

AVIVA INVESTORS SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE (SICAV)

SEMI-ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

R.C.S. Luxembourg B 32.640

30 June 2020

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This report does not constitute an offer of shares. Subscriptions are only valid if made on the basis of the current prospectus and the Key Investor Information Documents ("KIID") supplemented by the last available annual report and the latest semi-annual report if published after such an annual report. Investors are hereby urged to read the entire prospectus, particularly the description of special risks. Past performance is not necessarily indicative of future returns. Copies of the prospectus, KIID, annual report, semi-annual report and details of changes in investments for the sub-funds are available free of charge from the registered office of the Fund, 2 rue du Fort Bourbon, L-1249 Luxembourg, Grand Duchy of Luxembourg. The prospectus in force, key investor information documents, as well as the management statutes and regulations, annual report, semi-annual report and details of changes in the sub-fund's investments during the reference year are available free of charge from the representative domiciled in Switzerland.

DIRECTOR'S REPORT

Dear Shareholders,

The Directors of Aviva Investors (the "Fund") have pleasure in presenting the semi-annual report and unaudited financial statements to the shareholders for the period ended 30 June 2020.

Activities during the period:

At the end of the period, the total net assets of the Sub-Funds (the "Sub-Funds") of Aviva Investors SICAV (the "Company") were EUR 25,134,665,429 compared to EUR 25,716,519,280 on 31 December 2019, representing a decrease of 2.31%.

No Sub-Funds were launched during the period.

During the period ended 30 June 2020, the following Share Classes have been launched:

Sub-Fund Name	Share Class	Class Currency	Base Currency	Date
Aviva Investors - Global Sovereign Bond Fund	I	EUR	EUR	18 February 2020

No Sub-Funds were closed during the period.

During the period ended 30 June 2020, the following Share Classes were closed.

Sub-Fund Name	Share Class	Class Currency	Base Currency	Date
Aviva Investors - Asian Equity Income Fund	Ba	USD	USD	5 June 2020
Aviva Investors - Multi-Strategy Target Return Fund	A Hedged	CHF	EUR	24 February 2020
Aviva Investors - Multi-Strategy Target Return Fund	M Hedged	USD	EUR	20 April 2020

During the period ended 30 June 2020, 1 Sub-Fund was renamed:

Aviva Investors - Global Aggregate Bond Fund to Aviva Investors - Global Sovereign Bond Fund on 17 February 2020.

Changes in the Board of Directors:

Changes to the composition of the Board of Directors are shown on page 5.

Management Company role and responsibilities :

Aviva Investors Luxembourg S.A. as the Management Company is responsible for the investment management, administration and distribution functions of the Company. Aviva Investors Luxembourg S.A. may delegate part or all of such functions to third parties, subject to overall control and supervision. Please refer to the "Management and administration" section to get more details on delegations in place.

Conducting officers:

The Management Company has appointed 5 Conducting officers, in charge of the day to day management which are:

- Alix Van Ormelingen
- Mark Phillips
- Victoria Kernan
- Thibault Jean
- Lee Provost (until 30 April 2020)

Corporate Governance:

The Board of Directors adheres to the Association of the Luxembourg Fund Industry ("ALFI") code of conduct for Luxembourg investment funds. The code of conduct sets a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

The Directors are required to take decisions in the interests of the Company and its Shareholders and to refrain from taking part in any deliberation or decision which creates conflict between their personal interests and those of the Company and its Shareholders.

The Board meets at least four times a year. The Board requests and receives reports from Aviva Investors Luxembourg S.A. on the various activities including compliance controls and risk management undertaken by the Management Company. Senior Aviva Investors Luxembourg S.A. representatives attend all of the quarterly Board meetings, thus enabling the Board to question the reports presented to it.

DIRECTOR'S REPORT (CONTINUED)

The Board reviews the Annual Report, the external audit process, corporate governance issues, agreements with various key service providers and the relationship with the external Auditor, including the recommendation to Shareholders of its appointment and level of fees.

The nomination of new Directors is considered by the Board and is subject to the approval of the CSSF and ultimately the approval of Shareholders at the Annual General Meeting. Directors who are affiliated with Aviva investors and its affiliates and subsidiaries have waived their fees for the period ended 30 June 2020.

The Company is subject to corporate governance based on:

Its obligations as defined by the UCITS Directive 2009/65/EC dated 13 July 2009, as implemented in Luxembourg law which is available for inspection at the registered office of the Company.

Its Articles of Incorporation which are available for inspection at the registered office of the Company and at the Luxembourg corporate and trade register, Registre de Commerce et des Sociétés.

Its rules of conduct which have been adopted pursuant to applicable requirements under CSSF Regulation 10-4 and CSSF Regulation 18-698 for which the Company relies on:

-the ALFI Code of Conduct for Luxembourg Investment Funds (the "ALFI Code"), which sets out principles of good governance.

The Board of Directors considered that the fund has been in compliance with this code in all material aspects throughout the period ended 30 June 2020.

Annual General Meeting:

The annual general meeting shall be held in the Grand Duchy of Luxembourg at the registered office of the Company, or at such other place in Luxembourg as may be specified in the notice of the meeting, at any date and time decided by the Board but no later than within 6 months from the end of the Company's previous financial year.

Significant Events

Beginning of January 2020, global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations and individual issuers, all of which may negatively impact the Fund's performance.

The Board of Directors

Luxembourg, 26 August 2020

MANAGEMENT AND ADMINISTRATION

REGISTERED OFFICE

2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS

DIRECTORS

Hanna Duer
Independent Director
370, route de Longwy
L-1940 Luxembourg
Grand Duchy of Luxembourg

Jacques Elvinger
Partner
Elvinger Hoss Prussen
Société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

Louise Kay (until 22 April 2020)
Global Head of Client Solutions
Aviva Investors Global Services Limited
St Helen's, 1 Undershaft
London, EC3P 3DQ
United Kingdom

Kunal Oak
Product Strategy Director
Aviva Investors Global Services Limited
St Helen's, 1 Undershaft
London, EC3P 3DQ
United Kingdom

Martin Bell (from 22 April 2020)
Head of Investment Oversight
Aviva Investors Global Services Limited
St Helen's, 1 Undershaft,
London, EC3P 3DQ, United Kingdom

Michael Minehan
Manager - Traditional Fund Accounting
Oversight
Aviva Investors Luxembourg S.A.
2, rue du Fort Bourbon
L-1249 Luxembourg, Luxembourg

REPRESENTATIVE AND PAYING AGENT IN SWITZERLAND

BNP Paribas Securities Services, Paris
Succursale de Zurich
Selnaustrasse 16
8002 Zurich
Switzerland

MANAGEMENT COMPANY AND DOMICILIARY AGENT

Aviva Investors Luxembourg S.A.
2, rue du Fort Bourbon
L-1249 Luxembourg
Grand Duchy of Luxembourg

INVESTMENT MANAGER(*)

Aviva Investors Global Services Limited
St Helen's, 1 Undershaft
London, EC3P 3DQ
United Kingdom

SUB-INVESTMENT MANAGERS(**)

for the Sub-Fund Aviva Investors –
US Equity Income Fund
River Road Asset Management LLC
The Meidinger Tower
462, South Fourth Street, Suite 1600
Louisville, KY40202
United States of America

for the Sub-Funds Aviva Investors –
European Corporate Bond Fund and
Aviva Investors – Climate Transition
European Equity Fund
Aviva Investors France
14 Rue Roquépine, 75008 Paris
France

for the Sub-Funds Aviva Investors –
Global High Yield Bond Fund / Aviva
Investors – Short Duration Global High
Yield Bond Fund and Aviva Investors –
US High Yield Bond Fund
Aviva Investors Americas LLC
225, West Wacker Drive
Suite 2250
Chicago, IL 60606
United States of America

for the Sub-Funds Aviva Investors –
Global Convertibles Absolute Return
Fund and Aviva Investors – Global
Convertibles Fund
Westwood Management Corp.
200, Crescent Court, Suite 1200
Dallas, TX 75201
United States of America

REGISTRAR AND TRANSFER AGENT(*)

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

ADMINISTRATOR AND LISTING AGENT(*)

J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

DEPOSITARY

J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

AUDITOR

PricewaterhouseCoopers
Société coopérative
2, rue Gerhard Mercator
L-2182 Luxembourg
Grand Duchy of Luxembourg

LEGAL ADVISER

Elvinger Hoss Prussen
Société anonyme
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

(*) Subject to the responsibility and oversight of Aviva Investors Luxembourg S.A.

(**) Subject to the responsibility and oversight of Aviva Investors Global Services Limited.

NOTES ON THE PORTFOLIO OF INVESTMENTS DISCLOSURE:

Please note that the Portfolio of Investments and Other Net Assets has been prepared based on the country of incorporation of each position. To ensure consistency within this report, the same approach has been applied to all categories of investments. A disclosure based on country of risk could lead to a different geographical classification. Investments in China are shown with the suffix 'A' or 'H' which signifies:

China A-Shares

Companies incorporated in mainland China and which are traded in the mainland A-Share markets.

China H-Shares

Companies incorporated in mainland China and listed in Hong Kong and other foreign stock exchanges.

Please also note that the geographical allocation of portfolio is excluding derivatives exposure.

AVIVA INVESTORS - ASIAN EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
APA Group	AUD	694,237	5,316,113	0.88
Aristocrat Leisure Ltd.	AUD	419,475	7,329,943	1.21
BHP Group Ltd.	AUD	614,638	15,146,901	2.50
Commonwealth Bank of Australia	AUD	174,188	8,318,744	1.37
CSL Ltd.	AUD	77,820	15,357,472	2.53
Macquarie Group Ltd.	AUD	124,745	10,188,485	1.68
Rio Tinto Ltd.	AUD	172,838	11,640,306	1.92
Sonic Healthcare Ltd.	AUD	397,544	8,330,898	1.37
Westpac Banking Corp.	AUD	343,878	4,247,665	0.70
			85,876,527	14.16
Bermuda				
China Gas Holdings Ltd.	HKD	1,745,152	5,387,068	0.89
Yue Yuen Industrial Holdings Ltd.	HKD	1,365,000	2,078,303	0.34
			7,465,371	1.23
Cayman Islands				
Alibaba Group Holding Ltd., ADR	USD	173,044	37,382,695	6.16
China Resources Land Ltd.	HKD	1,110,001	4,200,841	0.69
China State Construction International Holdings Ltd.	HKD	2,060,000	1,198,025	0.20
CK Asset Holdings Ltd.	HKD	861,008	5,132,097	0.85
CK Hutchison Holdings Ltd.	HKD	958,528	6,158,333	1.01
Hengan International Group Co. Ltd.	HKD	678,151	5,304,067	0.87
Longfor Group Holdings Ltd., Reg. S	HKD	1,434,815	6,809,751	1.12
NetEase, Inc., ADR	USD	13,901	6,067,161	1.00
Sands China Ltd.	HKD	1,401,750	5,492,774	0.91
SITC International Holdings Co. Ltd.	HKD	4,069,524	4,340,164	0.72
Tencent Holdings Ltd.	HKD	602,700	38,815,857	6.40
			120,901,765	19.93
China				
Anhui Conch Cement Co. Ltd. 'H'	HKD	912,890	6,150,852	1.02
China Construction Bank Corp. 'H'	HKD	16,441,002	13,278,542	2.19
China Petroleum & Chemical Corp. 'H'	HKD	11,791,010	4,914,727	0.81
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	1,548,000	3,679,581	0.61
Haier Smart Home Co. Ltd. 'D'	EUR	674,076	501,262	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Industrial & Commercial Bank of China Ltd. 'H'	HKD	13,495,715	8,179,102	1.35
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	1,692,550	7,452,083	1.23
Jiangsu Expressway Co. Ltd. 'H'	HKD	2,962,000	3,469,231	0.57
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	CNY	433,356	6,445,090	1.06
Livzon Pharmaceutical Group, Inc. 'H'	HKD	1,011,800	5,101,784	0.84
Lomon Billions Group Co. Ltd. 'A'	CNY	1,880,000	4,918,572	0.81
Midea Group Co. Ltd. 'A'	CNY	890,746	7,534,693	1.24
PICC Property & Casualty Co. Ltd. 'H'	HKD	7,502,715	6,181,855	1.02
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,394,692	13,923,897	2.30
SAIC Motor Corp. Ltd. 'A'	CNY	1,372,812	3,298,490	0.54
			95,029,761	15.67
Hong Kong				
AIA Group Ltd.	HKD	1,876,500	17,455,833	2.88
CNOOC Ltd.	HKD	6,560,801	7,325,474	1.21
Hong Kong Exchanges & Clearing Ltd.	HKD	265,547	11,310,577	1.86
			36,091,884	5.95
India				
Embassy Office Parks REIT	INR	654,400	2,959,822	0.49
HDFC Bank Ltd.	INR	970,112	13,711,111	2.26
Housing Development Finance Corp. Ltd.	INR	495,409	11,567,126	1.91
Infosys Ltd., ADR	USD	723,919	6,938,763	1.14
ITC Ltd.	INR	1,855,087	4,799,162	0.79
Tata Consultancy Services Ltd.	INR	329,783	9,113,306	1.50
			49,089,290	8.09
Indonesia				
Astra International Tbk. PT	IDR	11,783,631	3,986,690	0.66
Bank Rakyat Indonesia Persero Tbk. PT	IDR	32,584,429	6,944,637	1.15
Telekomunikasi Indonesia Persero Tbk. PT	IDR	22,485,780	4,814,497	0.79
			15,745,824	2.60
Jersey				
Amcor plc, CDI	AUD	718,101	7,151,589	1.18
			7,151,589	1.18
Singapore				
Ascendas Real Estate Investment Trust	SGD	2,636,668	5,996,407	0.99
ComfortDelGro Corp. Ltd.	SGD	3,703,500	3,871,933	0.64
DBS Group Holdings Ltd.	SGD	649,200	9,704,228	1.60

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - ASIAN EQUITY INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sheng Siong Group Ltd.	SGD	5,305,800	6,262,385	1.03
Venture Corp. Ltd.	SGD	290,300	3,373,065	0.55
			29,208,018	4.81
South Korea				
Coway Co. Ltd.	KRW	67,459	4,053,255	0.67
KB Financial Group, Inc.	KRW	140,354	3,964,596	0.65
NCSoft Corp.	KRW	10,513	7,805,488	1.28
Samsung Electronics Co. Ltd.	KRW	854,102	37,661,395	6.21
Samsung Fire & Marine Insurance Co. Ltd.	KRW	29,757	4,368,029	0.72
Shinhan Financial Group Co. Ltd.	KRW	138,738	3,324,098	0.55
SK Telecom Co. Ltd.	KRW	28,281	4,964,477	0.82
			66,141,338	10.90
Supranational				
HKT Trust & HKT Ltd.	HKD	3,765,767	5,509,111	0.91
			5,509,111	0.91
Taiwan				
Catcher Technology Co. Ltd.	TWD	783,660	5,896,562	0.97
Hon Hai Precision Industry Co. Ltd.	TWD	1,482,000	4,332,618	0.72
President Chain Store Corp.	TWD	693,086	6,975,921	1.15
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	3,571,314	37,858,351	6.24
Tripod Technology Corp.	TWD	885,000	3,912,765	0.65

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Yageo Corp.	TWD	445,000	5,725,766	0.94
			64,701,983	10.67
Thailand				
Indorama Ventures PCL	THB	3,982,900	3,561,225	0.59
			3,561,225	0.59
Total Equities			586,473,686	96.69
Total Transferable securities and money market instruments admitted to an official exchange listing			586,473,686	96.69
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	15,600,000	15,600,000	2.57
			15,600,000	2.57
Total Collective Investment Schemes - UCITS			15,600,000	2.57
Total Units of authorised UCITS or other collective investment undertakings			15,600,000	2.57
Total Investments			602,073,686	99.26
Cash			512,320	0.08
Other assets/(liabilities)			3,959,975	0.66
Total net assets			606,545,981	100.00

[†] Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	19.93
China	15.67
Australia	14.16
South Korea	10.90
Taiwan	10.67
India	8.09
Hong Kong	5.95
Singapore	4.81
Indonesia	2.60
Ireland	2.57
Bermuda	1.23
Jersey	1.18
Supranational	0.91
Thailand	0.59
Total Investments	99.26
Cash and Other assets/(liabilities)	0.74
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION EUROPEAN EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Belgium				
Anheuser-Busch InBev SA/ NV	EUR	36,499	1,588,619	0.95
Umicore SA	EUR	41,811	1,738,083	1.04
			3,326,702	1.99
Denmark				
Novozymes A/S 'B'	DKK	54,749	2,788,688	1.67
Vestas Wind Systems A/S	DKK	12,621	1,144,483	0.68
			3,933,171	2.35
Finland				
Neste OYJ	EUR	121,745	4,195,941	2.51
Nokia OYJ	EUR	562,197	2,166,005	1.29
Stora Enso OYJ 'R'	EUR	270,419	2,833,991	1.69
			9,195,937	5.49
France				
Air Liquide SA	EUR	27,756	3,534,727	2.11
Alstom SA	EUR	45,168	1,858,212	1.11
AXA SA	EUR	240,532	4,426,991	2.64
Bouygues SA	EUR	70,619	2,121,042	1.27
Carrefour SA	EUR	125,248	1,739,068	1.04
Cie de Saint-Gobain	EUR	104,104	3,312,589	1.98
Cie Generale des Etablissements Michelin SCA	EUR	30,418	2,783,247	1.66
Credit Agricole SA	EUR	465,954	3,871,612	2.31
Danone SA	EUR	74,751	4,618,864	2.76
L'Oreal SA	EUR	9,096	2,594,634	1.55
Neoen SA, Reg. S	EUR	98,693	3,582,556	2.14
Orange SA	EUR	175,356	1,865,349	1.11
Sanofi	EUR	52,047	4,702,186	2.81
Schneider Electric SE	EUR	35,534	3,483,043	2.08
SPIE SA	EUR	187,159	2,456,462	1.47
Suez SA	EUR	270,749	2,823,912	1.69
Valeo SA	EUR	95,250	2,183,130	1.30
Volta SA	EUR	166,741	2,667,856	1.59
			54,625,480	32.62
Germany				
Infineon Technologies AG	EUR	104,402	2,175,216	1.30
LANXESS AG	EUR	55,860	2,608,941	1.56
Merck KGaA	EUR	19,150	1,968,141	1.17
SAP SE	EUR	27,161	3,342,161	2.00
Siemens AG	EUR	37,927	3,933,789	2.35

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Volkswagen AG	EUR	24,278	3,455,973	2.06
			17,484,221	10.44
Ireland				
Kingspan Group plc	EUR	33,008	1,871,554	1.12
			1,871,554	1.12
Italy				
Intesa Sanpaolo SpA	EUR	2,034,731	3,421,400	2.04
Prysmian SpA	EUR	142,408	2,920,788	1.75
			6,342,188	3.79
Jersey				
Ferguson plc	GBP	47,022	3,400,170	2.03
			3,400,170	2.03
Luxembourg				
Befesa SA, Reg. S	EUR	73,144	2,527,125	1.51
			2,527,125	1.51
Netherlands				
Arcadis NV	EUR	180,910	2,885,515	1.72
ASML Holding NV	EUR	11,585	3,760,491	2.25
Boskalis Westminster	EUR	115,450	2,024,993	1.21
Corbion NV	EUR	127,248	4,030,580	2.41
Koninklijke DSM NV	EUR	16,646	2,041,216	1.22
Koninklijke Philips NV	EUR	96,560	3,979,720	2.38
Signify NV, Reg. S	EUR	138,338	3,169,324	1.89
STMicroelectronics NV	EUR	114,535	2,753,421	1.64
			24,645,260	14.72
Norway				
Mowi ASA	NOK	133,715	2,235,931	1.34
TOMRA Systems ASA	NOK	96,342	3,105,541	1.85
			5,341,472	3.19
Spain				
Acciona SA	EUR	23,447	2,027,579	1.21
EDP Renovaveis SA	EUR	277,590	3,383,822	2.02
Siemens Gamesa Renewable Energy SA	EUR	159,266	2,484,948	1.49
Solaria Energia y Medio Ambiente SA	EUR	227,595	2,567,272	1.53
			10,463,621	6.25
Switzerland				
Nestle SA	CHF	33,168	3,275,033	1.96
Novartis AG	CHF	46,022	3,540,803	2.11
			6,815,836	4.07
United Kingdom				
Ceres Power Holdings plc	GBP	256,121	1,520,857	0.91
GlaxoSmithKline plc	GBP	169,591	3,034,889	1.81
Pennon Group plc	GBP	275,066	3,385,962	2.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - CLIMATE TRANSITION EUROPEAN EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Prudential plc	GBP	161,391	2,135,908	1.28
Tesco plc	GBP	818,053	2,062,024	1.23

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Trainline plc, Reg. S	GBP	594,467	2,842,897	1.70
			14,982,537	8.95
Total Equities			164,955,274	98.52
Total Transferable securities and money market instruments admitted to an official exchange listing			164,955,274	98.52
Total Investments			164,955,274	98.52
Cash			2,330,070	1.39
Other assets/(liabilities)			152,691	0.09
Total net assets			167,438,035	100.00

Geographic Allocation of Portfolio	% of Net Assets
France	32.62
Netherlands	14.72
Germany	10.44
United Kingdom	8.95
Spain	6.25
Finland	5.49
Switzerland	4.07
Italy	3.79
Norway	3.19
Denmark	2.35
Jersey	2.03
Belgium	1.99
Luxembourg	1.51
Ireland	1.12
Total Investments	98.52
Cash and Other assets/(liabilities)	1.48
Total	100.00

AVIVA INVESTORS - EMERGING MARKETS BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Angola				
Angola Government Bond, Reg. S 8.25% 09/05/2028	USD	10,000,000	8,277,970	0.24
Angola Government Bond, Reg. S 8% 26/11/2029	USD	18,000,000	14,886,000	0.42
Angola Government Bond, Reg. S 9.125% 26/11/2049	USD	20,000,000	16,300,000	0.47
			39,463,970	1.13
Argentina				
Argentina Government Bond 6.875% 22/04/2021	USD	10,000,000	4,221,250	0.12
Argentina Government Bond 5.625% 26/01/2022	USD	10,000,000	4,180,150	0.12
Argentina Government Bond 7.5% 22/04/2026	USD	25,000,000	10,204,750	0.29
Argentina Government Bond 6.875% 26/01/2027	USD	13,000,000	5,248,880	0.15
Argentina Government Bond 5.875% 11/01/2028	USD	25,000,000	10,051,750	0.29
Argentina Government Bond 7.625% 22/04/2046	USD	10,000,000	3,928,050	0.11
Argentina Government Bond 6.875% 11/01/2048	USD	30,000,000	11,767,800	0.34
Argentina Government Bond, STEP 3.813% 31/12/2038	USD	35,000,000	13,817,825	0.40
			63,420,455	1.82
Bahrain				
Oil and Gas Holding Co. BSCC (The), Reg. S 7.625% 07/11/2024	USD	20,000,000	21,723,720	0.62
Oil and Gas Holding Co. BSCC (The), Reg. S 8.375% 07/11/2028	USD	11,000,000	12,168,706	0.35
			33,892,426	0.97
Brazil				
Brazil Government Bond 3.875% 12/06/2030	USD	20,000,000	19,315,000	0.55
			19,315,000	0.55
Cayman Islands				
DP World Salaam, Reg. S, FRN 0% Perpetual	USD	44,051,000	43,725,904	1.26
Sharjah Sukuk Program Ltd., Reg. S 3.854% 03/04/2026	USD	29,000,000	30,744,292	0.88
Sharjah Sukuk Program Ltd., Reg. S 3.234% 23/10/2029	USD	23,000,000	23,221,720	0.67
Tencent Holdings Ltd., Reg. S 2.39% 03/06/2030	USD	40,000,000	40,469,513	1.16
			138,161,429	3.97

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Chile				
Chile Government Bond 2.45% 31/01/2031	USD	7,718,000	8,014,603	0.23
Corp. Nacional del Cobre de Chile, Reg. S 3.75% 15/01/2031	USD	11,000,000	12,003,640	0.34
Corp. Nacional del Cobre de Chile, Reg. S 3.7% 30/01/2050	USD	28,000,000	28,434,311	0.82
			48,452,554	1.39
Colombia				
Colombia Government Bond 3.875% 25/04/2027	USD	19,763,000	20,821,704	0.60
Colombia Government Bond 5% 15/06/2045	USD	20,000,000	22,485,900	0.64
Ecopetrol SA 6.875% 29/04/2030	USD	36,250,000	41,470,000	1.19
			84,777,604	2.43
Costa Rica				
Costa Rica Government Bond, Reg. S 5.625% 30/04/2043	USD	20,000,000	14,950,200	0.43
			14,950,200	0.43
Croatia				
Hrvatska Elektroprivreda, Reg. S 5.875% 23/10/2022	USD	46,189,000	49,819,594	1.43
			49,819,594	1.43
Dominican Republic				
Dominican Republic Government Bond, Reg. S 5.5% 27/01/2025	USD	10,000,000	10,136,550	0.29
Dominican Republic Government Bond, Reg. S 5.95% 25/01/2027	USD	14,000,000	14,084,980	0.40
Dominican Republic Government Bond, Reg. S 6.85% 27/01/2045	USD	10,000,000	9,575,100	0.28
			33,796,630	0.97
Ecuador				
Ecuador Government Bond, Reg. S 9.65% 13/12/2026	USD	13,000,000	5,606,380	0.16
Ecuador Government Bond, Reg. S 9.625% 02/06/2027	USD	13,000,000	5,541,380	0.16
Ecuador Government Bond, Reg. S 7.875% 23/01/2028	USD	10,000,000	4,150,100	0.12
Ecuador Government Bond, Reg. S 9.5% 27/03/2030	USD	7,000,000	3,018,750	0.09
			18,316,610	0.53
El Salvador				
El Salvador Government Bond, Reg. S 7.65% 15/06/2035	USD	15,000,000	13,200,000	0.38
			13,200,000	0.38

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Gabon				
Gabon Government Bond, Reg. S 6.375% 12/12/2024	USD	10,000,000	9,523,500	0.28
Gabon Government Bond, Reg. S 6.625% 06/02/2031	USD	30,000,000	26,886,788	0.77
			36,410,288	1.05
Ghana				
Ghana Government Bond, Reg. S 8.125% 18/01/2026	USD	26,000,000	26,455,000	0.76
Ghana Government Bond, Reg. S 7.625% 16/05/2029	USD	20,000,000	18,964,000	0.54
Ghana Government Bond, Reg. S 7.875% 11/02/2035	USD	18,000,000	16,380,000	0.47
			61,799,000	1.77
Hong Kong				
CNAC HK Finbridge Co. Ltd., Reg. S 3.375% 19/06/2024	USD	28,800,000	29,889,041	0.86
			29,889,041	0.86
Indonesia				
Indonesia Government Bond 4.35% 11/01/2048	USD	40,000,000	45,205,316	1.30
Indonesia Government Bond, Reg. S 3.375% 15/04/2023	USD	20,000,000	20,854,156	0.60
Indonesia Government Bond, Reg. S 4.125% 15/01/2025	USD	30,000,000	32,635,379	0.94
Indonesia Government Bond, Reg. S 4.75% 08/01/2026	USD	45,000,000	50,775,731	1.46
Indonesia Government Bond, Reg. S 4.35% 08/01/2027	USD	25,000,000	27,835,967	0.80
Indonesia Government Bond, Reg. S 3.85% 18/07/2027	USD	25,000,000	27,144,035	0.78
Pertamina Persero PT, Reg. S 4.875% 03/05/2022	USD	17,000,000	17,848,734	0.51
Pertamina Persero PT, Reg. S 4.7% 30/07/2049	USD	10,000,000	10,877,168	0.31
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.55% 29/03/2026	USD	12,000,000	13,306,080	0.38
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.15% 29/03/2027	USD	15,000,000	16,335,450	0.47
Perusahaan Penerbit SBSN Indonesia III, Reg. S 4.4% 01/03/2028	USD	32,000,000	35,615,840	1.02
Perusahaan Penerbit SBSN Indonesia III, Reg. S 3.8% 23/06/2050	USD	11,808,000	12,168,144	0.35
			310,602,000	8.92
Iraq				
Iraq Government Bond, Reg. S 6.752% 09/03/2023	USD	11,000,000	10,133,090	0.29
			10,133,090	0.29

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Israel				
Israel Government Bond 3.875% 03/07/2050	USD	25,000,000	29,774,500	0.85
Israel Government Bond 4.5% 03/04/2120	USD	7,729,000	10,009,055	0.29
Israel Government Bond, Reg. S 3.8% 13/05/2060	USD	20,812,000	24,216,427	0.70
			63,999,982	1.84
Ivory Coast				
Ivory Coast Government Bond, Reg. S 6.375% 03/03/2028	USD	20,000,000	20,504,400	0.59
Ivory Coast Government Bond, Reg. S 6.125% 15/06/2033	USD	18,000,000	18,016,380	0.52
Ivory Coast Government Bond, Reg. S 6.625% 22/03/2048	EUR	40,000,000	40,775,670	1.17
			79,296,450	2.28
Kazakhstan				
KazMunayGas National Co. JSC, Reg. S 4.75% 24/04/2025	USD	34,948,000	37,682,681	1.08
KazMunayGas National Co. JSC, Reg. S 5.375% 24/04/2030	USD	18,697,000	21,218,571	0.61
KazMunayGas National Co. JSC, Reg. S 5.75% 19/04/2047	USD	18,000,000	21,067,758	0.61
			79,969,010	2.30
Kenya				
Kenya Government Bond, Reg. S 7.25% 28/02/2028	USD	20,000,000	19,806,900	0.57
Kenya Government Bond, Reg. S 8% 22/05/2032	USD	20,000,000	19,807,600	0.57
			39,614,500	1.14
Lebanon				
Lebanon Government Bond, Reg. S 6.65% 22/04/2024	USD	7,952,000	1,443,368	0.04
Lebanon Government Bond, Reg. S 6.6% 27/11/2026	USD	10,000,000	1,805,000	0.05
Lebanon Government Bond, Reg. S 7% 23/03/2032	USD	15,000,000	2,697,450	0.08
			5,945,818	0.17
Malaysia				
Petronas Capital Ltd., Reg. S 3.5% 21/04/2030	USD	30,000,000	33,432,617	0.96
			33,432,617	0.96
Mexico				
Mexico Government Bond 3.25% 16/04/2030	USD	40,000,000	39,337,600	1.13
Mexico Government Bond 4.75% 27/04/2032	USD	15,000,000	16,492,500	0.48

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexico Government Bond 4.35% 15/01/2047	USD	35,000,000	34,850,375	1.00
Mexico Government Bond 5% 27/04/2051	USD	15,000,000	16,117,500	0.46
Petroleos Mexicanos 6.75% 21/09/2047	USD	33,000,000	25,186,260	0.72
Petroleos Mexicanos 6.35% 12/02/2048	USD	13,559,000	9,947,899	0.29
			141,932,134	4.08
Mongolia				
Mongolia Government Bond, Reg. S 5.125% 05/12/2022	USD	15,000,000	14,999,444	0.43
			14,999,444	0.43
Netherlands				
Petrobras Global Finance BV 6.25% 17/03/2024	USD	15,000,000	16,060,350	0.46
Petrobras Global Finance BV 5.299% 27/01/2025	USD	18,000,000	18,697,500	0.54
Petrobras Global Finance BV 8.75% 23/05/2026	USD	35,000,000	41,387,500	1.19
Petrobras Global Finance BV 6.85% 05/06/2115	USD	15,000,000	14,847,000	0.42
			90,992,350	2.61
Nigeria				
Nigeria Government Bond, Reg. S 7.696% 23/02/2038	USD	5,000,000	4,583,500	0.13
Nigeria Government Bond, Reg. S 7.625% 28/11/2047	USD	5,000,000	4,482,850	0.13
			9,066,350	0.26
Oman				
Oman Government Bond, Reg. S 3.625% 15/06/2021	USD	35,000,000	34,827,170	1.00
			34,827,170	1.00
Panama				
Panama Government Bond 4.5% 16/04/2050	USD	15,000,000	18,438,000	0.53
Panama Government Bond 4.5% 01/04/2056	USD	24,250,000	29,815,375	0.86
Panama Government Bond 3.87% 23/07/2060	USD	25,000,000	28,369,500	0.81
			76,622,875	2.20
Paraguay				
Paraguay Government Bond, Reg. S 4.625% 25/01/2023	USD	22,000,000	23,155,220	0.67
Paraguay Government Bond, Reg. S 4.95% 28/04/2031	USD	30,000,000	33,112,500	0.95
Paraguay Government Bond, Reg. S 6.1% 11/08/2044	USD	25,000,000	30,545,125	0.88
Paraguay Government Bond, Reg. S 5.4% 30/03/2050	USD	15,000,000	17,164,425	0.49
			103,977,270	2.99

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Peru				
Peru Government Bond 2.392% 23/01/2026	USD	11,077,000	11,520,412	0.33
Peru Government Bond 2.783% 23/01/2031	USD	14,600,000	15,584,916	0.45
			27,105,328	0.78
Qatar				
Qatar Government Bond, Reg. S 3.875% 23/04/2023	USD	10,000,000	10,746,710	0.31
Qatar Government Bond, Reg. S 3.375% 14/03/2024	USD	20,000,000	21,455,080	0.61
Qatar Government Bond, Reg. S 3.4% 16/04/2025	USD	15,000,000	16,348,500	0.47
Qatar Government Bond, Reg. S 3.75% 16/04/2030	USD	25,000,000	28,525,825	0.82
Qatar Government Bond, Reg. S 5.103% 23/04/2048	USD	30,000,000	40,830,000	1.17
Qatar Government Bond, Reg. S 4.817% 14/03/2049	USD	20,000,000	26,354,380	0.76
Qatar Government Bond, Reg. S 4.4% 16/04/2050	USD	25,000,000	30,974,500	0.89
			175,234,995	5.03
Romania				
Romania Government Bond, Reg. S 2.75% 26/02/2026	EUR	15,105,000	17,650,135	0.51
Romania Government Bond, Reg. S 3.624% 26/05/2030	EUR	13,695,000	16,602,987	0.47
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	53,335,000	58,192,612	1.67
			92,445,734	2.65
Russia				
Russian Foreign Bond - Eurobond, Reg. S 4.75% 27/05/2026	USD	12,000,000	13,695,024	0.39
Russian Foreign Bond - Eurobond, Reg. S 4.375% 21/03/2029	USD	35,000,000	39,856,250	1.15
Russian Foreign Bond - Eurobond, Reg. S 5.1% 28/03/2035	USD	30,000,000	37,220,550	1.07
			90,771,824	2.61
Saudi Arabia				
Saudi Arabian Oil Co., Reg. S 2.875% 16/04/2024	USD	50,000,000	52,173,447	1.50
Saudi Government Bond, Reg. S 2.9% 22/10/2025	USD	64,232,000	68,248,042	1.96
Saudi Government Bond, Reg. S 4.625% 04/10/2047	USD	20,000,000	23,391,800	0.67
Saudi Government Bond, Reg. S 3.75% 21/01/2055	USD	60,000,000	61,167,840	1.76
			204,981,129	5.89

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Senegal				
Senegal Government Bond, Reg. S 8.75% 13/05/2021	USD	15,860,000	16,434,608	0.47
			16,434,608	0.47
Serbia				
Serbia Government Bond, Reg. S 3.125% 15/05/2027	EUR	30,000,000	35,266,424	1.02
Serbia Government Bond, Reg. S 1.5% 26/06/2029	EUR	10,000,000	10,531,506	0.30
			45,797,930	1.32
South Africa				
South Africa Government Bond 5.75% 30/09/2049	USD	45,000,000	39,253,905	1.13
			39,253,905	1.13
Sri Lanka				
Sri Lanka Government Bond, Reg. S 6.2% 11/05/2027	USD	8,000,000	5,241,592	0.15
Sri Lanka Government Bond, Reg. S 7.55% 28/03/2030	USD	15,000,000	9,866,637	0.28
			15,108,229	0.43
Turkey				
Turkey Government Bond 4.875% 16/04/2043	USD	35,000,000	27,149,150	0.78
			27,149,150	0.78
Ukraine				
Ukraine Government Bond, Reg. S 7.75% 01/09/2020	USD	20,000,000	20,091,700	0.58
Ukraine Government Bond, Reg. S 7.75% 01/09/2021	USD	37,000,000	38,239,426	1.10
Ukraine Government Bond, Reg. S 7.75% 01/09/2022	USD	15,000,000	15,663,735	0.45
			73,994,861	2.13
United Arab Emirates				
Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	USD	44,090,000	52,302,865	1.50
Abu Dhabi Government Bond, Reg. S 2.5% 16/04/2025	USD	40,000,000	42,220,960	1.21
Abu Dhabi Government Bond, Reg. S 2.5% 30/09/2029	USD	30,000,000	31,514,250	0.91
Abu Dhabi Government Bond, Reg. S 3.125% 16/04/2030	USD	12,706,000	14,027,093	0.40
Abu Dhabi Government Bond, Reg. S 4.125% 11/10/2047	USD	10,000,000	12,223,000	0.35
Abu Dhabi Government Bond, Reg. S 3.125% 30/09/2049	USD	20,000,000	20,855,400	0.60

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050	USD	16,461,000	19,506,285	0.56
			192,649,853	5.53
United Kingdom				
Ukraine Railways, Reg. S 8.25% 09/07/2024	USD	35,000,000	34,650,000	0.99
			34,650,000	0.99
Uruguay				
Uruguay Government Bond 4.125% 20/11/2045	USD	10,000,000	11,525,100	0.33
Uruguay Government Bond 5.1% 18/06/2050	USD	20,000,000	25,711,100	0.74
			37,236,200	1.07
Venezuela, Bolivarian Republic of				
Petroleos de Venezuela SA, Reg. S 6% 16/05/2024	USD	35,000,000	1,085,000	0.03
Petroleos de Venezuela SA, Reg. S 5.375% 12/04/2027	USD	20,000,000	700,000	0.02
Petroleos de Venezuela SA, Reg. S 5.5% 12/04/2037	USD	19,000,000	617,500	0.02
Venezuela Government Bond, Reg. S 9% 07/05/2023	USD	17,000,000	1,062,500	0.03
Venezuela Government Bond, Reg. S 9.25% 07/05/2028	USD	20,000,000	1,250,000	0.03
Venezuela Government Bond, Reg. S 7% 31/03/2038	USD	20,510,000	1,281,875	0.04
			5,996,875	0.17
Virgin Islands, British				
Sinopec Group Overseas Development 2018 Ltd., Reg. S 2.15% 13/05/2025	USD	30,000,000	30,836,148	0.89
			30,836,148	0.89
Zambia				
Zambia Government Bond, Reg. S 5.375% 20/09/2022	USD	12,500,000	6,682,000	0.19
Zambia Government Bond, Reg. S 8.97% 30/07/2027	USD	3,000,000	1,583,352	0.05
			8,265,352	0.24
Total Bonds			2,898,987,982	83.26
Total Transferable securities and money market instruments admitted to an official exchange listing			2,898,987,982	83.26
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Kazakhstan				
KazTransGas JSC, Reg. S 4.375% 26/09/2027	USD	26,000,000	28,108,340	0.81
			28,108,340	0.81

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexico				
Petroleos Mexicanos 5.35% 12/02/2028	USD	52,000,000	43,178,460	1.24
Petroleos Mexicanos, Reg. S 6.84% 23/01/2030	USD	30,000,000	26,049,600	0.75
Petroleos Mexicanos, Reg. S 5.95% 28/01/2031	USD	20,000,000	16,336,100	0.47
Petroleos Mexicanos, Reg. S 7.69% 23/01/2050	USD	30,000,000	24,620,550	0.70
Petroleos Mexicanos, Reg. S 6.95% 28/01/2060	USD	60,000,000	45,652,800	1.31
			155,837,510	4.47
Netherlands				
Petrobras Global Finance BV, Reg. S 5.093% 15/01/2030	USD	15,000,000	14,835,000	0.42
			14,835,000	0.42
United States of America				
US Treasury 0.625% 15/05/2030	USD	120,000,000	120,018,750	3.45
			120,018,750	3.45

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Venezuela, Bolivarian Republic of				
Petroleos de Venezuela SA, Reg. S 6% 15/11/2026	USD	50,000,000	1,625,000	0.05
			1,625,000	0.05
Total Bonds			320,424,600	9.20
Total Transferable securities and money market instruments dealt in on another regulated market			320,424,600	9.20
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	158,600,000	158,600,000	4.56
			158,600,000	4.56
Total Collective Investment Schemes - UCITS			158,600,000	4.56
Total Units of authorised UCITS or other collective investment undertakings			158,600,000	4.56
Total Investments			3,378,012,582	97.02
Cash			141,379,232	4.06
Other assets/(liabilities)			(37,673,743)	(1.08)
Total net assets			3,481,718,071	100.00

[†] Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
Indonesia	8.92
Mexico	8.55
Saudi Arabia	5.89
United Arab Emirates	5.53
Qatar	5.03
Ireland	4.56
Cayman Islands	3.97
United States of America	3.45
Kazakhstan	3.11
Netherlands	3.03
Paraguay	2.99
Romania	2.65
Russia	2.61
Colombia	2.43
Ivory Coast	2.28
Panama	2.20
Ukraine	2.13
Israel	1.84
Argentina	1.82
Ghana	1.77
Croatia	1.43
Chile	1.39
Serbia	1.32
Kenya	1.14

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Angola	1.13
South Africa	1.13
Uruguay	1.07
Gabon	1.05
Oman	1.00
United Kingdom	0.99
Bahrain	0.97
Dominican Republic	0.97
Malaysia	0.96
Virgin Islands, British	0.89
Hong Kong	0.86
Turkey	0.78
Peru	0.78
Brazil	0.55
Ecuador	0.53
Senegal	0.47
Sri Lanka	0.43
Mongolia	0.43
Costa Rica	0.43
El Salvador	0.38
Iraq	0.29
Nigeria	0.26
Zambia	0.24
Venezuela, Bolivarian Republic of	0.22
Lebanon	0.17
Total Investments	97.02
Cash and Other assets/(liabilities)	2.98
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	9,080,699	USD	9,485,330	10/07/2020	J.P. Morgan	78,139	–
USD	190,610	CHF	180,528	10/07/2020	J.P. Morgan	484	–
USD	15,886,509	EUR	14,093,251	10/07/2020	J.P. Morgan	87,519	0.01
USD	187,926,731	EUR	164,851,625	17/09/2020	Morgan Stanley	2,832,052	0.08
USD	37,733,159	GBP	30,049,818	10/07/2020	J.P. Morgan	762,790	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,760,984	0.11
CHF	117,826	USD	124,229	10/07/2020	J.P. Morgan	(139)	–
EUR	869,839,662	USD	981,310,776	10/07/2020	J.P. Morgan	(6,192,388)	(0.18)
GBP	1,586,945,403	USD	1,994,601,425	10/07/2020	J.P. Morgan	(42,178,377)	(1.21)
USD	57,867	CHF	55,158	10/07/2020	J.P. Morgan	(223)	–
USD	2,237	EUR	1,995	10/07/2020	J.P. Morgan	–	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(48,371,127)	(1.39)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(44,610,143)	(1.28)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
175,000,000	USD	Barclays	Brazil Government Bond 4.25% 07/01/2025	Buy	(1.00)%	20/06/2025	13,015,236	0.37
16,600,000	USD	Citigroup	Brazil Government Bond 4.25% 07/01/2025	Buy	(1.00)%	20/06/2025	1,234,588	0.04
Total Market Value on Credit Default Swap Contracts - Assets							14,249,824	0.41
Net Market Value on Credit Default Swap Contracts - Assets							14,249,824	0.41

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Argentina				
YPF SA, Reg. S 8.5% 28/07/2025	USD	5,000,000	3,780,725	0.54
YPF SA, Reg. S 8.5% 27/06/2029	USD	5,000,000	3,652,175	0.52
			7,432,900	1.06
Austria				
Klabn Austria GmbH, Reg. S 7% 03/04/2049	USD	7,000,000	7,306,250	1.04
			7,306,250	1.04
Bermuda				
Inkia Energy Ltd., Reg. S 5.875% 09/11/2027	USD	8,462,000	8,382,669	1.19
			8,382,669	1.19
Canada				
MEGlobal Canada ULC, Reg. S 5% 18/05/2025	USD	4,070,000	4,396,088	0.63
MEGlobal Canada ULC, Reg. S 5.875% 18/05/2030	USD	7,342,000	8,323,112	1.18
			12,719,200	1.81
Cayman Islands				
Central China Real Estate Ltd., Reg. S 7.65% 27/08/2023	USD	3,000,000	2,973,665	0.42
China Aoyuan Group Ltd., Reg. S 8.5% 23/01/2022	USD	3,500,000	3,620,318	0.51
China Evergrande Group, Reg. S 8.25% 23/03/2022	USD	1,300,000	1,200,826	0.17
China Evergrande Group, Reg. S 8.75% 28/06/2025	USD	2,800,000	2,244,026	0.32
China SCE Group Holdings Ltd., Reg. S 5.875% 10/03/2022	USD	3,180,000	3,136,070	0.45
China SCE Group Holdings Ltd., Reg. S 7.25% 19/04/2023	USD	2,500,000	2,503,082	0.36
DP World Crescent Ltd., Reg. S 3.875% 18/07/2029	USD	8,247,000	8,108,863	1.15
DP World Salaam, Reg. S, FRN 0% Perpetual	USD	8,894,000	8,828,362	1.25
Kaisa Group Holdings Ltd., Reg. S 8.5% 30/06/2022	USD	1,600,000	1,585,944	0.23
Kaisa Group Holdings Ltd., Reg. S 9.95% 23/07/2025	USD	1,700,000	1,566,121	0.22
Lima Metro Line 2 Finance Ltd., Reg. S 5.875% 05/07/2034	USD	2,691,568	3,172,175	0.45
NagaCorp Ltd., Reg. S 7.95% 06/07/2024	USD	4,000,000	3,950,000	0.56
QNB Finance Ltd., Reg. S 2.625% 12/05/2025	USD	6,857,000	7,035,399	1.00
QNB Finance Ltd., Reg. S 2.75% 12/02/2027	USD	5,627,000	5,775,195	0.82

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Rakfunding Cayman Ltd., Reg. S 4.125% 09/04/2024	USD	6,903,000	7,063,495	1.00
Ronshine China Holdings Ltd., Reg. S 10.5% 01/03/2022	USD	3,350,000	3,555,021	0.51
Sands China Ltd. 5.125% 08/08/2025	USD	2,100,000	2,282,605	0.32
Saudi Electricity Global Sukuk Co. 3, Reg. S 5.5% 08/04/2044	USD	6,000,000	7,259,610	1.03
Tencent Holdings Ltd., Reg. S 2.39% 03/06/2030	USD	8,000,000	8,093,903	1.15
Termocandelaria Power Ltd., Reg. S 7.875% 30/01/2029	USD	7,142,000	7,506,742	1.07
			91,461,422	12.99
Chile				
AES Gener SA, Reg. S, FRN 7.125% 26/03/2079	USD	3,371,000	3,489,710	0.50
			3,489,710	0.50
China				
China Construction Bank Corp., Reg. S, FRN 2.45% 24/06/2030	USD	8,815,000	8,808,203	1.25
			8,808,203	1.25
Colombia				
Banco de Bogota SA, Reg. S 5.375% 19/02/2023	USD	5,025,000	5,217,784	0.74
Ecopetrol SA 6.875% 29/04/2030	USD	8,675,000	9,924,200	1.41
			15,141,984	2.15
Hong Kong				
Bank of East Asia Ltd. (The), Reg. S, FRN 4% 03/11/2026	USD	7,850,000	7,921,218	1.12
Bank of East Asia Ltd. (The), Reg. S, FRN 4% 29/05/2030	USD	8,700,000	8,907,887	1.27
China CITIC Bank International Ltd., Reg. S, FRN 4.625% 28/02/2029	USD	7,758,000	8,180,588	1.16
CNAC HK Finbridge Co. Ltd., Reg. S 3.375% 19/06/2024	USD	6,850,000	7,109,025	1.01
			32,118,718	4.56
India				
Adani Ports & Special Economic Zone Ltd., Reg. S 3.375% 24/07/2024	USD	3,000,000	2,976,245	0.42
Power Finance Corp. Ltd., Reg. S 3.9% 16/09/2029	USD	5,350,000	5,101,296	0.72
REC Ltd., Reg. S 4.75% 19/05/2023	USD	4,500,000	4,640,425	0.66
Reliance Industries Ltd., Reg. S 4.125% 28/01/2025	USD	5,500,000	5,974,334	0.85
			18,692,300	2.65
Indonesia				
Bank Mandiri Persero Tbk. PT, Reg. S 4.75% 13/05/2025	USD	2,500,000	2,655,730	0.38

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Jasa Marga Persero Tbk. PT, Reg. S 7.5% 11/12/2020	IDR	40,660,000,000	2,777,688	0.39
Tower Bersama Infrastructure Tbk. PT, Reg. S 4.25% 21/01/2025	USD	4,550,000	4,572,927	0.65
			10,006,345	1.42
Ireland				
Uralkali OJSC, Reg. S 4% 22/10/2024	USD	6,000,000	6,198,900	0.88
			6,198,900	0.88
Luxembourg				
Aegea Finance Sarl, Reg. S 5.75% 10/10/2024	USD	6,150,000	6,250,583	0.89
Gazprom PJSC, Reg. S 5.15% 11/02/2026	USD	3,114,000	3,465,443	0.49
MHP Lux SA, Reg. S 6.25% 19/09/2029	USD	8,000,000	7,648,720	1.09
Sberbank of Russia, Reg. S 5.125% 29/10/2022	USD	5,300,000	5,581,165	0.79
TMK OAO, Reg. S 4.3% 12/02/2027	USD	4,222,000	4,068,953	0.58
			27,014,864	3.84
Mauritius				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	3,234,000	3,282,364	0.47
			3,282,364	0.47
Mexico				
Banco Mercantil del Norte SA, Reg. S, FRN 6.75% Perpetual	USD	4,100,000	3,901,540	0.55
Banco Mercantil del Norte SA, Reg. S, FRN 6.875% Perpetual	USD	3,100,000	2,958,314	0.42
BBVA Bancomer SA, Reg. S, FRN 5.35% 12/11/2029	USD	6,813,000	6,676,740	0.95
			13,536,594	1.92
Morocco				
OCP SA, Reg. S 4.5% 22/10/2025	USD	6,490,000	6,781,239	0.96
			6,781,239	0.96
Netherlands				
Dtek Renewables Finance BV, Reg. S 8.5% 12/11/2024	EUR	4,368,000	4,332,847	0.62
Equate Petrochemical BV, Reg. S 4.25% 03/11/2026	USD	4,750,000	5,030,673	0.71
IHS Netherlands Holdco BV, Reg. S 8% 18/09/2027	USD	3,000,000	3,052,500	0.43
Metinvest BV, Reg. S 8.5% 23/04/2026	USD	6,450,000	6,345,832	0.90
Minejesa Capital BV, Reg. S 5.625% 10/08/2037	USD	4,500,000	4,631,827	0.66
Petrobras Global Finance BV 5.299% 27/01/2025	USD	4,000,000	4,155,000	0.59
Petrobras Global Finance BV 5.999% 27/01/2028	USD	5,000,000	5,210,500	0.74

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/07/2021	USD	538,000	528,270	0.08
Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/07/2023	USD	5,845,000	5,534,777	0.79
Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	USD	5,000,000	4,468,750	0.63
VEON Holdings BV, Reg. S 7.25% 26/04/2023	USD	6,626,000	7,350,156	1.04
			50,641,132	7.19
Oman				
National Bank of Oman SAOG, Reg. S 5.625% 25/09/2023	USD	5,275,000	5,235,754	0.74
			5,235,754	0.74
Panama				
Global Bank Corp., Reg. S 4.5% 20/10/2021	USD	4,790,000	4,887,045	0.69
			4,887,045	0.69
Peru				
Banco de Credito del Peru, Reg. S 4.85% 30/10/2020	PEN	1,349,000	385,898	0.05
Banco de Credito del Peru, Reg. S 4.65% 17/09/2024	PEN	14,611,000	4,258,366	0.61
Banco Internacional del Peru SAA Interbank, Reg. S, FRN 6.625% 19/03/2029	USD	7,230,000	7,870,289	1.12
			12,514,553	1.78
Philippines				
International Container Terminal Services, Inc., Reg. S 4.75% 17/06/2030	USD	6,500,000	6,619,082	0.94
San Miguel Corp., Reg. S 4.875% 26/04/2023	USD	4,124,000	4,126,062	0.59
			10,745,144	1.53
Saudi Arabia				
Saudi Arabian Oil Co., Reg. S 4.375% 16/04/2049	USD	9,000,000	10,174,235	1.44
			10,174,235	1.44
Singapore				
DBS Group Holdings Ltd., Reg. S, FRN 4.52% 11/12/2028	USD	4,100,000	4,437,380	0.63
United Overseas Bank Ltd., Reg. S, FRN 3.75% 15/04/2029	USD	4,250,000	4,503,457	0.64
			8,940,837	1.27
South Korea				
Kookmin Bank, Reg. S 4.5% 01/02/2029	USD	6,100,000	6,999,108	0.99
Shinhan Bank Co. Ltd., Reg. S 4.5% 26/03/2028	USD	3,794,000	4,289,821	0.61

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Shinhan Bank Co. Ltd., Reg. S, FRN 3.875% 07/12/2026	USD	3,600,000	3,707,397	0.53
			14,996,326	2.13
Spain				
Al Candelaria Spain SLU, Reg. S 7.5% 15/12/2028	USD	7,030,000	7,107,752	1.01
			7,107,752	1.01
Turkey				
Akbank T.A.S., Reg. S 5% 24/10/2022	USD	4,800,000	4,773,638	0.68
Petkim Petrokimya Holding A/ S, Reg. S 5.875% 26/01/2023	USD	2,750,000	2,736,459	0.39
Türkiye Vakıflar Bankası TAO, Reg. S 5.25% 05/02/2025	USD	5,000,000	4,602,180	0.65
			12,112,277	1.72
United Arab Emirates				
Abu Dhabi Crude Oil Pipeline LLC, Reg. S 3.65% 02/11/2029	USD	4,700,000	5,259,371	0.75
Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047	USD	5,150,000	6,109,316	0.87
Emirates NBD Bank PJSC, Reg. S 2.625% 18/02/2025	USD	8,805,000	8,900,094	1.26
Tabreed Sukuk Spc Ltd., Reg. S 5.5% 31/10/2025	USD	9,626,000	10,751,655	1.53
			31,020,436	4.41
United Kingdom				
Evrar plc, Reg. S 5.375% 20/03/2023	USD	2,780,000	2,975,156	0.42
MARB BondCo plc, Reg. S 6.875% 19/01/2025	USD	4,000,000	4,015,420	0.57
NAK Naftogaz Ukraine, Reg. S 7.125% 19/07/2024	EUR	6,700,000	7,368,137	1.05
Ukraine Railways, Reg. S 8.25% 09/07/2024	USD	6,426,000	6,361,740	0.90
Vedanta Resources Ltd., Reg. S 7.125% 31/05/2023	USD	2,000,000	1,436,000	0.20
Vedanta Resources Ltd., Reg. S 6.125% 09/08/2024	USD	1,500,000	1,046,358	0.15
			23,202,811	3.29
United States of America				
Stillwater Mining Co., Reg. S 6.125% 27/06/2022	USD	6,250,000	6,318,469	0.90
			6,318,469	0.90
Virgin Islands, British				
GTL Trade Finance, Inc., Reg. S 5.893% 29/04/2024	USD	3,000,000	3,254,685	0.46
NWD MTN Ltd., Reg. S 4.125% 18/07/2029	USD	9,550,000	9,459,423	1.35
			12,714,108	1.81
Total Bonds			482,984,541	68.60
Total Transferable securities and money market instruments admitted to an official exchange listing			482,984,541	68.60

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Argentina				
MSU Energy SA, Reg. S 6.875% 01/02/2025	USD	5,100,000	3,238,500	0.46
			3,238,500	0.46
Bermuda				
Cosan Ltd., Reg. S 5.5% 20/09/2029	USD	6,235,000	5,924,871	0.84
Credicorp Ltd., Reg. S 2.75% 17/06/2025	USD	6,655,000	6,627,715	0.94
Tengizchevroil Finance Co. International Ltd., Reg. S 4% 15/08/2026	USD	7,000,000	7,392,434	1.05
			19,945,020	2.83
Brazil				
Banco Votorantim SA, Reg. S 4.5% 24/09/2024	USD	3,228,000	3,232,035	0.46
			3,232,035	0.46
Cayman Islands				
Lima Metro Line 2 Finance Ltd., Reg. S 4.35% 05/04/2036	USD	7,794,000	8,290,244	1.18
Sands China Ltd., Reg. S 3.8% 08/01/2026	USD	4,620,000	4,773,014	0.68
			13,063,258	1.86
Chile				
AES Gener SA, Reg. S, FRN 6.35% 07/10/2079	USD	3,500,000	3,502,188	0.50
Celulosa Arauco y Constitucion SA 4.5% 01/08/2024	USD	6,377,000	6,758,950	0.96
Celulosa Arauco y Constitucion SA 3.875% 02/11/2027	USD	2,500,000	2,558,900	0.36
Inversiones CMPC SA, Reg. S 4.75% 15/09/2024	USD	6,050,000	6,491,920	0.92
			19,311,958	2.74
Colombia				
Transportadora de Gas Internacional SA ESP, Reg. S 5.55% 01/11/2028	USD	6,500,000	7,116,330	1.01
			7,116,330	1.01
India				
Adani Ports & Special Economic Zone Ltd., Reg. S 4.375% 03/07/2029	USD	5,000,000	4,917,201	0.70
			4,917,201	0.70
Kazakhstan				
KazTransGas JSC, Reg. S 4.375% 26/09/2027	USD	5,400,000	5,837,886	0.83
			5,837,886	0.83

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mexico				
Alpek SAB de CV, Reg. S 4.5% 20/11/2022	USD	5,350,000	5,549,421	0.79
Cometa Energia SA de CV, Reg. S 6.375% 24/04/2035	USD	6,208,250	6,483,245	0.92
Industrias Penoles SAB de CV, Reg. S 5.65% 12/09/2049	USD	5,912,000	6,469,472	0.92
Mexico Generadora de Energia S de rl, Reg. S 5.5% 06/12/2032	USD	5,192,655	5,730,406	0.81
			24,232,544	3.44
Netherlands				
Indo Energy Finance II BV, Reg. S 6.375% 24/01/2023	USD	1,995,000	1,874,468	0.26
Teva Pharmaceutical Finance Netherlands III BV 6% 15/04/2024	USD	3,000,000	3,081,105	0.44
			4,955,573	0.70
Peru				
Banco Internacional del Peru SAA Interbank, Reg. S 3.25% 04/10/2026	USD	5,077,000	5,133,355	0.73
Hunt Oil Co. of Peru LLC Sucursal Del Peru, Reg. S 6.375% 01/06/2028	USD	7,660,000	7,449,350	1.06
Inretail Pharma SA, Reg. S 5.375% 02/05/2023	USD	6,050,000	6,253,552	0.89
SAN Miguel Industrias Pet SA, Reg. S 4.5% 18/09/2022	USD	3,300,000	3,305,429	0.47
Transportadora de Gas del Peru SA, Reg. S 4.25% 30/04/2028	USD	8,016,000	8,655,837	1.23
			30,797,523	4.38

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Philippines				
Petron Corp., Reg. S, FRN 4.6% Perpetual	USD	5,100,000	4,844,894	0.69
			4,844,894	0.69
Thailand				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	6,700,000	6,433,382	0.91
			6,433,382	0.91
United States of America				
Stillwater Mining Co., Reg. S 7.125% 27/06/2025	USD	4,500,000	4,742,685	0.67
			4,742,685	0.67
Total Bonds			152,668,789	21.68
Total Transferable securities and money market instruments dealt in on another regulated market			152,668,789	21.68
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	72,000,000	72,000,000	10.23
			72,000,000	10.23
Total Collective Investment Schemes - UCITS			72,000,000	10.23
Total Units of authorised UCITS or other collective investment undertakings			72,000,000	10.23
Total Investments			707,653,330	100.51
Cash			1,041,807	0.15
Other assets/(liabilities)			(4,640,563)	(0.66)
Total net assets			704,054,574	100.00

[†] Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	14.85
Ireland	11.11
Netherlands	7.89
Peru	6.16
Mexico	5.36
Hong Kong	4.56
United Arab Emirates	4.41
Bermuda	4.02
Luxembourg	3.84
India	3.35
United Kingdom	3.29
Chile	3.24
Colombia	3.16
Philippines	2.22
South Korea	2.13
Canada	1.81
Virgin Islands, British	1.81

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Turkey	1.72
United States of America	1.57
Argentina	1.52
Saudi Arabia	1.44
Indonesia	1.42
Singapore	1.27
China	1.25
Austria	1.04
Spain	1.01
Morocco	0.96
Thailand	0.91
Kazakhstan	0.83
Oman	0.74
Panama	0.69
Mauritius	0.47
Brazil	0.46
Total Investments	100.51
Cash and Other assets/(liabilities)	(0.51)
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	2,232,596	USD	2,500,363	10/07/2020	J.P. Morgan	2,450	–
USD	133,078	EUR	118,577	10/07/2020	J.P. Morgan	149	–
USD	13,715,868	EUR	12,031,421	17/09/2020	NatWest	207,041	0.03
USD	4,655,514	PEN	16,078,748	17/09/2020	Merrill Lynch	103,889	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,13,529	0.05
EUR	426,261,583	USD	480,948,582	10/07/2020	J.P. Morgan	(3,095,564)	(0.44)
GBP	180,916,284	USD	227,361,968	10/07/2020	J.P. Morgan	(4,780,195)	(0.68)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,875,759)	(1.12)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,562,230)	(1.07)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
20,000,000	USD	Barclays	Brazil Government Bond 4.25% 07/01/2025	Buy	(1.00)%	20/06/2025	1,487,456	0.21
Total Market Value on Credit Default Swap Contracts - Assets							1,487,456	0.21
Net Market Value on Credit Default Swap Contracts - Assets							1,487,456	0.21

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Bermuda				
China Gas Holdings Ltd.	HKD	1,909,678	5,894,939	0.56
China Oriental Group Co. Ltd.	HKD	16,860,000	4,605,642	0.44
Credicorp Ltd.	USD	103,103	13,787,449	1.30
			24,288,030	2.30
Brazil				
Banco do Brasil SA	BRL	1,499,793	8,952,947	0.85
Lojas Americanas SA Preference	BRL	1,940,818	11,390,849	1.08
Minerva SA	BRL	3,864,833	9,157,152	0.86
Petrobras Distribuidora SA	BRL	1,424,685	5,655,431	0.53
Petroleo Brasileiro SA Preference	BRL	2,941,429	11,397,205	1.08
Telefonica Brasil SA, ADR Preference	USD	822,747	7,178,468	0.68
			53,732,052	5.08
Cayman Islands				
Alibaba Group Holding Ltd., ADR	USD	359,260	77,610,938	7.34
Alibaba Group Holding Ltd.	HKD	321,788	8,710,187	0.82
China Aoyuan Group Ltd.	HKD	5,198,000	6,291,193	0.60
China Conch Venture Holdings Ltd.	HKD	3,955,500	16,659,783	1.58
China Hongqiao Group Ltd.	HKD	11,378,000	5,037,742	0.48
China Medical System Holdings Ltd.	HKD	6,396,328	7,523,175	0.71
China State Construction International Holdings Ltd.	HKD	13,704,000	7,969,776	0.75
CIFI Holdings Group Co. Ltd.	HKD	5,186,000	4,044,372	0.38
Hengan International Group Co. Ltd.	HKD	1,805,385	14,120,576	1.34
KWG Group Holdings Ltd.	HKD	4,817,354	8,087,908	0.77
NetEase, Inc., ADR	USD	56,041	24,459,375	2.31
Sands China Ltd.	HKD	3,397,891	13,314,675	1.26
Shenzhou International Group Holdings Ltd.	HKD	1,067,899	12,893,899	1.22
Tencent Holdings Ltd.	HKD	1,087,121	70,014,159	6.62
Tongcheng-Elong Holdings Ltd., Reg. S	HKD	4,209,600	7,580,038	0.72
Xinyi Solar Holdings Ltd.	HKD	6,040,000	5,732,281	0.54
			290,050,077	27.44
Chile				
Banco de Chile	CLP	48,583,355	4,333,338	0.41
			4,333,338	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China				
China Construction Bank Corp. 'H'	HKD	28,245,154	22,812,142	2.16
China Petroleum & Chemical Corp. 'H'	HKD	16,157,971	6,734,963	0.64
China Telecom Corp. Ltd. 'H'	HKD	16,065,955	4,470,061	0.42
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	2,657,660	6,317,232	0.60
Haier Smart Home Co. Ltd. 'A'	CNY	4,164,903	10,432,167	0.99
Industrial & Commercial Bank of China Ltd. 'H'	HKD	24,360,162	14,763,520	1.39
Livzon Pharmaceutical Group, Inc. 'H'	HKD	1,962,400	9,894,980	0.93
Lomon Billions Group Co. Ltd. 'A'	CNY	3,284,783	8,593,852	0.81
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	2,474,542	24,704,571	2.34
			108,723,488	10.28
Czech Republic				
Komerční banka A/S	CZK	269,115	6,288,894	0.59
			6,288,894	0.59
Hong Kong				
CNOOC Ltd.	HKD	13,666,874	15,259,772	1.44
Hong Kong Exchanges & Clearing Ltd.	HKD	224,289	9,553,255	0.90
Sun Art Retail Group Ltd.	HKD	7,450,320	12,732,316	1.21
			37,545,343	3.55
India				
Ashok Leyland Ltd.	INR	9,667,862	6,033,834	0.57
Embassy Office Parks REIT	INR	2,076,724	9,392,930	0.89
Housing Development Finance Corp. Ltd.	INR	871,296	20,343,576	1.93
Infosys Ltd.	INR	688,808	6,699,151	0.63
ITC Ltd.	INR	3,399,572	8,794,787	0.83
NTPC Ltd.	INR	4,763,307	6,013,258	0.57
			57,277,536	5.42
Indonesia				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	39,249,508	8,365,149	0.79
Surya Citra Media Tbk. PT	IDR	56,626,900	4,623,456	0.44
Telekomunikasi Indonesia Persero Tbk. PT	IDR	38,669,555	8,279,653	0.78
			21,268,258	2.01
Malaysia				
Malayan Banking Bhd.	MYR	3,068,525	5,385,088	0.51
Sunway Bhd.	MYR	20,273,182	6,513,159	0.61
Tenaga Nasional Bhd.	MYR	2,607,600	7,065,107	0.67
			18,963,354	1.79

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mauritius				
MakeMyTrip Ltd.	USD	436,546	6,570,017	0.62
			6,570,017	0.62
Mexico				
Grupo Mexico SAB de CV 'B'	MXN	4,298,512	9,766,604	0.92
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	3,514,058	5,231,298	0.50
Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	MXN	7,001,322	6,893,558	0.65
			21,891,460	2.07
Russia				
Detsky Mir PJSC, Reg. S	RUB	4,566,554	6,480,194	0.61
LUKOIL PJSC, ADR	USD	280,479	21,019,097	1.99
Sberbank of Russia PJSC	RUB	5,437,452	15,512,326	1.47
			43,011,617	4.07
South Africa				
Absa Group Ltd.	ZAR	1,766,119	8,740,864	0.83
Pick n Pay Stores Ltd.	ZAR	2,226,485	6,545,735	0.62
			15,286,599	1.45
South Korea				
Coway Co. Ltd.	KRW	101,468	6,096,677	0.58
Hyundai Motor Co. Preference	KRW	62,551	2,961,398	0.28
Hyundai Motor Co.	KRW	135,097	11,001,367	1.04
KB Financial Group, Inc.	KRW	315,062	8,899,593	0.84
Macquarie Korea Infrastructure Fund	KRW	1,218,149	11,593,921	1.10
POSCO	KRW	29,633	4,300,141	0.41
Samsung Electronics Co. Ltd.	KRW	1,265,699	55,810,653	5.28
SK Hynix, Inc.	KRW	351,354	24,911,777	2.35
SK Telecom Co. Ltd.	KRW	48,017	8,428,955	0.80
			134,004,482	12.68
Taiwan				
Chicony Electronics Co. Ltd.	TWD	2,461,595	7,103,784	0.67
Hon Hai Precision Industry Co. Ltd.	TWD	4,482,786	13,105,398	1.24
Huaku Development Co. Ltd.	TWD	3,246,115	9,268,700	0.88
Lite-On Technology Corp.	TWD	3,738,187	5,879,018	0.56
MediaTek, Inc.	TWD	542,000	10,596,359	1.00

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mega Financial Holding Co. Ltd.	TWD	11,277,780	11,814,294	1.12
Sinbon Electronics Co. Ltd.	TWD	1,941,134	9,769,519	0.92
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	5,642,357	59,812,813	5.66
Tripod Technology Corp.	TWD	3,061,000	13,533,303	1.28
Win Semiconductors Corp.	TWD	1,269,000	12,819,971	1.21
Yageo Corp.	TWD	519,000	6,677,916	0.63
			160,381,075	15.17
Thailand				
Indorama Ventures PCL	THB	10,472,600	9,363,852	0.89
Krung Thai Bank PCL	THB	10,808,683	3,620,853	0.34
Quality Houses PCL	THB	74,668,133	5,389,369	0.51
			18,374,074	1.74
Turkey				
Ford Otomotiv Sanayi A/S	TRY	542,031	5,640,225	0.53
			5,640,225	0.53
United Kingdom				
British American Tobacco plc	GBP	138,823	5,307,206	0.50
			5,307,206	0.50
Total Equities			1,032,937,125	97.70
Total Transferable securities and money market instruments admitted to an official exchange listing			1,032,937,125	97.70
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	16,800,000	16,800,000	1.59
			16,800,000	1.59
Total Collective Investment Schemes - UCITS			16,800,000	1.59
Total Units of authorised UCITS or other collective investment undertakings			16,800,000	1.59
Total Investments			1,049,737,125	99.29
Cash			3,942,040	0.37
Other assets/(liabilities)			3,525,573	0.34
Total net assets			1,057,204,738	100.00

[†] Related Party Fund

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	27.44
Taiwan	15.17
South Korea	12.68
China	10.28
India	5.42
Brazil	5.08
Russia	4.07
Hong Kong	3.55
Bermuda	2.30
Mexico	2.07
Indonesia	2.01
Malaysia	1.79
Thailand	1.74
Ireland	1.59
South Africa	1.45
Mauritius	0.62
Czech Republic	0.59
Turkey	0.53
United Kingdom	0.50
Chile	0.41
Total Investments	99.29
Cash and Other assets/(liabilities)	0.71
Total	100.00

AVIVA INVESTORS - EMERGING MARKETS EQUITY SMALL CAP FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Australia				
IDP Education Ltd.	AUD	156,259	1,664,669	0.92
			1,664,669	0.92
Brazil				
Grendene SA	BRL	778,378	1,034,684	0.57
M Dias Branco SA	BRL	168,535	1,251,158	0.70
Minerva SA	BRL	920,044	2,179,909	1.21
YDUQS Participacoes SA	BRL	371,655	2,297,243	1.27
			6,762,994	3.75
Cayman Islands				
China Aoyuan Group Ltd.	HKD	1,016,000	1,229,675	0.68
Ever Sunshine Lifestyle Services Group Ltd., Reg. S	HKD	1,635,568	2,532,040	1.40
KWG Group Holdings Ltd.	HKD	2,514,083	4,220,921	2.34
New Century Healthcare Holding Co. Ltd., Reg. S	HKD	1,544,390	285,200	0.16
SITC International Holdings Co. Ltd.	HKD	2,294,107	2,446,675	1.36
SSY Group Ltd.	HKD	4,080,435	2,784,373	1.54
Tongcheng-Elong Holdings Ltd., Reg. S	HKD	1,005,600	1,810,739	1.00
Vinda International Holdings Ltd.	HKD	571,000	2,045,803	1.14
Weimob, Inc., Reg. S	HKD	1,071,000	1,346,194	0.75
			18,701,620	10.37
China				
Beijing Thunisoft Corp. Ltd. 'A'	CNY	458,418	1,829,751	1.02
China National Accord Medicines Corp. Ltd. 'A'	CNY	192,754	1,225,840	0.68
Flat Glass Group Co. Ltd. 'H'	HKD	1,643,000	1,776,821	0.99
Livzon Pharmaceutical Group, Inc. 'H'	HKD	1,077,603	5,433,581	3.01
Lomon Billions Group Co. Ltd. 'A'	CNY	1,124,937	2,943,129	1.63
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	527,440	2,314,246	1.28
			15,523,368	8.61
Cyprus				
Globaltrans Investment plc, Reg. S, GDR	USD	387,324	2,112,853	1.17
QIWI plc, ADR	USD	132,124	2,278,478	1.26
			4,391,331	2.43
Hong Kong				
China Overseas Grand Oceans Group Ltd.	HKD	4,189,000	2,376,014	1.32
			2,376,014	1.32

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
India				
Aavas Financiers Ltd.	INR	68,928	1,210,963	0.67
Balrampur Chini Mills Ltd.	INR	1,129,000	2,019,732	1.12
CreditAccess Grameen Ltd.	INR	281,674	1,935,817	1.07
Escorts Ltd.	INR	176,464	2,439,144	1.35
Indian Railway Catering & Tourism Corp. Ltd.	INR	48,422	872,933	0.49
Just Dial Ltd.	INR	178,918	947,547	0.53
Kajaria Ceramics Ltd.	INR	184,821	961,630	0.53
Polycab India Ltd.	INR	159,027	1,664,025	0.92
Torrent Pharmaceuticals Ltd.	INR	138,793	4,358,507	2.42
V-Mart Retail Ltd.	INR	49,966	1,159,446	0.64
			17,569,744	9.74
Indonesia				
Bank BTPN Syariah Tbk. PT	IDR	13,449,902	2,997,287	1.66
Surya Citra Media Tbk. PT	IDR	8,389,400	684,975	0.38
			3,682,262	2.04
Jersey				
Wizz Air Holdings plc, Reg. S	GBP	41,393	1,689,650	0.94
			1,689,650	0.94
Malaysia				
Carlsberg Brewery Malaysia Bhd.	MYR	573,600	3,315,527	1.84
Hartalega Holdings Bhd.	MYR	1,722,740	5,245,530	2.91
			8,561,057	4.75
Mauritius				
MakeMyTrip Ltd.	USD	110,154	1,657,818	0.92
			1,657,818	0.92
Mexico				
Bolsa Mexicana de Valores SAB de CV	MXN	1,469,759	2,735,313	1.52
Controladora Vuela Cia de Aviacion SAB de CV 'A'	MXN	3,154,094	1,668,184	0.92
Genera SAB de CV	MXN	4,403,294	2,070,327	1.15
Qualitas Controladora SAB de CV	MXN	1,098,697	4,151,867	2.30
			10,625,691	5.89
Philippines				
Filinvest Land, Inc.	PHP	2,974,022	59,339	0.03
Puregold Price Club, Inc.	PHP	1,661,400	1,533,500	0.85
			1,592,839	0.88
Russia				
Detsky Mir PJSC, Reg. S	RUB	1,414,144	2,006,749	1.11
			2,006,749	1.11

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY SMALL CAP FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Singapore				
Sheng Siong Group Ltd.	SGD	3,965,600	4,680,560	2.59
			4,680,560	2.59
South Korea				
AfreecaTV Co. Ltd.	KRW	44,471	2,342,071	1.30
Douzone Bizon Co. Ltd.	KRW	55,447	4,721,410	2.62
Ecopro BM Co. Ltd.	KRW	49,271	4,957,076	2.75
F&F Co. Ltd.	KRW	24,687	1,892,513	1.05
LEENO Industrial, Inc.	KRW	21,465	2,027,410	1.12
NHN KCP Corp.	KRW	97,494	4,014,692	2.22
WONIK IPS Co. Ltd.	KRW	139,888	4,159,490	2.31
			24,114,662	13.37
Taiwan				
Elite Material Co. Ltd.	TWD	941,869	5,072,295	2.81
Fusheng Precision Co. Ltd.	TWD	323,000	1,788,210	0.99
Getac Technology Corp.	TWD	2,710,231	3,989,791	2.21
Merida Industry Co. Ltd.	TWD	852,207	5,789,018	3.21
momo.com, Inc.	TWD	169,000	4,125,555	2.29
Pacific Hospital Supply Co. Ltd.	TWD	858,411	2,573,849	1.43
Powertech Technology, Inc.	TWD	950,521	3,439,591	1.91
Sinbon Electronics Co. Ltd.	TWD	768,929	3,869,937	2.15
Taiwan Secom Co. Ltd.	TWD	539,000	1,593,692	0.88
Test Research, Inc.	TWD	742,081	1,360,610	0.75
Tripod Technology Corp.	TWD	1,181,000	5,221,441	2.89
Win Semiconductors Corp.	TWD	219,000	2,212,430	1.23
Yageo Corp.	TWD	355,000	4,567,746	2.53
			45,604,165	25.28

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Thailand				
Quality Houses PCL	THB	19,703,833	1,422,176	0.79
			1,422,176	0.79
Turkey				
Ford Otomotiv Sanayi A/S	TRY	93,593	973,903	0.54
			973,903	0.54
United Kingdom				
Bank of Georgia Group plc	GBP	141,154	1,847,686	1.02
			1,847,686	1.02
Total Equities			175,448,958	97.26
Total Transferable securities and money market instruments admitted to an official exchange listing			175,448,958	97.26
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	3,600,000	3,600,000	2.00
			3,600,000	2.00
Total Collective Investment Schemes - UCITS			3,600,000	2.00
Total Units of authorised UCITS or other collective investment undertakings			3,600,000	2.00
Total Investments			179,048,958	99.26
Cash			655,730	0.36
Other assets/(liabilities)			680,680	0.38
Total net assets			180,385,368	100.00

[†] Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
Taiwan	25.28
South Korea	13.37
Cayman Islands	10.37
India	9.74
China	8.61
Mexico	5.89
Malaysia	4.75
Brazil	3.75
Singapore	2.59
Cyprus	2.43
Indonesia	2.04
Ireland	2.00
Hong Kong	1.32
Russia	1.11
United Kingdom	1.02
Jersey	0.94

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS EQUITY SMALL CAP FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Australia	0.92
Mauritius	0.92
Philippines	0.88
Thailand	0.79
Turkey	0.54
Total Investments	99.26
Cash and Other assets/(liabilities)	0.74
Total	100.00

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Argentina				
Argentina Government Bond 15.5% 17/10/2026	ARS	200,000,000	1,038,215	0.07
			1,038,215	0.07
Brazil				
Brazil Letras do Tesouro Nacional 0% 01/01/2022	BRL	6,200,000	9,663,883	0.67
Brazil Letras do Tesouro Nacional 0% 01/07/2023	BRL	9,800,000	13,593,948	0.94
Brazil Notas do Tesouro Nacional 10% 01/01/2029	BRL	4,100,000	8,297,364	0.57
Brazil Notas do Tesouro Nacional 10% 01/01/2021	BRL	5,688,700	10,070,799	0.70
Brazil Notas do Tesouro Nacional 10% 01/01/2023	BRL	26,899,900	51,831,429	3.60
Brazil Notas do Tesouro Nacional 10% 01/01/2025	BRL	23,307,200	46,187,057	3.21
			139,644,480	9.69
Chile				
Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	CLP	4,505,000,000	5,803,708	0.40
Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	CLP	13,765,000,000	22,850,354	1.59
			28,654,062	1.99
China				
China Development Bank 3.65% 21/05/2029	CNY	250,000,000	32,176,934	2.23
China Government Bond 3.39% 16/03/2050	CNY	240,000,000	29,184,773	2.03
			61,361,707	4.26
Colombia				
Colombia Government Bond 10% 24/07/2024	COP	100,574,100,000	29,192,472	2.03
Colombia Government Bond 6.25% 26/11/2025	COP	69,000,000,000	17,557,444	1.22
Colombia Government Bond 6% 28/04/2028	COP	65,741,000,000	15,709,313	1.09
Colombia Government Bond 7.75% 18/09/2030	COP	62,532,300,000	16,130,380	1.12
			78,589,609	5.46
Czech Republic				
Czech Republic Government Bond 2.75% 23/07/2029	CZK	220,000,000	9,701,320	0.67
Czech Republic Government Bond 2% 13/10/2033	CZK	200,000,000	8,485,652	0.59

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Czech Republic Government Bond, Reg. S 0.95% 15/05/2030	CZK	700,000,000	26,597,198	1.85
			44,784,170	3.11
Dominican Republic				
Dominican Republic Government Bond, Reg. S 8.9% 15/02/2023	DOP	125,000,000	1,780,736	0.12
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	125,000,000	1,725,511	0.12
			3,506,247	0.24
Hungary				
Hungary Government Bond 6.75% 22/10/2028	HUF	5,800,000,000	22,471,665	1.56
Hungary Government Bond 3% 25/04/2041	HUF	2,500,000,000	7,133,902	0.50
			29,605,567	2.06
India				
India Government Bond 7.26% 14/01/2029	INR	1,700,000,000	21,640,550	1.50
			21,640,550	1.50
Indonesia				
Indonesia Treasury 9% 15/03/2029	IDR	325,373,000,000	22,608,246	1.57
Indonesia Treasury 8.25% 15/05/2029	IDR	338,000,000,000	22,588,675	1.57
Indonesia Treasury 7% 15/09/2030	IDR	171,050,000,000	10,557,770	0.73
Indonesia Treasury 8.75% 15/05/2031	IDR	387,600,000,000	26,442,006	1.84
Indonesia Treasury 8.375% 15/03/2034	IDR	364,018,000,000	24,038,126	1.67
Indonesia Treasury 8.25% 15/05/2036	IDR	177,860,000,000	11,595,917	0.80
Jasa Marga Persero Tbk. PT, Reg. S 7.5% 11/12/2020	IDR	107,600,000,000	6,558,127	0.45
			124,388,867	8.63
Kazakhstan				
National Bank of Kazakhstan 0% 05/02/2021	KZT	4,500,000,000	9,332,229	0.65
			9,332,229	0.65
Mexico				
Mexican Bonos 10% 05/12/2024	MXN	477,417,900	22,111,911	1.53
Mexican Bonos 5.75% 05/03/2026	MXN	246,288,800	9,731,231	0.68
Mexican Bonos 8.5% 31/05/2029	MXN	472,800,700	21,542,377	1.50
Mexican Bonos 7.75% 29/05/2031	MXN	524,590,700	22,816,369	1.58
Mexican Bonos 7.75% 13/11/2042	MXN	151,389,000	6,359,074	0.44

