense Ratio	Performance fee in % of total NAV
Multi-Strategy Target Return Fund	I Share Class Accumulation Hedged USD	LU1074210094	306,908.53	0.85	-
Multi-Strategy Target Return Fund	I Share Class Accumulation USD	LU1074209831	11,817.73	0.84	-
Multi-Strategy Target Return Fund	Iy Share Class Accumulation	LU1253880782	160,994.38	0.85	-
Multi-Strategy Target Return Fund	Iy Share Class Accumulation Hedged GBP	LU1227064273	616,253.87	0.85	-
Multi-Strategy Target Return Fund	Iy Share Class Accumulation Hedged USD	LU1206737006	249,084.42	0.85	-
Multi-Strategy Target Return Fund	J Share Class Accumulation	LU1207761260	1,150,440.87	1.80	-
Multi-Strategy Target Return Fund	K Share Class Accumulation	LU1225026605	5,906,104.12	0.62	-
Multi-Strategy Target Return Fund	K Share Class Accumulation Hedged USD (Closed on 27 March 2018)	LU1361071357	3.03	0.47	-
Multi-Strategy Target Return Fund	M Share Class Accumulation	LU1445746305	3,168,682.99	0.70	-
Multi-Strategy Target Return Fund	M Share Class Accumulation Hedged CHF	LU1647406096	42,213.88	0.70	-
Multi-Strategy Target Return Fund	M Share Class Accumulation Hedged USD	LU1508498455	310,368.96	0.70	-
Multi-Strategy Target Return Fund	Mq Share Class Dividend	LU1659676156	285,868.55	0.70	-
Multi-Strategy Target Return Fund	My Share Class Accumulation Hedged GBP	LU1445747378	1,735,116.53	0.70	-
Multi-Strategy Target Return Fund	R Share Class Accumulation	LU1373244232	4,054.10	0.84	-
Multi-Strategy Target Return Fund	R Share Class Accumulation Hedged CHF	LU1431695029	25,096.93	0.83	-
Multi-Strategy Target Return Fund	R Share Class Accumulation Hedged GBP	LU1373244315	73,074.38	0.84	-
Multi-Strategy Target Return Fund	Ra Share Class Dividend Hedged GBP	LU1318336440	727,500.58	0.85	-
Multi-Strategy Target Return Fund	Ry Share Class Accumulation	LU1253880865	408,390.12	0.84	-
Multi-Strategy Target Return Fund	Ry Share Class Accumulation Hedged GBP	LU1251116965	177,208.07	0.85	-
Multi-Strategy Target Return Fund	Ry Share Class Accumulation Hedged SGD (Closed on 29 March 2018)	LU1542317737	4,523.76	0.84	-
Multi-Strategy Target Return Fund	Ry Share Class Accumulation Hedged USD	LU1431694725	141,180.85	0.84	-
Multi-Strategy Target Return Fund	V Share Class Accumulation Hedged SEK	LU1394766544	26,173.89	0.06	-
Multi-Strategy Target Return Fund	Z Share Class Accumulation	LU1074210177	316,666.68	0.06	-
Aviva Investors - Short Duration Global High Yield Bond Fund					
Short Duration Global High Yield Bond Fund	A Share Class Accumulation	LU1088029878	12,339.46	1.11	-
Short Duration Global High Yield Bond Fund	A Share Class Accumulation Hedged EUR	LU1738492658	3,099.01	1.13	-
Short Duration Global High Yield Bond Fund	Am Share Class Dividend (Launched on 27 June 2018)	LU1841485953	0.04	0.50	-
Short Duration Global High Yield Bond Fund	Ay Share Class Accumulation (Launched on 18 May 2018)	LU1820082904	0.89	0.77	-
Short Duration Global High Yield Bond Fund	Ay Share Class Accumulation Hedged EUR (Launched on 25 May 2018)	LU1820083035	1.10	0.94	-
Short Duration Global High Yield Bond Fund	I Share Class Accumulation	LU0747473022	438,114.62	0.63	-
Short Duration Global High Yield Bond Fund	I Share Class Accumulation Hedged CHF	LU1044012950	524,035.19	0.63	-
Short Duration Global High Yield Bond Fund	I Share Class Accumulation Hedged EUR	LU1028903703	387,217.81	0.63	-
Short Duration Global High Yield Bond Fund	Ia Share Class Dividend Hedged EUR	LU0756178793	421,271.87	0.63	-
Short Duration Global High Yield Bond Fund	Im Share Class Dividend (Launched on 27 June 2018)	LU1841485870	0.02	0.25	-
Short Duration Global High Yield Bond Fund	Iy Share Class Accumulation (Launched on 18 May 2018)	LU1820083118	0.47	0.40	-
Short Duration Global High Yield Bond Fund	Iy Share Class Accumulation Hedged CHF (Launched on 25 May 2018)	LU1820083209	0.40	0.40	-
Short Duration Global High Yield Bond Fund	Iy Share Class Accumulation Hedged EUR (Launched on 25 May 2018)	LU1820083381	0.40	0.34	-
Short Duration Global High Yield Bond Fund	Kq Share Class Dividend Hedged EUR	LU1184721527	1,769,474.18	0.29	-
Short Duration Global High Yield Bond Fund	M Share Class Accumulation (Launched on 18 May 2018)	LU1820083464	14,577.72	0.37	-
Short Duration Global High Yield Bond Fund	Ry Share Class Accumulation (Launched on 18 May 2018)	LU1820083548	0.47	0.40	-
Short Duration Global High Yield Bond Fund	Ry Share Class Accumulation Hedged EUR (Launched on 25 May 2018)	LU1820083621	0.40	0.34	-