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Mexican Bonos 8% 07/11/2047	MXN	532,547,800	22,949,725	1.59
Petroleos Mexicanos 6.35% 12/02/2048	USD	5,890,000	3,855,419	0.27
			109,366,106	7.59
Peru				
Banco de Credito del Peru, Reg. S 4.65% 17/09/2024	PEN	15,544,000	4,041,833	0.28
Peru Government Bond 8.2% 12/08/2026	PEN	10,000,000	3,272,668	0.23
Peru Government Bond, Reg. S, 144A 6.15% 12/08/2032	PEN	50,000,000	14,476,539	1.01
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	56,095,000	17,326,886	1.20
			39,117,926	2.72
Philippines				
Philippine Government Bond 3.9% 26/11/2022	PHP	381,000,000	6,923,526	0.48
Philippine Government Bond 4.125% 20/08/2024	PHP	96,150,444	1,832,021	0.13
			8,755,547	0.61
Poland				
Poland Government Bond 2.75% 25/04/2028	PLN	77,000,000	19,248,298	1.34
Poland Government Bond 2.75% 25/10/2029	PLN	171,106,000	43,369,026	3.01
			62,617,324	4.35
Romania				
Romania Government Bond 3.65% 24/09/2031	RON	89,000,000	17,498,036	1.21
Romania Government Bond, Reg. S 3.375% 28/01/2050	EUR	13,000,000	12,654,687	0.88
			30,152,723	2.09
Russia				
Russian Federal Bond - OFZ 7% 16/08/2023	RUB	1,805,051,000	24,128,396	1.68
Russian Federal Bond - OFZ 7.4% 17/07/2024	RUB	1,725,000,000	23,498,461	1.63
Russian Federal Bond - OFZ 8.15% 03/02/2027	RUB	600,000,000	8,686,720	0.60
Russian Federal Bond - OFZ 6.9% 23/05/2029	RUB	836,014,000	11,349,072	0.79
Russian Federal Bond - OFZ 7.65% 10/04/2030	RUB	2,550,000,000	36,285,373	2.52
Russian Federal Bond - OFZ 8.5% 17/09/2031	RUB	723,498,000	10,975,516	0.76
Russian Federal Bond - OFZ 7.25% 10/05/2034	RUB	481,364,000	6,694,462	0.46
			121,618,000	8.44
South Africa				
South Africa Government Bond 10.5% 21/12/2026	ZAR	323,000,000	18,917,046	1.31

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
South Africa Government Bond 8% 31/01/2030	ZAR	599,909,308	28,432,795	1.98
South Africa Government Bond 8.25% 31/03/2032	ZAR	417,855,670	18,722,043	1.30
South Africa Government Bond 6.25% 31/03/2036	ZAR	414,275,630	14,125,269	0.98
South Africa Government Bond 8.5% 31/01/2037	ZAR	618,051,159	25,669,980	1.78
			105,867,133	7.35
Thailand				
Thailand Government Bond 2.875% 17/12/2028	THB	762,000,000	25,005,702	1.74
Thailand Government Bond 4.875% 22/06/2029	THB	1,224,500,000	46,070,053	3.20
Thailand Government Bond 1.6% 17/12/2029	THB	930,000,000	27,866,873	1.93
Thailand Government Bond 3.775% 25/06/2032	THB	363,000,000	13,098,420	0.91
Thailand Government Bond 1.6% 17/06/2035	THB	250,000,000	7,285,615	0.51
Thailand Government Bond 3.4% 17/06/2036	THB	420,000,000	15,187,928	1.05
			134,514,591	9.34
Turkey				
Turkey Government Bond 10.6% 11/02/2026	TRY	267,625,860	34,486,279	2.39
			34,486,279	2.39
Uruguay				
Uruguay Government Bond, Reg. S 9.875% 20/06/2022	UYU	141,590,000	2,996,710	0.21
			2,996,710	0.21
Total Bonds			1,192,038,042	82.75
Total Transferable securities and money market instruments admitted to an official exchange listing			1,192,038,042	82.75
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Malaysia				
Malaysia Government Bond 3.955% 15/09/2025	MYR	35,951,000	8,022,661	0.56
Malaysia Government Bond 4.07% 30/09/2026	MYR	80,348,000	18,042,416	1.25
Malaysia Government Bond 3.885% 15/08/2029	MYR	70,287,000	15,826,388	1.10
Malaysia Government Bond 4.498% 15/04/2030	MYR	19,118,000	4,454,347	0.31
Malaysia Government Bond 4.127% 15/04/2032	MYR	58,000,000	13,077,278	0.91
Malaysia Government Bond 4.762% 07/04/2037	MYR	32,000,000	7,673,342	0.53
			67,096,432	4.66

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Peru				
Peru Government Bond, Reg. S 6.9% 12/08/2037	PEN	43,563,000	13,271,379	0.92
			13,271,379	0.92
Total Bonds			80,367,811	5.58
Total Transferable securities and money market instruments dealt in on another regulated market			80,367,811	5.58

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	113,800,000	101,530,092	7.05
			101,530,092	7.05
Total Collective Investment Schemes - UCITS			101,530,092	7.05
Total Units of authorised UCITS or other collective investment undertakings			101,530,092	7.05
Total Investments			1,373,935,945	95.38
Cash			50,203,810	3.49
Other assets/(liabilities)			16,376,372	1.13
Total net assets			1,440,516,127	100.00

[†] Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
Brazil	9.69
Thailand	9.34
Indonesia	8.63
Russia	8.44
Mexico	7.59
South Africa	7.35
Ireland	7.05
Colombia	5.46
Malaysia	4.66
Poland	4.35
China	4.26
Peru	3.64
Czech Republic	3.11
Turkey	2.39
Romania	2.09
Hungary	2.06
Chile	1.99
India	1.50
Kazakhstan	0.65
Philippines	0.61
Dominican Republic	0.24
Uruguay	0.21
Argentina	0.07
Total Investments	95.38
Cash and Other assets/(liabilities)	4.62
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EMERGING MARKETS LOCAL CURRENCY BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
INR	3,129,458,760	USD	41,020,778	17/09/2020	HSBC	54,406	–
PEN	59,171,380	USD	16,707,528	17/09/2020	Goldman Sachs	38,208	–
PEN	59,171,380	USD	16,735,407	17/09/2020	Merrill Lynch	13,378	–
TRY	91,683,799	USD	13,070,104	17/09/2020	HSBC	17,961	–
USD	3,809,871	BRL	18,584,553	17/09/2020	Canadian Imperial Bank of Commerce	381,926	0.03
USD	22,941,354	CNH	162,825,226	17/09/2020	Barclays	14,342	–
USD	77,890,889	EUR	68,326,840	17/09/2020	Morgan Stanley	1,045,447	0.07
USD	12,037,696	IDR	173,330,779,163	17/09/2020	Morgan Stanley	241,638	0.02
USD	34,382,975	PEN	118,342,760	17/09/2020	Citibank	785,645	0.06
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,592,951	0.18
CLP	7,912,148,482	USD	10,375,908	17/09/2020	Canadian Imperial Bank of Commerce	(662,441)	(0.05)
CZK	324,327,578	USD	13,699,946	17/09/2020	Barclays	(76,260)	(0.01)
CZK	288,342,621	USD	12,284,248	17/09/2020	Morgan Stanley	(160,732)	(0.01)
EUR	9,339,517	USD	10,646,816	17/09/2020	Morgan Stanley	(142,901)	(0.01)
HUF	12,930,598,356	USD	42,653,169	17/09/2020	Merrill Lynch	(1,676,659)	(0.12)
MXN	1,175,750,552	USD	53,032,734	17/09/2020	Barclays	(2,485,648)	(0.17)
MXN	67,629,604	USD	2,962,216	17/09/2020	Goldman Sachs	(64,380)	(0.01)
MYR	160,366,192	USD	37,510,419	17/09/2020	Standard Chartered	(181,841)	(0.01)
PLN	229,311,446	USD	58,344,593	17/09/2020	BNP Paribas	(453,379)	(0.03)
RON	126,100,008	USD	29,429,196	17/09/2020	J.P. Morgan	(331,321)	(0.02)
USD	5,653,085	PHP	283,191,289	17/09/2020	Canadian Imperial Bank of Commerce	(3,953)	–
USD	31,572,157	TWD	938,166,632	11/08/2020	HSBC	(446,093)	(0.03)
USD	48,238,039	TWD	1,422,298,567	11/08/2020	Standard Chartered	(343,482)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(7,029,090)	(0.49)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,436,139)	(0.31)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Korea 10 Year Bond, 15/09/2020	250	KRW	13,009	–
Total Unrealised Gain on Financial Futures Contracts - Assets			13,009	–
Net Unrealised Gain on Financial Futures Contracts - Assets			13,009	–

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
110,000,000	ILS	Goldman Sachs	Pay floating TELBOR01 3 month Receive fixed 0.34%	04/05/2025	212,963	0.02
1,400,000,000	MXN	Barclays	Pay floating TIE 4 week Receive fixed 4.76%	12/05/2023	319,806	0.02
Total Market Value on Interest Rate Swap Contracts - Assets					532,769	0.04
600,000,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 1.795%	03/06/2022	(479,453)	(0.04)
600,000,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.02%	08/06/2022	(145,945)	(0.01)
600,000,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.105%	19/06/2022	(31,021)	–
Total Market Value on Interest Rate Swap Contracts - Liabilities					(656,419)	(0.05)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(123,650)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	600,000	663,099	1.32
Scentre Group Trust 1, REIT, Reg. S 1.45% 28/03/2029	EUR	204,000	195,238	0.39
Toyota Finance Australia Ltd., Reg. S 2.28% 21/10/2027	EUR	107,000	119,435	0.23
			977,772	1.94
Belgium				
Ageas SA/NV, Reg. S, FRN 3.875% Perpetual	EUR	600,000	568,353	1.13
Anheuser-Busch InBev SA/NV, Reg. S 1.125% 01/07/2027	EUR	600,000	614,323	1.22
KBC Group NV, Reg. S 1.125% 25/01/2024	EUR	500,000	514,078	1.02
KBC Group NV, Reg. S, FRN 0.5% 03/12/2029	EUR	200,000	193,594	0.39
			1,890,348	3.76
Cayman Islands				
UPCB Finance VII Ltd., Reg. S 3.625% 15/06/2029	EUR	500,000	489,376	0.97
			489,376	0.97
Denmark				
Danske Bank A/S, Reg. S 1.375% 24/05/2022	EUR	28,000	28,335	0.06
Danske Bank A/S, Reg. S 1.625% 15/03/2024	EUR	154,000	157,990	0.31
Danske Bank A/S, Reg. S, FRN 0.5% 27/08/2025	EUR	367,000	359,951	0.72
			546,276	1.09
France				
AXA SA, Reg. S, FRN 3.875% Perpetual	EUR	200,000	218,266	0.43
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 15/03/2029	EUR	300,000	326,961	0.65
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 18/06/2029	EUR	300,000	310,011	0.62
BNP Paribas SA, Reg. S 1.125% 28/08/2024	EUR	100,000	102,232	0.20
BNP Paribas SA, Reg. S, FRN 0.5% 15/07/2025	EUR	700,000	694,008	1.38
BNP Paribas SA, Reg. S, FRN 0.5% 04/06/2026	EUR	100,000	98,916	0.20
BPCE SA, Reg. S 0.625% 26/09/2024	EUR	600,000	600,584	1.19

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Caisse Nationale de Reassurance Mutuelle Agricole Groupama, Reg. S 3.375% 24/09/2028	EUR	300,000	317,011	0.63
Credit Agricole SA, Reg. S, FRN 6.5% Perpetual	EUR	600,000	612,544	1.22
Credit Logement SA, Reg. S, FRN 1.35% 28/11/2029	EUR	400,000	402,754	0.80
Credit Mutuel Arkea SA, Reg. S, FRN 1.875% 25/10/2029	EUR	200,000	200,538	0.40
Engie SA, Reg. S 0.375% 21/06/2027	EUR	300,000	299,093	0.59
EssilorLuxottica SA, Reg. S 0.75% 27/11/2031	EUR	400,000	405,635	0.81
La Banque Postale SA, Reg. S, FRN 2.75% 23/04/2026	EUR	900,000	908,342	1.81
LVMH Moët Hennessy Louis Vuitton SE, Reg. S 0.125% 28/02/2023	EUR	300,000	300,513	0.60
Orange SA, Reg. S, FRN 5.25% Perpetual	EUR	300,000	334,868	0.67
Sanofi, Reg. S 0.875% 21/03/2029	EUR	500,000	527,976	1.05
Schneider Electric SE, Reg. S 1.5% 15/01/2028	EUR	500,000	545,049	1.08
Suez SA, Reg. S, FRN 2.5% Perpetual	EUR	200,000	200,685	0.40
Suez SA, Reg. S, FRN 2.875% Perpetual	EUR	300,000	303,578	0.60
Unibail-Rodamco-Westfield SE, REIT, Reg. S 2% 29/06/2032	EUR	300,000	299,639	0.59
			8,009,203	15.92
Germany				
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	400,000	439,978	0.87
alstria office REIT-AG, Reg. S 0.5% 26/09/2025	EUR	400,000	385,784	0.77
Bayer AG, Reg. S, FRN 2.375% 12/11/2079	EUR	200,000	195,001	0.39
Infineon Technologies AG, Reg. S 2% 24/06/2032	EUR	200,000	199,785	0.40
Merck Financial Services GmbH, Reg. S 0.875% 05/07/2031	EUR	400,000	411,409	0.82
Merck KGaA, Reg. S, FRN 2.625% 12/12/2074	EUR	500,000	503,275	1.00
O2 Telefonica Deutschland Finanzierungs GmbH, Reg. S 1.75% 05/07/2025	EUR	600,000	630,800	1.25
Volkswagen Financial Services AG, Reg. S 1.5% 01/10/2024	EUR	575,000	580,959	1.15
			3,346,991	6.65

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Italy				
Eni SpA, Reg. S 3.75% 12/09/2025	EUR	300,000	350,860	0.70
FCA Bank SpA, Reg. S 1% 15/11/2021	EUR	400,000	398,142	0.79
FCA Bank SpA, Reg. S 0.5% 13/09/2024	EUR	584,000	550,739	1.09
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	220,000	250,655	0.50
Intesa Sanpaolo SpA, Reg. S 1.75% 04/07/2029	EUR	200,000	201,291	0.40
UniCredit SpA, Reg. S, FRN 1.625% 03/07/2025	EUR	300,000	294,839	0.59
UniCredit SpA, Reg. S, FRN 1.2% 20/01/2026	EUR	300,000	288,315	0.57
			2,334,841	4.64
Jersey				
Heathrow Funding Ltd., Reg. S 1.875% 23/05/2024	EUR	300,000	305,273	0.61
			305,273	0.61
Luxembourg				
Bevco Lux Sarl, Reg. S 1.75% 09/02/2023	EUR	270,000	271,951	0.54
CK Hutchison Group Telecom Finance SA, Reg. S 1.125% 17/10/2028	EUR	575,000	568,754	1.13
Fiat Chrysler Finance Europe SENC, Reg. S 4.75% 15/07/2022	EUR	600,000	625,026	1.24
Holcim Finance Luxembourg SA, Reg. S 1.375% 26/05/2023	EUR	100,000	102,381	0.20
John Deere Cash Management SA, Reg. S 1.65% 13/06/2039	EUR	300,000	323,990	0.65
Medtronic Global Holdings SCA 1% 02/07/2031	EUR	600,000	618,641	1.23
Prologis International Funding II SA, REIT, Reg. S 1.876% 17/04/2025	EUR	625,000	665,691	1.33
			3,176,434	6.32
Netherlands				
ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	200,000	194,651	0.39
ABN AMRO Bank NV, Reg. S, FRN 5.75% Perpetual	EUR	600,000	599,922	1.19
Airbus SE, Reg. S 1.375% 09/06/2026	EUR	282,000	286,087	0.57
Allianz Finance II BV, Reg. S 0.5% 14/01/2031	EUR	400,000	404,805	0.81
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	300,000	316,173	0.63
Cooperatieve Rabobank UA, Reg. S 0.625% 27/02/2024	EUR	500,000	505,578	1.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
CRH Funding BV, Reg. S 1.875% 09/01/2024	EUR	600,000	630,178	1.25
Enel Finance International NV, Reg. S 0.375% 17/06/2027	EUR	352,000	348,517	0.69
EXOR NV, Reg. S 1.75% 18/01/2028	EUR	300,000	305,494	0.61
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	700,000	700,700	1.39
ING Groep NV, Reg. S, FRN 1.625% 26/09/2029	EUR	600,000	604,252	1.20
LeasePlan Corp. NV, Reg. S 0.75% 03/10/2022	EUR	500,000	494,231	0.98
Telefonica Europe BV, Reg. S, FRN 2.625% Perpetual	EUR	100,000	97,530	0.19
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	300,000	324,778	0.65
Volkswagen International Finance NV, Reg. S, FRN 3.375% Perpetual	EUR	300,000	298,035	0.59
Vonovia Finance BV, Reg. S, FRN 4% Perpetual	EUR	300,000	308,040	0.61
			6,418,971	12.76
Spain				
Abertis Infraestructuras SA, Reg. S 2.375% 27/09/2027	EUR	600,000	605,378	1.20
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.75% 04/06/2025	EUR	200,000	201,652	0.40
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 21/06/2026	EUR	500,000	498,686	0.99
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	600,000	597,027	1.19
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	200,000	206,275	0.41
Banco Santander SA, Reg. S 2.5% 18/03/2025	EUR	300,000	313,539	0.62
Banco Santander SA, Reg. S 3.25% 04/04/2026	EUR	700,000	757,258	1.51
Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	400,000	389,264	0.78
CaixaBank SA, Reg. S 1.75% 24/10/2023	EUR	400,000	407,483	0.81
CaixaBank SA, Reg. S 0.625% 01/10/2024	EUR	100,000	97,336	0.19
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	500,000	507,667	1.01
Criteria Caixa SA, Reg. S 1.5% 10/05/2023	EUR	600,000	612,628	1.22
Criteria Caixa SA, Reg. S 1.375% 10/04/2024	EUR	200,000	203,108	0.40

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Inmobiliaria Colonial Socimi SA, REIT, Reg. S 2% 17/04/2026	EUR	600,000	608,530	1.21
			6,005,831	11.94
Sweden				
Essity AB, Reg. S 1.125% 27/03/2024	EUR	500,000	515,301	1.03
Heimstaden Bostad AB, Reg. S 1.125% 21/01/2026	EUR	171,000	166,874	0.33
Molnlycke Holding AB, Reg. S 0.875% 05/09/2029	EUR	290,000	275,720	0.55
Vattenfall AB, Reg. S 0.05% 15/10/2025	EUR	239,000	236,750	0.47
			1,194,645	2.38
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	600,000	665,139	1.32
			665,139	1.32
United Kingdom				
BP Capital Markets plc, Reg. S 1.117% 25/01/2024	EUR	423,000	434,087	0.86
Centrica plc, Reg. S, FRN 3% 10/04/2076	EUR	300,000	295,805	0.59
Diageo Finance plc, Reg. S 1.5% 22/10/2027	EUR	600,000	649,594	1.29
DS Smith plc, Reg. S 1.375% 26/07/2024	EUR	300,000	302,657	0.60
GlaxoSmithKline Capital plc, Reg. S 1.25% 21/05/2026	EUR	500,000	530,480	1.05
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	600,000	596,630	1.19
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	300,000	300,480	0.60
Royal Bank of Scotland Group plc, Reg. S, FRN 0.75% 15/11/2025	EUR	700,000	686,937	1.37
Sky Ltd., Reg. S 2.5% 15/09/2026	EUR	300,000	338,340	0.67
SSE plc, Reg. S 1.25% 16/04/2025	EUR	448,000	462,513	0.92
Standard Chartered plc, Reg. S, FRN 0.9% 02/07/2027	EUR	229,000	227,816	0.45
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	196,000	199,214	0.40
			5,024,553	9.99
United States of America				
AbbVie, Inc. 1.375% 17/05/2024	EUR	400,000	412,660	0.82
AbbVie, Inc. 0.75% 18/11/2027	EUR	374,000	374,829	0.75
AT&T, Inc. 1.8% 05/09/2026	EUR	600,000	628,282	1.25

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bank of America Corp., Reg. S, FRN 1.379% 07/02/2025	EUR	100,000	103,025	0.20
Bank of America Corp., Reg. S, FRN 1.776% 04/05/2027	EUR	180,000	190,751	0.38
Bank of America Corp., Reg. S, FRN 1.662% 25/04/2028	EUR	315,000	332,533	0.66
Citigroup, Inc., Reg. S, FRN 0.5% 08/10/2027	EUR	400,000	390,111	0.78
General Electric Co. 1.875% 28/05/2027	EUR	500,000	495,978	0.99
General Electric Co. 2.125% 17/05/2037	EUR	350,000	321,832	0.64
General Mills, Inc. 0.45% 15/01/2026	EUR	340,000	335,281	0.67
General Motors Financial Co., Inc., Reg. S 2.2% 01/04/2024	EUR	400,000	393,362	0.78
Goldman Sachs Group, Inc. (The), Reg. S 0.125% 19/08/2024	EUR	358,000	349,675	0.70
Honeywell International, Inc. 0.75% 10/03/2032	EUR	117,000	115,016	0.23
International Business Machines Corp. 0.65% 11/02/2032	EUR	610,000	590,562	1.17
Johnson & Johnson 1.65% 20/05/2035	EUR	390,000	460,757	0.92
JPMorgan Chase & Co., Reg. S 1.75% 30/01/2030	EUR	500,000	555,390	1.10
Liberty Mutual Group, Inc., Reg. S, FRN 3.625% 23/05/2059	EUR	250,000	241,847	0.48
Procter & Gamble Co. (The) 4.875% 11/05/2027	EUR	400,000	534,777	1.06
Verizon Communications, Inc. 2.875% 15/01/2038	EUR	400,000	484,065	0.96
			7,310,733	14.54
Total Bonds			47,696,386	94.83
Total Transferable securities and money market instruments admitted to an official exchange listing			47,696,386	94.83

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN CORPORATE BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Other transferable securities and money market instruments				
Bonds				
United States of America				
Lehman Brothers Holdings, Inc., FRN 0% 14/03/2019*	EUR	2,500,000	-	-
			-	-
Total Bonds			-	-
Total Other transferable securities and money market instruments			-	-
Total Investments			47,696,386	94.83
Cash			2,403,659	4.78
Other assets/(liabilities)			195,124	0.39
Total net assets			50,295,169	100.00

*Security is valued at its fair value under the direction of the Board of Directors.

Geographic Allocation of Portfolio	% of Net Assets
France	15.92
United States of America	14.54
Netherlands	12.76
Spain	11.94
United Kingdom	9.99
Germany	6.65
Luxembourg	6.32
Italy	4.64
Belgium	3.76
Sweden	2.38
Australia	1.94
Switzerland	1.32
Denmark	1.09
Cayman Islands	0.97
Jersey	0.61
Total Investments	94.83
Cash and Other assets/(liabilities)	5.17
Total	100.00

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
7,090,000	EUR	J.P. Morgan	iTraxx Europe Main Series 33 Version 1	Buy	(1.00)%	20/06/2025	(105,062)	(0.21)
Total Market Value on Credit Default Swap Contracts – Liabilities							(105,062)	(0.21)
Net Market Value on Credit Default Swap Contracts - Liabilities							(105,062)	(0.21)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN EQUITY FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Austria				
BAWAG Group AG, Reg. S	EUR	29,981	902,728	0.90
			902,728	0.90
Belgium				
Anheuser-Busch InBev SA/ NV	EUR	31,534	1,372,517	1.38
Bone Therapeutics SA	EUR	5,916	14,465	0.01
Umicore SA	EUR	46,990	1,953,374	1.96
			3,340,356	3.35
Finland				
Neste OYJ	EUR	42,080	1,450,287	1.45
			1,450,287	1.45
France				
Air Liquide SA	EUR	12,015	1,530,110	1.53
Amundi SA, Reg. S	EUR	12,213	844,529	0.85
AXA SA	EUR	73,709	1,356,614	1.36
Capgemini SE	EUR	10,953	1,097,491	1.10
Credit Agricole SA	EUR	88,898	738,653	0.74
Danone SA	EUR	24,402	1,507,800	1.51
EssilorLuxottica SA	EUR	4,366	496,414	0.50
Kering SA	EUR	1,999	957,971	0.96
LVMH Moët Hennessy Louis Vuitton SE	EUR	5,639	2,186,240	2.19
Pernod Ricard SA	EUR	12,325	1,726,733	1.73
Peugeot SA	EUR	61,910	880,360	0.88
Remy Cointreau SA	EUR	9,537	1,155,408	1.16
Sanofi	EUR	23,238	2,099,437	2.11
Schneider Electric SE	EUR	28,304	2,774,358	2.78
Teleperformance	EUR	5,286	1,177,456	1.18
Thales SA	EUR	19,374	1,383,691	1.39
Vivendi SA	EUR	37,429	852,071	0.86
			22,765,336	22.83
Germany				
Allianz SE	EUR	9,130	1,644,769	1.65
Bayer AG	EUR	23,954	1,576,293	1.58
BioNTech SE, ADR	EUR	8,400	488,880	0.49
Daimler AG	EUR	11,128	396,045	0.40
E.ON SE	EUR	128,341	1,288,864	1.29
Fresenius SE & Co. KGaA	EUR	52,967	2,324,722	2.33
Gerresheimer AG	EUR	6,214	508,616	0.51
Infineon Technologies AG	EUR	20,335	423,680	0.42
Knorr-Bremse AG	EUR	10,772	964,471	0.97

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Puma SE	EUR	14,489	986,991	0.99
RWE AG	EUR	48,704	1,526,140	1.53
SAP SE	EUR	29,034	3,572,634	3.58
Siemens AG	EUR	9,394	974,346	0.98
			16,676,451	16.72
Ireland				
CRH plc	EUR	54,381	1,633,877	1.64
Kerry Group plc 'A'	EUR	16,707	1,819,392	1.82
Malin Corp. plc	EUR	30,452	134,294	0.14
			3,587,563	3.60
Italy				
Newron Pharmaceuticals SpA	CHF	14,000	21,897	0.02
Prysmian SpA	EUR	61,694	1,265,344	1.27
Telecom Italia SpA	EUR	2,418,281	849,784	0.85
			2,137,025	2.14
Luxembourg				
Shurgard Self Storage SA	EUR	38,444	1,313,824	1.32
			1,313,824	1.32
Netherlands				
Airbus SE	EUR	19,748	1,244,025	1.25
Argenx SE	EUR	4,567	904,723	0.91
ASML Holding NV	EUR	11,580	3,758,868	3.77
STMicroelectronics NV	EUR	29,977	720,647	0.72
			6,628,263	6.65
Portugal				
EDP - Energias de Portugal SA	EUR	400,279	1,700,785	1.71
			1,700,785	1.71
Spain				
Banco Santander SA	EUR	472,216	1,006,883	1.01
			1,006,883	1.01
Switzerland				
ABB Ltd.	CHF	55,815	1,111,052	1.11
Alcon, Inc.	CHF	28,658	1,454,834	1.46
Lonza Group AG	CHF	6,117	2,861,674	2.87
Medacta Group SA, Reg. S	CHF	8,554	607,898	0.61
Nestle SA	CHF	32,605	3,219,442	3.23
Novartis AG	CHF	45,255	3,481,792	3.49
Roche Holding AG	CHF	2,776	854,571	0.86
			13,591,263	13.63
United Kingdom				
Anglo American plc	GBP	84,898	1,722,887	1.73
Ashtead Group plc	GBP	79,309	2,346,430	2.35
AstraZeneca plc	GBP	25,660	2,372,298	2.38

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN EQUITY FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
BT Group plc	GBP	597,143	748,170	0.75
Cineworld Group plc	GBP	308,275	197,537	0.20
Compass Group plc	GBP	128,215	1,552,949	1.56
DS Smith plc	GBP	345,179	1,258,796	1.26
Euromoney Institutional Investor plc	GBP	78,610	688,536	0.69
Informa plc	GBP	79,026	402,731	0.40
Land Securities Group plc, REIT	GBP	76,747	464,824	0.46
London Stock Exchange Group plc	GBP	34,622	3,159,425	3.17
M&G plc	GBP	265,695	482,863	0.48
Phoenix Group Holdings plc	GBP	194,089	1,370,441	1.37
Prudential plc	GBP	167,136	2,211,939	2.22

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Royal Dutch Shell plc 'A'	GBP	112,583	1,583,199	1.59
St James's Place plc	GBP	154,234	1,604,511	1.61
Tesco plc	GBP	485,384	1,223,483	1.23
Vistry Group plc	GBP	34,665	267,576	0.27
			23,658,595	23.72
Total Equities			98,759,359	99.03
Total Transferable securities and money market instruments admitted to an official exchange listing			98,759,359	99.03
Total Investments			98,759,359	99.03
Cash			734,647	0.74
Other assets/(liabilities)			232,533	0.23
Total net assets			99,726,539	100.00

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	23.72
France	22.83
Germany	16.72
Switzerland	13.63
Netherlands	6.65
Ireland	3.60
Belgium	3.35
Italy	2.14
Portugal	1.71
Finland	1.45
Luxembourg	1.32
Spain	1.01
Austria	0.90
Total Investments	99.03
Cash and Other assets/(liabilities)	0.97
Total	100.00

AVIVA INVESTORS - EUROPEAN EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Belgium				
KBC Group NV	EUR	633,718	31,844,329	1.97
Umicore SA	EUR	588,129	24,448,523	1.51
			56,292,852	3.48
Finland				
Neste OYJ	EUR	990,681	34,143,821	2.11
Nordea Bank Abp	SEK	4,692,133	28,604,269	1.77
			62,748,090	3.88
France				
Air Liquide SA	EUR	234,833	29,905,983	1.85
Alstom SA	EUR	314,631	12,943,919	0.80
AXA SA	EUR	1,898,707	34,945,702	2.16
Capgemini SE	EUR	319,002	31,964,000	1.98
Carrefour SA	EUR	1,898,693	26,363,352	1.63
Cie de Saint-Gobain	EUR	794,484	25,280,481	1.56
Cie Generale des Etablissements Michelin SCA	EUR	193,873	17,739,380	1.10
Credit Agricole SA	EUR	3,130,555	26,011,782	1.61
EssilorLuxottica SA	EUR	204,126	23,209,126	1.44
L'Oreal SA	EUR	171,812	49,009,373	3.03
LVMH Moët Hennessy Louis Vuitton SE	EUR	157,126	60,917,750	3.77
Pernod Ricard SA	EUR	259,166	36,309,157	2.25
Sanofi	EUR	572,090	51,685,471	3.20
SPIE SA	EUR	2,129,091	27,944,319	1.73
Teleperformance	EUR	86,561	19,281,463	1.19
Thales SA	EUR	305,171	21,795,313	1.35
TOTAL SA	EUR	1,425,934	48,150,226	2.98
Worldline SA, Reg. S	EUR	354,783	27,045,108	1.67
			570,501,905	35.30
Germany				
adidas AG	EUR	202,421	46,890,825	2.90
Allianz SE	EUR	294,683	53,087,142	3.28
Deutsche Telekom AG	EUR	2,361,830	35,262,122	2.18
E.ON SE	EUR	3,228,446	32,421,669	2.01
Evonik Industries AG	EUR	890,913	19,996,542	1.24
Infineon Technologies AG	EUR	1,777,665	37,037,650	2.29

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
SAP SE	EUR	410,701	50,536,758	3.13
Volkswagen AG Preference	EUR	239,905	32,029,717	1.98
Vonovia SE	EUR	585,839	32,098,119	1.99
			339,360,544	21.00
Italy				
Intesa Sanpaolo SpA	EUR	13,528,722	22,748,546	1.41
Prysmian SpA	EUR	1,224,342	25,111,255	1.56
Telecom Italia SpA	EUR	42,480,572	14,927,673	0.92
Terna Rete Elettrica Nazionale SpA	EUR	4,983,894	30,700,787	1.90
			93,488,261	5.79
Netherlands				
Airbus SE	EUR	499,262	31,451,009	1.95
ASML Holding NV	EUR	159,373	51,732,476	3.20
Koninklijke Philips NV	EUR	939,135	38,706,449	2.39
Unilever NV	EUR	820,369	38,901,898	2.41
			160,791,832	9.95
Norway				
Mowi ASA	NOK	2,011,707	33,638,990	2.08
			33,638,990	2.08
Sweden				
Telefonaktiebolaget LM Ericsson 'B'	SEK	4,132,363	33,688,965	2.09
			33,688,965	2.09
Switzerland				
ABB Ltd.	CHF	1,909,566	38,011,761	2.35
Alcon, Inc.	CHF	442,297	22,453,378	1.39
Nestle SA	CHF	434,885	42,940,869	2.66
Roche Holding AG	CHF	230,438	70,938,647	4.39
Temenos AG	CHF	121,554	16,525,902	1.02
Zurich Insurance Group AG	CHF	134,925	42,144,066	2.61
			233,014,623	14.42
Total Equities			1,583,526,062	97.99
Total Transferable securities and money market instruments admitted to an official exchange listing			1,583,526,062	97.99
Total Investments			1,583,526,062	97.99
Cash			21,504,431	1.33
Other assets/(liabilities)			11,025,047	0.68
Total net assets			1,616,055,540	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN EQUITY INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio	% of Net Assets
France	35.30
Germany	21.00
Switzerland	14.42
Netherlands	9.95
Italy	5.79
Finland	3.88
Belgium	3.48
Sweden	2.09
Norway	2.08
Total Investments	97.99
Cash and Other assets/(liabilities)	2.01
Total	100.00

AVIVA INVESTORS - EUROPEAN HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Austria				
Wienerberger AG, Reg. S 2.75% 04/06/2025	EUR	600,000	610,191	1.27
			610,191	1.27
Canada				
Bausch Health Cos., Inc., Reg. S 4.5% 15/05/2023	EUR	770,000	763,536	1.58
			763,536	1.58
France				
Altice France SA, Reg. S 2.5% 15/01/2025	EUR	269,000	256,895	0.53
Altice France SA, Reg. S 2.125% 15/02/2025	EUR	473,000	443,532	0.92
Banijay Entertainment SASU, Reg. S 3.5% 01/03/2025	EUR	200,000	191,600	0.40
Casino Guichard Perrachon SA, Reg. S 5.976% 26/05/2021	EUR	600,000	607,992	1.26
Elis SA, Reg. S 1.75% 11/04/2024	EUR	1,100,000	1,060,933	2.20
Europcar Mobility Group, Reg. S 4.125% 15/11/2024	EUR	380,000	293,946	0.61
Fnac Darty SA, Reg. S 1.875% 30/05/2024	EUR	144,000	141,122	0.29
Kapla Holding SAS, Reg. S 3.375% 15/12/2026	EUR	149,000	133,288	0.28
Loxam SAS, Reg. S 3.5% 03/05/2023	EUR	590,000	566,710	1.18
Nexans SA, Reg. S 3.75% 08/08/2023	EUR	300,000	310,112	0.64
Orano SA, Reg. S 3.125% 20/03/2023	EUR	300,000	304,791	0.63
Picard Groupe SAS, Reg. S, FRN 3% 30/11/2023	EUR	502,000	484,607	1.00
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	314,000	326,068	0.68
			5,121,596	10.62
Germany				
ADLER Real Estate AG, Reg. S 1.5% 06/12/2021	EUR	739,000	725,679	1.51
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	111,000	108,182	0.22
Consus Real Estate AG, Reg. S 9.625% 15/05/2024	EUR	925,000	1,010,562	2.10
DEMIRE Deutsche Mittelstand Real Estate AG, Reg. S 1.875% 15/10/2024	EUR	600,000	571,524	1.19
Deutsche Pfandbriefbank AG, Reg. S, FRN 2.875% 28/06/2027	EUR	700,000	671,306	1.39

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
HT Troplast GmbH, Reg. S 9.25% 15/07/2025	EUR	474,000	483,888	1.00
IHO Verwaltungs GmbH, Reg. S 3.625% 15/05/2025	EUR	269,000	268,738	0.56
Peach Property Finance GmbH, Reg. S 3.5% 15/02/2023	EUR	150,000	149,979	0.31
Techem Verwaltungsgesellschaft 675 mbH, Reg. S 2% 15/07/2025	EUR	113,000	108,217	0.22
Tele Columbus AG, Reg. S 3.875% 02/05/2025	EUR	980,000	918,422	1.90
thyssenkrupp AG, Reg. S 1.375% 03/03/2022	EUR	588,000	573,250	1.19
WEPA Hygieneprodukte GmbH, Reg. S 2.875% 15/12/2027	EUR	171,000	167,919	0.35
			5,757,666	11.94
Guernsey				
Summit Properties Ltd., Reg. S 2% 31/01/2025	EUR	763,000	703,494	1.46
			703,494	1.46
Ireland				
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	130,000	125,731	0.26
eircom Finance DAC, Reg. S 1.75% 01/11/2024	EUR	153,000	146,245	0.30
			271,976	0.56
Isle of Man				
Playtech plc, Reg. S 3.75% 12/10/2023	EUR	284,000	281,172	0.58
			281,172	0.58
Italy				
Amplifon SpA, Reg. S 1.125% 13/02/2027	EUR	100,000	98,793	0.20
Banca Monte dei Paschi di Siena SpA, Reg. S, FRN 8% 22/01/2030	EUR	317,000	307,411	0.64
Banco BPM SpA, Reg. S 1.625% 18/02/2025	EUR	981,000	909,571	1.89
Bormioli Pharma Bidco SpA, Reg. S, FRN 3.5% 15/11/2024	EUR	510,000	458,144	0.95
Enel SpA, Reg. S, FRN 5.451% 10/01/2074	EUR	296,000	327,450	0.68
EVOCA SpA, Reg. S, FRN 4.25% 01/11/2026	EUR	364,000	312,676	0.65
Fabric BC SpA, Reg. S, FRN 4.125% 30/11/2024	EUR	254,000	250,195	0.52
Intesa Sanpaolo SpA, Reg. S, FRN 3.75% Perpetual	EUR	252,000	203,490	0.42
Intesa Sanpaolo Vita SpA, Reg. S, FRN 4.75% Perpetual	EUR	200,000	203,750	0.42

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
LKQ Italia Bondco SpA, Reg. S 3.875% 01/04/2024	EUR	1,280,000	1,330,227	2.76
Nexi SpA, Reg. S 1.75% 31/10/2024	EUR	613,000	598,886	1.24
Rekeep SpA, Reg. S 9% 15/06/2022	EUR	672,000	654,427	1.36
Sisal Pay SpA, Reg. S, FRN 3.875% 17/12/2026	EUR	150,000	145,657	0.30
Telecom Italia SpA, Reg. S 3.25% 16/01/2023	EUR	327,000	341,214	0.71
UniCredit SpA, Reg. S, FRN 2.731% 15/01/2032	EUR	309,000	280,578	0.58
Unione di Banche Italiane SpA, Reg. S 1.75% 12/04/2023	EUR	1,310,000	1,304,917	2.71
			7,727,386	16.03
Japan				
SoftBank Group Corp., Reg. S 4% 30/07/2022	EUR	573,000	588,742	1.22
			588,742	1.22
Jersey				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	390,000	347,942	0.72
Galaxy Bidco Ltd., Reg. S 6.5% 31/07/2026	GBP	131,000	145,584	0.30
			493,526	1.02
Luxembourg				
Altice Financing SA, Reg. S 2.25% 15/01/2025	EUR	120,000	112,770	0.23
Altice France Holding SA, Reg. S 4% 15/02/2028	EUR	401,000	363,466	0.75
ArcelorMittal SA, Reg. S 1.75% 19/11/2025	EUR	1,240,000	1,185,115	2.46
Arena Luxembourg Finance Sarl, Reg. S 1.875% 01/02/2028	EUR	168,000	154,032	0.32
Fiat Chrysler Finance Europe SENC, Reg. S 4.75% 15/07/2022	EUR	818,000	852,118	1.77
Holcim Finance Luxembourg SA, Reg. S, FRN 3% Perpetual	EUR	142,000	143,110	0.30
Lincoln Financing SARL, Reg. S, FRN 3.875% 01/04/2024	EUR	680,000	630,946	1.31
LSF10 Wolverine Investments SCA, Reg. S 5% 15/03/2024	EUR	165,000	163,801	0.34
Matterhorn Telecom SA, Reg. S 2.625% 15/09/2024	EUR	160,000	156,580	0.33
Motion Finco Sarl, Reg. S 7% 15/05/2025	EUR	220,000	226,600	0.47
Rossini Sarl, Reg. S 6.75% 30/10/2025	EUR	110,000	117,676	0.24

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Stena International SA, Reg. S 3.75% 01/02/2025	EUR	295,000	275,235	0.57
			4,381,449	9.09
Netherlands				
Ashland Services BV, Reg. S 2% 30/01/2028	EUR	100,000	93,310	0.20
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	145,000	145,695	0.30
Dufry One BV, Reg. S 2% 15/02/2027	EUR	150,000	117,344	0.24
Energizer Gamma Acquisition BV, Reg. S 4.625% 15/07/2026	EUR	587,000	601,372	1.25
Firmenich International SA, Reg. S, FRN 3.75% Perpetual	EUR	114,000	117,233	0.24
OCI NV, Reg. S 5% 15/04/2023	EUR	220,000	222,365	0.46
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	648,000	640,088	1.33
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	182,000	169,601	0.35
Repsol International Finance BV, Reg. S, FRN 3.75% Perpetual	EUR	344,000	343,130	0.71
Schoeller Packaging BV, Reg. S 6.375% 01/11/2024	EUR	122,000	114,681	0.24
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	700,000	757,816	1.57
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	143,000	141,145	0.29
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	885,000	826,767	1.72
VIVAT NV, Reg. S, FRN 7% Perpetual	EUR	226,000	230,977	0.48
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	162,000	153,090	0.32
			4,674,614	9.70
Spain				
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	1,100,000	1,134,514	2.35
Bankia SA, Reg. S, FRN 3.75% 15/02/2029	EUR	600,000	594,319	1.23
Cellnex Telecom SA, Reg. S 2.875% 18/04/2025	EUR	700,000	746,980	1.55
Cellnex Telecom SA, Reg. S 1% 20/04/2027	EUR	600,000	575,463	1.19
Gestamp Automocion SA, Reg. S 3.25% 30/04/2026	EUR	174,000	166,949	0.35
			3,218,225	6.67
Supranational				
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	140,000	135,030	0.28

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	287,000	276,776	0.57
			411,806	0.85
Sweden				
Akelius Residential Property AB, Reg. S, FRN 2.249% 17/05/2081	EUR	177,000	161,970	0.34
Intrum AB, Reg. S 3.125% 15/07/2024	EUR	176,000	159,768	0.33
Verisure Midholding AB, Reg. S 5.75% 01/12/2023	EUR	220,000	221,296	0.46
			543,034	1.13
United Kingdom				
Barclays plc, Reg. S, FRN 5.875% Perpetual	GBP	145,000	144,519	0.30
Direct Line Insurance Group plc, Reg. S, FRN 4.75% Perpetual	GBP	261,000	262,557	0.55
eG Global Finance plc, Reg. S 3.625% 07/02/2024	EUR	375,000	359,927	0.75
Heathrow Finance plc, Reg. S 4.75% 01/03/2024	GBP	130,000	144,383	0.30
International Game Technology plc, Reg. S 4.75% 15/02/2023	EUR	1,170,000	1,183,268	2.45
Iron Mountain UK plc, REIT, Reg. S 3.875% 15/11/2025	GBP	142,000	149,263	0.31
Jaguar Land Rover Automotive plc, Reg. S 5.875% 15/11/2024	EUR	171,000	148,364	0.31
Lloyds Banking Group plc, Reg. S, FRN 6.375% Perpetual	EUR	470,000	457,768	0.95
Miller Homes Group Holdings plc, Reg. S 5.5% 15/10/2024	GBP	167,000	186,782	0.39
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	145,000	157,362	0.33
Pinnacle Bidco plc, Reg. S 6.375% 15/02/2025	GBP	131,000	122,514	0.25
Royal Bank of Scotland Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	121,000	136,252	0.28
Synlab Bondco plc, Reg. S, FRN 4.75% 01/07/2025	EUR	478,000	479,412	0.99
Synthomer plc, Reg. S 3.875% 01/07/2025	EUR	420,000	425,828	0.88
TalkTalk Telecom Group plc, Reg. S 3.875% 20/02/2025	GBP	146,000	155,279	0.32
Victoria plc, Reg. S 5.25% 15/07/2024	EUR	523,000	492,614	1.02
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	197,000	192,755	0.40

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Vodafone Group plc, Reg. S, FRN 4.2% 03/10/2078	EUR	636,000	692,100	1.44
			5,890,947	12.22
United States of America				
Avantor, Inc., Reg. S 4.75% 01/10/2024	EUR	117,000	120,997	0.25
Belden, Inc., Reg. S 2.875% 15/09/2025	EUR	281,000	267,416	0.55
Boxer Parent Co., Inc., Reg. S 6.5% 02/10/2025	EUR	387,000	400,338	0.83
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	152,000	144,419	0.30
Ford Motor Credit Co. LLC 2.33% 25/11/2025	EUR	420,000	371,502	0.77
IQVIA, Inc., Reg. S 2.875% 15/09/2025	EUR	114,000	114,798	0.24
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	404,000	402,592	0.84
Kraft Heinz Foods Co., Reg. S 2% 30/06/2023	EUR	210,000	213,161	0.44
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	459,000	469,175	0.97
MPT Operating Partnership LP, REIT 2.55% 05/12/2023	GBP	112,000	122,823	0.26
Netflix, Inc. 3.625% 15/05/2027	EUR	105,000	109,699	0.23
Refinitiv US Holdings, Inc., Reg. S 4.5% 15/05/2026	EUR	424,000	442,872	0.92
Scientific Games International, Inc., Reg. S 3.375% 15/02/2026	EUR	265,000	246,450	0.51
Silgan Holdings, Inc., Reg. S 2.25% 01/06/2028	EUR	146,000	140,744	0.29
Superior Industries International, Inc., Reg. S 6% 15/06/2025	EUR	135,000	112,590	0.23
WMG Acquisition Corp., Reg. S 2.75% 15/07/2028	EUR	361,000	367,358	0.76
			4,046,934	8.39
Total Bonds			45,486,294	94.33
Total Transferable securities and money market instruments admitted to an official exchange listing			45,486,294	94.33
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United Kingdom				
Virgin Media Secured Finance plc, Reg. S 4.125% 15/08/2030	GBP	500,000	541,942	1.12
			541,942	1.12

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
United States of America				
Cogent Communications Group, Inc. 4.375% 30/06/2024	EUR	440,000	442,194	0.92
			442,194	0.92
Total Bonds			984,136	2.04
Total Transferable securities and money market instruments dealt in on another regulated market			984,136	2.04
Total Investments			46,470,430	96.37
Cash			1,361,423	2.82
Other assets/(liabilities)			388,084	0.81
Total net assets			48,219,937	100.00

Geographic Allocation of Portfolio	% of Net Assets
Italy	16.03
United Kingdom	13.34
Germany	11.94
France	10.62
Netherlands	9.70
United States of America	9.31
Luxembourg	9.09
Spain	6.67
Canada	1.58
Guernsey	1.46
Austria	1.27
Japan	1.22
Sweden	1.13
Jersey	1.02
Supranational	0.85
Isle of Man	0.58
Ireland	0.56
Total Investments	96.37
Cash and Other assets/(liabilities)	3.63
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,630,614	GBP	2,360,000	16/07/2020	Morgan Stanley	40,841	0.08
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						40,841	0.08

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN REAL ESTATE SECURITIES FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Belgium				
Warehouses De Pauw CVA, REIT, CVA	EUR	53,821	1,298,701	4.30
			1,298,701	4.30
France				
Covivio, REIT	EUR	11,241	719,424	2.38
ICADE, REIT	EUR	4,664	288,935	0.96
Kaufman & Broad SA	EUR	13,624	409,061	1.35
Klepierre SA, REIT	EUR	55,602	977,622	3.24
Mercialys SA, REIT	EUR	10,291	76,230	0.25
			2,471,272	8.18
Germany				
alstria office REIT-AG	EUR	25,988	343,172	1.14
Deutsche Wohnen SE	EUR	71,650	2,857,760	9.46
Hamborner REIT AG	EUR	15,725	136,485	0.45
LEG Immobilien AG	EUR	23,833	2,710,050	8.97
Vonovia SE	EUR	58,843	3,224,008	10.67
			9,271,475	30.69
Ireland				
Irish Residential Properties REIT plc	EUR	554,401	777,825	2.57
			777,825	2.57
Luxembourg				
Aroundtown SA	EUR	260,314	1,328,382	4.40
			1,328,382	4.40
Netherlands				
Wereldhave NV, REIT	EUR	6,883	56,131	0.19
			56,131	0.19
Norway				
Entra ASA, Reg. S	NOK	122,357	1,382,186	4.57
			1,382,186	4.57
Spain				
Inmobiliaria Colonial Socimi SA, REIT	EUR	79,874	619,223	2.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Lar Espana Real Estate Socimi SA, REIT	EUR	75,118	345,543	1.14
Merlin Properties Socimi SA, REIT	EUR	152,291	1,117,435	3.70
			2,082,201	6.89
Supranational				
Unibail-Rodamco-Westfield, REIT	EUR	15,052	757,551	2.51
			757,551	2.51
Sweden				
Castellum AB	SEK	108,354	1,793,696	5.94
Kungsleden AB	SEK	5,741	37,779	0.12
			1,831,475	6.06
United Kingdom				
Assura plc, REIT	GBP	945,379	820,264	2.72
Big Yellow Group plc, REIT	GBP	82,599	907,517	3.00
Derwent London plc, REIT	GBP	10,447	320,723	1.06
Hammerson plc, REIT	GBP	105,009	91,688	0.30
Land Securities Group plc, REIT	GBP	119,770	725,397	2.40
LondonMetric Property plc, REIT	GBP	274,316	633,193	2.10
NewRiver REIT plc	GBP	271,735	189,692	0.63
Safestore Holdings plc, REIT	GBP	122,934	971,854	3.22
Segro plc, REIT	GBP	165,734	1,626,279	5.38
Tritax Big Box REIT plc	GBP	478,460	753,867	2.50
UNITE Group plc (The), REIT	GBP	76,197	777,380	2.57
Workspace Group plc, REIT	GBP	29,554	213,446	0.71
			8,031,300	26.59
Total Equities			29,288,499	96.95
Total Transferable securities and money market instruments admitted to an official exchange listing			29,288,499	96.95
Total Investments			29,288,499	96.95
Cash			874,830	2.90
Other assets/(liabilities)			45,108	0.15
Total net assets			30,208,437	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - EUROPEAN REAL ESTATE SECURITIES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio	% of Net Assets
Germany	30.69
United Kingdom	26.59
France	8.18
Spain	6.89
Sweden	6.06
Norway	4.57
Luxembourg	4.40
Belgium	4.30
Ireland	2.57
Supranational	2.51
Netherlands	0.19
Total Investments	96.95
Cash and Other assets/(liabilities)	3.05
Total	100.00

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Austria				
ams AG, Reg. S 0.875% 28/09/2022	USD	8,400,000	7,344,750	1.00
			7,344,750	1.00
Belgium				
Bekaert SA, Reg. S 0% 09/06/2021	EUR	6,000,000	6,497,007	0.88
			6,497,007	0.88
Bermuda				
Luye Pharma Group Ltd., Reg. S 1.5% 09/07/2024	USD	10,000,000	9,622,726	1.31
			9,622,726	1.31
Cayman Islands				
China Evergrande Group, Reg. S 4.25% 14/02/2023	HKD	50,000,000	6,093,195	0.83
China Overseas Finance Investment Cayman V Ltd., Reg. S 0% 05/01/2023	USD	3,600,000	4,020,120	0.54
Harvest International Co., Reg. S 0% 21/11/2022	HKD	108,000,000	14,279,435	1.94
Poseidon Finance 1 Ltd., Reg. S 0% 01/02/2025	USD	10,000,000	9,692,500	1.31
Sino Biopharmaceutical Ltd., Reg. S 0% 17/02/2025	EUR	9,000,000	10,452,074	1.42
			44,537,324	6.04
China				
Angang Steel Co. Ltd., Reg. S 0% 25/05/2023	HKD	130,000,000	16,437,314	2.23
CRRC Corp. Ltd., Reg. S 0% 05/02/2021	USD	17,750,000	17,450,469	2.37
			33,887,783	4.60
Germany				
AURELIUS Equity Opportunities SE & Co. KGaA, Reg. S 1% 01/12/2020	EUR	4,700,000	5,041,259	0.68
			5,041,259	0.68
Japan				
LINE Corp., Reg. S 0% 19/09/2025	JPY	1,400,000,000	13,002,672	1.76
Shizuoka Bank Ltd. (The), Reg. S, FRN 0.491% 25/01/2023	USD	15,000,000	13,927,358	1.89
			26,930,030	3.65
Malaysia				
Cerah Capital Ltd., Reg. S 0% 08/08/2024	USD	14,600,000	13,668,520	1.85
Cindai Capital Ltd., Reg. S 0% 08/02/2023	USD	11,000,000	10,888,873	1.48
			24,557,393	3.33

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Singapore				
OUE Ltd., Reg. S 1.5% 13/04/2023	SGD	11,250,000	7,748,202	1.05
			7,748,202	1.05
South Korea				
LG Chem Ltd., Reg. S 0% 16/04/2021	USD	2,400,000	2,487,981	0.34
LG Chem Ltd., Reg. S 0% 16/04/2021	EUR	13,200,000	15,299,319	2.07
			17,787,300	2.41
Spain				
Ence Energia y Celulosa SA, Reg. S 1.25% 05/03/2023	EUR	3,000,000	3,079,677	0.42
			3,079,677	0.42
United States of America				
Evolent Health, Inc. 2% 01/12/2021	USD	11,800,000	10,332,375	1.40
			10,332,375	1.40
Virgin Islands, British				
Link 2019 CB Ltd., REIT, Reg. S 1.6% 03/04/2024	HKD	86,000,000	10,857,444	1.47
PB Issuer NO 5 Ltd., Reg. S 3% 10/12/2025	USD	2,000,000	1,661,981	0.23
Shanghai Port Group BVI Holding Co. Ltd., Reg. S 0% 09/08/2021	USD	5,000,000	5,010,271	0.68
Shanghai Port Group BVI Holding Co. Ltd., Reg. S 0% 09/08/2022	USD	8,000,000	8,164,960	1.11
Strategic International Group Ltd., Reg. S 0% 29/06/2025	EUR	3,500,000	3,898,220	0.53
			29,592,876	4.02
Total Convertible Bonds			226,958,702	30.79
Total Transferable securities and money market instruments admitted to an official exchange listing			226,958,702	30.79
Transferable securities and money market instruments dealt in on another regulated market				
Convertible Bonds				
Bermuda				
Jazz Investments I Ltd. 1.875% 15/08/2021	USD	1,800,000	1,758,331	0.24
			1,758,331	0.24
Cayman Islands				
JOYY, Inc. 1.375% 15/06/2026	USD	20,000,000	22,087,800	2.99
Trip.com Group Ltd. 1% 01/07/2020	USD	18,000,000	17,977,500	2.44
Weibo Corp. 1.25% 15/11/2022	USD	23,000,000	21,503,746	2.92
			61,569,046	8.35

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
France				
Talend SA, 144A 1.75% 01/09/2024	EUR	1,000,000	1,084,859	0.15
			1,084,859	0.15
Panama				
Copa Holdings SA, 144A 4.5% 15/04/2025	USD	12,727,000	14,530,384	1.97
			14,530,384	1.97
United Kingdom				
GSK Finance No. 3 plc, 144A 0% 22/06/2023	USD	7,330,000	7,977,393	1.08
			7,977,393	1.08
United States of America				
Accelerate Diagnostics, Inc. 2.5% 15/03/2023	USD	4,155,000	2,966,759	0.40
Allscripts Healthcare Solutions, Inc. 1.25% 01/07/2020	USD	28,500,000	28,526,972	3.87
American Eagle Outfitters, Inc., 144A 3.75% 15/04/2025	USD	9,545,000	13,622,274	1.85
Arbor Realty Trust, Inc., REIT, 144A 4.75% 01/11/2022	USD	7,500,000	6,861,122	0.93
Atlas Air Worldwide Holdings, Inc. 2.25% 01/06/2022	USD	13,555,000	12,938,895	1.75
Cardtronics, Inc. 1% 01/12/2020	USD	20,950,000	20,766,687	2.82
Colony Capital, Inc., REIT 3.875% 15/01/2021	USD	24,000,000	22,933,274	3.11
CONMED Corp. 2.625% 01/02/2024	USD	7,500,000	7,886,860	1.07
Cree, Inc., 144A 1.75% 01/05/2026	USD	3,490,000	4,929,625	0.67
Datadog, Inc., 144A 0.125% 15/06/2025	USD	6,510,000	7,717,951	1.05
DexCom, Inc., 144A 0.25% 15/11/2025	USD	8,100,000	8,332,788	1.13
Dycom Industries, Inc. 0.75% 15/09/2021	USD	8,645,000	8,191,138	1.11
Encore Capital Group, Inc. 2.875% 15/03/2021	USD	15,000,000	14,487,051	1.97
FireEye, Inc. 1.625% 01/06/2035	USD	19,500,000	18,479,793	2.51
Fortive Corp. 0.875% 15/02/2022	USD	25,000,000	24,679,905	3.35
Livent Corp., 144A 4.125% 15/07/2025	USD	12,000,000	11,876,345	1.61

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Lumentum Holdings, Inc., 144A 0.5% 15/12/2026	USD	20,500,000	21,627,500	2.93
Lyft, Inc., 144A 1.5% 15/05/2025	USD	7,630,000	8,466,638	1.15
OSI Systems, Inc. 1.25% 01/09/2022	USD	9,520,000	9,157,050	1.24
PRA Group, Inc. 3% 01/08/2020	USD	25,000,000	24,917,639	3.38
Slack Technologies, Inc., 144A 0.5% 15/04/2025	USD	4,840,000	5,983,450	0.81
SunPower Corp. 4% 15/01/2023	USD	10,559,000	8,577,806	1.16
Teva Pharmaceutical Finance Co. LLC 0.25% 01/02/2026	USD	28,105,000	27,498,101	3.73
Tutor Perini Corp. 2.875% 15/06/2021	USD	11,500,000	10,999,048	1.49
Western Asset Mortgage Capital Corp., REIT 6.75% 01/10/2022	USD	3,875,000	2,790,000	0.38
Workiva, Inc., 144A 1.125% 15/08/2026	USD	11,000,000	10,115,600	1.37
Zillow Group, Inc. 2.75% 15/05/2025	USD	10,345,000	12,079,960	1.64
			357,410,231	48.48
Total Convertible Bonds			444,330,244	60.27
Total Transferable securities and money market instruments dealt in on another regulated market			444,330,244	60.27
Other transferable securities and money market instruments				
Equities				
United States of America				
Brammo 'A'*	USD	3,010,155	–	–
Brammo 'B'*	USD	1,000,000	–	–
Brammo Preference 'R'*	USD	7,207,714	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Total Investments			671,288,946	91.06
Cash			71,318,056	9.67
Other assets/(liabilities)			(5,406,088)	(0.73)
Total net assets			737,200,914	100.00

* Security is valued at its fair value under the direction of the Board of Directors.

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio	% of Net Assets
United States of America	49.88
Cayman Islands	14.39
China	4.60
Virgin Islands, British	4.02
Japan	3.65
Malaysia	3.33
South Korea	2.41
Panama	1.97
Bermuda	1.55
United Kingdom	1.08
Singapore	1.05
Austria	1.00
Belgium	0.88
Germany	0.68
Spain	0.42
France	0.15
Total Investments	91.06
Cash and Other assets/(liabilities)	8.94
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	1,337,312	USD	1,388,196	10/07/2020	J.P. Morgan	23,455	0.01
EUR	229,461	USD	257,409	10/07/2020	J.P. Morgan	352	–
USD	543,830	EUR	481,529	10/07/2020	J.P. Morgan	2,913	–
USD	45,151,150	EUR	39,833,000	11/08/2020	Goldman Sachs	371,888	0.05
USD	94,785	GBP	76,359	10/07/2020	J.P. Morgan	431	–
USD	7,899,768	SGD	11,000,000	11/08/2020	Goldman Sachs	14,039	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						413,078	0.06
CHF	7,051	USD	7,465	10/07/2020	J.P. Morgan	(22)	–
EUR	72,939,318	USD	82,452,667	10/07/2020	J.P. Morgan	(517,585)	(0.07)
GBP	463,766,326	USD	587,713,400	10/07/2020	J.P. Morgan	(14,658,537)	(1.99)
USD	75,754	EUR	67,685	10/07/2020	J.P. Morgan	(278)	–
USD	22,774	GBP	18,558	10/07/2020	J.P. Morgan	(157)	–
USD	58,375,340	HKD	452,800,000	11/08/2020	Goldman Sachs	(35,293)	(0.01)
USD	18,626,988	JPY	2,038,640,000	11/08/2020	Goldman Sachs	(279,156)	(0.04)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(15,491,028)	(2.11)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(15,077,950)	(2.05)

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value USD	% of Net Assets
1,500	CBOE Volatility Index, Put, 25.000, 22/07/2020	USD	J.P. Morgan	138,750	0.02
50	NASDAQ 100 Emini Index, Put, 8,550.000, 18/09/2020	USD	J.P. Morgan	750,000	0.10
175	S&P 500 Index, Put, 2,650.000, 21/08/2020	USD	J.P. Morgan	465,500	0.06
150	S&P 500 Index, Put, 2,775.000, 16/10/2020	USD	J.P. Morgan	1,335,750	0.18
Total Market Value on Option Purchased Contracts - Assets				2,690,000	0.36

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES ABSOLUTE RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Total Return Swap on Contracts for Difference

Contract Description	Currency	Maturity Date	Counterparty	Market Value USD	% of Net Assets
Receive performance of Encore Capital Pay weighted average financing (LIBOR) on that same basket	USD	19/03/2021	Deutsche Bank	175,635	0.03
Receive performance of Lenovo Group Ltd. Pay weighted average financing (LIBOR) on that same basket	USD	15/07/2020	Nomura	86,844	0.01
Receive performance of the underlying global basket of 3 Hong Kong convertible arbitrage positions. Pay weighted average financing (HIBOR) on that same basket	HKD	15/07/2020	Nomura	167,941	0.02
Receive performance of the underlying global basket of 57 American convertible arbitrage positions. Pay weighted average financing (LIBOR) on that same basket	USD	17/06/2021	Citibank	4,161,024	0.56
Total Market Value on Total Return Swap on Contracts for Difference - Assets				4,591,444	0.62
Receive performance of the underlying global basket of 2 Japanese convertible arbitrage positions. Pay weighted average financing (LIBOR) on that same basket	JPY	15/07/2020	Nomura	(131,796)	(0.02)
Receive performance of the underlying global basket of 6 American convertible arbitrage positions. Pay weighted average financing (LIBOR) on that same basket	USD	15/07/2020	BNP Paribas	(192,217)	(0.02)
Total Market Value on Total Return Swap on Contracts for Difference - Liabilities				(324,013)	(0.04)
Net Market Value on Total Return Swap on Contracts for Difference - Assets				4,267,431	0.58

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Convertible Bonds				
Bermuda				
Luye Pharma Group Ltd., Reg. S 1.5% 09/07/2024	USD	5,000,000	4,820,454	1.31
			4,820,454	1.31
Cayman Islands				
China Education Group Holdings Ltd., Reg. S 2% 28/03/2024	HKD	44,000,000	6,061,142	1.65
Harvest International Co., Reg. S 0% 21/11/2022	HKD	30,000,000	3,959,595	1.08
Kingsoft Corp. Ltd., Reg. S 0.625% 29/04/2025	HKD	35,000,000	5,351,344	1.46
Sino Biopharmaceutical Ltd., Reg. S 0% 17/02/2025	EUR	4,000,000	4,641,753	1.26
			20,013,834	5.45
France				
Ubisoft Entertainment SA, Reg. S 0% 24/09/2024	EUR	5,500,000	7,467,918	2.03
			7,467,918	2.03
Italy				
Nexi SpA, Reg. S 1.75% 24/04/2027	EUR	5,000,000	6,434,996	1.75
			6,434,996	1.75
Japan				
SBI Holdings, Inc., Reg. S 0% 13/09/2023	JPY	750,000,000	6,912,968	1.88
Suzuki Motor Corp., Reg. S 0% 31/03/2023	JPY	660,000,000	6,379,014	1.74
			13,291,982	3.62
Jersey				
PHP Finance Jersey NO 2 Ltd., REIT, Reg. S 2.875% 15/07/2025	GBP	5,000,000	7,129,299	1.94
			7,129,299	1.94
Netherlands				
ELM BV for Swiss Re Ltd. 3.25% 13/06/2024	USD	10,000,000	10,263,450	2.79
Just Eat Takeaway.com NV, Reg. S 1.25% 30/04/2026	EUR	4,000,000	4,938,734	1.34
STMicroelectronics NV, Reg. S 0% 03/07/2022	USD	3,000,000	4,026,135	1.10
			19,228,319	5.23
Switzerland				
Sika AG, Reg. S 0.15% 05/06/2025	CHF	5,000,000	6,179,388	1.68
			6,179,388	1.68

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
United States of America				
JPMorgan Chase Bank NA, Reg. S 0% 07/08/2022	USD	7,000,000	8,610,425	2.34
			8,610,425	2.34
Virgin Islands, British				
China Yangtze Power International BVI 1 Ltd., Reg. S 0% 09/11/2021	USD	8,000,000	8,150,819	2.22
Shanghai Port Group BVI Holding Co. Ltd., Reg. S 0% 09/08/2022	USD	6,000,000	6,123,720	1.67
Smart Insight International Ltd., Reg. S 4.5% 05/12/2023	HKD	46,000,000	6,652,615	1.81
Strategic International Group Ltd., Reg. S 0% 29/06/2025	EUR	3,500,000	3,893,553	1.06
			24,820,707	6.76
Total Convertible Bonds			117,997,322	32.11
Total Transferable securities and money market instruments admitted to an official exchange listing			117,997,322	32.11
Transferable securities and money market instruments dealt in on another regulated market				
Convertible Bonds				
Canada				
Ssr Mining, Inc. 2.5% 01/04/2039	USD	3,500,000	4,798,430	1.31
SSR Mining, Inc. 2.5% 01/04/2039	USD	1,500,000	2,056,470	0.56
			6,854,900	1.87
Cayman Islands				
Avadel Finance Cayman Ltd., 144A 4.5% 01/02/2023	USD	2,000,000	2,006,235	0.55
JOYY, Inc. 0.75% 15/06/2025	USD	3,500,000	3,836,875	1.04
Sea Ltd., 144A 2.375% 01/12/2025	USD	5,000,000	7,056,933	1.92
			12,900,043	3.51
Japan				
CyberAgent, Inc., Reg. S 0% 17/02/2023	JPY	700,000,000	7,005,520	1.91
Ship Healthcare Holdings, Inc., Reg. S 0% 13/12/2023	JPY	800,000,000	7,971,579	2.17
			14,977,099	4.08
Panama				
Copa Holdings SA, 144A 4.5% 15/04/2025	USD	3,830,000	4,281,545	1.16
			4,281,545	1.16
United States of America				
2020 Mandatory Exchangeable Trust, 144A 6.5%	USD	3,000	3,395,205	0.92
Accelerate Diagnostics, Inc. 2.5% 15/03/2023	USD	3,630,000	2,717,277	0.74
Akamai Technologies, Inc. 0.125% 01/05/2025	USD	8,000,000	9,931,118	2.70

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Apellis Pharmaceuticals, Inc., 144A 3.5% 15/09/2026	USD	3,000,000	3,319,046	0.90
BioMarin Pharmaceutical, Inc., 144A 1.25% 15/05/2027	USD	7,500,000	8,755,447	2.38
Bloomin' Brands, Inc., 144A 5% 01/05/2025	USD	1,625,000	1,805,724	0.49
Bridgebio Pharma, Inc., 144A 2.5% 15/03/2027	USD	7,000,000	7,117,205	1.94
Cloudflare, Inc., 144A 0.75% 15/05/2025	USD	3,100,000	3,737,737	1.02
Coherus Biosciences, Inc., 144A 1.5% 15/04/2026	USD	3,400,000	3,730,103	1.01
Coupa Software, Inc., 144A 0.375% 15/06/2026	USD	5,500,000	6,358,155	1.73
Cree, Inc. 0.875% 01/09/2023	USD	9,000,000	10,582,284	2.88
Datadog, Inc., 144A 0.125% 15/06/2025	USD	2,095,000	2,436,164	0.66
DexCom, Inc., 144A 0.25% 15/11/2025	USD	3,500,000	3,569,742	0.97
Dick's Sporting Goods, Inc., 144A 3.25% 15/04/2025	USD	5,000,000	6,928,194	1.89
Enphase Energy, Inc., 144A 0.25% 01/03/2025	USD	7,000,000	6,413,242	1.74
Exact Sciences Corp. 0.375% 15/03/2027	USD	6,500,000	6,719,569	1.83
Gossamer Bio, Inc. 5% 01/06/2027	USD	6,500,000	6,503,250	1.77
Insmed, Inc. 1.75% 15/01/2025	USD	3,000,000	2,903,084	0.79
InterDigital, Inc., 144A 2% 01/06/2024	USD	3,500,000	3,480,194	0.95
J2 Global, Inc., 144A 1.75% 01/11/2026	USD	4,000,000	3,485,838	0.95
JPMorgan Chase Bank NA 0.125% 01/01/2023	USD	7,000,000	7,411,250	2.02
Livent Corp., 144A 4.125% 15/07/2025	USD	5,600,000	5,464,024	1.49
Lyft, Inc., 144A 1.5% 15/05/2025	USD	3,500,000	3,851,947	1.05
MongoDB, Inc., 144A 0.25% 15/01/2026	USD	4,500,000	5,639,764	1.53
National Vision Holdings, Inc., 144A 2.5% 15/05/2025	USD	3,500,000	4,218,931	1.15
Nuance Communications, Inc. 1% 15/12/2035	USD	3,500,000	4,151,544	1.13

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
PetIQ, Inc., 144A 4% 01/06/2026	USD	2,000,000	2,638,933	0.72
Plug Power, Inc., 144A 3.75% 01/06/2025	USD	6,000,000	9,764,528	2.66
Revance Therapeutics, Inc., 144A 1.75% 15/02/2027	USD	4,500,000	4,452,999	1.21
Slack Technologies, Inc., 144A 0.5% 15/04/2025	USD	4,000,000	4,966,220	1.35
Southwest Airlines Co. 1.25% 01/05/2025	USD	4,000,000	4,857,500	1.32
Splunk, Inc., 144A 1.125% 15/06/2027	USD	5,600,000	5,936,000	1.62
SunPower Corp. 4% 15/01/2023	USD	4,500,000	3,641,727	0.99
Teladoc Health, Inc., 144A 1.25% 01/06/2027	USD	6,000,000	6,664,570	1.81
Workday, Inc. 0.25% 01/10/2022	USD	6,000,000	8,253,844	2.25
Zillow Group, Inc. 2.75% 15/05/2025	USD	4,140,000	4,836,431	1.32
			190,638,790	51.88
Total Convertible Bonds			229,652,377	62.50
Total Transferable securities and money market instruments dealt in on another regulated market			229,652,377	62.50
Other transferable securities and money market instruments				
Equities				
United States of America				
Brammo 'A'*	USD	14,367,366	–	–
Brammo 'B'*	USD	4,000,000	–	–
Brammo Preference 'R'*	USD	28,830,856	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Total Investments			347,649,699	94.61
Cash			20,925,876	5.69
Other assets/(liabilities)			(1,114,516)	(0.30)
Total net assets			367,461,059	100.00

*Security is valued at its fair value under the direction of the Board of Directors.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio	% of Net Assets
United States of America	54.22
Cayman Islands	8.96
Japan	7.70
Virgin Islands, British	6.76
Netherlands	5.23
France	2.03
Jersey	1.94
Canada	1.87
Italy	1.75
Switzerland	1.68
Bermuda	1.31
Panama	1.16
Total Investments	94.61
Cash and Other assets/(liabilities)	5.39
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
AUD	53,346	EUR	32,486	10/07/2020	J.P. Morgan	228	–
AUD	12,175	GBP	6,701	10/07/2020	J.P. Morgan	120	–
AUD	1,649	USD	1,125	10/07/2020	J.P. Morgan	8	–
CHF	1,266	AUD	1,887	10/07/2020	J.P. Morgan	38	–
CHF	367,993	EUR	341,193	10/07/2020	J.P. Morgan	5,069	–
CHF	61,164	GBP	50,995	10/07/2020	J.P. Morgan	1,677	–
CHF	26,124	HKD	210,983	10/07/2020	J.P. Morgan	291	–
CHF	1,923	JPY	216,967	10/07/2020	J.P. Morgan	10	–
CHF	2,052	SGD	2,971	10/07/2020	J.P. Morgan	33	–
CHF	1,938	TWD	59,642	10/07/2020	J.P. Morgan	11	–
CHF	439,754	USD	456,821	10/07/2020	J.P. Morgan	6,312	–
EUR	447,366	AUD	726,041	10/07/2020	J.P. Morgan	2,770	–
EUR	1,746	CHF	1,858	10/07/2020	J.P. Morgan	1	–
EUR	4,264,057	GBP	3,810,847	10/07/2020	J.P. Morgan	91,651	0.03
EUR	265,023	HKD	2,300,840	10/07/2020	J.P. Morgan	239	–
EUR	876,661	JPY	105,322,857	10/07/2020	J.P. Morgan	4,581	–
EUR	14,974	SGD	23,413	10/07/2020	J.P. Morgan	17	–
EUR	3,834,090	USD	4,293,333	10/07/2020	J.P. Morgan	4,806	–
GBP	449	EUR	491	10/07/2020	J.P. Morgan	2	–
GBP	399	HKD	3,801	10/07/2020	J.P. Morgan	–	–
GBP	25,145	JPY	3,323,047	10/07/2020	J.P. Morgan	73	–
GBP	679	SGD	1,165	10/07/2020	J.P. Morgan	1	–
GBP	133	USD	164	10/07/2020	J.P. Morgan	–	–
HKD	3,538,929	EUR	403,867	10/07/2020	J.P. Morgan	3,856	–
HKD	651,754	GBP	66,795	10/07/2020	J.P. Morgan	1,914	–
HKD	204,761	USD	26,415	10/07/2020	J.P. Morgan	4	–
JPY	126,414,942	EUR	1,037,480	10/07/2020	J.P. Morgan	11,028	0.01
JPY	19,645,397	GBP	143,026	10/07/2020	J.P. Morgan	6,491	–
JPY	6,809,921	USD	62,909	10/07/2020	J.P. Morgan	338	–
SGD	99,164	EUR	63,157	10/07/2020	J.P. Morgan	226	–
SGD	16,962	GBP	9,694	10/07/2020	J.P. Morgan	223	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL CONVERTIBLES FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
TWD	1,537,927	EUR	46,242	10/07/2020	J.P. Morgan	500	–
TWD	401,522	GBP	10,888	10/07/2020	J.P. Morgan	268	–
USD	41,408	AUD	59,637	10/07/2020	J.P. Morgan	442	–
USD	174,411	CHF	165,255	10/07/2020	J.P. Morgan	371	–
USD	20,967,659	EUR	18,583,860	10/07/2020	J.P. Morgan	134,551	0.04
USD	3,208,384	GBP	2,549,582	10/07/2020	J.P. Morgan	71,626	0.02
USD	804,369	JPY	86,015,517	10/07/2020	J.P. Morgan	5,501	–
USD	79,601	SGD	110,917	10/07/2020	J.P. Morgan	156	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						355,433	0.10
AUD	14,004	EUR	8,617	10/07/2020	J.P. Morgan	(40)	–
AUD	2,464	USD	1,727	10/07/2020	J.P. Morgan	(34)	–
CHF	1,194	HKD	9,776	10/07/2020	J.P. Morgan	(4)	–
CHF	42,581	JPY	4,847,989	10/07/2020	J.P. Morgan	(181)	–
CHF	19,948	USD	21,043	10/07/2020	J.P. Morgan	(35)	–
EUR	34,332	AUD	56,174	10/07/2020	J.P. Morgan	(100)	–
EUR	3,373,168	CHF	3,669,112	10/07/2020	J.P. Morgan	(82,748)	(0.02)
EUR	61,764	GBP	56,460	10/07/2020	J.P. Morgan	(223)	–
EUR	9,586,749	HKD	83,873,318	10/07/2020	J.P. Morgan	(74,533)	(0.02)
EUR	15,260,583	JPY	1,890,716,229	10/07/2020	J.P. Morgan	(452,392)	(0.12)
EUR	772,104	SGD	1,217,233	10/07/2020	J.P. Morgan	(6,294)	–
EUR	830,450	TWD	27,822,147	10/07/2020	J.P. Morgan	(15,875)	(0.01)
EUR	156,991,964	USD	177,463,093	10/07/2020	J.P. Morgan	(1,470,025)	(0.40)
GBP	73,436	AUD	133,430	10/07/2020	J.P. Morgan	(1,310)	–
GBP	522,407	CHF	633,019	10/07/2020	J.P. Morgan	(23,954)	(0.01)
GBP	7,237,466	EUR	8,090,618	10/07/2020	J.P. Morgan	(165,571)	(0.05)
GBP	1,516,740	HKD	14,799,632	10/07/2020	J.P. Morgan	(43,444)	(0.01)
GBP	2,465,216	JPY	339,663,162	10/07/2020	J.P. Morgan	(121,654)	(0.03)
GBP	119,872	SGD	211,009	10/07/2020	J.P. Morgan	(3,657)	–
GBP	140,864	TWD	5,286,063	10/07/2020	J.P. Morgan	(6,589)	–
GBP	24,725,126	USD	31,230,707	10/07/2020	J.P. Morgan	(811,319)	(0.22)
HKD	13,184	EUR	1,518	10/07/2020	J.P. Morgan	(1)	–
HKD	124,024	GBP	13,026	10/07/2020	J.P. Morgan	(24)	–
JPY	95,002	CHF	840	10/07/2020	J.P. Morgan	(2)	–
JPY	295,559	EUR	2,469	10/07/2020	J.P. Morgan	(22)	–
JPY	6,735,438	GBP	50,928	10/07/2020	J.P. Morgan	(101)	–
JPY	1,189,314	USD	11,088	10/07/2020	J.P. Morgan	(42)	–
SGD	185	EUR	118	10/07/2020	J.P. Morgan	–	–
SGD	1,706	GBP	996	10/07/2020	J.P. Morgan	(3)	–
SGD	6,121	USD	4,403	10/07/2020	J.P. Morgan	(18)	–
USD	7,218	AUD	10,513	10/07/2020	J.P. Morgan	(4)	–
USD	194,514	CHF	187,090	10/07/2020	J.P. Morgan	(2,522)	–
USD	343,849	GBP	279,799	10/07/2020	J.P. Morgan	(389)	–
USD	1,007,556	HKD	7,811,079	10/07/2020	J.P. Morgan	(253)	–
USD	837,636	JPY	91,761,712	10/07/2020	J.P. Morgan	(14,599)	(0.01)
USD	85,119	TWD	2,518,325	10/07/2020	J.P. Morgan	(584)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,298,546)	(0.90)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,943,113)	(0.80)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Argentina				
Falabella SA	CLP	239,578	756,620	0.04
Telecom Argentina SA, ADR	USD	28,100	261,189	0.01
YPF SA, ADR	USD	56,800	321,772	0.02
			1,339,581	0.07
Bermuda				
Alibaba Health Information Technology Ltd.	HKD	1,167,600	3,406,594	0.18
Alibaba Pictures Group Ltd.	HKD	4,000,000	534,597	0.03
Beijing Enterprises Water Group Ltd.	HKD	1,616,000	631,375	0.03
Brilliance China Automotive Holdings Ltd.	HKD	976,000	877,206	0.05
China Gas Holdings Ltd.	HKD	841,270	2,596,896	0.14
China Resources Gas Group Ltd.	HKD	290,000	1,414,341	0.07
COSCO SHIPPING Ports Ltd.	HKD	600,000	321,939	0.02
Credicorp Ltd.	USD	21,820	2,917,879	0.15
GOME Retail Holdings Ltd.	HKD	3,128,000	522,055	0.03
Haier Electronics Group Co. Ltd.	HKD	409,000	1,242,797	0.07
Kunlun Energy Co. Ltd.	HKD	1,256,000	816,457	0.04
Luye Pharma Group Ltd., Reg. S	HKD	599,000	366,218	0.02
Nine Dragons Paper Holdings Ltd.	HKD	530,000	479,570	0.03
Shenzhen International Holdings Ltd.	HKD	332,000	529,929	0.03
			16,657,853	0.89
Brazil				
Ambev SA	BRL	1,521,952	4,067,037	0.22
Atacadao SA	BRL	132,200	479,431	0.03
B2W Cia Digital	BRL	66,800	1,291,962	0.07
B3 SA - Brasil Bolsa Balcao	BRL	663,917	6,617,485	0.35
Banco Bradesco SA	BRL	429,016	1,494,401	0.08
Banco Bradesco SA Preference	BRL	1,430,039	5,462,716	0.29
Banco BTG Pactual SA	BRL	75,000	1,027,069	0.05
Banco do Brasil SA	BRL	277,190	1,654,673	0.09
Banco Santander Brasil SA	BRL	132,940	689,273	0.04
BB Seguridade Participacoes SA	BRL	225,730	1,152,663	0.06
BR Malls Participacoes SA	BRL	264,315	483,979	0.03
Braskem SA Preference 'A'	BRL	65,800	280,650	0.01
BRF SA	BRL	183,400	707,277	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CCR SA	BRL	398,580	1,068,015	0.06
Centrais Eletricas Brasileiras SA	BRL	87,200	497,306	0.03
Centrais Eletricas Brasileiras SA Preference 'B'	BRL	81,280	476,669	0.03
Cia Brasileira de Distribuicao	BRL	53,760	697,309	0.04
Cia de Saneamento Basico do Estado de Sao Paulo	BRL	112,390	1,163,705	0.06
Cia Energetica de Minas Gerais Preference	BRL	302,355	601,080	0.03
Cia Paranaense de Energia Preference 'B'	BRL	23,700	263,643	0.01
Cia Siderurgica Nacional SA	BRL	206,540	399,671	0.02
Cielo SA	BRL	406,626	342,416	0.02
Cogna Educacao	BRL	591,296	689,975	0.04
Cosan SA	BRL	50,800	654,883	0.03
CPFL Energia SA	BRL	76,800	425,382	0.02
Energisa SA	BRL	60,000	529,888	0.03
Engie Brasil Energia SA	BRL	65,800	509,132	0.03
Equatorial Energia SA	BRL	292,500	1,215,014	0.06
Gerdau SA Preference	BRL	358,000	1,011,538	0.05
Hapvida Participacoes e Investimentos SA, Reg. S	BRL	71,900	822,001	0.04
Hypera SA	BRL	124,750	754,705	0.04
IRB Brasil Resseguros S/A	BRL	226,300	515,538	0.03
Itau Unibanco Holding SA Preference	BRL	1,562,523	7,378,676	0.39
Itausa SA Preference	BRL	1,424,088	2,527,052	0.13
JBS SA	BRL	351,950	1,354,074	0.07
Klabin SA	BRL	227,900	851,444	0.05
Localiza Rent a Car SA	BRL	195,629	1,454,974	0.08
Lojas Americanas SA Preference	BRL	240,748	1,412,973	0.08
Lojas Renner SA	BRL	254,964	1,921,162	0.10
Magazine Luiza SA	BRL	234,849	3,064,170	0.16
Multiplan Empreendimentos Imobiliarios SA	BRL	93,977	353,674	0.02
Natura & Co. Holding SA	BRL	242,064	1,749,094	0.09
Notre Dame Intermedica Participacoes SA	BRL	155,670	1,924,003	0.10
Petrobras Distribuidora SA	BRL	241,165	957,329	0.05
Petroleo Brasileiro SA	BRL	1,199,820	4,816,444	0.26
Petroleo Brasileiro SA Preference	BRL	1,535,350	5,949,047	0.32
Porto Seguro SA	BRL	31,280	294,342	0.02
Raia Drogasil SA	BRL	69,270	1,381,001	0.07
Rumo SA	BRL	351,900	1,435,108	0.08

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sul America SA	BRL	94,221	772,023	0.04
Suzano SA	BRL	175,564	1,196,823	0.06
Telefonica Brasil SA Preference	BRL	144,405	1,263,847	0.07
TIM Participacoes SA	BRL	273,239	691,773	0.04
Ultrapar Participacoes SA	BRL	233,700	766,292	0.04
Vale SA	BRL	1,192,754	11,993,050	0.64
WEG SA	BRL	272,619	2,505,126	0.13
			96,059,987	5.12
Cayman Islands				
3SBio, Inc., Reg. S	HKD	409,500	519,559	0.03
51job, Inc., ADR	USD	8,600	607,848	0.03
58.com, Inc., ADR	USD	31,100	1,677,223	0.09
AAC Technologies Holdings, Inc.	HKD	238,000	1,467,893	0.08
Agile Group Holdings Ltd.	HKD	392,000	462,874	0.02
Airtac International Group	TWD	40,000	699,194	0.04
AK Medical Holdings Ltd., Reg. S	HKD	130,000	415,190	0.02
Alibaba Group Holding Ltd., ADR	USD	605,700	130,849,371	6.97
ANTA Sports Products Ltd.	HKD	348,000	3,077,894	0.16
Autohome, Inc., ADR	USD	19,300	1,474,327	0.08
Baidu, Inc., ADR	USD	88,500	10,788,150	0.57
Baozun, Inc., ADR	USD	14,100	549,054	0.03
BEST, Inc., ADR	USD	68,400	292,410	0.02
Bilibili, Inc., ADR	USD	31,300	1,484,872	0.08
Bosideng International Holdings Ltd.	HKD	1,048,000	324,247	0.02
Chailease Holding Co. Ltd.	TWD	401,784	1,694,399	0.09
China Aoyuan Group Ltd.	HKD	411,000	497,438	0.03
China Conch Venture Holdings Ltd.	HKD	523,500	2,204,878	0.12
China East Education Holdings Ltd., Reg. S	HKD	178,000	322,093	0.02
China Education Group Holdings Ltd., Reg. S	HKD	198,000	318,262	0.02
China Evergrande Group	HKD	598,000	1,544,006	0.08
China Feihe Ltd., Reg. S	HKD	298,000	595,403	0.03
China Hongqiao Group Ltd.	HKD	594,000	263,000	0.01
China Lesso Group Holdings Ltd.	HKD	345,000	448,973	0.02
China Literature Ltd., Reg. S	HKD	100,600	676,662	0.04
China Medical System Holdings Ltd.	HKD	440,000	517,515	0.03
China Mengniu Dairy Co. Ltd.	HKD	888,000	3,390,472	0.18

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Overseas Property Holdings Ltd.	HKD	440,000	464,879	0.03
China Resources Cement Holdings Ltd.	HKD	788,000	965,606	0.05
China Resources Land Ltd.	HKD	1,034,400	3,914,726	0.21
China State Construction International Holdings Ltd.	HKD	652,000	379,181	0.02
China Yuhua Education Corp. Ltd., Reg. S	HKD	390,000	320,206	0.02
CIFI Holdings Group Co. Ltd.	HKD	1,054,000	821,976	0.04
Country Garden Holdings Co. Ltd.	HKD	2,506,644	3,072,428	0.16
Country Garden Services Holdings Co. Ltd.	HKD	437,000	2,030,357	0.11
Dali Foods Group Co. Ltd., Reg. S	HKD	662,000	402,149	0.02
ENN Energy Holdings Ltd.	HKD	254,000	2,857,970	0.15
GDS Holdings Ltd., ADR	USD	26,000	2,110,290	0.11
Geely Automobile Holdings Ltd.	HKD	1,897,000	2,977,787	0.16
Genscript Biotech Corp.	HKD	334,000	687,530	0.04
Greentown Service Group Co. Ltd., Reg. S	HKD	476,000	560,764	0.03
GSX Techedu, Inc., ADR	USD	24,900	1,532,097	0.08
Haidilao International Holding Ltd., Reg. S	HKD	256,000	1,079,610	0.06
Haitian International Holdings Ltd.	HKD	206,000	418,335	0.02
Hansoh Pharmaceutical Group Co. Ltd., Reg. S	HKD	168,000	791,387	0.04
Hengan International Group Co. Ltd.	HKD	210,500	1,646,397	0.09
Huazhu Group Ltd., ADR	USD	42,700	1,533,357	0.08
Hutchison China MediTech Ltd., ADR	USD	23,000	623,990	0.03
HUYA, Inc., ADR	USD	19,800	383,031	0.02
Innovent Biologics, Inc., Reg. S	HKD	303,000	2,249,210	0.12
iQIYI, Inc., ADR	USD	71,300	1,674,481	0.09
JD.com, Inc., ADR	USD	274,188	16,523,940	0.88
JOYY, Inc., ADR	USD	18,700	1,695,903	0.09
Kaia Group Holdings Ltd.	HKD	839,000	318,233	0.02
Kingboard Holdings Ltd.	HKD	226,500	587,385	0.03
Kingboard Laminates Holdings Ltd.	HKD	371,000	373,168	0.02
Kingdee International Software Group Co. Ltd.	HKD	763,000	1,777,356	0.10
Kingsoft Corp. Ltd.	HKD	266,000	1,238,192	0.07
Koolearn Technology Holding Ltd., Reg. S	HKD	78,000	313,120	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
KWG Group Holdings Ltd.	HKD	410,000	688,353	0.04
Lee & Man Paper Manufacturing Ltd.	HKD	453,000	242,534	0.01
Li Ning Co. Ltd.	HKD	673,000	2,135,371	0.11
Logan Group Co. Ltd.	HKD	444,000	787,788	0.04
Longfor Group Holdings Ltd., Reg. S	HKD	586,000	2,781,205	0.15
Meituan Dianping, Reg. S 'B'	HKD	1,146,500	25,471,150	1.36
Momo, Inc., ADR	USD	48,500	836,625	0.04
NetEase, Inc., ADR	USD	26,309	11,482,695	0.61
New Oriental Education & Technology Group, Inc., ADR	USD	46,000	6,141,690	0.33
NIO, Inc., ADR	USD	291,500	2,240,177	0.12
Noah Holdings Ltd., ADR	USD	10,800	277,776	0.02
Pinduoduo, Inc., ADR	USD	83,000	7,461,700	0.40
Ping An Healthcare and Technology Co. Ltd., Reg. S	HKD	109,200	1,662,563	0.09
Seazen Group Ltd.	HKD	700,000	607,599	0.03
Semiconductor Manufacturing International Corp.	HKD	1,069,800	3,716,433	0.20
Shenzhen International Group Holdings Ltd.	HKD	266,600	3,218,950	0.17
Shimao Group Holdings Ltd.	HKD	403,000	1,710,512	0.09
Shui On Land Ltd.	HKD	1,265,000	210,706	0.01
Silergy Corp.	TWD	24,000	1,564,392	0.08
SINA Corp.	USD	20,200	724,877	0.04
Sino Biopharmaceutical Ltd.	HKD	2,232,000	4,200,072	0.22
SOHO China Ltd.	HKD	716,000	252,495	0.01
SSY Group Ltd.	HKD	520,000	354,833	0.02
Sunac China Holdings Ltd.	HKD	824,000	3,459,174	0.18
Sunny Optical Technology Group Co. Ltd.	HKD	233,700	3,729,642	0.20
TAL Education Group, ADR	USD	123,600	8,469,072	0.45
Tencent Holdings Ltd.	HKD	1,848,100	119,023,703	6.34
Tencent Music Entertainment Group, ADR	USD	117,500	1,611,513	0.09
Tingyi Cayman Islands Holding Corp.	HKD	634,400	986,614	0.05
Tongcheng-Elong Holdings Ltd., Reg. S	HKD	283,600	510,666	0.03
Topsports International Holdings Ltd., Reg. S	HKD	413,000	528,517	0.03
Trip.com Group Ltd., ADR	USD	153,020	3,976,225	0.21
Uni-President China Holdings Ltd.	HKD	418,000	417,026	0.02
Vinda International Holdings Ltd.	HKD	120,000	429,941	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Vipshop Holdings Ltd., ADR	USD	142,200	2,832,624	0.15
Want Want China Holdings Ltd.	HKD	1,601,000	1,208,196	0.06
Weibo Corp., ADR	USD	17,890	601,820	0.03
Wuxi Biologics Cayman, Inc., Reg. S	HKD	293,000	5,351,550	0.29
Xiaomi Corp., Reg. S 'B'	HKD	3,368,300	5,592,748	0.30
Xinyi Solar Holdings Ltd.	HKD	1,302,000	1,235,667	0.07
Yihai International Holding Ltd.	HKD	154,000	1,584,092	0.08
Yuzhou Properties Co. Ltd.	HKD	650,000	280,904	0.02
Zai Lab Ltd., ADR	USD	16,800	1,385,076	0.07
Zhen Ding Technology Holding Ltd.	TWD	190,250	827,981	0.04
Zhenro Properties Group Ltd., Reg. S	HKD	519,000	324,535	0.02
Zhongsheng Group Holdings Ltd.	HKD	183,000	1,014,848	0.05
ZTO Express Cayman, Inc., ADR	USD	120,700	4,535,906	0.24
			472,176,784	25.15
Chile				
Aguas Andinas SA 'A'	CLP	928,930	311,527	0.02
Banco de Chile	CLP	14,899,728	1,328,965	0.07
Banco de Credito e Inversiones SA	CLP	16,242	557,262	0.03
Banco Santander Chile	CLP	21,266,708	883,021	0.05
Cencosud SA	CLP	460,381	666,598	0.03
Cia Cerveceras Unidas SA	CLP	48,874	357,707	0.02
Colbun SA	CLP	2,702,866	431,294	0.02
Embotelladora Andina SA Preference 'B'	CLP	122,150	302,958	0.02
Empresa Nacional de Telecomunicaciones SA	CLP	52,329	341,043	0.02
Empresas CMPC SA	CLP	382,386	785,863	0.04
Empresas COPEC SA	CLP	125,740	880,366	0.05
Enel Americas SA	CLP	11,402,257	1,717,221	0.09
Enel Chile SA	CLP	9,690,459	734,568	0.04
Sociedad Quimica y Minera de Chile SA Preference 'B'	CLP	37,487	982,599	0.05
			10,280,992	0.55
China				
360 Security Technology, Inc. 'A'	CNY	28,400	73,444	–
Accelink Technologies Co. Ltd. 'A'	CNY	13,900	64,629	–
AECC Aviation Power Co. Ltd. 'A'	CNY	46,400	154,142	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Agricultural Bank of China Ltd. 'A'	CNY	1,441,100	687,776	0.04
Agricultural Bank of China Ltd. 'H'	HKD	8,920,000	3,591,267	0.19
Aier Eye Hospital Group Co. Ltd. 'A'	CNY	77,900	478,720	0.03
Air China Ltd. 'A'	CNY	83,400	78,052	–
Air China Ltd. 'H'	HKD	588,000	351,386	0.02
Aisino Corp. 'A'	CNY	38,800	89,107	–
A-Living Services Co. Ltd., Reg. S 'H'	HKD	139,750	703,099	0.04
Aluminum Corp. of China Ltd. 'A'	CNY	262,700	102,364	0.01
Aluminum Corp. of China Ltd. 'H'	HKD	1,362,000	255,276	0.01
Angang Steel Co. Ltd. 'A'	CNY	109,150	37,898	–
Angel Yeast Co. Ltd. 'A'	CNY	16,600	116,161	0.01
Anhui Conch Cement Co. Ltd. 'A'	CNY	77,400	579,426	0.03
Anhui Conch Cement Co. Ltd. 'H'	HKD	398,000	2,681,637	0.14
Anhui Gujing Distillery Co. Ltd. 'A'	CNY	8,100	172,160	0.01
Anhui Gujing Distillery Co. Ltd. 'B'	HKD	35,600	381,833	0.02
Anhui Kouzi Distillery Co. Ltd. 'A'	CNY	11,900	85,686	–
Asymchem Laboratories Tianjin Co. Ltd. 'A'	CNY	4,300	147,763	0.01
Autobio Diagnostics Co. Ltd. 'A'	CNY	5,600	128,650	0.01
AVIC Aircraft Co. Ltd. 'A'	CNY	57,100	143,325	0.01
Avic Capital Co. Ltd. 'A'	CNY	187,000	104,614	0.01
AVIC Electromechanical Systems Co. Ltd. 'A'	CNY	71,800	80,281	–
AVIC Jonhon Optronics Technology Co. Ltd. 'A'	CNY	19,700	114,269	0.01
AVIC Shenyang Aircraft Co. Ltd. 'A'	CNY	19,100	88,675	–
AviChina Industry & Technology Co. Ltd. 'H'	HKD	805,000	365,417	0.02
AVICOPTER plc 'A'	CNY	13,600	78,990	–
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	572,000	247,895	0.01
Bank of Beijing Co. Ltd. 'A'	CNY	409,000	283,700	0.02
Bank of Chengdu Co. Ltd. 'A'	CNY	74,000	83,414	–
Bank of China Ltd. 'A'	CNY	679,600	334,914	0.02
Bank of China Ltd. 'H'	HKD	25,615,000	9,492,596	0.51
Bank of Communications Co. Ltd. 'A'	CNY	759,400	551,428	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Bank of Communications Co. Ltd. 'H'	HKD	2,856,400	1,761,367	0.09
Bank of Hangzhou Co. Ltd. 'A'	CNY	105,100	132,525	0.01
Bank of Jiangsu Co. Ltd. 'A'	CNY	241,600	193,903	0.01
Bank of Nanjing Co. Ltd. 'A'	CNY	175,100	181,650	0.01
Bank of Ningbo Co. Ltd. 'A'	CNY	119,200	443,018	0.02
Bank of Shanghai Co. Ltd. 'A'	CNY	274,850	322,796	0.02
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	395,600	255,424	0.01
BBMG Corp. 'A'	CNY	152,800	66,247	–
Beijing Capital International Airport Co. Ltd. 'H'	HKD	596,000	373,498	0.02
Beijing Dabeinong Technology Group Co. Ltd. 'A'	CNY	90,800	116,925	0.01
Beijing Enlight Media Co. Ltd. 'A'	CNY	58,600	90,488	0.01
Beijing New Building Materials plc 'A'	CNY	34,900	105,324	0.01
Beijing Oriental Yuhong Waterproof Technology Co. Ltd. 'A'	CNY	30,800	176,757	0.01
Beijing Originwater Technology Co. Ltd. 'A'	CNY	63,514	72,909	–
Beijing Shiji Information Technology Co. Ltd. 'A'	CNY	18,600	102,700	0.01
Beijing Shunxin Agriculture Co. Ltd. 'A'	CNY	14,000	112,833	0.01
Beijing Sinnet Technology Co. Ltd. 'A'	CNY	33,200	122,475	0.01
Beijing Tiantan Biological Products Corp. Ltd. 'A'	CNY	20,800	133,332	0.01
Beijing Tongrentang Co. Ltd. 'A'	CNY	28,100	107,640	0.01
Betta Pharmaceuticals Co. Ltd. 'A'	CNY	8,000	158,394	0.01
BGI Genomics Co. Ltd. 'A'	CNY	8,000	176,178	0.01
BOE Technology Group Co. Ltd. 'A'	CNY	676,600	446,653	0.02
Bohai Leasing Co. Ltd. 'A'	CNY	124,200	52,438	–
BYD Co. Ltd. 'A'	CNY	37,600	382,005	0.02
BYD Co. Ltd. 'H'	HKD	205,500	1,588,876	0.08
By-health Co. Ltd. 'A'	CNY	31,800	88,583	–
C&S Paper Co. Ltd. 'A'	CNY	25,900	81,664	–
Caitong Securities Co. Ltd. 'A'	CNY	75,100	108,851	0.01
CanSino Biologics, Inc., Reg. S 'H'	HKD	20,000	551,017	0.03
Centre Testing International Group Co. Ltd. 'A'	CNY	14,600	40,802	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
CGN Power Co. Ltd., Reg. S 'H'	HKD	3,160,000	650,522	0.03
Chacha Food Co. Ltd. 'A'	CNY	10,000	76,648	–
Changchun High & New Technology Industry Group, Inc. 'A'	CNY	8,000	492,600	0.03
Changjiang Securities Co. Ltd. 'A'	CNY	115,600	110,131	0.01
Changzhou Xingyu Automotive Lighting Systems Co. Ltd. 'A'	CNY	5,600	100,592	0.01
Chaozhou Three-Circle Group Co. Ltd. 'A'	CNY	36,400	142,704	0.01
Chengdu Kanghong Pharmaceutical Group Co. Ltd. 'A'	CNY	14,500	101,766	0.01
China Aerospace Times Electronics Co. Ltd. 'A'	CNY	54,100	49,327	–
China Cinda Asset Management Co. Ltd. 'H'	HKD	2,844,000	556,485	0.03
China CITIC Bank Corp. Ltd. 'A'	CNY	116,200	84,713	–
China CITIC Bank Corp. Ltd. 'H'	HKD	2,926,600	1,272,947	0.07
China Communications Construction Co. Ltd. 'A'	CNY	61,900	64,317	–
China Communications Construction Co. Ltd. 'H'	HKD	1,428,000	804,167	0.04
China Communications Services Corp. Ltd. 'H'	HKD	796,400	497,466	0.03
China Construction Bank Corp. 'A'	CNY	198,200	177,010	0.01
China Construction Bank Corp. 'H'	HKD	31,008,000	25,043,549	1.33
China Eastern Airlines Corp. Ltd. 'A'	CNY	193,900	115,619	0.01
China Eastern Airlines Corp. Ltd. 'H'	HKD	646,000	230,801	0.01
China Everbright Bank Co. Ltd. 'A'	CNY	770,200	390,485	0.02
China Everbright Bank Co. Ltd. 'H'	HKD	1,022,000	383,341	0.02
China Fortune Land Development Co. Ltd. 'A'	CNY	61,900	200,125	0.01
China Galaxy Securities Co. Ltd. 'A'	CNY	85,000	137,982	0.01
China Galaxy Securities Co. Ltd. 'H'	HKD	1,130,500	612,547	0.03
China Gezhouba Group Co. Ltd. 'A'	CNY	104,000	87,606	–
China Greatwall Technology Group Co. Ltd. 'A'	CNY	63,900	119,298	0.01
China Huarong Asset Management Co. Ltd., Reg. S 'H'	HKD	3,230,000	323,329	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China International Capital Corp. Ltd., Reg. S 'H'	HKD	429,600	845,135	0.05
China Jushi Co. Ltd. 'A'	CNY	72,200	93,509	0.01
China Life Insurance Co. Ltd. 'A'	CNY	58,000	223,308	0.01
China Life Insurance Co. Ltd. 'H'	HKD	2,399,000	4,826,654	0.26
China Longyuan Power Group Corp. Ltd. 'H'	HKD	1,023,000	574,020	0.03
China Merchants Bank Co. Ltd. 'A'	CNY	403,900	1,926,875	0.10
China Merchants Bank Co. Ltd. 'H'	HKD	1,258,531	5,776,434	0.31
China Merchants Energy Shipping Co. Ltd. 'A'	CNY	142,100	117,177	0.01
China Merchants Property Operation & Service Co. Ltd. 'A'	CNY	21,000	91,356	0.01
China Merchants Securities Co. Ltd. 'A'	CNY	110,600	343,317	0.02
China Merchants Shekou Industrial Zone Holdings Co. Ltd. 'A'	CNY	127,600	296,627	0.02
China Minsheng Banking Corp. Ltd. 'A'	CNY	686,100	550,639	0.03
China Minsheng Banking Corp. Ltd. 'H'	HKD	1,878,160	1,289,054	0.07
China Molybdenum Co. Ltd. 'A'	CNY	364,400	188,927	0.01
China Molybdenum Co. Ltd. 'H'	HKD	1,064,000	347,135	0.02
China National Building Material Co. Ltd. 'H'	HKD	1,262,000	1,343,650	0.07
China National Chemical Engineering Co. Ltd. 'A'	CNY	101,000	78,364	–
China National Medicines Corp. Ltd. 'A'	CNY	15,400	88,580	–
China National Nuclear Power Co. Ltd. 'A'	CNY	248,300	143,792	0.01
China National Software & Service Co. Ltd. 'A'	CNY	10,600	118,767	0.01
China Northern Rare Earth Group High-Tech Co. Ltd. 'A'	CNY	74,400	98,125	0.01
China Oilfield Services Ltd. 'H'	HKD	574,000	515,316	0.03
China Pacific Insurance Group Co. Ltd. 'A'	CNY	121,600	468,705	0.03
China Pacific Insurance Group Co. Ltd. 'H'	HKD	894,800	2,382,574	0.13
China Petroleum & Chemical Corp. 'A'	CNY	526,900	291,736	0.02
China Petroleum & Chemical Corp. 'H'	HKD	7,815,600	3,257,697	0.17
China Railway Construction Corp. Ltd. 'A'	CNY	236,700	280,736	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
China Railway Construction Corp. Ltd. 'H'	HKD	656,500	515,950	0.03
China Railway Group Ltd. 'A'	CNY	420,900	299,152	0.02
China Railway Group Ltd. 'H'	HKD	1,261,000	647,333	0.03
China Railway Signal & Communication Corp. Ltd., Reg. S 'H'	HKD	515,000	221,093	0.01
China Reinsurance Group Corp. 'H'	HKD	1,972,000	202,444	0.01
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNY	18,000	74,297	–
China Shenhua Energy Co. Ltd. 'A'	CNY	90,700	184,284	0.01
China Shenhua Energy Co. Ltd. 'H'	HKD	1,108,500	1,736,971	0.09
China Shipbuilding Industry Co. Ltd. 'A'	CNY	441,100	249,852	0.01
China Southern Airlines Co. Ltd. 'A'	CNY	178,100	130,129	0.01
China Southern Airlines Co. Ltd. 'H'	HKD	588,000	261,038	0.01
China Spacesat Co. Ltd. 'A'	CNY	26,000	113,426	0.01
China State Construction Engineering Corp. Ltd. 'A'	CNY	838,700	566,461	0.03
China Telecom Corp. Ltd. 'H'	HKD	4,250,000	1,182,486	0.06
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	39,000	849,870	0.05
China Tower Corp. Ltd., Reg. S 'H'	HKD	14,364,000	2,543,892	0.14
China TransInfo Technology Co. Ltd. 'A'	CNY	29,900	101,464	0.01
China United Network Communications Ltd. 'A'	CNY	516,600	353,321	0.02
China Vanke Co. Ltd. 'A'	CNY	198,300	733,429	0.04
China Vanke Co. Ltd. 'H'	HKD	561,900	1,775,314	0.09
China Yangtze Power Co. Ltd. 'A'	CNY	425,600	1,140,286	0.06
Chongqing Brewery Co. Ltd. 'A'	CNY	9,679	99,920	0.01
Chongqing Changan Automobile Co. Ltd. 'A'	CNY	81,800	127,244	0.01
Chongqing Fuling Zhacai Group Co. Ltd. 'A'	CNY	16,200	82,529	–
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	770,000	303,701	0.02
Chongqing Zhifei Biological Products Co. Ltd. 'A'	CNY	32,000	452,721	0.02
CITIC Securities Co. Ltd. 'A'	CNY	190,300	648,945	0.03
CITIC Securities Co. Ltd. 'H'	HKD	697,500	1,320,299	0.07
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	42,700	1,053,664	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	CNY	76,500	69,950	–
COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	HKD	428,000	191,038	0.01
COSCO SHIPPING Holdings Co. Ltd. 'A'	CNY	135,300	66,307	–
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	895,000	257,145	0.01
CRRC Corp. Ltd. 'A'	CNY	500,500	394,660	0.02
CRRC Corp. Ltd. 'H'	HKD	1,455,900	615,819	0.03
CSC Financial Co. Ltd. 'A'	CNY	53,500	298,134	0.02
Daqin Railway Co. Ltd. 'A'	CNY	287,600	286,121	0.02
Dawning Information Industry Co. Ltd. 'A'	CNY	23,800	129,325	0.01
DHC Software Co. Ltd. 'A'	CNY	65,300	115,717	0.01
Dong-E-E-Jiao Co. Ltd. 'A'	CNY	14,700	74,472	–
Dongfang Electric Corp. Ltd. 'A'	CNY	62,100	77,789	–
Dongfeng Motor Group Co. Ltd. 'H'	HKD	910,000	543,654	0.03
Dongxing Securities Co. Ltd. 'A'	CNY	57,900	89,318	–
East Money Information Co. Ltd. 'A'	CNY	155,880	445,379	0.02
Eve Energy Co. Ltd. 'A'	CNY	38,017	257,488	0.01
Everbright Securities Co. Ltd. 'A'	CNY	81,200	184,476	0.01
Fangda Carbon New Material Co. Ltd. 'A'	CNY	78,022	69,253	–
Fiberhome Telecommunication Technologies Co. Ltd. 'A'	CNY	23,300	95,295	0.01
First Capital Securities Co. Ltd. 'A'	CNY	73,700	72,195	–
Focus Media Information Technology Co. Ltd. 'A'	CNY	302,500	238,576	0.01
Foshan Haitian Flavouring & Food Co. Ltd. 'A'	CNY	52,200	918,528	0.05
Founder Securities Co. Ltd. 'A'	CNY	172,600	172,997	0.01
Foxconn Industrial Internet Co. Ltd. 'A'	CNY	119,000	255,160	0.01
Fujian Sunner Development Co. Ltd. 'A'	CNY	20,800	85,337	–
Fuyao Glass Industry Group Co. Ltd. 'A'	CNY	41,700	123,138	0.01
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	162,800	386,974	0.02
Ganfeng Lithium Co. Ltd. 'A'	CNY	22,600	171,327	0.01
G-bits Network Technology Xiamen Co. Ltd. 'A'	CNY	1,500	116,469	0.01
GCL System Integration Technology Co. Ltd. 'A'	CNY	101,100	37,360	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
GD Power Development Co. Ltd. 'A'	CNY	408,600	107,188	0.01
GEM Co. Ltd. 'A'	CNY	82,600	58,014	–
Gemdale Corp. 'A'	CNY	93,500	181,132	0.01
GF Securities Co. Ltd. 'A'	CNY	126,500	252,760	0.01
GF Securities Co. Ltd. 'H'	HKD	418,200	448,023	0.02
Giant Network Group Co. Ltd. 'A'	CNY	27,600	67,945	–
Gigadevice Semiconductor Beijing, Inc. 'A'	CNY	9,380	313,110	0.02
Glodon Co. Ltd. 'A'	CNY	23,800	234,687	0.01
GoerTek, Inc. 'A'	CNY	62,400	259,211	0.01
Gotion High-tech Co. Ltd. 'A'	CNY	23,300	88,503	–
Great Wall Motor Co. Ltd. 'H'	HKD	1,019,000	636,326	0.03
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	58,200	465,832	0.03
Greenland Holdings Corp. Ltd. 'A'	CNY	168,100	146,946	0.01
GRG Banking Equipment Co. Ltd. 'A'	CNY	49,300	90,299	0.01
Guangdong Haid Group Co. Ltd. 'A'	CNY	33,200	223,459	0.01
Guangdong HEC Technology Holding Co. Ltd. 'A'	CNY	60,000	58,684	–
Guangdong Hongda Blasting Co. Ltd. 'A'	CNY	13,950	68,897	–
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	948,400	684,309	0.04
Guangzhou Baiyun International Airport Co. Ltd. 'A'	CNY	41,300	89,067	–
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	CNY	29,000	132,630	0.01
Guangzhou Haige Communications Group, Inc. Co. 'A'	CNY	48,800	89,301	–
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	9,100	115,052	0.01
Guangzhou R&F Properties Co. Ltd. 'H'	HKD	452,000	527,060	0.03
Guangzhou Shiyuan Electronic Technology Co. Ltd. 'A'	CNY	13,000	183,009	0.01
Guosen Securities Co. Ltd. 'A'	CNY	89,400	142,963	0.01
Guotai Junan Securities Co. Ltd. 'A'	CNY	145,400	355,101	0.02
Guotai Junan Securities Co. Ltd., Reg. S 'H'	HKD	182,400	252,096	0.01
Guoyuan Securities Co. Ltd. 'A'	CNY	67,000	79,667	–

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Haier Smart Home Co. Ltd. 'A'	CNY	126,700	317,356	0.02
Haitong Securities Co. Ltd. 'A'	CNY	167,600	298,375	0.02
Haitong Securities Co. Ltd. 'H'	HKD	894,000	721,163	0.04
Hangzhou Hikvision Digital Technology Co. Ltd. 'A'	CNY	191,100	820,391	0.04
Hangzhou Robam Appliances Co. Ltd. 'A'	CNY	19,900	87,566	–
Hangzhou Silan Microelectronics Co. Ltd. 'A'	CNY	26,900	55,882	–
Hangzhou Tigermed Consulting Co. Ltd. 'A'	CNY	15,400	221,980	0.01
Hefei Meiya Optoelectronic Technology, Inc. 'A'	CNY	13,500	100,534	0.01
Heilongjiang Agriculture Co. Ltd. 'A'	CNY	36,400	82,857	–
Henan Shuanghui Investment & Development Co. Ltd. 'A'	CNY	57,500	374,857	0.02
Hengli Petrochemical Co. Ltd. 'A'	CNY	122,460	242,612	0.01
Hengtong Optic-electric Co. Ltd. 'A'	CNY	37,900	87,959	–
Hengyi Petrochemical Co. Ltd. 'A'	CNY	75,660	97,646	0.01
Hesteel Co. Ltd. 'A'	CNY	211,200	61,082	–
Hithink RoyalFlush Information Network Co. Ltd. 'A'	CNY	11,600	218,458	0.01
Hongfa Technology Co. Ltd. 'A'	CNY	17,000	96,370	0.01
Huaan Securities Co. Ltd. 'A'	CNY	76,900	74,253	–
Huadian Power International Corp. Ltd. 'A'	CNY	139,000	67,328	–
Huadong Medicine Co. Ltd. 'A'	CNY	36,440	130,373	0.01
Hualan Biological Engineering, Inc. 'A'	CNY	37,700	267,192	0.01
Huaneng Power International, Inc. 'A'	CNY	136,400	81,307	–
Huaneng Power International, Inc. 'H'	HKD	1,137,600	428,269	0.02
Huatai Securities Co. Ltd. 'A'	CNY	142,300	378,548	0.02
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	471,000	751,176	0.04
Huaxi Securities Co. Ltd. 'A'	CNY	55,500	83,507	–
Huaxia Bank Co. Ltd. 'A'	CNY	248,500	215,249	0.01
Huaxin Cement Co. Ltd. 'A'	CNY	27,100	90,927	0.01
Huayu Automotive Systems Co. Ltd. 'A'	CNY	65,900	193,896	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hubei Biocause Pharmaceutical Co. Ltd. 'A'	CNY	103,500	76,196	–
Hubei Jumpcan Pharmaceutical Co. Ltd. 'A'	CNY	16,700	60,119	–
Hubei Kaile Science & Technology Co. Ltd. 'A'	CNY	20,500	39,225	–
Hunan Valin Steel Co. Ltd. 'A'	CNY	84,000	44,850	–
Hundsun Technologies, Inc. 'A'	CNY	21,905	333,739	0.02
Iflytek Co. Ltd. 'A'	CNY	46,100	244,101	0.01
Industrial & Commercial Bank of China Ltd. 'A'	CNY	1,060,400	747,542	0.04
Industrial & Commercial Bank of China Ltd. 'H'	HKD	19,590,000	11,872,555	0.63
Industrial Bank Co. Ltd. 'A'	CNY	404,800	903,797	0.05
Industrial Securities Co. Ltd. 'A'	CNY	139,400	135,171	0.01
Inner Mongolia BaoTou Steel Union Co. Ltd. 'A'	CNY	940,400	144,295	0.01
Inner Mongolia First Machinery Group Co. Ltd. 'A'	CNY	33,600	49,348	–
Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. 'A'	CNY	151,200	54,427	–
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	117,900	519,099	0.03
Inner Mongolia Yitai Coal Co. Ltd. 'B'	USD	378,000	245,412	0.01
Inspur Electronic Information Industry Co. Ltd. 'A'	CNY	30,132	167,073	0.01
Jafron Biomedical Co. Ltd. 'A'	CNY	16,720	164,352	0.01
Jiangsu Expressway Co. Ltd. 'H'	HKD	394,000	461,471	0.02
Jiangsu Hengli Hydraulic Co. Ltd. 'A'	CNY	18,200	206,574	0.01
Jiangsu Hengrui Medicine Co. Ltd. 'A'	CNY	102,628	1,339,838	0.07
Jiangsu King's Luck Brewery JSC Ltd. 'A'	CNY	25,000	140,701	0.01
Jiangsu Shagang Co. Ltd. 'A'	CNY	43,700	77,236	–
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	CNY	29,100	432,790	0.02
Jiangsu Yangnong Chemical Co. Ltd. 'A'	CNY	6,200	72,367	–
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. 'A'	CNY	21,400	110,114	0.01
Jiangsu Zhongnan Construction Group Co. Ltd. 'A'	CNY	74,100	93,244	0.01
Jiangsu Zhongtian Technology Co. Ltd. 'A'	CNY	61,000	98,773	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Jiangxi Copper Co. Ltd. 'A'	CNY	42,500	80,955	–
Jiangxi Copper Co. Ltd. 'H'	HKD	405,000	408,840	0.02
Jiangxi Zhengbang Technology Co. Ltd. 'A'	CNY	48,600	120,201	0.01
Jilin Aodong Pharmaceutical Group Co. Ltd. 'A'	CNY	23,800	52,936	–
Jinke Properties Group Co. Ltd. 'A'	CNY	111,400	128,663	0.01
Jinyu Bio-Technology Co. Ltd. 'A'	CNY	22,600	89,005	–
Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	CNY	39,700	91,229	0.01
Jointown Pharmaceutical Group Co. Ltd. 'A'	CNY	39,600	104,132	0.01
Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	CNY	15,900	131,648	0.01
Juewei Food Co. Ltd. 'A'	CNY	11,700	116,756	0.01
Kweichow Moutai Co. Ltd. 'A'	CNY	24,300	5,028,550	0.27
Laobaixing Pharmacy Chain JSC 'A'	CNY	5,900	83,482	–
Legend Holdings Corp., Reg. S 'H'	HKD	190,600	222,478	0.01
Lens Technology Co. Ltd. 'A'	CNY	55,700	220,978	0.01
Leo Group Co. Ltd. 'A'	CNY	133,600	72,863	–
Lepu Medical Technology Beijing Co. Ltd. 'A'	CNY	36,900	190,584	0.01
Liaoning Cheng Da Co. Ltd. 'A'	CNY	32,500	87,059	–
Lingyi iTech Guangdong Co. 'A'	CNY	119,700	180,139	0.01
Livzon Pharmaceutical Group, Inc. 'A'	CNY	12,400	84,236	–
Lomon Billions Group Co. Ltd. 'A'	CNY	40,400	105,697	0.01
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	74,400	428,817	0.02
Luxshare Precision Industry Co. Ltd. 'A'	CNY	134,968	980,697	0.05
Luzhou Laojiao Co. Ltd. 'A'	CNY	28,900	372,545	0.02
Mango Excellent Media Co. Ltd. 'A'	CNY	34,360	316,839	0.02
Meinian Onehealth Healthcare Holdings Co. Ltd. 'A'	CNY	83,020	169,275	0.01
Metallurgical Corp. of China Ltd. 'A'	CNY	368,300	131,017	0.01
Muyuan Foodstuff Co. Ltd. 'A'	CNY	72,470	840,575	0.04
Nanji E-Commerce Co. Ltd. 'A'	CNY	51,100	153,055	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. 'A'	CNY	11,900	108,676	0.01
Nanjing Securities Co. Ltd. 'A'	CNY	71,600	144,513	0.01
Nanyang Topsec Technologies Group, Inc. 'A'	CNY	22,900	86,083	–
NARI Technology Co. Ltd. 'A'	CNY	89,400	256,161	0.01
NAURA Technology Group Co. Ltd. 'A'	CNY	10,200	246,663	0.01
NavInfo Co. Ltd. 'A'	CNY	39,200	91,492	0.01
New China Life Insurance Co. Ltd. 'A'	CNY	43,500	272,446	0.01
New China Life Insurance Co. Ltd. 'H'	HKD	266,700	893,285	0.05
New Hope Liuhe Co. Ltd. 'A'	CNY	86,900	366,249	0.02
Newland Digital Technology Co. Ltd. 'A'	CNY	21,400	48,393	–
Ninestar Corp. 'A'	CNY	22,300	103,831	0.01
Ningbo Joyson Electronic Corp. 'A'	CNY	26,600	89,648	–
Ningbo Tuopu Group Co. Ltd. 'A'	CNY	23,000	90,811	0.01
Ningbo Zhoushan Port Co. Ltd. 'A'	CNY	184,100	93,100	0.01
Northeast Securities Co. Ltd. 'A'	CNY	47,900	57,223	–
Oceanwide Holdings Co. Ltd. 'A'	CNY	75,000	40,048	–
Offcn Education Technology Co. Ltd. 'A'	CNY	32,500	127,374	0.01
OFILM Group Co. Ltd. 'A'	CNY	56,600	147,234	0.01
Oppein Home Group, Inc. 'A'	CNY	5,900	96,748	0.01
Orient Securities Co. Ltd. 'A'	CNY	125,200	168,159	0.01
Oriental Pearl Group Co. Ltd. 'A'	CNY	72,000	98,229	0.01
Ovctek China, Inc. 'A'	CNY	12,900	126,520	0.01
Pacific Securities Co. Ltd. 'A'	CNY	136,900	61,485	–
Pangang Group Vanadium Titanium & Resources Co. Ltd. 'A'	CNY	170,900	48,707	–
People's Insurance Co. Group of China Ltd. (The) 'A'	CNY	125,300	114,053	0.01
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	2,673,000	778,517	0.04
Perfect World Co. Ltd. 'A'	CNY	26,800	218,546	0.01
PetroChina Co. Ltd. 'A'	CNY	346,800	205,749	0.01
PetroChina Co. Ltd. 'H'	HKD	6,802,600	2,263,486	0.12
PICC Property & Casualty Co. Ltd. 'H'	HKD	2,225,216	1,833,465	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ping An Bank Co. Ltd. 'A'	CNY	375,400	679,501	0.04
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	209,600	2,117,359	0.11
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,921,000	19,178,288	1.02
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	245,000	512,028	0.03
Poly Property Development Co. Ltd., Reg. S 'H'	HKD	38,000	381,963	0.02
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	3,201,000	1,833,066	0.10
Power Construction Corp. of China Ltd. 'A'	CNY	276,000	135,262	0.01
Proya Cosmetics Co. Ltd. 'A'	CNY	3,909	99,536	0.01
RiseSun Real Estate Development Co. Ltd. 'A'	CNY	90,700	103,991	0.01
Rongsheng Petro Chemical Co. Ltd. 'A'	CNY	105,700	183,595	0.01
SAIC Motor Corp. Ltd. 'A'	CNY	150,700	362,091	0.02
Sanan Optoelectronics Co. Ltd. 'A'	CNY	79,200	280,232	0.02
Sangfor Technologies, Inc. 'A'	CNY	5,300	154,415	0.01
Sansteel Minguang Co. Ltd. Fujian 'A'	CNY	48,800	46,006	–
Sany Heavy Industry Co. Ltd. 'A'	CNY	163,000	432,731	0.02
SDIC Capital Co. Ltd. 'A'	CNY	73,400	132,245	0.01
SDIC Power Holdings Co. Ltd. 'A'	CNY	140,400	155,968	0.01
Sealand Securities Co. Ltd. 'A'	CNY	110,110	67,522	–
Seazen Holdings Co. Ltd. 'A'	CNY	46,500	205,387	0.01
SF Holding Co. Ltd. 'A'	CNY	58,200	450,301	0.02
SG Micro Corp. 'A'	CNY	3,100	133,792	0.01
Shaanxi Coal Industry Co. Ltd. 'A'	CNY	172,000	175,514	0.01
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	20,480	83,583	–
Shandong Gold Mining Co. Ltd. 'A'	CNY	53,940	278,889	0.02
Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	CNY	32,400	81,060	–
Shandong Linglong Tyre Co. Ltd. 'A'	CNY	25,400	72,591	–
Shandong Nanshan Aluminum Co. Ltd. 'A'	CNY	237,700	68,411	–
Shandong Sinocera Functional Material Co. Ltd. 'A'	CNY	19,200	91,038	0.01
Shandong Sun Paper Industry JSC Ltd. 'A'	CNY	51,600	69,521	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	800,000	1,782,111	0.10
Shanghai Baosight Software Co. Ltd. 'A'	CNY	16,800	140,403	0.01
Shanghai Construction Group Co. Ltd. 'A'	CNY	182,400	79,067	–
Shanghai Electric Group Co. Ltd. 'A'	CNY	178,500	127,369	0.01
Shanghai Electric Group Co. Ltd. 'H'	HKD	928,000	264,188	0.01
Shanghai Electric Power Co. Ltd. 'A'	CNY	53,600	56,126	–
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A'	CNY	41,500	198,721	0.01
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	HKD	169,000	564,618	0.03
Shanghai International Airport Co. Ltd. 'A'	CNY	19,900	202,898	0.01
Shanghai International Port Group Co. Ltd. 'A'	CNY	176,500	104,724	0.01
Shanghai Jahwa United Co. Ltd. 'A'	CNY	13,776	93,382	0.01
Shanghai Jinjiang International Hotels Co. Ltd. 'A'	CNY	13,700	53,793	–
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. 'B'	USD	389,814	300,829	0.02
Shanghai M&G Stationery, Inc. 'A'	CNY	17,800	137,471	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	40,200	104,514	0.01
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	251,900	423,676	0.02
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	571,800	855,975	0.05
Shanghai Putailai New Energy Technology Co. Ltd. 'A'	CNY	8,600	125,348	0.01
Shanghai RAAS Blood Products Co. Ltd. 'A'	CNY	105,300	125,927	0.01
Shanghai Yuyuan Tourist Mart Group Co. Ltd.	CNY	67,300	84,282	–
Shanghai Zhangjiang High-Tech Park Development Co. Ltd. 'A'	CNY	31,700	91,316	0.01
Shanxi Meijin Energy Co. Ltd. 'A'	CNY	81,900	72,592	–
Shanxi Securities Co. Ltd. 'A'	CNY	60,100	55,556	–
Shanxi Taigang Stainless Steel Co. Ltd. 'A'	CNY	113,300	53,121	–
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	CNY	16,900	346,615	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Shenergy Co. Ltd. 'A'	CNY	103,200	86,317	–
Shengyi Technology Co. Ltd. 'A'	CNY	43,300	179,377	0.01
Shennan Circuits Co. Ltd. 'A'	CNY	9,100	215,765	0.01
Shenwan Hongyuan Group Co. Ltd. 'A'	CNY	436,000	311,739	0.02
Shenzhen Energy Group Co. Ltd. 'A'	CNY	13,540	8,895	–
Shenzhen Expressway Co. Ltd. 'H'	HKD	246,000	248,741	0.01
Shenzhen Goodix Technology Co. Ltd. 'A'	CNY	9,100	287,011	0.02
Shenzhen Hepalink Pharmaceutical Group Co. Ltd. 'A'	CNY	20,900	74,035	–
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	34,300	184,240	0.01
Shenzhen Kaifa Technology Co. Ltd. 'A'	CNY	29,100	89,877	0.01
Shenzhen Kangtai Biological Products Co. Ltd. 'A'	CNY	13,300	304,643	0.02
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	19,600	847,515	0.05
Shenzhen Overseas Chinese Town Co. Ltd. 'A'	CNY	169,800	145,418	0.01
Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	CNY	19,400	81,392	–
Shenzhen Sunway Communication Co. Ltd. 'A'	CNY	17,600	132,061	0.01
Shijiazhuang Yiling Pharmaceutical Co. Ltd. 'A'	CNY	24,700	108,997	0.01
Siasun Robot & Automation Co. Ltd. 'A'	CNY	31,000	59,925	–
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	91,600	120,140	0.01
Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	CNY	29,500	87,641	–
Sichuan Swellfun Co. Ltd. 'A'	CNY	9,800	86,535	–
Sinolink Securities Co. Ltd. 'A'	CNY	63,900	103,113	0.01
Sinopec Engineering Group Co. Ltd. 'H'	HKD	497,000	211,485	0.01
Sinopec Shanghai Petrochemical Co. Ltd. 'A'	CNY	121,500	59,894	–
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	1,148,000	276,538	0.01
Sinopharm Group Co. Ltd. 'H'	HKD	432,800	1,107,286	0.06
Songcheng Performance Development Co. Ltd. 'A'	CNY	54,540	133,437	0.01
SooChow Securities Co. Ltd. 'A'	CNY	82,290	95,055	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Southwest Securities Co. Ltd. 'A'	CNY	119,300	77,545	–
Spring Airlines Co. Ltd. 'A'	CNY	19,100	95,241	0.01
Suning.com Co. Ltd. 'A'	CNY	194,500	241,395	0.01
Sunwoda Electronic Co. Ltd. 'A'	CNY	34,000	90,904	0.01
Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	CNY	33,600	142,461	0.01
Suzhou Gold Mantis Construction Decoration Co. Ltd. 'A'	CNY	60,200	66,971	–
Tangshan Jidong Cement Co. Ltd. 'A'	CNY	26,800	60,796	–
TBEA Co. Ltd. 'A'	CNY	76,100	72,832	–
TCL Technology Group Corp. 'A'	CNY	284,300	249,645	0.01
Thunder Software Technology Co. Ltd. 'A'	CNY	8,000	87,946	–
Tianfeng Securities Co. Ltd. 'A'	CNY	131,900	113,180	0.01
Tianjin 712 Communication & Broadcasting Co. Ltd. 'A'	CNY	15,300	83,071	–
Tianjin Zhonghuan Semiconductor Co. Ltd. 'A'	CNY	53,000	168,457	0.01
Tianma Microelectronics Co. Ltd. 'A'	CNY	42,900	93,258	0.01
Tianqi Lithium Corp. 'A'	CNY	31,300	101,618	0.01
Tianshui Huatian Technology Co. Ltd. 'A'	CNY	54,200	103,794	0.01
Toly Bread Co. Ltd. 'A'	CNY	11,000	79,139	–
Tonghua Dongbao Pharmaceutical Co. Ltd. 'A'	CNY	36,400	89,723	0.01
Tongkun Group Co. Ltd. 'A'	CNY	36,800	66,449	–
Tongling Nonferrous Metals Group Co. Ltd. 'A'	CNY	211,400	57,853	–
Tongwei Co. Ltd. 'A'	CNY	81,700	200,981	0.01
Topchoice Medical Corp. 'A'	CNY	6,400	150,978	0.01
TravelSky Technology Ltd. 'H'	HKD	301,000	528,248	0.03
Tsingtao Brewery Co. Ltd. 'A'	CNY	14,600	157,975	0.01
Tsingtao Brewery Co. Ltd. 'H'	HKD	132,000	977,602	0.05
Unigroup Guoxin Microelectronics Co. Ltd. 'A'	CNY	12,100	124,531	0.01
Unisplendour Corp. Ltd. 'A'	CNY	40,820	248,243	0.01
Universal Scientific Industrial Shanghai Co. Ltd. 'A'	CNY	30,300	93,629	0.01
Venustech Group, Inc. 'A'	CNY	19,300	114,842	0.01
Visionox Technology, Inc. 'A'	CNY	27,500	55,532	–
Walvax Biotechnology Co. Ltd. 'A'	CNY	31,500	233,258	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Wanda Film Holding Co. Ltd. 'A'	CNY	41,450	89,573	–
Wangsu Science & Technology Co. Ltd. 'A'	CNY	51,600	61,948	–
Wanhua Chemical Group Co. Ltd. 'A'	CNY	63,900	451,982	0.02
Weichai Power Co. Ltd. 'A'	CNY	124,900	242,333	0.01
Weichai Power Co. Ltd. 'H'	HKD	627,200	1,166,091	0.06
Weihai Guangwei Composites Co. Ltd. 'A'	CNY	10,300	91,386	0.01
Wens Foodstuffs Group Co. Ltd. 'A'	CNY	130,920	403,629	0.02
Western Securities Co. Ltd. 'A'	CNY	73,500	84,786	–
Will Semiconductor Ltd. 'A'	CNY	12,000	342,921	0.02
Wingtech Technology Co. Ltd. 'A'	CNY	19,000	338,649	0.02
Winning Health Technology Group Co. Ltd. 'A'	CNY	45,110	146,393	0.01
Wuchan Zhongda Group Co. Ltd. 'A'	CNY	105,300	62,632	–
Wuhan Guide Infrared Co. Ltd. 'A'	CNY	32,640	135,200	0.01
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	43,800	290,213	0.02
Wuhu Token Science Co. Ltd. 'A'	CNY	48,300	76,584	–
Wuliangye Yibin Co. Ltd. 'A'	CNY	76,000	1,839,863	0.10
WUS Printed Circuit Kunshan Co. Ltd. 'A'	CNY	36,700	129,737	0.01
WuXi AppTec Co. Ltd. 'A'	CNY	42,000	573,972	0.03
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	69,312	899,853	0.05
Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	CNY	18,400	120,043	0.01
XCMG Construction Machinery Co. Ltd. 'A'	CNY	160,400	134,219	0.01
Xiamen C & D, Inc. 'A'	CNY	58,111	66,611	–
Xiamen Intretech, Inc. 'A'	CNY	10,000	81,962	–
Xiamen Tungsten Co. Ltd. 'A'	CNY	28,000	46,872	–
Xinhu Zhongbao Co. Ltd. 'A'	CNY	180,000	75,749	–
Xinjiang Goldwind Science & Technology Co. Ltd. 'A'	CNY	77,300	109,071	0.01
Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	HKD	236,950	203,020	0.01
Yango Group Co. Ltd. 'A'	CNY	84,900	76,085	–
Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	CNY	19,100	83,805	–
Yanzhou Coal Mining Co. Ltd. 'A'	CNY	52,200	64,640	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Yanzhou Coal Mining Co. Ltd. 'H'	HKD	496,000	369,607	0.02
Yeast Network Technology Corp. Ltd. 'A'	CNY	13,800	133,259	0.01
Yifan Pharmaceutical Co. Ltd. 'A'	CNY	25,200	81,859	–
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	10,640	136,893	0.01
Yintai Gold Co. Ltd. 'A'	CNY	39,500	87,402	–
Yonghui Superstores Co. Ltd. 'A'	CNY	198,500	263,499	0.01
Yonyou Network Technology Co. Ltd. 'A'	CNY	67,314	420,013	0.02
Youngor Group Co. Ltd. 'A'	CNY	99,200	83,678	–
Yunda Holding Co. Ltd. 'A'	CNY	40,170	138,948	0.01
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	24,700	327,727	0.02
Yunnan Energy New Material Co. Ltd.	CNY	14,500	135,215	0.01
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. 'A'	CNY	11,700	281,759	0.02
Zhaojin Mining Industry Co. Ltd. 'H'	HKD	361,000	422,237	0.02
Zhejiang Century Huatong Group Co. Ltd. 'A'	CNY	82,100	177,747	0.01
Zhejiang Chint Electrics Co. Ltd. 'A'	CNY	44,400	165,458	0.01
Zhejiang Conba Pharmaceutical Co. Ltd. 'A'	CNY	54,600	42,510	–
Zhejiang Dahua Technology Co. Ltd. 'A'	CNY	62,900	170,996	0.01
Zhejiang Dingli Machinery Co. Ltd. 'A'	CNY	9,660	103,546	0.01
Zhejiang Expressway Co. Ltd. 'H'	HKD	462,000	326,684	0.02
Zhejiang Huahai Pharmaceutical Co. Ltd. 'A'	CNY	28,930	138,880	0.01
Zhejiang Huayou Cobalt Co. Ltd. 'A'	CNY	22,280	122,511	0.01
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	CNY	25,400	88,892	–
Zhejiang Juhua Co. Ltd. 'A'	CNY	54,600	53,262	–
Zhejiang Longsheng Group Co. Ltd. 'A'	CNY	65,400	118,277	0.01
Zhejiang NHU Co. Ltd. 'A'	CNY	44,400	182,779	0.01
Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	CNY	74,230	230,287	0.01
Zhejiang Semir Garment Co. Ltd. 'A'	CNY	38,600	38,520	–
Zhejiang Supor Co. Ltd. 'A'	CNY	10,900	109,463	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Zhejiang Weixing New Building Materials Co. Ltd. 'A'	CNY	31,300	51,512	–
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. 'A'	CNY	10,400	91,542	0.01
Zhengzhou Yutong Bus Co. Ltd. 'A'	CNY	45,300	78,204	–
Zheshang Securities Co. Ltd. 'A'	CNY	55,300	77,574	–
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	125,200	620,162	0.03
Zhongji Innolight Co. Ltd. 'A'	CNY	14,300	127,491	0.01
Zhongjin Gold Corp. Ltd. 'A'	CNY	62,900	81,219	–
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	176,500	448,571	0.02
Zijin Mining Group Co. Ltd. 'A'	CNY	404,900	251,305	0.01
Zijin Mining Group Co. Ltd. 'H'	HKD	1,849,000	861,241	0.05
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	CNY	131,400	119,608	0.01
Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	HKD	439,200	338,306	0.02
ZTE Corp. 'A'	CNY	79,300	450,355	0.02
ZTE Corp. 'H'	HKD	243,624	745,483	0.04
			231,245,386	12.31
Colombia				
Bancolombia SA	COP	77,090	493,832	0.03
Bancolombia SA Preference	COP	145,779	943,498	0.05
Ecopetrol SA	COP	1,590,903	875,245	0.05
Grupo de Inversiones Suramericana SA	COP	79,658	398,691	0.02
Interconexion Electrica SA ESP	COP	136,171	675,049	0.03
			3,386,315	0.18
Czech Republic				
CEZ A/S	CZK	51,090	1,083,524	0.06
Komerční banka A/S	CZK	24,510	572,769	0.03
Moneta Money Bank A/S, Reg. S	CZK	170,100	385,371	0.02
			2,041,664	0.11
Greece				
Hellenic Telecommunications Organization SA	EUR	76,750	1,046,497	0.06
JUMBO SA	EUR	34,672	628,206	0.03
Motor Oil Hellas Corinth Refineries SA	EUR	21,550	305,432	0.02
OPAP SA	EUR	64,750	618,339	0.03
			2,598,474	0.14

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hong Kong				
Beijing Enterprises Holdings Ltd.	HKD	162,500	544,117	0.03
BYD Electronic International Co. Ltd.	HKD	238,000	545,184	0.03
China Everbright International Ltd.	HKD	1,188,444	627,094	0.03
China Everbright Ltd.	HKD	300,000	434,406	0.02
China Jinmao Holdings Group Ltd.	HKD	1,708,000	1,200,394	0.06
China Merchants Port Holdings Co. Ltd.	HKD	444,200	523,474	0.03
China Mobile Ltd.	HKD	1,980,500	13,368,354	0.71
China Overseas Land & Investment Ltd.	HKD	1,236,400	3,739,357	0.20
China Power International Development Ltd.	HKD	1,525,000	278,658	0.02
China Resources Beer Holdings Co. Ltd.	HKD	470,266	2,618,007	0.14
China Resources Pharmaceutical Group Ltd., Reg. S	HKD	507,000	292,276	0.02
China Resources Power Holdings Co. Ltd.	HKD	620,000	729,788	0.04
China Taiping Insurance Holdings Co. Ltd.	HKD	521,480	835,459	0.05
China Traditional Chinese Medicine Holdings Co. Ltd.	HKD	922,000	444,612	0.02
China Unicom Hong Kong Ltd.	HKD	1,973,700	1,069,673	0.06
CITIC Ltd.	HKD	1,876,000	1,756,933	0.09
CNOOC Ltd.	HKD	5,758,000	6,429,105	0.34
CSPC Pharmaceutical Group Ltd.	HKD	1,809,600	3,426,046	0.18
Far East Horizon Ltd.	HKD	629,000	532,605	0.03
Fosun International Ltd.	HKD	826,000	1,049,141	0.06
Guangdong Investment Ltd.	HKD	960,000	1,649,947	0.09
Hua Hong Semiconductor Ltd., Reg. S	HKD	146,000	507,101	0.03
Lenovo Group Ltd.	HKD	2,362,000	1,310,176	0.07
Shanghai Industrial Holdings Ltd.	HKD	145,000	222,401	0.01
Shenzhen Investment Ltd.	HKD	1,066,000	336,597	0.02
Sino-Ocean Group Holding Ltd.	HKD	1,081,500	259,103	0.01
Sinotruk Hong Kong Ltd.	HKD	222,500	576,977	0.03
Sun Art Retail Group Ltd.	HKD	768,500	1,313,338	0.07
Wharf Holdings Ltd. (The)	HKD	305,000	620,033	0.03
Yuexiu Property Co. Ltd.	HKD	2,390,000	424,381	0.02
			47,664,737	2.54

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Hungary				
MOL Hungarian Oil & Gas plc	HUF	132,910	789,209	0.04
OTP Bank Nyrt.	HUF	72,224	2,524,184	0.14
Richter Gedeon Nyrt.	HUF	45,070	923,705	0.05
			4,237,098	0.23
India				
Adani Ports & Special Economic Zone Ltd.	INR	169,155	776,665	0.04
Ambuja Cements Ltd.	INR	198,135	508,469	0.03
Asian Paints Ltd.	INR	92,784	2,075,235	0.11
Aurobindo Pharma Ltd.	INR	92,633	945,733	0.05
Avenue Supermarts Ltd., Reg. S	INR	50,130	1,535,087	0.08
Axis Bank Ltd.	INR	673,027	3,635,409	0.19
Bajaj Auto Ltd.	INR	27,062	1,013,902	0.05
Bajaj Finance Ltd.	INR	59,184	2,219,607	0.12
Bajaj Finserv Ltd.	INR	12,517	968,479	0.05
Bandhan Bank Ltd., Reg. S	INR	135,140	574,746	0.03
Berger Paints India Ltd.	INR	75,160	490,698	0.03
Bharat Forge Ltd.	INR	68,106	286,611	0.01
Bharat Petroleum Corp. Ltd.	INR	209,836	1,039,344	0.05
Bharti Airtel Ltd.	INR	787,477	5,845,019	0.31
Bharti Infratel Ltd.	INR	96,595	283,397	0.01
Biocon Ltd.	INR	90,000	465,108	0.02
Bosch Ltd.	INR	1,940	292,285	0.02
Britannia Industries Ltd.	INR	18,984	906,707	0.05
Cipla Ltd.	INR	117,988	1,001,489	0.05
Coal India Ltd.	INR	397,415	700,908	0.04
Colgate-Palmolive India Ltd.	INR	21,610	401,536	0.02
Container Corp. of India Ltd.	INR	71,045	393,131	0.02
Dabur India Ltd.	INR	170,929	1,057,609	0.06
Divi's Laboratories Ltd.	INR	27,868	840,986	0.04
DLF Ltd.	INR	197,420	389,026	0.02
Dr Reddy's Laboratories Ltd.	INR	37,690	1,973,320	0.10
Eicher Motors Ltd.	INR	4,403	1,069,853	0.06
GAIL India Ltd.	INR	508,988	685,373	0.04
Godrej Consumer Products Ltd.	INR	125,029	1,143,900	0.06
Grasim Industries Ltd.	INR	95,948	784,548	0.04
Havells India Ltd.	INR	80,703	619,735	0.03
HCL Technologies Ltd.	INR	349,996	2,579,435	0.14
HDFC Asset Management Co. Ltd., Reg. S	INR	14,210	467,682	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
HDFC Life Insurance Co. Ltd., Reg. S	INR	227,810	1,661,110	0.09
Hero MotoCorp Ltd.	INR	32,184	1,088,441	0.06
Hindalco Industries Ltd.	INR	376,594	735,558	0.04
Hindustan Petroleum Corp. Ltd.	INR	196,537	565,311	0.03
Hindustan Unilever Ltd.	INR	265,144	7,629,488	0.41
Housing Development Finance Corp. Ltd.	INR	530,310	12,382,017	0.66
ICICI Bank Ltd.	INR	1,544,177	7,209,197	0.38
ICICI Lombard General Insurance Co. Ltd., Reg. S	INR	61,891	1,040,885	0.06
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	111,400	626,127	0.03
Indian Oil Corp. Ltd.	INR	607,092	688,093	0.04
Indraprastha Gas Ltd.	INR	48,470	284,695	0.01
Info Edge India Ltd.	INR	19,750	722,792	0.04
Infosys Ltd.	INR	1,098,521	10,683,903	0.57
InterGlobe Aviation Ltd., Reg. S	INR	31,437	410,791	0.02
ITC Ltd.	INR	1,109,775	2,871,019	0.15
JSW Steel Ltd.	INR	272,788	684,498	0.04
Jubilant Foodworks Ltd.	INR	24,170	549,907	0.03
Larsen & Toubro Ltd.	INR	153,892	1,927,066	0.10
LIC Housing Finance Ltd.	INR	98,637	346,467	0.02
Lupin Ltd.	INR	71,573	864,295	0.05
Mahindra & Mahindra Ltd.	INR	240,514	1,626,580	0.09
Marico Ltd.	INR	145,593	680,492	0.04
Maruti Suzuki India Ltd.	INR	38,957	3,011,339	0.16
Motherson Sumi Systems Ltd.	INR	313,792	393,398	0.02
Nestle India Ltd.	INR	7,463	1,698,130	0.09
NTPC Ltd.	INR	765,686	966,611	0.05
Oil & Natural Gas Corp. Ltd.	INR	811,266	875,960	0.05
Page Industries Ltd.	INR	1,764	464,881	0.02
Petronet LNG Ltd.	INR	193,461	665,595	0.04
Pidilite Industries Ltd.	INR	39,308	714,751	0.04
Piramal Enterprises Ltd.	INR	29,664	535,958	0.03
Power Grid Corp. of India Ltd.	INR	595,538	1,378,394	0.07
REC Ltd.	INR	234,767	336,204	0.02
Reliance Industries Ltd.	INR	919,805	20,817,210	1.11
SBI Life Insurance Co. Ltd., Reg. S	INR	119,260	1,278,699	0.07
Shree Cement Ltd.	INR	2,836	865,245	0.05
Shriram Transport Finance Co. Ltd.	INR	27,275	249,628	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Siemens Ltd.	INR	24,320	353,412	0.02
State Bank of India	INR	580,729	1,378,623	0.07
Sun Pharmaceutical Industries Ltd.	INR	276,165	1,731,036	0.09
Tata Consultancy Services Ltd.	INR	290,376	8,024,323	0.43
Tata Consumer Products Ltd.	INR	144,240	741,569	0.04
Tata Motors Ltd.	INR	550,871	720,954	0.04
Tata Steel Ltd.	INR	112,596	488,949	0.03
Tech Mahindra Ltd.	INR	149,463	1,075,572	0.06
Titan Co. Ltd.	INR	101,047	1,275,058	0.07
Torrent Pharmaceuticals Ltd.	INR	16,910	531,024	0.03
UltraTech Cement Ltd.	INR	34,476	1,778,570	0.09
United Spirits Ltd.	INR	93,716	734,472	0.04
UPL Ltd.	INR	160,136	905,980	0.05
Vedanta Ltd.	INR	608,763	858,643	0.05
Wipro Ltd.	INR	368,423	1,071,983	0.06
Zee Entertainment Enterprises Ltd.	INR	278,722	632,470	0.03
			149,804,405	7.98
Indonesia				
Ace Hardware Indonesia Tbk. PT	IDR	2,156,800	227,960	0.01
Adaro Energy Tbk. PT	IDR	4,534,300	317,683	0.02
Astra International Tbk. PT	IDR	6,526,700	2,208,142	0.12
Bank Central Asia Tbk. PT	IDR	3,179,900	6,358,003	0.34
Bank Mandiri Persero Tbk. PT	IDR	6,018,798	2,089,735	0.11
Bank Negara Indonesia Persero Tbk. PT	IDR	2,406,500	773,220	0.04
Bank Rakyat Indonesia Persero Tbk. PT	IDR	17,897,100	3,814,364	0.20
Barito Pacific Tbk. PT	IDR	8,652,700	706,443	0.04
Charoen Pokphand Indonesia Tbk. PT	IDR	2,395,400	935,535	0.05
Gudang Garam Tbk. PT	IDR	158,200	523,535	0.03
Hanjaya Mandala Sampoerna Tbk. PT	IDR	2,990,000	345,930	0.02
Indah Kiat Pulp & Paper Corp. Tbk. PT	IDR	904,000	379,102	0.02
Indocement Tunggal Prakarsa Tbk. PT	IDR	473,700	392,021	0.02
Indofood CBP Sukses Makmur Tbk. PT	IDR	767,000	502,597	0.03
Indofood Sukses Makmur Tbk. PT	IDR	1,415,600	650,904	0.03
Kalbe Farma Tbk. PT	IDR	6,801,400	695,726	0.04
Perusahaan Gas Negara Tbk. PT	IDR	3,517,400	281,002	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Semen Indonesia Persero Tbk. PT	IDR	948,100	641,412	0.03
Telekomunikasi Indonesia Persero Tbk. PT	IDR	15,837,900	3,391,100	0.18
Unilever Indonesia Tbk. PT	IDR	2,460,200	1,362,226	0.07
United Tractors Tbk. PT	IDR	541,377	629,476	0.03
XL Axiata Tbk. PT	IDR	1,188,700	230,789	0.01
			27,456,905	1.46
Isle of Man				
NEPI Rockcastle plc	ZAR	127,410	656,089	0.03
			656,089	0.03
Jersey				
Polymetal International plc	RUB	72,200	1,419,903	0.08
			1,419,903	0.08
Luxembourg				
Globant SA	USD	11,900	1,751,442	0.09
Reinet Investments SCA	ZAR	47,970	841,247	0.05
			2,592,689	0.14
Malaysia				
AMMB Holdings Bhd.	MYR	550,700	400,763	0.02
Axiata Group Bhd.	MYR	904,100	748,900	0.04
Carlsberg Brewery Malaysia Bhd.	MYR	50,400	291,322	0.02
CIMB Group Holdings Bhd.	MYR	2,079,700	1,727,863	0.09
Dialog Group Bhd.	MYR	1,248,020	1,045,955	0.06
DiGi.Com Bhd.	MYR	1,022,800	1,030,746	0.06
Fraser & Neave Holdings Bhd.	MYR	50,100	377,218	0.02
Gamuda Bhd.	MYR	576,500	493,026	0.03
Genting Bhd.	MYR	722,800	693,594	0.04
Genting Malaysia Bhd.	MYR	1,043,700	615,939	0.03
Genting Plantations Bhd.	MYR	93,100	213,693	0.01
HAP Seng Consolidated Bhd.	MYR	205,800	411,486	0.02
Hartalega Holdings Bhd.	MYR	517,100	1,574,506	0.08
Hong Leong Bank Bhd.	MYR	209,688	690,254	0.04
Hong Leong Financial Group Bhd.	MYR	79,804	245,012	0.01
IHH Healthcare Bhd.	MYR	707,300	911,312	0.05
IJM Corp. Bhd.	MYR	904,100	381,313	0.02
IOI Corp. Bhd.	MYR	661,600	672,124	0.04
Kuala Lumpur Kepong Bhd.	MYR	139,400	718,844	0.04
Malayan Banking Bhd.	MYR	1,268,500	2,226,146	0.12
Malaysia Airports Holdings Bhd.	MYR	329,980	416,740	0.02
Maxis Bhd.	MYR	771,600	968,721	0.05
MISC Bhd.	MYR	431,800	774,471	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Nestle Malaysia Bhd.	MYR	22,700	736,792	0.04
Petronas Chemicals Group Bhd.	MYR	780,400	1,132,837	0.06
Petronas Dagangan Bhd.	MYR	96,100	461,834	0.02
Petronas Gas Bhd.	MYR	255,200	1,003,706	0.05
PPB Group Bhd.	MYR	193,360	794,766	0.04
Press Metal Aluminium Holdings Bhd.	MYR	471,300	497,864	0.03
Public Bank Bhd.	MYR	938,810	3,613,619	0.19
QL Resources Bhd.	MYR	228,800	508,408	0.03
RHB Bank Bhd.	MYR	518,950	581,328	0.03
Sime Darby Bhd.	MYR	901,900	444,710	0.02
Sime Darby Plantation Bhd.	MYR	665,900	766,725	0.04
Telekom Malaysia Bhd.	MYR	389,200	377,691	0.02
Tenaga Nasional Bhd.	MYR	733,500	1,987,366	0.11
Top Glove Corp. Bhd.	MYR	495,700	1,867,109	0.10
Westports Holdings Bhd.	MYR	277,100	241,559	0.01
YTL Corp. Bhd.	MYR	965,220	187,786	0.01
			32,834,048	1.75
Mexico				
Alfa SAB de CV 'A'	MXN	965,710	540,779	0.03
America Movil SAB de CV	MXN	10,804,230	6,962,120	0.37
Arca Continental SAB de CV	MXN	142,730	620,922	0.03
Becle SAB de CV	MXN	180,700	346,046	0.02
Cemex SAB de CV	MXN	4,941,277	1,374,977	0.07
Coca-Cola Femsa SAB de CV	MXN	169,350	738,884	0.04
Fibra Uno Administracion SA de CV, REIT	MXN	1,015,820	804,797	0.04
Fomento Economico Mexicano SAB de CV	MXN	627,160	3,878,067	0.21
Gruma SAB de CV 'B'	MXN	72,700	768,276	0.04
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	121,030	856,901	0.05
Grupo Aeroportuario del Sureste SAB de CV 'B'	MXN	67,450	759,142	0.04
Grupo Bimbo SAB de CV	MXN	522,650	870,914	0.05
Grupo Carso SAB de CV 'A1'	MXN	147,900	288,469	0.02
Grupo Financiero Banorte SAB de CV 'O'	MXN	836,770	2,835,838	0.15
Grupo Financiero Inbursa SAB de CV 'O'	MXN	750,380	529,055	0.03
Grupo Mexico SAB de CV 'B'	MXN	1,004,072	2,281,341	0.12
Grupo Televisa SAB	MXN	775,020	798,560	0.04
Industrias Penoles SAB de CV	MXN	46,010	452,611	0.02
Infraestructura Energetica Nova SAB de CV	MXN	172,600	474,806	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	491,410	731,551	0.04
Megacable Holdings SAB de CV	MXN	103,500	297,767	0.02
Orbia Advance Corp. SAB de CV	MXN	351,724	508,721	0.03
Promotora y Operadora de Infraestructura SAB de CV	MXN	73,500	525,034	0.03
Wal-Mart de Mexico SAB de CV	MXN	1,689,100	4,042,711	0.21
			32,288,289	1.72
Netherlands				
X5 Retail Group NV, Reg. S, GDR	USD	39,400	1,381,758	0.07
			1,381,758	0.07
Pakistan				
Habib Bank Ltd.	PKR	209,650	119,885	–
MCB Bank Ltd.	PKR	143,300	137,799	0.01
Oil & Gas Development Co. Ltd.	PKR	222,550	145,590	0.01
			403,274	0.02
Peru				
Cia de Minas Buenaventura SAA, ADR	USD	69,490	614,986	0.03
			614,986	0.03
Philippines				
Aboitiz Equity Ventures, Inc.	PHP	635,370	580,450	0.03
Aboitiz Power Corp.	PHP	508,700	275,705	0.01
Altus Property Ventures, Inc.	PHP	10,890	9,090	–
Ayala Corp.	PHP	91,422	1,422,498	0.08
Ayala Land, Inc.	PHP	2,512,760	1,689,132	0.09
Bank of the Philippine Islands	PHP	318,493	455,045	0.02
BDO Unibank, Inc.	PHP	635,804	1,232,818	0.07
Globe Telecom, Inc.	PHP	11,400	471,168	0.03
GT Capital Holdings, Inc.	PHP	31,709	287,972	0.02
International Container Terminal Services, Inc.	PHP	335,280	685,038	0.04
JG Summit Holdings, Inc.	PHP	914,260	1,176,059	0.06
Jollibee Foods Corp.	PHP	145,840	408,164	0.02
Manila Electric Co.	PHP	77,410	415,670	0.02
Megaworld Corp.	PHP	3,933,700	240,047	0.01
Metro Pacific Investments Corp.	PHP	4,891,700	363,210	0.02
Metropolitan Bank & Trust Co.	PHP	633,265	469,263	0.02
PLDT, Inc.	PHP	29,485	735,101	0.04
Robinsons Land Corp.	PHP	724,759	252,038	0.01
SM Investments Corp.	PHP	78,225	1,449,526	0.08

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SM Prime Holdings, Inc.	PHP	3,259,075	2,061,800	0.11
Universal Robina Corp.	PHP	308,710	800,594	0.04
			15,480,388	0.82
Poland				
Bank Polska Kasa Opieki SA	PLN	58,131	779,497	0.04
CD Projekt SA	PLN	21,920	2,207,808	0.12
Cyfrowy Polsat SA	PLN	89,870	599,828	0.03
Dino Polska SA, Reg. S	PLN	15,810	794,307	0.04
Grupa Lotos SA	PLN	29,806	454,767	0.02
KGHM Polska Miedz SA	PLN	46,043	1,054,511	0.06
LPP SA	PLN	422	642,167	0.03
mBank SA	PLN	4,883	283,556	0.02
Orange Polska SA	PLN	211,575	330,761	0.02
PGE Polska Grupa Energetyczna SA	PLN	263,155	464,547	0.02
Polski Koncern Naftowy ORLEN SA	PLN	96,539	1,527,477	0.08
Polskie Gornictwo Naftowe i Gazownictwo SA	PLN	571,541	659,033	0.03
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	284,129	1,618,416	0.09
Powszechny Zaklad Ubezpieczen SA	PLN	194,900	1,417,557	0.08
Santander Bank Polska SA	PLN	11,520	505,719	0.03
			13,339,951	0.71
Qatar				
Barwa Real Estate Co.	QAR	669,130	557,991	0.03
Commercial Bank PSQC (The)	QAR	610,430	643,343	0.03
Industries Qatar QSC	QAR	589,430	1,249,708	0.07
Masraf Al Rayan QSC	QAR	1,194,990	1,258,601	0.07
Mesaieed Petrochemical Holding Co.	QAR	1,417,790	786,839	0.04
Ooredoo QPSC	QAR	265,560	478,864	0.02
Qatar Electricity & Water Co. QSC	QAR	173,790	757,798	0.04
Qatar Fuel QSC	QAR	157,090	699,218	0.04
Qatar International Islamic Bank QSC	QAR	227,590	511,667	0.03
Qatar Islamic Bank SAQ	QAR	375,970	1,631,128	0.09
Qatar National Bank QPSC	QAR	1,459,300	7,026,541	0.37
			15,601,698	0.83
Russia				
Alrosa PJSC	USD	831,160	753,662	0.04
Gazprom PJSC, ADR	USD	1,908,307	10,339,207	0.55
Inter RAO UES PJSC	USD	11,782,000	803,514	0.04
LUKOIL PJSC, ADR	USD	134,039	10,044,883	0.53