INFORMATION FOR INVESTORS IN SWITZERLAND – UNAUDITED (CONTINUED)

as at 30 June 2018

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Sub-Fund name	Share Class	ISIN	Total Expenses (in Sub-Fund Ccy)	Total Expense Ratio	Performance fee in % of total NAV
Short Duration Global High Yield Bond Fund	Z Share Class Accumulation Hedged GBP	LU0790111180	375.76	0.06	-
Aviva Investors - Short Term European Bond Fund					
Short Term European Bond Fund	A Share Class Accumulation	LU0274938660	171,470.30	1.13	-
Short Term European Bond Fund	B Share Class Accumulation	LU0089594716	15,584.60	1.33	-
Short Term European Bond Fund	Ba Share Class Dividend	LU0089594807	536.89	1.33	-
Aviva Investors - Strategic Multi Asset Fund					
Strategic Multi Asset Fund	F Share Class Accumulation (Closed on 20 March 2018)	LU1323452281	212,619.04	0.57	-
Aviva Investors - UK Opportunities Fund					
UK Opportunities Fund	Aa Share Class Dividend	LU0274937936	3,299.79	1.88	-
UK Opportunities Fund	B Share Class Accumulation	LU0010020310	79,239.85	2.12	-
UK Opportunities Fund	I Share Class Accumulation	LU0160960752	85,185.08	1.09	-
UK Opportunities Fund	R Share Class Accumulation	LU1370700061	400.64	1.09	-
UK Opportunities Fund	Ra Share Class Dividend	LU0880135065	672.22	1.13	-
UK Opportunities Fund	Z Share Class Accumulation	LU0560712530	37,460.79	0.22	-
Aviva Investors - US Equity Income Fund					
US Equity Income Fund	A Share Class Accumulation	LU0837066439	340,636.51	1.80	-
US Equity Income Fund	B Share Class Accumulation	LU1005247751	266,695.21	2.03	-
US Equity Income Fund	I Share Class Accumulation	LU0837066512	299,595.60	1.01	-
US Equity Income Fund	Ia Share Class Dividend	LU0957618282	5,999.94	1.01	-
US Equity Income Fund	R Share Class Accumulation	LU1373244406	1,397.12	1.04	-

Aviva Investors - TER was calculated in accordance with the applicable SFAMA guidelines.

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