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Magnit PJSC, Reg. S, GDR	USD	115,006	1,489,903	0.08
Magnitogorsk Iron & Steel Works PJSC	USD	720,600	379,895	0.02
MMC Norilsk Nickel PJSC, ADR	USD	204,139	5,387,228	0.29
Mobile TeleSystems PJSC, ADR	USD	145,010	1,339,167	0.07
Moscow Exchange MICEX-RTS PJSC	USD	459,410	733,726	0.04
Novatek PJSC, Reg. S, GDR	USD	29,623	4,233,127	0.23
Novolipetsk Steel PJSC	USD	386,490	766,571	0.04
PhosAgro PJSC, Reg. S, GDR	USD	39,650	489,678	0.03
Polyus PJSC	USD	10,820	1,815,231	0.10
Rosneft Oil Co. PJSC, Reg. S, GDR	USD	379,595	1,918,473	0.10
Sberbank of Russia PJSC, ADR	USD	870,055	9,888,175	0.53
Severstal PAO, Reg. S, GDR	USD	67,529	817,439	0.04
Surgutneftegas PJSC, ADR	USD	429,351	2,294,881	0.12
Tatneft PJSC, ADR	USD	77,009	3,653,447	0.19
VTB Bank PJSC, Reg. S, GDR	USD	522,389	492,874	0.03
			57,641,081	3.07
Saudi Arabia				
Abdullah Al Othaim Markets Co.	SAR	14,690	439,408	0.02
Advanced Petrochemical Co.	SAR	35,816	509,884	0.03
Al Rajhi Bank	SAR	394,990	5,970,657	0.32
Alinma Bank	SAR	315,986	1,225,699	0.07
Almarai Co. JSC	SAR	80,610	1,115,345	0.06
Arab National Bank	SAR	197,320	1,007,905	0.05
Bank AlBilad	SAR	118,500	699,753	0.04
Bank Al-Jazira	SAR	129,560	390,994	0.02
Banque Saudi Fransi	SAR	190,380	1,464,266	0.08
Bupa Arabia for Cooperative Insurance Co.	SAR	19,980	586,456	0.03
Co. for Cooperative Insurance (The)	SAR	20,250	384,647	0.02
Dar Al Arkan Real Estate Development Co.	SAR	186,470	352,707	0.02
Emaar Economic City	SAR	129,850	235,745	0.01
Ethiad Etisalat Co.	SAR	122,510	870,406	0.05
Jarir Marketing Co.	SAR	19,580	761,589	0.04
National Commercial Bank	SAR	473,980	4,710,105	0.25
National Industrialization Co.	SAR	113,170	315,283	0.02
Rabigh Refining & Petrochemical Co.	SAR	71,750	257,657	0.01
Riyad Bank	SAR	435,290	1,963,505	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Sahara International Petrochemical Co.	SAR	121,410	466,414	0.02
Samba Financial Group	SAR	315,990	2,263,991	0.12
Saudi Airlines Catering Co.	SAR	13,660	282,049	0.02
Saudi Arabian Fertilizer Co.	SAR	56,770	1,131,314	0.06
Saudi Arabian Mining Co.	SAR	138,880	1,295,868	0.07
Saudi Arabian Oil Co., Reg. S	SAR	386,924	3,355,026	0.18
Saudi Basic Industries Corp.	SAR	290,190	6,811,845	0.36
Saudi British Bank (The)	SAR	231,890	1,407,043	0.07
Saudi Cement Co.	SAR	24,780	349,800	0.02
Saudi Electricity Co.	SAR	268,690	1,120,318	0.06
Saudi Industrial Investment Group	SAR	72,880	393,058	0.02
Saudi Kayan Petrochemical Co.	SAR	236,990	517,764	0.03
Saudi Telecom Co.	SAR	193,460	5,093,089	0.27
Savola Group (The)	SAR	84,370	948,066	0.05
Yanbu National Petrochemical Co.	SAR	76,580	1,046,314	0.06
			49,743,970	2.65
Singapore				
BOC Aviation Ltd., Reg. S	HKD	67,100	429,113	0.02
			429,113	0.02
South Africa				
Absa Group Ltd.	ZAR	232,341	1,149,900	0.06
Anglo American Platinum Ltd.	ZAR	17,392	1,238,498	0.07
AngloGold Ashanti Ltd.	ZAR	134,084	3,817,740	0.20
Aspen Pharmacare Holdings Ltd.	ZAR	125,105	1,027,209	0.06
Bid Corp. Ltd.	ZAR	108,143	1,760,258	0.09
Bidvest Group Ltd. (The)	ZAR	93,263	762,891	0.04
Capitec Bank Holdings Ltd.	ZAR	15,100	746,398	0.04
Clicks Group Ltd.	ZAR	81,730	986,943	0.05
Discovery Ltd.	ZAR	129,893	787,373	0.04
Exxaro Resources Ltd.	ZAR	81,278	610,254	0.03
FirstRand Ltd.	ZAR	1,562,954	3,428,596	0.18
Gold Fields Ltd.	ZAR	283,107	2,615,298	0.14
Growthpoint Properties Ltd., REIT	ZAR	988,219	763,357	0.04
Impala Platinum Holdings Ltd.	ZAR	257,640	1,712,723	0.09
Kumba Iron Ore Ltd.	ZAR	21,180	564,933	0.03
Life Healthcare Group Holdings Ltd.	ZAR	449,473	436,682	0.02
Momentum Metropolitan Holdings	ZAR	313,850	320,990	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Mr Price Group Ltd.	ZAR	83,270	688,958	0.04
MTN Group Ltd.	ZAR	537,255	1,633,441	0.09
MultiChoice Group	ZAR	145,527	890,850	0.05
Naspers Ltd. 'N'	ZAR	143,312	26,132,737	1.39
Nedbank Group Ltd.	ZAR	120,202	705,114	0.04
Northam Platinum Ltd.	ZAR	117,360	778,490	0.04
Old Mutual Ltd.	ZAR	1,518,210	1,050,454	0.06
Pepkor Holdings Ltd., Reg. S	ZAR	276,930	175,515	0.01
Pick n Pay Stores Ltd.	ZAR	111,769	328,594	0.02
PSG Group Ltd.	ZAR	50,490	458,836	0.03
Rand Merchant Investment Holdings Ltd.	ZAR	253,620	426,625	0.02
Remgro Ltd.	ZAR	170,644	983,926	0.05
Sanlam Ltd.	ZAR	604,465	2,059,680	0.11
Sasol Ltd.	ZAR	181,665	1,374,069	0.07
Shoprite Holdings Ltd.	ZAR	162,067	990,981	0.05
Sibanye Stillwater Ltd.	ZAR	733,140	1,546,885	0.08
SPAR Group Ltd. (The)	ZAR	63,337	625,003	0.03
Standard Bank Group Ltd.	ZAR	417,804	2,513,372	0.14
Tiger Brands Ltd.	ZAR	52,340	537,747	0.03
Vodacom Group Ltd.	ZAR	203,008	1,432,945	0.08
Woolworths Holdings Ltd.	ZAR	322,407	607,913	0.03
			68,672,178	3.66
South Korea				
Amorepacific Corp. Preference	KRW	3,130	185,519	0.01
Amorepacific Corp.	KRW	10,530	1,473,766	0.08
AMOREPACIFIC Group	KRW	9,310	400,441	0.02
BGF retail Co. Ltd.	KRW	2,684	310,129	0.02
BNK Financial Group, Inc.	KRW	92,535	384,522	0.02
Celltrion Healthcare Co. Ltd.	KRW	21,926	1,982,848	0.11
Celltrion Pharm, Inc.	KRW	2,500	264,782	0.01
Celltrion, Inc.	KRW	30,410	7,767,411	0.41
Cheil Worldwide, Inc.	KRW	23,780	325,205	0.02
CJ CheilJedang Corp.	KRW	2,671	725,742	0.04
CJ Corp.	KRW	4,962	356,170	0.02
CJ ENM Co. Ltd.	KRW	3,468	318,362	0.02
CJ Logistics Corp.	KRW	2,943	385,499	0.02
Coway Co. Ltd.	KRW	15,468	929,390	0.05
Daelim Industrial Co. Ltd.	KRW	9,272	634,988	0.03
Daewoo Engineering & Construction Co. Ltd.	KRW	66,280	189,008	0.01
Daewoo Shipbuilding & Marine Engineering Co. Ltd.	KRW	11,380	256,541	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
DB Insurance Co. Ltd.	KRW	15,980	569,971	0.03
Doosan Bobcat, Inc.	KRW	15,200	333,198	0.02
Douzone Bizon Co. Ltd.	KRW	6,420	546,674	0.03
E-MART, Inc.	KRW	6,503	572,767	0.03
Fila Holdings Corp.	KRW	15,760	461,282	0.02
GS Engineering & Construction Corp.	KRW	20,004	408,441	0.02
GS Holdings Corp.	KRW	16,477	497,768	0.03
GS Retail Co. Ltd.	KRW	9,410	285,844	0.02
Hana Financial Group, Inc.	KRW	96,805	2,174,290	0.12
Hankook Tire & Technology Co. Ltd.	KRW	23,963	491,356	0.03
Hanmi Pharm Co. Ltd.	KRW	2,096	425,510	0.02
Hanon Systems	KRW	60,240	454,302	0.02
Hanwha Solutions Corp.	KRW	34,881	559,719	0.03
Helixmith Co. Ltd.	KRW	7,767	395,585	0.02
HLB, Inc.	KRW	14,178	1,095,750	0.06
Hotel Shilla Co. Ltd.	KRW	10,120	597,921	0.03
Hyundai Department Store Co. Ltd.	KRW	4,868	228,454	0.01
Hyundai Engineering & Construction Co. Ltd.	KRW	25,956	716,374	0.04
Hyundai Glovis Co. Ltd.	KRW	6,047	509,794	0.03
Hyundai Heavy Industries Holdings Co. Ltd.	KRW	3,251	665,210	0.04
Hyundai Marine & Fire Insurance Co. Ltd.	KRW	20,900	399,083	0.02
Hyundai Mobis Co. Ltd.	KRW	21,509	3,447,556	0.18
Hyundai Motor Co. Preference	KRW	7,967	365,893	0.02
Hyundai Motor Co. Preference	KRW	11,811	559,177	0.03
Hyundai Motor Co.	KRW	48,230	3,927,518	0.21
Hyundai Steel Co.	KRW	27,498	468,735	0.03
Industrial Bank of Korea	KRW	85,647	576,580	0.03
Kakao Corp.	KRW	18,140	4,045,161	0.22
Kangwon Land, Inc.	KRW	35,620	638,464	0.03
KB Financial Group, Inc.	KRW	127,367	3,597,751	0.19
Kia Motors Corp.	KRW	84,955	2,268,953	0.12
KMW Co. Ltd.	KRW	8,350	446,164	0.02
Korea Aerospace Industries Ltd.	KRW	23,010	455,598	0.02
Korea Electric Power Corp.	KRW	84,130	1,364,679	0.07
Korea Gas Corp.	KRW	9,210	200,739	0.01
Korea Investment Holdings Co. Ltd.	KRW	14,032	519,588	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	12,554	914,042	0.05
Korea Zinc Co. Ltd.	KRW	2,772	773,905	0.04
Korean Air Lines Co. Ltd.	KRW	16,120	233,241	0.01
Korean Air Lines Co. Ltd. Rights 10/07/2020	KRW	10,666	15,352	–
KT&G Corp.	KRW	37,629	2,455,064	0.13
Kumho Petrochemical Co. Ltd.	KRW	5,892	365,207	0.02
LG Chem Ltd. Preference	KRW	2,479	515,434	0.03
LG Chem Ltd.	KRW	14,791	6,037,332	0.32
LG Corp.	KRW	30,815	1,829,524	0.10
LG Display Co. Ltd.	KRW	76,230	721,971	0.04
LG Electronics, Inc.	KRW	34,296	1,806,507	0.10
LG Household & Health Care Ltd. Preference	KRW	700	420,143	0.02
LG Household & Health Care Ltd.	KRW	3,022	3,389,302	0.18
LG Innotek Co. Ltd.	KRW	4,574	665,220	0.04
LG Uplus Corp.	KRW	68,980	699,445	0.04
Lotte Chemical Corp.	KRW	5,597	779,467	0.04
Lotte Corp.	KRW	7,953	209,456	0.01
Lotte Shopping Co. Ltd.	KRW	3,648	241,340	0.01
Meritz Securities Co. Ltd.	KRW	82,230	206,955	0.01
Mirae Asset Daewoo Co. Ltd.	KRW	98,656	548,211	0.03
NAVER Corp.	KRW	39,720	8,824,234	0.47
NCSOFT Corp.	KRW	5,309	3,941,723	0.21
Netmarble Corp., Reg. S	KRW	7,140	596,235	0.03
NH Investment & Securities Co. Ltd.	KRW	37,484	258,257	0.01
Orion Corp.	KRW	7,647	851,972	0.05
Ottogi Corp.	KRW	420	195,021	0.01
Pan Ocean Co. Ltd.	KRW	86,180	273,969	0.01
Pearl Abyss Corp.	KRW	1,900	345,244	0.02
POSCO	KRW	23,897	3,467,771	0.19
POSCO Chemical Co. Ltd.	KRW	7,110	445,989	0.02
Posco International Corp.	KRW	17,490	203,498	0.01
S-1 Corp.	KRW	5,795	414,615	0.02
Samsung Biologics Co. Ltd., Reg. S	KRW	5,330	3,442,594	0.18
Samsung C&T Corp.	KRW	27,722	2,671,981	0.14
Samsung Card Co. Ltd.	KRW	10,110	230,271	0.01
Samsung Electro-Mechanics Co. Ltd.	KRW	18,061	1,940,649	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Samsung Electronics Co. Ltd. Preference	KRW	265,330	10,285,924	0.55
Samsung Electronics Co. Ltd.	KRW	1,539,900	67,901,471	3.62
Samsung Engineering Co. Ltd.	KRW	52,220	531,496	0.03
Samsung Fire & Marine Insurance Co. Ltd.	KRW	9,927	1,457,184	0.08
Samsung Heavy Industries Co. Ltd.	KRW	154,928	768,095	0.04
Samsung Life Insurance Co. Ltd.	KRW	22,568	840,518	0.05
Samsung SDI Co. Ltd.	KRW	17,737	5,371,706	0.29
Samsung SDS Co. Ltd.	KRW	11,227	1,577,837	0.08
Samsung Securities Co. Ltd.	KRW	20,900	458,099	0.02
Shinhan Financial Group Co. Ltd.	KRW	147,779	3,540,716	0.19
Shinsegae, Inc.	KRW	2,384	437,263	0.02
SK Holdings Co. Ltd.	KRW	11,340	2,745,283	0.15
SK Hynix, Inc.	KRW	176,047	12,482,122	0.67
SK Innovation Co. Ltd.	KRW	17,893	1,954,914	0.10
SK Telecom Co. Ltd.	KRW	6,567	1,152,778	0.06
S-Oil Corp.	KRW	14,516	768,776	0.04
Woori Financial Group, Inc.	KRW	174,665	1,280,614	0.07
Yuhan Corp.	KRW	15,085	635,183	0.03
			217,283,292	11.57

Taiwan				
Accton Technology Corp.	TWD	162,000	1,251,832	0.07
Acer, Inc.	TWD	935,000	566,243	0.03
Advantech Co. Ltd.	TWD	114,692	1,148,229	0.06
ASE Technology Holding Co. Ltd.	TWD	1,046,878	2,394,583	0.13
Asia Cement Corp.	TWD	710,064	1,049,169	0.06
Asustek Computer, Inc.	TWD	227,281	1,665,729	0.09
AU Optronics Corp.	TWD	2,811,000	880,066	0.05
Catcher Technology Co. Ltd.	TWD	224,000	1,685,463	0.09
Cathay Financial Holding Co. Ltd.	TWD	2,547,901	3,615,124	0.19
Chang Hwa Commercial Bank Ltd.	TWD	1,609,975	1,056,554	0.06
Cheng Shin Rubber Industry Co. Ltd.	TWD	593,607	678,870	0.04
Chicony Electronics Co. Ltd.	TWD	195,718	564,812	0.03
China Airlines Ltd.	TWD	841,046	233,570	0.01
China Development Financial Holding Corp.	TWD	4,101,666	1,313,001	0.07
China Life Insurance Co. Ltd.	TWD	863,969	638,397	0.03
China Steel Corp.	TWD	3,804,712	2,670,962	0.14
Chunghwa Telecom Co. Ltd.	TWD	1,225,602	4,853,920	0.26

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Compal Electronics, Inc.	TWD	1,358,000	888,051	0.05
CTBC Financial Holding Co. Ltd.	TWD	5,657,491	3,901,989	0.21
Delta Electronics, Inc.	TWD	628,246	3,567,892	0.19
E.Sun Financial Holding Co. Ltd.	TWD	3,372,152	3,168,778	0.17
Eclat Textile Co. Ltd.	TWD	62,624	722,701	0.04
Eva Airways Corp.	TWD	762,228	289,484	0.02
Evergreen Marine Corp. Taiwan Ltd.	TWD	811,612	296,119	0.02
Far Eastern New Century Corp.	TWD	955,606	901,869	0.05
Far EasTone Telecommunications Co. Ltd.	TWD	515,000	1,189,027	0.06
Feng TAY Enterprise Co. Ltd.	TWD	109,807	619,208	0.03
First Financial Holding Co. Ltd.	TWD	3,214,644	2,467,358	0.13
Formosa Chemicals & Fibre Corp.	TWD	1,133,880	2,902,376	0.15
Formosa Petrochemical Corp.	TWD	375,000	1,124,195	0.06
Formosa Plastics Corp.	TWD	1,231,400	3,649,214	0.19
Formosa Taffeta Co. Ltd.	TWD	252,000	311,204	0.02
Foxconn Technology Co. Ltd.	TWD	306,163	585,007	0.03
Fubon Financial Holding Co. Ltd.	TWD	2,144,719	3,186,223	0.17
Giant Manufacturing Co. Ltd.	TWD	97,000	865,360	0.05
Globalwafers Co. Ltd.	TWD	71,000	967,684	0.05
Highwealth Construction Corp.	TWD	232,900	344,465	0.02
Hiwin Technologies Corp.	TWD	81,350	807,439	0.04
Hon Hai Precision Industry Co. Ltd.	TWD	4,023,414	11,762,426	0.63
Hotai Motor Co. Ltd.	TWD	96,000	2,277,576	0.12
Hua Nan Financial Holdings Co. Ltd.	TWD	2,550,790	1,729,183	0.09
Innolux Corp.	TWD	2,705,492	723,286	0.04
Inventec Corp.	TWD	836,615	711,759	0.04
Largan Precision Co. Ltd.	TWD	32,000	4,415,892	0.23
Lite-On Technology Corp.	TWD	681,925	1,072,458	0.06
MediaTek, Inc.	TWD	486,932	9,519,753	0.51
Mega Financial Holding Co. Ltd.	TWD	3,508,072	3,674,960	0.20
Micro-Star International Co. Ltd.	TWD	219,000	795,106	0.04
Nan Ya Plastics Corp.	TWD	1,662,494	3,635,304	0.19
Nanya Technology Corp.	TWD	398,000	819,560	0.04
Nien Made Enterprise Co. Ltd.	TWD	52,000	506,913	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Novatek Microelectronics Corp.	TWD	189,000	1,462,547	0.08
Pegatron Corp.	TWD	642,000	1,392,082	0.07
Phison Electronics Corp.	TWD	49,000	487,691	0.03
Pou Chen Corp.	TWD	774,000	755,036	0.04
Powertech Technology, Inc.	TWD	238,200	861,960	0.05
President Chain Store Corp.	TWD	184,000	1,851,963	0.10
Quanta Computer, Inc.	TWD	934,000	2,243,797	0.12
Realtek Semiconductor Corp.	TWD	155,253	1,572,691	0.08
Ruentex Development Co. Ltd.	TWD	180,866	312,588	0.02
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	1,083,948	1,670,757	0.09
Shin Kong Financial Holding Co. Ltd.	TWD	3,566,399	1,037,345	0.06
SinoPac Financial Holdings Co. Ltd.	TWD	3,270,697	1,203,846	0.06
Standard Foods Corp.	TWD	132,993	284,863	0.01
Synnex Technology International Corp.	TWD	444,000	626,426	0.03
Taishin Financial Holding Co. Ltd.	TWD	3,093,373	1,400,326	0.07
Taiwan Business Bank	TWD	1,731,004	634,135	0.03
Taiwan Cement Corp.	TWD	1,497,621	2,169,053	0.12
Taiwan Cooperative Financial Holding Co. Ltd.	TWD	2,921,683	2,054,691	0.11
Taiwan High Speed Rail Corp.	TWD	635,000	785,786	0.04
Taiwan Mobile Co. Ltd.	TWD	532,100	1,989,368	0.11
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	7,943,000	84,201,190	4.48
Tatung Co. Ltd.	TWD	584,000	415,788	0.02
Uni-President Enterprises Corp.	TWD	1,557,493	3,765,065	0.20
United Microelectronics Corp.	TWD	3,591,000	1,933,190	0.10
Vanguard International Semiconductor Corp.	TWD	300,000	790,929	0.04
Walsin Technology Corp.	TWD	102,000	618,301	0.03
Win Semiconductors Corp.	TWD	109,000	1,101,164	0.06
Winbond Electronics Corp.	TWD	993,000	448,864	0.02
Wistron Corp.	TWD	922,695	1,118,071	0.06
Wiwynn Corp.	TWD	26,000	706,311	0.04
WPG Holdings Ltd.	TWD	529,961	705,589	0.04
Yageo Corp.	TWD	91,519	1,177,565	0.06
Yuanta Financial Holding Co. Ltd.	TWD	3,009,977	1,779,191	0.09
			224,224,512	11.94

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Thailand				
Advanced Info Service PCL	THB	383,400	2,298,836	0.12
Airports of Thailand PCL	THB	1,465,000	2,874,664	0.15
B Grimm Power PCL	THB	269,200	467,240	0.02
Bangkok Bank PCL	THB	153,900	534,903	0.03
Bangkok Commercial Asset Management PCL	THB	300,000	236,438	0.01
Bangkok Dusit Medical Services PCL 'F'	THB	3,258,000	2,367,365	0.13
Bangkok Expressway & Metro PCL	THB	2,596,800	800,574	0.04
Berli Jucker PCL	THB	422,400	541,740	0.03
BTS Group Holdings PCL	THB	2,375,200	872,557	0.05
Bumrungrad Hospital PCL	THB	153,600	580,425	0.03
Central Pattana PCL	THB	764,900	1,213,105	0.06
Central Retail Corp. PCL	THB	555,425	586,508	0.03
Charoen Pokphand Foods PCL	THB	1,249,500	1,278,982	0.07
CP ALL PCL	THB	1,940,300	4,246,918	0.23
Electricity Generating PCL	THB	101,400	812,290	0.04
Energy Absolute PCL	THB	496,900	633,268	0.03
Global Power Synergy PCL 'F'	THB	241,600	575,731	0.03
Gulf Energy Development PCL	THB	710,400	865,122	0.05
Home Product Center PCL	THB	1,884,278	936,162	0.05
Indorama Ventures PCL	THB	560,401	501,071	0.03
Intouch Holdings PCL 'F'	THB	711,500	1,298,253	0.07
IRPC PCL	THB	3,623,800	308,473	0.02
Kasikornbank PCL	THB	573,100	1,734,340	0.09
Krung Thai Bank PCL	THB	1,159,875	388,552	0.02
Land & Houses PCL	THB	2,858,700	705,515	0.04
Minor International PCL	THB	948,340	621,565	0.03
Muangthai Capital PCL	THB	210,400	355,820	0.02
Osotspa PCL	THB	259,200	317,750	0.02
PTT Exploration & Production PCL	THB	440,302	1,309,320	0.07
PTT Global Chemical PCL	THB	726,864	1,091,025	0.06
PTT PCL	THB	3,683,900	4,486,236	0.24
Ratch Group PCL	THB	248,600	501,891	0.03
Siam Cement PCL (The)	THB	251,500	2,999,668	0.16
Siam Commercial Bank PCL (The)	THB	273,700	643,367	0.03
Srisawad Corp. PCL	THB	242,900	405,868	0.02
Thai Oil PCL	THB	361,800	519,643	0.03
Thai Union Group PCL 'F'	THB	1,000,100	419,190	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
TMB Bank PCL	THB	7,767,489	265,235	0.01
Total Access Communication PCL	THB	223,800	285,219	0.02
True Corp. PCL	THB	3,867,621	426,870	0.02
			42,307,699	2.25
Turkey				
Akbank T.A.S.	TRY	1,000,508	889,662	0.05
Anadolu Efes Biracilik ve Malt Sanayii A/S	TRY	71,562	222,587	0.01
Aselsan Elektronik Sanayi ve Ticaret A/S	TRY	110,270	520,752	0.03
BIM Birlesik Magazalar A/S	TRY	144,826	1,436,766	0.08
Eregli Demir ve Celik Fabrikalari TAS	TRY	491,703	613,696	0.03
Ford Otomotiv Sanayi A/S	TRY	23,070	240,060	0.01
Haci Omer Sabanci Holding A/S	TRY	312,583	420,234	0.02
KOC Holding A/S	TRY	245,299	642,557	0.03
TAV Havalimanlari Holding A/S	TRY	64,320	181,716	0.01
Tupras Turkiye Petrol Rafinerileri A/S	TRY	42,436	554,255	0.03
Turk Hava Yollari AO	TRY	191,467	349,866	0.02
Turkcell Iletisim Hizmetleri A/S	TRY	354,684	850,436	0.05
Turkiye Garanti Bankasi A/S	TRY	744,833	922,022	0.05
Turkiye Is Bankasi A/S 'C'	TRY	523,322	423,352	0.02
Turkiye Sise ve Cam Fabrikalari A/S	TRY	1	1	–
Yapi ve Kredi Bankasi A/S	TRY	500,000	177,623	0.01
			8,445,585	0.45
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	AED	897,330	1,217,791	0.07
Aldar Properties PJSC	AED	1,242,250	605,365	0.03
Dubai Islamic Bank PJSC	AED	553,822	578,971	0.03
Emaar Malls PJSC	AED	859,380	324,034	0.02
Emaar Properties PJSC	AED	1,149,910	856,203	0.05
Emirates NBD Bank PJSC	AED	407,340	980,313	0.05
Emirates Telecommunications Group Co. PJSC	AED	560,830	2,526,880	0.13
First Abu Dhabi Bank PJSC	AED	880,258	2,695,988	0.14
			9,785,545	0.52
United States of America				
Southern Copper Corp.	USD	27,869	1,073,375	0.06

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Yum China Holdings, Inc.	USD	115,200	5,595,840	0.30
			6,669,215	0.36
Total Equities			1,866,765,444	99.42
Total Transferable securities and money market instruments admitted to an official exchange listing			1,866,765,444	99.42
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
Hong Kong				
China Huishan Dairy Holdings Co. Ltd.	HKD	385,000	20,864	–
			20,864	–
Thailand				
Minor International PCL Rights 23/07/2020	THB	115,651	5,053	–
			5,053	–
Total Equities			25,917	–
Total Transferable securities and money market instruments dealt in on another regulated market			25,917	–

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Other transferable securities and money market instruments				
Equities				
Greece				
FF Group*	EUR	6,570	–	–
			–	–
Hong Kong				
China Common Rich Renewable Energy Investments Ltd.*	HKD	842,000	–	–
			–	–
Total Equities			–	–
Total Other transferable securities and money market instruments			–	–
Total Investments			1,866,791,361	99.42
Cash			4,634,676	0.25
Other assets/(liabilities)			6,306,846	0.33
Total net assets			1,877,732,883	100.00

*Security is valued at its fair value under the direction of the Board of Directors.

Geographic Allocation of Portfolio	% of Net Assets
Cayman Islands	25.15
China	12.31
Taiwan	11.94
South Korea	11.57
India	7.98
Brazil	5.12
South Africa	3.66
Russia	3.07
Saudi Arabia	2.65
Hong Kong	2.54
Thailand	2.25
Malaysia	1.75
Mexico	1.72
Indonesia	1.46
Bermuda	0.89
Qatar	0.83
Philippines	0.82
Poland	0.71
Chile	0.55
United Arab Emirates	0.52
Turkey	0.45
United States of America	0.36
Hungary	0.23
Colombia	0.18
Greece	0.14
Luxembourg	0.14
Czech Republic	0.11

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL EMERGING MARKETS INDEX FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Jersey	0.08
Netherlands	0.07
Argentina	0.07
Isle of Man	0.03
Peru	0.03
Singapore	0.02
Pakistan	0.02
Total Investments	99.42
Cash and Other assets/(liabilities)	0.58
Total	100.00

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Belgium				
Sarens Finance Co. NV, Reg. S 5.75% 21/02/2027	EUR	16,451,000	14,580,721	0.32
			14,580,721	0.32
Bermuda				
Fly Leasing Ltd. 6.375% 15/10/2021	USD	18,052,000	16,469,652	0.36
Fly Leasing Ltd. 5.25% 15/10/2024	USD	9,210,000	7,493,670	0.17
			23,963,322	0.53
Denmark				
Norican A/S, Reg. S 4.5% 15/05/2023	EUR	12,297,000	10,083,159	0.22
			10,083,159	0.22
France				
Altice France SA, 144A 5.5% 15/01/2028	USD	20,970,000	21,130,211	0.47
Altice France SA, Reg. S 2.125% 15/02/2025	EUR	11,093,000	11,658,976	0.26
Elis SA, Reg. S 1% 03/04/2025	EUR	12,700,000	12,979,599	0.29
Europcar Mobility Group, Reg. S 4.125% 15/11/2024	EUR	16,486,000	14,293,766	0.31
Kapla Holding SAS, Reg. S 3.375% 15/12/2026	EUR	22,848,000	22,908,692	0.50
Mobilux Finance SAS, Reg. S 5.5% 15/11/2024	EUR	7,700,000	8,290,501	0.18
Orano SA 4.875% 23/09/2024	EUR	9,000,000	10,998,070	0.24
Picard Groupe SAS, Reg. S, FRN 3% 30/11/2023	EUR	10,000,000	10,820,159	0.24
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	8,293,000	9,652,442	0.21
			122,732,416	2.70
Germany				
ADLER Real Estate AG, Reg. S 1.875% 27/04/2023	EUR	3,000,000	3,265,957	0.07
Consus Real Estate AG, Reg. S 9.625% 15/05/2024	EUR	38,500,000	47,144,350	1.04
DEMIRE Deutsche Mittelstand Real Estate AG, Reg. S 1.875% 15/10/2024	EUR	21,600,000	23,061,336	0.51
IHO Verwaltungs GmbH, 144A 6% 15/05/2027	USD	11,000,000	10,977,285	0.24
Nordex SE, Reg. S 6.5% 01/02/2023	EUR	12,256,000	13,768,046	0.30
WEPA Hygieneprodukte GmbH, Reg. S 2.875% 15/12/2027	EUR	10,160,000	11,182,627	0.25
			109,399,601	2.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Guernsey				
Summit Properties Ltd., Reg. S 2% 31/01/2025	EUR	23,000,000	23,769,002	0.52
			23,769,002	0.52
Ireland				
AerCap Ireland Capital DAC 6.5% 15/07/2025	USD	3,010,000	3,152,661	0.07
			3,152,661	0.07
Isle of Man				
Playtech plc, Reg. S 4.25% 07/03/2026	EUR	20,445,000	22,743,909	0.50
			22,743,909	0.50
Italy				
Fabric BC SpA, Reg. S, FRN 4.125% 30/11/2024	EUR	23,300,000	25,724,589	0.57
Intesa Sanpaolo SpA, Reg. S 5.148% 10/06/2030	GBP	1,400,000	1,804,427	0.04
Intesa Sanpaolo SpA, Reg. S, FRN 3.75% Perpetual	EUR	12,228,000	11,067,396	0.24
Nexi SpA, Reg. S 1.75% 31/10/2024	EUR	11,000,000	12,045,466	0.26
Rekeep SpA, Reg. S 9% 15/06/2022	EUR	9,000,000	9,823,858	0.22
Sisal Pay SpA, Reg. S, FRN 3.875% 17/12/2026	EUR	9,969,000	10,850,251	0.24
UniCredit SpA, Reg. S, FRN 2.731% 15/01/2032	EUR	11,605,000	11,811,024	0.26
			83,127,011	1.83
Jersey				
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	14,000,000	12,227,081	0.27
Galaxy Bidco Ltd., Reg. S 6.5% 31/07/2026	GBP	23,984,000	29,875,144	0.66
			42,102,225	0.93
Luxembourg				
ArcelorMittal SA 4.55% 11/03/2026	USD	12,550,000	12,715,970	0.28
ARD Finance SA, 144A 6.5% 30/06/2027	USD	250,000	247,923	–
Arena Luxembourg Finance Sarl, Reg. S 1.875% 01/02/2028	EUR	15,824,000	16,261,660	0.36
Consolidated Energy Finance SA, 144A 6.875% 15/06/2025	USD	34,600,000	29,517,779	0.65
Groupe Ecore Holding SAS, Reg. S, FRN 6.25% 15/11/2023	EUR	20,400,000	14,633,817	0.32
Lincoln Financing SARL, Reg. S, FRN 3.875% 01/04/2024	EUR	29,797,000	30,988,704	0.68
Matterhorn Telecom SA, Reg. S 3.125% 15/09/2026	EUR	11,292,000	12,234,716	0.27
Matterhorn Telecom SA, Reg. S 4% 15/11/2027	EUR	10,000,000	11,318,007	0.25

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
SIG Combibloc PurchaseCo SarL, Reg. S 1.875% 18/06/2023	EUR	11,456,000	13,082,821	0.29
Stena International SA, Reg. S 3.75% 01/02/2025	EUR	6,327,000	6,614,558	0.15
			147,615,955	3.25
Netherlands				
ELM BV for Firmenich International SA, Reg. S, FRN 3.75% Perpetual	EUR	6,466,000	7,452,953	0.16
Energizer Gamma Acquisition BV, Reg. S 4.625% 15/07/2026	EUR	2,508,000	2,879,916	0.06
Fiat Chrysler Automobiles NV 5.25% 15/04/2023	USD	22,300,000	23,136,138	0.51
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	30,191,000	33,185,259	0.73
OCI NV, 144A 6.625% 15/04/2023	USD	30,770,000	31,308,475	0.69
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	10,671,000	11,145,751	0.24
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	25,000,000	28,094,945	0.62
Telefonica Europe BV, Reg. S, FRN 4.375% Perpetual	EUR	9,300,000	10,788,741	0.24
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	300,000	304,500	0.01
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	10,027,000	11,093,007	0.24
UPC Holding BV, Reg. S 3.875% 15/06/2029	EUR	8,935,000	9,355,821	0.21
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	1,700,000	1,770,612	0.04
Ziggo Bond Co. BV, 144A 5.125% 28/02/2030	USD	2,000,000	1,938,540	0.04
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	12,000,000	12,710,439	0.28
			185,165,097	4.07
Supranational				
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	10,000,000	10,810,598	0.24
			10,810,598	0.24
United Kingdom				
Barclays plc, Reg. S, FRN 5.875% Perpetual	GBP	28,000,000	31,279,598	0.69
Drax Finco plc, 144A 6.625% 01/11/2025	USD	21,933,000	22,702,958	0.50
House of Fraser Funding plc, Reg. S, FRN 6.55% 15/09/2020	GBP	5,152,000	221,839	–
Investec plc, Reg. S, FRN 6.75% Perpetual	GBP	12,000,000	12,284,779	0.27
Iron Mountain UK plc, REIT, Reg. S 3.875% 15/11/2025	GBP	15,800,000	18,615,199	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Miller Homes Group Holdings plc, Reg. S 5.5% 15/10/2024	GBP	8,532,000	10,695,916	0.23
Synlab Bondco plc, Reg. S, FRN 4.75% 01/07/2025	EUR	13,920,000	15,648,336	0.34
Synthomer plc, Reg. S 3.875% 01/07/2025	EUR	10,829,000	12,306,119	0.27
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	300,000	313,291	0.01
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	25,000,000	32,089,071	0.71
			156,157,106	3.43
United States of America				
Ally Financial, Inc. 5.75% 20/11/2025	USD	13,750,000	14,782,461	0.32
American Axle & Manufacturing, Inc. 6.625% 15/10/2022	USD	2,085,000	2,116,306	0.05
American Axle & Manufacturing, Inc. 6.25% 01/04/2025	USD	11,350,000	11,105,464	0.24
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	4,590,000	4,422,740	0.10
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	26,100,000	25,741,125	0.57
Boxer Parent Co., Inc., Reg. S 6.5% 02/10/2025	EUR	9,687,000	11,231,883	0.25
Boyd Gaming Corp. 6.375% 01/04/2026	USD	4,605,000	4,377,559	0.10
Centene Corp. 4.75% 15/01/2025	USD	13,300,000	13,599,782	0.30
CIT Group, Inc. 5.25% 07/03/2025	USD	325,000	335,597	0.01
Community Health Systems, Inc. 6.25% 31/03/2023	USD	8,255,000	7,778,274	0.17
Comstock Resources, Inc. 9.75% 15/08/2026	USD	13,490,000	12,673,046	0.28
Dana, Inc. 5.625% 15/06/2028	USD	2,645,000	2,631,775	0.06
DaVita, Inc. 5.125% 15/07/2024	USD	25,999,000	26,466,982	0.58
DaVita, Inc. 5% 01/05/2025	USD	5,750,000	5,842,000	0.13
Encompass Health Corp. 5.75% 01/11/2024	USD	9,965,000	9,990,959	0.22
Encompass Health Corp. 4.5% 01/02/2028	USD	4,800,000	4,568,112	0.10
Encompass Health Corp. 4.75% 01/02/2030	USD	7,530,000	7,166,226	0.16
Ford Motor Co. 8.5% 21/04/2023	USD	10,765,000	11,387,486	0.25
Ford Motor Co. 9% 22/04/2025	USD	14,580,000	15,776,799	0.35
Ford Motor Credit Co. LLC 5.584% 18/03/2024	USD	28,137,000	28,555,257	0.63

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	4,380,000	4,404,638	0.10
Genesis Energy LP 6.5% 01/10/2025	USD	12,895,000	11,129,868	0.24
Genesis Energy LP 6.25% 15/05/2026	USD	20,115,000	17,096,945	0.38
HCA, Inc. 5.375% 01/02/2025	USD	25,800,000	27,691,785	0.61
HCA, Inc. 7.69% 15/06/2025	USD	550,000	623,505	0.01
HCA, Inc. 3.5% 01/09/2030	USD	42,965,000	41,079,235	0.90
Hecla Mining Co. 7.25% 15/02/2028	USD	13,745,000	13,916,812	0.31
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	23,500,000	25,368,688	0.56
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	9,746,000	10,885,734	0.24
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	9,409,000	10,779,852	0.24
Lennar Corp. 8.375% 15/01/2021	USD	14,045,000	14,534,819	0.32
MasTec, Inc. 4.875% 15/03/2023	USD	18,520,000	18,448,605	0.41
MGM Growth Properties Operating Partnership LP, REIT 5.625% 01/05/2024	USD	115,000	119,037	–
MGM Resorts International 6.75% 01/05/2025	USD	9,970,000	9,831,567	0.22
MGM Resorts International 5.75% 15/06/2025	USD	10,120,000	10,016,017	0.22
MGM Resorts International 5.5% 15/04/2027	USD	4,274,000	4,066,305	0.09
MPT Operating Partnership LP, REIT 2.55% 05/12/2023	GBP	13,538,000	16,640,468	0.37
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	250,000	252,617	–
Murphy Oil USA, Inc. 5.625% 01/05/2027	USD	5,000,000	5,180,300	0.11
Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	6,915,000	7,086,596	0.16
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	28,000,000	33,059,380	0.73
NGL Energy Partners LP 7.5% 01/11/2023	USD	12,575,000	10,476,421	0.23
NRG Energy, Inc. 6.625% 15/01/2027	USD	10,360,000	10,828,790	0.24
NRG Energy, Inc. 5.75% 15/01/2028	USD	125,000	132,054	–
Occidental Petroleum Corp. 2.6% 13/08/2021	USD	4,655,000	4,516,211	0.10
Occidental Petroleum Corp. 2.7% 15/08/2022	USD	7,520,000	7,026,274	0.15
Occidental Petroleum Corp. 2.9% 15/08/2024	USD	7,510,000	6,435,995	0.14
Occidental Petroleum Corp. 3.2% 15/08/2026	USD	10,050,000	8,083,969	0.18

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Occidental Petroleum Corp. 3.5% 15/08/2029	USD	8,330,000	6,052,578	0.13
Occidental Petroleum Corp. 4.1% 15/02/2047	USD	8,870,000	5,987,250	0.13
Oceaneering International, Inc. 4.65% 15/11/2024	USD	2,000,000	1,466,250	0.03
Oceaneering International, Inc. 6% 01/02/2028	USD	30,887,000	23,010,815	0.51
PBF Holding Co. LLC 7.25% 15/06/2025	USD	11,280,000	10,262,600	0.22
PG&E Corp. 5% 01/07/2028	USD	4,435,000	4,423,913	0.10
PG&E Corp. 5.25% 01/07/2030	USD	8,850,000	8,912,835	0.20
Refinitiv US Holdings, Inc., Reg. S 6.875% 15/11/2026	EUR	10,218,000	12,207,908	0.27
Service Corp. International 5.125% 01/06/2029	USD	350,000	376,065	0.01
SM Energy Co. 5.625% 01/06/2025	USD	5,200,000	2,774,954	0.06
Springleaf Finance Corp. 6.125% 15/03/2024	USD	33,010,000	33,572,986	0.74
Springleaf Finance Corp. 8.875% 01/06/2025	USD	4,305,000	4,582,134	0.10
Springleaf Finance Corp. 6.625% 15/01/2028	USD	6,790,000	6,699,625	0.15
Summit Materials LLC 6.125% 15/07/2023	USD	2,000,000	1,994,230	0.04
Superior Industries International, Inc., Reg. S 6% 15/06/2025	EUR	12,916,000	12,073,733	0.26
Targa Resources Partners LP 5.875% 15/04/2026	USD	19,840,000	19,688,026	0.43
Teleflex, Inc. 4.625% 15/11/2027	USD	13,162,000	13,784,760	0.30
Tempur Sealy International, Inc. 5.625% 15/10/2023	USD	23,548,000	23,869,312	0.52
Tenet Healthcare Corp. 8.125% 01/04/2022	USD	9,720,000	10,126,296	0.22
Tenet Healthcare Corp. 5.125% 01/05/2025	USD	8,265,000	7,985,726	0.17
Toll Brothers Finance Corp. 5.875% 15/02/2022	USD	10,110,000	10,444,894	0.23
United Rentals North America, Inc. 4.625% 15/10/2025	USD	9,415,000	9,410,010	0.21
WESCO Distribution, Inc. 5.375% 15/06/2024	USD	7,250,000	7,240,176	0.16
WESCO Distribution, Inc. 5.375% 15/12/2021	USD	125,000	125,000	–
WPX Energy, Inc. 5.75% 01/06/2026	USD	5,000,000	4,864,525	0.11
WPX Energy, Inc. 5.25% 15/10/2027	USD	29,345,000	27,487,168	0.60

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
WPX Energy, Inc. 5.875% 15/06/2028	USD	1,920,000	1,829,376	0.04
			821,515,465	18.07
Total Bonds			1,776,918,248	39.09
Total Transferable securities and money market instruments admitted to an official exchange listing			1,776,918,248	39.09
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	500,000	508,612	0.01
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	20,280,000	20,799,472	0.46
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	19,145,000	19,721,360	0.43
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	19,125,000	19,164,398	0.42
			60,193,842	1.32
Bermuda				
NCL Corp. Ltd., 144A 12.25% 15/05/2024	USD	15,130,000	15,650,094	0.35
NCL Corp. Ltd., 144A 3.625% 15/12/2024	USD	9,180,000	5,530,950	0.12
			21,181,044	0.47
Canada				
1011778 BC ULC, 144A 5% 15/10/2025	USD	6,395,000	6,341,890	0.14
Bausch Health Cos., Inc., 144A 6.125% 15/04/2025	USD	12,165,000	12,212,565	0.27
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	9,795,000	9,234,138	0.20
Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	12,015,000	12,093,999	0.26
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	7,445,000	7,040,811	0.15
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	23,745,000	11,694,412	0.26
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	13,900,000	13,665,438	0.30
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	14,953,000	15,838,068	0.35
goeasy Ltd., 144A 5.375% 01/12/2024	USD	18,525,000	18,005,930	0.40
MEG Energy Corp., 144A 7.125% 01/02/2027	USD	8,880,000	7,381,500	0.16
New Gold, Inc., 144A 7.5% 15/07/2027	USD	18,365,000	18,938,906	0.42
Norbord, Inc., 144A 5.75% 15/07/2027	USD	27,200,000	27,840,832	0.61

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Open Text Corp., 144A 3.875% 15/02/2028	USD	13,170,000	12,668,618	0.28
			172,957,107	3.80
Luxembourg				
Altice France Holding SA, Reg. S 8% 15/05/2027	EUR	28,505,000	33,808,541	0.74
			33,808,541	0.74
Netherlands				
Atotech Alpha 3 BV, 144A 6.25% 01/02/2025	USD	16,170,000	16,008,300	0.35
			16,008,300	0.35
Norway				
Aker BP ASA, 144A 4.75% 15/06/2024	USD	14,280,000	14,343,122	0.32
			14,343,122	0.32
Supranational				
Ardagh Packaging Finance plc, 144A 5.25% 30/04/2025	USD	6,675,000	6,854,391	0.15
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	34,990,000	32,957,081	0.73
			39,811,472	0.88
United Kingdom				
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	3,655,000	3,554,488	0.08
			3,554,488	0.08
United States of America				
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	5,400,000	5,406,750	0.12
Acadia Healthcare Co., Inc. 5.625% 15/02/2023	USD	13,552,000	13,515,308	0.30
Acadia Healthcare Co., Inc. 6.5% 01/03/2024	USD	14,115,000	14,416,002	0.32
Adient US LLC, 144A 9% 15/04/2025	USD	2,268,000	2,453,012	0.05
Albertsons Cos., Inc., 144A 3.5% 15/02/2023	USD	5,445,000	5,519,596	0.12
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	9,650,000	9,931,684	0.22
Albertsons Cos., Inc. 5.75% 15/03/2025	USD	22,355,000	22,883,584	0.50
Alliance Data Systems Corp., 144A 4.75% 15/12/2024	USD	11,995,000	10,922,947	0.24
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	9,020,000	9,504,780	0.21
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	23,000,000	24,190,020	0.53
Allison Transmission, Inc., 144A 5% 01/10/2024	USD	115,000	115,505	–
American Airlines, Inc., 144A 11.75% 15/07/2025	USD	44,411,000	42,523,532	0.94
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	18,940,000	15,117,056	0.33

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	14,700,000	11,723,691	0.26
Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	20,090,000	20,649,004	0.45
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	14,620,000	13,639,071	0.30
Arconic Corp., 144A 6% 15/05/2025	USD	8,630,000	8,866,678	0.20
Asbury Automotive Group, Inc., 144A 4.5% 01/03/2028	USD	2,588,000	2,518,447	0.06
Asbury Automotive Group, Inc., 144A 4.75% 01/03/2030	USD	1,491,000	1,457,452	0.03
Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	19,000,000	12,227,640	0.27
ASGN, Inc., 144A 4.625% 15/05/2028	USD	9,965,000	9,748,859	0.21
Ashtead Capital, Inc., 144A 4% 01/05/2028	USD	20,000,000	19,950,000	0.44
Avantor, Inc., 144A 9% 01/10/2025	USD	225,000	242,156	0.01
Avis Budget Car Rental LLC, 144A 10.5% 15/05/2025	USD	10,050,000	11,199,469	0.25
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	12,070,000	9,143,387	0.20
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	22,815,000	24,228,960	0.53
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	11,995,000	12,123,886	0.27
Boyd Gaming Corp., 144A 8.625% 01/06/2025	USD	3,840,000	4,010,400	0.09
Boyd Gaming Corp., 144A 4.75% 01/12/2027	USD	11,330,000	9,654,973	0.21
Brink's Co. (The), 144A 5.5% 15/07/2025	USD	1,365,000	1,392,300	0.03
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	13,668,000	13,024,306	0.29
Bruin E&P Partners LLC, 144A 8.875% 01/08/2023	USD	18,525,000	648,375	0.01
Burlington Coat Factory Warehouse Corp., 144A 6.25% 15/04/2025	USD	1,865,000	1,952,422	0.04
Caesars Resort Collection LLC, 144A 5.25% 15/10/2025	USD	17,250,000	15,076,672	0.33
Calpine Corp., 144A 4.5% 15/02/2028	USD	14,170,000	13,874,981	0.31
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	17,970,000	18,629,319	0.41
CCO Holdings LLC, 144A 5.75% 15/02/2026	USD	24,075,000	24,880,429	0.55
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	26,440,000	27,093,597	0.60
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	4,440,000	4,517,278	0.10

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Centene Corp., 144A 5.375% 01/06/2026	USD	16,180,000	16,892,972	0.37
Centene Corp., 144A 5.375% 15/08/2026	USD	10,100,000	10,494,556	0.23
Centene Corp. 4.25% 15/12/2027	USD	13,445,000	13,845,863	0.30
Centene Corp. 4.625% 15/12/2029	USD	16,230,000	17,122,650	0.38
Centene Corp. 3.375% 15/02/2030	USD	9,085,000	9,099,218	0.20
Century Communities, Inc. 6.75% 01/06/2027	USD	25,510,000	25,711,657	0.57
Charles River Laboratories International, Inc., 144A 4.25% 01/05/2028	USD	18,225,000	18,119,113	0.40
Cheniere Energy Partners LP, 144A 4.5% 01/10/2029	USD	2,715,000	2,638,491	0.06
Cheniere Energy Partners LP 5.625% 01/10/2026	USD	10,080,000	9,984,542	0.22
Colt Merger Sub, Inc., 144A 5.75% 01/07/2025	USD	3,805,000	3,812,990	0.08
Colt Merger Sub, Inc., 144A 6.25% 01/07/2025	USD	6,625,000	6,608,437	0.15
CommScope, Inc., 144A 6% 01/03/2026	USD	24,435,000	25,049,052	0.55
CommScope, Inc., 144A 8.25% 01/03/2027	USD	10,490,000	10,742,389	0.24
Consolidated Communications, Inc. 6.5% 01/10/2022	USD	25,735,000	23,751,475	0.52
Continental Resources, Inc. 5% 15/09/2022	USD	11,200,000	10,902,136	0.24
Cott Holdings, Inc., 144A 5.5% 01/04/2025	USD	2,721,000	2,727,517	0.06
CSC Holdings LLC, 144A 5.5% 15/04/2027	USD	11,700,000	12,194,325	0.27
CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	10,240,000	10,730,547	0.24
CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	10,710,000	11,169,513	0.25
CSC Holdings LLC, 144A 4.125% 01/12/2030	USD	5,615,000	5,570,922	0.12
CSC Holdings LLC, 144A 4.625% 01/12/2030	USD	3,790,000	3,704,725	0.08
CVR Partners LP, 144A 9.25% 15/06/2023	USD	27,350,000	26,874,247	0.59
DaVita, Inc., 144A 4.625% 01/06/2030	USD	26,705,000	26,474,669	0.58
DCP Midstream Operating LP 5.375% 15/07/2025	USD	13,765,000	13,635,815	0.30
DCP Midstream Operating LP 5.625% 15/07/2027	USD	21,290,000	21,369,837	0.47
Dell International LLC, 144A 7.125% 15/06/2024	USD	13,575,000	14,046,731	0.31
DISH DBS Corp., 144A 7.375% 01/07/2028	USD	13,330,000	13,254,019	0.29

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
DISH DBS Corp. 6.75% 01/06/2021	USD	25,250,000	25,765,100	0.57
Eldorado Resorts, Inc. 6% 01/04/2025	USD	27,525,000	28,827,070	0.63
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	17,584,000	17,759,840	0.39
Energizer Holdings, Inc., 144A 6.375% 15/07/2026	USD	2,860,000	2,952,979	0.06
Energizer Holdings, Inc., 144A 7.75% 15/01/2027	USD	14,325,000	15,258,775	0.34
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	5,000,000	4,930,700	0.11
Enterprise Development Authority (The), 144A 12% 15/07/2024	USD	15,075,000	15,205,323	0.33
Expedia Group, Inc., 144A 6.25% 01/05/2025	USD	7,710,000	8,235,566	0.18
Expedia Group, Inc., 144A 7% 01/05/2025	USD	3,855,000	4,056,271	0.09
Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	USD	21,310,000	20,683,593	0.45
Gartner, Inc., 144A 4.5% 01/07/2028	USD	7,715,000	7,813,752	0.17
Golden Nugget, Inc., 144A 6.75% 15/10/2024	USD	23,437,000	16,786,751	0.37
Graham Holdings Co., 144A 5.75% 01/06/2026	USD	12,928,000	13,415,256	0.30
Gray Television, Inc., 144A 5.875% 15/07/2026	USD	8,000,000	7,938,520	0.17
Gray Television, Inc., 144A 7% 15/05/2027	USD	13,250,000	13,616,363	0.30
Greif, Inc., 144A 6.5% 01/03/2027	USD	32,740,000	33,400,857	0.73
Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025	USD	2,230,000	2,228,606	0.05
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	1,730,000	1,757,031	0.04
Horizon Therapeutics USA, Inc., 144A 5.5% 01/08/2027	USD	21,830,000	22,630,943	0.50
HUB International Ltd., 144A 7% 01/05/2026	USD	16,381,000	16,356,510	0.36
Icahn Enterprises LP 6.375% 15/12/2025	USD	27,335,000	26,927,845	0.59
Icahn Enterprises LP 6.25% 15/05/2026	USD	5,675,000	5,690,152	0.13
INTL FCStone, Inc., 144A 8.625% 15/06/2025	USD	5,965,000	6,259,522	0.14
IRB Holding Corp., 144A 7% 15/06/2025	USD	10,290,000	10,592,269	0.23
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	19,715,000	19,184,962	0.42
Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	6,935,000	6,861,316	0.15

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
KFC Holding Co., 144A 5% 01/06/2024	USD	250,000	255,339	0.01
Kraft Heinz Foods Co., 144A 3.875% 15/05/2027	USD	8,965,000	9,359,809	0.21
Kraft Heinz Foods Co. 5% 15/07/2035	USD	23,730,000	26,032,767	0.57
Lamar Media Corp., 144A 3.75% 15/02/2028	USD	4,335,000	4,093,866	0.09
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	6,134,000	6,439,197	0.14
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	24,730,000	24,855,010	0.55
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	11,500,000	11,571,990	0.25
LTF Merger Sub, Inc., 144A 8.5% 15/06/2023	USD	22,075,000	18,568,276	0.41
M/I Homes, Inc. 4.95% 01/02/2028	USD	22,905,000	22,804,791	0.50
Match Group, Inc., 144A 4.125% 01/08/2030	USD	29,050,000	28,410,319	0.62
Mattel, Inc., 144A 6.75% 31/12/2025	USD	23,125,000	23,987,909	0.53
Meredith Corp. 6.875% 01/02/2026	USD	19,940,000	16,821,783	0.37
Meritor, Inc., 144A 6.25% 01/06/2025	USD	2,255,000	2,286,006	0.05
MGM Growth Properties Operating Partnership LP, REIT, 144A 4.625% 15/06/2025	USD	3,090,000	3,070,379	0.07
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	9,000,000	9,039,105	0.20
Moss Creek Resources Holdings, Inc., 144A 7.5% 15/01/2026	USD	22,370,000	11,264,637	0.25
Moss Creek Resources Holdings, Inc., 144A 10.5% 15/05/2027	USD	6,800,000	3,628,208	0.08
MSCI, Inc., 144A 4% 15/11/2029	USD	4,955,000	5,068,767	0.11
NCR Corp., 144A 8.125% 15/04/2025	USD	1,760,000	1,873,300	0.04
NCR Corp., 144A 6.125% 01/09/2029	USD	12,315,000	12,397,387	0.27
Netflix, Inc., 144A 5.375% 15/11/2029	USD	250,000	271,595	0.01
Newell Brands, Inc. 4.875% 01/06/2025	USD	30,000	31,406	–
Newell Brands, Inc. 4.7% 01/04/2026	USD	37,225,000	38,638,433	0.85
Nexstar Broadcasting, Inc., 144A 5.625% 01/08/2024	USD	8,225,000	8,308,114	0.18
Nexstar Broadcasting, Inc., 144A 5.625% 15/07/2027	USD	14,230,000	14,122,848	0.31
NGL Energy Partners LP 7.5% 15/04/2026	USD	20,525,000	15,852,279	0.35

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Nine Energy Service, Inc., 144A 8.75% 01/11/2023	USD	14,865,000	7,418,601	0.16	Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	19,070,000	20,116,562	0.44
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	10,400,000	10,970,076	0.24	Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	2,950,000	2,954,720	0.06
Nuance Communications, Inc. 5.625% 15/12/2026	USD	21,120,000	22,026,154	0.48	Springleaf Finance Corp. 7.125% 15/03/2026	USD	6,965,000	7,147,866	0.16
Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	3,720,000	3,660,833	0.08	Sprint Corp. 7.875% 15/09/2023	USD	31,670,000	35,707,767	0.79
Outfront Media Capital LLC, 144A 6.25% 15/06/2025	USD	4,560,000	4,648,350	0.10	Sprint Corp. 7.125% 15/06/2024	USD	23,390,000	26,196,800	0.58
Owens-Brockway Glass Container, Inc., 144A 5.375% 15/01/2025	USD	10,000,000	10,136,450	0.22	Standard Industries, Inc., 144A 4.375% 15/07/2030	USD	9,855,000	9,814,595	0.22
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	2,800,000	2,929,878	0.06	Stericycle, Inc., 144A 5.375% 15/07/2024	USD	40,800,000	41,922,000	0.92
Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	18,550,000	19,154,823	0.42	Summit Materials LLC, 144A 5.125% 01/06/2025	USD	8,380,000	8,305,795	0.18
Parsley Energy LLC, 144A 5.625% 15/10/2027	USD	4,300,000	4,170,205	0.09	Summit Materials LLC, 144A 6.5% 15/03/2027	USD	8,953,000	9,119,168	0.20
PBF Holding Co. LLC, 144A 9.25% 15/05/2025	USD	7,840,000	8,368,612	0.18	Sunoco LP 5.875% 15/03/2028	USD	11,200,000	11,157,664	0.25
PDC Energy, Inc. 6.125% 15/09/2024	USD	10,000,000	9,336,450	0.21	Targa Resources Partners LP 6.875% 15/01/2029	USD	5,790,000	6,055,443	0.13
PDC Energy, Inc. 5.75% 15/05/2026	USD	10,500,000	9,588,128	0.21	Teleflex, Inc., 144A 4.25% 01/06/2028	USD	3,780,000	3,874,973	0.09
Plastipak Holdings, Inc., 144A 6.25% 15/10/2025	USD	36,690,000	35,703,956	0.79	Tenet Healthcare Corp., 144A 7.5% 01/04/2025	USD	2,785,000	2,964,284	0.07
Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	5,820,000	5,709,129	0.13	Tenet Healthcare Corp., 144A 6.25% 01/02/2027	USD	11,500,000	11,363,380	0.25
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	1,960,000	1,919,271	0.04	Tenet Healthcare Corp., 144A 5.125% 01/11/2027	USD	18,600,000	18,281,940	0.40
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	1,815,000	1,811,597	0.04	Tenet Healthcare Corp., 144A 4.625% 15/06/2028	USD	1,730,000	1,682,425	0.04
PTC, Inc., 144A 4% 15/02/2028	USD	4,800,000	4,764,576	0.10	T-Mobile USA, Inc. 6.5% 15/01/2026	USD	20,520,000	21,472,641	0.47
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	13,050,000	12,299,625	0.27	Twitter, Inc., 144A 3.875% 15/12/2027	USD	19,815,000	19,765,463	0.43
Scientific Games International, Inc., 144A 8.625% 01/07/2025	USD	7,000,000	6,596,800	0.15	US Foods, Inc., 144A 6.25% 15/04/2025	USD	11,565,000	11,789,072	0.26
Scientific Games International, Inc., 144A 5% 15/10/2025	USD	17,950,000	16,666,934	0.37	USA Compression Partners LP 6.875% 01/04/2026	USD	11,115,000	10,863,134	0.24
Scientific Games International, Inc., 144A 7% 15/05/2028	USD	16,845,000	13,588,693	0.30	USA Compression Partners LP 6.875% 01/09/2027	USD	15,063,000	14,572,925	0.32
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	14,300,000	14,756,242	0.32	Verscend Escrow Corp., 144A 9.75% 15/08/2026	USD	19,910,000	21,484,383	0.47
Select Medical Corp., 144A 6.25% 15/08/2026	USD	14,685,000	14,791,173	0.33	ViaSat, Inc., 144A 5.625% 15/09/2025	USD	9,980,000	9,606,798	0.21
Service Properties Trust, REIT 7.5% 15/09/2025	USD	1,750,000	1,837,268	0.04	ViaSat, Inc., 144A 5.625% 15/04/2027	USD	15,310,000	15,733,857	0.35
Shea Homes LP, 144A 4.75% 15/02/2028	USD	8,990,000	8,561,582	0.19	ViaSat, Inc., 144A 6.5% 15/07/2028	USD	11,895,000	11,978,265	0.26
Sirius XM Radio, Inc., 144A 4.625% 15/07/2024	USD	8,300,000	8,502,188	0.19	VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	1,210,000	1,152,906	0.03
					Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	11,470,000	11,773,496	0.26

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Vistra Operations Co. LLC, 144A 5% 31/07/2027	USD	16,570,000	16,710,845	0.37
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	4,310,000	4,534,120	0.10
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	8,690,000	9,211,400	0.20
Western Digital Corp. 4.75% 15/02/2026	USD	7,920,000	8,167,579	0.18
Yum! Brands, Inc., 144A 7.75% 01/04/2025	USD	2,180,000	2,359,076	0.05
Zayo Group Holdings, Inc., 144A 4% 01/03/2027	USD	16,420,000	15,586,192	0.34
Zayo Group Holdings, Inc., 144A 6.125% 01/03/2028	USD	8,770,000	8,609,684	0.19
			2,201,646,140	48.44
Total Bonds			2,563,504,056	56.40
Total Transferable securities and money market instruments dealt in on another regulated market			2,563,504,056	56.40

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Luxembourg				
Aviva Investors European High Yield Bond Fund - Class Z EUR, Accumulation shares [†]	EUR	12,200	12,978,477	0.29
			12,978,477	0.29
Total Collective Investment Schemes - UCITS			12,978,477	0.29
Exchange Traded Funds				
Ireland				
iShares USD High Yield Corp. Bond UCITS ETF	USD	200,000	19,154,000	0.42
			19,154,000	0.42
Total Exchange Traded Funds			19,154,000	0.42
Total Units of authorised UCITS or other collective investment undertakings			32,132,477	0.71
Total Investments			4,372,554,781	96.20
Cash			213,345,628	4.69
Other assets/(liabilities)			(40,616,883)	(0.89)
Total net assets			4,545,283,526	100.00

[†] Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
United States of America	66.51
Netherlands	4.42
Luxembourg	4.28
Canada	3.80
United Kingdom	3.51
France	2.70
Germany	2.41
Italy	1.83
Australia	1.32
Supranational	1.12
Bermuda	1.00
Jersey	0.93
Guernsey	0.52
Isle of Man	0.50
Ireland	0.49
Belgium	0.32
Norway	0.32
Denmark	0.22
Total Investments	96.20
Cash and Other assets/(liabilities)	3.80
Total	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	40,978,174	USD	42,537,829	10/07/2020	J.P. Morgan	618,927	0.01
EUR	3,866	USD	4,334	10/07/2020	J.P. Morgan	–	–
USD	2,477	CAD	3,368	10/07/2020	J.P. Morgan	14	–
USD	1,150,054	CHF	1,085,256	10/07/2020	J.P. Morgan	7,100	–
USD	52,407,878	EUR	46,479,745	10/07/2020	J.P. Morgan	302,582	0.01
USD	412,474,649	EUR	367,025,000	16/07/2020	Citibank	968,586	0.02
USD	403,479,253	EUR	358,325,000	16/07/2020	J.P. Morgan	1,727,574	0.04
USD	63,332,763	GBP	50,598,069	10/07/2020	J.P. Morgan	1,081,827	0.02
USD	168,123,208	GBP	134,160,000	16/07/2020	J.P. Morgan	3,058,864	0.07
USD	599,154	SGD	834,209	10/07/2020	J.P. Morgan	1,649	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						7,767,123	0.17
CAD	123,990	USD	92,244	10/07/2020	J.P. Morgan	(1,550)	–
CHF	940,626	USD	991,425	10/07/2020	J.P. Morgan	(791)	–
EUR	1,354,258,316	USD	1,530,817,442	10/07/2020	J.P. Morgan	(12,650,079)	(0.28)
EUR	4,500,000	USD	5,085,473	16/07/2020	J.P. Morgan	(40,102)	–
GBP	1,942,940,252	USD	2,460,651,297	10/07/2020	J.P. Morgan	(70,246,862)	(1.54)
SGD	20,558,035	USD	14,744,228	10/07/2020	J.P. Morgan	(19,463)	–
USD	464	CAD	635	10/07/2020	J.P. Morgan	–	–
USD	526,623	CHF	502,049	10/07/2020	J.P. Morgan	(2,117)	–
USD	10,680	EUR	9,528	10/07/2020	J.P. Morgan	(1)	–
USD	12,395,141	GBP	10,089,197	10/07/2020	J.P. Morgan	(17,625)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(82,978,590)	(1.82)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(75,211,467)	(1.65)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND*

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 1% 21/12/2030	AUD	6,572,000	4,060,786	1.36
Australia Government Bond, Reg. S 3% 20/09/2025	AUD	52,908,000	47,410,113	15.86
			51,470,899	17.22
Austria				
Austria Government Bond, Reg. S, 144A 0.5% 20/04/2027	EUR	797,000	848,048	0.28
Austria Government Bond, Reg. S, 144A 0% 20/02/2030	EUR	324,000	331,313	0.11
Austria Government Bond, Reg. S, 144A 2.4% 23/05/2034	EUR	166,000	222,400	0.07
Austria Government Bond, Reg. S, 144A 2.1% 20/09/2117	EUR	310,000	613,018	0.21
			2,014,779	0.67
Belgium				
Belgium Government Bond, Reg. S, 144A 0.2% 22/10/2023	EUR	331,000	339,684	0.11
Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2027	EUR	1,732,239	1,871,481	0.63
Belgium Government Bond, Reg. S, 144A 1% 22/06/2031	EUR	748,171	837,003	0.28
Belgium Government Bond, Reg. S, 144A 0.4% 22/06/2040	EUR	460,672	461,588	0.15
Belgium Government Bond, Reg. S, 144A 1.6% 22/06/2047	EUR	336,977	425,102	0.14
Belgium Government Bond, Reg. S, 144A 2.15% 22/06/2066	EUR	300,573	473,894	0.16
Belgium Government Bond, Reg. S 1.25% 22/04/2033	EUR	1,000,000	1,159,785	0.39
			5,568,537	1.86
Canada				
Canada Government Bond 0.75% 01/03/2021	CAD	349,000	229,091	0.08
Canada Government Bond 1.5% 01/06/2026	CAD	7,949,000	5,540,443	1.85
Canada Government Bond 2.25% 01/06/2029	CAD	232,000	175,157	0.06
Canada Government Bond 2% 01/12/2051	CAD	431,000	358,522	0.12
			6,303,213	2.11

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Czech Republic				
Czech Republic Government Bond 2.75% 23/07/2029	CZK	445,200,000	19,710,579	6.59
Czech Republic Government Bond, Reg. S 0.95% 15/05/2030	CZK	5,940,000	226,207	0.08
			19,936,786	6.67
Denmark				
Denmark Government Bond 1.75% 15/11/2025	DKK	10,905,123	1,646,426	0.55
			1,646,426	0.55
Finland				
Finland Government Bond, Reg. S, 144A 0.875% 15/09/2025	EUR	1,483,000	1,593,532	0.53
			1,593,532	0.53
France				
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	9,762,953	10,082,507	3.37
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	123,186	170,791	0.06
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	1,678,965	2,115,954	0.71
France Government Bond OAT, Reg. S 0% 25/05/2021	EUR	78,088	78,502	0.03
France Government Bond OAT, Reg. S 0% 25/05/2022	EUR	67,570	68,376	0.02
France Government Bond OAT, Reg. S 1.5% 25/05/2031	EUR	70,113	82,578	0.03
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	265,405	308,928	0.10
France Government Bond OAT, Reg. S 4.5% 25/04/2041	EUR	247,000	454,472	0.15
France Government Bond OAT, Reg. S 3.25% 25/05/2045	EUR	775,654	1,285,816	0.43
			14,647,924	4.90
Germany				
Bundesobligation, Reg. S 0% 09/04/2021	EUR	9,271,392	9,315,663	3.12
Bundesrepublik Deutschland, Reg. S 0.25% 15/02/2029	EUR	1,278,543	1,371,627	0.46
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2034	EUR	161,159	279,991	0.09
Bundesrepublik Deutschland, Reg. S 4% 04/01/2037	EUR	58,939	101,578	0.03
Bundesrepublik Deutschland, Reg. S 4.25% 04/07/2039	EUR	341,827	638,644	0.21
Bundesrepublik Deutschland, Reg. S 1.25% 15/08/2048	EUR	1,417,247	1,934,584	0.65
			13,642,087	4.56

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND* (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Indonesia				
Indonesia Treasury 9% 15/03/2029	IDR	6,745,000,000	466,731	0.16
			466,731	0.16
Ireland				
Ireland Government Bond 5.4% 13/03/2025	EUR	1,824,000	2,328,888	0.78
Ireland Government Bond, Reg. S 2.4% 15/05/2030	EUR	536,000	666,471	0.22
Ireland Government Bond, Reg. S 2% 18/02/2045	EUR	196,000	265,352	0.09
			3,260,711	1.09
Israel				
Israel Government Bond 1% 31/03/2030	ILS	566,000	150,769	0.05
			150,769	0.05
Italy				
Italy Buoni Poliennali Del Tesoro 0.05% 15/04/2021	EUR	539,000	540,026	0.18
Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	EUR	4,445,000	4,532,511	1.52
Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	EUR	2,090,000	2,264,651	0.76
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.5% 01/03/2026	EUR	916,000	1,104,416	0.37
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.65% 01/03/2032	EUR	1,894,000	1,948,222	0.65
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/08/2034	EUR	144,000	204,747	0.07
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.25% 01/09/2036	EUR	154,000	166,025	0.05
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.95% 01/09/2038	EUR	566,000	661,475	0.22
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.1% 01/03/2040	EUR	671,000	799,246	0.27
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 5% 01/09/2040	EUR	42,000	63,117	0.02
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.45% 01/03/2048	EUR	1,754,000	2,217,451	0.74
Italy Buoni Poliennali Del Tesoro, Reg. S 0.95% 01/08/2030	EUR	4,510,000	4,388,320	1.47
			18,890,207	6.32
Japan				
Japan Government Five Year Bond 0.1% 20/06/2021	JPY	501,450,000	4,149,368	1.39
Japan Government Five Year Bond 0.1% 20/12/2021	JPY	709,400,000	5,877,155	1.97

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Japan Government Five Year Bond 0.1% 20/12/2023	JPY	4,736,800,000	39,412,590	13.19
Japan Government Ten Year Bond 0.1% 20/09/2027	JPY	1,088,750,000	9,111,161	3.05
Japan Government Ten Year Bond 0.1% 20/12/2028	JPY	354,350,000	2,959,608	0.99
Japan Government Thirty Year Bond 2.3% 20/03/2040	JPY	593,850,000	6,648,067	2.22
Japan Government Thirty Year Bond 1.5% 20/03/2045	JPY	1,459,850,000	14,824,291	4.96
Japan Government Thirty Year Bond 0.3% 20/06/2046	JPY	148,400,000	1,157,363	0.39
Japan Government Thirty Year Bond 0.8% 20/03/2047	JPY	53,100,000	466,144	0.15
Japan Government Twenty Year Bond 2% 20/12/2030	JPY	171,400,000	1,699,765	0.57
Japan Government Twenty Year Bond 1.2% 20/03/2035	JPY	1,222,700,000	11,480,125	3.84
Japan Government Twenty Year Bond 1% 20/12/2035	JPY	594,250,000	5,442,119	1.82
Japan Government Twenty Year Bond 0.5% 20/12/2038	JPY	160,150,000	1,350,010	0.45
Japan Government Twenty Year Bond 0.3% 20/06/2039	JPY	462,150,000	3,748,904	1.25
			108,326,670	36.24
Mexico				
Mexican Bonos 6.5% 10/06/2021	MXN	6,500,000	254,527	0.09
Mexican Bonos 8.5% 31/05/2029	MXN	24,300,000	1,109,232	0.37
			1,363,759	0.46
Netherlands				
Netherlands Government Bond, Reg. S, 144A 0.25% 15/07/2025	EUR	727,639	759,280	0.25
Netherlands Government Bond, Reg. S, 144A 0.75% 15/07/2028	NLG	1,731,893	1,900,952	0.64
Netherlands Government Bond, Reg. S, 144A 0% 15/07/2030	EUR	866,000	893,638	0.30
Netherlands Government Bond, Reg. S, 144A 4% 15/01/2037	EUR	154,000	260,548	0.09
Netherlands Government Bond, Reg. S, 144A 3.75% 15/01/2042	EUR	208,571	380,845	0.13
Netherlands Government Bond, Reg. S, 144A 2.75% 15/01/2047	EUR	177,000	306,404	0.10
			4,501,667	1.51
New Zealand				
New Zealand Government Bond 3% 20/04/2029	NZD	563,000	383,046	0.13

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The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND* (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
New Zealand Government Bond, Reg. S 4.5% 15/04/2027	NZD	112,000	80,726	0.03
			463,772	0.16
Norway				
Norway Government Bond, Reg. S, 144A 1.75% 13/03/2025	NOK	615,000	60,623	0.02
			60,623	0.02
Poland				
Poland Government Bond 0%	PLN	1,411,000	314,317	0.11
Poland Government Bond 2.5% 25/07/2027	PLN	499,000	122,704	0.04
			437,021	0.15
Portugal				
Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 2.2% 17/10/2022	EUR	130,371	138,455	0.04
Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 1.95% 15/06/2029	EUR	50,006	56,969	0.02
Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 0.475% 18/10/2030	EUR	1,849,845	1,850,202	0.62
Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 4.1% 15/02/2045	EUR	32,495	51,912	0.02
			2,097,538	0.70
Russia				
Russian Federal Bond - OFZ 7.65% 10/04/2030	RUB	12,810,000	181,504	0.06
			181,504	0.06
Singapore				
Singapore Government Bond 2.25% 01/06/2021	SGD	325,000	211,136	0.07
Singapore Government Bond 2.875% 01/07/2029	SGD	1,052,000	786,118	0.26
			997,254	0.33
Slovakia				
Slovakia Government Bond, Reg. S 1.625% 21/01/2031	EUR	32,000	37,513	0.01
			37,513	0.01
Slovenia				
Slovenia Government Bond, Reg. S 2.125% 28/07/2025	EUR	616,000	689,765	0.23
			689,765	0.23
Spain				
Spain Government Bond 0.75% 30/07/2021	EUR	120,000	121,605	0.04
Spain Government Bond 0.4% 30/04/2022	EUR	41,000	41,621	0.01
Spain Government Bond 0.35% 30/07/2023	ESP	10,104,000	10,306,472	3.45

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Spain Government Bond, Reg. S, 144A 1.5% 30/04/2027	EUR	1,546,000	1,694,739	0.57
Spain Government Bond, Reg. S, 144A 1.45% 31/10/2027	EUR	25,000	27,337	0.01
Spain Government Bond, Reg. S, 144A 1.4% 30/04/2028	EUR	49,000	53,554	0.02
Spain Government Bond, Reg. S, 144A 1.4% 30/07/2028	EUR	26,000	28,443	0.01
Spain Government Bond, Reg. S, 144A 1.95% 30/07/2030	EUR	628,000	722,939	0.24
Spain Government Bond, Reg. S, 144A 1.25% 31/10/2030	EUR	11,038,000	11,911,338	3.99
Spain Government Bond, Reg. S, 144A 2.35% 30/07/2033	EUR	460,000	557,713	0.19
Spain Government Bond, Reg. S, 144A 4.9% 30/07/2040	EUR	820,000	1,403,795	0.47
Spain Government Bond, Reg. S, 144A 1.2% 31/10/2040	EUR	5,909,000	6,071,907	2.03
Spain Government Bond, Reg. S, 144A 5.15% 31/10/2044	EUR	81,000	150,217	0.05
Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	EUR	21,000	28,397	0.01
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	ESP	713,000	1,175,865	0.39
			34,295,942	11.48
Sweden				
Sweden Government Bond, Reg. S, 144A 0.75% 12/11/2029	SEK	6,425,000	661,080	0.22
Sweden Government Bond, Reg. S 1% 12/11/2026	SEK	895,000	92,414	0.03
			753,494	0.25
Switzerland				
Switzerland Government Bond, Reg. S 1.25% 28/05/2026	CHF	703,000	735,076	0.25
Switzerland Government Bond, Reg. S 0.5% 24/05/2055	CHF	152,000	187,582	0.06
			922,658	0.31
United Kingdom				
UK Treasury, Reg. S 1.5% 22/01/2021	GBP	85,417	94,761	0.03
UK Treasury, Reg. S 2.25% 07/09/2023	GBP	317,817	375,542	0.13
UK Treasury, Reg. S 1.5% 22/07/2026	GBP	1,677,000	2,019,263	0.68
UK Treasury, Reg. S 4.25% 07/12/2027	GBP	1,419,307	2,052,362	0.69
UK Treasury, Reg. S 4.75% 07/12/2030	GBP	1,973,478	3,199,713	1.07
UK Treasury, Reg. S 4.25% 07/06/2032	GBP	207,490	334,566	0.11
UK Treasury, Reg. S 4.25% 07/03/2036	GBP	257,313	445,164	0.15

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The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND* (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
UK Treasury, Reg. S 4.75% 07/12/2038	GBP	1,660,420	3,181,497	1.06
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	917,547	1,721,451	0.58
UK Treasury, Reg. S 1.5% 22/07/2047	GBP	8,037,892	10,746,469	3.59
			24,170,788	8.09
United States of America				
US Treasury 0%	USD	48,813,000	43,930,210	14.70
US Treasury 0%	USD	5,323,400	7,370,612	2.47
US Treasury 0% 30/04/2023	USD	8,983,100	8,325,710	2.79
US Treasury 1.5% 30/09/2024	USD	14,026,000	13,155,424	4.40
US Treasury 2.25% 15/08/2027	USD	7,237,600	7,239,075	2.42
US Treasury 2.375% 15/05/2029	USD	6,499,200	6,679,321	2.23
US Treasury 3% 15/11/2044	USD	1,771,300	2,112,490	0.71
US Treasury 2.5% 15/02/2046	USD	14,151,500	15,609,763	5.22
US Treasury 3% 15/02/2047	USD	240,300	291,551	0.10
US Treasury 2.75% 15/08/2047	USD	243,100	282,896	0.09
			104,997,052	35.13
Total Bonds			423,889,621	141.82
Total Transferable securities and money market instruments admitted to an official exchange listing			423,889,621	141.82

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Malaysia				
Malaysia Government Bond 3.795% 30/09/2022	MYR	51,000	10,965	–
			10,965	–
United States of America				
US Treasury Inflation Indexed 0.125% 15/10/2024	USD	200	187	–
			187	–
Total Bonds			11,152	–
Total Transferable securities and money market instruments dealt in on another regulated market			11,152	–
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
Ireland				
Aviva Investors US Dollar Liquidity Fund - Class 3 Income shares USD [†]	USD	903,537	804,467	0.27
			804,467	0.27
Total Collective Investment Schemes - UCITS			804,467	0.27
Total Units of authorised UCITS or other collective investment undertakings			804,467	0.27
Total Investments			424,705,240	142.09
Cash			8,986,631	3.01
Other assets/(liabilities)			(134,799,306)	(45.10)
Total net assets			298,892,565	100.00

† Related Party Fund

Geographic Allocation of Portfolio	% of Net Assets
Japan	36.24
United States of America	35.13
Australia	17.22
Spain	11.48
United Kingdom	8.09
Czech Republic	6.67
Italy	6.32
France	4.90
Germany	4.56
Canada	2.11
Belgium	1.86
Netherlands	1.51
Ireland	1.36
Portugal	0.70
Austria	0.67
Denmark	0.55
Finland	0.53
Mexico	0.46

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The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND* (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Singapore	0.33
Switzerland	0.31
Sweden	0.25
Slovenia	0.23
Indonesia	0.16
New Zealand	0.16
Poland	0.15
Russia	0.06
Israel	0.05
Norway	0.02
Slovakia	0.01
Malaysia	–
Total Investments	142.09
Cash and Other assets/(liabilities)	(42.09)
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	29,791	EUR	18,203	22/07/2020	BNP Paribas	53	–
AUD	124,000	EUR	72,980	22/07/2020	HSBC	3,007	–
AUD	1,797,081	EUR	1,086,669	22/07/2020	Merrill Lynch	14,591	0.01
BRL	7,873,827	USD	1,394,040	22/07/2020	BNP Paribas	34,424	0.01
CAD	190,000	EUR	123,233	22/07/2020	NatWest	923	–
CNH	608,556	EUR	76,312	22/07/2020	Citibank	230	–
CZK	2,049,152	EUR	76,485	22/07/2020	Citibank	402	–
CZK	3,157,446	EUR	116,322	22/07/2020	Goldman Sachs	2,150	–
EUR	85,931	AUD	139,668	22/07/2020	BNP Paribas	342	–
EUR	12,510,791	AUD	20,397,304	22/07/2020	Merrill Lynch	11,229	–
EUR	11,372,319	AUD	18,506,000	22/07/2020	Morgan Stanley	31,757	0.01
EUR	800,011	CAD	1,220,000	22/07/2020	Citibank	2,802	–
EUR	1,269,785	CAD	1,940,000	22/07/2020	Standard Chartered	2,092	–
EUR	6,882	CHF	7,296	22/07/2020	Barclays	25	–
EUR	763,160	CHF	802,058	22/07/2020	NatWest	9,397	–
EUR	62,095	CNH	487,374	22/07/2020	Barclays	795	–
EUR	2,500,629	CZK	66,390,050	22/07/2020	Merrill Lynch	9,582	–
EUR	2,759,430	GBP	2,492,488	10/07/2020	J.P. Morgan	17,718	0.01
EUR	127,496	GBP	113,588	22/07/2020	Barclays	2,575	–
EUR	673,716	GBP	600,000	22/07/2020	BNP Paribas	13,854	0.01
EUR	2,956,689	GBP	2,655,000	22/07/2020	Merrill Lynch	36,797	0.01
EUR	124,167	GBP	112,374	22/07/2020	NatWest	582	–
EUR	10,697,046	GBP	9,481,430	22/07/2020	UBS	269,646	0.09
EUR	167,032	ILS	647,233	22/07/2020	Goldman Sachs	520	–
EUR	17,362,265	JPY	2,101,019,000	22/07/2020	Barclays	26,425	0.01
EUR	24,308	JPY	2,880,226	22/07/2020	BNP Paribas	543	–
EUR	27,597,366	JPY	3,340,288,000	22/07/2020	Goldman Sachs	36,121	0.01
EUR	33,648,288	JPY	3,939,318,700	22/07/2020	J.P. Morgan	1,144,346	0.38
EUR	157,369	JPY	18,865,288	22/07/2020	Merrill Lynch	1,708	–
EUR	93,343	JPY	10,946,696	22/07/2020	Standard Chartered	3,020	–
EUR	24,109	MXN	595,334	22/07/2020	UBS	1,244	–

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AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND* (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	398,705	SGD	617,095	22/07/2020	BNP Paribas	5,023	–
EUR	176,700	USD	193,870	22/07/2020	Barclays	4,165	–
EUR	2,730,014	USD	2,970,000	22/07/2020	BNP Paribas	86,861	0.03
EUR	40,445,505	USD	44,034,042	22/07/2020	J.P. Morgan	1,257,393	0.42
EUR	63,522	USD	71,161	22/07/2020	Morgan Stanley	192	–
EUR	140,437	USD	152,180	22/07/2020	NatWest	5,005	–
EUR	113,594	USD	126,418	22/07/2020	Societe Generale	1,088	–
EUR	1,534,116	USD	1,672,890	22/07/2020	Standard Chartered	45,327	0.02
EUR	132,781	USD	144,441	22/07/2020	UBS	4,236	–
GBP	1,139,262	USD	1,393,928	22/07/2020	BNP Paribas	12,401	0.01
GBP	1,169,544	USD	1,436,452	22/07/2020	Societe Generale	7,859	–
HUF	802,633,000	EUR	2,259,602	22/07/2020	Standard Chartered	3,385	–
ILS	16,295,852	USD	4,701,449	22/07/2020	Barclays	8,344	–
ILS	6,151,714	USD	1,755,808	22/07/2020	Merrill Lynch	20,057	0.01
ILS	6,114,557	USD	1,755,808	22/07/2020	Morgan Stanley	10,497	–
INR	4,269,630	USD	56,186	22/07/2020	HSBC	208	–
JPY	2,703,763	EUR	22,256	22/07/2020	Merrill Lynch	53	–
KRW	101,322,072	USD	83,027	22/07/2020	BNP Paribas	1,285	–
KRW	34,099,375	USD	27,692	22/07/2020	HSBC	655	–
KRW	49,903,183	USD	40,613	22/07/2020	UBS	882	–
MXN	5,390,000	EUR	201,356	22/07/2020	Goldman Sachs	5,654	–
NOK	1,946,000	EUR	168,652	22/07/2020	J.P. Morgan	10,883	–
NZD	834,000	EUR	455,844	22/07/2020	J.P. Morgan	21,984	0.01
PLN	184,605	EUR	41,220	22/07/2020	Goldman Sachs	315	–
PLN	102,000	EUR	22,406	22/07/2020	HSBC	543	–
PLN	900,000	EUR	201,886	22/07/2020	Morgan Stanley	612	–
PLN	5,586,954	USD	1,340,453	22/07/2020	HSBC	64,114	0.02
SEK	541,000	EUR	49,314	22/07/2020	J.P. Morgan	2,376	–
THB	1,195,117	EUR	33,931	22/07/2020	HSBC	479	–
THB	795,041	EUR	22,418	22/07/2020	Societe Generale	473	–
USD	3,789,766	BRL	18,944,723	22/07/2020	Goldman Sachs	304,886	0.10
USD	56,186	BRL	306,133	22/07/2020	UBS	429	–
USD	7,362,000	EUR	6,522,851	22/07/2020	HSBC	28,963	0.01
USD	9,519,000	EUR	8,445,508	22/07/2020	J.P. Morgan	25,929	0.01
USD	3,859,550	EUR	3,392,653	22/07/2020	NatWest	42,155	0.02
USD	1,364,517	GBP	1,103,428	22/07/2020	Morgan Stanley	835	–
USD	126,050	ILS	435,186	22/07/2020	Goldman Sachs	219	–
USD	1,627,334	JPY	175,015,689	22/07/2020	HSBC	4,164	–
USD	41,958	KRW	49,925,749	22/07/2020	UBS	299	–
USD	1,996,410	PEN	6,845,091	22/07/2020	Goldman Sachs	54,334	0.02
ZAR	9,541,000	EUR	458,240	22/07/2020	Citibank	29,311	0.01
ZAR	20,409,170	EUR	989,435	22/07/2020	HSBC	53,486	0.02
ZAR	25,230,551	USD	1,364,524	22/07/2020	Goldman Sachs	74,937	0.03
ZAR	70,602,046	USD	3,765,828	22/07/2020	HSBC	256,406	0.09
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						4,137,602	1.38
AUD	90,282	EUR	55,535	22/07/2020	Morgan Stanley	(210)	–
BRL	7,457,175	USD	1,384,805	22/07/2020	Goldman Sachs	(24,828)	(0.01)
BRL	3,666,108	USD	711,614	22/07/2020	UBS	(39,629)	(0.01)

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AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND* (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	20,557	EUR	19,540	22/07/2020	Canadian Imperial Bank of Commerce	(221)	–
CZK	2,046,328	EUR	76,832	22/07/2020	BNP Paribas	(51)	–
CZK	860,305	EUR	32,392	22/07/2020	Citibank	(112)	–
EUR	129,309	AUD	214,122	22/07/2020	BNP Paribas	(1,906)	–
EUR	30,882	AUD	52,652	22/07/2020	Merrill Lynch	(1,383)	–
EUR	10,494,190	AUD	17,366,496	22/07/2020	Standard Chartered	(148,080)	(0.05)
EUR	603,318	AUD	992,553	22/07/2020	UBS	(4,923)	–
EUR	374,814	CAD	578,000	22/07/2020	Merrill Lynch	(2,880)	–
EUR	2,135,283	CAD	3,276,570	22/07/2020	NatWest	(5,791)	–
EUR	29,031	CAD	44,760	22/07/2020	Standard Chartered	(217)	–
EUR	274,630	CHF	293,000	22/07/2020	Standard Chartered	(727)	–
EUR	60,506	CNH	482,784	22/07/2020	BNP Paribas	(216)	–
EUR	4,716,440	CZK	125,882,572	22/07/2020	Barclays	(6,849)	–
EUR	271,028	CZK	7,378,469	22/07/2020	BNP Paribas	(5,822)	–
EUR	3,134,726	CZK	86,424,243	22/07/2020	Citibank	(108,032)	(0.04)
EUR	2,640,095	CZK	72,742,000	22/07/2020	HSBC	(89,286)	(0.03)
EUR	58,316	CZK	1,586,341	22/07/2020	J.P. Morgan	(1,206)	–
EUR	21,174	CZK	564,978	22/07/2020	Merrill Lynch	(25)	–
EUR	652,298	DKK	4,863,892	22/07/2020	HSBC	(272)	–
EUR	1,012,992	DKK	7,551,000	22/07/2020	J.P. Morgan	(97)	–
EUR	2,087,589	GBP	1,913,000	22/07/2020	UBS	(16,272)	(0.01)
EUR	2,280,781	HUF	810,621,831	22/07/2020	Standard Chartered	(4,730)	–
EUR	31,855	JPY	3,886,010	22/07/2020	BNP Paribas	(209)	–
EUR	50,481	MXN	1,354,840	22/07/2020	Citibank	(1,553)	–
EUR	1,487,655	MXN	39,130,973	22/07/2020	Goldman Sachs	(15,221)	(0.01)
EUR	229,121	NOK	2,589,783	22/07/2020	J.P. Morgan	(9,809)	–
EUR	6,193	NOK	70,000	22/07/2020	Merrill Lynch	(265)	–
EUR	546,954	NZD	983,872	22/07/2020	J.P. Morgan	(16,741)	(0.01)
EUR	496,120	NZD	872,000	22/07/2020	UBS	(3,479)	–
EUR	224,935	PLN	1,000,000	22/07/2020	Citibank	(63)	–
EUR	26,985	PLN	120,000	22/07/2020	HSBC	(15)	–
EUR	219,813	PLN	982,000	22/07/2020	J.P. Morgan	(1,135)	–
EUR	251,500	PLN	1,120,000	22/07/2020	Morgan Stanley	(497)	–
EUR	81,610	PLN	369,929	22/07/2020	UBS	(1,623)	–
EUR	170,963	SEK	1,854,635	22/07/2020	J.P. Morgan	(6,241)	–
EUR	762,644	SEK	7,983,000	22/07/2020	RBC	(105)	–
EUR	624,431	SGD	981,887	22/07/2020	BNP Paribas	(1,972)	–
EUR	395,716	USD	446,433	22/07/2020	BNP Paribas	(1,587)	–
EUR	101,047	USD	113,791	22/07/2020	HSBC	(221)	–
EUR	29,872,948	USD	33,719,000	22/07/2020	Merrill Lynch	(135,289)	(0.05)
EUR	10,777,910	USD	12,153,044	22/07/2020	Morgan Stanley	(37,696)	(0.01)
EUR	88,840	USD	100,501	22/07/2020	Societe Generale	(601)	–
EUR	16,797,520	USD	18,989,000	22/07/2020	Standard Chartered	(101,748)	(0.04)
EUR	1,479,000	ZAR	30,495,579	22/07/2020	UBS	(79,342)	(0.03)
GBP	273,410,510	EUR	304,066,504	10/07/2020	J.P. Morgan	(3,317,635)	(1.11)
GBP	26,000	EUR	29,456	22/07/2020	HSBC	(862)	–
GBP	30,529	EUR	33,688	22/07/2020	NatWest	(113)	–
GBP	228,060	EUR	254,000	22/07/2020	Standard Chartered	(3,186)	–

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND* (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
HUF	8,161,055	EUR	23,010	22/07/2020	Barclays	–	–
ILS	44,000	EUR	11,500	22/07/2020	Goldman Sachs	(180)	–
ILS	17,328,367	USD	5,036,872	22/07/2020	Barclays	(24,533)	(0.01)
JPY	17,549,519	EUR	146,487	22/07/2020	Standard Chartered	(1,684)	–
JPY	234,021,962	USD	2,175,987	22/07/2020	HSBC	(5,568)	–
KRW	33,579,195	USD	28,011	22/07/2020	UBS	(15)	–
PEN	6,855,048	USD	2,004,400	22/07/2020	Morgan Stanley	(58,939)	(0.02)
PLN	98,739	EUR	22,268	22/07/2020	Citibank	(52)	–
SGD	24,000	EUR	15,618	22/07/2020	UBS	(307)	–
USD	372,000	CNH	2,643,356	22/07/2020	Goldman Sachs	(1,408)	–
USD	1,609,362	EUR	1,481,130	22/07/2020	Barclays	(48,877)	(0.02)
USD	6,383,360	EUR	5,864,564	22/07/2020	BNP Paribas	(183,691)	(0.06)
USD	138,458	EUR	125,935	22/07/2020	Citibank	(2,714)	–
USD	2,508,031	EUR	2,321,514	22/07/2020	J.P. Morgan	(89,491)	(0.03)
USD	2,000,000	EUR	1,851,249	22/07/2020	Morgan Stanley	(71,348)	(0.03)
USD	30,000	EUR	27,401	22/07/2020	UBS	(703)	–
USD	1,364,517	GBP	1,106,620	22/07/2020	Citibank	(2,676)	–
USD	472,192	IDR	7,514,935,680	22/07/2020	HSBC	(39,620)	(0.01)
USD	143,077	KRW	173,954,872	22/07/2020	BNP Paribas	(1,733)	–
USD	56,629	KRW	69,521,724	22/07/2020	NatWest	(1,184)	–
USD	40,745	KRW	49,826,246	22/07/2020	Societe Generale	(707)	–
USD	295,757	KRW	357,133,776	22/07/2020	UBS	(1,763)	–
USD	1,405,414	PLN	5,857,709	22/07/2020	HSBC	(67,222)	(0.02)
USD	176,960	RUB	13,469,308	22/07/2020	Goldman Sachs	(10,363)	–
USD	52,394	THB	1,705,775	22/07/2020	BNP Paribas	(2,485)	–
USD	2,422,355	ZAR	45,876,739	22/07/2020	HSBC	(188,553)	(0.06)
USD	2,816,455	ZAR	49,687,540	22/07/2020	NatWest	(32,557)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,039,346)	(1.68)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(901,744)	(0.30)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) USD	% of Net Assets
Australia 3 Year Bond, 15/09/2020	(726)	AUD	7,271	–
Euro-BTP, 08/09/2020	199	EUR	307,440	0.10
Korea 10 Year Bond, 15/09/2020	167	KRW	12,369	0.01
Long Gilt, 28/09/2020	15	GBP	1,716	–
US 10 Year Note, 21/09/2020	194	USD	41,457	0.01
Total Unrealised Gain on Financial Futures Contracts - Assets			370,253	0.12
Euro-Bund, 08/09/2020	(213)	EUR	(192,077)	(0.06)
Euro-OAT, 08/09/2020	(18)	EUR	(3,960)	–
Japan 10 Year Bond, 14/09/2020	14	JPY	(21,953)	(0.01)
US 5 Year Note, 30/09/2020	(25)	USD	(6,086)	–
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(224,076)	(0.07)
Net Unrealised Gain on Financial Futures Contracts - Assets			146,177	0.05

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - GLOBAL SOVEREIGN BOND FUND* (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
338	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 1.533%	27/03/2039	42	–
248,000,000	INR	Barclays	Pay floating MIBOR 1 day Receive fixed 4.04%	17/06/2025	66	–
4,308,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.321)%	24/06/2026	137	–
443,880,000	INR	Barclays	Pay floating MIBOR 1 day Receive fixed 4.05%	23/06/2025	1,944	–
12,389,878	AUD	Barclays	Pay floating BBR 6 month Receive fixed 0.69%	19/06/2025	6,729	–
3,681,766	EUR	Barclays	Pay fixed 0.064% Receive floating EURIBOR 6 month	02/07/2040	8,037	–
39,500,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.383%	23/06/2025	12,079	–
26,606,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 0.673%	22/05/2025	14,347	–
4,752,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.262)%	19/06/2026	16,406	0.01
6,900,000	CNY	Merrill Lynch	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.865%	24/06/2024	19,590	0.01
741,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.679%	20/02/2040	26,695	0.01
11,323,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.786%	06/08/2024	30,212	0.01
7,131,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.246)%	25/05/2026	30,783	0.01
24,000,000	CNY	HSBC	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.783%	21/02/2024	58,742	0.02
23,216,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.985%	03/06/2024	80,823	0.03
Total Market Value on Interest Rate Swap Contracts - Assets					306,632	0.10
465,000,000	INR	J.P. Morgan	Pay floating MIBOR 1 day Receive fixed 3.87%	15/05/2025	(38,293)	(0.01)
1,438,000	EUR	Barclays	Pay fixed 0.144% Receive floating EURIBOR 6 month	19/06/2040	(19,959)	(0.01)
34,800,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.26%	17/06/2025	(14,951)	(0.01)
2,522,000	EUR	Barclays	Pay fixed 0.097% Receive floating EURIBOR 6 month	25/05/2040	(10,561)	–
38,452,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 0.635%	04/07/2025	(9,255)	–
18,344,440	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.361)%	02/07/2025	(5,443)	–
615,729,000	INR	Barclays	Pay floating MIBOR 1 day Receive fixed 4.035%	01/07/2025	(3,326)	–
21,000,000	AUD	Barclays	Pay floating BBR 6 month Receive fixed 0.635%	23/06/2025	(3,258)	–
2,030,000	EUR	Barclays	Pay fixed 0.079% Receive floating EURIBOR 6 month	24/06/2040	(1,323)	–
328	USD	Barclays	Pay fixed 1.649% Receive floating LIBOR 3 month	10/12/2024	(18)	–
Total Market Value on Interest Rate Swap Contracts - Liabilities					(106,387)	(0.03)
Net Market Value on Interest Rate Swap Contracts - Assets					200,246	0.07

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
2,132,000	GBP	Barclays	Pay floating UKRPI 1 month Receive fixed 3.5%	15/01/2029	117,462	0.04
Total Market Value on Inflation Rate Swap Contracts - Assets					117,462	0.04
2,132,000	GBP	Barclays	Pay fixed 3.5% Receive floating UKRPI 1 month	15/01/2029	(117,462)	(0.04)
Total Market Value on Inflation Rate Swap Contracts - Liabilities					(117,462)	(0.04)
Net Market Value on Inflation Rate Swap Contracts - Assets					–	–

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The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Australia				
Australia Government Bond, Reg. S 3.25% 21/06/2039	AUD	23,449,000	18,493,182	5.19
Australia Government Bond, Reg. S 3% 20/09/2025	AUD	80,574,000	72,201,227	20.28
Australia Government Bond, Reg. S 2.5% 20/09/2030	AUD	36,327,000	34,637,804	9.73
Toyota Finance Australia Ltd., Reg. S 2.004% 21/10/2024	EUR	412,000	440,271	0.12
			125,772,484	35.32
France				
Air Liquide Finance SA, Reg. S 1% 02/04/2025	EUR	100,000	104,194	0.03
Air Liquide Finance SA, Reg. S 1.375% 02/04/2030	EUR	100,000	109,493	0.03
Capgemini SE, Reg. S 1.625% 15/04/2026	EUR	3,500,000	3,675,124	1.03
Carrefour SA, Reg. S 2.625% 15/12/2027	EUR	700,000	784,377	0.22
EssilorLuxottica SA, Reg. S 0.375% 05/01/2026	EUR	2,200,000	2,202,916	0.62
LVMH Moët Hennessy Louis Vuitton SE, Reg. S 1% 11/02/2023	GBP	1,200,000	1,332,394	0.38
Orange SA, Reg. S 0% 04/09/2026	EUR	2,500,000	2,441,255	0.69
Pernod Ricard SA, Reg. S 1.75% 08/04/2030	EUR	800,000	868,889	0.24
Suez SA, Reg. S 1.25% 02/04/2027	EUR	100,000	105,111	0.03
Unibail-Rodamco-Westfield SE, REIT, Reg. S 2% 29/06/2032	EUR	600,000	597,926	0.17
Veolia Environnement SA, Reg. S 0.314% 04/10/2023	EUR	1,200,000	1,205,478	0.34
Worldline SA, Reg. S 0.875% 30/06/2027	EUR	3,100,000	3,073,787	0.86
			16,500,944	4.64
Germany				
Symrise AG, Reg. S 1.375% 01/07/2027	EUR	500,000	504,489	0.14
			504,489	0.14
India				
Bharti Airtel Ltd., Reg. S 4.375% 10/06/2025	USD	705,000	649,776	0.18
			649,776	0.18

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Ireland				
Abbott Ireland Financing DAC, Reg. S 1.5% 27/09/2026	EUR	1,000,000	1,070,126	0.30
			1,070,126	0.30
Italy				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.45% 01/03/2048	EUR	24,497,000	30,969,727	8.70
			30,969,727	8.70
Luxembourg				
Prologis International Funding II SA, REIT, Reg. S 1.625% 17/06/2032	EUR	488,000	510,433	0.14
			510,433	0.14
Netherlands				
Deutsche Telekom International Finance BV, Reg. S 2.5% 10/10/2025	GBP	1,500,000	1,767,355	0.50
Enel Finance International NV, Reg. S 0% 17/06/2024	EUR	4,400,000	4,352,298	1.22
Siemens Financieringsmaatschappij NV, Reg. S 0.375% 05/06/2026	EUR	1,500,000	1,510,781	0.42
			7,630,434	2.14
Peru				
Peru Government Bond, Reg. S 6.95% 12/08/2031	PEN	50,243,000	15,387,448	4.32
			15,387,448	4.32
Spain				
Iberdrola Finanzas SA 7.375% 29/01/2024	GBP	1,000,000	1,348,188	0.38
			1,348,188	0.38
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	254,000	281,706	0.08
			281,706	0.08
United Kingdom				
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	432,000	464,517	0.13
GlaxoSmithKline Capital plc, Reg. S 1.25% 12/10/2028	GBP	2,566,000	2,854,071	0.80
National Grid Electricity Transmission plc, Reg. S 1.375% 16/09/2026	GBP	1,400,000	1,584,326	0.45
Sky Ltd., Reg. S 2.25% 17/11/2025	EUR	1,000,000	1,101,378	0.31
Sky Ltd., Reg. S 2.5% 15/09/2026	EUR	500,000	563,899	0.16
SSE plc, Reg. S 1.25% 16/04/2025	EUR	3,419,000	3,529,076	0.99

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Tesco Corporate Treasury Services plc, Reg. S 0.875% 29/05/2026	EUR	2,200,000	2,185,504	0.61
Vodafone Group plc, Reg. S 2.2% 25/08/2026	EUR	2,100,000	2,312,439	0.65
			14,595,210	4.10
United States of America				
AbbVie, Inc. 1.375% 17/05/2024	EUR	1,200,000	1,237,880	0.35
AbbVie, Inc. 0.75% 18/11/2027	EUR	1,200,000	1,201,936	0.34
AbbVie, Inc. 2.125% 17/11/2028	EUR	1,200,000	1,330,609	0.37
Air Products and Chemicals, Inc. 0.5% 05/05/2028	EUR	233,000	234,672	0.07
Amgen, Inc. 2% 25/02/2026	EUR	2,500,000	2,724,433	0.77
AT&T, Inc. 2.4% 15/03/2024	EUR	1,400,000	1,483,184	0.42
AT&T, Inc. 1.6% 19/05/2028	EUR	1,200,000	1,231,718	0.35
Bank of America Corp. 3.248% 21/10/2027	USD	1,500,000	1,473,766	0.41
Caterpillar Financial Services Corp. 2.95% 26/02/2022	USD	1,430,000	1,326,769	0.37
Chevron Corp. 1.995% 11/05/2027	USD	795,000	741,874	0.21
Chubb INA Holdings, Inc. 3.35% 15/05/2024	USD	670,000	656,462	0.19
CVS Health Corp. 3.625% 01/04/2027	USD	650,000	650,867	0.18
Danaher Corp. 2.1% 30/09/2026	EUR	1,948,000	2,113,065	0.59
Fidelity National Information Services, Inc. 0.75% 21/05/2023	EUR	720,000	725,485	0.20
Fidelity National Information Services, Inc. 1.5% 21/05/2027	EUR	3,000,000	3,106,463	0.87
Fiserv, Inc. 2.25% 01/07/2025	GBP	1,300,000	1,500,598	0.42
Goldman Sachs Group, Inc. (The), Reg. S 3.375% 27/03/2025	EUR	609,000	679,907	0.19
International Business Machines Corp. 0.375% 31/01/2023	EUR	1,800,000	1,809,012	0.51
International Business Machines Corp. 1.75% 07/03/2028	EUR	2,000,000	2,164,162	0.61
Morgan Stanley 6.25% 09/08/2026	USD	1,200,000	1,368,434	0.38
National Grid North America, Inc., Reg. S 1% 12/07/2024	EUR	800,000	823,552	0.23
Oracle Corp. 2.5% 01/04/2025	USD	1,530,000	1,460,603	0.41

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Thermo Fisher Scientific, Inc. 4.133% 25/03/2025	USD	1,400,000	1,422,132	0.40
Verizon Communications, Inc. 4.073% 18/06/2024	GBP	1,900,000	2,351,212	0.66
Verizon Communications, Inc. 0.875% 02/04/2025	EUR	2,000,000	2,042,369	0.57
Visa, Inc. 1.9% 15/04/2027	USD	170,000	158,451	0.05
Wells Fargo & Co., Reg. S, FRN 1.338% 04/05/2025	EUR	1,011,000	1,030,001	0.29
			37,049,616	10.41
Total Bonds			252,270,581	70.85
Total Transferable securities and money market instruments admitted to an official exchange listing			252,270,581	70.85
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
United States of America				
Berkshire Hathaway Energy Co. 3.25% 15/04/2028	USD	1,400,000	1,411,610	0.40
Bristol-Myers Squibb Co., 144A 2.9% 26/07/2024	USD	670,000	646,031	0.18
Duke Energy Progress LLC 3.7% 01/09/2028	USD	1,350,000	1,398,075	0.39
Fiserv, Inc. 2.25% 01/06/2027	USD	1,450,000	1,352,119	0.38
Fox Corp. 3.05% 07/04/2025	USD	150,000	144,693	0.04
Goldman Sachs Group, Inc. (The), FRN 2.876% 31/10/2022	USD	1,000,000	913,045	0.26
T-Mobile USA, Inc., 144A 3.5% 15/04/2025	USD	430,000	417,410	0.12
Wells Fargo & Co., FRN 3.196% 17/06/2027	USD	1,400,000	1,352,303	0.38
			7,635,286	2.15
Total Bonds			7,635,286	2.15
Certificates of Deposit				
France				
Banque Federative du Credit Mutuel SA 0.4% 12/08/2020	EUR	10,000,000	10,020,263	2.81
			10,020,263	2.81
Total Certificates of Deposit			10,020,263	2.81
Commercial Papers				
Cayman Islands				
Chesham Finance Ltd. 0.35% 07/07/2020	EUR	5,000,000	5,000,340	1.40
			5,000,340	1.40

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
United Kingdom				
Barclays Bank UK plc 0.4% 20/07/2020	EUR	5,000,000	5,003,503	1.41
			5,003,503	1.41
Total Commercial Papers			10,003,843	2.81
Total Transferable securities and money market instruments dealt in on another regulated market			27,659,392	7.77
Total Investments			279,929,973	78.62
Cash			78,987,146	22.18
Other assets/(liabilities)			(2,860,004)	(0.80)
Total net assets			356,057,115	100.00

Geographic Allocation of Portfolio	% of Net Assets
Australia	35.32
United States of America	12.56
Italy	8.70
France	7.45
United Kingdom	5.51
Peru	4.32
Netherlands	2.14
Cayman Islands	1.40
Spain	0.38
Ireland	0.30
India	0.18
Luxembourg	0.14
Germany	0.14
Switzerland	0.08
Total Investments	78.62
Cash and Other assets/(liabilities)	21.38
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	1,347,000	JPY	99,281,443	20/07/2020	RBC	6,275	–
CHF	3,910	EUR	3,621	10/07/2020	J.P. Morgan	54	–
EUR	125,097,817	AUD	203,983,000	31/08/2020	Morgan Stanley	194,026	0.06
EUR	21	CHF	22	10/07/2020	J.P. Morgan	–	–
EUR	12,578,120	GBP	11,080,000	07/07/2020	J.P. Morgan	389,673	0.11
EUR	2,892,826	GBP	2,540,000	07/07/2020	Merrill Lynch	98,724	0.03
EUR	5	SEK	50	10/07/2020	J.P. Morgan	–	–
EUR	3,092,946	USD	3,368,000	21/07/2020	J.P. Morgan	95,521	0.03
EUR	17,470,255	USD	19,660,000	30/09/2020	J.P. Morgan	1,609	–
GBP	2,000,000	EUR	2,184,170	07/07/2020	BNP Paribas	15,911	–
IDR	57,427,835,000	USD	3,985,000	06/07/2020	HSBC	2,125	–
JPY	7,420,043,529	USD	68,330,000	08/09/2020	J.P. Morgan	452,471	0.13
PHP	301,254,180	USD	5,988,000	04/09/2020	HSBC	39,407	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	17,685,000	AUD	25,669,009	20/07/2020	Morgan Stanley	8,854	–
USD	3,985,000	AUD	5,786,398	04/09/2020	BNP Paribas	114	–
USD	2,003,000	AUD	2,884,547	04/09/2020	Morgan Stanley	14,690	–
USD	5,988,000	CAD	8,085,079	04/09/2020	Barclays	45,393	0.01
USD	3,985,000	CLP	3,111,687,250	04/09/2020	Goldman Sachs	167,506	0.05
USD	2,003,000	CLP	1,552,925,900	04/09/2020	Merrill Lynch	96,253	0.03
USD	1,060	EUR	939	10/07/2020	J.P. Morgan	4	–
USD	40,390,000	JPY	4,058,791,100	06/05/2022	Goldman Sachs	1,999,606	0.56
USD	18,183,000	PEN	64,020,908	31/08/2020	Goldman Sachs	81,910	0.02
USD	17,704,000	SGD	24,605,940	20/07/2020	Barclays	58,165	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,768,291	1.06
AUD	229,660,930	EUR	140,889,361	10/07/2020	J.P. Morgan	(120,291)	(0.03)
EUR	19	CHF	20	10/07/2020	J.P. Morgan	(1)	–
EUR	16,744,248	USD	19,008,000	31/08/2020	Morgan Stanley	(156,785)	(0.04)
GBP	128,404,332	EUR	143,038,931	10/07/2020	J.P. Morgan	(1,795,430)	(0.51)
IDR	28,412,555,000	USD	2,003,000	06/07/2020	HSBC	(26,914)	(0.01)
JPY	1,184,502,845	AUD	16,017,397	20/07/2020	Morgan Stanley	(42,183)	(0.01)
JPY	197,460,406	USD	1,844,000	08/09/2020	Barclays	(10,734)	–
JPY	4,068,484,700	USD	40,390,000	06/05/2022	Normura	(1,919,875)	(0.54)
MXN	44,043,878	USD	2,003,000	06/07/2020	BNP Paribas	(87,130)	(0.03)
MXN	86,689,690	USD	3,985,000	06/07/2020	Morgan Stanley	(209,402)	(0.06)
MYR	8,535,785	USD	2,003,000	04/08/2020	Goldman Sachs	(12,255)	–
MYR	17,035,875	USD	3,985,000	04/08/2020	Morgan Stanley	(13,228)	–
RUB	275,921,400	USD	3,985,000	06/07/2020	Barclays	(101,916)	(0.03)
RUB	139,508,950	USD	2,003,000	06/07/2020	Merrill Lynch	(40,971)	(0.01)
SEK	9,681	EUR	929	10/07/2020	J.P. Morgan	(4)	–
USD	17,684,000	CNH	125,362,760	20/07/2020	Barclays	(31,478)	(0.01)
USD	168,000	EUR	152,215	21/07/2020	J.P. Morgan	(2,700)	–
USD	3,200,000	EUR	2,918,394	21/07/2020	Morgan Stanley	(70,484)	(0.02)
USD	17,687,000	KRW	21,241,556,390	20/07/2020	Barclays	(19,466)	(0.01)
USD	5,988,000	KRW	7,283,999,300	04/09/2020	HSBC	(78,308)	(0.02)
USD	2,003,000	TWD	59,509,130	04/09/2020	HSBC	(34,759)	(0.01)
USD	3,985,000	TWD	118,115,400	04/09/2020	Morgan Stanley	(60,643)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(4,834,957)	(1.36)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,066,666)	(0.30)

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Australia 3 Year Bond, 15/09/2020	(1,766)	AUD	17,570	0.01
Short-Term Euro-BTP, 08/09/2020	2,081	EUR	1,388,731	0.39
US 10 Year Note, 21/09/2020	223	USD	181,360	0.05
Total Unrealised Gain on Financial Futures Contracts - Assets			1,587,661	0.45
Euro-Bobl, 08/09/2020	(415)	EUR	(292,320)	(0.08)
Euro-BTP, 08/09/2020	(943)	EUR	(3,772,400)	(1.06)
Long Gilt, 28/09/2020	(54)	GBP	(15,380)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Financial Futures Contracts (Continued)

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 30/09/2020	(170)	USD	(65,447)	(0.02)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(4,145,547)	(1.17)
Net Unrealised Loss on Financial Futures Contracts - Liabilities			(2,557,886)	(0.72)

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
42,264,292	EUR	J.P. Morgan	iTraxx Europe Crossover Series 33 Version 1	Sell	5.00%	20/06/2025	2,215,114	0.62
Total Market Value on Credit Default Swap Contracts - Assets							2,215,114	0.62
51,285,000	USD	J.P. Morgan	CDX.NA.HY.34-V6	Sell	5.00%	20/06/2025	(214,660)	(0.06)
Total Market Value on Credit Default Swap Contracts - Liabilities							(214,660)	(0.06)
Net Market Value on Credit Default Swap Contracts - Assets							2,000,454	0.56

Swaption Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
77,500,000	IRS Pay fixed 3.39% Receive floating LIBOR 3 month, Put, 3.39%, 08/09/2022	USD	Merrill Lynch	7	–
50,150,000	IRS Pay fixed 3.39% Receive floating LIBOR 3 month, Put, 3.39%, 08/09/2022	USD	BNP Paribas	5	–
127,640,000	IRS Pay fixed 3.56% Receive floating LIBOR 3 month, Put, 3.56%, 02/11/2022	USD	Goldman Sachs	11	–
127,650,000	IRS Pay fixed 3.61% Receive floating LIBOR 3 month, Put, 3.61%, 08/09/2022	USD	BNP Paribas	11	–
Total Market Value on Swaption Contracts - Assets				34	–
Net Market Value on Swaption Contracts - Assets				34	–

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
10,294,000	CAD	J.P. Morgan	Pay floating BA 3 month Receive fixed 1.398%	17/06/2050	39,085	0.01
7,043,000	USD	J.P. Morgan	Pay fixed 0.81% Receive floating LIBOR 3 month	17/06/2050	187,814	0.05
11,984,000	CAD	J.P. Morgan	Pay floating BA 3 month Receive fixed 1.575%	17/06/2050	403,953	0.12
35,255,000	EUR	J.P. Morgan	Pay floating EURIBOR 6 month Receive fixed (0.05)%	08/06/2030	435,269	0.12
Total Market Value on Interest Rate Swap Contracts - Assets					1,066,121	0.30
8,439,000	USD	J.P. Morgan	Pay fixed 1.129% Receive floating LIBOR 3 month	17/06/2050	(433,510)	(0.12)
149,100,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 1.968%	17/06/2025	(326,577)	(0.09)
148,410,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 1.975%	17/06/2025	(318,679)	(0.09)
184,761,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.215%	17/06/2025	(129,488)	(0.04)
10,570,000	CAD	J.P. Morgan	Pay floating BA 3 month Receive fixed 1.304%	17/06/2050	(127,297)	(0.03)
125,850,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.241%	17/06/2025	(68,480)	(0.02)
7,512,000	USD	J.P. Morgan	Pay fixed 0.955% Receive floating LIBOR 3 month	17/06/2050	(66,639)	(0.02)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,470,670)	(0.41)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(404,548)	(0.11)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY FIXED INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
126,000,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.18%	15/04/2025	1,434,509	0.40
32,443,000	EUR	J.P. Morgan	Pay fixed 0.805% Receive floating HICPXT 1 month	15/06/2030	143,871	0.04
63,000,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.013%	15/04/2025	61,358	0.02
63,000,000	GBP	J.P. Morgan	Pay fixed 2.61% Receive floating UKRPI 1 month	15/04/2023	31,462	0.01
10,000,000	GBP	J.P. Morgan	Pay fixed 2.85% Receive floating UKRPI 1 month	15/06/2023	5,422	–
Total Market Value on Inflation Rate Swap Contracts – Assets					1,676,622	0.47
126,000,000	GBP	J.P. Morgan	Pay fixed 2.858% Receive floating UKRPI 1 month	15/04/2023	(1,024,435)	(0.29)
63,000,000	GBP	J.P. Morgan	Pay fixed 2.71% Receive floating UKRPI 1 month	15/04/2023	(187,891)	(0.05)
63,000,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 2.95%	15/04/2025	(182,290)	(0.05)
9,798,000	USD	J.P. Morgan	Pay fixed 1.754% Receive floating USCPI 1 month	02/07/2050	(75,777)	(0.02)
10,000,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.128%	15/06/2025	(13,103)	(0.01)
Total Market Value on Inflation Rate Swap Contracts – Liabilities					(1,483,496)	(0.42)
Net Market Value on Inflation Rate Swap Contracts -Assets					193,126	0.05

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Bermuda				
Fly Leasing Ltd. 6.375% 15/10/2021	USD	400,000	324,924	0.10
			324,924	0.10
Brazil				
Brazil Notas do Tesouro Nacional 10% 01/01/2023	BRL	1,960,500	3,768,844	1.17
			3,768,844	1.17
Colombia				
Colombia Government Bond 7% 30/06/2032	COP	3,715,100,000	912,542	0.28
			912,542	0.28
Dominican Republic				
Dominican Republic Government Bond, Reg. S 9.75% 05/06/2026	DOP	42,250,000	580,585	0.18
			580,585	0.18
France				
Altice France SA, 144A 5.5% 15/01/2028	USD	400,000	360,304	0.11
			360,304	0.11
Germany				
IHO Verwaltungs GmbH, 144A 6% 15/05/2027	USD	425,000	385,660	0.12
			385,660	0.12
Indonesia				
Indonesia Treasury 8.25% 15/05/2029	IDR	69,404,000,000	4,619,103	1.44
			4,619,103	1.44
Ireland				
AerCap Ireland Capital DAC 6.5% 15/07/2025	USD	30,000	28,036	0.01
			28,036	0.01
Italy				
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	200,000	186,384	0.06
			186,384	0.06
Luxembourg				
ArcelorMittal SA 4.55% 11/03/2026	USD	95,000	85,783	0.03
ARD Finance SA, 144A 6.5% 30/06/2027	USD	400,000	352,959	0.11
Consolidated Energy Finance SA, 144A 6.875% 15/06/2025	USD	300,000	229,043	0.07
			667,785	0.21
Mexico				
Mexican Bonos 6.5% 09/06/2022	MXN	48,882,600	1,948,126	0.61

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Mexican Bonos 8.5% 31/05/2029	MXN	38,586,200	1,761,360	0.55
			3,709,486	1.16
Netherlands				
Fiat Chrysler Automobiles NV 5.25% 15/04/2023	USD	200,000	184,427	0.06
OCI NV, 144A 6.625% 15/04/2023	USD	200,000	179,851	0.05
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	250,000	225,649	0.07
			589,927	0.18
Peru				
Peru Government Bond, Reg. S, 144A 5.94% 12/02/2029	PEN	8,696,000	2,530,403	0.79
			2,530,403	0.79
Romania				
Romania Government Bond 3.65% 24/09/2031	RON	3,400,000	670,022	0.21
			670,022	0.21
Russia				
Russian Federal Bond - OFZ 7.6% 20/07/2022	RUB	278,450,000	3,690,126	1.15
			3,690,126	1.15
South Africa				
South Africa Government Bond 10.5% 21/12/2026	ZAR	23,771,816	1,390,393	0.43
			1,390,393	0.43
Ukraine				
Ukraine Government Bond, Reg. S 7.75% 01/09/2020	USD	1,273,000	1,138,508	0.35
Ukraine Government Bond, Reg. S 7.75% 01/09/2022	USD	500,000	464,989	0.15
			1,603,497	0.50
United Kingdom				
Drax Finco plc, 144A 6.625% 01/11/2025	USD	200,000	182,986	0.06
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	200,000	186,405	0.06
			369,391	0.12
United States of America				
Ally Financial, Inc. 5.75% 20/11/2025	USD	290,000	276,603	0.09
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	195,000	167,726	0.05
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	200,000	176,958	0.05
CIT Group, Inc. 5.25% 07/03/2025	USD	120,000	110,971	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Community Health Systems, Inc. 6.25% 31/03/2023	USD	160,000	134,365	0.04	Oceaneering International, Inc. 6% 01/02/2028	USD	435,000	272,491	0.08
Comstock Resources, Inc. 9.75% 15/08/2026	USD	110,000	91,573	0.03	PBF Holding Co. LLC 7.25% 15/06/2025	USD	115,000	93,186	0.03
Dana, Inc. 5.625% 15/06/2028	USD	25,000	22,152	0.01	Penske Automotive Group, Inc. 5.5% 15/05/2026	USD	292,000	259,935	0.08
DaVita, Inc. 5% 01/05/2025	USD	165,000	150,361	0.05	PG&E Corp. 5% 01/07/2028	USD	40,000	35,692	0.01
Encompass Health Corp. 4.5% 01/02/2028	USD	25,000	21,386	0.01	PG&E Corp. 5.25% 01/07/2030	USD	75,000	67,324	0.02
Encompass Health Corp. 4.75% 01/02/2030	USD	115,000	97,956	0.03	Service Corp. International 5.125% 01/06/2029	USD	260,000	249,476	0.08
Ford Motor Co. 8.5% 21/04/2023	USD	120,000	113,186	0.03	Spectrum Brands, Inc. 5.75% 15/07/2025	USD	135,000	123,730	0.04
Ford Motor Co. 9% 22/04/2025	USD	145,000	139,955	0.04	Springleaf Finance Corp. 6.125% 15/03/2024	USD	270,000	244,796	0.08
Ford Motor Credit Co. LLC 5.584% 18/03/2024	USD	200,000	180,166	0.06	Springleaf Finance Corp. 8.875% 01/06/2025	USD	35,000	33,373	0.01
Genesis Energy LP 6.5% 01/10/2025	USD	320,000	244,488	0.08	Springleaf Finance Corp. 6.625% 15/01/2028	USD	60,000	52,977	0.02
HCA, Inc. 5.375% 01/02/2025	USD	120,000	114,755	0.04	Targa Resources Partners LP 5.875% 15/04/2026	USD	210,000	185,542	0.06
HCA, Inc. 3.5% 01/09/2030	USD	475,000	407,858	0.13	Teleflex, Inc. 4.875% 01/06/2026	USD	100,000	92,023	0.03
Hecla Mining Co. 7.25% 15/02/2028	USD	120,000	108,712	0.03	Teleflex, Inc. 4.625% 15/11/2027	USD	35,000	33,017	0.01
MasTec, Inc. 4.875% 15/03/2023	USD	265,000	235,034	0.07	Tenet Healthcare Corp. 8.125% 01/04/2022	USD	85,000	79,600	0.02
MGM Growth Properties Operating Partnership LP, REIT 5.625% 01/05/2024	USD	90,000	83,147	0.03	Tenet Healthcare Corp. 5.125% 01/05/2025	USD	340,000	292,491	0.09
MGM Resorts International 5.75% 15/06/2025	USD	36,000	31,793	0.01	United Rentals North America, Inc. 4.625% 15/10/2025	USD	300,000	268,968	0.08
MGM Resorts International 5.5% 15/04/2027	USD	147,000	126,158	0.04	WESCO Distribution, Inc. 5.375% 15/06/2024	USD	95,000	84,487	0.03
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	120,000	107,560	0.03	WPX Energy, Inc. 5.25% 15/10/2027	USD	370,000	308,307	0.10
Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	160,000	145,992	0.04	WPX Energy, Inc. 5.875% 15/06/2028	USD	15,000	12,867	–
NGL Energy Partners LP 7.5% 01/11/2023	USD	165,000	122,391	0.04				6,690,939	2.08
NRG Energy, Inc. 5.75% 15/01/2028	USD	85,000	80,018	0.02	Uruguay				
Occidental Petroleum Corp. 2.6% 13/08/2021	USD	50,000	43,626	0.01	Uruguay Government Bond, Reg. S 9.875% 20/06/2022	UYU	24,482,000	516,015	0.16
Occidental Petroleum Corp. 2.7% 15/08/2022	USD	80,000	66,441	0.02				516,015	0.16
Occidental Petroleum Corp. 2.9% 15/08/2024	USD	85,000	64,818	0.02	Total Bonds			33,594,366	10.46
Occidental Petroleum Corp. 3.2% 15/08/2026	USD	180,000	130,915	0.04	Equities				
Occidental Petroleum Corp. 3.5% 15/08/2029	USD	80,000	52,225	0.02	Australia				
Occidental Petroleum Corp. 4.1% 15/02/2047	USD	85,000	51,368	0.02	Vicinity Centres, REIT	AUD	267,353	234,772	0.07
								234,772	0.07
					Belgium				
					Umicore SA	EUR	17,239	722,400	0.23
								722,400	0.23

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bermuda				
Arch Capital Group Ltd.	USD	13,880	354,121	0.11
China Gas Holdings Ltd.	HKD	3,792	10,433	0.01
China Oriental Group Co. Ltd.	HKD	38,000	9,233	–
Credicorp Ltd.	USD	2,380	283,422	0.09
IHS Markit Ltd.	USD	1,004	67,486	0.02
			724,695	0.23
Brazil				
Banco do Brasil SA	BRL	2,987	15,577	–
Lojas Americanas SA Preference	BRL	3,883	20,268	0.01
Minerva SA	BRL	8,305	17,682	0.01
Petrobras Distribuidora SA	BRL	2,809	9,807	–
Petroleo Brasileiro SA Preference	BRL	5,867	20,525	0.01
Telefonica Brasil SA, ADR Preference	USD	1,627	12,842	–
			96,701	0.03
Canada				
CGI, Inc.	CAD	3,603	201,450	0.06
Constellation Software, Inc.	CAD	234	234,581	0.07
Novagold Resources, Inc.	USD	6,087	49,725	0.02
Open Text Corp.	CAD	6,068	228,840	0.07
			714,596	0.22
Cayman Islands				
Alibaba Group Holding Ltd., ADR	USD	753	144,633	0.05
Alibaba Group Holding Ltd.	HKD	594	14,296	0.01
Ambarella, Inc.	USD	1,263	51,531	0.02
China Aoyuan Group Ltd.	HKD	11,000	11,834	–
China Conch Venture Holdings Ltd.	HKD	9,000	33,783	0.01
China Hongqiao Group Ltd.	HKD	25,500	10,062	–
China Medical System Holdings Ltd.	HKD	13,129	13,763	–
China State Construction International Holdings Ltd.	HKD	26,000	13,485	–
CIFI Holdings Group Co. Ltd.	HKD	10,000	6,933	–
Hengan International Group Co. Ltd.	HKD	3,825	26,661	0.01
KWG Group Holdings Ltd.	HKD	9,968	14,921	0.01
NetEase, Inc., ADR	USD	915	349,988	0.11
Sands China Ltd.	HKD	7,031	24,574	0.01
Shenzhou International Group Holdings Ltd.	HKD	2,292	24,586	0.01
Tencent Holdings Ltd.	HKD	2,233	127,876	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Tongcheng-Elong Holdings Ltd., Reg. S	HKD	8,800	14,092	–
Xinyi Solar Holdings Ltd.	HKD	12,000	10,125	–
			893,143	0.28
Chile				
Banco de Chile	CLP	95,702	7,536	–
			7,536	–
China				
China Construction Bank Corp. 'H'	HKD	58,445	42,063	0.01
China Petroleum & Chemical Corp. 'H'	HKD	31,993	11,890	–
China Telecom Corp. Ltd. 'H'	HKD	32,213	7,993	–
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	4,953	10,498	–
Haier Smart Home Co. Ltd. 'A'	CNY	8,300	18,495	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	50,406	27,244	0.01
Livzon Pharmaceutical Group, Inc. 'H'	HKD	3,900	17,484	0.01
Lomon Billions Group Co. Ltd. 'A'	CNY	6,500	15,131	0.01
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	5,144	45,768	0.01
			196,566	0.06
Czech Republic				
Komerční banka A/S	CZK	540	11,178	–
			11,178	–
Finland				
Kone OYJ 'B'	EUR	21,592	1,319,703	0.41
			1,319,703	0.41
France				
AXA SA	EUR	67,199	1,250,305	0.39
Bouygues SA	EUR	25,697	781,060	0.24
Capgemini SE	EUR	2,361	240,350	0.07
Carrefour SA	EUR	55,725	766,637	0.24
Cie Generale des Etablissements Michelin SCA	EUR	7,589	700,692	0.22
ICADE, REIT	EUR	9,933	616,094	0.19
Klepierre SA, REIT	EUR	22,041	390,952	0.12
Peugeot SA	EUR	79,444	1,150,548	0.36
Sanofi	EUR	15,055	1,364,661	0.43
TOTAL SA	EUR	46,165	1,568,340	0.49
			8,829,639	2.75
Germany				
Allianz SE	EUR	5,626	1,022,975	0.32
Bayer AG	EUR	9,765	647,371	0.20

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Deutsche Telekom AG	EUR	103,205	1,541,367	0.48
Deutsche Wohnen SE	EUR	108,353	4,329,786	1.35
Infineon Technologies AG	EUR	47,066	982,150	0.31
LEG Immobilien AG	EUR	27,269	3,081,942	0.96
Muenchener Rueckversicherungs- Gesellschaft AG	EUR	5,503	1,277,797	0.40
SAP SE	EUR	6,305	783,901	0.24
TAG Immobilien AG	EUR	23,597	499,076	0.15
Volkswagen AG Preference	EUR	5,109	692,678	0.22
Vonovia SE	EUR	133,043	7,274,791	2.26
			22,133,834	6.89
Guernsey				
Amdocs Ltd.	USD	1,113	60,345	0.02
			60,345	0.02
Hong Kong				
CNOOC Ltd.	HKD	27,223	27,020	0.01
Henderson Land Development Co. Ltd.	HKD	100,914	340,248	0.11
Hong Kong Exchanges & Clearing Ltd.	HKD	464	17,579	–
Link REIT	HKD	75,736	550,951	0.17
Sun Art Retail Group Ltd.	HKD	14,752	22,454	0.01
Sun Hung Kai Properties Ltd.	HKD	33,177	377,223	0.12
			1,335,475	0.42
India				
Ashok Leyland Ltd.	INR	21,862	12,136	0.01
Embassy Office Parks REIT	INR	4,276	17,284	0.01
Housing Development Finance Corp. Ltd.	INR	1,737	36,081	0.01
Infosys Ltd.	INR	1,357	11,743	–
ITC Ltd.	INR	8,262	19,020	0.01
NTPC Ltd.	INR	9,467	10,636	–
Reliance Industries Ltd.	INR	16,155	325,278	0.10
			432,178	0.14
Indonesia				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	77,747	14,707	–
Surya Citra Media Tbk. PT	IDR	77,100	5,587	–
Telekomunikasi Indonesia Persero Tbk. PT	IDR	119,763	22,804	0.01
			43,098	0.01
Ireland				
Allegion plc	USD	724	65,883	0.02
Irish Residential Properties REIT plc	EUR	170,634	240,082	0.08
Medtronic plc	USD	17,469	1,424,786	0.44

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
STERIS plc	USD	435	59,420	0.02
			1,790,171	0.56
Italy				
Eni SpA	EUR	89,530	760,289	0.24
Intesa Sanpaolo SpA	EUR	586,029	998,007	0.31
UniCredit SpA	EUR	120,768	992,109	0.31
			2,750,405	0.86
Japan				
Japan Hotel REIT Investment Corp.	JPY	697	255,254	0.08
MCUBS MidCity Investment Corp., REIT	JPY	183	117,800	0.04
Murata Manufacturing Co. Ltd.	JPY	5,400	281,206	0.09
Nintendo Co. Ltd.	JPY	800	316,841	0.10
Toyota Motor Corp.	JPY	12,800	713,940	0.22
			1,685,041	0.53
Jersey				
Aptiv plc	USD	10,048	696,780	0.22
Glencore plc	GBP	393,972	742,139	0.23
Novocure Ltd.	USD	1,064	56,182	0.02
			1,495,101	0.47
Luxembourg				
ADO Properties SA, Reg. S	EUR	12,281	296,340	0.09
ArcelorMittal SA	EUR	82,747	775,629	0.24
Aroundtown SA	EUR	515,940	2,634,906	0.82
Grand City Properties SA	EUR	40,667	831,640	0.26
Spotify Technology SA	USD	430	98,847	0.03
			4,637,362	1.44
Malaysia				
Malayan Banking Bhd.	MYR	6,100	9,525	–
Sunway Bhd.	MYR	51,891	14,826	0.01
Tenaga Nasional Bhd.	MYR	6,000	14,474	–
			38,825	0.01
Mauritius				
MakeMyTrip Ltd.	USD	903	12,329	–
			12,329	–
Mexico				
Grupo Mexico SAB de CV 'B'	MXN	8,596	17,672	0.01
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	6,984	9,658	–
Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	MXN	13,821	12,379	–
			39,709	0.01
Netherlands				
Heineken NV	EUR	1,195	98,145	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Wolters Kluwer NV	EUR	11,169	776,134	0.24
			874,279	0.27
Russia				
Detsky Mir PJSC, Reg. S	RUB	9,209	11,576	0.01
LUKOIL PJSC, ADR	USD	596	39,411	0.01
Sberbank of Russia PJSC	RUB	11,877	30,227	0.01
			81,214	0.03
Singapore				
Ascendas Real Estate Investment Trust	SGD	311,188	628,592	0.20
Mapletree Industrial Trust, REIT	SGD	49,300	90,303	0.03
Mapletree Logistics Trust, REIT	SGD	394,100	489,214	0.15
			1,208,109	0.38
South Africa				
Absa Group Ltd.	ZAR	3,790	16,577	0.01
Pick n Pay Stores Ltd.	ZAR	4,425	11,568	–
			28,145	0.01
South Korea				
Coway Co. Ltd.	KRW	210	11,215	–
Hyundai Motor Co. Preference	KRW	124	5,218	–
Hyundai Motor Co.	KRW	269	19,473	0.01
KB Financial Group, Inc.	KRW	626	15,720	0.01
LG Chem Ltd.	KRW	2,596	942,048	0.29
Macquarie Korea Infrastructure Fund	KRW	2,667	22,554	0.01
POSCO	KRW	59	7,610	–
Samsung Electronics Co. Ltd.	KRW	2,520	98,582	0.03
SK Hynix, Inc.	KRW	730	46,011	0.01
SK Telecom Co. Ltd.	KRW	96	14,976	0.01
			1,183,407	0.37
Spain				
Banco Santander SA	EUR	451,935	982,620	0.30
Merlin Properties Socimi SA, REIT	EUR	68,924	508,314	0.16
			1,490,934	0.46
Switzerland				
Garmin Ltd.	USD	847	73,501	0.02
Nestle SA	CHF	18,512	1,822,254	0.57
Novartis AG	CHF	18,273	1,415,236	0.44
			3,310,991	1.03
Taiwan				
Chicony Electronics Co. Ltd.	TWD	5,053	12,984	–
Hon Hai Precision Industry Co. Ltd.	TWD	9,745	25,393	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Huaku Development Co. Ltd.	TWD	6,821	17,342	–
Lite-On Technology Corp.	TWD	7,303	10,220	–
MediaTek, Inc.	TWD	1,000	17,442	0.01
Mega Financial Holding Co. Ltd.	TWD	22,646	21,134	0.01
Sinbon Electronics Co. Ltd.	TWD	3,865	17,349	0.01
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	11,530	108,992	0.03
Tripod Technology Corp.	TWD	6,000	23,674	0.01
Win Semiconductors Corp.	TWD	3,000	27,046	0.01
Yageo Corp.	TWD	1,000	11,490	–
			293,066	0.09
Thailand				
Indorama Ventures PCL	THB	20,900	16,632	0.01
Krung Thai Bank PCL	THB	21,600	6,440	–
Quality Houses PCL	THB	137,500	8,833	–
			31,905	0.01
Turkey				
Ford Otomotiv Sanayi A/S	TRY	1,053	9,704	–
			9,704	–
United Kingdom				
Anglo American plc	GBP	49,074	1,009,347	0.31
Assura plc, REIT	GBP	828,319	715,787	0.22
AstraZeneca plc	GBP	12,806	1,186,433	0.37
Atlassian Corp. plc 'A'	USD	381	61,111	0.02
Big Yellow Group plc, REIT	GBP	55,340	610,937	0.19
BP plc	GBP	224,791	759,635	0.24
British American Tobacco plc	GBP	320	10,930	–
Carnival plc	GBP	77,026	835,431	0.26
Compass Group plc	GBP	34,681	424,455	0.13
Diageo plc	GBP	11,663	344,119	0.11
Johnson Matthey plc	GBP	33,078	763,276	0.24
Legal & General Group plc	GBP	328,950	799,584	0.25
National Grid plc	GBP	120,512	1,310,796	0.41
NewRiver REIT plc	GBP	185,212	128,060	0.04
Prudential plc	GBP	88,097	1,181,179	0.37
RELX plc	GBP	63,497	1,306,451	0.41
Rio Tinto plc	GBP	44,112	2,207,440	0.69
Severn Trent plc	GBP	41,077	1,120,477	0.35
Standard Chartered plc	GBP	45,933	222,365	0.07
Tritax Big Box REIT plc	GBP	211,372	337,291	0.10
Unilever plc	GBP	3,348	160,422	0.05
UNITE Group plc (The), REIT	GBP	6,601	68,207	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Vodafone Group plc	GBP	553,888	785,261	0.24
			16,348,994	5.09
United States of America				
A O Smith Corp.	USD	1,595	66,937	0.02
AAON, Inc.	USD	1,359	65,739	0.02
ABIOMED, Inc.	USD	363	78,072	0.02
Acacia Communications, Inc.	USD	1,027	61,443	0.02
Accelaron Pharma, Inc.	USD	663	56,318	0.02
Adobe, Inc.	USD	591	228,986	0.07
Advanced Disposal Services, Inc.	USD	2,131	57,252	0.02
AeroVironment, Inc.	USD	1,058	75,016	0.02
Agilent Technologies, Inc.	USD	829	65,219	0.02
Akamai Technologies, Inc.	USD	707	67,430	0.02
Alarm.com Holdings, Inc.	USD	1,398	80,713	0.03
Albemarle Corp.	USD	10,185	700,069	0.22
Alexandria Real Estate Equities, Inc., REIT	USD	3,012	434,925	0.14
Allogene Therapeutics, Inc.	USD	1,435	54,792	0.02
Alnylam Pharmaceuticals, Inc.	USD	479	63,202	0.02
Alphabet, Inc. 'A'	USD	156	196,941	0.06
Amedisys, Inc.	USD	359	63,432	0.02
AMETEK, Inc.	USD	833	66,242	0.02
Amphenol Corp. 'A'	USD	785	66,898	0.02
ANSYS, Inc.	USD	263	68,357	0.02
Anterix, Inc.	USD	1,245	50,281	0.02
Appfolio, Inc. 'A'	USD	523	75,832	0.02
AptarGroup, Inc.	USD	666	66,389	0.02
Arena Pharmaceuticals, Inc.	USD	1,303	73,042	0.02
Arista Networks, Inc.	USD	941	175,913	0.05
Aspen Technology, Inc.	USD	738	68,011	0.02
Atmos Energy Corp.	USD	704	62,408	0.02
AtriCure, Inc.	USD	1,373	54,931	0.02
Atrion Corp.	USD	107	61,841	0.02
Automatic Data Processing, Inc.	USD	1,414	187,434	0.06
Avalara, Inc.	USD	686	81,249	0.03
Badger Meter, Inc.	USD	1,143	64,032	0.02
Balchem Corp.	USD	764	64,537	0.02
Bandwidth, Inc. 'A'	USD	626	70,721	0.02
BioMarin Pharmaceutical, Inc.	USD	728	79,940	0.02
Bio-Rad Laboratories, Inc. 'A'	USD	147	59,090	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bio-Techne Corp.	USD	260	61,190	0.02
Black Knight, Inc.	USD	928	59,948	0.02
Booz Allen Hamilton Holding Corp.	USD	982	68,023	0.02
Boston Beer Co., Inc. (The) 'A'	USD	139	66,348	0.02
Brady Corp. 'A'	USD	1,490	62,119	0.02
Broadcom, Inc.	USD	4,986	1,400,533	0.44
Broadridge Financial Solutions, Inc.	USD	581	65,267	0.02
Brown-Forman Corp. 'B'	USD	1,025	58,079	0.02
Burlington Stores, Inc.	USD	2,167	380,216	0.12
Cable One, Inc.	USD	36	56,885	0.02
Cadence Design Systems, Inc.	USD	832	71,070	0.02
Calavo Growers, Inc.	USD	1,159	64,830	0.02
Cal-Maine Foods, Inc.	USD	1,582	62,687	0.02
Cardiovascular Systems, Inc.	USD	1,922	54,042	0.02
Cargurus, Inc.	USD	2,903	65,561	0.02
Carlisle Cos., Inc.	USD	606	64,539	0.02
CDW Corp.	USD	2,044	211,534	0.07
Cerner Corp.	USD	1,015	61,922	0.02
Change Healthcare, Inc.	USD	5,916	59,020	0.02
Chegg, Inc.	USD	1,116	66,847	0.02
Chemed Corp.	USD	149	59,910	0.02
Chipotle Mexican Grill, Inc.	USD	69	64,646	0.02
Choice Hotels International, Inc.	USD	893	62,716	0.02
Church & Dwight Co., Inc.	USD	949	65,318	0.02
Cintas Corp.	USD	293	69,452	0.02
Cisco Systems, Inc.	USD	27,840	1,155,838	0.36
Citrix Systems, Inc.	USD	496	65,286	0.02
Clorox Co. (The)	USD	340	66,406	0.02
Codexis, Inc.	USD	5,992	60,846	0.02
Cognex Corp.	USD	1,159	61,616	0.02
Columbia Sportswear Co.	USD	1,034	74,212	0.02
Comcast Corp. 'A'	USD	24,460	848,581	0.26
Constellation Brands, Inc. 'A'	USD	2,590	402,134	0.13
Cooper Cos., Inc. (The)	USD	230	58,085	0.02
Copart, Inc.	USD	5,898	437,302	0.14
Corcept Therapeutics, Inc.	USD	4,799	71,954	0.02
CoreSite Realty Corp., REIT	USD	14,415	1,552,967	0.48
CorVel Corp.	USD	1,279	80,846	0.03
CoStar Group, Inc.	USD	105	66,518	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Crown Castle International Corp., REIT	USD	5,206	775,488	0.24
CryoPort, Inc.	USD	2,832	76,224	0.02
CSW Industrials, Inc.	USD	1,038	63,981	0.02
Deckers Outdoor Corp.	USD	454	79,393	0.02
DENTSPLY SIRONA, Inc.	USD	1,710	67,051	0.02
DexCom, Inc.	USD	167	60,267	0.02
Digital Realty Trust, Inc., REIT	USD	7,046	891,736	0.28
DocuSign, Inc.	USD	565	86,595	0.03
Dolby Laboratories, Inc. 'A'	USD	1,252	73,455	0.02
Dollar General Corp.	USD	381	64,644	0.02
Donaldson Co., Inc.	USD	1,528	63,255	0.02
Dorman Products, Inc.	USD	1,014	60,597	0.02
Douglas Emmett, Inc., REIT	USD	4,947	135,022	0.04
Eagle Pharmaceuticals, Inc.	USD	1,277	54,604	0.02
Eidos Therapeutics, Inc.	USD	1,603	68,058	0.02
El Paso Electric Co.	USD	1,019	60,792	0.02
Enanta Pharmaceuticals, Inc.	USD	1,205	53,826	0.02
Encore Wire Corp.	USD	1,526	66,385	0.02
EPAM Systems, Inc.	USD	313	70,229	0.02
Equifax, Inc.	USD	475	72,657	0.02
Equinix, Inc., REIT	USD	321	200,578	0.06
Equity Residential, REIT	USD	2,352	123,155	0.04
ESCO Technologies, Inc.	USD	869	65,406	0.02
Exelixis, Inc.	USD	2,701	57,127	0.02
Expeditors International of Washington, Inc.	USD	942	63,755	0.02
Exponent, Inc.	USD	1,024	73,813	0.02
Extra Space Storage, Inc., REIT	USD	5,163	424,454	0.13
Exxon Mobil Corp.	USD	5,631	224,032	0.07
F5 Networks, Inc.	USD	492	61,073	0.02
Facebook, Inc. 'A'	USD	1,174	237,335	0.07
Fair Isaac Corp.	USD	189	70,341	0.02
Fastenal Co.	USD	1,776	67,686	0.02
Federal Realty Investment Trust, REIT	USD	2,330	176,625	0.05
Five9, Inc.	USD	669	65,959	0.02
Flowers Foods, Inc.	USD	2,991	59,532	0.02
Forward Air Corp.	USD	1,492	66,201	0.02
Fox Factory Holding Corp.	USD	1,090	80,211	0.02
Freshpet, Inc.	USD	944	70,353	0.02
Gentex Corp.	USD	2,729	62,627	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Global Blood Therapeutics, Inc.	USD	943	53,042	0.02
Global Payments, Inc.	USD	1,241	187,390	0.06
Globus Medical, Inc. 'A'	USD	1,394	59,240	0.02
Graco, Inc.	USD	1,501	64,141	0.02
Grand Canyon Education, Inc.	USD	720	58,028	0.02
Guardant Health, Inc.	USD	735	53,063	0.02
Guidewire Software, Inc.	USD	731	72,140	0.02
Haemonetics Corp.	USD	671	53,515	0.02
Halozyme Therapeutics, Inc.	USD	2,885	68,892	0.02
Healthcare Trust of America, Inc., REIT 'A'	USD	18,991	448,334	0.14
HealthStream, Inc.	USD	3,079	60,612	0.02
Heartland Express, Inc.	USD	3,464	64,197	0.02
HEICO Corp.	USD	764	67,781	0.02
HEICO Corp. 'A'	USD	928	67,112	0.02
Hershey Co. (The)	USD	525	60,582	0.02
Home Depot, Inc. (The)	USD	5,786	1,289,081	0.40
Honeywell International, Inc.	USD	3,764	484,814	0.15
Hormel Foods Corp.	USD	1,441	61,937	0.02
IDEX Corp.	USD	449	63,155	0.02
IDEXX Laboratories, Inc.	USD	234	68,755	0.02
Incyte Corp.	USD	719	66,567	0.02
Inspire Medical Systems, Inc.	USD	872	67,511	0.02
Insulet Corp.	USD	345	59,680	0.02
Intelligent Systems Corp.	USD	2,149	65,322	0.02
Intuit, Inc.	USD	763	201,214	0.06
Ionis Pharmaceuticals, Inc.	USD	1,261	66,219	0.02
IPG Photonics Corp.	USD	462	66,012	0.02
iRhythm Technologies, Inc.	USD	541	55,899	0.02
J & J Snack Foods Corp.	USD	547	61,996	0.02
Jack Henry & Associates, Inc.	USD	363	59,446	0.02
John B Sanfilippo & Son, Inc.	USD	803	61,011	0.02
JPMorgan Chase & Co.	USD	11,115	930,151	0.29
Keysight Technologies, Inc.	USD	2,135	191,554	0.06
KLA Corp.	USD	1,231	212,979	0.07
Krystal Biotech, Inc.	USD	1,227	45,326	0.01
Kura Oncology, Inc.	USD	4,297	62,380	0.02
L3Harris Technologies, Inc.	USD	384	58,008	0.02
Lancaster Colony Corp.	USD	468	64,538	0.02
Landstar System, Inc.	USD	626	62,575	0.02
LeMaitre Vascular, Inc.	USD	2,748	64,568	0.02
Lennox International, Inc.	USD	358	74,215	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
LHC Group, Inc.	USD	433	67,200	0.02
Liberty Broadband Corp. 'A'	USD	555	60,328	0.02
Liberty Broadband Corp. 'C'	USD	546	60,234	0.02
Lincoln Electric Holdings, Inc.	USD	884	66,299	0.02
LiveRamp Holdings, Inc.	USD	1,778	67,248	0.02
LogMeIn, Inc.	USD	817	61,678	0.02
Lululemon Athletica, Inc.	USD	271	75,275	0.02
Luminex Corp.	USD	2,238	64,849	0.02
Madison Square Garden Sports Corp. 'A'	USD	419	54,830	0.02
Madrigal Pharmaceuticals, Inc.	USD	571	57,680	0.02
Manhattan Associates, Inc.	USD	928	77,812	0.02
ManTech International Corp. 'A'	USD	974	59,464	0.02
Marsh & McLennan Cos., Inc.	USD	8,958	855,961	0.27
Masimo Corp.	USD	281	57,014	0.02
Mastercard, Inc. 'A'	USD	802	211,045	0.07
Maxim Integrated Products, Inc.	USD	1,258	67,859	0.02
MAXIMUS, Inc.	USD	992	62,232	0.02
McCormick & Co., Inc. (Non-Voting)	USD	394	62,930	0.02
McDonald's Corp.	USD	10,136	1,663,237	0.52
Merck & Co., Inc.	USD	25,437	1,750,910	0.55
Mercury Systems, Inc.	USD	814	56,965	0.02
Mesa Laboratories, Inc.	USD	284	54,935	0.02
Mettler-Toledo International, Inc.	USD	97	69,570	0.02
Microsoft Corp.	USD	11,971	2,168,828	0.68
Mirati Therapeutics, Inc.	USD	655	66,585	0.02
Mitek Systems, Inc.	USD	7,736	66,260	0.02
Monolithic Power Systems, Inc.	USD	339	71,564	0.02
Motorola Solutions, Inc.	USD	6,300	786,077	0.24
MSA Safety, Inc.	USD	572	58,295	0.02
MSC Industrial Direct Co., Inc. 'A'	USD	1,056	68,462	0.02
MyoKardia, Inc.	USD	630	54,213	0.02
National Beverage Corp.	USD	1,318	71,536	0.02
National HealthCare Corp.	USD	1,069	60,472	0.02
National Instruments Corp.	USD	1,865	64,278	0.02
National Presto Industries, Inc.	USD	839	65,277	0.02
Neogen Corp.	USD	1,030	71,219	0.02
Neurocrine Biosciences, Inc.	USD	558	60,589	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
New York Times Co. (The) 'A'	USD	1,847	69,126	0.02
NewMarket Corp.	USD	164	58,428	0.02
Newmont Corp.	USD	1,047	57,545	0.02
NextEra Energy, Inc.	USD	6,071	1,298,091	0.40
NIC, Inc.	USD	2,948	60,265	0.02
Nordson Corp.	USD	401	67,788	0.02
NVR, Inc.	USD	22	63,665	0.02
Okta, Inc.	USD	387	68,951	0.02
Old Dominion Freight Line, Inc.	USD	449	67,775	0.02
OrthoPediatrics Corp.	USD	1,467	56,968	0.02
Pegasystems, Inc.	USD	794	71,486	0.02
Penumbra, Inc.	USD	400	63,769	0.02
Pool Corp.	USD	302	73,066	0.02
Power Integrations, Inc.	USD	640	67,345	0.02
Principia Biopharma, Inc.	USD	1,063	56,536	0.02
Prologis, Inc., REIT	USD	8,638	717,520	0.22
Proto Labs, Inc.	USD	597	59,796	0.02
Qualys, Inc.	USD	638	59,097	0.02
Quest Diagnostics, Inc.	USD	636	64,568	0.02
Quidel Corp.	USD	380	75,645	0.02
Raven Industries, Inc.	USD	3,279	62,681	0.02
Raytheon Technologies Corp.	USD	16,875	925,447	0.29
Repligen Corp.	USD	511	56,250	0.02
Republic Services, Inc.	USD	844	61,646	0.02
ResMed, Inc.	USD	415	70,905	0.02
Rexford Industrial Realty, Inc., REIT	USD	14,033	517,452	0.16
Rhythm Pharmaceuticals, Inc.	USD	3,505	69,545	0.02
RingCentral, Inc. 'A'	USD	264	67,025	0.02
RMR Group, Inc. (The) 'A'	USD	2,595	68,217	0.02
Robert Half International, Inc.	USD	1,429	67,204	0.02
Rollins, Inc.	USD	1,761	66,425	0.02
Royal Gold, Inc.	USD	517	57,215	0.02
Sanderson Farms, Inc.	USD	489	50,470	0.02
SBA Communications Corp., REIT	USD	240	63,627	0.02
Seattle Genetics, Inc.	USD	437	66,080	0.02
Sensient Technologies Corp.	USD	1,516	70,357	0.02
Shockwave Medical, Inc.	USD	1,573	66,280	0.02
Simon Property Group, Inc., REIT	USD	2,545	154,934	0.05

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Simply Good Foods Co. (The)	USD	4,009	66,284	0.02
Simpson Manufacturing Co., Inc.	USD	945	70,920	0.02
Simulations Plus, Inc.	USD	1,751	93,307	0.03
Sirius XM Holdings, Inc.	USD	12,594	65,877	0.02
Skyworks Solutions, Inc.	USD	616	70,060	0.02
Smartsheet, Inc. 'A'	USD	1,290	58,438	0.02
Snap-on, Inc.	USD	516	63,600	0.02
SPS Commerce, Inc.	USD	1,176	78,702	0.02
SS&C Technologies Holdings, Inc.	USD	3,715	186,817	0.06
STAAR Surgical Co.	USD	1,794	98,369	0.03
STORE Capital Corp., REIT	USD	14,649	310,353	0.10
Strategic Education, Inc.	USD	409	55,865	0.02
Synopsys, Inc.	USD	434	75,353	0.02
Tactile Systems Technology, Inc.	USD	1,382	51,034	0.02
Tandem Diabetes Care, Inc.	USD	823	72,488	0.02
TechTarget, Inc.	USD	2,768	74,058	0.02
Teladoc Health, Inc.	USD	403	68,470	0.02
Teledyne Technologies, Inc.	USD	210	58,106	0.02
Teleflex, Inc.	USD	197	63,839	0.02
Terreno Realty Corp., REIT	USD	6,603	309,265	0.10
Texas Instruments, Inc.	USD	8,848	1,000,053	0.31
Thermo Fisher Scientific, Inc.	USD	1,307	421,157	0.13
Tootsie Roll Industries, Inc.	USD	2,022	61,687	0.02
Toro Co. (The)	USD	1,061	62,664	0.02
Tractor Supply Co.	USD	632	74,139	0.02
Trex Co., Inc.	USD	565	65,394	0.02
Turning Point Therapeutics, Inc.	USD	1,086	62,589	0.02
Twilio, Inc. 'A'	USD	378	73,761	0.02
Tyler Technologies, Inc.	USD	197	60,811	0.02
UniFirst Corp.	USD	407	64,907	0.02
Union Pacific Corp.	USD	2,580	388,074	0.12
UnitedHealth Group, Inc.	USD	5,840	1,532,080	0.48
Universal Display Corp.	USD	464	61,762	0.02
Varian Medical Systems, Inc.	USD	583	63,644	0.02
Varonis Systems, Inc.	USD	912	71,789	0.02
Veeva Systems, Inc. 'A'	USD	352	73,467	0.02
Veracyte, Inc.	USD	2,645	61,041	0.02
VeriSign, Inc.	USD	320	58,899	0.02
Verisk Analytics, Inc.	USD	438	66,381	0.02

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Verizon Communications, Inc.	USD	25,536	1,251,847	0.39
Vicor Corp.	USD	1,231	78,771	0.02
Viking Therapeutics, Inc.	USD	9,732	62,561	0.02
Visa, Inc. 'A'	USD	2,350	403,684	0.13
Vulcan Materials Co.	USD	685	70,659	0.02
Waters Corp.	USD	369	59,257	0.02
Watsco, Inc.	USD	426	67,370	0.02
Watts Water Technologies, Inc. 'A'	USD	881	63,540	0.02
WD-40 Co.	USD	386	68,206	0.02
WEC Energy Group, Inc.	USD	19,034	1,484,810	0.46
Welltower, Inc., REIT	USD	7,651	352,355	0.11
West Pharmaceutical Services, Inc.	USD	318	64,315	0.02
Wingstop, Inc.	USD	571	70,654	0.02
Xilinx, Inc.	USD	796	69,696	0.02
Xylem, Inc.	USD	1,119	64,700	0.02
Y-mAbs Therapeutics, Inc.	USD	1,769	67,939	0.02
Yum China Holdings, Inc.	USD	1,490	63,751	0.02
Zscaler, Inc.	USD	940	91,623	0.03
Zynga, Inc. 'A'	USD	8,718	74,089	0.02
			49,500,162	15.41
Total Equities			124,565,712	38.79
Total Transferable securities and money market instruments admitted to an official exchange listing			158,160,078	49.25
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	420,000	381,986	0.12
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	165,000	151,406	0.05
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	150,000	133,828	0.04
			667,220	0.21
Bermuda				
NCL Corp. Ltd., 144A 12.25% 15/05/2024	USD	130,000	121,571	0.04
NCL Corp. Ltd., 144A 3.625% 15/12/2024	USD	85,000	46,448	0.01
			168,019	0.05
Canada				
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	200,000	167,874	0.05

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	95,000	85,165	0.03
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	95,000	80,343	0.02
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	170,000	80,599	0.03
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	105,000	92,377	0.03
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	201,000	189,554	0.06
goeasy Ltd., 144A 5.375% 01/12/2024	USD	230,000	199,043	0.06
MEG Energy Corp., 144A 7.125% 01/02/2027	USD	75,000	56,176	0.02
New Gold, Inc., 144A 7.5% 15/07/2027	USD	165,000	152,298	0.05
Norbord, Inc., 144A 5.75% 15/07/2027	USD	350,000	318,966	0.10
Open Text Corp., 144A 3.875% 15/02/2028	USD	120,000	103,053	0.03
Videotron Ltd., 144A 5.375% 15/06/2024	USD	235,000	223,485	0.07
			1,748,933	0.55
Netherlands				
Atotech Alpha 3 BV, 144A 6.25% 01/02/2025	USD	200,000	177,180	0.06
			177,180	0.06
Norway				
Aker BP ASA, 144A 4.75% 15/06/2024	USD	300,000	269,263	0.08
			269,263	0.08
Peru				
Peru Government Bond, Reg. S 6.35% 12/08/2028	PEN	1,672,000	494,626	0.15
			494,626	0.15
Supranational				
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	475,000	401,518	0.13
			401,518	0.13
United States of America				
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	40,000	35,837	0.01
Acadia Healthcare Co., Inc. 5.625% 15/02/2023	USD	245,000	218,781	0.07
Adient US LLC, 144A 9% 15/04/2025	USD	19,000	18,297	0.01
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	115,000	105,817	0.03
Albertsons Cos., Inc. 6.625% 15/06/2024	USD	155,000	141,593	0.04
Albertsons Cos., Inc. 5.75% 15/03/2025	USD	120,000	109,570	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	90,000	84,398	0.03
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	240,000	225,542	0.07
Allison Transmission, Inc., 144A 5% 01/10/2024	USD	120,000	106,908	0.03
American Airlines, Inc., 144A 11.75% 15/07/2025	USD	384,000	324,695	0.10
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	185,000	130,645	0.04
Antero Midstream Partners LP, 144A 5.75% 15/01/2028	USD	145,000	102,317	0.03
Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	170,000	156,583	0.05
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	120,000	100,956	0.03
Arconic Corp., 144A 6% 15/05/2025	USD	80,000	73,766	0.02
Asbury Automotive Group, Inc., 144A 4.5% 01/03/2028	USD	57,000	49,386	0.02
Asbury Automotive Group, Inc., 144A 4.75% 01/03/2030	USD	13,000	11,314	–
Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	205,000	117,464	0.04
ASGN, Inc., 144A 4.625% 15/05/2028	USD	225,000	195,984	0.06
Avantor, Inc., 144A 9% 01/10/2025	USD	175,000	167,692	0.05
Avis Budget Car Rental LLC, 144A 10.5% 15/05/2025	USD	75,000	74,414	0.02
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	240,000	164,118	0.05
Avis Budget Car Rental LLC 5.5% 01/04/2023	USD	21,000	15,494	0.01
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	315,000	298,193	0.09
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	175,000	158,312	0.05
Boyd Gaming Corp., 144A 8.625% 01/06/2025	USD	35,000	32,623	0.01
Boyd Gaming Corp., 144A 4.75% 01/12/2027	USD	100,000	76,763	0.02
Brink's Co. (The), 144A 5.5% 15/07/2025	USD	10,000	9,091	–
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	141,000	120,883	0.04
Bruin E&P Partners LLC, 144A 8.875% 01/08/2023	USD	180,000	5,609	–
Burlington Coat Factory Warehouse Corp., 144A 6.25% 15/04/2025	USD	20,000	18,642	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Calpine Corp., 144A 4.5% 15/02/2028	USD	120,000	104,351	0.03
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	195,000	180,532	0.06
CCO Holdings LLC, 144A 5.5% 01/05/2026	USD	435,000	401,887	0.13
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	105,000	95,798	0.03
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	40,000	36,457	0.01
Centene Corp., 144A 5.375% 01/06/2026	USD	255,000	236,286	0.07
Centene Corp., 144A 5.375% 15/08/2026	USD	90,000	83,680	0.03
Centene Corp. 4.25% 15/12/2027	USD	125,000	115,103	0.04
Centene Corp. 4.625% 15/12/2029	USD	140,000	131,817	0.04
Centene Corp. 3.375% 15/02/2030	USD	135,000	121,553	0.04
Century Communities, Inc. 5.875% 15/07/2025	USD	235,000	208,949	0.07
Charles River Laboratories International, Inc., 144A 4.25% 01/05/2028	USD	140,000	124,796	0.04
Cheniere Energy Partners LP, 144A 4.5% 01/10/2029	USD	55,000	47,589	0.01
Cheniere Energy Partners LP 5.625% 01/10/2026	USD	80,000	71,088	0.02
Colt Merger Sub, Inc., 144A 5.75% 01/07/2025	USD	35,000	31,418	0.01
Colt Merger Sub, Inc., 144A 6.25% 01/07/2025	USD	60,000	53,221	0.02
CommScope, Inc., 144A 6% 01/03/2026	USD	290,000	265,336	0.08
CommScope, Inc., 144A 8.25% 01/03/2027	USD	55,000	50,412	0.02
Consolidated Communications, Inc. 6.5% 01/10/2022	USD	250,000	205,432	0.06
Continental Resources, Inc. 5% 15/09/2022	USD	125,000	109,500	0.03
Cott Holdings, Inc., 144A 5.5% 01/04/2025	USD	195,000	174,955	0.05
CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	400,000	373,202	0.12
CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	200,000	185,711	0.06
CVR Partners LP, 144A 9.25% 15/06/2023	USD	300,000	262,460	0.08
DaVita, Inc., 144A 4.625% 01/06/2030	USD	195,000	172,894	0.05
DCP Midstream Operating LP 5.375% 15/07/2025	USD	175,000	155,129	0.05

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
DCP Midstream Operating LP 5.625% 15/07/2027	USD	110,000	98,796	0.03
Dell International LLC, 144A 7.125% 15/06/2024	USD	120,000	110,789	0.03
Diamondback Energy, Inc. 5.375% 31/05/2025	USD	120,000	110,054	0.03
DISH DBS Corp., 144A 7.375% 01/07/2028	USD	105,000	93,370	0.03
DISH DBS Corp. 6.75% 01/06/2021	USD	175,000	158,990	0.05
Eldorado Resorts, Inc. 6% 01/04/2025	USD	215,000	200,730	0.06
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	197,000	177,210	0.06
Energizer Holdings, Inc., 144A 6.375% 15/07/2026	USD	295,000	272,233	0.08
Energizer Holdings, Inc., 144A 7.75% 15/01/2027	USD	20,000	19,028	0.01
Enterprise Development Authority (The), 144A 12% 15/07/2024	USD	115,000	103,276	0.03
Flex Acquisition Co., Inc., 144A 6.875% 15/01/2025	USD	160,000	137,914	0.04
Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	USD	130,000	112,610	0.04
Gartner, Inc., 144A 4.5% 01/07/2028	USD	65,000	58,695	0.02
Golden Nugget, Inc., 144A 6.75% 15/10/2024	USD	240,000	153,853	0.05
Graham Holdings Co., 144A 5.75% 01/06/2026	USD	180,000	166,304	0.05
Gray Television, Inc., 144A 7% 15/05/2027	USD	115,000	105,222	0.03
Greif, Inc., 144A 6.5% 01/03/2027	USD	295,000	267,956	0.08
Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025	USD	20,000	17,885	0.01
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	15,000	13,547	–
HUB International Ltd., 144A 7% 01/05/2026	USD	185,000	164,535	0.05
Icahn Enterprises LP 6.25% 15/05/2026	USD	375,000	334,897	0.10
INTL. FCStone, Inc., 144A 8.625% 15/06/2025	USD	55,000	51,234	0.02
IQVIA, Inc., 144A 5% 15/10/2026	USD	200,000	184,027	0.06
IRB Holding Corp., 144A 7% 15/06/2025	USD	100,000	91,936	0.03
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	500,000	434,980	0.14
KFC Holding Co., 144A 5% 01/06/2024	USD	160,000	145,499	0.05

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Kraft Heinz Foods Co., 144A 3.875% 15/05/2027	USD	70,000	65,224	0.02	Nuance Communications, Inc. 5.625% 15/12/2026	USD	290,000	269,281	0.08
Kraft Heinz Foods Co. 5% 15/07/2035	USD	240,000	235,361	0.07	Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	50,000	43,843	0.01
L Brands, Inc., 144A 6.875% 01/07/2025	USD	35,000	32,253	0.01	Outfront Media Capital LLC, 144A 6.25% 15/06/2025	USD	30,000	27,002	0.01
Lamar Media Corp., 144A 3.75% 15/02/2028	USD	160,000	134,753	0.04	Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	70,000	64,935	0.02
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	54,000	51,030	0.02	Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	280,000	257,427	0.08
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	210,000	188,908	0.06	Parsley Energy LLC, 144A 5.625% 15/10/2027	USD	340,000	298,880	0.09
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	100,000	89,378	0.03	PBF Holding Co. LLC, 144A 9.25% 15/05/2025	USD	65,000	61,888	0.02
M/I Homes, Inc. 4.95% 01/02/2028	USD	250,000	221,893	0.07	PDC Energy, Inc. 6.125% 15/09/2024	USD	215,000	178,724	0.06
Match Group, Inc., 144A 4.125% 01/08/2030	USD	280,000	244,507	0.08	Plastipak Holdings, Inc., 144A 6.25% 15/10/2025	USD	385,000	333,574	0.10
Mattel, Inc., 144A 6.75% 31/12/2025	USD	325,000	300,718	0.09	Post Holdings, Inc., 144A 4.625% 15/04/2030	USD	50,000	43,656	0.01
Mattel, Inc., 144A 5.875% 15/12/2027	USD	20,000	18,396	0.01	Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	200,000	174,370	0.05
Meredith Corp. 6.875% 01/02/2026	USD	361,000	268,425	0.08	Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	105,000	93,779	0.03
Meritor, Inc., 144A 6.25% 01/06/2025	USD	20,000	18,052	0.01	PTC, Inc., 144A 4% 15/02/2028	USD	160,000	141,405	0.04
Moss Creek Resources Holdings, Inc., 144A 7.5% 15/01/2026	USD	160,000	71,735	0.02	Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	130,000	109,380	0.03
Moss Creek Resources Holdings, Inc., 144A 10.5% 15/05/2027	USD	40,000	19,002	0.01	Scientific Games International, Inc., 144A 7% 15/05/2028	USD	295,000	210,567	0.07
NCR Corp., 144A 6.125% 01/09/2029	USD	120,000	106,756	0.03	Scientific Games International, Inc. 6.625% 15/05/2021	USD	125,000	111,831	0.03
Netflix, Inc., 144A 5.375% 15/11/2029	USD	150,000	146,451	0.05	Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	180,000	165,377	0.05
Netflix, Inc. 5.75% 01/03/2024	USD	75,000	72,529	0.02	Select Medical Corp., 144A 6.25% 15/08/2026	USD	270,000	243,564	0.08
Newell Brands, Inc. 4.875% 01/06/2025	USD	25,000	23,353	0.01	Service Properties Trust, REIT 7.5% 15/09/2025	USD	15,000	14,085	–
Newell Brands, Inc. 4.7% 01/04/2026	USD	295,000	276,412	0.09	Shea Homes LP, 144A 4.75% 15/02/2028	USD	105,000	89,032	0.03
Nexstar Broadcasting, Inc., 144A 5.625% 01/08/2024	USD	55,000	49,464	0.02	Sirius XM Radio, Inc., 144A 4.625% 15/07/2024	USD	60,000	54,856	0.02
Nexstar Broadcasting, Inc., 144A 5.625% 15/07/2027	USD	120,000	106,311	0.03	Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	225,000	211,324	0.07
NGL Energy Partners LP 7.5% 15/04/2026	USD	195,000	132,357	0.04	Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	150,000	132,579	0.04
Nine Energy Service, Inc., 144A 8.75% 01/11/2023	USD	50,000	21,883	0.01	Springleaf Finance Corp. 7.125% 15/03/2026	USD	120,000	110,715	0.03
NMI Holdings, Inc., 144A 7.375% 01/06/2025	USD	20,000	18,677	0.01	Sprint Corp. 7.875% 15/09/2023	USD	515,000	516,992	0.16
NRG Energy, Inc., 144A 5.25% 15/06/2029	USD	290,000	271,710	0.08	Stericycle, Inc., 144A 5.375% 15/07/2024	USD	390,000	356,787	0.11

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Summit Materials LLC, 144A 5.125% 01/06/2025	USD	120,000	105,896	0.03
Summit Materials LLC, 144A 6.5% 15/03/2027	USD	65,000	59,381	0.02
Targa Resources Partners LP 6.875% 15/01/2029	USD	200,000	187,085	0.06
Tenet Healthcare Corp., 144A 5.125% 01/11/2027	USD	135,000	118,948	0.04
T-Mobile USA, Inc. 6.5% 15/01/2026	USD	385,000	358,700	0.11
Twitter, Inc., 144A 3.875% 15/12/2027	USD	170,000	151,754	0.05
USA Compression Partners LP 6.875% 01/09/2027	USD	315,000	269,717	0.08
ViaSat, Inc., 144A 5.625% 15/04/2027	USD	135,000	123,331	0.04
ViaSat, Inc., 144A 6.5% 15/07/2028	USD	90,000	80,349	0.03
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	200,000	170,114	0.05
Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	70,000	64,058	0.02
Vistra Operations Co. LLC, 144A 5% 31/07/2027	USD	290,000	261,365	0.08
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	40,000	37,595	0.01
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	75,000	70,783	0.02
Western Digital Corp. 4.75% 15/02/2026	USD	165,000	152,049	0.05
Yum! Brands, Inc., 144A 7.75% 01/04/2025	USD	25,000	24,053	0.01
Zayo Group Holdings, Inc., 144A 4% 01/03/2027	USD	135,000	114,582	0.04
Zayo Group Holdings, Inc., 144A 6.125% 01/03/2028	USD	65,000	56,381	0.02
			21,144,345	6.58
Total Bonds			25,071,104	7.81

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Certificates of Deposit				
Japan				
Sumitomo Mitsui Banking Corp. 0.47% 21/08/2020	EUR	10,000,000	10,007,839	3.11
			10,007,839	3.11
Total Certificates of Deposit			10,007,839	3.11
Commercial Papers				
Cayman Islands				
Chesham Finance Ltd. 0.35% 07/07/2020	EUR	10,000,000	10,000,681	3.11
			10,000,681	3.11
United Kingdom				
Barclays Bank UK plc 0.4% 20/07/2020	EUR	10,000,000	10,007,005	3.12
			10,007,005	3.12
Total Commercial Papers			20,007,686	6.23
Total Transferable securities and money market instruments dealt in on another regulated market			55,086,629	17.15
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
Ireland				
iShares Physical Gold ETC	USD	207,923	6,457,156	2.01
			6,457,156	2.01
Total Exchange Traded Funds			6,457,156	2.01
Total Units of authorised UCITS or other collective investment undertakings			6,457,156	2.01
Total Investments			219,703,863	68.41
Cash			96,150,806	29.94
Other assets/(liabilities)			5,289,509	1.65
Total net assets			321,144,178	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	24.07
United Kingdom	8.33
Germany	7.01
Japan	3.64
Cayman Islands	3.39
France	2.86
Ireland	2.58
Luxembourg	1.65
Indonesia	1.45
Brazil	1.20
Russia	1.18
Mexico	1.17

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Switzerland	1.03
Peru	0.94
Italy	0.92
Canada	0.77
Netherlands	0.51
Ukraine	0.50
Jersey	0.47
Spain	0.46
South Africa	0.44
Hong Kong	0.42
Finland	0.41
Bermuda	0.38
Singapore	0.38
South Korea	0.37
Colombia	0.28
Australia	0.28
Belgium	0.23
Romania	0.21
Dominican Republic	0.18
Uruguay	0.16
India	0.14
Supranational	0.13
Taiwan	0.09
Norway	0.08
China	0.06
Guernsey	0.02
Malaysia	0.01
Thailand	0.01
Mauritius	–
Czech Republic	–
Turkey	–
Chile	–
Total Investments	68.41
Cash and Other assets/(liabilities)	31.59
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	706,785	EUR	408,685	15/07/2020	Merrill Lynch	24,493	0.01
EUR	629,011	CAD	955,921	19/08/2020	Standard Chartered	4,728	–
EUR	130,272	GBP	117,214	10/07/2020	J.P. Morgan	1,338	–
EUR	2,044,099	GBP	1,805,814	15/07/2020	J.P. Morgan	57,886	0.02
EUR	7,190,805	GBP	6,425,434	19/08/2020	Goldman Sachs	127,629	0.04
EUR	474,239	GBP	422,944	19/08/2020	J.P. Morgan	9,317	–
EUR	10,649,223	GBP	9,565,068	18/09/2020	NatWest	140,258	0.04
EUR	1,670,348	HKD	14,126,853	15/07/2020	RBC	48,045	0.01
EUR	406,841	JPY	48,157,263	15/07/2020	BNP Paribas	9,460	–
EUR	1,036,723	SGD	1,609,445	15/07/2020	HSBC	9,804	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	375,501	USD	421,343	10/07/2020	J.P. Morgan	418	–
EUR	7,036,611	USD	7,669,818	15/07/2020	J.P. Morgan	209,698	0.07
EUR	671,789	USD	736,269	15/07/2020	NatWest	16,435	–
EUR	665,749	USD	747,493	15/07/2020	Societe Generale	405	–
EUR	15,659,249	USD	17,185,000	15/07/2020	Standard Chartered	362,863	0.11
EUR	35,761,103	USD	40,156,000	16/07/2020	Standard Chartered	19,070	0.01
EUR	1,620,858	USD	1,765,000	21/07/2020	J.P. Morgan	50,058	0.02
EUR	753,631	USD	823,620	15/10/2020	Morgan Stanley	22,115	0.01
IDR	173,022,087,000	USD	11,139,000	15/07/2020	Merrill Lynch	694,716	0.22
INR	855,998,733	USD	11,139,000	15/07/2020	Merrill Lynch	159,534	0.05
JPY	2,020,459,393	AUD	26,478,000	19/08/2020	Goldman Sachs	449,537	0.14
PHP	557,240,060	USD	11,139,000	19/08/2020	BNP Paribas	25,826	0.01
SAR	24,876,923	USD	6,043,956	18/01/2022	BNP Paribas	487,618	0.15
SAR	18,657,692	USD	4,532,967	24/01/2022	BNP Paribas	365,401	0.11
SAR	6,180,701	USD	1,510,989	24/01/2022	J.P. Morgan	112,824	0.04
SAR	15,175,600	USD	4,000,000	24/01/2022	Standard Chartered	22,297	0.01
SAR	11,265,427	USD	2,754,821	07/02/2022	Standard Chartered	204,528	0.06
SAR	11,303,306	USD	2,754,821	09/02/2022	Standard Chartered	213,286	0.07
SAR	5,631,679	USD	1,377,410	14/02/2022	Societe Generale	101,915	0.03
SAR	9,008,198	USD	2,207,567	15/02/2022	BNP Paribas	159,203	0.05
SAR	6,298,322	USD	1,545,297	15/02/2022	Societe Generale	109,716	0.03
SAR	5,384,255	USD	1,324,540	16/02/2022	J.P. Morgan	90,697	0.03
SAR	6,298,012	USD	1,545,297	16/02/2022	Societe Generale	109,627	0.03
SAR	7,950,554	USD	1,954,894	22/02/2022	J.P. Morgan	134,641	0.04
SAR	3,973,713	USD	977,447	22/02/2022	Standard Chartered	66,957	0.02
SAR	7,937,452	USD	1,954,893	02/03/2022	BNP Paribas	131,421	0.04
SAR	2,543,301	USD	625,566	07/03/2022	J.P. Morgan	42,792	0.01
SAR	3,973,322	USD	977,447	07/03/2022	Societe Generale	66,726	0.02
SAR	3,991,900	USD	1,000,000	30/03/2022	Standard Chartered	51,022	0.02
SAR	8,442,840	USD	2,100,000	15/08/2022	Standard Chartered	117,438	0.04
SEK	107,993,716	USD	11,139,000	15/07/2020	Canadian Imperial Bank of Commerce	404,339	0.13
USD	24,974,278	AUD	35,882,841	19/08/2020	Merrill Lynch	234,602	0.07
USD	11,139,000	CAD	14,969,392	19/08/2020	J.P. Morgan	130,818	0.04
USD	11,250,000	CLP	8,581,019,963	19/08/2020	Goldman Sachs	696,391	0.22
USD	2,568,434	CNH	18,236,000	15/10/2020	Citibank	2,816	–
USD	3,586,249	CNH	25,251,500	15/10/2020	Goldman Sachs	30,298	0.01
USD	9,467,435	CNH	66,100,000	15/10/2020	HSBC	150,215	0.05
USD	4,790,582	CNH	33,800,000	15/10/2020	RBS	31,909	0.01
USD	3,586,000	CNH	25,251,500	15/10/2020	Standard Chartered	30,077	0.01
USD	52,395,733	EUR	46,441,842	10/07/2020	J.P. Morgan	201,294	0.06
USD	1,070,259	EUR	949,943	15/07/2020	BNP Paribas	2,696	–
USD	243,000	EUR	215,019	16/07/2020	Barclays	1,270	–
USD	200,000	EUR	177,647	16/07/2020	Citibank	369	–
USD	13,720,313	SGD	19,102,379	19/08/2020	Societe Generale	22,948	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,971,784	2.17
AUD	1,795,121	EUR	1,101,308	10/07/2020	J.P. Morgan	(1,001)	–
CNH	10,300,000	USD	1,454,323	15/10/2020	Citibank	(4,813)	–
CNH	3,000,000	USD	423,467	15/10/2020	Goldman Sachs	(1,293)	–

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AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CNH	73,600,000	USD	10,541,652	15/10/2020	HSBC	(167,259)	(0.05)
CNH	117,000,000	USD	16,651,249	15/10/2020	Morgan Stanley	(171,261)	(0.05)
CNH	86,310,000	USD	12,301,006	15/10/2020	Standard Chartered	(141,888)	(0.04)
EUR	21,922	AUD	35,961	10/07/2020	J.P. Morgan	(120)	–
EUR	600,305	AUD	1,059,978	15/07/2020	Goldman Sachs	(49,340)	(0.02)
EUR	3,464,137	CHF	3,710,301	18/09/2020	Morgan Stanley	(24,261)	(0.01)
EUR	578,538	JPY	71,242,704	19/08/2020	Merrill Lynch	(9,134)	–
EUR	693,697	JPY	86,045,615	19/08/2020	Morgan Stanley	(16,083)	(0.01)
EUR	476,727	USD	536,535	10/07/2020	J.P. Morgan	(900)	–
EUR	1,090,720	USD	1,238,694	15/07/2020	RBS	(11,843)	–
EUR	29,359,764	USD	33,394,735	19/08/2020	Merrill Lynch	(341,055)	(0.11)
EUR	4,786,919	USD	5,421,212	19/08/2020	Standard Chartered	(34,633)	(0.01)
EUR	21,264,285	USD	24,256,149	18/09/2020	Standard Chartered	(294,190)	(0.09)
GBP	5,863,069	EUR	6,531,372	10/07/2020	J.P. Morgan	(82,054)	(0.03)
HKD	2,791,568	EUR	329,756	15/07/2020	UBS	(9,177)	–
JPY	1,920,695,137	USD	17,861,000	19/08/2020	Goldman Sachs	(41,743)	(0.01)
JPY	1,921,586,401	USD	17,861,000	19/08/2020	Societe Generale	(34,391)	(0.01)
MXN	243,335,131	USD	11,139,000	19/08/2020	Barclays	(602,663)	(0.19)
MYR	47,530,113	USD	11,139,000	19/08/2020	Goldman Sachs	(60,709)	(0.02)
RUB	769,210,328	USD	11,139,000	19/08/2020	HSBC	(359,686)	(0.11)
USD	3,949,618	CNH	28,300,000	15/10/2020	Citibank	(27,845)	(0.01)
USD	26,546,700	CNH	190,600,000	15/10/2020	Standard Chartered	(235,417)	(0.07)
USD	564,518	EUR	502,858	10/07/2020	J.P. Morgan	(320)	–
USD	2,180,304	EUR	1,998,297	15/07/2020	UBS	(57,606)	(0.02)
USD	325,000	EUR	289,599	16/07/2020	Merrill Lynch	(323)	–
USD	341,000	EUR	303,639	16/07/2020	Standard Chartered	(122)	–
USD	1,765,000	EUR	1,616,567	21/07/2020	J.P. Morgan	(45,767)	(0.02)
USD	5,569,500	INR	424,395,900	15/07/2020	Standard Chartered	(37,357)	(0.01)
USD	5,569,500	INR	424,167,551	15/07/2020	UBS	(34,670)	(0.01)
USD	3,855,793	KRW	4,700,000,000	15/07/2020	HSBC	(55,692)	(0.02)
USD	9,741,055	KRW	11,907,953,000	15/07/2020	J.P. Morgan	(166,033)	(0.05)
USD	11,139,000	KRW	13,407,457,350	19/08/2020	Merrill Lynch	(37,533)	(0.01)
USD	6,043,956	SAR	24,876,923	18/01/2022	BNP Paribas	(487,618)	(0.15)
USD	4,532,967	SAR	18,657,692	24/01/2022	BNP Paribas	(365,401)	(0.11)
USD	1,510,989	SAR	6,180,701	24/01/2022	J.P. Morgan	(112,824)	(0.04)
USD	4,000,000	SAR	15,175,600	24/01/2022	Standard Chartered	(22,297)	(0.01)
USD	2,754,821	SAR	11,265,427	07/02/2022	Standard Chartered	(204,529)	(0.06)
USD	2,754,821	SAR	11,303,306	09/02/2022	Standard Chartered	(213,286)	(0.07)
USD	1,377,410	SAR	5,631,679	14/02/2022	Societe Generale	(101,915)	(0.03)
USD	2,207,567	SAR	9,008,198	15/02/2022	BNP Paribas	(159,203)	(0.05)
USD	1,545,297	SAR	6,298,322	15/02/2022	Societe Generale	(109,716)	(0.03)
USD	1,324,540	SAR	5,384,255	16/02/2022	J.P. Morgan	(90,698)	(0.03)
USD	1,545,297	SAR	6,298,012	16/02/2022	Societe Generale	(109,627)	(0.03)
USD	1,954,894	SAR	7,950,554	22/02/2022	J.P. Morgan	(134,641)	(0.04)
USD	977,447	SAR	3,973,713	22/02/2022	Standard Chartered	(66,957)	(0.02)
USD	1,954,893	SAR	7,937,452	02/03/2022	BNP Paribas	(131,421)	(0.04)
USD	625,566	SAR	2,543,301	07/03/2022	J.P. Morgan	(42,792)	(0.01)
USD	977,447	SAR	3,973,322	07/03/2022	Societe Generale	(66,726)	(0.02)
USD	1,000,000	SAR	3,991,900	30/03/2022	Standard Chartered	(51,022)	(0.02)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	2,100,000	SAR	8,442,840	15/08/2022	Standard Chartered	(117,438)	(0.04)
USD	11,139,000	SEK	109,793,213	15/07/2020	Merrill Lynch	(576,287)	(0.18)
USD	11,139,000	TWD	327,029,901	19/08/2020	HSBC	(54,287)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,376,867)	(1.98)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						594,917	0.19

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Annual Dividend Index, 17/12/2021	156	USD	36,460	0.01
S&P 500 Annual Dividend Index, 16/12/2022	156	USD	6,945	–
S&P 500 Emini Index, 18/09/2020	(82)	USD	246,964	0.08
US 10 Year Note, 21/09/2020	1,230	USD	1,705,933	0.53
Total Unrealised Gain on Financial Futures Contracts - Assets			1,996,302	0.62
EURO STOXX 50 Index, 18/09/2020	(108)	EUR	(142,273)	(0.05)
FTSE 100 Index, 18/09/2020	(83)	GBP	(46,020)	(0.02)
MSCI ACWI Index, 18/09/2020	(276)	USD	(36,638)	(0.01)
MSCI Industrials Index, 18/09/2020	(191)	USD	(43,938)	(0.01)
MSCI World Index Index, 18/09/2020	(63)	USD	(106,017)	(0.03)
Russell 2000 Emini Index, 18/09/2020	(260)	USD	(394,141)	(0.12)
STOXX Europe 600 Index, 18/09/2020	(655)	EUR	(167,168)	(0.05)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(936,195)	(0.29)
Net Unrealised Gain on Financial Futures Contracts - Assets			1,060,107	0.33

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value USD	% of Net Assets
47,334,317	EUR	J.P. Morgan	iTraxx Europe Crossover Series 33 Version 1	Sell	5.00%	20/06/2025	2,480,839	0.77
Total Market Value on Credit Default Swap Contracts - Assets							2,480,839	0.77
36,871,965	USD	J.P. Morgan	CDX.NA.HY.34-V6	Sell	5.00%	20/06/2025	(154,332)	(0.05)
Total Market Value on Credit Default Swap Contracts - Liabilities							(154,332)	(0.05)
Net Market Value on Credit Default Swap Contracts - Assets							2,326,507	0.72

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
(12)	Allianz SE, Call, 200,000, 17/07/2020	EUR	J.P. Morgan	(480)	–
(12)	Allianz SE, Call, 210,000, 03/07/2020	EUR	J.P. Morgan	(24)	–
(11)	AstraZeneca plc, Call, 9,000,000, 17/07/2020	GBP	J.P. Morgan	(10,952)	(0.01)
(28)	Bayer AG, Call, 74,000, 03/07/2020	EUR	J.P. Morgan	(28)	–
(28)	Bayer AG, Call, 77,000, 10/07/2020	EUR	J.P. Morgan	(56)	–
(28)	Bayer AG, Put, 67,000, 17/07/2020	EUR	J.P. Morgan	(7,364)	–
(11)	Broadcom, Inc., Call, 345,000, 10/07/2020	USD	J.P. Morgan	(245)	–
(11)	Broadcom, Inc., Call, 350,000, 17/07/2020	USD	J.P. Morgan	(343)	–
(62)	Cisco Systems, Inc., Call, 51,000, 17/07/2020	USD	J.P. Morgan	(442)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Option Written Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
(62)	Cisco Systems, Inc., Call, 52.000, 10/07/2020	USD	J.P. Morgan	(166)	–
(62)	Cisco Systems, Inc., Call, 52.000, 02/07/2020	USD	J.P. Morgan	(110)	–
(55)	Comcast Corp., Call, 42.500, 17/07/2020	USD	J.P. Morgan	(563)	–
(55)	Comcast Corp., Call, 44.000, 10/07/2020	USD	J.P. Morgan	(269)	–
(55)	Comcast Corp., Call, 46.000, 02/07/2020	USD	J.P. Morgan	(220)	–
(31)	Compass Group plc, Call, 1,350.000, 17/07/2020	GBP	J.P. Morgan	–	–
(45)	CoreSite Realty Corp., Call, 130.000, 17/07/2020	USD	J.P. Morgan	(1,402)	–
(16)	Exxon Mobil Corp., Call, 53.000, 17/07/2020	USD	J.P. Morgan	(157)	–
(16)	Exxon Mobil Corp., Call, 57.000, 10/07/2020	USD	J.P. Morgan	(21)	–
(16)	Exxon Mobil Corp., Put, 51.000, 02/07/2020	USD	J.P. Morgan	(9,153)	–
(107)	Heineken NV, Put, 83.000, 17/07/2020	EUR	J.P. Morgan	(26,001)	(0.01)
(13)	Home Depot, Inc. (The), Call, 272.500, 10/07/2020	USD	J.P. Morgan	(139)	–
(13)	Home Depot, Inc. (The), Call, 275.000, 17/07/2020	USD	J.P. Morgan	(249)	–
(8)	Honeywell International, Inc., Call, 160.000, 17/07/2020	USD	J.P. Morgan	(317)	–
(8)	Honeywell International, Inc., Call, 167.500, 10/07/2020	USD	J.P. Morgan	(93)	–
(8)	Honeywell International, Inc., Call, 177.500, 02/07/2020	USD	J.P. Morgan	(89)	–
(31)	JPMorgan Chase & Co., Call, 110.000, 17/07/2020	USD	J.P. Morgan	(649)	–
(31)	JPMorgan Chase & Co., Call, 117.000, 10/07/2020	USD	J.P. Morgan	(166)	–
(31)	JPMorgan Chase & Co., Put, 103.000, 02/07/2020	USD	J.P. Morgan	(26,704)	(0.01)
(194)	Kone OYJ, Call, 65.000, 17/07/2020	EUR	J.P. Morgan	(10,573)	(0.01)
(296)	Legal & General Group plc, Call, 270.000, 17/07/2020	GBP	J.P. Morgan	(814)	–
(80)	Marsh & McLennan Cos., Inc., Call, 115.000, 17/07/2020	USD	J.P. Morgan	(3,561)	–
(22)	McDonald's Corp., Call, 202.500, 17/07/2020	USD	J.P. Morgan	(382)	–
(22)	McDonald's Corp., Call, 212.500, 10/07/2020	USD	J.P. Morgan	(157)	–
(22)	McDonald's Corp., Call, 220.000, 02/07/2020	USD	J.P. Morgan	(20)	–
(39)	Medtronic plc, Call, 103.000, 17/07/2020	USD	J.P. Morgan	(503)	–
(39)	Medtronic plc, Call, 107.000, 10/07/2020	USD	J.P. Morgan	(538)	–
(9)	Medtronic plc, Call, 112.000, 02/07/2020	USD	J.P. Morgan	(128)	–
(44)	Merck & Co., Inc., Call, 81.000, 10/07/2020	USD	J.P. Morgan	(588)	–
(44)	Merck & Co., Inc., Call, 86.000, 17/07/2020	USD	J.P. Morgan	(392)	–
(24)	Microsoft Corp., Call, 202.500, 02/07/2020	USD	J.P. Morgan	(4,733)	–
(24)	Microsoft Corp., Call, 210.000, 10/07/2020	USD	J.P. Morgan	(2,297)	–
(24)	Microsoft Corp., Call, 220.000, 17/07/2020	USD	J.P. Morgan	(908)	–
(56)	Motorola Solutions, Inc., Call, 160.000, 17/07/2020	USD	J.P. Morgan	(1,122)	–
(12)	Muenchener Rueckversicherungs-Gesellschaft AG, Call, 260.000, 17/07/2020	EUR	J.P. Morgan	(444)	–
(16)	Muenchener Rueckversicherungs-Gesellschaft AG, Call, 265.000, 03/07/2020	EUR	J.P. Morgan	(48)	–
(166)	Nestle SA, Call, 112.000, 17/07/2020	CHF	J.P. Morgan	(624)	–
(52)	RELX plc, Call, 2,100.000, 17/07/2020	GBP	J.P. Morgan	(858)	–
(24)	Rio Tinto plc, Call, 5,000.000, 17/07/2020	GBP	J.P. Morgan	(977)	–
(43)	Sanofi, Call, 95.000, 10/07/2020	EUR	J.P. Morgan	(1,204)	–
(43)	Sanofi, Call, 95.000, 03/07/2020	EUR	J.P. Morgan	(344)	–
(43)	Sanofi, Put, 93.000, 17/07/2020	EUR	J.P. Morgan	(15,007)	(0.01)
(17)	SAP SE, Call, 124.000, 10/07/2020	EUR	J.P. Morgan	(4,845)	–
(17)	SAP SE, Call, 132.000, 03/07/2020	EUR	J.P. Morgan	(153)	–
(13)	SAP SE, Put, 122.000, 17/07/2020	EUR	J.P. Morgan	(3,276)	–
(36)	Severn Trent plc, Call, 2,800.000, 17/07/2020	GBP	J.P. Morgan	(594)	–
(19)	Texas Instruments, Inc., Call, 140.000, 17/07/2020	USD	J.P. Morgan	(220)	–
(19)	Texas Instruments, Inc., Call, 142.000, 10/07/2020	USD	J.P. Morgan	(304)	–
(25)	Unilever plc, Put, 4,600.000, 17/07/2020	GBP	J.P. Morgan	(72,333)	(0.02)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Option Written Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
(13)	UnitedHealth Group, Inc., Call, 320.000, 17/07/2020	USD	J.P. Morgan	(1,580)	–
(13)	UnitedHealth Group, Inc., Call, 327.500, 10/07/2020	USD	J.P. Morgan	(341)	–
(13)	UnitedHealth Group, Inc., Call, 345.000, 02/07/2020	USD	J.P. Morgan	(440)	–
(57)	Verizon Communications, Inc., Call, 59.000, 17/07/2020	USD	J.P. Morgan	(355)	–
(57)	Verizon Communications, Inc., Call, 60.000, 10/07/2020	USD	J.P. Morgan	(178)	–
(57)	Verizon Communications, Inc., Call, 61.000, 02/07/2020	USD	J.P. Morgan	(76)	–
(171)	WEC Energy Group, Inc., Call, 95.000, 17/07/2020	USD	J.P. Morgan	(1,522)	–
(100)	Wolters Kluwer NV, Call, 74.000, 17/07/2020	EUR	J.P. Morgan	(2,400)	–
Total Market Value on Option Written Contracts - Liabilities				(221,241)	(0.07)

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
777,592	EUR	Merrill Lynch	Receive Kingspan Group plc Pay Spread of (0.483)% on Notional	09/03/2021	4,240	–
762,445	EUR	Merrill Lynch	Receive Schneider Electric SE Pay Spread of (0.483)% on Notional	09/03/2021	4,023	–
534,292	EUR	BNP Paribas	Receive Signify NV Pay Spread of (0.483)% on Notional	09/03/2021	22,171	0.01
91,496,100	JPY	BNP Paribas	Receive Daikin Industries Ltd. Pay Spread of (0.095)% on Notional	11/03/2021	20,440	0.01
522,801	USD	J.P. Morgan	Receive Avago Technologies Ltd. Pay Spread of 0.188% on Notional	13/04/2021	5,143	–
489,697	USD	J.P. Morgan	Receive Lumentum Holdings ,Inc. Pay Spread of 0.188% on Notional	13/04/2021	15,966	0.01
54,655	USD	J.P. Morgan	Receive Lumentum Holdings, Inc. Pay Spread of 0.184% on Notional	12/04/2021	6,004	–
436,903	USD	BNP Paribas	Receive MediaTek, Inc. Pay Spread of 0.191% on Notional	14/04/2021	63,667	0.02
512,562	USD	J.P. Morgan	Receive QUALCOMM, Inc. Pay Spread of 0.188% on Notional	13/04/2021	7,342	–
501,345	USD	BNP Paribas	Receive Win Semiconductors Corp. Pay Spread of 0.191% on Notional	14/04/2021	9,224	–
Total Market Value on Total Return Swap Contracts – Assets					158,220	0.05
758,488	EUR	Merrill Lynch	Receive Cie de Saint-Gobain Pay Spread of (0.483)% on Notional	09/03/2021	(13,563)	–
55,259,428	JPY	BNP Paribas	Receive JP6981 OS Index Pay Spread of (0.092)% on Notional	14/04/2021	(13,411)	–
332,546	USD	J.P. Morgan	Receive Acuity Brands, Inc. Pay Spread of 0.180% on Notional	09/03/2021	(33,935)	(0.01)
898,807	USD	Merrill Lynch	Receive Allegion plc Pay Spread of 0.180% on Notional	09/03/2021	(89,025)	(0.03)
436,267	USD	J.P. Morgan	Receive Hubbell, Inc. Pay Spread of 0.194% on Notional	09/03/2021	(172)	–
211,086	USD	J.P. Morgan	Receive Otis Worldwide Corp. Pay Spread of 0.180% on Notional	09/03/2021	(5,524)	–
188,581	USD	J.P. Morgan	Receive Otis Worldwide Corp. Pay Spread of 0.194% on Notional	09/03/2021	(2,379)	–
541,951	USD	J.P. Morgan	Receive Qorvo, Inc. Pay Spread of 0.188% on Notional	13/04/2021	(20,969)	(0.01)
541,672	USD	J.P. Morgan	Receive Skyworks Solutions, Inc. Pay Spread of 0.188% on Notional	13/04/2021	(23,929)	(0.01)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET INCOME FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Total Return Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
867,493	USD	J.P. Morgan	Receive Trane Technologies plc Pay Spread of 0.180% on Notional	09/03/2021	(94,793)	(0.03)
Total Market Value on Total Return Swap Contracts – Liabilities					(297,700)	(0.09)
Net Market Value on Total Return Swap Contracts - Liabilities					(139,480)	(0.04)

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
13,000,000	GBP	UBS	Pay floating UKRPI 1 month Receive fixed 3.438%	15/02/2027	637,101	0.20
17,800,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.311%	15/04/2028	608,066	0.19
600,000	GBP	Merrill Lynch	Pay floating UKRPI 1 month Receive fixed 3.546%	15/02/2027	39,134	0.01
Total Market Value on Inflation Rate Swap Contracts - Assets					1,284,301	0.40
Net Market Value on Inflation Rate Swap Contracts - Assets					1,284,301	0.40

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Bermuda				
Fly Leasing Ltd. 5.25% 15/10/2024	USD	555,000	402,059	0.03
			402,059	0.03
France				
Altice France SA, 144A 5.5% 15/01/2028	USD	555,000	499,923	0.04
			499,923	0.04
Germany				
IHO Verwaltungs GmbH, 144A 6% 15/05/2027	USD	760,000	689,650	0.06
			689,650	0.06
Ireland				
AerCap Ireland Capital DAC 6.5% 15/07/2025	USD	60,000	56,072	–
			56,072	–
Italy				
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	490,000	456,640	0.04
			456,640	0.04
Luxembourg				
ArcelorMittal SA 4.55% 11/03/2026	USD	195,000	176,081	0.01
ARD Finance SA, 144A 6.5% 30/06/2027	USD	505,000	445,611	0.04
Consolidated Energy Finance SA, 144A 6.875% 15/06/2025	USD	360,000	274,852	0.02
Stena International SA, 144A 6.125% 01/02/2025	USD	420,000	358,289	0.03
			1,254,833	0.10
Netherlands				
Fiat Chrysler Automobiles NV 5.25% 15/04/2023	USD	495,000	456,457	0.04
OCI NV, 144A 6.625% 15/04/2023	USD	560,000	503,584	0.04
Trivium Packaging Finance BV, 144A 5.5% 15/08/2026	USD	1,290,000	1,164,348	0.09
Ziggo BV, 144A 4.875% 15/01/2030	USD	500,000	448,604	0.04
			2,572,993	0.21
United Kingdom				
Drax Finco plc, 144A 6.625% 01/11/2025	USD	250,000	228,733	0.02
Virgin Media Secured Finance plc, 144A 5.5% 15/05/2029	USD	525,000	489,314	0.04
			718,047	0.06

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
United States of America				
Ally Financial, Inc. 5.75% 20/11/2025	USD	580,000	553,205	0.04
American Axle & Manufacturing, Inc. 6.25% 15/03/2026	USD	380,000	326,851	0.03
American Axle & Manufacturing, Inc. 6.875% 01/07/2028	USD	420,000	371,611	0.03
CIT Group, Inc. 5.25% 07/03/2025	USD	525,000	485,499	0.04
Community Health Systems, Inc. 6.25% 31/03/2023	USD	335,000	281,327	0.02
Comstock Resources, Inc. 9.75% 15/08/2026	USD	225,000	187,308	0.02
Dana, Inc. 5.625% 15/06/2028	USD	50,000	44,304	–
DaVita, Inc. 5% 01/05/2025	USD	650,000	592,330	0.05
Encompass Health Corp. 4.75% 01/02/2030	USD	430,000	366,271	0.03
Ford Motor Co. 8.5% 21/04/2023	USD	250,000	235,804	0.02
Ford Motor Co. 9% 22/04/2025	USD	300,000	289,563	0.02
Ford Motor Credit Co. LLC 5.584% 18/03/2024	USD	410,000	369,339	0.03
Genesis Energy LP 6.5% 01/10/2025	USD	535,000	408,754	0.03
HCA, Inc. 5.375% 01/02/2025	USD	185,000	176,913	0.01
HCA, Inc. 3.5% 01/09/2030	USD	1,040,000	892,995	0.07
Hecla Mining Co. 7.25% 15/02/2028	USD	120,000	108,712	0.01
Lennar Corp. 8.375% 15/01/2021	USD	205,000	188,888	0.02
MasTec, Inc. 4.875% 15/03/2023	USD	435,000	385,811	0.03
MGM Growth Properties Operating Partnership LP, REIT 5.625% 01/05/2024	USD	190,000	175,532	0.01
MGM Resorts International 6.75% 01/05/2025	USD	200,000	177,083	0.01
MGM Resorts International 5.5% 15/04/2027	USD	392,000	336,421	0.03
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	290,000	259,938	0.02
Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	430,000	392,352	0.03
NGL Energy Partners LP 7.5% 01/11/2023	USD	680,000	504,401	0.04
NRG Energy, Inc. 5.75% 15/01/2028	USD	820,000	771,935	0.06
Occidental Petroleum Corp. 2.6% 13/08/2021	USD	100,000	87,252	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Occidental Petroleum Corp. 2.7% 15/08/2022	USD	150,000	124,578	0.01
Occidental Petroleum Corp. 2.9% 15/08/2024	USD	160,000	122,010	0.01
Occidental Petroleum Corp. 3.2% 15/08/2026	USD	250,000	181,827	0.01
Occidental Petroleum Corp. 3.5% 15/08/2029	USD	155,000	101,185	0.01
Occidental Petroleum Corp. 4.1% 15/02/2047	USD	185,000	111,801	0.01
Oceaneering International, Inc. 6% 01/02/2028	USD	505,000	316,340	0.03
PBF Holding Co. LLC 7.25% 15/06/2025	USD	245,000	198,527	0.02
Penske Automotive Group, Inc. 5.5% 15/05/2026	USD	430,000	382,781	0.03
PG&E Corp. 5% 01/07/2028	USD	75,000	66,923	0.01
PG&E Corp. 5.25% 01/07/2030	USD	160,000	143,625	0.01
Service Corp. International 5.125% 01/06/2029	USD	400,000	383,810	0.03
Spectrum Brands, Inc. 5.75% 15/07/2025	USD	500,000	458,258	0.04
Springleaf Finance Corp. 6.125% 15/03/2024	USD	605,000	548,524	0.04
Springleaf Finance Corp. 8.875% 01/06/2025	USD	125,000	119,188	0.01
Springleaf Finance Corp. 6.625% 15/01/2028	USD	295,000	260,471	0.02
Teleflex, Inc. 4.625% 15/11/2027	USD	405,000	382,057	0.03
Tenet Healthcare Corp. 8.125% 01/04/2022	USD	180,000	168,565	0.01
Tenet Healthcare Corp. 5.125% 01/05/2025	USD	650,000	559,174	0.05
United Rentals North America, Inc. 6.5% 15/12/2026	USD	510,000	477,647	0.04
WESCO Distribution, Inc. 5.375% 15/06/2024	USD	205,000	182,313	0.02
WPX Energy, Inc. 5.25% 15/10/2027	USD	720,000	599,948	0.05
WPX Energy, Inc. 5.875% 15/06/2028	USD	35,000	30,023	–
			14,889,974	1.20
Total Bonds			21,540,191	1.74
Equities				
Austria				
Erste Group Bank AG	EUR	6,212	129,769	0.01
OMV AG	EUR	3,003	88,318	0.01
			218,087	0.02
Belgium				
Ageas SA/NV	EUR	3,655	115,297	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Galapagos NV	EUR	905	158,398	0.01
Groupe Bruxelles Lambert SA	EUR	2,243	167,485	0.01
Proximus SADP	EUR	3,328	60,386	0.01
Solvay SA	EUR	1,540	109,725	0.01
Umicore SA	EUR	71,919	3,013,766	0.24
			3,625,057	0.29
Bermuda				
Arch Capital Group Ltd.	USD	90,180	2,300,768	0.19
China Oriental Group Co. Ltd.	HKD	792,000	192,429	0.02
Credicorp Ltd.	USD	17,114	2,038,016	0.16
IHS Markit Ltd.	USD	7,264	488,266	0.04
			5,019,479	0.41
Brazil				
Banco do Brasil SA	BRL	45,589	237,740	0.02
Lojas Americanas SA Preference	BRL	87,094	454,607	0.04
Minerva SA	BRL	148,665	316,519	0.03
Petroleo Brasileiro SA, ADR Preference	USD	42,173	299,077	0.02
Telefonica Brasil SA Preference	BRL	21,467	167,695	0.01
TIM Participacoes SA	BRL	90,812	208,660	0.02
Vale SA	BRL	20,975	190,244	0.01
YDUQS Participacoes SA	BRL	29,522	161,206	0.01
			2,035,748	0.16
Canada				
CGI, Inc.	CAD	25,981	1,452,645	0.12
Constellation Software, Inc.	CAD	1,507	1,510,743	0.12
Novagold Resources, Inc.	USD	55,166	450,650	0.04
Open Text Corp.	CAD	41,390	1,560,922	0.12
			4,974,960	0.40
Cayman Islands				
Alibaba Group Holding Ltd., ADR	USD	15,080	2,896,504	0.23
Ambarella, Inc.	USD	9,054	369,407	0.03
China Aoyuan Group Ltd.	HKD	196,000	210,862	0.02
China Conch Venture Holdings Ltd.	HKD	129,500	486,094	0.04
China Hongqiao Group Ltd.	HKD	502,500	198,289	0.02
China Mengniu Dairy Co. Ltd.	HKD	81,135	276,123	0.02
Haitian International Holdings Ltd.	HKD	100,350	181,335	0.01
Hengan International Group Co. Ltd.	HKD	50,917	354,902	0.03
KWG Group Holdings Ltd.	HKD	239,547	358,567	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
NetEase, Inc., ADR	USD	5,974	2,285,056	0.18
New Century Healthcare Holding Co. Ltd., Reg. S	HKD	918,955	150,961	0.01
Sands China Ltd.	HKD	104,789	366,253	0.03
SITC International Holdings Co. Ltd.	HKD	456,521	433,974	0.04
Tencent Holdings Ltd.	HKD	40,200	2,302,113	0.19
Texhong Textile Group Ltd.	HKD	205,500	146,129	0.01
Tongcheng-Elong Holdings Ltd., Reg. S	HKD	158,800	254,301	0.02
Xinyi Solar Holdings Ltd.	HKD	412,000	347,636	0.03
ZTO Express Cayman, Inc., ADR	USD	13,820	451,828	0.04
			12,070,334	0.98
China				
China Construction Bank Corp. 'H'	HKD	963,477	693,422	0.06
China National Accord Medicines Corp. Ltd. 'A'	CNY	56,863	322,165	0.03
China Petroleum & Chemical Corp. 'H'	HKD	401,317	149,141	0.01
ENN Ecological Holdings Co. Ltd. 'A'	CNY	139,300	181,110	0.01
Haier Smart Home Co. Ltd. 'A'	CNY	111,100	247,572	0.02
Industrial & Commercial Bank of China Ltd. 'H'	HKD	794,656	429,511	0.03
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	CNY	14,196	187,865	0.01
Livzon Pharmaceutical Group, Inc. 'H'	HKD	112,020	502,196	0.04
Lomon Billions Group Co. Ltd. 'A'	CNY	153,000	356,153	0.03
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	76,911	684,298	0.06
			3,753,433	0.30
Finland				
Elisa OYJ	EUR	3,152	170,807	0.01
Fortum OYJ	EUR	9,157	154,753	0.01
Kesko OYJ 'B'	EUR	5,747	87,412	0.01
Kone OYJ 'B'	EUR	72,551	4,434,317	0.36
Metso OYJ	EUR	2,697	79,197	0.01
Orion OYJ 'B'	EUR	2,211	94,841	0.01
Stora Enso OYJ 'R'	EUR	12,820	136,341	0.01
Wartsila OYJ Abp	EUR	10,246	75,093	–
			5,232,761	0.42
France				
Accor SA	EUR	4,064	98,369	0.01
Alstom SA	EUR	4,029	166,942	0.01

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Amundi SA, Reg. S	EUR	1,287	89,768	0.01
Arkema SA	EUR	1,483	126,218	0.01
Atos SE	EUR	2,025	153,677	0.01
AXA SA	EUR	66,872	1,244,221	0.10
BioMerieux	EUR	1,019	124,675	0.01
Bouygues SA	EUR	76,806	2,334,518	0.19
Bureau Veritas SA	EUR	6,104	114,603	0.01
Capgemini SE	EUR	12,169	1,238,804	0.10
Carrefour SA	EUR	156,225	2,149,266	0.17
Cie de Saint-Gobain	EUR	98,264	3,148,870	0.25
Cie Generale des Etablissements Michelin SCA	EUR	29,785	2,750,049	0.22
Eiffage SA	EUR	2,086	169,884	0.01
Electricite de France SA	EUR	10,729	88,074	0.01
Gecina SA, REIT	EUR	994	109,290	0.01
Getlink SE	EUR	9,162	118,327	0.01
Ingenico Group SA	EUR	1,263	179,315	0.01
Klepierre SA, REIT	EUR	4,425	78,489	0.01
Orpea	EUR	1,090	112,188	0.01
Peugeot SA	EUR	221,066	3,201,588	0.26
Publicis Groupe SA	EUR	4,691	135,124	0.01
Renault SA	EUR	4,353	98,258	0.01
Rubis SCA	EUR	2,001	85,583	0.01
Safran SA Preference	EUR	14,458	1,292,256	0.10
Sartorius Stedim Biotech	EUR	498	111,702	0.01
Schneider Electric SE	EUR	29,651	2,931,298	0.24
SCOR SE	EUR	3,597	87,803	0.01
Sodexo SA	EUR	1,789	107,769	0.01
Suez SA	EUR	8,254	86,151	0.01
Thales SA	EUR	2,215	159,236	0.01
Ubisoft Entertainment SA	EUR	2,122	155,797	0.01
Valeo SA	EUR	4,693	109,464	0.01
			23,157,576	1.87
Germany				
Bechtle AG	EUR	575	90,390	0.01
Brenntag AG	EUR	3,235	151,430	0.01
Commerzbank AG	EUR	20,959	82,914	0.01
Covestro AG, Reg. S	EUR	3,547	120,332	0.01
Evonik Industries AG	EUR	4,027	91,232	0.01
GEA Group AG	EUR	3,110	87,562	0.01
Hannover Rueck SE	EUR	1,257	193,075	0.01
HeidelbergCement AG	EUR	3,093	147,505	0.01
HelloFresh SE	EUR	2,956	140,262	0.01

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Infineon Technologies AG	EUR	203,223	4,240,756	0.34
Knorr-Bremse AG	EUR	1,012	91,065	0.01
LANXESS AG	EUR	1,746	81,879	0.01
LEG Immobilien AG	EUR	1,445	163,314	0.01
Nemetschek SE	EUR	1,147	70,196	0.01
Porsche Automobil Holding SE Preference	EUR	3,206	164,308	0.01
Puma SE	EUR	1,763	121,242	0.01
Rheinmetall AG	EUR	921	71,184	0.01
Scout24 AG, Reg. S	EUR	2,253	155,851	0.01
Siemens Healthineers AG, Reg. S	EUR	3,140	134,149	0.01
TeamViewer AG	EUR	2,557	124,628	0.01
Uniper SE	EUR	2,351	67,497	–
United Internet AG	EUR	2,348	88,437	0.01
Volkswagen AG Preference	EUR	20,052	2,718,650	0.22
			9,397,858	0.76
Guernsey				
Amdocs Ltd.	USD	8,093	438,787	0.04
			438,787	0.04
Hong Kong				
Alia Group Ltd.	HKD	24,797	205,741	0.02
China Mobile Ltd.	HKD	47,007	282,153	0.02
China Overseas Grand Oceans Group Ltd.	HKD	332,000	167,432	0.01
CNOOC Ltd.	HKD	229,988	228,273	0.02
Hong Kong Exchanges & Clearing Ltd.	HKD	6,465	244,937	0.02
Sun Art Retail Group Ltd.	HKD	251,889	383,407	0.03
			1,511,943	0.12
Hungary				
OTP Bank Nyrt.	HUF	2,634	82,006	0.01
			82,006	0.01
India				
Aavas Financiers Ltd.	INR	14,454	225,924	0.02
Embassy Office Parks REIT	INR	32,400	130,963	0.01
HDFC Bank Ltd.	INR	37,850	475,892	0.04
Hero MotoCorp Ltd.	INR	7,169	215,745	0.02
ICICI Bank Ltd.	INR	63,401	263,242	0.02
Indian Railway Catering & Tourism Corp. Ltd.	INR	10,539	169,077	0.01
Infosys Ltd.	INR	40,739	352,542	0.03
Reliance Industries Ltd.	INR	2,606	24,575	–
Reliance Industries Ltd.	INR	122,055	2,457,557	0.20
V-Mart Retail Ltd.	INR	11,257	232,436	0.02
			4,547,953	0.37

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Indonesia				
Bank BTPN Syariah Tbk. PT	IDR	1,155,300	228,624	0.02
Bank Rakyat Indonesia Persero Tbk. PT	IDR	708,300	133,986	0.01
Telekomunikasi Indonesia Persero Tbk. PT	IDR	2,194,700	417,897	0.03
			780,507	0.06
Ireland				
Accenture plc 'A'	USD	3,452	659,481	0.05
Allegion plc	USD	83,814	7,626,951	0.62
Aon plc 'A'	USD	8,428	1,444,612	0.12
Johnson Controls International plc	USD	68,441	2,079,768	0.17
Kingspan Group plc	EUR	56,633	3,242,239	0.26
Medtronic plc	USD	9,582	781,515	0.06
Smurfit Kappa Group plc	EUR	4,645	137,957	0.01
STERIS plc	USD	3,264	445,856	0.04
Trane Technologies plc	USD	52,293	4,142,375	0.33
Willis Towers Watson plc	USD	8,178	1,433,398	0.12
			21,994,152	1.78
Italy				
Davide Campari-Milano SpA	EUR	10,197	76,753	0.01
DiaSorin SpA	EUR	549	93,522	0.01
FinecoBank Banca Fineco SpA	EUR	12,761	153,292	0.01
Intesa Sanpaolo SpA	EUR	1,714,796	2,920,298	0.23
Mediobanca Banca di Credito Finanziario SpA	EUR	13,226	84,501	0.01
Moncler SpA	EUR	4,193	143,002	0.01
Nexi SpA, Reg. S	EUR	6,278	97,293	0.01
Poste Italiane SpA, Reg. S	EUR	9,831	76,652	0.01
Prysmian SpA	EUR	5,623	116,059	0.01
Recordati SpA	EUR	2,120	93,948	0.01
Telecom Italia SpA	EUR	212,244	74,508	–
Terna Rete Elettrica Nazionale SpA	EUR	29,519	181,394	0.01
UniCredit SpA	EUR	359,485	2,953,169	0.24
			7,064,391	0.57
Japan				
Daikin Industries Ltd.	JPY	33,900	4,848,411	0.39
Murata Manufacturing Co. Ltd.	JPY	90,900	4,733,631	0.38
Nintendo Co. Ltd.	JPY	4,200	1,663,417	0.14
Toyota Motor Corp.	JPY	49,700	2,772,094	0.22
			14,017,553	1.13

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Jersey				
Aptiv plc	USD	39,278	2,723,739	0.22
Experian plc	GBP	64,403	1,997,645	0.16
Glencore plc	GBP	1,549,159	2,918,206	0.24
Novocure Ltd.	USD	6,492	342,793	0.03
United Co. RUSAL plc	HKD	401,000	136,125	0.01
			8,118,508	0.66
Luxembourg				
ArcelorMittal SA	EUR	253,479	2,375,985	0.19
Aroundtown SA	EUR	25,249	128,947	0.01
Eurofins Scientific SE	EUR	261	145,768	0.01
Spotify Technology SA	USD	3,552	816,519	0.07
			3,467,219	0.28
Malaysia				
Hartalega Holdings Bhd.	MYR	88,700	240,333	0.02
Sunway Bhd.	MYR	497,000	141,994	0.01
Tenaga Nasional Bhd.	MYR	122,500	295,515	0.02
			677,842	0.05
Mauritius				
MakeMyTrip Ltd.	USD	14,117	192,747	0.02
			192,747	0.02
Mexico				
Grupo Televisa SAB, ADR	USD	32,938	153,817	0.01
Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	MXN	173,908	155,764	0.01
			309,581	0.02
Netherlands				
ABN AMRO Bank NV, Reg. S	EUR	9,939	76,182	0.01
Aegon NV	EUR	38,161	101,165	0.01
Argenx SE	EUR	895	177,747	0.01
ASM International NV	EUR	1,018	139,822	0.01
ASR Nederland NV	EUR	2,972	81,225	0.01
CNH Industrial NV	EUR	20,895	130,071	0.01
Euronext NV, Reg. S	EUR	1,128	100,646	0.01
EXOR NV	EUR	2,375	120,650	0.01
Heineken Holding NV	EUR	1,956	142,837	0.01
IMCD NV	EUR	1,106	92,517	0.01
Koninklijke KPN NV	EUR	73,840	174,226	0.01
Randstad NV	EUR	2,609	103,460	0.01
Signify NV, Reg. S	EUR	92,506	2,125,325	0.17
			3,565,873	0.29
Philippines				
Puregold Price Club, Inc.	PHP	420,100	347,012	0.03
			347,012	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Poland				
Powszechny Zakład Ubezpieczeń SA	PLN	34,504	224,912	0.02
			224,912	0.02
Portugal				
Galp Energia SGPS SA	EUR	10,299	105,977	0.01
			105,977	0.01
Russia				
Detsky Mir PJSC, Reg. S	RUB	231,140	290,552	0.03
LUKOIL PJSC, ADR	USD	9,830	650,023	0.05
Sberbank of Russia PJSC, ADR	USD	23,794	241,139	0.02
			1,181,714	0.10
South Africa				
Absa Group Ltd.	ZAR	34,167	149,442	0.01
Naspers Ltd. 'N'	ZAR	4,109	666,220	0.06
Pick n Pay Stores Ltd.	ZAR	60,447	158,019	0.01
Sanlam Ltd.	ZAR	30,475	92,036	0.01
			1,065,717	0.09
South Korea				
AfreecaTV Co. Ltd.	KRW	4,007	187,599	0.01
Douzone Bizon Co. Ltd.	KRW	4,280	323,935	0.03
Ecopro BM Co. Ltd.	KRW	3,610	322,126	0.02
Hyundai Motor Co.	KRW	5,032	364,276	0.03
KB Financial Group, Inc.	KRW	10,381	260,681	0.02
LG Chem Ltd.	KRW	10,743	3,898,468	0.31
NHN KCP Corp.	KRW	5,891	215,301	0.02
Samsung Electronics Co. Ltd.	KRW	157,310	6,153,925	0.50
SK Hynix, Inc.	KRW	79,917	5,037,032	0.41
SK Telecom Co. Ltd.	KRW	1,358	211,845	0.02
WONIK IPS Co. Ltd.	KRW	13,696	361,160	0.03
			17,336,348	1.40
Spain				
ACS Actividades de Construcción y Servicios SA	EUR	5,091	114,268	0.01
Banco Santander SA	EUR	1,345,259	2,924,929	0.24
CaixaBank SA	EUR	75,134	142,867	0.01
Enagas SA	EUR	4,953	107,852	0.01
Endesa SA	EUR	6,636	145,494	0.01
Grifols SA	EUR	6,171	166,833	0.01
Naturgy Energy Group SA	EUR	7,185	118,948	0.01
Red Electrica Corp. SA	EUR	9,072	150,663	0.01
			3,871,854	0.31

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Supranational				
Unibail-Rodamco-Westfield, REIT	EUR	2,897	145,285	0.01
			145,285	0.01
Sweden				
Assa Abloy AB 'B'	SEK	391,772	7,122,024	0.58
			7,122,024	0.58
Switzerland				
Garmin Ltd.	USD	5,869	509,302	0.04
Schindler Holding AG	CHF	21,564	4,517,487	0.37
			5,026,789	0.41
Taiwan				
Hon Hai Precision Industry Co. Ltd.	TWD	176,000	458,616	0.04
MediaTek, Inc.	TWD	178,000	3,104,716	0.25
Mega Financial Holding Co. Ltd.	TWD	304,000	283,699	0.02
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	210,000	1,985,109	0.16
Tripod Technology Corp.	TWD	101,000	398,508	0.03
Win Semiconductors Corp.	TWD	397,000	3,579,088	0.29
Yageo Corp.	TWD	21,000	241,286	0.02
			10,051,022	0.81
Thailand				
Bangkok Bank PCL	THB	106,000	327,493	0.03
Indorama Ventures PCL	THB	468,000	372,431	0.03
			699,924	0.06
United Kingdom				
Anglo American plc	GBP	158,808	3,266,339	0.26
Atlassian Corp. plc 'A'	USD	3,033	486,484	0.04
BHP Group plc	GBP	122,792	2,234,727	0.18
BP plc	GBP	643,087	2,173,180	0.18
Carnival plc	GBP	220,357	2,390,011	0.19
Johnson Matthey plc	GBP	92,424	2,132,686	0.17
Rio Tinto plc	GBP	44,531	2,228,408	0.18
Standard Chartered plc	GBP	230,354	1,115,162	0.09
TechnipFMC plc	EUR	9,173	56,203	0.01
Vodafone Group plc	GBP	1,584,570	2,246,484	0.18
			18,329,684	1.48
United States of America				
A O Smith Corp.	USD	11,542	484,381	0.04
AAON, Inc.	USD	9,377	453,593	0.04
Abbott Laboratories	USD	12,639	1,028,765	0.08
AbbVie, Inc.	USD	9,991	873,184	0.07
ABIOMED, Inc.	USD	3,005	646,296	0.05
Acacia Communications, Inc.	USD	6,475	387,382	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Accelaron Pharma, Inc.	USD	5,096	432,875	0.03
Acuity Brands, Inc.	USD	10,881	927,523	0.07
Adobe, Inc.	USD	7,395	2,865,229	0.23
Advanced Disposal Services, Inc.	USD	13,420	360,547	0.03
AeroVironment, Inc.	USD	8,173	579,492	0.05
Agilent Technologies, Inc.	USD	6,112	480,841	0.04
Akamai Technologies, Inc.	USD	4,721	450,264	0.04
Alarm.com Holdings, Inc.	USD	10,921	630,523	0.05
Albemarle Corp.	USD	39,813	2,736,557	0.22
Alexandria Real Estate Equities, Inc., REIT	USD	15,633	2,257,365	0.18
Allogene Therapeutics, Inc.	USD	21,868	834,981	0.07
Alnylam Pharmaceuticals, Inc.	USD	4,122	543,881	0.04
Alphabet, Inc. 'A'	USD	3,327	4,200,154	0.34
Alphabet, Inc. 'C'	USD	2,090	2,631,318	0.21
Altice USA, Inc. 'A'	USD	58,055	1,164,305	0.09
Amazon.com, Inc.	USD	1,594	3,913,329	0.32
Amedisys, Inc.	USD	2,477	437,663	0.04
AMETEK, Inc.	USD	6,081	483,573	0.04
Amgen, Inc.	USD	4,203	881,932	0.07
Amphenol Corp. 'A'	USD	5,886	501,606	0.04
ANSYS, Inc.	USD	1,921	499,291	0.04
Anterix, Inc.	USD	10,315	416,586	0.03
Appfolio, Inc. 'A'	USD	4,104	595,055	0.05
Apple, Inc.	USD	29,111	9,450,610	0.76
AptarGroup, Inc.	USD	4,510	449,575	0.04
Arena Pharmaceuticals, Inc.	USD	10,320	578,504	0.05
Arista Networks, Inc.	USD	7,714	1,442,078	0.12
Arthur J Gallagher & Co.	USD	16,993	1,474,699	0.12
Aspen Technology, Inc.	USD	4,517	416,269	0.03
AT&T, Inc.	USD	37,708	1,013,750	0.08
Atmos Energy Corp.	USD	4,417	391,558	0.03
AtriCure, Inc.	USD	14,225	569,114	0.05
Atrion Corp.	USD	683	394,743	0.03
Automatic Data Processing, Inc.	USD	11,426	1,514,582	0.12
Avalara, Inc.	USD	5,496	650,942	0.05
Badger Meter, Inc.	USD	8,635	483,741	0.04
Balchem Corp.	USD	4,527	382,406	0.03
Bandwidth, Inc. 'A'	USD	6,462	730,028	0.06
Bank of America Corp.	USD	41,188	870,407	0.07
Berkshire Hathaway, Inc. 'B'	USD	13,890	2,206,830	0.18

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
BioMarin Pharmaceutical, Inc.	USD	5,385	591,312	0.05
Bio-Rad Laboratories, Inc. 'A'	USD	1,299	522,162	0.04
Bio-Techne Corp.	USD	2,373	558,478	0.05
Black Knight, Inc.	USD	7,592	490,440	0.04
Booz Allen Hamilton Holding Corp.	USD	6,253	433,142	0.03
Boston Beer Co., Inc. (The) 'A'	USD	1,244	593,789	0.05
Brady Corp. 'A'	USD	9,732	405,735	0.03
Bristol-Myers Squibb Co.	USD	16,166	845,975	0.07
Broadcom, Inc.	USD	13,491	3,789,528	0.31
Broadridge Financial Solutions, Inc.	USD	4,666	524,159	0.04
Brown & Brown, Inc.	USD	13,231	480,105	0.04
Brown-Forman Corp. 'B'	USD	7,804	442,191	0.04
Burlington Stores, Inc.	USD	12,735	2,234,450	0.18
Cable One, Inc.	USD	1,110	1,753,956	0.14
Cadence Design Systems, Inc.	USD	6,771	578,382	0.05
Calavo Growers, Inc.	USD	7,894	441,562	0.04
Cal-Maine Foods, Inc.	USD	10,781	427,199	0.03
Cardiovascular Systems, Inc.	USD	12,550	352,873	0.03
Cargurus, Inc.	USD	23,160	523,041	0.04
Carlisle Cos., Inc.	USD	3,558	378,926	0.03
Carrier Global Corp.	USD	97,063	1,919,828	0.16
CDW Corp.	USD	15,663	1,620,967	0.13
Cerner Corp.	USD	6,932	422,900	0.03
Change Healthcare, Inc.	USD	43,242	431,400	0.03
Charter Communications, Inc. 'A'	USD	11,303	5,129,146	0.41
Chegg, Inc.	USD	11,868	710,875	0.06
Chemed Corp.	USD	1,041	418,569	0.03
Chevron Corp.	USD	13,340	1,059,812	0.09
Chipotle Mexican Grill, Inc.	USD	693	649,272	0.05
Choice Hotels International, Inc.	USD	7,028	493,584	0.04
Church & Dwight Co., Inc.	USD	6,862	472,303	0.04
Cintas Corp.	USD	2,460	583,115	0.05
Cisco Systems, Inc.	USD	22,701	942,481	0.08
Citigroup, Inc.	USD	10,975	499,281	0.04
Citrix Systems, Inc.	USD	3,026	398,298	0.03
Clorox Co. (The)	USD	2,469	482,226	0.04
Coca-Cola Co. (The)	USD	27,618	1,097,564	0.09
Codexis, Inc.	USD	40,360	409,835	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Cognex Corp.	USD	9,745	518,073	0.04
Columbia Sportswear Co.	USD	6,438	462,064	0.04
Comcast Corp. 'A'	USD	172,314	5,978,022	0.48
Constellation Brands, Inc. 'A'	USD	15,026	2,333,000	0.19
Cooper Cos., Inc. (The)	USD	1,583	399,777	0.03
Copart, Inc.	USD	38,076	2,823,113	0.23
Corcept Therapeutics, Inc.	USD	38,052	570,534	0.05
CorVel Corp.	USD	8,307	525,091	0.04
CoStar Group, Inc.	USD	740	468,793	0.04
Costco Wholesale Corp.	USD	3,155	851,441	0.07
CryoPort, Inc.	USD	27,449	738,800	0.06
CSW Industrials, Inc.	USD	6,857	422,660	0.03
Deckers Outdoor Corp.	USD	3,287	574,812	0.05
DENTSPLY SIRONA, Inc.	USD	11,367	445,713	0.04
DexCom, Inc.	USD	1,632	588,953	0.05
DocuSign, Inc.	USD	5,058	775,216	0.06
Dolby Laboratories, Inc. 'A'	USD	8,122	476,516	0.04
Dollar General Corp.	USD	2,965	503,072	0.04
Donaldson Co., Inc.	USD	11,733	485,711	0.04
Dorman Products, Inc.	USD	8,308	496,490	0.04
Eagle Pharmaceuticals, Inc.	USD	10,141	433,621	0.03
Eidos Therapeutics, Inc.	USD	9,813	416,625	0.03
El Paso Electric Co.	USD	6,529	389,508	0.03
Eli Lilly and Co.	USD	6,018	878,736	0.07
Enanta Pharmaceuticals, Inc.	USD	9,011	402,512	0.03
Encore Wire Corp.	USD	10,229	444,989	0.04
EPAM Systems, Inc.	USD	2,374	532,662	0.04
Equifax, Inc.	USD	16,988	2,598,530	0.21
ESCO Technologies, Inc.	USD	5,965	448,962	0.04
Exelixis, Inc.	USD	25,324	535,611	0.04
Expeditors International of Washington, Inc.	USD	6,759	457,450	0.04
Exponent, Inc.	USD	6,207	447,419	0.04
Exxon Mobil Corp.	USD	22,610	899,548	0.07
F5 Networks, Inc.	USD	4,025	499,635	0.04
Facebook, Inc. 'A'	USD	20,431	4,130,313	0.33
Fair Isaac Corp.	USD	1,445	537,789	0.04
Fastenal Co.	USD	13,753	524,148	0.04
Five9, Inc.	USD	5,627	554,784	0.04
Flowers Foods, Inc.	USD	21,522	428,370	0.03
Forward Air Corp.	USD	8,550	379,370	0.03
Fox Factory Holding Corp.	USD	11,586	852,587	0.07
Freshpet, Inc.	USD	7,046	525,117	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Gentex Corp.	USD	19,718	452,505	0.04
Global Blood Therapeutics, Inc.	USD	8,531	479,852	0.04
Global Payments, Inc.	USD	9,260	1,398,255	0.11
Globus Medical, Inc. 'A'	USD	10,440	443,664	0.04
Graco, Inc.	USD	9,323	398,395	0.03
Grand Canyon Education, Inc.	USD	6,015	484,777	0.04
Guardant Health, Inc.	USD	6,336	457,423	0.04
Guidewire Software, Inc.	USD	5,275	520,573	0.04
Haemonetics Corp.	USD	4,252	339,111	0.03
Halozyme Therapeutics, Inc.	USD	24,314	580,601	0.05
HealthStream, Inc.	USD	18,782	369,737	0.03
Heartland Express, Inc.	USD	23,982	444,451	0.04
HEICO Corp.	USD	5,713	506,853	0.04
HEICO Corp. 'A'	USD	6,606	477,739	0.04
Hershey Co. (The)	USD	3,234	373,185	0.03
Home Depot, Inc. (The)	USD	7,685	1,712,165	0.14
Hormel Foods Corp.	USD	9,343	401,579	0.03
Hubbell, Inc.	USD	13,361	1,490,927	0.12
IDEX Corp.	USD	3,262	458,826	0.04
IDEXX Laboratories, Inc.	USD	1,891	555,624	0.04
Incyte Corp.	USD	6,276	581,053	0.05
Inspire Medical Systems, Inc.	USD	7,574	586,384	0.05
Insulet Corp.	USD	2,509	434,024	0.03
Intel Corp.	USD	30,252	1,611,249	0.13
Intelligent Systems Corp.	USD	12,851	390,627	0.03
International Business Machines Corp.	USD	6,344	681,847	0.06
Intuit, Inc.	USD	5,857	1,544,571	0.12
Ionis Pharmaceuticals, Inc.	USD	9,095	477,606	0.04
IPG Photonics Corp.	USD	3,995	570,821	0.05
iRhythm Technologies, Inc.	USD	5,382	556,098	0.04
J & J Snack Foods Corp.	USD	3,686	417,762	0.03
Jack Henry & Associates, Inc.	USD	2,882	471,964	0.04
John B Sanfilippo & Son, Inc.	USD	5,457	414,613	0.03
Johnson & Johnson	USD	18,824	2,353,608	0.19
JPMorgan Chase & Co.	USD	16,171	1,353,259	0.11
Keysight Technologies, Inc.	USD	17,069	1,531,446	0.12
KLA Corp.	USD	9,393	1,625,115	0.13
Krystal Biotech, Inc.	USD	11,162	412,333	0.03
Kura Oncology, Inc.	USD	48,602	705,565	0.06
L3Harris Technologies, Inc.	USD	2,401	362,699	0.03
Lancaster Colony Corp.	USD	3,265	450,251	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Landstar System, Inc.	USD	4,561	455,917	0.04
LeMaitre Vascular, Inc.	USD	18,630	437,738	0.04
Lennox International, Inc.	USD	12,642	2,620,754	0.21
LHC Group, Inc.	USD	3,320	515,256	0.04
Liberty Broadband Corp. 'A'	USD	4,025	437,512	0.04
Liberty Broadband Corp. 'C'	USD	3,901	430,355	0.03
Lincoln Electric Holdings, Inc.	USD	6,297	472,268	0.04
LiveRamp Holdings, Inc.	USD	13,234	500,539	0.04
LogMeIn, Inc.	USD	5,236	395,282	0.03
Lululemon Athletica, Inc.	USD	2,282	633,866	0.05
Lumentum Holdings, Inc.	USD	46,291	3,354,928	0.27
Luminex Corp.	USD	16,621	481,619	0.04
Madison Square Garden Sports Corp. 'A'	USD	1,912	250,204	0.02
Madrigal Pharmaceuticals, Inc.	USD	6,230	629,323	0.05
Manhattan Associates, Inc.	USD	8,220	689,239	0.06
ManTech International Corp. 'A'	USD	5,933	362,219	0.03
Marsh & McLennan Cos., Inc.	USD	15,349	1,466,638	0.12
Masimo Corp.	USD	2,430	493,042	0.04
Mastercard, Inc. 'A'	USD	12,104	3,185,147	0.26
Maxim Integrated Products, Inc.	USD	8,861	477,980	0.04
MAXIMUS, Inc.	USD	7,746	485,940	0.04
McCormick & Co., Inc. (Non-Voting)	USD	3,162	505,036	0.04
McDonald's Corp.	USD	5,313	871,821	0.07
Merck & Co., Inc.	USD	52,048	3,582,630	0.29
Mercury Systems, Inc.	USD	6,202	434,027	0.04
Mesa Laboratories, Inc.	USD	2,102	406,598	0.03
Mettler-Toledo International, Inc.	USD	660	473,362	0.04
Micron Technology, Inc.	USD	102,351	4,692,663	0.38
Microsoft Corp.	USD	62,773	11,372,803	0.92
Mirati Therapeutics, Inc.	USD	5,612	570,494	0.05
Mitek Systems, Inc.	USD	54,313	465,202	0.04
Monolithic Power Systems, Inc.	USD	2,676	564,911	0.05
MSA Safety, Inc.	USD	4,492	457,799	0.04
MSC Industrial Direct Co., Inc. 'A'	USD	8,243	534,402	0.04
MyoKardia, Inc.	USD	8,401	722,928	0.06
National Beverage Corp.	USD	10,541	572,122	0.05
National HealthCare Corp.	USD	5,945	336,300	0.03

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
National Instruments Corp.	USD	13,599	468,697	0.04
National Presto Industries, Inc.	USD	6,316	491,407	0.04
Neogen Corp.	USD	6,869	474,956	0.04
Netflix, Inc.	USD	3,143	1,272,843	0.10
Neurocrine Biosciences, Inc.	USD	4,845	526,085	0.04
New York Times Co. (The) 'A'	USD	13,909	520,558	0.04
NewMarket Corp.	USD	1,127	401,512	0.03
Newmont Corp.	USD	9,190	505,096	0.04
NextEra Energy, Inc.	USD	3,497	747,723	0.06
NIC, Inc.	USD	19,861	406,009	0.03
NIKE, Inc. 'B'	USD	8,859	773,225	0.06
Nordson Corp.	USD	3,179	537,400	0.04
NVIDIA Corp.	USD	4,395	1,484,905	0.12
NVR, Inc.	USD	158	457,232	0.04
Okta, Inc.	USD	3,517	626,619	0.05
Old Dominion Freight Line, Inc.	USD	3,285	495,858	0.04
Oracle Corp.	USD	14,872	731,716	0.06
OrthoPediatrics Corp.	USD	12,147	471,701	0.04
Otis Worldwide Corp.	USD	113,110	5,724,233	0.46
PayPal Holdings, Inc.	USD	6,388	991,003	0.08
Pegasystems, Inc.	USD	5,959	536,504	0.04
Penumbra, Inc.	USD	2,813	448,455	0.04
PepsiCo, Inc.	USD	9,914	1,167,145	0.09
Pfizer, Inc.	USD	39,689	1,155,350	0.09
Philip Morris International, Inc.	USD	11,126	693,425	0.06
Pool Corp.	USD	2,249	544,123	0.04
Power Integrations, Inc.	USD	4,830	508,243	0.04
Principia Biopharma, Inc.	USD	8,260	439,310	0.04
Procter & Gamble Co. (The)	USD	17,689	1,881,666	0.15
Proto Labs, Inc.	USD	5,832	584,135	0.05
Qorvo, Inc.	USD	32,124	3,160,059	0.26
QUALCOMM, Inc.	USD	39,350	3,194,877	0.26
Qualys, Inc.	USD	4,963	459,712	0.04
Quest Diagnostics, Inc.	USD	5,266	534,618	0.04
Quidel Corp.	USD	4,582	912,116	0.07
Raven Industries, Inc.	USD	19,780	378,112	0.03
Repligen Corp.	USD	4,590	505,262	0.04
Republic Services, Inc.	USD	5,746	419,688	0.03
ResMed, Inc.	USD	2,855	487,789	0.04
Rexford Industrial Realty, Inc., REIT	USD	64,449	2,376,491	0.19

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Rhythm Pharmaceuticals, Inc.	USD	32,170	638,302	0.05
RingCentral, Inc. 'A'	USD	1,785	453,183	0.04
RMR Group, Inc. (The) 'A'	USD	14,589	383,511	0.03
Robert Half International, Inc.	USD	10,805	508,142	0.04
Rollins, Inc.	USD	12,097	456,297	0.04
Royal Gold, Inc.	USD	4,681	518,030	0.04
salesforce.com, Inc.	USD	6,437	1,074,343	0.09
Sanderson Farms, Inc.	USD	3,650	376,715	0.03
SBA Communications Corp., REIT	USD	1,599	423,913	0.03
Seattle Genetics, Inc.	USD	3,831	579,297	0.05
Sensient Technologies Corp.	USD	10,155	471,290	0.04
Shockwave Medical, Inc.	USD	12,881	542,753	0.04
Simply Good Foods Co. (The)	USD	25,560	422,605	0.03
Simpson Manufacturing Co., Inc.	USD	7,276	546,048	0.04
Simulations Plus, Inc.	USD	12,847	684,586	0.06
Sirius XM Holdings, Inc.	USD	91,293	477,538	0.04
Skyworks Solutions, Inc.	USD	32,404	3,685,427	0.30
Smartsheet, Inc. 'A'	USD	9,980	452,106	0.04
Snap-on, Inc.	USD	4,034	497,215	0.04
SPS Commerce, Inc.	USD	9,732	651,298	0.05
SS&C Technologies Holdings, Inc.	USD	28,831	1,449,829	0.12
STAAR Surgical Co.	USD	14,151	775,933	0.06
Strategic Education, Inc.	USD	3,338	455,934	0.04
Synopsys, Inc.	USD	3,481	604,383	0.05
Tactile Systems Technology, Inc.	USD	10,978	405,389	0.03
Tandem Diabetes Care, Inc.	USD	6,453	568,368	0.05
TechTarget, Inc.	USD	22,883	612,237	0.05
Teladoc Health, Inc.	USD	2,591	440,215	0.04
Teledyne Technologies, Inc.	USD	1,535	424,727	0.03
Teleflex, Inc.	USD	1,547	501,317	0.04
Thermo Fisher Scientific, Inc.	USD	10,226	3,295,146	0.27
Tootsie Roll Industries, Inc.	USD	11,897	362,953	0.03
Toro Co. (The)	USD	6,861	405,221	0.03
Tractor Supply Co.	USD	5,185	608,244	0.05
TransUnion	USD	25,861	2,004,363	0.16
Trex Co., Inc.	USD	5,011	579,980	0.05
Turning Point Therapeutics, Inc.	USD	10,030	578,055	0.05
Twilio, Inc. 'A'	USD	4,502	878,494	0.07

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Tyler Technologies, Inc.	USD	1,490	459,941	0.04
UniFirst Corp.	USD	3,056	487,357	0.04
Union Pacific Corp.	USD	20,442	3,074,809	0.25
UnitedHealth Group, Inc.	USD	6,777	1,777,895	0.14
Universal Display Corp.	USD	3,202	426,211	0.03
Varian Medical Systems, Inc.	USD	4,338	473,563	0.04
Varonis Systems, Inc.	USD	6,737	530,310	0.04
Veeva Systems, Inc. 'A'	USD	2,908	606,935	0.05
Veracyte, Inc.	USD	19,234	443,881	0.04
VeriSign, Inc.	USD	2,407	443,028	0.04
Verisk Analytics, Inc.	USD	3,101	469,975	0.04
Verizon Communications, Inc.	USD	29,566	1,449,409	0.12
Vicor Corp.	USD	11,086	709,390	0.06
Viking Therapeutics, Inc.	USD	96,936	623,138	0.05
Visa, Inc. 'A'	USD	25,481	4,377,133	0.35
Vulcan Materials Co.	USD	4,500	464,183	0.04
Walmart, Inc.	USD	10,117	1,078,042	0.09
Walt Disney Co. (The)	USD	9,706	962,995	0.08
Waters Corp.	USD	2,378	381,880	0.03
Watsco, Inc.	USD	15,622	2,470,533	0.20
Watts Water Technologies, Inc. 'A'	USD	5,410	390,186	0.03
WD-40 Co.	USD	2,223	392,803	0.03
West Pharmaceutical Services, Inc.	USD	2,997	606,138	0.05
Wingstop, Inc.	USD	5,425	671,272	0.05
Xilinx, Inc.	USD	5,625	492,510	0.04
Xylem, Inc.	USD	6,610	382,187	0.03
Y-mAbs Therapeutics, Inc.	USD	19,696	756,432	0.06
Yum China Holdings, Inc.	USD	10,416	445,658	0.04
Zscaler, Inc.	USD	7,401	721,386	0.06
Zynga, Inc. 'A'	USD	64,246	545,989	0.04
			297,205,740	24.03
Total Equities			498,968,357	40.35
Total Transferable securities and money market instruments admitted to an official exchange listing			520,508,548	42.09
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/03/2023	USD	395,000	362,457	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	435,000	388,101	0.03
			750,558	0.06
Bermuda				
NCL Corp. Ltd., 144A 12.25% 15/05/2024	USD	275,000	257,169	0.02
NCL Corp. Ltd., 144A 3.625% 15/12/2024	USD	175,000	95,629	0.01
			352,798	0.03
Canada				
Bausch Health Cos., Inc., 144A 5% 30/01/2028	USD	365,000	306,371	0.02
Bausch Health Cos., Inc., 144A 6.25% 15/02/2029	USD	205,000	183,777	0.02
Bausch Health Cos., Inc., 144A 5.25% 30/01/2030	USD	525,000	444,003	0.04
Baytex Energy Corp., 144A 8.75% 01/04/2027	USD	450,000	213,351	0.02
Garda World Security Corp., 144A 4.625% 15/02/2027	USD	260,000	228,743	0.02
Garda World Security Corp., 144A 9.5% 01/11/2027	USD	405,000	381,936	0.03
goeasy Ltd., 144A 5.375% 01/12/2024	USD	335,000	289,911	0.02
MEG Energy Corp., 144A 7.125% 01/02/2027	USD	580,000	430,552	0.03
New Gold, Inc., 144A 7.5% 15/07/2027	USD	340,000	313,827	0.03
Norbord, Inc., 144A 5.75% 15/07/2027	USD	605,000	551,355	0.04
Open Text Corp., 144A 3.875% 15/02/2028	USD	345,000	296,276	0.02
Videotron Ltd., 144A 5.375% 15/06/2024	USD	405,000	385,155	0.03
			4,025,257	0.32
Netherlands				
Atotech Alpha 3 BV, 144A 6.25% 01/02/2025	USD	420,000	372,078	0.03
UPC Holding BV, 144A 5.5% 15/01/2028	USD	530,000	454,279	0.04
			826,357	0.07
Norway				
Aker BP ASA, 144A 4.75% 15/06/2024	USD	500,000	448,771	0.04
			448,771	0.04
Supranational				
Ardagh Packaging Finance plc, 144A 5.25% 30/04/2025	USD	225,000	205,711	0.02
Connect Finco SARL, 144A 6.75% 01/10/2026	USD	775,000	655,109	0.05
			860,820	0.07

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
United Kingdom				
Virgin Media Finance plc, 144A 5% 15/07/2030	USD	425,000	371,858	0.03
			371,858	0.03
United States of America				
Acadia Healthcare Co., Inc., 144A 5.5% 01/07/2028	USD	85,000	76,153	0.01
Acadia Healthcare Co., Inc. 5.625% 15/02/2023	USD	435,000	388,448	0.03
Adient US LLC, 144A 9% 15/04/2025	USD	41,000	39,482	–
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	250,000	230,036	0.02
Albertsons Cos., Inc. 5.75% 15/03/2025	USD	430,000	392,624	0.03
Allied Universal Holdco LLC, 144A 6.625% 15/07/2026	USD	205,000	192,241	0.02
Allied Universal Holdco LLC, 144A 9.75% 15/07/2027	USD	405,000	380,602	0.03
Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	200,000	185,711	0.02
American Airlines, Inc., 144A 11.75% 15/07/2025	USD	796,000	673,065	0.05
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	835,000	589,667	0.05
Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	365,000	336,192	0.03
Archrock Partners LP, 144A 6.875% 01/04/2027	USD	290,000	243,977	0.02
Arconic Corp., 144A 6% 15/05/2025	USD	160,000	147,532	0.01
Asbury Automotive Group, Inc., 144A 4.5% 01/03/2028	USD	83,000	71,913	0.01
Ascent Resources Utica Holdings LLC, 144A 7% 01/11/2026	USD	385,000	220,603	0.02
ASGN, Inc., 144A 4.625% 15/05/2028	USD	490,000	426,810	0.03
Avis Budget Car Rental LLC, 144A 10.5% 15/05/2025	USD	145,000	143,867	0.01
Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027	USD	595,000	406,877	0.03
Bausch Health Americas, Inc., 144A 8.5% 31/01/2027	USD	275,000	260,328	0.02
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	430,000	388,995	0.03
Boyd Gaming Corp., 144A 8.625% 01/06/2025	USD	70,000	65,246	0.01
Boyd Gaming Corp., 144A 4.75% 01/12/2027	USD	255,000	195,745	0.02
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	425,000	364,363	0.03
Bruin E&P Partners LLC, 144A 8.875% 01/08/2023	USD	430,000	13,400	–

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Burlington Coat Factory Warehouse Corp., 144A 6.25% 15/04/2025	USD	35,000	32,623	–
Calpine Corp., 144A 4.5% 15/02/2028	USD	350,000	304,357	0.02
Catalent Pharma Solutions, Inc., 144A 5% 15/07/2027	USD	625,000	578,629	0.05
CCO Holdings LLC, 144A 5.5% 01/05/2026	USD	505,000	466,559	0.04
CCO Holdings LLC, 144A 4.5% 15/08/2030	USD	860,000	783,816	0.06
Centene Corp., 144A 5.375% 15/08/2026	USD	575,000	534,620	0.04
Centene Corp. 4.625% 15/12/2029	USD	695,000	654,376	0.05
Century Communities, Inc. 5.875% 15/07/2025	USD	430,000	382,333	0.03
Charles River Laboratories International, Inc., 144A 4.25% 01/05/2028	USD	425,000	378,847	0.03
Cheniere Energy Partners LP, 144A 4.5% 01/10/2029	USD	310,000	268,232	0.02
Colt Merger Sub, Inc., 144A 5.75% 01/07/2025	USD	65,000	58,348	–
Colt Merger Sub, Inc., 144A 6.25% 01/07/2025	USD	125,000	110,877	0.01
CommScope, Inc., 144A 6% 01/03/2026	USD	405,000	370,556	0.03
CommScope, Inc., 144A 8.25% 01/03/2027	USD	115,000	105,407	0.01
Consolidated Communications, Inc. 6.5% 01/10/2022	USD	550,000	451,951	0.04
Continental Resources, Inc. 5% 15/09/2022	USD	200,000	175,199	0.01
Cott Holdings, Inc., 144A 5.5% 01/04/2025	USD	430,000	385,798	0.03
CSC Holdings LLC, 144A 5.375% 01/02/2028	USD	530,000	494,493	0.04
CSC Holdings LLC, 144A 5.75% 15/01/2030	USD	490,000	454,991	0.04
CVR Partners LP, 144A 9.25% 15/06/2023	USD	430,000	376,192	0.03
DaVita, Inc., 144A 4.625% 01/06/2030	USD	135,000	119,696	0.01
DCP Midstream Operating LP 5.375% 15/07/2025	USD	405,000	359,012	0.03
Dell International LLC, 144A 7.125% 15/06/2024	USD	430,000	396,993	0.03
DISH DBS Corp., 144A 7.375% 01/07/2028	USD	225,000	200,079	0.02
DISH DBS Corp. 6.75% 01/06/2021	USD	330,000	299,810	0.02
Eldorado Resorts, Inc. 6% 01/04/2025	USD	205,000	191,394	0.02

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	321,000	288,753	0.02
Energizer Holdings, Inc., 144A 6.375% 15/07/2026	USD	15,000	13,842	–
Energizer Holdings, Inc., 144A 7.75% 15/01/2027	USD	600,000	570,851	0.05
Enterprise Development Authority (The), 144A 12% 15/07/2024	USD	225,000	202,061	0.02
Expedia Group, Inc., 144A 6.25% 01/05/2025	USD	135,000	128,298	0.01
Expedia Group, Inc., 144A 7% 01/05/2025	USD	70,000	64,946	0.01
Flex Acquisition Co., Inc., 144A 6.875% 15/01/2025	USD	605,000	521,488	0.04
Golden Nugget, Inc., 144A 6.75% 15/10/2024	USD	510,000	326,938	0.03
Graham Holdings Co., 144A 5.75% 01/06/2026	USD	405,000	374,184	0.03
Gray Television, Inc., 144A 7% 15/05/2027	USD	315,000	288,216	0.02
Greif, Inc., 144A 6.5% 01/03/2027	USD	605,000	549,537	0.04
Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025	USD	45,000	40,241	–
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	35,000	31,610	–
HUB International Ltd., 144A 7% 01/05/2026	USD	405,000	360,198	0.03
Icahn Enterprises LP 6.25% 15/05/2026	USD	620,000	553,697	0.04
INTL FCStone, Inc., 144A 8.625% 15/06/2025	USD	120,000	111,784	0.01
IQVIA, Inc., 144A 5% 15/10/2026	USD	500,000	460,068	0.04
IRB Holding Corp., 144A 7% 15/06/2025	USD	210,000	193,065	0.02
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	770,000	669,869	0.05
KFC Holding Co., 144A 5% 01/06/2024	USD	205,000	186,420	0.02
Kraft Heinz Foods Co., 144A 3.875% 15/05/2027	USD	160,000	149,083	0.01
Kraft Heinz Foods Co. 5% 15/07/2035	USD	580,000	568,789	0.05
L Brands, Inc., 144A 6.875% 01/07/2025	USD	75,000	69,114	0.01
Lamar Media Corp., 144A 3.75% 15/02/2028	USD	255,000	214,763	0.02
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	114,000	107,731	0.01
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	500,000	449,782	0.04

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	210,000	187,694	0.02
M/I Homes, Inc. 4.95% 01/02/2028	USD	425,000	377,218	0.03
Match Group, Inc., 144A 4.125% 01/08/2030	USD	540,000	471,550	0.04
Mattel, Inc., 144A 6.75% 31/12/2025	USD	330,000	305,344	0.02
Mattel, Inc., 144A 5.875% 15/12/2027	USD	245,000	225,357	0.02
Meredith Corp. 6.875% 01/02/2026	USD	625,000	464,725	0.04
Meritor, Inc., 144A 6.25% 01/06/2025	USD	45,000	40,617	–
MGM Growth Properties Operating Partnership LP, REIT, 144A 4.625% 15/06/2025	USD	55,000	48,070	–
Molina Healthcare, Inc., 144A 4.375% 15/06/2028	USD	160,000	142,546	0.01
Moss Creek Resources Holdings, Inc., 144A 7.5% 15/01/2026	USD	460,000	206,239	0.02
NCR Corp., 144A 8.125% 15/04/2025	USD	15,000	14,215	–
NCR Corp., 144A 6.125% 01/09/2029	USD	405,000	360,301	0.03
Netflix, Inc., 144A 5.375% 15/11/2029	USD	190,000	185,505	0.02
Netflix, Inc. 5.75% 01/03/2024	USD	235,000	227,257	0.02
Newell Brands, Inc. 4.875% 01/06/2025	USD	45,000	42,036	–
Newell Brands, Inc. 4.7% 01/04/2026	USD	590,000	552,824	0.04
Nexstar Broadcasting, Inc., 144A 5.625% 15/07/2027	USD	620,000	549,275	0.04
Nine Energy Service, Inc., 144A 8.75% 01/11/2023	USD	135,000	59,085	–
NMI Holdings, Inc., 144A 7.375% 01/06/2025	USD	60,000	56,032	–
Nuance Communications, Inc. 5.625% 15/12/2026	USD	625,000	580,346	0.05
Open Text Holdings, Inc., 144A 4.125% 15/02/2030	USD	125,000	109,607	0.01
Outfront Media Capital LLC, 144A 6.25% 15/06/2025	USD	65,000	58,505	–
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	105,000	97,402	0.01
Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	650,000	597,599	0.05
Parsley Energy LLC, 144A 5.625% 15/10/2027	USD	620,000	545,017	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
PBF Holding Co. LLC, 144A 9.25% 15/05/2025	USD	140,000	133,297	0.01
PDC Energy, Inc. 6.125% 15/09/2024	USD	435,000	361,604	0.03
Plastipak Holdings, Inc., 144A 6.25% 15/10/2025	USD	475,000	411,552	0.03
Presidio Holdings, Inc., 144A 4.875% 01/02/2027	USD	435,000	379,255	0.03
Presidio Holdings, Inc., 144A 8.25% 01/02/2028	USD	285,000	254,544	0.02
PTC, Inc., 144A 4% 15/02/2028	USD	435,000	384,445	0.03
Radiology Partners, Inc., 144A 9.25% 01/02/2028	USD	285,000	239,794	0.02
Scientific Games International, Inc., 144A 7% 15/05/2028	USD	825,000	588,874	0.05
Scotts Miracle-Gro Co. (The) 4.5% 15/10/2029	USD	430,000	395,067	0.03
Select Medical Corp., 144A 6.25% 15/08/2026	USD	575,000	518,701	0.04
Service Properties Trust, REIT 7.5% 15/09/2025	USD	35,000	32,864	–
Shea Homes LP, 144A 4.75% 15/02/2028	USD	220,000	186,543	0.02
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	480,000	450,823	0.04
Sirius XM Radio, Inc., 144A 4.125% 01/07/2030	USD	320,000	282,836	0.02
Sprint Corp. 7.875% 15/09/2023	USD	1,080,000	1,084,178	0.09
Stericycle, Inc., 144A 5.375% 15/07/2024	USD	835,000	763,890	0.06
Summit Materials LLC, 144A 6.5% 15/03/2027	USD	405,000	369,990	0.03
Targa Resources Partners LP 6.875% 15/01/2029	USD	800,000	748,342	0.06
Teleflex, Inc., 144A 4.25% 01/06/2028	USD	30,000	27,428	–
Tenet Healthcare Corp., 144A 6.25% 01/02/2027	USD	80,000	70,916	0.01
Tenet Healthcare Corp., 144A 5.125% 01/11/2027	USD	245,000	215,868	0.02
T-Mobile USA, Inc. 6.5% 15/01/2026	USD	780,000	726,716	0.06
Twitter, Inc., 144A 3.875% 15/12/2027	USD	525,000	468,651	0.04
US Foods, Inc., 144A 6.25% 15/04/2025	USD	205,000	186,515	0.02
USA Compression Partners LP 6.875% 01/09/2027	USD	650,000	556,558	0.05
Verscend Escrow Corp., 144A 9.75% 15/08/2026	USD	370,000	354,854	0.03
ViaSat, Inc., 144A 5.625% 15/04/2027	USD	430,000	392,831	0.03

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
VICI Properties LP, REIT, 144A 4.125% 15/08/2030	USD	425,000	361,491	0.03
Vistra Operations Co. LLC, 144A 5.625% 15/02/2027	USD	650,000	594,824	0.05
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	80,000	75,191	0.01
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	160,000	151,004	0.01
Western Digital Corp. 4.75% 15/02/2026	USD	330,000	304,097	0.02
Yum! Brands, Inc., 144A 7.75% 01/04/2025	USD	60,000	57,728	–
Zayo Group Holdings, Inc., 144A 4% 01/03/2027	USD	350,000	297,065	0.02
Zayo Group Holdings, Inc., 144A 6.125% 01/03/2028	USD	105,000	91,077	0.01
			41,888,172	3.39
Total Bonds			49,524,591	4.01
Certificates of Deposit				
China				
Industrial & Commercial Bank of China Ltd. 0.18% 29/07/2020	EUR	30,000,000	30,027,325	2.43
			30,027,325	2.43
France				
Banque Federative du Credit Mutuel SA 0.4% 12/08/2020	EUR	40,000,000	40,081,053	3.24
Credit Agricole SA 0.184% 21/12/2020	EUR	10,000,000	10,000,000	0.81
Natixis SA 0.3% 31/08/2020	EUR	6,500,000	6,515,147	0.53
Natixis SA 0.17% 31/12/2020	EUR	5,500,000	5,500,000	0.44
			62,096,200	5.02
Japan				
Sumitomo Mitsui Banking Corp. 0.47% 21/08/2020	EUR	25,000,000	25,019,599	2.02
			25,019,599	2.02
Switzerland				
Credit Suisse AG 0.4% 28/08/2020	EUR	20,000,000	20,020,243	1.62
			20,020,243	1.62
Total Certificates of Deposit			137,163,367	11.09
Commercial Papers				
Cayman Islands				
Chesham Finance Ltd. 0.35% 07/07/2020	EUR	50,000,000	50,003,403	4.04
			50,003,403	4.04
United Kingdom				
Barclays Bank UK plc 0.4% 20/07/2020	EUR	10,000,000	10,007,005	0.81
			10,007,005	0.81

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
United States of America				
Procter Gamble Co. (The) 0.06% 10/08/2020	EUR	10,000,000	10,001,450	0.81
			10,001,450	0.81
Total Commercial Papers			70,011,858	5.66
Total Transferable securities and money market instruments dealt in on another regulated market			256,699,816	20.76

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Units of authorised UCITS or other collective investment undertakings				
Exchange Traded Funds				
Ireland				
iShares Physical Gold ETC	USD	1,194,387	37,092,302	3.00
			37,092,302	3.00
Total Exchange Traded Funds			37,092,302	3.00
Total Units of authorised UCITS or other collective investment undertakings			37,092,302	3.00
Total Investments			814,300,666	65.85
Cash			429,514,089	34.73
Other assets/(liabilities)			(7,184,708)	(0.58)
Total net assets			1,236,630,047	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	29.43
France	6.93
Cayman Islands	5.02
Ireland	4.78
Japan	3.15
China	2.73
United Kingdom	2.38
Switzerland	2.03
South Korea	1.40
Germany	0.82
Taiwan	0.81
Canada	0.72
Jersey	0.66
Italy	0.61
Sweden	0.58
Netherlands	0.57
Bermuda	0.47
Finland	0.42
Luxembourg	0.38
India	0.37
Spain	0.31
Belgium	0.29
Brazil	0.16
Hong Kong	0.12
Russia	0.10
South Africa	0.09
Supranational	0.08
Indonesia	0.06
Australia	0.06
Thailand	0.06
Malaysia	0.05
Norway	0.04

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio (Continued)	% of Net Assets
Guernsey	0.04
Philippines	0.03
Mexico	0.02
Poland	0.02
Austria	0.02
Mauritius	0.02
Portugal	0.01
Hungary	0.01
Total Investments	65.85
Cash and Other assets/(liabilities)	34.15
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	3,779,705	EUR	2,298,633	10/07/2020	J.P. Morgan	18,110	–
CAD	195,366	EUR	126,668	10/07/2020	J.P. Morgan	1,026	–
CHF	12,355,709	EUR	11,442,382	10/07/2020	J.P. Morgan	168,199	0.01
EUR	3,118,836	AUD	5,072,401	10/07/2020	J.P. Morgan	9,743	–
EUR	91,378	CAD	138,764	10/07/2020	J.P. Morgan	680	–
EUR	4,730,946	CAD	7,189,715	19/08/2020	Standard Chartered	35,561	–
EUR	1,546,898	GBP	1,381,516	10/07/2020	J.P. Morgan	27,244	–
EUR	39,253,309	GBP	35,087,166	19/08/2020	Goldman Sachs	683,644	0.06
EUR	1,549,492	GBP	1,381,883	19/08/2020	HSBC	30,453	–
EUR	22,541	NOK	237,816	10/07/2020	J.P. Morgan	595	–
EUR	106,520	NZD	185,496	10/07/2020	J.P. Morgan	212	–
EUR	15,604	SEK	162,119	10/07/2020	J.P. Morgan	112	–
EUR	2,268	SGD	3,543	10/07/2020	J.P. Morgan	7	–
EUR	102,529	USD	114,706	10/07/2020	J.P. Morgan	417	–
EUR	208,647,003	USD	227,558,204	15/07/2020	Barclays	6,097,209	0.49
EUR	20,838,913	USD	22,732,147	15/07/2020	Citibank	605,005	0.05
EUR	9,475,340	USD	10,376,658	15/07/2020	Morgan Stanley	239,066	0.02
EUR	15,804,695	USD	17,224,794	15/07/2020	UBS	472,888	0.04
EUR	75,684,658	USD	84,986,000	16/07/2020	Standard Chartered	40,361	–
EUR	1,259,019	USD	1,400,000	15/10/2020	RBC	15,578	–
IDR	86,829,470,000	USD	5,590,000	15/07/2020	Merrill Lynch	348,636	0.03
INR	429,574,730	USD	5,590,000	15/07/2020	Merrill Lynch	80,061	0.01
JPY	7,918,387,767	AUD	103,770,000	19/08/2020	Goldman Sachs	1,761,782	0.14
KRW	29,800,000,000	USD	24,769,758	15/07/2020	Standard Chartered	66,154	0.01
NZD	33,349,406	EUR	18,992,172	10/07/2020	J.P. Morgan	120,327	0.01
SAR	152,578,461	USD	37,069,597	18/01/2022	BNP Paribas	2,990,722	0.24
SAR	114,433,847	USD	27,802,198	24/01/2022	BNP Paribas	2,241,126	0.18
SAR	37,908,296	USD	9,267,399	24/01/2022	J.P. Morgan	691,990	0.06
SAR	77,168,173	USD	18,870,523	07/02/2022	Standard Chartered	1,401,020	0.11
SAR	77,427,647	USD	18,870,524	09/02/2022	Standard Chartered	1,461,008	0.12
SAR	38,577,012	USD	9,435,262	14/02/2022	Societe Generale	698,121	0.06
SAR	61,706,156	USD	15,121,834	15/02/2022	BNP Paribas	1,090,543	0.09
SAR	43,143,496	USD	10,585,283	15/02/2022	Societe Generale	751,553	0.06
SAR	36,882,152	USD	9,073,100	16/02/2022	J.P. Morgan	621,278	0.05
SAR	43,141,379	USD	10,585,283	16/02/2022	Societe Generale	750,942	0.06

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
SAR	54,461,282	USD	13,391,021	22/02/2022	J.P. Morgan	922,293	0.07
SAR	27,219,930	USD	6,695,511	22/02/2022	Standard Chartered	458,654	0.04
SAR	54,371,563	USD	13,391,021	02/03/2022	BNP Paribas	900,237	0.07
SAR	17,421,612	USD	4,285,127	07/03/2022	J.P. Morgan	293,124	0.02
SAR	27,217,252	USD	6,695,511	07/03/2022	Societe Generale	457,072	0.04
SAR	57,882,550	USD	14,500,000	30/03/2022	Standard Chartered	739,813	0.06
SAR	56,932,400	USD	14,000,000	08/06/2022	Standard Chartered	946,680	0.08
SAR	100,510,000	USD	25,000,000	15/08/2022	Standard Chartered	1,398,073	0.11
SEK	489,274	EUR	46,539	10/07/2020	J.P. Morgan	215	–
SEK	54,007,779	USD	5,590,000	15/07/2020	HSBC	184,966	0.02
SGD	127,879,249	EUR	80,993,594	10/07/2020	J.P. Morgan	609,707	0.05
USD	35,078,148	AUD	50,400,000	19/08/2020	Merrill Lynch	329,515	0.03
USD	38,402,151	CNH	272,657,000	15/10/2020	Citibank	42,108	–
USD	34,698,050	CNH	244,000,000	15/10/2020	Standard Chartered	332,618	0.03
USD	28,852,079	EUR	25,572,961	10/07/2020	J.P. Morgan	111,409	0.01
USD	7,835,330	EUR	6,954,500	15/07/2020	BNP Paribas	19,735	–
USD	529,000	EUR	468,086	16/07/2020	Barclays	2,766	–
USD	1,800,000	EUR	1,598,823	16/07/2020	Citibank	3,320	–
USD	9,400,000	EUR	8,291,296	19/08/2020	Standard Chartered	68,935	0.01
USD	793,438	KRW	944,800,000	15/07/2020	BNP Paribas	5,131	–
USD	35,295,829	SGD	49,000,000	19/08/2020	BNP Paribas	149,142	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						31,496,886	2.55
AUD	249,840,503	EUR	153,270,050	10/07/2020	J.P. Morgan	(132,051)	(0.01)
CAD	24,152,414	EUR	15,837,104	10/07/2020	J.P. Morgan	(50,710)	(0.01)
CNH	109,300,000	USD	15,428,953	15/10/2020	Citibank	(47,685)	(0.01)
CNH	74,000,000	USD	10,447,432	15/10/2020	Goldman Sachs	(33,599)	–
CNH	210,000,000	USD	29,929,456	15/10/2020	Standard Chartered	(345,226)	(0.03)
EUR	2,470,781	AUD	4,054,408	10/07/2020	J.P. Morgan	(14,340)	–
EUR	174,798	CAD	267,732	10/07/2020	J.P. Morgan	(196)	–
EUR	194,882	CHF	210,873	10/07/2020	J.P. Morgan	(3,274)	–
EUR	2,622,428	CHF	2,800,000	19/08/2020	Standard Chartered	(9,533)	–
EUR	2,127,987	GBP	1,935,673	10/07/2020	J.P. Morgan	(1,235)	–
EUR	638,666	GBP	586,000	19/08/2020	BNP Paribas	(5,496)	–
EUR	4,643,164	JPY	566,760,866	19/08/2020	Merrill Lynch	(31,978)	–
EUR	6,451,884	JPY	800,286,207	19/08/2020	Morgan Stanley	(149,581)	(0.01)
EUR	9,819	NOK	106,695	10/07/2020	J.P. Morgan	(27)	–
EUR	208,411	NZD	366,010	10/07/2020	J.P. Morgan	(1,349)	–
EUR	32,444	SEK	340,629	10/07/2020	J.P. Morgan	(106)	–
EUR	4,081,070	SEK	42,800,000	19/08/2020	Barclays	(7,166)	–
EUR	1,391,144	SGD	2,194,792	10/07/2020	J.P. Morgan	(9,414)	–
EUR	449,721	USD	508,866	10/07/2020	J.P. Morgan	(3,276)	–
EUR	8,792,287	USD	9,985,101	15/07/2020	RBS	(95,462)	(0.01)
EUR	19,995,582	USD	22,528,125	19/08/2020	BNP Paribas	(40,623)	–
EUR	4,059,614	USD	4,600,000	19/08/2020	Goldman Sachs	(31,563)	–
EUR	5,300,000	USD	5,966,888	19/08/2020	J.P. Morgan	(6,868)	–
EUR	222,403,860	USD	252,969,267	19/08/2020	Merrill Lynch	(2,583,530)	(0.21)
EUR	21,287,966	USD	24,112,258	19/08/2020	Standard Chartered	(157,145)	(0.01)
GBP	57,442,142	EUR	63,986,291	10/07/2020	J.P. Morgan	(800,500)	(0.07)
GBP	6,500,000	EUR	7,249,044	19/08/2020	Standard Chartered	(103,900)	(0.01)

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AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
JPY	7,502,765,789	USD	69,770,000	19/08/2020	Goldman Sachs	(163,060)	(0.01)
JPY	7,506,247,312	USD	69,770,000	19/08/2020	Societe Generale	(134,341)	(0.01)
NOK	21,084,770	EUR	1,987,972	10/07/2020	J.P. Morgan	(42,251)	–
NZD	201,724	EUR	115,616	10/07/2020	J.P. Morgan	(8)	–
SEK	20,703,836	EUR	1,986,632	10/07/2020	J.P. Morgan	(8,208)	–
SGD	775,318	EUR	495,936	10/07/2020	J.P. Morgan	(1,184)	–
USD	18,310,596	CNH	131,200,000	15/10/2020	Citibank	(129,093)	(0.01)
USD	204,356	EUR	182,140	10/07/2020	J.P. Morgan	(220)	–
USD	77,427,712	EUR	70,463,591	15/07/2020	BNP Paribas	(1,545,104)	(0.13)
USD	600,000	EUR	553,116	15/07/2020	J.P. Morgan	(19,055)	–
USD	414,195	EUR	380,417	15/07/2020	Morgan Stanley	(11,741)	–
USD	48,371,091	EUR	44,071,197	15/07/2020	RBC	(1,016,038)	(0.08)
USD	21,134,834	EUR	18,880,845	15/07/2020	RBS	(68,707)	(0.01)
USD	646,000	EUR	575,634	16/07/2020	Merrill Lynch	(643)	–
USD	772,000	EUR	687,418	16/07/2020	Standard Chartered	(277)	–
USD	5,590,000	IDR	83,481,060,000	15/07/2020	Standard Chartered	(143,315)	(0.01)
USD	5,590,000	INR	425,594,650	15/07/2020	Standard Chartered	(33,218)	–
USD	18,294,509	KRW	22,300,000,000	15/07/2020	HSBC	(264,241)	(0.02)
USD	50,893,249	KRW	62,214,452,000	15/07/2020	J.P. Morgan	(867,460)	(0.07)
USD	37,069,597	SAR	152,578,461	18/01/2022	BNP Paribas	(2,990,722)	(0.24)
USD	27,802,198	SAR	114,433,847	24/01/2022	BNP Paribas	(2,241,126)	(0.18)
USD	9,267,399	SAR	37,908,296	24/01/2022	J.P. Morgan	(691,990)	(0.06)
USD	18,870,523	SAR	77,168,173	07/02/2022	Standard Chartered	(1,401,020)	(0.11)
USD	18,870,524	SAR	77,427,647	09/02/2022	Standard Chartered	(1,461,008)	(0.12)
USD	9,435,262	SAR	38,577,012	14/02/2022	Societe Generale	(698,121)	(0.06)
USD	15,121,834	SAR	61,706,156	15/02/2022	BNP Paribas	(1,090,543)	(0.09)
USD	10,585,283	SAR	43,143,496	15/02/2022	Societe Generale	(751,553)	(0.06)
USD	9,073,100	SAR	36,882,152	16/02/2022	J.P. Morgan	(621,278)	(0.05)
USD	10,585,283	SAR	43,141,379	16/02/2022	Societe Generale	(750,942)	(0.06)
USD	13,391,021	SAR	54,461,282	22/02/2022	J.P. Morgan	(922,293)	(0.08)
USD	6,695,511	SAR	27,219,930	22/02/2022	Standard Chartered	(458,654)	(0.04)
USD	13,391,021	SAR	54,371,563	02/03/2022	BNP Paribas	(900,237)	(0.07)
USD	4,285,127	SAR	17,421,612	07/03/2022	J.P. Morgan	(293,124)	(0.03)
USD	6,695,511	SAR	27,217,252	07/03/2022	Societe Generale	(457,072)	(0.04)
USD	14,500,000	SAR	57,882,550	30/03/2022	Standard Chartered	(739,813)	(0.06)
USD	14,000,000	SAR	56,932,400	08/06/2022	Standard Chartered	(946,680)	(0.08)
USD	25,000,000	SAR	100,510,000	15/08/2022	Standard Chartered	(1,398,073)	(0.11)
USD	5,590,000	SEK	55,098,668	15/07/2020	Merrill Lynch	(289,204)	(0.02)
USD	3,532,307	TWD	103,705,000	19/08/2020	HSBC	(17,215)	–
USD	3,488,014	TWD	102,000,000	19/08/2020	J.P. Morgan	(4,675)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(28,239,340)	(2.29)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,257,546	0.26

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Annual Dividend Index, 17/12/2021	595	USD	139,062	0.01
S&P 500 Annual Dividend Index, 16/12/2022	595	USD	26,488	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Financial Futures Contracts (Continued)

Security Description	Number of Contracts	Currency	Unrealised Gain/(Loss) EUR	% of Net Assets
Swiss Market Index, 18/09/2020	404	CHF	523,406	0.05
TOPIX Index, 10/09/2020	(145)	JPY	846,275	0.07
US 10 Year Note, 21/09/2020	6,205	USD	6,819,506	0.55
Total Unrealised Gain on Financial Futures Contracts - Assets			8,354,737	0.68
EURO STOXX 50 Index, 18/09/2020	214	EUR	(117,700)	(0.01)
MSCI ACWI Index, 18/09/2020	(1,601)	USD	(207,252)	(0.02)
MSCI Industrials Index, 18/09/2020	(698)	USD	(160,568)	(0.01)
MSCI World Index Index, 18/09/2020	(648)	USD	(742,966)	(0.06)
Russell 2000 Emini Index, 18/09/2020	(2,008)	USD	(3,041,959)	(0.24)
S&P 500 Emini Index, 18/09/2020	(179)	USD	(208,987)	(0.02)
STOXX Europe 600 Index, 18/09/2020	(1,897)	EUR	(451,638)	(0.04)
Total Unrealised Loss on Financial Futures Contracts - Liabilities			(4,931,070)	(0.40)
Net Unrealised Gain on Financial Futures Contracts - Assets			3,423,667	0.28

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest(Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
57,893,282	EUR	J.P. Morgan	iTraxx Europe Crossover Series 33 Version 1	Sell	5.00%	20/06/2025	3,034,245	0.25
Total Market Value on Credit Default Swap Contracts – Assets							3,034,245	0.25
Net Market Value on Credit Default Swap Contracts - Assets							3,034,245	0.25

Option Purchased Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
3,960	EURO STOXX 50 Index, Call, 3,350.000, 18/09/2020	EUR	J.P. Morgan	3,785,760	0.31
1,446	Russell 2000 Emini Index, Call, 1,500.000, 18/09/2020	USD	J.P. Morgan	7,312,719	0.59
Total Market Value on Option Purchased Contracts - Assets				11,098,479	0.90

Option Written Contracts

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
(31)	Abbott Laboratories, Call, 99.000, 17/07/2020	USD	J.P. Morgan	(1,394)	–
(31)	Abbott Laboratories, Call, 99.000, 10/07/2020	USD	J.P. Morgan	(1,601)	–
(31)	Abbott Laboratories, Call, 100.000, 02/07/2020	USD	J.P. Morgan	(83)	–
(26)	AbbVie, Inc., Call, 102.000, 10/07/2020	USD	J.P. Morgan	(1,227)	–
(31)	AbbVie, Inc., Call, 106.000, 17/07/2020	USD	J.P. Morgan	(690)	–
(26)	AbbVie, Inc., Put, 92.000, 02/07/2020	USD	J.P. Morgan	(116)	–
(11)	Accenture plc, Call, 227.500, 10/07/2020	USD	J.P. Morgan	(490)	–
(11)	Accenture plc, Call, 230.000, 17/07/2020	USD	J.P. Morgan	(612)	–
(11)	Accenture plc, Put, 207.500, 02/07/2020	USD	J.P. Morgan	(367)	–
(8)	Adobe, Inc., Call, 430.000, 02/07/2020	USD	J.P. Morgan	(4,470)	–
(8)	Adobe, Inc., Call, 445.000, 10/07/2020	USD	J.P. Morgan	(2,440)	–
(8)	Adobe, Inc., Call, 490.000, 17/07/2020	USD	J.P. Morgan	(214)	–
(10)	Alphabet, Inc., Call, 1,560.000, 10/07/2020	USD	J.P. Morgan	(812)	–
(10)	Alphabet, Inc., Call, 1,570.000, 02/07/2020	USD	J.P. Morgan	(165)	–
(10)	Alphabet, Inc., Call, 1,580.000, 17/07/2020	USD	J.P. Morgan	(779)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Option Written Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
(7)	Amazon.com, Inc., Call, 2,730.000, 02/07/2020	USD	J.P. Morgan	(25,522)	–
(7)	Amazon.com, Inc., Call, 2,790.000, 10/07/2020	USD	J.P. Morgan	(22,421)	–
(7)	Amazon.com, Inc., Put, 2,630.000, 17/07/2020	USD	J.P. Morgan	(14,039)	–
(7)	Amazon.com, Inc., Put, 2,650.000, 24/07/2020	USD	J.P. Morgan	(36,024)	(0.01)
(10)	Amgen, Inc., Call, 242.500, 10/07/2020	USD	J.P. Morgan	(1,051)	–
(10)	Amgen, Inc., Call, 245.000, 02/07/2020	USD	J.P. Morgan	(583)	–
(10)	Amgen, Inc., Call, 255.000, 17/07/2020	USD	J.P. Morgan	(499)	–
(75)	Apple, Inc., Call, 365.000, 02/07/2020	USD	J.P. Morgan	(19,532)	–
(75)	Apple, Inc., Call, 380.000, 10/07/2020	USD	J.P. Morgan	(11,853)	–
(72)	Apple, Inc., Call, 395.000, 17/07/2020	USD	J.P. Morgan	(7,148)	–
(113)	AT&T, Inc., Call, 33.000, 17/07/2020	USD	J.P. Morgan	(604)	–
(132)	AT&T, Inc., Call, 34.000, 10/07/2020	USD	J.P. Morgan	(176)	–
(132)	AT&T, Inc., Put, 32.000, 02/07/2020	USD	J.P. Morgan	(20,743)	–
(119)	Bank of America Corp., Call, 29.000, 17/07/2020	USD	J.P. Morgan	(477)	–
(146)	Bank of America Corp., Call, 30.000, 10/07/2020	USD	J.P. Morgan	(130)	–
(146)	Bank of America Corp., Put, 26.000, 02/07/2020	USD	J.P. Morgan	(28,988)	–
(35)	Berkshire Hathaway, Inc., Call, 202.500, 10/07/2020	USD	J.P. Morgan	(966)	–
(35)	Berkshire Hathaway, Inc., Call, 212.500, 02/07/2020	USD	J.P. Morgan	(405)	–
(40)	Bristol-Myers Squibb Co., Call, 65.000, 17/07/2020	USD	J.P. Morgan	(214)	–
(7)	Broadcom, Inc., Call, 345.000, 10/07/2020	USD	J.P. Morgan	(156)	–
(7)	Broadcom, Inc., Call, 350.000, 17/07/2020	USD	J.P. Morgan	(218)	–
(7)	Broadcom, Inc., Put, 315.000, 02/07/2020	USD	J.P. Morgan	(1,667)	–
(33)	Chevron Corp., Call, 104.000, 17/07/2020	USD	J.P. Morgan	(1,028)	–
(34)	Chevron Corp., Call, 108.000, 10/07/2020	USD	J.P. Morgan	(227)	–
(34)	Chevron Corp., Call, 120.000, 02/07/2020	USD	J.P. Morgan	(30)	–
(75)	Cisco Systems, Inc., Call, 51.000, 17/07/2020	USD	J.P. Morgan	(534)	–
(76)	Cisco Systems, Inc., Call, 52.000, 10/07/2020	USD	J.P. Morgan	(203)	–
(76)	Cisco Systems, Inc., Put, 47.500, 02/07/2020	USD	J.P. Morgan	(8,560)	–
(31)	Citigroup, Inc., Call, 65.000, 17/07/2020	USD	J.P. Morgan	(179)	–
(39)	Citigroup, Inc., Call, 66.000, 10/07/2020	USD	J.P. Morgan	(208)	–
(39)	Citigroup, Inc., Put, 52.000, 02/07/2020	USD	J.P. Morgan	(4,757)	–
(69)	Coca-Cola Co. (The), Call, 50.000, 17/07/2020	USD	J.P. Morgan	(215)	–
(69)	Coca-Cola Co. (The), Call, 51.000, 10/07/2020	USD	J.P. Morgan	(276)	–
(69)	Coca-Cola Co. (The), Call, 53.000, 02/07/2020	USD	J.P. Morgan	(123)	–
(79)	Comcast Corp., Call, 42.500, 17/07/2020	USD	J.P. Morgan	(809)	–
(82)	Comcast Corp., Call, 44.000, 10/07/2020	USD	J.P. Morgan	(402)	–
(82)	Comcast Corp., Put, 39.500, 02/07/2020	USD	J.P. Morgan	(8,980)	–
(7)	Costco Wholesale Corp., Call, 315.000, 10/07/2020	USD	J.P. Morgan	(324)	–
(7)	Costco Wholesale Corp., Call, 322.500, 17/07/2020	USD	J.P. Morgan	(265)	–
(15)	Eli Lilly and Co., Call, 165.000, 02/07/2020	USD	J.P. Morgan	(1,255)	–
(15)	Eli Lilly and Co., Call, 180.000, 10/07/2020	USD	J.P. Morgan	(180)	–
(990)	EURO STOXX 50 Index, Call, 3,200.000, 18/09/2020	EUR	J.P. Morgan	(1,750,320)	(0.14)
(1,980)	EURO STOXX 50 Index, Call, 3,400.000, 18/09/2020	EUR	J.P. Morgan	(1,477,080)	(0.12)
(990)	EURO STOXX 50 Index, Put, 2,700.000, 18/09/2020	EUR	J.P. Morgan	(439,560)	(0.04)
(74)	Exxon Mobil Corp., Call, 53.000, 17/07/2020	USD	J.P. Morgan	(725)	–
(76)	Exxon Mobil Corp., Call, 57.000, 10/07/2020	USD	J.P. Morgan	(102)	–
(76)	Exxon Mobil Corp., Put, 51.000, 02/07/2020	USD	J.P. Morgan	(43,476)	(0.01)
(43)	Facebook, Inc., Call, 255.000, 02/07/2020	USD	J.P. Morgan	(38)	–
(43)	Facebook, Inc., Call, 257.500, 10/07/2020	USD	J.P. Morgan	(593)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Option Written Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
(42)	Facebook, Inc., Put, 225.000, 17/07/2020	USD	J.P. Morgan	(23,933)	–
(19)	Home Depot, Inc. (The), Call, 272.500, 10/07/2020	USD	J.P. Morgan	(203)	–
(19)	Home Depot, Inc. (The), Call, 275.000, 17/07/2020	USD	J.P. Morgan	(364)	–
(68)	Intel Corp., Call, 65.500, 17/07/2020	USD	J.P. Morgan	(938)	–
(78)	Intel Corp., Call, 67.000, 10/07/2020	USD	J.P. Morgan	(208)	–
(78)	Intel Corp., Call, 70.000, 02/07/2020	USD	J.P. Morgan	(139)	–
(15)	International Business Machines Corp., Call, 137.000, 17/07/2020	USD	J.P. Morgan	(307)	–
(16)	International Business Machines Corp., Call, 143.000, 10/07/2020	USD	J.P. Morgan	(264)	–
(16)	International Business Machines Corp., Call, 145.000, 02/07/2020	USD	J.P. Morgan	(57)	–
(47)	Johnson & Johnson, Call, 152.500, 17/07/2020	USD	J.P. Morgan	(1,046)	–
(47)	Johnson & Johnson, Call, 155.000, 10/07/2020	USD	J.P. Morgan	(272)	–
(49)	JPMorgan Chase & Co., Call, 110.000, 17/07/2020	USD	J.P. Morgan	(1,025)	–
(56)	JPMorgan Chase & Co., Call, 117.000, 10/07/2020	USD	J.P. Morgan	(299)	–
(56)	JPMorgan Chase & Co., Put, 103.000, 02/07/2020	USD	J.P. Morgan	(48,239)	(0.01)
(15)	Mastercard, Inc., Call, 340.000, 17/07/2020	USD	J.P. Morgan	(180)	–
(16)	Mastercard, Inc., Call, 345.000, 10/07/2020	USD	J.P. Morgan	(78)	–
(2)	Mastercard, Inc., Call, 345.000, 02/07/2020	USD	J.P. Morgan	(6)	–
(13)	McDonald's Corp., Call, 202.500, 17/07/2020	USD	J.P. Morgan	(226)	–
(13)	McDonald's Corp., Call, 212.500, 10/07/2020	USD	J.P. Morgan	(93)	–
(13)	McDonald's Corp., Call, 220.000, 02/07/2020	USD	J.P. Morgan	(12)	–
(23)	Medtronic plc, Call, 103.000, 17/07/2020	USD	J.P. Morgan	(297)	–
(24)	Medtronic plc, Call, 107.000, 10/07/2020	USD	J.P. Morgan	(331)	–
(5)	Medtronic plc, Call, 112.000, 02/07/2020	USD	J.P. Morgan	(71)	–
(46)	Merck & Co., Inc., Call, 81.000, 10/07/2020	USD	J.P. Morgan	(614)	–
(45)	Merck & Co., Inc., Call, 86.000, 17/07/2020	USD	J.P. Morgan	(401)	–
(138)	Microsoft Corp., Call, 202.500, 02/07/2020	USD	J.P. Morgan	(27,215)	–
(138)	Microsoft Corp., Call, 210.000, 10/07/2020	USD	J.P. Morgan	(13,208)	–
(135)	Microsoft Corp., Call, 220.000, 17/07/2020	USD	J.P. Morgan	(5,108)	–
(7)	Netflix, Inc., Call, 465.000, 02/07/2020	USD	J.P. Morgan	(1,131)	–
(7)	Netflix, Inc., Call, 470.000, 10/07/2020	USD	J.P. Morgan	(3,116)	–
(7)	Netflix, Inc., Call, 525.000, 17/07/2020	USD	J.P. Morgan	(1,287)	–
(22)	NIKE, Inc., Call, 115.000, 17/07/2020	USD	J.P. Morgan	(69)	–
(10)	NVIDIA Corp., Call, 425.000, 17/07/2020	USD	J.P. Morgan	(1,135)	–
(39)	Oracle Corp., Call, 58.500, 02/07/2020	USD	J.P. Morgan	(35)	–
(39)	Oracle Corp., Call, 59.000, 10/07/2020	USD	J.P. Morgan	(208)	–
(31)	Oracle Corp., Call, 62.500, 17/07/2020	USD	J.P. Morgan	(152)	–
(21)	PayPal Holdings, Inc., Call, 175.000, 02/07/2020	USD	J.P. Morgan	(2,898)	–
(21)	PayPal Holdings, Inc., Call, 180.000, 10/07/2020	USD	J.P. Morgan	(3,309)	–
(20)	PayPal Holdings, Inc., Call, 195.000, 17/07/2020	USD	J.P. Morgan	(1,060)	–
(20)	PayPal Holdings, Inc., Put, 145.000, 24/07/2020	USD	J.P. Morgan	(819)	–
(24)	PepsiCo, Inc., Call, 141.000, 17/07/2020	USD	J.P. Morgan	(630)	–
(25)	PepsiCo, Inc., Call, 141.000, 10/07/2020	USD	J.P. Morgan	(122)	–
(25)	PepsiCo, Inc., Call, 144.000, 02/07/2020	USD	J.P. Morgan	(245)	–
(100)	Pfizer, Inc., Call, 39.500, 02/07/2020	USD	J.P. Morgan	(89)	–
(27)	Philip Morris International, Inc., Call, 79.500, 17/07/2020	USD	J.P. Morgan	(60)	–
(28)	Philip Morris International, Inc., Call, 81.000, 10/07/2020	USD	J.P. Morgan	(175)	–
(28)	Philip Morris International, Inc., Call, 83.000, 02/07/2020	USD	J.P. Morgan	(312)	–
(44)	Procter & Gamble Co. (The), Call, 126.000, 17/07/2020	USD	J.P. Morgan	(960)	–
(45)	Procter & Gamble Co. (The), Call, 126.000, 10/07/2020	USD	J.P. Morgan	(301)	–

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Option Written Contracts (Continued)

Quantity	Security Description	Currency	Counterparty	Market Value EUR	% of Net Assets
(1,446)	Russell 2000 Emini Index, Call, 1,530.000, 18/09/2020	USD	J.P. Morgan	(5,626,159)	(0.46)
(241)	Russell 2000 Emini Index, Put, 1,300.000, 18/09/2020	USD	J.P. Morgan	(1,056,782)	(0.09)
(16)	salesforce.com, Inc., Call, 200.000, 10/07/2020	USD	J.P. Morgan	(684)	–
(16)	salesforce.com, Inc., Call, 210.000, 17/07/2020	USD	J.P. Morgan	(513)	–
(12)	Union Pacific Corp., Call, 187.500, 17/07/2020	USD	J.P. Morgan	(417)	–
(12)	Union Pacific Corp., Call, 190.000, 10/07/2020	USD	J.P. Morgan	(545)	–
(12)	Union Pacific Corp., Call, 197.500, 02/07/2020	USD	J.P. Morgan	(107)	–
(17)	UnitedHealth Group, Inc., Call, 327.500, 10/07/2020	USD	J.P. Morgan	(447)	–
(17)	UnitedHealth Group, Inc., Call, 345.000, 02/07/2020	USD	J.P. Morgan	(575)	–
(73)	Verizon Communications, Inc., Call, 59.000, 17/07/2020	USD	J.P. Morgan	(455)	–
(74)	Verizon Communications, Inc., Call, 60.000, 10/07/2020	USD	J.P. Morgan	(231)	–
(74)	Verizon Communications, Inc., Call, 61.000, 02/07/2020	USD	J.P. Morgan	(99)	–
(30)	Visa, Inc., Call, 217.500, 17/07/2020	USD	J.P. Morgan	(374)	–
(30)	Visa, Inc., Call, 217.500, 10/07/2020	USD	J.P. Morgan	(214)	–
(30)	Visa, Inc., Call, 222.500, 02/07/2020	USD	J.P. Morgan	(240)	–
(25)	Walmart, Inc., Call, 126.000, 10/07/2020	USD	J.P. Morgan	(267)	–
(25)	Walmart, Inc., Call, 129.000, 17/07/2020	USD	J.P. Morgan	(289)	–
(25)	Walmart, Inc., Call, 130.000, 02/07/2020	USD	J.P. Morgan	(22)	–
(32)	Walt Disney Co. (The), Call, 130.000, 17/07/2020	USD	J.P. Morgan	(313)	–
(32)	Walt Disney Co. (The), Call, 133.000, 10/07/2020	USD	J.P. Morgan	(85)	–
(32)	Walt Disney Co. (The), Put, 120.000, 02/07/2020	USD	J.P. Morgan	(25,144)	–
Total Market Value on Option Written Contracts - Liabilities				(10,806,534)	(0.88)

Total Return Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
1,918,968	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay CenturyLink, Inc.	13/01/2021	328,438	0.03
1,899,458	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay Discovery Holding Co.	13/01/2021	566,104	0.04
1,916,110	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay Fox Corp.	13/01/2021	430,708	0.03
29,152,226	USD	Citigroup	Receive Spread of 0.177% on Notional Pay MSCI World Industrials Net Total Return USD Index	08/09/2020	1,823,015	0.15
11,521,000	USD	CSI	Receive MSCI World Industrials Net Total Return USD Index Pay Spread of 0% on Notional	20/01/2021	104,219	0.01
1,919,940	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay The Walt Disney Co. (The)	13/01/2021	385,496	0.03
11,256,700	USD	Merrill Lynch	Receive USCBBAML0099 Index Pay Spread of 0% on Notional	20/01/2021	141,316	0.01
3,495,152	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay Uster Technologies AG	13/01/2021	605,297	0.05
2,813,696	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay Verizon Communications, Inc.	13/01/2021	140,693	0.01
1,926,013	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay ViacomCBS, Inc.	13/01/2021	712,039	0.06
Total Market Value on Total Return Swap Contracts - Assets					5,237,325	0.42
1,231,977	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay Netflix, Inc.	13/01/2021	(383,779)	(0.03)
14,152,397	USD	Citigroup	Receive Spread of 0.178% on Notional Pay PHLX Semiconductor Sector Index	02/11/2020	(1,072,408)	(0.09)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - MULTI-STRATEGY TARGET RETURN FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Total Return Swap Contracts (Continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
695,520	USD	Societe Generale	Receive Spread of 0.194% on Notional Pay ViacomCBS. Inc.	13/01/2021	(261,787)	(0.02)
Total Market Value on Total Return Swap Contracts - Liabilities					(1,717,974)	(0.14)
Net Market Value on Total Return Swap Contracts - Assets					3,519,351	0.28

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
183,100,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.998%	18/03/2025	710,065	0.06
328,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.975%	18/03/2025	1,229,662	0.10
Total Market Value on Interest Rate Swap Contracts - Assets					1,939,727	0.16
550,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 1.968%	17/06/2025	(1,204,677)	(0.10)
393,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.255%	17/06/2025	(181,020)	(0.01)
162,000,000	CNY	J.P. Morgan	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.26%	17/06/2025	(69,600)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,455,297)	(0.12)
Net Market Value on Interest Rate Swap Contracts - Assets					484,430	0.04

Inflation Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
36,150,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.575%	15/05/2029	1,866,794	0.15
32,000,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.59%	15/05/2029	1,724,409	0.14
24,485,000	GBP	J.P. Morgan	Pay floating UKRPI 1 month Receive fixed 3.538%	15/12/2029	978,993	0.08
Total Market Value on Inflation Rate Swap Contracts - Assets					4,570,196	0.37
93,511,000	USD	J.P. Morgan	Pay fixed 1.821% Receive floating USCPI 1 month	15/01/2025	(3,018,478)	(0.24)
45,070,513	USD	J.P. Morgan	Pay fixed 1.819% Receive floating USCPI 1 month	15/01/2025	(1,474,665)	(0.12)
17,993,487	USD	J.P. Morgan	Pay fixed 1.808% Receive floating USCPI 1 month	14/01/2025	(568,996)	(0.05)
Total Market Value on Inflation Rate Swap Contracts - Liabilities					(5,062,139)	(0.41)
Net Market Value on Inflation Rate Swap Contracts - Liabilities					(491,943)	(0.04)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
Bermuda				
Fly Leasing Ltd. 6.375% 15/10/2021	USD	6,570,000	5,994,107	0.76
Fly Leasing Ltd. 5.25% 15/10/2024	USD	5,000,000	4,068,225	0.51
			10,062,332	1.27
Canada				
Bausch Health Cos., Inc., Reg. S 4.5% 15/05/2023	EUR	3,600,000	4,001,185	0.50
			4,001,185	0.50
Denmark				
Norican A/S, Reg. S 4.5% 15/05/2023	EUR	2,392,000	1,961,366	0.25
			1,961,366	0.25
France				
Altice France SA, Reg. S 2.5% 15/01/2025	EUR	7,500,000	8,028,088	1.01
Elis SA, Reg. S 1% 03/04/2025	EUR	7,000,000	7,154,110	0.90
Europcar Mobility Group, Reg. S 4.125% 15/11/2024	EUR	2,935,000	2,544,717	0.32
Nexans SA, Reg. S 3.75% 08/08/2023	EUR	5,100,000	5,909,010	0.74
Picard Groupe SAS, Reg. S, FRN 3% 30/11/2023	EUR	7,500,000	8,115,119	1.02
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	1,550,000	1,804,086	0.23
Vallourec SA, Reg. S 6.625% 15/10/2022	EUR	2,400,000	1,720,280	0.22
			35,275,410	4.44
Germany				
ADLER Real Estate AG, Reg. S 2.125% 06/02/2024	EUR	3,800,000	4,121,312	0.52
Consus Real Estate AG, Reg. S 9.625% 15/05/2024	EUR	7,900,000	9,673,776	1.22
DEMIRE Deutsche Mittelstand Real Estate AG, Reg. S 1.875% 15/10/2024	EUR	7,700,000	8,220,939	1.03
HT Tropplast GmbH, Reg. S 9.25% 15/07/2025	EUR	2,989,000	3,420,106	0.43
Nordex SE, Reg. S 6.5% 01/02/2023	EUR	6,010,000	6,751,465	0.85
Peach Property Finance GmbH, Reg. S 3.5% 15/02/2023	EUR	6,200,000	6,948,320	0.87
			39,135,918	4.92
Ireland				
AerCap Ireland Capital DAC 6.5% 15/07/2025	USD	555,000	581,305	0.07

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
eircom Finance DAC, Reg. S 1.75% 01/11/2024	EUR	1,900,000	2,035,592	0.26
Smurfit Kappa Acquisitions ULC, Reg. S 2.375% 01/02/2024	EUR	1,700,000	1,953,081	0.25
			4,569,978	0.58
Isle of Man				
Playtech plc, Reg. S 3.75% 12/10/2023	EUR	3,848,000	4,270,081	0.54
			4,270,081	0.54
Italy				
Bormioli Pharma Bidco SpA, Reg. S, FRN 3.5% 15/11/2024	EUR	7,200,000	7,249,558	0.91
Fabric BC SpA, Reg. S, FRN 4.125% 30/11/2024	EUR	4,500,000	4,968,268	0.62
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	1,800,000	2,298,653	0.29
Nexi SpA, Reg. S 1.75% 31/10/2024	EUR	2,370,000	2,595,251	0.33
Rekeep SpA, Reg. S 9% 15/06/2022	EUR	7,550,000	8,241,125	1.04
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	1,656,000	1,945,602	0.24
			27,298,457	3.43
Luxembourg				
ArcelorMittal SA 3.6% 16/07/2024	USD	2,000,000	1,985,063	0.25
Consolidated Energy Finance SA, 144A 6.875% 15/06/2025	USD	6,620,000	5,647,621	0.71
Gestamp Funding Luxembourg SA, Reg. S 3.5% 15/05/2023	EUR	4,800,000	5,265,000	0.66
Groupe Ecore Holding SAS, Reg. S, FRN 6.25% 15/11/2023	EUR	4,650,000	3,335,649	0.42
Lincoln Financing SARL, Reg. S, FRN 3.875% 01/04/2024	EUR	4,433,000	4,610,294	0.58
Matterhorn Telecom SA, Reg. S 2.625% 15/09/2024	EUR	5,500,000	6,032,905	0.76
SIG Combibloc PurchaseCo Sarl, Reg. S 1.875% 18/06/2023	EUR	1,786,000	2,039,623	0.25
Stena International SA, 144A 6.125% 01/02/2025	USD	1,245,000	1,192,866	0.15
Stena International SA, Reg. S 3.75% 01/02/2025	EUR	2,419,000	2,528,942	0.32
			32,637,963	4.10
Netherlands				
Fiat Chrysler Automobiles NV 5.25% 15/04/2023	USD	7,630,000	7,916,087	0.99
OCI NV, 144A 6.625% 15/04/2023	USD	6,390,000	6,501,825	0.82

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Q-Park Holding I BV, Reg. S 1.5% 01/03/2025	EUR	2,444,000	2,552,733	0.32
Trivium Packaging Finance BV, Reg. S, FRN 3.75% 15/08/2026	EUR	500,000	544,619	0.07
VZ Vendor Financing BV, Reg. S 2.5% 31/01/2024	EUR	4,268,000	4,698,789	0.59
			22,214,053	2.79
Sweden				
Intrum AB, Reg. S 3.125% 15/07/2024	EUR	1,900,000	1,933,200	0.24
			1,933,200	0.24
United Kingdom				
Co-Operative Group Ltd., Reg. S 5.125% 17/05/2024	GBP	1,827,000	2,390,295	0.30
Drax Finco plc, 144A 6.625% 01/11/2025	USD	2,100,000	2,173,720	0.27
House of Fraser Funding plc, Reg. S, FRN 6.55% 15/09/2020	GBP	7,168,000	308,645	0.04
Iron Mountain UK plc, REIT, Reg. S 3.875% 15/11/2025	GBP	4,717,000	5,557,462	0.70
Miller Homes Group Holdings plc, Reg. S, FRN 5.916% 15/10/2023	GBP	2,600,000	3,208,239	0.40
Synlab Bondco plc, Reg. S, FRN 4.75% 01/07/2025	EUR	2,602,000	2,925,070	0.37
Synthomer plc, Reg. S 3.875% 01/07/2025	EUR	1,903,000	2,162,577	0.27
Wagamama Finance plc, Reg. S 4.125% 01/07/2022	GBP	7,600,000	8,409,618	1.06
			27,135,626	3.41
United States of America				
Ally Financial, Inc. 5.75% 20/11/2025	USD	8,000,000	8,600,704	1.08
American Axle & Manufacturing, Inc. 6.625% 15/10/2022	USD	4,379,000	4,444,751	0.56
Berry Global, Inc., Reg. S 1% 15/01/2025	EUR	3,700,000	3,930,477	0.49
Boxer Parent Co., Inc., Reg. S 6.5% 02/10/2025	EUR	1,834,000	2,126,486	0.27
Centene Corp. 4.75% 15/05/2022	USD	8,745,000	8,870,972	1.12
CenturyLink, Inc. 6.45% 15/06/2021	USD	10,700,000	10,960,813	1.38
CIT Group, Inc. 5% 15/08/2022	USD	5,450,000	5,542,023	0.70
Community Health Systems, Inc. 6.25% 31/03/2023	USD	6,520,000	6,143,470	0.77
DaVita, Inc. 5.125% 15/07/2024	USD	2,000,000	2,036,000	0.26
DaVita, Inc. 5% 01/05/2025	USD	3,000,000	3,048,000	0.38
Encompass Health Corp. 5.75% 01/11/2024	USD	3,045,000	3,052,932	0.38

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Equinix, Inc., REIT 2.875% 15/03/2024	EUR	2,400,000	2,741,595	0.34
Ford Motor Co. 8.5% 21/04/2023	USD	2,530,000	2,676,297	0.34
Ford Motor Credit Co. LLC 5.584% 18/03/2024	USD	9,500,000	9,641,218	1.21
Ford Motor Credit Co. LLC 5.125% 16/06/2025	USD	785,000	789,416	0.10
Genesis Energy LP 6.5% 01/10/2025	USD	5,000,000	4,315,575	0.54
HCA, Inc. 5.875% 01/05/2023	USD	2,000,000	2,168,420	0.27
HCA, Inc. 5.375% 01/02/2025	USD	10,000,000	10,733,250	1.35
Lennar Corp. 4.5% 30/04/2024	USD	6,850,000	7,141,844	0.90
Lennar Corp. 5.875% 15/11/2024	USD	4,000,000	4,364,580	0.55
M/I Homes, Inc. 5.625% 01/08/2025	USD	5,000,000	5,068,225	0.64
MasTec, Inc. 4.875% 15/03/2023	USD	8,426,000	8,393,518	1.06
MGM Growth Properties Operating Partnership LP, REIT 5.625% 01/05/2024	USD	5,000,000	5,175,525	0.65
MGM Resorts International 6.75% 01/05/2025	USD	3,750,000	3,697,931	0.47
NGL Energy Partners LP 7.5% 01/11/2023	USD	5,865,000	4,886,219	0.61
Occidental Petroleum Corp. 2.6% 13/08/2021	USD	4,750,000	4,608,379	0.58
Occidental Petroleum Corp. 2.7% 15/08/2022	USD	1,450,000	1,354,800	0.17
Occidental Petroleum Corp. 2.9% 15/08/2024	USD	1,435,000	1,229,781	0.15
Oceaneering International, Inc. 4.65% 15/11/2024	USD	7,100,000	5,205,188	0.65
PBF Holding Co. LLC 7.25% 15/06/2025	USD	5,000,000	4,549,025	0.57
Penske Automotive Group, Inc. 3.75% 15/08/2020	USD	4,740,000	4,745,261	0.60
PulteGroup, Inc. 4.25% 01/03/2021	USD	6,000,000	6,081,750	0.77
Resolute Forest Products, Inc. 5.875% 15/05/2023	USD	3,000,000	2,755,935	0.35
Springleaf Finance Corp. 6.125% 15/03/2024	USD	12,000,000	12,204,660	1.54
Summit Materials LLC 6.125% 15/07/2023	USD	6,550,000	6,531,103	0.82
Tempur Sealy International, Inc. 5.625% 15/10/2023	USD	4,800,000	4,865,496	0.61
Tenet Healthcare Corp. 6.75% 15/06/2023	USD	8,000,000	7,945,600	1.00
WESCO Distribution, Inc. 5.375% 15/06/2024	USD	2,000,000	1,997,290	0.25

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
WPX Energy, Inc. 8.25% 01/08/2023	USD	3,000,000	3,340,935	0.42
			197,965,444	24.90
Total Bonds			408,461,013	51.37
Total Transferable securities and money market instruments admitted to an official exchange listing			408,461,013	51.37
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
Australia				
FMG Resources August 2006 Pty. Ltd., 144A 4.75% 15/05/2022	USD	10,840,000	11,026,719	1.39
			11,026,719	1.39
Bermuda				
NCL Corp. Ltd., 144A 12.25% 15/05/2024	USD	2,785,000	2,880,734	0.36
NCL Corp. Ltd., 144A 3.625% 15/12/2024	USD	1,770,000	1,066,425	0.14
			3,947,159	0.50
Canada				
Bausch Health Cos., Inc., 144A 5.875% 15/05/2023	USD	1,018,000	1,013,704	0.13
Bausch Health Cos., Inc., 144A 6.125% 15/04/2025	USD	7,000,000	7,027,370	0.88
Fairstone Financial, Inc., 144A 7.875% 15/07/2024	USD	5,000,000	4,915,100	0.62
goeasy Ltd., 144A 5.375% 01/12/2024	USD	4,011,000	3,898,612	0.49
New Gold, Inc., 144A 6.375% 15/05/2025	USD	4,000,000	4,054,580	0.51
Norbord, Inc., 144A 6.25% 15/04/2023	USD	6,000,000	6,291,870	0.79
Videotron Ltd., 144A 5.375% 15/06/2024	USD	5,000,000	5,328,075	0.67
			32,529,311	4.09
Norway				
Aker BP ASA, 144A 4.75% 15/06/2024	USD	7,545,000	7,578,352	0.95
			7,578,352	0.95
Supranational				
Ardagh Packaging Finance plc, 144A 5.25% 30/04/2025	USD	1,335,000	1,370,878	0.17
			1,370,878	0.17
United States of America				
Acadia Healthcare Co., Inc. 5.625% 15/02/2023	USD	2,050,000	2,044,450	0.26
Acadia Healthcare Co., Inc. 6.5% 01/03/2024	USD	1,991,000	2,033,458	0.26
Acadia Healthcare Co., Inc. 6.125% 15/03/2021	USD	4,250,000	4,251,275	0.53

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Adient US LLC, 144A 9% 15/04/2025	USD	418,000	452,098	0.06
Albertsons Cos., Inc., 144A 3.5% 15/02/2023	USD	1,810,000	1,834,797	0.23
Albertsons Cos., Inc. 6.625% 15/06/2024	USD	4,000,000	4,104,000	0.52
Albertsons Cos., Inc. 5.75% 15/03/2025	USD	5,990,000	6,131,634	0.77
Alliance Data Systems Corp., 144A 4.75% 15/12/2024	USD	4,840,000	4,407,425	0.55
Allison Transmission, Inc., 144A 5% 01/10/2024	USD	3,890,000	3,907,077	0.49
Altice USA, Inc. 5.875% 15/09/2022	USD	11,985,000	12,550,992	1.58
American Airlines, Inc., 144A 11.75% 15/07/2025	USD	7,573,000	7,251,147	0.91
Antero Midstream Partners LP 5.375% 15/09/2024	USD	6,000,000	4,998,750	0.63
Aramark Services, Inc., 144A 6.375% 01/05/2025	USD	3,725,000	3,828,648	0.48
Arconic Corp., 144A 6% 15/05/2025	USD	1,640,000	1,684,977	0.21
Ascent Resources Utica Holdings LLC, 144A 10% 01/04/2022	USD	5,640,000	4,825,669	0.61
Avantor, Inc., 144A 9% 01/10/2025	USD	4,000,000	4,305,000	0.54
Avis Budget Car Rental LLC, 144A 10.5% 15/05/2025	USD	3,395,000	3,783,303	0.48
Avis Budget Car Rental LLC 5.5% 01/04/2023	USD	767,000	650,911	0.08
Booz Allen Hamilton, Inc., 144A 5.125% 01/05/2025	USD	7,000,000	7,134,015	0.90
Boyd Gaming Corp., 144A 8.625% 01/06/2025	USD	705,000	736,284	0.09
Brink's Co. (The), 144A 5.5% 15/07/2025	USD	575,000	586,500	0.07
Bruin E&P Partners LLC, 144A 8.875% 01/08/2023	USD	4,095,000	143,325	0.02
Buckeye Partners LP, 144A 4.125% 01/03/2025	USD	5,000,000	4,751,500	0.60
Burlington Coat Factory Warehouse Corp., 144A 6.25% 15/04/2025	USD	360,000	376,875	0.05
Calpine Corp. 5.75% 15/01/2025	USD	7,000,000	7,091,875	0.89
Cardtronics, Inc., 144A 5.5% 01/05/2025	USD	10,000,000	9,736,450	1.22
Colt Merger Sub, Inc., 144A 5.75% 01/07/2025	USD	665,000	666,396	0.08
Colt Merger Sub, Inc., 144A 6.25% 01/07/2025	USD	2,355,000	2,349,112	0.30
CommScope, Inc., 144A 5.5% 01/03/2024	USD	7,350,000	7,461,132	0.94

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Consolidated Communications, Inc. 6.5% 01/10/2022	USD	5,190,000	4,789,981	0.60	NCR Corp., 144A 8.125% 15/04/2025	USD	575,000	612,016	0.08
Continental Resources, Inc. 5% 15/09/2022	USD	2,315,000	2,253,433	0.28	Netflix, Inc. 5.75% 01/03/2024	USD	5,585,000	6,066,120	0.76
CVR Partners LP, 144A 9.25% 15/06/2023	USD	10,605,000	10,420,526	1.31	Newell Brands, Inc. 4.35% 01/04/2023	USD	6,000,000	6,225,000	0.78
DCP Midstream Operating LP 5.375% 15/07/2025	USD	6,000,000	5,943,690	0.75	Newell Brands, Inc. 4.875% 01/06/2025	USD	470,000	492,031	0.06
Dell International LLC, 144A 5.875% 15/06/2021	USD	5,034,000	5,041,878	0.63	Nine Energy Service, Inc., 144A 8.75% 01/11/2023	USD	4,060,000	2,026,204	0.25
Eldorado Resorts, Inc. 7% 01/08/2023	USD	6,150,000	6,372,292	0.80	NMI Holdings, Inc., 144A 7.375% 01/06/2025	USD	560,000	582,400	0.07
Endeavor Energy Resources LP, 144A 6.625% 15/07/2025	USD	3,247,000	3,279,470	0.41	Owens-Brockway Glass Container, Inc., 144A 5% 15/01/2022	USD	1,365,000	1,364,625	0.17
Entercom Media Corp., 144A 7.25% 01/11/2024	USD	3,000,000	2,662,500	0.34	PBF Holding Co. LLC, 144A 9.25% 15/05/2025	USD	1,130,000	1,206,190	0.15
Enterprise Development Authority (The), 144A 12% 15/07/2024	USD	3,000,000	3,025,935	0.38	PDC Energy, Inc. 6.125% 15/09/2024	USD	4,000,000	3,734,580	0.47
Expedia Group, Inc., 144A 6.25% 01/05/2025	USD	1,410,000	1,506,115	0.19	PTC, Inc., 144A 3.625% 15/02/2025	USD	8,000,000	7,960,000	1.00
Expedia Group, Inc., 144A 7% 01/05/2025	USD	700,000	736,547	0.09	Scientific Games International, Inc., 144A 5% 15/10/2025	USD	2,000,000	1,857,040	0.23
Flex Acquisition Co., Inc., 144A 6.875% 15/01/2025	USD	5,400,000	5,201,901	0.65	Scientific Games International, Inc. 6.625% 15/05/2021	USD	1,975,000	1,984,727	0.25
Golden Nugget, Inc., 144A 6.75% 15/10/2024	USD	5,175,000	3,706,594	0.47	Service Properties Trust, REIT 7.5% 15/09/2025	USD	400,000	419,947	0.05
Gray Television, Inc., 144A 5.125% 15/10/2024	USD	6,000,000	6,015,630	0.76	Sirius XM Radio, Inc., 144A 3.875% 01/08/2022	USD	5,180,000	5,185,517	0.65
Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025	USD	430,000	429,731	0.05	Sirius XM Radio, Inc., 144A 4.625% 15/07/2024	USD	4,120,000	4,220,363	0.53
Icahn Enterprises LP 4.75% 15/09/2024	USD	10,000,000	9,359,450	1.18	Sprint Corp. 7.875% 15/09/2023	USD	11,600,000	13,078,942	1.65
INTL FCStone, Inc., 144A 8.625% 15/06/2025	USD	1,150,000	1,206,781	0.15	Station Casinos LLC, 144A 5% 01/10/2025	USD	2,000,000	1,786,250	0.22
IRB Holding Corp., 144A 7% 15/06/2025	USD	2,130,000	2,192,569	0.28	Steel Dynamics, Inc. 5.5% 01/10/2024	USD	3,293,000	3,385,616	0.43
Kraft Heinz Foods Co. 3.95% 15/07/2025	USD	5,000,000	5,318,788	0.67	Stericycle, Inc., 144A 5.375% 15/07/2024	USD	9,200,000	9,453,000	1.19
L Brands, Inc., 144A 6.875% 01/07/2025	USD	730,000	757,375	0.10	Sunoco LP 4.875% 15/01/2023	USD	5,515,000	5,452,377	0.69
Live Nation Entertainment, Inc., 144A 4.875% 01/11/2024	USD	3,000,000	2,679,345	0.34	Targa Resources Partners LP 4.25% 15/11/2023	USD	6,500,000	6,224,432	0.78
LTF Merger Sub, Inc., 144A 8.5% 15/06/2023	USD	3,200,000	2,691,664	0.34	Tenet Healthcare Corp., 144A 4.625% 01/09/2024	USD	9,000,000	8,875,350	1.12
Mattel, Inc. 3.15% 15/03/2023	USD	8,883,000	8,471,229	1.07	Tenet Healthcare Corp., 144A 7.5% 01/04/2025	USD	550,000	585,406	0.07
Meritor, Inc., 144A 6.25% 01/06/2025	USD	425,000	430,844	0.05	T-Mobile USA, Inc. 4% 15/04/2022	USD	6,430,000	6,604,478	0.83
MGM Growth Properties Operating Partnership LP, REIT, 144A 4.625% 15/06/2025	USD	525,000	521,666	0.07	US Foods, Inc., 144A 6.25% 15/04/2025	USD	2,100,000	2,140,687	0.27
					VICI Properties LP, REIT, 144A 3.5% 15/02/2025	USD	5,000,000	4,738,275	0.60

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets	Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	2,345,000	2,466,940	0.31	Yum! Brands, Inc., 144A 7.75% 01/04/2025	USD	420,000	454,501	0.06
								318,278,023	40.03
					Total Bonds			374,730,442	47.13
					Total Transferable securities and money market instruments dealt in on another regulated market			374,730,442	47.13
					Total Investments			783,191,455	98.50
					Cash			9,285,947	1.17
					Other assets/(liabilities)			2,675,631	0.33
					Total net assets			795,153,033	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	64.93
Germany	4.92
Canada	4.59
France	4.44
Luxembourg	4.10
Italy	3.43
United Kingdom	3.41
Netherlands	2.79
Bermuda	1.77
Australia	1.39
Norway	0.95
Ireland	0.58
Isle of Man	0.54
Denmark	0.25
Sweden	0.24
Supranational	0.17
Total Investments	98.50
Cash and Other assets/(liabilities)	1.50
Total	100.00

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	12,586,387	USD	13,063,575	10/07/2020	J.P. Morgan	191,960	0.02
USD	209,006	CHF	197,125	10/07/2020	J.P. Morgan	1,401	–
USD	9,760,095	EUR	8,614,790	10/07/2020	J.P. Morgan	102,637	0.01
USD	86,495,411	EUR	76,965,000	16/07/2020	Citibank	202,750	0.03
USD	87,141,031	EUR	77,395,000	16/07/2020	J.P. Morgan	366,256	0.05
USD	3,683	GBP	2,939	10/07/2020	J.P. Morgan	67	–
USD	21,604,384	GBP	17,240,000	16/07/2020	J.P. Morgan	393,074	0.05
USD	2,482,488	GBP	2,000,000	16/07/2020	Merrill Lynch	21,779	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,279,924	0.16
CHF	143,505	USD	151,340	10/07/2020	J.P. Morgan	(205)	–
EUR	2,000,000	USD	2,244,676	06/07/2020	J.P. Morgan	(2,799)	–
EUR	341,718,779	USD	386,281,175	10/07/2020	J.P. Morgan	(3,203,374)	(0.40)

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - SHORT DURATION GLOBAL HIGH YIELD BOND FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Forward Currency Exchange Contracts							
Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	1,500,000	USD	1,683,349	16/07/2020	Citibank	(1,559)	–
EUR	780,000	USD	881,482	16/07/2020	J.P. Morgan	(6,951)	–
EUR	5,000,000	USD	5,609,667	16/07/2020	Morgan Stanley	(3,699)	–
GBP	189,745	USD	240,506	10/07/2020	J.P. Morgan	(7,062)	–
GBP	3,000,000	USD	3,729,528	16/07/2020	Merrill Lynch	(38,465)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,264,114)	(0.41)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,984,190)	(0.25)

AVIVA INVESTORS - UK LISTED EQUITY HIGH ALPHA FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Bermuda				
Hiscox Ltd.	GBP	112,724	872,146	1.12
			872,146	1.12
Gibraltar				
888 Holdings plc	GBP	1,162,643	2,016,023	2.59
			2,016,023	2.59
Ireland				
Grafton Group plc	GBP	154,844	1,015,002	1.30
			1,015,002	1.30
Jersey				
Glencore plc	GBP	2,226,935	3,747,709	4.81
			3,747,709	4.81
Netherlands				
Rhi Magnesita NV	GBP	59,015	1,429,343	1.83
			1,429,343	1.83
Spain				
International Consolidated Airlines Group SA	GBP	715,892	1,583,911	2.03
			1,583,911	2.03
United Kingdom				
Alpha Financial Markets Consulting plc	GBP	180,034	337,564	0.43
Anglo American plc	GBP	264,776	4,895,443	6.28
Balfour Beatty plc	GBP	660,891	1,718,978	2.21
Barclays plc	GBP	4,138,511	4,691,002	6.02
Bellway plc	GBP	76,135	1,928,880	2.47
BT Group plc	GBP	2,138,031	2,440,562	3.13
Cairn Energy plc	GBP	407,322	470,661	0.60
Carnival plc	GBP	64,669	623,927	0.80
Cineworld Group plc	GBP	1,848,726	1,079,286	1.38
Dixons Carphone plc	GBP	1,899,678	1,670,767	2.14
Drax Group plc	GBP	386,198	1,014,928	1.30
DS Smith plc	GBP	349,873	1,162,453	1.49
Elementis plc	GBP	3,169,765	1,980,311	2.54
Euromoney Institutional Investor plc	GBP	105,159	839,169	1.08
GlaxoSmithKline plc	GBP	93,510	1,524,587	1.96
Inchcape plc	GBP	205,173	988,524	1.27
International Personal Finance plc	GBP	1,300,952	693,407	0.89

Investments	Currency	Quantity/ Nominal Value	Market Value GBP	% of Net Assets
John Wood Group plc	GBP	879,867	1,662,729	2.13
Kier Group plc	GBP	2,928,850	2,833,662	3.64
Land Securities Group plc, REIT	GBP	172,579	952,291	1.22
M&G plc	GBP	1,488,987	2,465,390	3.16
Marks & Spencer Group plc	GBP	934,290	924,013	1.19
Mitchells & Butlers plc	GBP	755,184	1,414,460	1.81
Morgan Sindall Group plc	GBP	160,970	1,976,712	2.54
Next Fifteen Communications Group plc	GBP	389,061	1,410,346	1.81
OneSavings Bank plc	GBP	627,693	1,651,460	2.12
Paragon Banking Group plc	GBP	256,215	901,108	1.16
Phoenix Group Holdings plc	GBP	243,931	1,569,208	2.01
Prudential plc	GBP	204,749	2,468,761	3.17
Ricardo plc	GBP	156,410	617,820	0.79
Royal Bank of Scotland Group plc	GBP	1,982,346	2,369,399	3.04
Royal Dutch Shell plc 'B'	GBP	213,541	2,609,044	3.35
Spire Healthcare Group plc, Reg. S	GBP	1,193,837	1,016,552	1.30
St James's Place plc	GBP	127,269	1,206,256	1.55
Standard Chartered plc	GBP	1,158,744	5,015,623	6.43
Superdry plc	GBP	804,062	1,101,967	1.41
Synthomer plc	GBP	231,650	639,122	0.82
Tesco plc	GBP	1,033,917	2,374,390	3.05
Vodafone Group plc	GBP	1,059,354	1,368,262	1.76
			66,609,024	85.45
Total Equities			77,273,158	99.13
Total Transferable securities and money market instruments admitted to an official exchange listing			77,273,158	99.13
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - AIF				
Guernsey				
Sherborne Investors Guernsey C Ltd.	GBP	156,227	54,835	0.07
			54,835	0.07
Total Collective Investment Schemes - AIF			54,835	0.07
Total Units of authorised UCITS or other collective investment undertakings			54,835	0.07
Total Investments			77,327,993	99.20
Cash			254,810	0.33
Other assets/(liabilities)			366,061	0.47
Total net assets			77,948,864	100.00

The accompanying notes form an integral part of these financial statements.

AVIVA INVESTORS - UK LISTED EQUITY HIGH ALPHA FUND (CONTINUED)

Portfolio of Investments and Other Net Assets as at 30 June 2020

Geographic Allocation of Portfolio	% of Net Assets
United Kingdom	85.45
Jersey	4.81
Gibraltar	2.59
Spain	2.03
Netherlands	1.83
Ireland	1.30
Bermuda	1.12
Guernsey	0.07
Total Investments	99.20
Cash and Other assets/(liabilities)	0.80
Total	100.00

AVIVA INVESTORS - US EQUITY INCOME FUND

Portfolio of Investments and Other Net Assets as at 30 June 2020

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
Bermuda				
Axis Capital Holdings Ltd.	USD	6,008	245,126	1.44
Lazard Ltd. 'A'	USD	4,425	123,325	0.73
			368,451	2.17
Ireland				
Medtronic plc	USD	2,437	217,856	1.28
			217,856	1.28
Switzerland				
Chubb Ltd.	USD	2,190	275,600	1.63
			275,600	1.63
United Kingdom				
Atlantica Sustainable Infrastructure plc	USD	13,500	390,285	2.30
Unilever plc, ADR	USD	10,196	557,415	3.28
			947,700	5.58
United States of America				
3M Co.	USD	2,102	326,336	1.92
AbbVie, Inc.	USD	4,429	425,804	2.51
AES Corp. (The)	USD	33,734	476,830	2.81
Amgen, Inc.	USD	2,014	468,265	2.76
Black Hills Corp.	USD	674	37,771	0.22
Bristol-Myers Squibb Co.	USD	10,603	610,839	3.60
Cisco Systems, Inc.	USD	12,991	605,316	3.57
CNA Financial Corp.	USD	7,003	222,625	1.31
Comcast Corp. 'A'	USD	15,402	588,587	3.47
Corning, Inc.	USD	24,143	621,079	3.66
CSG Systems International, Inc.	USD	2,504	104,492	0.62
Dominion Energy, Inc.	USD	7,950	639,697	3.77
Fastenal Co.	USD	5,279	222,695	1.31
Fidelity National Financial, Inc.	USD	11,294	344,862	2.03
Genuine Parts Co.	USD	3,100	268,538	1.58
Home Depot, Inc. (The)	USD	895	221,132	1.30

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Illinois Tool Works, Inc.	USD	1,530	261,875	1.54
Interpublic Group of Cos., Inc. (The)	USD	12,835	218,259	1.29
Iron Mountain, Inc., REIT	USD	15,492	398,454	2.35
Kimberly-Clark Corp.	USD	4,621	647,887	3.82
Kinder Morgan, Inc.	USD	34,372	503,378	2.97
Marathon Petroleum Corp.	USD	5,997	210,165	1.24
Merck & Co., Inc.	USD	2,880	220,032	1.30
Omnicom Group, Inc.	USD	4,066	219,828	1.29
Oracle Corp.	USD	5,397	297,132	1.75
PepsiCo, Inc.	USD	2,884	379,563	2.24
Pfizer, Inc.	USD	11,766	379,630	2.24
PNC Financial Services Group, Inc. (The)	USD	3,154	327,117	1.93
QUALCOMM, Inc.	USD	3,121	285,369	1.68
Quest Diagnostics, Inc.	USD	1,913	210,975	1.24
Sensient Technologies Corp.	USD	3,930	203,436	1.20
Target Corp.	USD	5,847	696,465	4.10
Truist Financial Corp.	USD	13,420	494,326	2.91
United Parcel Service, Inc. 'B'	USD	5,153	562,450	3.31
US Bancorp	USD	11,498	417,780	2.46
Valero Energy Corp.	USD	2,777	155,526	0.92
Verizon Communications, Inc.	USD	12,225	665,101	3.92
Walgreens Boots Alliance, Inc.	USD	4,092	171,680	1.01
Williams Cos., Inc. (The)	USD	16,987	309,588	1.82
			14,420,884	84.97
Total Equities			16,230,491	95.63
Total Transferable securities and money market instruments admitted to an official exchange listing			16,230,491	95.63
Total Investments			16,230,491	95.63
Cash			662,299	3.90
Other assets/(liabilities)			80,147	0.47
Total net assets			16,972,936	100.00

Geographic Allocation of Portfolio	% of Net Assets
United States of America	84.97
United Kingdom	5.58
Bermuda	2.17
Switzerland	1.63
Ireland	1.28
Total Investments	95.63
Cash and Other assets/(liabilities)	4.37
Total	100.00

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS

as at 30 June 2020

	Aviva Investors - Asian Equity Income Fund USD	Aviva Investors - Climate Transition European Equity Fund EUR	Aviva Investors - Emerging Markets Bond Fund USD	Aviva Investors - Emerging Markets Corporate Bond Fund USD
Assets				
Investments in securities at cost	623,102,953	161,715,693	3,512,545,438	693,855,041
Unrealised gain/(loss)	(21,029,267)	3,239,581	(134,532,856)	13,798,289
Investments in securities at market value	602,073,686	164,955,274	3,378,012,582	707,653,330
Cash at bank and at brokers	538,512	2,330,070	141,379,232	1,041,808
Receivables on subscriptions	–	–	11,687	–
Receivables on investments sold	7,013,048	–	–	22,068,275
Dividends receivable	3,155,378	163,197	68,547	31,119
Interest receivable	–	–	37,496,439	7,831,038
Tax reclaims receivable	–	67,358	–	–
Fee waiver receivable	–	–	–	–
Options purchased contracts at fair value	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–
Unrealised gain on forward currency exchange contracts	–	–	3,760,984	313,529
Swap contracts at fair value	–	–	14,249,824	1,487,456
Other assets	3,237	4,606	20,858	9,579
Total assets	612,783,861	167,520,505	3,575,000,153	740,436,134
Liabilities				
Bank overdrafts	26,192	–	–	–
Due to brokers	–	–	–	1
Payables on redemptions	2,084	–	11,202	–
Payables on investments purchased	6,004,651	–	43,797,266	28,232,380
Interest payable	5	1,587	–	937
Management fees payable	21,469	53,951	402,444	174,572
Performance fees payable	–	–	–	–
Options written contracts at fair value	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	–	48,371,127	7,875,759
Swap contracts at fair value	–	–	–	–
Other liabilities	183,479	26,932	700,043	97,911
Total liabilities	6,237,880	82,470	93,282,082	36,381,560
Total net assets	606,545,981	167,438,035	3,481,718,071	704,054,574

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

as at 30 June 2020

	Aviva Investors - Emerging Markets Equity Income Fund USD	Aviva Investors - Emerging Markets Equity Small Cap Fund USD	Aviva Investors - Emerging Markets Local Currency Bond Fund EUR	Aviva Investors - European Corporate Bond Fund EUR
Assets				
Investments in securities at cost	1,022,128,711	156,087,043	1,477,046,694	49,873,295
Unrealised gain/(loss)	27,608,414	22,961,915	(103,110,749)	(2,176,909)
Investments in securities at market value	1,049,737,125	179,048,958	1,373,935,945	47,696,386
Cash at bank and at brokers	3,942,618	655,787	53,233,375	2,403,659
Receivables on subscriptions	–	216	838	–
Receivables on investments sold	–	143,805	–	–
Dividends receivable	5,839,452	574,770	43,920	–
Interest receivable	214	–	18,484,402	365,631
Tax reclaims receivable	204,936	74,751	2,952,960	–
Fee waiver receivable	–	–	–	21,675
Options purchased contracts at fair value	–	–	–	–
Unrealised gain on financial futures contracts	–	–	13,009	–
Unrealised gain on forward currency exchange contracts	–	–	2,592,951	–
Swap contracts at fair value	–	–	532,769	–
Other assets	–	9,010	3,775	39
Total assets	1,059,724,345	180,507,297	1,451,793,944	50,487,390
Liabilities				
Bank overdrafts	578	57	2,219,049	–
Due to brokers	–	–	810,516	–
Payables on redemptions	63,801	–	–	–
Payables on investments purchased	1,841,658	–	–	–
Interest payable	–	24	5,679	1,256
Management fees payable	11,413	20,349	23,942	24,913
Performance fees payable	–	–	–	–
Options written contracts at fair value	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	–	7,029,090	–
Swap contracts at fair value	–	–	656,419	105,062
Other liabilities	602,157	101,499	533,122	60,990
Total liabilities	2,519,607	121,929	11,277,817	192,221
Total net assets	1,057,204,738	180,385,368	1,440,516,127	50,295,169

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

as at 30 June 2020

	Aviva Investors - European Equity Fund EUR	Aviva Investors - European Equity Income Fund EUR	Aviva Investors - European High Yield Bond Fund EUR	Aviva Investors - European Real Estate Securities Fund EUR
Assets				
Investments in securities at cost	97,343,741	1,482,822,632	47,426,111	31,698,749
Unrealised gain/(loss)	1,415,618	100,703,430	(955,681)	(2,410,250)
Investments in securities at market value	98,759,359	1,583,526,062	46,470,430	29,288,499
Cash at bank and at brokers	734,647	21,504,431	1,361,423	874,830
Receivables on subscriptions	–	57,520	–	1,500
Receivables on investments sold	–	–	374,967	–
Dividends receivable	63,316	969,635	–	44,718
Interest receivable	–	–	445,420	–
Tax reclaims receivable	333,574	10,319,476	–	67,393
Fee waiver receivable	–	–	32,672	20,190
Options purchased contracts at fair value	–	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–
Unrealised gain on forward currency exchange contracts	–	–	40,841	–
Swap contracts at fair value	–	–	–	–
Other assets	14	5,997	517	8
Total assets	99,890,910	1,616,383,121	48,726,270	30,297,138
Liabilities				
Bank overdrafts	–	–	–	–
Due to brokers	–	–	–	–
Payables on redemptions	3,749	–	–	10,128
Payables on investments purchased	–	–	474,000	–
Interest payable	8,021	–	573	397
Management fees payable	80,746	41,088	7,002	27,395
Performance fees payable	–	–	–	–
Options written contracts at fair value	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–
Unrealised loss on forward currency exchange contracts	–	–	–	–
Swap contracts at fair value	–	–	–	–
Other liabilities	71,855	286,493	24,758	50,781
Total liabilities	164,371	327,581	506,333	88,701
Total net assets	99,726,539	1,616,055,540	48,219,937	30,208,437

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

as at 30 June 2020

	Aviva Investors - Global Convertibles Absolute Return Fund USD	Aviva Investors - Global Convertibles Fund USD	Aviva Investors - Global Emerging Markets Index Fund USD	Aviva Investors - Global High Yield Bond Fund USD
Assets				
Investments in securities at cost	649,844,060	333,840,520	1,920,337,061	4,543,652,144
Unrealised gain/(loss)	21,444,886	13,809,179	(53,545,700)	(171,097,363)
Investments in securities at market value	671,288,946	347,649,699	1,866,791,361	4,372,554,781
Cash at bank and at brokers	71,318,056	20,925,876	4,634,678	213,345,628
Receivables on subscriptions	371,690	330,530	–	12,217,221
Receivables on investments sold	1,437,750	3,925,998	34,473	6,992,586
Dividends receivable	–	–	6,508,190	–
Interest receivable	2,535,506	825,514	20	59,938,490
Tax reclaims receivable	69,022	84,075	124,808	–
Fee waiver receivable	–	–	–	–
Options purchased contracts at fair value	2,690,000	–	–	–
Unrealised gain on financial futures contracts	–	–	–	–
Unrealised gain on forward currency exchange contracts	413,078	355,433	–	7,767,123
Swap contracts at fair value	4,591,444	–	–	–
Other assets	874	4,422	45,484	58,999
Total assets	754,716,366	374,101,547	1,878,139,014	4,672,874,828
Liabilities				
Bank overdrafts	–	–	2	–
Due to brokers	–	–	–	–
Payables on redemptions	104,575	971,936	–	3,422,410
Payables on investments purchased	–	2,020,000	–	38,750,000
Interest payable	392,306	306	1,531	12,933
Management fees payable	119,140	163,433	–	941,879
Performance fees payable	923,495	–	–	–
Options written contracts at fair value	–	–	–	–
Unrealised loss on financial futures contracts	–	–	–	–
Unrealised loss on forward currency exchange contracts	15,491,028	3,298,546	–	82,978,590
Swap contracts at fair value	324,013	–	–	–
Other liabilities	160,895	186,267	404,598	1,485,490
Total liabilities	17,515,452	6,640,488	406,131	127,591,302
Total net assets	737,200,914	367,461,059	1,877,732,883	4,545,283,526

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

as at 30 June 2020

	Aviva Investors - Global Sovereign Bond Fund* EUR	Aviva Investors - Multi-Strategy Fixed Income Fund EUR	Aviva Investors - Multi-Strategy Target Income Fund EUR	Aviva Investors - Multi-Strategy Target Return Fund EUR
Assets				
Investments in securities at cost	421,986,075	268,774,394	225,191,841	796,389,040
Unrealised gain/(loss)	2,719,165	11,155,579	(5,487,978)	17,911,626
Investments in securities at market value	424,705,240	279,929,973	219,703,863	814,300,666
Cash at bank and at brokers	9,087,430	79,724,360	98,557,115	441,473,851
Receivables on subscriptions	–	–	–	74,438
Receivables on investments sold	8,683,401	–	710,211	3,733,033
Dividends receivable	348	–	198,583	423,597
Interest receivable	863,489	1,169,248	795,949	1,120,443
Tax reclaims receivable	28,743	6,829	249,812	1,191,308
Fee waiver receivable	–	11,776	57,153	71,924
Options purchased contracts at fair value	–	34	–	11,098,479
Unrealised gain on financial futures contracts	370,253	1,587,661	1,996,302	8,354,737
Unrealised gain on forward currency exchange contracts	4,137,602	3,768,291	6,971,784	31,496,886
Swap contracts at fair value	424,094	4,957,857	3,923,360	14,781,493
Other assets	36,279	2	90	27,487
Total assets	448,336,879	371,156,031	333,164,222	1,328,148,342
Liabilities				
Bank overdrafts	–	–	132	15,316
Due to brokers	100,799	737,214	2,406,177	11,944,446
Payables on redemptions	–	–	100,232	3,282,857
Payables on investments purchased	143,780,062	2,053,377	1,235,800	23,045,912
Interest payable	3,383	2,006	2,422	6,145
Management fees payable	–	41,191	155,328	568,091
Performance fees payable	–	–	–	–
Options written contracts at fair value	–	–	221,241	10,806,534
Unrealised loss on financial futures contracts	224,076	4,145,547	936,195	4,931,070
Unrealised loss on forward currency exchange contracts	5,039,346	4,834,957	6,376,867	28,239,340
Swap contracts at fair value	223,849	3,168,826	452,032	8,235,410
Other liabilities	72,799	115,798	133,618	443,174
Total liabilities	149,444,314	15,098,916	12,020,044	91,518,295
Total net assets	298,892,565	356,057,115	321,144,178	1,236,630,047

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF NET ASSETS (CONTINUED)

as at 30 June 2020

	Aviva Investors - Short Duration Global High Yield Bond Fund USD	Aviva Investors - UK Listed Equity High Alpha Fund GBP	Aviva Investors - US Equity Income Fund USD	Combined EUR
Assets				
Investments in securities at cost	828,198,128	96,461,827	16,542,819	17,924,439,681
Unrealised gain/(loss)	(45,006,673)	(19,133,834)	(312,328)	(288,760,777)
Investments in securities at market value	783,191,455	77,327,993	16,230,491	17,635,678,904
Cash at bank and at brokers	9,285,947	254,810	662,299	1,128,864,649
Receivables on subscriptions	–	–	–	11,671,383
Receivables on investments sold	2,461,611	300,471	139,692	53,281,149
Dividends receivable	–	130,980	26,885	16,508,268
Interest receivable	9,788,442	–	–	128,892,677
Tax reclaims receivable	–	12,416	–	15,728,554
Fee waiver receivable	–	–	18,861	232,217
Options purchased contracts at fair value	–	–	–	13,498,477
Unrealised gain on financial futures contracts	–	–	–	12,321,962
Unrealised gain on forward currency exchange contracts	1,279,924	–	–	61,400,800
Swap contracts at fair value	–	–	–	42,756,455
Other assets	483	59	–	215,334
Total assets	806,007,862	78,026,729	17,078,228	19,121,050,829
Liabilities				
Bank overdrafts	–	–	–	2,258,433
Due to brokers	–	–	–	15,999,153
Payables on redemptions	52,071	–	–	7,526,046
Payables on investments purchased	6,935,221	36,038	37,451	284,487,502
Interest payable	3,596	73	–	398,804
Management fees payable	267,159	4,584	21,557	2,940,991
Performance fees payable	–	–	–	823,924
Options written contracts at fair value	–	–	–	11,027,775
Unrealised loss on financial futures contracts	–	–	–	10,236,888
Unrealised loss on forward currency exchange contracts	3,264,114	–	–	195,409,657
Swap contracts at fair value	–	–	–	13,130,676
Other liabilities	332,668	37,170	46,284	5,698,643
Total liabilities	10,854,829	77,865	105,292	549,938,492
Total net assets	795,153,033	77,948,864	16,972,936	18,571,112,337

The accompanying notes form an integral part of these financial statements.

STATISTICAL INFORMATION

	Shares outstanding as at 30 June 2020	NAV per share as at 30 June 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Aviva Investors - Asian Equity Income Fund				
A Share Class Accumulation	949,708	14.1182	15.8225	13.3978
B Share Class Accumulation	473,835	6.1062	6.8518	5.8163
Ba Share Class Dividend	–	–	6.0215	5.1736
I Share Class Accumulation	1,136	348.1375	388.6284	326.4850
R Share Class Accumulation	368	12.3734	13.8167	11.6135
Z Share Class Accumulation	8,024	1,365.3039	1,517.4632	1,263.7155
Za Share Class Dividend GBP	450,836	998.6594	1,062.3810	945.4359
Zy Share Class Accumulation GBP	13,152	1,544.5604	1,598.1709	1,373.9608
Total net assets in USD		606,545,981	687,272,420	628,224,496
Aviva Investors - Climate Transition European Equity Fund				
A Share Class Accumulation	211,705	10.1856	11.0237	–
I Share Class Accumulation	40,808	102.5753	110.5794	–
K Share Class Accumulation	155,925	1,030.7608	1,108.2873	–
R Share Class Accumulation	100	10.7112	11.5378	–
Ry Share Class Accumulation GBP	32,507	10.4747	10.5256	–
Total net assets in EUR		167,438,035	134,389,258	–
Aviva Investors - Emerging Markets Bond Fund				
A Share Class Accumulation	101,148	14.6735	15.0270	13.1813
A Share Class Accumulation Hedged EUR	19,300	11.4743	11.8413	10.7047
B Share Class Accumulation	87,183	12.7060	13.0284	11.4572
Bm Share Class Dividend	193,335	8.9617	9.4698	8.7717
Bm Share Class Dividend Hedged EUR	89,281	7.6265	8.1159	7.7551
I Share Class Accumulation	357,957	292.8228	298.9255	260.5478
I Share Class Accumulation Hedged CHF	81,629	109.9684	113.0451	101.9786
I Share Class Accumulation Hedged EUR	1,663,352	136.4920	140.4127	126.1264
Ia Share Class Dividend	13,433	98.2500	100.4024	–
K Share Class Accumulation EUR	21,144	1,309.4478	1,332.8319	1,135.6594
K Share Class Accumulation Hedged EUR	788	1,077.1540	1,105.2982	989.0798
Kq Share Class Dividend Hedged EUR	584,427	902.5108	949.9064	894.7430
Ra Share Class Dividend Hedged EUR	981,401	10.0049	10.6853	–
V Share Class Accumulation	75,258	1,677.6937	1,706.4933	1,476.6657
Z Share Class Accumulation	193,133	1,676.8883	1,705.6740	1,475.9568
Z Share Class Accumulation Hedged GBP	402,037	1,469.0588	1,514.1250	1,335.4675
Zq Share Class Dividend Hedged EUR	100,416	908.4336	956.1512	900.5518
Zy Share Class Accumulation Hedged GBP	769,092	1,261.0372	1,300.1568	1,146.7972
Total net assets in USD		3,481,718,071	4,160,505,779	3,350,185,875
Aviva Investors - Emerging Markets Corporate Bond Fund				
I Share Class Accumulation	258	121.0258	118.4680	104.2650
I Share Class Accumulation Hedged EUR	530,732	125.4561	124.0725	112.5467
Kq Share Class Dividend Hedged EUR	372,334	973.6974	983.6895	932.1322
Zy Share Class Accumulation Hedged EUR	3	1,066.7716	1,050.2478	–
Zy Share Class Accumulation Hedged GBP	168,253	1,077.5023	1,062.4608	–
Total net assets in USD		704,054,574	631,928,875	130,581,534
Aviva Investors - Emerging Markets Equity Income Fund				
A Share Class Accumulation	66,315	9.4855	11.3041	9.7344
B Share Class Accumulation	1,191,908	3.2038	3.8229	3.3003
B Share Class Accumulation EUR	279,628	9.1349	10.8885	9.2235
I Share Class Accumulation	1,534	338.4769	401.5935	342.7600
R Share Class Accumulation	2,395	11.0757	13.1435	11.2225
Ra Share Class Dividend GBP	1,461	10.2786	11.6073	10.5337
Z Share Class Accumulation	1,691	928.8826	1,096.7441	926.9929

STATISTICAL INFORMATION (CONTINUED)

	Shares outstanding as at 30 June 2020	NAV per share as at 30 June 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Z Share Class Accumulation EUR	51,846	956.2563	1,127.8673	935.4167
Z Share Class Accumulation GBP	420,137	1,354.8662	1,489.2597	1,299.4559
Zy Share Class Accumulation GBP	171,142	1,386.3635	1,523.8813	1,329.6650
Total net assets in USD		1,057,204,738	1,391,272,024	1,632,355,636
Aviva Investors - Emerging Markets Equity Small Cap Fund				
A Share Class Accumulation	386,054	11.2487	12.0330	10.9083
B Share Class Accumulation	18,808	9.9051	10.6090	9.6415
B Share Class Accumulation EUR	438,519	14.2545	15.2512	13.6003
I Share Class Accumulation	23,855	165.7234	176.4940	158.5801
I Share Class Accumulation EUR	10	91.7143	97.4742	85.7192
M Share Class Accumulation	1	799.0224	849.2006	760.1715
Ra Share Class Dividend GBP	32,957	12.5286	12.6451	12.0093
Z Share Class Accumulation	27,260	1,201.1140	1,272.9767	1,132.6780
Zy Share Class Accumulation	20,466	906.4652	960.6990	854.8174
Zy Share Class Accumulation GBP	87,009	1,056.5119	1,042.4137	957.5161
Total net assets in USD		180,385,368	217,323,175	329,629,236
Aviva Investors - Emerging Markets Local Currency Bond Fund				
A Share Class Accumulation	35,767	14.7511	16.2003	14.0372
Aa Share Class Dividend	28,356	7.8848	9.0477	8.2651
B Share Class Accumulation	23,146	14.3357	15.7637	13.6931
B Share Class Accumulation USD	102	9.7256	10.7000	9.4639
Bm Share Class Dividend	486,268	5.3182	6.0562	5.6314
I Share Class Accumulation	119,630	162.9126	178.3479	153.5483
I Share Class Accumulation GBP	10	112.8398	115.0127	104.0057
I Share Class Accumulation USD	196,087	101.7623	111.5222	97.7524
Ia Share Class Dividend	15	70.4979	81.0685	74.0775
Ia Share Class Dividend GBP	37	89.0405	95.5008	91.8092
R Share Class Accumulation	5,277	10.9647	12.0056	10.3404
R Share Class Accumulation GBP	100	11.2853	11.5020	10.4006
R Share Class Accumulation USD	100	10.7034	11.7199	10.2756
Z Share Class Accumulation	36,288	1,262.6750	1,377.3250	1,177.2443
Zy Share Class Accumulation GBP	811,208	1,511.5816	1,536.6210	1,381.7865
Total net assets in EUR		1,440,516,127	1,685,124,071	1,700,925,373
Aviva Investors - European Corporate Bond Fund				
A Share Class Accumulation	1,436,996	13.8386	14.3312	13.4665
B Share Class Accumulation	1,131,042	3.5554	3.6841	3.4688
Ba Share Class Dividend	244,291	1.8251	1.8952	1.8003
I Share Class Accumulation	76,627	191.0667	197.4026	184.5856
Z Share Class Accumulation	7,949	1,421.7455	1,465.0668	1,362.0900
Total net assets in EUR		50,295,169	52,629,568	54,926,406
Aviva Investors - European Equity Fund				
A Share Class Accumulation	1,911,199	12.7140	14.6703	11.5707
B Share Class Accumulation	852,750	8.7515	10.1108	7.9945
I Share Class Accumulation	258,089	227.5044	261.4778	204.6104
R Share Class Accumulation	5,508	10.3584	11.9076	9.3216
Z Share Class Accumulation	4,731	1,942.6983	2,223.0742	1,724.4468
Total net assets in EUR		99,726,539	140,713,834	134,464,588
Aviva Investors - European Equity Income Fund				
A Share Class Accumulation	1,918,988	12.7089	16.0040	14.2220
B Share Class Accumulation	164,489	10.4055	13.1198	11.6881
I Share Class Accumulation	37,344	267.2540	335.2217	295.5523
Z Share Class Accumulation	2,950	1,509.2221	1,884.7926	1,647.2799
Za Share Class Dividend GBP	1,859,824	771.8041	934.7720	898.9631
Total net assets in EUR		1,616,055,540	2,037,208,886	2,568,370,600

STATISTICAL INFORMATION (CONTINUED)

	Shares outstanding as at 30 June 2020	NAV per share as at 30 June 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Aviva Investors - European High Yield Bond Fund				
A Share Class Accumulation	100	9.4144	10.1236	–
I Share Class Accumulation	10	94.9090	101.4140	–
Ia Share Class Dividend	10	94.6117	101.4140	–
K Share Class Accumulation	26,332	947.6504	1,014.1692	–
R Share Class Accumulation	100	9.4909	10.1414	–
Z Share Class Accumulation	24,498	949.5671	1,014.4183	–
Total net assets in EUR		48,219,937	50,557,036	–
Aviva Investors - European Real Estate Securities Fund				
A Share Class Accumulation	1,376,573	10.1555	12.8330	10.1722
B Share Class Accumulation	458,615	12.7217	16.0878	12.7840
I Share Class Accumulation	2,238	299.7850	377.3628	296.7684
R Share Class Accumulation	3,325	10.3733	13.0593	10.2743
Za Share Class Dividend	8,019	1,208.1833	1,564.1690	1,268.1957
Total net assets in EUR		30,208,437	42,496,821	38,566,636
Aviva Investors - Global Convertibles Absolute Return Fund				
A Share Class Accumulation Hedged EUR	106,923	11.3358	11.3991	10.6624
I Share Class Accumulation	237,802	149.0381	147.6846	134.0417
I Share Class Accumulation Hedged CHF	12,940	103.5476	103.7262	96.6684
I Share Class Accumulation Hedged EUR	382,510	132.7208	132.9443	123.4854
I Share Class Accumulation Hedged GBP	10	108.1612	108.4318	100.1281
Ia Share Class Dividend	40,404	115.5906	114.5206	103.9320
Ia Share Class Dividend Hedged EUR	63,809	116.3286	116.5315	108.2888
Ia Share Class Dividend Hedged GBP	122,476	133.9548	134.4150	123.7556
R Share Class Accumulation	3,398,506	12.0261	11.9172	10.8199
R Share Class Accumulation Hedged CHF	100	10.6361	10.6448	9.9561
R Share Class Accumulation Hedged EUR	100	10.6506	10.6736	9.9668
R Share Class Accumulation Hedged GBP	100	10.8177	10.8439	10.0128
Ry Share Class Accumulation Hedged EUR	1,285,390	10.1380	10.1569	9.4415
Ry Share Class Accumulation Hedged GBP	100	10.4733	10.5003	9.6203
Z Share Class Accumulation Hedged GBP	265,213	1,420.6527	1,419.1882	1,290.0248
Zy Share Class Accumulation Hedged GBP	68,144	1,040.7336	1,034.7538	–
Total net assets in USD		737,200,914	826,592,044	598,843,533
Aviva Investors - Global Convertibles Fund				
A Share Class Accumulation	1,461,254	16.5453	15.4147	13.5279
A Share Class Accumulation Hedged CHF	51,709	12.2954	11.5393	10.3586
A Share Class Accumulation Hedged EUR	661,641	14.2139	13.3320	11.9317
Aa Share Class Dividend GBP	15,742	23.4390	20.3296	18.4181
Aa Share Class Dividend Hedged GBP	45,701	13.7766	12.9147	11.4417
B Share Class Accumulation	200,674	11.3255	10.5647	9.2947
B Share Class Accumulation Hedged EUR	42,856	14.9458	14.0342	12.5926
I Share Class Accumulation	89,880	267.6236	248.5446	216.7312
I Share Class Accumulation Hedged EUR	424,418	149.4057	139.3510	123.9132
Ia Share Class Dividend GBP	12,679	245.3743	212.4468	191.7294
Ia Share Class Dividend Hedged GBP	85,489	154.8437	144.9452	128.0870
Iy Share Class Accumulation Hedged EUR	42,233	111.2988	104.0310	92.5133
Iy Share Class Accumulation Hedged GBP	159,387	112.4394	105.2260	92.7190
Iy Share Class Accumulation Hedged USD	194,449	117.4540	108.7174	93.7793
Kq Share Class Dividend Hedged EUR	120,253	1,174.6419	1,099.3643	979.5888
Ra Share Class Dividend Hedged GBP	62,690	14.1350	13.2432	11.6973
Z Share Class Accumulation	1,006	1,535.2229	1,420.6475	1,229.8637
Z Share Class Accumulation Hedged EUR	298	1,603.8120	1,493.2283	1,318.4351
Z Share Class Accumulation Hedged GBP	466	1,679.8201	1,564.5895	1,368.4536
Total net assets in USD		367,461,059	505,953,717	530,028,573

STATISTICAL INFORMATION (CONTINUED)

	Shares outstanding as at 30 June 2020	NAV per share as at 30 June 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Aviva Investors - Global Emerging Markets Index Fund				
I Share Class Accumulation	10	108.8734	120.9697	103.2256
Z Share Class Accumulation	274,243	1,131.8244	1,255.7256	1,068.0212
Zy Share Class Accumulation GBP	1,232,692	1,033.5093	1,067.4796	937.2699
Total net assets in USD		1,877,732,883	2,142,574,503	1,001,168,126
Aviva Investors - Global High Yield Bond Fund				
A Share Class Accumulation	2,018,268	22.3437	23.5776	20.6616
A Share Class Accumulation Hedged CHF	440,586	13.1558	14.0286	12.7275
A Share Class Accumulation Hedged EUR	770,455	18.9981	20.3011	18.3359
A Share Class Accumulation Hedged SGD	380,208	16.9284	18.0028	15.9037
Am Share Class Dividend	7,793,730	8.6835	9.4528	8.7827
Am Share Class Dividend Hedged GBP	225,139	11.7444	13.0186	12.3372
Am Share Class Dividend Hedged SGD	1,492,492	8.9108	9.7782	9.1619
B Share Class Accumulation Hedged EUR	42,215	14.4052	15.4044	13.9468
Ba Share Class Dividend Hedged EUR	345,777	8.7863	9.7776	9.2775
Bm Share Class Dividend	4,081,554	8.5630	9.3335	8.6939
I Share Class Accumulation	1,039,630	241.5204	254.0490	221.2094
I Share Class Accumulation Hedged CAD	656	183.0360	195.9288	172.1102
I Share Class Accumulation Hedged EUR	910,825	205.4352	218.8408	196.3728
I Share Class Accumulation Hedged GBP	11,819	140.3001	150.5310	133.5462
Ia Share Class Dividend	36,585	100.1486	110.3938	101.3440
Ia Share Class Dividend Hedged CHF	170,891	85.5442	95.2675	90.7460
Ia Share Class Dividend Hedged EUR	228,868	87.6406	97.9333	93.1634
Ia Share Class Dividend Hedged GBP	15,371	91.5161	102.8175	96.6134
Iq Share Class Dividend Hedged GBP	1,039	92.1366	101.4298	94.6751
K Share Class Accumulation Hedged EUR	1	1,104.3557	1,172.1273	1,047.7220
Kq Share Class Dividend Hedged EUR	576,012	856.3124	921.9911	870.4976
M Share Class Accumulation	317,092	136.9518	143.8807	124.9756
M Share Class Accumulation Hedged CHF	23,958	118.8772	126.2001	113.4784
M Share Class Accumulation Hedged EUR	4,222,831	122.7244	130.5691	116.8878
R Share Class Accumulation	3,009,825	12.5934	13.2493	11.5412
R Share Class Accumulation Hedged CHF	1,539,262	11.1060	11.8079	10.6472
R Share Class Accumulation Hedged EUR	1,607,392	11.3136	12.0533	10.8208
R Share Class Accumulation Hedged SGD	100	12.4642	13.1995	11.5778
Ra Share Class Dividend	810,160	10.1778	11.2168	10.2971
Ra Share Class Dividend Hedged GBP	466,384	8.6895	9.7646	9.1762
Z Share Class Accumulation	135,134	1,716.0045	1,798.5276	1,554.7358
Z Share Class Accumulation Hedged GBP	1,108,732	1,614.8490	1,726.4219	1,520.7626
Zq Share Class Dividend Hedged EUR	59,508	898.0588	981.9290	926.9150
Zy Share Class Accumulation Hedged GBP	86,921	955.5755	1,021.9644	–
Total net assets in USD		4,545,283,526	5,151,371,505	4,095,588,726
Aviva Investors - Global Sovereign Bond Fund*				
I Share Class Accumulation	10	101.3339	–	–
Z Share Class Accumulation Hedged GBP	188,624	1,442.6828	1,392.0153	1,287.1598
Total net assets in EUR		298,892,565	127,015,421	110,560,305
Aviva Investors - Multi-Strategy Fixed Income Fund				
A Share Class Accumulation Hedged SEK	100	96.3451	99.8270	96.5592
F Share Class Accumulation Hedged AUD	2,253,504	101.5207	105.1247	99.4847
I Share Class Accumulation	2,354	96.8241	100.2645	96.8980
I Share Class Accumulation Hedged CHF	10	96.7469	100.2700	97.2394
I Share Class Accumulation Hedged GBP	307,291	99.6886	103.0679	98.4505
I Share Class Accumulation Hedged USD	10	105.5626	108.4728	101.7141
Iq Share Class Dividend Hedged CHF	10	92.7410	97.0375	96.8078
Iq Share Class Dividend Hedged GBP	10	94.6260	98.7470	96.9775

*Please refer to directors' report for details of all corporate activities during the period.

STATISTICAL INFORMATION (CONTINUED)

	Shares outstanding as at 30 June 2020	NAV per share as at 30 June 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
R Share Class Accumulation Hedged CHF	100	9.6747	10.0270	9.7239
Rq Share Class Dividend Hedged CHF	104	9.2738	9.7035	9.6808
Rq Share Class Dividend Hedged GBP	104	9.4635	9.8745	9.6979
Z Share Class Accumulation	76,319	981.1373	1,013.9256	976.9262
Zy Share Class Accumulation Hedged GBP	97,944	993.0313	1,024.6379	975.8821
Total net assets in EUR		356,057,115	396,133,617	480,673,511
Aviva Investors - Multi-Strategy Target Income Fund				
Am Share Class Dividend	10,935	7.5757	8.3402	7.8658
Am Share Class Dividend Hedged USD	750,526	8.0201	8.8352	8.2841
Fm Share Class Dividend Hedged AUD	21,328	82.3857	91.4239	85.1669
I Share Class Accumulation	328,008	96.2688	103.6126	93.1510
Im Share Class Dividend	246,523	78.9987	86.5836	80.9433
Im Share Class Dividend Hedged GBP	8,187	78.9921	86.8752	81.1679
Im Share Class Dividend Hedged USD	572,307	80.2391	88.0477	81.9575
Km Share Class Dividend	212,112	798.1878	873.7217	814.7698
Mm Share Class Dividend Hedged GBP	6,353	801.5165	880.7118	821.3385
Zm Share Class Dividend	57,310	821.3050	896.0951	830.2817
Total net assets in EUR		321,144,178	437,856,228	476,580,962
Aviva Investors - Multi-Strategy Target Return Fund				
A Share Class Accumulation	377,127	9.9567	10.2815	9.5184
A Share Class Accumulation Hedged CHF	–	–	9.3563	8.7029
A Share Class Accumulation Hedged GBP	2,848	9.5804	9.8745	9.0401
A Share Class Accumulation Hedged NOK	209,615	99.2163	102.3484	93.1533
A Share Class Accumulation Hedged SEK	220,226	94.1982	97.1584	89.7988
A Share Class Accumulation Hedged SGD	76,254	9.9824	10.2557	9.2840
A Share Class Accumulation Hedged USD	230,192	10.0986	10.3573	9.3141
B Share Class Accumulation	20,035	9.1136	9.4227	8.7451
F Share Class Accumulation Hedged AUD	2,259,176	108.5667	111.7141	100.3484
Fa Share Class Dividend Hedged CAD	235,441	102.0008	105.3149	94.7271
I Share Class Accumulation	361,294	104.2134	107.2133	98.5137
I Share Class Accumulation Hedged CHF	22,239	93.9987	96.8563	89.4253
I Share Class Accumulation Hedged GBP	171,172	108.0387	110.9220	100.7952
I Share Class Accumulation Hedged NZD	319,255	103.6899	106.1873	95.4844
I Share Class Accumulation Hedged SGD	1,219,789	103.3534	105.8153	95.0933
I Share Class Accumulation Hedged USD	163,734	113.8550	116.3361	103.8348
Iy Share Class Accumulation	460	96.5433	99.3226	91.2559
Iy Share Class Accumulation Hedged GBP	18,021	100.2527	102.9277	93.5042
Iy Share Class Accumulation Hedged USD	68,936	105.0986	107.3886	95.8310
J Share Class Accumulation	28,703	907.8978	938.2557	870.7299
K Share Class Accumulation	421,717	973.6772	1,000.2968	917.3323
M Share Class Accumulation	88,412	973.0852	1,000.2548	917.7139
M Share Class Accumulation Hedged CHF	10,442	961.3661	989.7173	912.2945
M Share Class Accumulation Hedged USD	–	–	1,080.0270	962.3311
Mq Share Class Dividend	55,997	957.6157	987.7908	911.7555
My Share Class Accumulation Hedged GBP	30,559	1,004.1120	1,030.1015	934.7041
R Share Class Accumulation	3,804	9.7488	10.0293	9.2156
R Share Class Accumulation Hedged CHF	4,950	9.5936	9.8853	9.1260
R Share Class Accumulation Hedged GBP	245,897	10.0539	10.3569	9.4128
Ra Share Class Dividend Hedged GBP	10,439	9.6946	10.0137	9.0953
Ry Share Class Accumulation	248,864	9.6600	9.9381	9.1318
Ry Share Class Accumulation Hedged GBP	74,664	10.0168	10.3136	9.3713
Ry Share Class Accumulation Hedged USD	28,583	10.7119	10.9452	9.7666
Z Share Class Accumulation	228,840	1,091.3511	1,118.0696	1,019.6071
Total net assets in EUR		1,236,630,047	1,737,398,768	3,161,524,666

STATISTICAL INFORMATION (CONTINUED)

	Shares outstanding as at 30 June 2020	NAV per share as at 30 June 2020	NAV per share as at 31 December 2019	NAV per share as at 31 December 2018
Aviva Investors - Short Duration Global High Yield Bond Fund				
A Share Class Accumulation	2,814,939	11.5666	12.0992	11.1101
A Share Class Accumulation Hedged EUR	339,132	9.6092	10.1638	9.6169
Am Share Class Dividend	3,341,680	9.2146	9.9201	9.6255
Ay Share Class Accumulation	54,060	10.2752	10.7484	9.8651
Ay Share Class Accumulation Hedged EUR	4,100	9.6789	10.2399	9.6788
I Share Class Accumulation	862,984	135.7303	141.6346	129.4206
I Share Class Accumulation Hedged CHF	118,375	103.4212	108.9982	103.1882
I Share Class Accumulation Hedged EUR	157,819	107.7665	113.7695	107.1634
I Share Class Accumulation Hedged GBP	1,145	98.4161	104.4128	97.1526
Ia Share Class Dividend Hedged EUR	226,701	78.3377	86.7723	86.3802
Im Share Class Dividend	2,201	93.0811	99.9623	96.5063
Iq Share Class Dividend Hedged CHF	10	93.2057	100.6354	–
Iy Share Class Accumulation	10	104.1410	108.5380	98.8850
Iy Share Class Accumulation Hedged CHF	10	97.5924	102.7216	96.8920
Iy Share Class Accumulation Hedged EUR	10	98.1728	103.4687	97.1535
Kq Share Class Dividend Hedged EUR	354,260	821.2105	875.8379	867.2307
M Share Class Accumulation	216,036	1,040.2186	1,084.3095	988.6758
R Share Class Accumulation	92,269	10.2955	10.7455	9.7941
R Share Class Accumulation Hedged CHF	21,100	9.6942	10.2186	9.6563
R Share Class Accumulation Hedged EUR	100	9.7756	10.3041	9.6754
Ry Share Class Accumulation	392,214	10.3757	10.8292	9.8885
Ry Share Class Accumulation Hedged EUR	189,487	9.7918	10.3346	9.7153
Ry Share Class Accumulation Hedged GBP	7,521	9.6763	10.2670	–
Total net assets in USD		795,153,033	939,723,355	811,114,751
Aviva Investors - UK Listed Equity High Alpha Fund				
Aa Share Class Dividend	4,267	11.0612	16.0707	14.0562
B Share Class Accumulation	253,501	4.4425	6.2846	5.3857
I Share Class Accumulation	20,191	214.0661	301.2546	255.4977
R Share Class Accumulation	8,048	8.9753	12.6334	10.7188
Ra Share Class Dividend	4,400	9.1671	13.3608	11.7015
Z Share Class Accumulation	53,606	1,349.4832	1,890.8258	1,589.6722
Total net assets in GBP		77,948,864	112,834,232	70,108,011
Aviva Investors - US Equity Income Fund				
A Share Class Accumulation	1,287,261	11.8149	14.5360	12.0215
I Share Class Accumulation	7,941	164.2747	201.3312	165.1941
Ia Share Class Dividend	3,314	115.0344	143.0847	119.3297
R Share Class Accumulation	7,015	11.1607	13.6801	11.2291
Total net assets in USD		16,972,936	20,592,453	33,669,161

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the period ended 30 June 2020

	Aviva Investors - Asian Equity Income Fund USD	Aviva Investors - Climate Transition European Equity Fund EUR	Aviva Investors - Emerging Markets Bond Fund USD	Aviva Investors - Emerging Markets Corporate Bond Fund USD
Net assets at the beginning of the period	687,272,420	134,389,258	4,160,505,779	631,928,875
Income				
Dividend income, net of withholding taxes	9,866,350	1,228,331	525,855	109,457
Interest income from investments, net of withholding taxes	–	–	86,630,765	15,406,133
Interest on swap contracts	–	–	–	–
Securities lending income	–	–	387,413	8,918
Bank interest	5,748	1,215	446,851	35,526
Total income	9,872,098	1,229,546	87,990,884	15,560,034
Expenses				
Management fees	127,159	245,469	2,371,335	820,521
Performance fees	–	–	–	–
Depository fees	61,290	9,149	86,426	8,440
Administrative fees	27,649	14,416	243,691	38,100
Distribution fees	3,640	–	4,302	–
Audit fees	11,406	10,468	12,789	12,098
Professional fees	27,309	5,371	168,660	25,253
Taxe d'abonnement	33,160	6,978	189,027	30,767
Bank and other interest expenses	1	11,519	38,529	1,175
Interest on swap contracts	–	–	500,289	52,222
Other Operating expenses	79,093	19,201	512,690	75,179
Less: Fee waiver	–	–	–	–
Total expenses	370,707	322,571	4,127,738	1,063,755
Net investment income/(loss)	9,501,391	906,975	83,863,146	14,496,279
Net realised gain/(loss) on:				
Sale of investments	(9,531,285)	(1,828,543)	(22,388,754)	(122,972)
Options contracts	–	–	–	–
Financial futures contracts	–	–	10,697,825	98,530
Forward currency exchange contracts	(38,240)	(20,198)	(54,694,822)	(1,926,760)
Swaps contracts	–	–	10,415,026	(1,612,413)
Currency exchange	9,672	(68,315)	(751,483)	(30,571)
Net realised gain/(loss) for the period	(9,559,853)	(1,917,056)	(56,722,208)	(3,594,186)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(68,594,565)	(6,964,967)	(177,677,273)	(912,735)
Options contracts	–	–	–	–
Financial futures contracts	–	–	1,345,922	–
Forward currency exchange contracts	–	–	(122,571,579)	(19,630,325)
Swaps contracts	–	–	(6,143,687)	1,487,456
Currency exchange	661	(5,289)	(11,189)	(2,160)
Net change in unrealised appreciation/(depreciation) for the period	(68,593,904)	(6,970,256)	(305,057,806)	(19,057,764)
Increase/(decrease) in net assets as a result of operations	(68,652,366)	(7,980,337)	(277,916,868)	(8,155,671)
Subscriptions	13,723,614	41,376,024	273,534,635	118,335,150
Redemptions	(8,355,499)	(346,910)	(652,359,496)	(30,110,050)
Increase/(decrease) in net assets as a result of movements in share capital	5,368,115	41,029,114	(378,824,861)	88,225,100
Dividend distributions	(17,442,188)	–	(22,045,979)	(7,943,730)
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	606,545,981	167,438,035	3,481,718,071	704,054,574

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2020

	Aviva Investors - Emerging Markets Equity Income Fund USD	Aviva Investors - Emerging Markets Equity Small Cap Fund USD	Aviva Investors - Emerging Markets Local Currency Bond Fund EUR	Aviva Investors - European Corporate Bond Fund EUR
Net assets at the beginning of the period	1,391,272,024	217,323,175	1,685,124,071	52,629,568
Income				
Dividend income, net of withholding taxes	16,195,917	2,299,207	148,271	–
Interest income from investments, net of withholding taxes	–	–	46,758,159	483,652
Interest on swap contracts	–	–	5,141	–
Securities lending income	(1,893)	–	103,160	3,644
Bank interest	20,553	6,811	55,540	–
Total income	16,214,577	2,306,018	47,070,271	487,296
Expenses				
Management fees	70,620	120,181	339,177	151,744
Performance fees	–	–	–	–
Depository fees	314,663	45,896	309,533	2,702
Administrative fees	86,377	24,169	137,956	7,939
Distribution fees	8,933	8,872	3,816	4,654
Audit fees	12,443	12,443	10,991	10,686
Professional fees	55,239	8,604	66,825	2,090
Taxe d'abonnement	58,906	11,533	85,117	7,681
Bank and other interest expenses	204	34	83,385	7,644
Interest on swap contracts	–	–	88,155	63,608
Other Operating expenses	15,525	26,242	206,206	47,648
Less: Fee waiver	–	–	–	(21,675)
Total expenses	622,910	257,974	1,331,161	284,721
Net investment income/(loss)	15,591,667	2,048,044	45,739,110	202,575
Net realised gain/(loss) on:				
Sale of investments	(51,383,189)	(8,557,981)	(49,767,116)	(688,146)
Options contracts	–	–	–	–
Financial futures contracts	–	–	3,363,345	(11,659)
Forward currency exchange contracts	(293,597)	3,562	(23,665,164)	–
Swaps contracts	–	–	(881,708)	(315,607)
Currency exchange	(165,897)	(74,859)	(3,282,512)	6,280
Net realised gain/(loss) for the period	(51,842,683)	(8,629,278)	(74,233,155)	(1,009,132)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(178,835,452)	(4,968,823)	(138,955,991)	(1,860,892)
Options contracts	–	–	–	–
Financial futures contracts	–	–	13,009	(1,320)
Forward currency exchange contracts	–	–	(636,308)	–
Swaps contracts	–	–	692,649	286,884
Currency exchange	(60,683)	(33,730)	(960,613)	(921)
Net change in unrealised appreciation/(depreciation) for the period	(178,896,135)	(5,002,553)	(139,847,254)	(1,576,249)
Increase/(decrease) in net assets as a result of operations	(215,147,151)	(11,583,787)	(168,341,299)	(2,382,806)
Subscriptions	5,485,833	1,571,857	356,170,852	17,122,503
Redemptions	(124,405,392)	(26,892,959)	(427,784,003)	(17,073,008)
Increase/(decrease) in net assets as a result of movements in share capital	(118,919,559)	(25,321,102)	(71,613,151)	49,495
Dividend distributions	(576)	(32,918)	(4,653,494)	(1,088)
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	1,057,204,738	180,385,368	1,440,516,127	50,295,169

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2020

	Aviva Investors - European Equity Fund EUR	Aviva Investors - European Equity Income Fund EUR	Aviva Investors - European High Yield Bond Fund EUR	Aviva Investors - European Real Estate Securities Fund EUR
Net assets at the beginning of the period	140,713,834	2,037,208,886	50,557,036	42,496,821
Income				
Dividend income, net of withholding taxes	1,394,976	21,524,417	–	555,753
Interest income from investments, net of withholding taxes	–	–	907,439	–
Interest on swap contracts	–	–	–	–
Securities lending income	9,481	322,501	–	349
Bank interest	432	871	–	–
Total income	1,404,889	21,847,789	907,439	556,102
Expenses				
Management fees	503,160	248,243	38,734	170,338
Performance fees	–	–	–	–
Depository fees	6,755	51,267	1,288	(385)
Administrative fees	6,168	31,728	14,335	6,876
Distribution fees	9,617	2,211	–	7,923
Audit fees	10,380	10,380	20,243	10,991
Professional fees	5,600	82,712	2,007	1,686
Taxe d'abonnement	11,989	88,005	2,323	6,040
Bank and other interest expenses	8,274	131,121	2,302	806
Interest on swap contracts	–	–	–	–
Other Operating expenses	89,715	(20,682)	12,405	45,244
Less: Fee waiver	–	–	(32,671)	(20,190)
Total expenses	651,658	624,985	60,966	229,329
Net investment income/(loss)	753,231	21,222,804	846,473	326,773
Net realised gain/(loss) on:				
Sale of investments	(3,924,111)	(655,541,149)	(2,559,026)	263,860
Options contracts	–	–	–	–
Financial futures contracts	–	–	–	–
Forward currency exchange contracts	(14,258)	–	223,510	–
Swaps contracts	–	–	–	–
Currency exchange	(16,906)	405,041	3,285	(6,603)
Net realised gain/(loss) for the period	(3,955,275)	(655,136,108)	(2,332,231)	257,257
Net change in unrealised appreciation/(depreciation) on:				
Investments	(16,463,254)	231,871,059	(1,576,482)	(9,344,804)
Options contracts	–	–	–	–
Financial futures contracts	–	–	–	–
Forward currency exchange contracts	–	–	(32,257)	–
Swaps contracts	–	–	–	–
Currency exchange	(10,100)	(16,877)	529	(4,764)
Net change in unrealised appreciation/(depreciation) for the period	(16,473,354)	231,854,182	(1,608,210)	(9,349,568)
Increase/(decrease) in net assets as a result of operations	(19,675,398)	(402,059,122)	(3,093,968)	(8,765,538)
Subscriptions	5,564,484	65,413,529	11,096,748	2,592,906
Redemptions	(26,876,381)	(6,054,612)	(10,339,876)	(5,747,864)
Increase/(decrease) in net assets as a result of movements in share capital	(21,311,897)	59,358,917	756,872	(3,154,958)
Dividend distributions	–	(78,453,141)	(3)	(367,888)
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	99,726,539	1,616,055,540	48,219,937	30,208,437

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2020

	Aviva Investors - Global Convertibles Absolute Return Fund USD	Aviva Investors - Global Convertibles Fund USD	Aviva Investors - Global Emerging Markets Index Fund USD	Aviva Investors - Global High Yield Bond Fund USD
Net assets at the beginning of the period	826,592,044	505,953,717	2,142,574,503	5,151,371,505
Income				
Dividend income, net of withholding taxes	–	–	19,016,454	520,280
Interest income from investments, net of withholding taxes	5,512,446	2,201,757	–	124,192,157
Interest on swap contracts	–	–	–	–
Securities lending income	49,819	114,120	(152)	329,396
Bank interest	79,327	15,660	3,007	39,372
Total income	5,641,592	2,331,537	19,019,309	125,081,205
Expenses				
Management fees	660,443	1,124,571	2	5,267,861
Performance fees	123,317	–	–	–
Depository fees	15,338	26,798	644,690	(315,309)
Administrative fees	97,787	36,282	101,119	279,354
Distribution fees	–	3,375	–	34,519
Audit fees	13,825	13,133	11,406	14,171
Professional fees	32,547	20,043	85,202	209,501
Taxe d'abonnement	48,131	27,112	94,095	279,003
Bank and other interest expenses	6,972	343	(313)	10,161
Interest on swap contracts	6,248,357	–	–	–
Other Operating expenses	173,044	120,366	563,498	926,799
Less: Fee waiver	–	–	–	–
Total expenses	7,419,761	1,372,023	1,499,699	6,706,060
Net investment income/(loss)	(1,778,169)	959,514	17,519,610	118,375,145
Net realised gain/(loss) on:				
Sale of investments	22,750,288	14,726,717	(49,198,843)	(159,913,266)
Options contracts	10,151,627	–	–	–
Financial futures contracts	(117)	–	(119,479)	–
Forward currency exchange contracts	(12,163,004)	(1,068,328)	(4,293,709)	14,319,338
Swaps contracts	(20,531,809)	–	–	–
Currency exchange	(543,923)	546,390	3,864,668	(9,466,649)
Net realised gain/(loss) for the period	(336,938)	14,204,779	(49,747,363)	(155,060,577)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(2,884,164)	(131,402)	(188,793,536)	(273,542,391)
Options contracts	(4,613,745)	–	–	–
Financial futures contracts	–	–	–	–
Forward currency exchange contracts	(34,498,971)	(8,830,156)	–	(189,442,759)
Swaps contracts	(410,087)	–	–	–
Currency exchange	4,579,941	(17,734)	(223,088)	(2,440,509)
Net change in unrealised appreciation/(depreciation) for the period	(37,827,026)	(8,979,292)	(189,016,624)	(465,425,659)
Increase/(decrease) in net assets as a result of operations	(39,942,133)	6,185,001	(221,244,377)	(502,111,091)
Subscriptions	139,769,421	132,110,723	255,302,782	524,607,091
Redemptions	(189,218,418)	(276,210,492)	(298,900,025)	(612,213,214)
Increase/(decrease) in net assets as a result of movements in share capital	(49,448,997)	(144,099,769)	(43,597,243)	(87,606,123)
Dividend distributions	–	(577,890)	–	(16,370,765)
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	737,200,914	367,461,059	1,877,732,883	4,545,283,526

The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2020

	Aviva Investors - Global Sovereign Bond Fund* EUR	Aviva Investors - Multi-Strategy Fixed Income Fund EUR	Aviva Investors - Multi-Strategy Target Income Fund EUR	Aviva Investors - Multi-Strategy Target Return Fund EUR
Net assets at the beginning of the period	127,015,421	396,133,617	437,856,228	1,737,398,768
Income				
Dividend income, net of withholding taxes	5,231	–	2,085,508	2,788,805
Interest income from investments, net of withholding taxes	973,247	3,740,156	4,472,733	7,012,088
Interest on swap contracts	31,281	1,173,091	1,061,326	1,648,733
Securities lending income	1,732	–	–	–
Bank interest	955	3	36,291	83,702
Total income	1,012,446	4,913,250	7,655,858	11,533,328
Expenses				
Management fees	1	234,867	1,028,826	3,854,517
Performance fees	–	–	–	–
Depository fees	5,697	15,158	21,194	(87,436)
Administrative fees	13,242	2,276	41,447	65,819
Distribution fees	–	–	–	33,613
Audit fees	10,992	12,212	11,908	12,518
Professional fees	5,003	15,658	17,380	69,808
Taxe d'abonnement	6,821	18,477	19,673	77,724
Bank and other interest expenses	9,145	234,732	216,311	1,047,523
Interest on swap contracts	4,977	–	520,104	1,385,218
Other Operating expenses	10,506	33,005	96,762	106,793
Less: Fee waiver	–	(11,772)	(57,153)	(71,841)
Total expenses	66,384	554,613	1,916,452	6,494,256
Net investment income/(loss)	946,062	4,358,637	5,739,406	5,039,072
Net realised gain/(loss) on:				
Sale of investments	3,645,157	(10,193,279)	(38,268,866)	(69,763,829)
Options contracts	–	87,312	1,828,255	(4,703,012)
Financial futures contracts	507,661	(4,443,948)	14,378,534	36,068,115
Forward currency exchange contracts	(6,298,238)	(22,460,328)	(8,696,620)	(41,209,290)
Swaps contracts	(507,727)	926,513	4,151,987	(3,855,155)
Currency exchange	128,094	(228,675)	(97,525)	2,572,289
Net realised gain/(loss) for the period	(2,525,053)	(36,312,405)	(26,704,235)	(80,890,882)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(1,409,104)	9,180,649	(18,391,659)	(12,683,121)
Options contracts	–	(14,315)	181,783	138,315
Financial futures contracts	100,598	(3,698,025)	2,795,125	11,367,749
Forward currency exchange contracts	(3,321,583)	(4,340,284)	1,176,324	(2,452,776)
Swaps contracts	333,479	4,081,847	3,544,036	22,864,825
Currency exchange	67,036	190,028	(38,732)	(8,917,652)
Net change in unrealised appreciation/(depreciation) for the period	(4,229,574)	5,399,900	(10,733,123)	10,317,340
Increase/(decrease) in net assets as a result of operations	(5,808,565)	(26,553,868)	(31,697,952)	(65,534,470)
Subscriptions	180,862,047	3,699,306	8,691,522	62,957,354
Redemptions	(3,176,338)	(17,221,899)	(86,710,074)	(496,524,907)
Increase/(decrease) in net assets as a result of movements in share capital	177,685,709	(13,522,593)	(78,018,552)	(433,567,553)
Dividend distributions	–	(41)	(6,995,546)	(1,666,698)
Foreign currency translation difference	–	–	–	–
Net assets at the end of the period	298,892,565	356,057,115	321,144,178	1,236,630,047

*Please refer to directors' report for details of all corporate activities during the period.
The accompanying notes form an integral part of these financial statements.

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (CONTINUED)

For the period ended 30 June 2020

	Aviva Investors - Short Duration Global High Yield Bond Fund USD	Aviva Investors - UK Listed Equity High Alpha Fund GBP	Aviva Investors - US Equity Income Fund USD	Combined EUR
Net assets at the beginning of the period	939,723,355	112,834,232	20,592,453	21,835,837,126
Income				
Dividend income, net of withholding taxes	–	941,867	331,199	74,361,218
Interest income from investments, net of withholding taxes	22,198,067	–	–	292,871,660
Interest on swap contracts	–	–	–	3,919,572
Securities lending income	102,303	–	–	1,324,057
Bank interest	37,343	1,089	731	796,637
Total income	22,337,713	942,956	331,930	373,273,144
Expenses				
Management fees	1,629,695	31,102	131,908	17,844,704
Performance fees	–	–	–	110,021
Depository fees	24,373	955	191	1,150,348
Administrative fees	77,289	9,537	9,907	1,264,232
Distribution fees	–	1,635	–	120,408
Audit fees	13,825	8,879	11,406	265,479
Professional fees	37,304	4,492	821	877,262
Taxe d'abonnement	59,482	4,267	4,133	1,080,793
Bank and other interest expenses	17,706	62	–	1,819,576
Interest on swap contracts	–	–	–	8,129,661
Other Operating expenses	290,719	26,757	27,595	3,183,867
Less: Fee waiver	–	–	(18,861)	(232,129)
Total expenses	2,150,393	87,686	167,100	35,614,222
Net investment income/(loss)	20,187,320	855,270	164,830	337,658,922
Net realised gain/(loss) on:				
Sale of investments	(28,099,027)	(3,645,152)	(2,730,398)	(1,094,807,375)
Options contracts	–	–	–	6,269,635
Financial futures contracts	–	–	–	59,387,640
Forward currency exchange contracts	5,468,519	–	–	(150,931,274)
Swaps contracts	–	–	–	(10,946,252)
Currency exchange	83,317	(5,091)	(1)	(6,936,358)
Net realised gain/(loss) for the period	(22,547,191)	(3,650,243)	(2,730,399)	(1,197,963,984)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(38,392,925)	(21,157,953)	(3,068,460)	(826,531,917)
Options contracts	–	–	–	(3,810,508)
Financial futures contracts	–	–	–	11,777,941
Forward currency exchange contracts	(6,009,721)	–	–	(349,512,780)
Swaps contracts	–	–	–	27,283,651
Currency exchange	(102,547)	9,191	–	(8,158,131)
Net change in unrealised appreciation/(depreciation) for the period	(44,505,193)	(21,148,762)	(3,068,460)	(1,148,951,744)
Increase/(decrease) in net assets as a result of operations	(46,865,064)	(23,943,735)	(5,634,029)	(2,009,256,806)
Subscriptions	80,445,784	18,178,795	8,004,333	2,160,959,002
Redemptions	(171,039,111)	(29,116,030)	(5,981,608)	(3,267,197,296)
Increase/(decrease) in net assets as a result of movements in share capital	(90,593,327)	(10,937,235)	2,022,725	(1,106,238,294)
Dividend distributions	(7,111,931)	(4,398)	(8,213)	-155,964,105
Foreign currency translation difference	–	–	–	6,734,416
Net assets at the end of the period	795,153,033	77,948,864	16,972,936	18,571,112,337

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

as at 30 June 2020

1. GENERAL

1.1 THE COMPANY

Aviva Investors (the "Fund") is a Variable Capital Investment Company (Société d'Investissement à Capital Variable) established in the Grand Duchy of Luxembourg under Part I of the law of 17 December 2010, as amended (UCITS V). The Fund was incorporated in Luxembourg on 16 January 1990 for an unlimited period. The Fund operates as an open ended investment Fund.

The Company is structured to provide both institutional and individual investors with a choice of investment portfolios, each offering different investment objectives designed to meet specific risk expectations and diversification requirements.

The fund has been registered under the UK temporary permissions regime with the UK Financial Conduct Authority to allow the Funds to continue being temporarily marketed in the UK after Brexit Day.

As at 30 June 2020, the Fund comprises 29 active Sub-Funds.

Distributions are disclosed in the caption "Dividend distributions" in the Combined Statement of Operations and Changes in Net Assets.

1.2 THE SHARE CLASSES

The Board may issue A, B, F, I, J, K, L, M, R, S, V and Z Share Classes in any currency, as accumulation or distribution share classes, and which may be hedged or unhedged.

1.2.1 CURRENCY

Share Classes may be available in various currencies (each a "Class Currency") other than the reference currency of the Sub-Fund. Where offered in a currency other than the reference currency of the relevant Sub-Fund, a Share Class is designated as such.

1.2.2 DIVIDEND POLICY

It is intended that all Share Classes with an "a", "q" or "m" in the designation will distribute on an annual (a), quarterly (q) or monthly (m) basis if determined by the Board.

Payment is made in the currency in which the relevant Share Class is denominated.

1.2.3 HEDGED SHARE CLASSES

In accordance with the provisions of the current prospectus, the Fund may offer Share Classes in a Sub-Fund in a currency other than the Sub-Fund reference currency or in relation to the currencies in which the underlying assets of the Sub-Fund are denominated. The respective Sub-Fund has the ability to hedge such Share Classes in relation to the Sub-Fund reference currency. Where hedging of this kind is undertaken the latter is designated as such by a reference to "hedged" or ("h"). A sub-fund can also choose to manage currency exposure with a reference to a Benchmark. Because such a benchmark is only used as a point of reference, a sub-fund's exposure to any given currency may be different than that of its benchmark. The Sub-Fund will engage for the exclusive account of such Share Classes, in forward foreign exchange contracts, currency futures, currency options or currency swaps, in order to preserve the value of the Share Class in its reference currency against its value in the Sub-Fund currency or against the currencies in which the underlying assets of the Sub-Funds are denominated.

Where undertaken, the effects of this hedging is reflected in the Net Asset Value and, therefore, in the performance of the currency Classes. As a result, currency hedging may impact the Net Asset Value of one Class as compared to the Net Asset Value of a Class denominated in another currency. Any profit or loss resulting directly from the forward foreign exchange contracts, currency futures, currency options or currency swaps used to create the hedge is borne by the relevant currency Class in relation to which they have been incurred.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared and presented in accordance with generally accepted accounting principles in Luxembourg for investment funds on a going concern basis. Sub-funds that have been liquidated during the period or are intended to be liquidated after the period end are prepared on a non-going concern basis. The preparation of financial statements requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the accompanying notes. Actual results may differ from those estimates.

2.1 FOREIGN CURRENCIES

The financial statements of each Sub-Fund of the Fund are expressed in the currency of the Sub-Fund and its accounting records are maintained in that currency. Assets and liabilities in other currencies are translated into the currency of the Sub-Fund using the exchange rate in effect at the period end date. Income and expenses in other currencies are translated into the currency of the Sub-Fund at the exchange rate in effect on the date of the transaction.

The resulting exchange differences are recorded in the Combined Statement of Operations and Changes in Net Assets within the caption "Foreign currency translation difference".

The combined financial statements of the Fund represent the sum of the financial statements of each Sub-Fund. The combined financial statements are presented for information purposes only in EUR, each Sub-Fund using the exchange rates prevailing at the Balance Sheet date.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2020

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.1 FOREIGN CURRENCIES (CONTINUED)

The exchange difference resulting from the translation of net assets at the beginning of the period using the period end rates is recognised in the Combined Statement of Operation and Changes in Net Assets within the caption "Foreign currency translation difference".

2.2 SWING PRICING

A Sub-Fund may suffer dilution of the Net Asset Value per Share due to investors buying or selling Shares at a price that does not reflect the dealing and other costs that arise when security trades are undertaken by the Investment Manager to accommodate cash inflows or outflows.

In order to counter this impact and protect the interests of shareholders, the NAV may be adjusted upward when there is strong demand to buy Sub-Fund Shares and downward when there is strong demand to redeem Sub-Fund Shares.

The adjustment may vary from Sub-Fund to Sub-Fund and will normally not exceed 2% of the original NAV per Share unless exceptional market conditions occur.

The thresholds where swing pricing is triggered are set by the Management Company, and may vary over time and from one Sub-Fund to another.

The swing pricing mechanism may be applied across all Sub-Funds and Share Classes.

The NAV per Share as disclosed in the statistical information is the published NAV per Share whereas the total net assets disclosed in the Combined Statement of Net Assets is the total net asset value excluding any period end swing adjustment.

As at the period end, swing pricing was applied on the NAV per Share of the Sub-Funds Aviva Investors – Emerging Markets Local Currency Bond Fund, Aviva Investors – Global High Yield Bond Fund and Aviva Investors – Global Sovereign Bond Fund.

2.3 VALUATION OF ASSETS

The value of the assets of the Fund is determined as follows:

(1) The value of any cash in hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof;

(2) The value of securities, Money Market Instruments and/or financial derivative instruments which are quoted or dealt in on any stock exchange is based on the last available price provided that where securities, Money Market Instruments and/or financial derivative instruments are quoted on any stock exchange operating on the basis of separate bid and offer prices mid-market valuations may, as the Board may decide, be applied;

(3) In the event that any of the securities held in the Fund's portfolio on the relevant dealing day are not quoted or dealt in on any stock exchange or regulated market or if, with respect to securities quoted or dealt in on any stock exchange or regulated market, the price as determined pursuant to sub-paragraphs (2) or (3) is not representative of the fair market value of the relevant securities, the value of such securities is determined based on the reasonably foreseeable sales price determined prudently and in good faith by or under the Board of Directors' supervision.

(4) Shares in open-ended UCIs and/or UCITS are valued on the basis of their last Net Asset Value, as reported by such undertakings.

(5) The financial derivative instruments which are not listed on any official stock exchange or traded on any other regulated market are valued in a reliable and verifiable manner on a daily basis and in accordance with market practice, as further detailed below.

(6) Futures

The Fund on behalf of a Sub-Fund may enter into financial futures contracts as part of its investment strategy. Upon entering into a futures contract, the Fund is required to deposit with a broker an amount ("initial margin") equal to a certain percentage of the purchase price indicated in the futures contract. Initial margin is included as part of "Cash at bank and at brokers" in the Combined Statement of Net Assets. Subsequent payments ("variation margin") are made or received by the Sub-Fund each day, depending on the daily fluctuations in the value of the underlying futures contracts. These subsequent payments are recorded for financial reporting purposes as unrealised result by the Sub-Fund. When entering into a closing transaction, the Sub-Fund will realise, for book purposes, a gain or loss equal to the difference between the values of the futures contract to sell and the futures contract to buy. Futures contracts are valued at the last sale price or, in the absence of a sale, the mean between the closing bid and asked quotation or if no bid or asked prices are available, at the last bid price. Certain risks may arise upon entering into futures contracts from the contingency of imperfect market conditions. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2020. When a contract is closed, the Sub-Fund records a realised gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the initial cost of the contract within the caption "Net realised gain/(loss) on financial futures contracts" in the Combined Statement of Operations and Changes in Net Assets.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2020

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 VALUATION OF ASSETS (CONTINUED)

(7) Forward currency exchange contracts

All Sub-Funds in connection with the portfolio purchases and sales of securities denominated in a foreign currency or Share Class hedging, may enter into forward currency exchange contracts for the purposes of hedging foreign currency exchange risks. Contracts are recorded at market value based on the forward exchange rate of the underlying currency on the valuation day. Certain risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2020. When a contract is closed, the realised gain/(loss) is recorded within the caption "Net realised gain/(loss) on forward currency exchange contracts" in the Combined Statement of Operations and Changes in Net Assets. Unrealised gains or losses are recorded within the caption "Net unrealised gain/(loss) on forward currency exchange contracts" in the Combined Statement of Net Assets.

(8) Swaps contracts

A swap is an agreement that obliges two parties to exchange a series of cashflows at specified intervals based upon or calculated by reference to changes in specified prices or rates for a specified amount of an underlying asset. The payment flows are usually netted against each other at the brokers' level, with the difference being paid by one party to the other, if authorised by the dedicated International Swaps and Derivatives Associations agreements ("ISDA agreements"). Risks may arise as a result of the failure of counterparty to the swap contract to comply with the terms of the swap contract. The loss incurred by the failure of a counterparty is generally limited to the net payment to be received by the Fund, and/or the termination value at the end of the contract. Therefore, the Fund considers the creditworthiness of each counterparty to a swap contract in evaluating potential credit risk. Additionally, risks may arise from unanticipated movements in interest rates or in the value of the underlying securities or indices.

Financing leg proceeds received or paid on swap contracts are, respectively, included as part of "Income – Interest on swap contracts" and "Expenses – Interest on swap contracts" in the Combined Statement of Operations and Changes in Net Assets. Unrealised gains or losses on the remaining leg are recorded within the caption "Net unrealised gain/(loss) on swap contracts" in the Combined Statement of Net Assets. The changes in unrealised gains or losses are included in the Combined Statement of Operations and Changes in Net Assets within the caption "Net changes in unrealised appreciation/(depreciation) on swap contracts". When a contract is closed, the realised gains or losses are recorded within the caption "Net realised gain/(loss) on swap contracts" in the Combined Statement of Operations and Changes in Net Assets.

The cashflows received and paid by the Sub-Fund in connection with swap contracts are converted to present value on the valuation date corresponding to the maturity of these cashflows. The value of the swap contracts is the difference between these two present value conversions. Please refer to the Portfolio of Investments and Other Net Assets for the details of the contracts outstanding as at 30 June 2020.

(9) Options

Premiums paid by the Sub-Funds for purchased options are included in the Combined Statement of Net Assets as option purchased. If the option is allowed to expire, the Sub-Fund will lose the entire premium it paid and record a realised loss for the premium amount. Premiums paid for purchased options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain/loss to be booked.

Premiums received by the Sub-Funds for written options are included in the Combined Statement of Net Assets as option written. The Sub-Fund records a realised gain or loss on a written option based on whether the cost of the closing transaction exceeds the premium received.

The realised gain/losses and change in unrealised appreciation/(depreciation) on options are disclosed in the Combined Statement of Operations and Changes in Net Assets, respectively within the captions "Net realised gain/(loss) on options contracts" and "Net changes in unrealised appreciation/(depreciation) on options contracts".

Options that are not traded on a regulated market or any other regulated market are valued at their liquidation value determined in accordance with the rules set in good faith by the Board of Directors according to standard criteria for each type of contract. Please refer to the Portfolio of Investments and Other Net Assets for the details of the options contracts outstanding and margin deposits as at 30 June 2020. The company can also use options on swaps (swaptions). The market value of these swaptions is shown in the caption "Options purchased contracts at fair value" or "Option written contracts at fair values". For swaptions, the gross premiums to be paid on purchased options (to be received on written options) are included in the caption "Payable on investments purchased" ("Receivable on investments sold") in the Combined Statement of Net Assets.

(10) Fair value

Fair Market valuation: Aviva Investors Luxembourg has implemented a fair valuation process for Asia Pacific equities in order to protect the funds against market timing practices. In the case a market in which the Funds invest is closed at the time the funds' assets are valued, the latest available price may not reflect the fair value of the fund portfolio. In such circumstances, some investors could exploit this gap, which is considered as market timing and deemed "not acceptable" as per CSSF circular 04/146. To limit this, the fund should adjust the local closing price of the securities held to reflect the information available at valuation point. The adjustment amount is so included in the market value of securities in scope. At the time of this report, Sub-Funds included in this Fair market valuation process are Asian Equity Income Fund, Emerging Markets Equity Income Fund, Emerging Markets Equity Small Cap Fund and Global Emerging Markets Index Fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2020

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 VALUATION OF ASSETS (CONTINUED)

(10) Fair value (continued)

Fair valuation of individual positions: In face of difficult market conditions (e.g. no liquidity, lack of information on trades, etc.), prices obtained for certain investments source may not be representative of fair value. As a result, the Board of Directors of the Fund has implemented fair value techniques to estimate the fair value of these investment. Because of the inherent uncertainties in the fair valuation process, these estimated values may significantly differ from the values that may be ultimately recovered. At the time of this report, Sub-Funds included in this Fair market valuation process are listed below:

Sub-Fund Name	Currency	Number of securities	Market value of fair valued securities	% Net Assets
Aviva Investors - European Corporate Bond Fund	EUR	1	-	-
Aviva Investors - Global Convertibles Absolute Return Fund	USD	3	-	-
Aviva Investors - Global Convertibles Fund	USD	3	-	-
Aviva Investors - Global Emerging Markets Index Fund	USD	1	-	-

2.4 TREATMENT OF INTEREST INCOME AND DIVIDENDS

Interest income is accrued on a daily basis. Dividend income is recorded on the ex-dividend date. Both are recorded net of withholding tax.

3. COLLATERAL

Several Sub-Funds received collateral to cover the unrealised results on OTC derivative instruments. Collateral is calculated and settled on a daily basis per counterparty. Cash collaterals cannot be sold, re-invested or pledged.

4. RELATED PARTIES

4.1 INVESTMENT MANAGERS AND MANAGEMENT COMPANY FEES

4.1.1 INVESTMENT MANAGEMENT FEES

The Management Company receives from the Fund a management fee payable in arrears at the end of each month. Investment Managers are paid out of this fee by the Management Company. Please refer to the prospectus for details of the applicable rates per share class.

4.1.2 PERFORMANCE FEES

For the Sub-Fund Aviva Investors - Global Convertibles Absolute Return Fund and in accordance with the Fund's prospectus, Investment managers may receive some performance fees in addition to their investment management fees. The performance fee is charged when the Sub-Fund exceeded its previous high water mark (the NAV on the day the most recent performance fee was paid or, if no performance fee has ever been paid, then the NAV at inception).

The performance fee shown in the table applies only to the portion of the Sub-Fund's performance that is above the performance of its benchmark. For Sub-Fund that has an annual performance fee, the performance period begins 1 January (or any later date at which it first becomes effective) and ends 31 December (or any earlier date on which it ceases to become effective). The Sub-Fund has a quarterly performance fee and each performance period begins on the first business day of the quarter (or any later date at which it first becomes effective) and ends on the last business day of the quarter (or any earlier date on which it ceases to become effective).

A Sub-Fund's performance fee accrues each Business Day.

The performance fee is crystallised at the end of each performance period and any amount due for the period is paid to the Management Company. Neither the Management Company nor any Investment Manager is permitted to pay money into the Sub-Fund or to any Shareholder for any underperformance.

For Shares redeemed during a financial year, the performance fee is calculated as of the date the transaction is processed, and any performance fee due is crystallised at the time of redemption.

Any applicable performance fee is calculated for each Class of the Sub-Fund (except Z Shares, which pay no performance fee). Because different Share Classes may have different NAVs, the actual performance fees paid may vary by Share Class. For Distribution Shares, any distributions paid out are counted as part of performance for purposes of performance fee calculation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2020

4. RELATED PARTIES (CONTINUED)**4.1 INVESTMENT MANAGERS AND MANAGEMENT COMPANY FEES (CONTINUED)****4.1.2 PERFORMANCE FEES (CONTINUED)**

The performance fee rate used for performance fee calculation purposes on the Sub-Fund are as follows:

Sub-Fund Name	Benchmark	Performance fee rate %
Aviva Investors - Global Convertibles Absolute Return Fund	Net positive return over the previous 3 months	10%

Performance fees are shown in the Statement of Operations and Changes in Net Assets within the caption "Performance fees".

4.1.3 MANAGEMENT COMPANY FEES**DOMICILIARY FEES:**

As remuneration for services as domiciliary agent, the Management Company receives a fixed annual fee from Sub-Funds as per Management Company service agreement. This fee is included in the Combined Statement of Operations and Changes in Net Assets within the caption "Operating expenses" and represents an amount of EUR 3,000 per year and per sub-fund, payable monthly in arrears.

SUPERVISORY DUTIES:

The Fund and its respective Sub-Funds pay a fee and reasonable out-of-pocket expenses of the Management Company for its supervisory role with regards to the delegated activities, overall responsibility for key decisions, compliance and risk management, up to 0.125% per annum of the aggregated average daily Net Asset Value per Share Class (except the class J, M, V and Z which are not subject to this fee).

4.2 DISTRIBUTION FEES

The Distributor receives from the Fund a distribution fee, payable in arrears at the end of each month, calculated at the annual rate per annum of the aggregate average daily Net Asset Value per applicable Share Class, as detailed in the current prospectus.

5. DEPOSITARY FEES

The Fund and its respective Sub-Funds pay depositary fees to J.P. Morgan Bank Luxembourg S.A. in respect of its activities as Depositary (including safekeeping, supervision and transaction activities). The fees will vary in respect of each Sub-Fund depending on the value of the assets held by the Depositary and the volume of trading in that Sub-Fund and should not exceed a maximum of 0.20% per annum, payable monthly in arrears.

6. REGISTRAR AND TRANSFER AGENCY FEES

The Fund pays fees to RBC Investor Services Bank S.A. in respect of its activities as Registrar and Transfer Agent (including maintenance of register, Shareholders services, transaction, dividend processing and commission handling activities). These fees are payable monthly in arrears.

The Fund pays the Registrar and Transfer Agent a fee and reasonable out-of-pocket expenses, not exceeding a maximum of 0.07% per annum of the aggregate average daily Net Asset Value per applicable Share Class.

7. ADMINISTRATION FEES

The Fund pays the administrator fees for its services estimated to 0.05% per annum of the average NAV in period. Such fees are payable monthly. Actual rate charged is calculated based on several factors including number of share classes, and complexity of the Sub-Fund.

8. DIRECTOR FEES

All internal directors have decided to waive their remuneration. The total remuneration paid to the external directors amounts to EUR 65,000 and is included within the caption "Professional fees".

9. WAIVER FEES

In order to preserve investors from fluctuations in their operating and administrative expenses, the Management Company may decide to waive all or a part of their fees or to subsidise operating and administrative expenses of some Sub-Funds. Amounts waived are shown in the Combined Statement of Operations and Changes in Net Assets within the caption "Fee waiver".

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2020

10. TAXATION

Luxembourg tax d'abonnement

The Fund is not liable to any Luxembourg income tax, but is liable in Luxembourg to a tax of 0.05% per annum of its net assets for the A, B and R Share Classes of all Sub-Funds that invest in non-money market related securities and 0.01% per annum of its net assets for the F, I, J, K, L, M, S, V and Z Share Classes of all Sub-Funds. Such tax is payable quarterly on the basis of the net assets of the respective Share Class at the end of the relevant quarter. For the Sub-Funds which are investing in Funds already subject to this tax, there will be no double taxation.

Dividends, interest and capital gains on investments held by the Fund may be subject to non-recoverable tax and withholding and capital gains taxes in the country of origin.

11. SECURITIES LENDING

The Sub-Funds may lend portions of investments to third parties. In return the Sub-Funds receive a fee that is negotiated for each transaction. Such lending may only be effected in accordance with the terms of the Prospectus which reflects requirements of CSSF regulations. Securities are lent within the framework of a standardised lending system organised by a recognised securities clearing body or by a highly rated financial institution specialised in such activities.

During the period, 70% of any incremental income earned from securities lending was accrued to the applicable Sub-Fund with securities lending agent Aviva Investors Global Services Limited (AIGSL), with the remaining 30% payable to the securities lending agent which arrange the transaction. The income earned from the securities lending program is shown in the respective Sub-Funds' Combined Statement of Operations and Changes in Net Assets.

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed below:

Sub-Fund	Sub-Fund Currency	Securities Lending Agent	Lending Income (gross)	Lending agent Fee direct and indirect costs and fees deducted from gross securities lending income	Lending Income (net)
Aviva Investors - Emerging Markets Bond Fund	USD	AIGSL	387,414	166,035	553,449
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	AIGSL	8,918	3,822	12,740
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	AIGSL	103,160	34,387	137,547
Aviva Investors - European Corporate Bond Fund	EUR	AIGSL	3,644	1,562	5,206
Aviva Investors - European Equity Fund	EUR	AIGSL	9,481	4,063	13,544
Aviva Investors - European Equity Income Fund	EUR	AIGSL	322,501	138,215	460,716
Aviva Investors - European Real Estate Securities Fund	EUR	AIGSL	348	149	497
Aviva Investors - Global Sovereign Bond Fund	EUR	AIGSL	1,731	577	2,308
Aviva Investors - Global Convertibles Absolute Return Fund	USD	AIGSL	49,819	21,351	71,170
Aviva Investors - Global Convertibles Fund	USD	AIGSL	114,120	48,909	163,029
Aviva Investors - Global High Yield Bond Fund	USD	AIGSL	329,396	141,170	470,566
Aviva Investors - Short Duration Global High Yield Bond Fund	USD	AIGSL	102,302	43,844	146,146
			1,593,859	668,257	2,262,116

AIGSL had a sub delegation agreement in place with J.P. Morgan Bank Luxembourg S.A. The sub delegate is subject to the responsibility and oversight of Aviva Investors Global Services Limited. This sub delegation agreement has been terminated on 6 July 2020.

12. CROSS-INVESTMENT BETWEEN SUB-FUNDS

As at 30 June 2020, the total cross-investments between Sub-Funds amounts to EUR 23,158,276. The combined Total Net Assets as at the year end without cross-investments would amount to EUR 25,216,797,006.

The details of the cross-investments between Sub-Funds are disclosed in the following table:

Investment	Sub-fund Currency	Market Value	% of net
Aviva Investors - Global High Yield Bond Fund			
Aviva Investors European High Yield Bond Fund - Class Z EUR, Accumulation shares		12,978,477	0.29
	USD	12,978,477	0.29

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as at 30 June 2020

13. EXCHANGE RATE

The exchange rates used to combine the Sub-Funds as at 30 June 2020 were:

Currency	Rate
EUR=1	
GBP	0.9111
USD	1.1208

14. SUBSEQUENT EVENTS

There are no subsequent events which require adjustment or disclosure at the period end.

OTHER INFORMATION

as at 30 June 2020

1. SECURITIES FINANCING TRANSACTIONS

As defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions and/or total return swaps. In accordance with Article 13 of the Regulation, the Fund's only involvement in and exposures related to Securities Lending transactions and Total Return Swaps for the reporting date 30 June 2020 are detailed below.

GLOBAL DATA

Amount of securities on loan

The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets, as at the reporting date is detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
Aviva Investors - Emerging Markets Bond Fund	9.75
Aviva Investors - Emerging Markets Corporate Bond Fund	4.10
Aviva Investors - Emerging Markets Local Currency Bond Fund	2.39
Aviva Investors - European Equity Fund	5.63
Aviva Investors - European Equity Income Fund	8.19
Aviva Investors - European Real Estate Securities Fund	2.45
Aviva Investors - Global Convertibles Absolute Return Fund	0.99
Aviva Investors - Global Convertibles Fund	1.32
Aviva Investors - Global High Yield Bond Fund	1.22
Aviva Investors - Short Duration Global High Yield Bond Fund	2.29

Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Fund	Sub-Fund Currency	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
Aviva Investors - Emerging Markets Bond Fund	USD	223,239,749	6.41
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	18,355,881	2.61
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	19,683,143	1.37
Aviva Investors - European Equity Fund	EUR	5,554,304	5.57
Aviva Investors - European Equity Income Fund	EUR	127,999,388	7.92
Aviva Investors - European Real Estate Securities Fund	EUR	737,219	2.44
Aviva Investors - Global Convertibles Absolute Return Fund	USD	5,092,663	0.69
Aviva Investors - Global Convertibles Fund	USD	3,821,489	1.04
Aviva Investors - Global High Yield Bond Fund	USD	44,132,378	0.97
Aviva Investors - Short Duration Global High Yield Bond Fund	USD	15,447,313	1.94

Amount of assets engaged in total return swap contracts

The following table represents the total value of assets engaged in total return swaps as at the reporting date.

Sub-Fund	Sub-Fund Currency	Market Value of Total Return Swaps (in Sub-Fund Currency)	% of AUM
Aviva Investors - Global Convertibles Absolute Return Fund	USD	4,267,431	0.58
Aviva Investors - Multi-Strategy Target Income Fund	EUR	(139,480)	(0.04)
Aviva Investors - Multi-Strategy Target Return Fund	EUR	(3,519,351)	(0.28)

OTHER INFORMATION (CONTINUED)

as at 30 June 2020

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending transactions as at the reporting date. Collateral received in relation to SFT's and OTC derivative transactions (including total return swaps) are in the form of cash.

Issuers	Collateral Value (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Bond Fund	USD
Corporacion Andina De Fomento	54,194,042
Canada Housing Trust	52,554,170
Austria Government	19,826,622
UK Treasury	18,176,730
European Financial Stability Facility SA	16,644,232
Japan Government	14,076,076
Ireland Government	13,323,376
Inter-American Development Bank	9,241,297
EUROFIMA	7,079,353
Inter-American Investment Corporation	6,749,905
Aviva Investors - Emerging Markets Corporate Bond Fund	USD
Japan Government	13,112,657
France Government	2,483,354
Ireland Government	1,951,341
UK Treasury	1,385,451
Austria Government	613,772
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR
Japan Government	13,228,649
UK Treasury	4,305,752
Corporacion Andina De Fomento	1,375,073
Inter-American Development Bank	968,353
Black Sea Trade And Development Bank	367,376
European Financial Stability Facility SA	112,849
Aviva Investors - European Equity Fund	EUR
European Investment Bank	4,782,819
Netherland Government	810,262
Caisse Amortissement De La Dette Sociale	100,818
Aviva Investors - European Equity Income Fund	EUR
Japan Government	50,223,111
Canada Housing Trust	32,660,385
Netherland Government	29,935,703
France Government	18,383,351
Aviva Investors - European Real Estate Securities Fund	EUR
Japan Government	698,993
Canada Housing Trust	58,316
Aviva Investors - Global Convertibles Absolute Return Fund	USD
Japan Government	5,321,730

OTHER INFORMATION (CONTINUED)

as at 30 June 2020

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Ten largest collateral issuers (continued)

Issuers	Collateral Value (in Sub-Fund Currency)
Aviva Investors - Global Convertibles Fund	USD
France Government	2,136,046
Ireland Government	1,285,005
Canada Housing Trust	633,206
Aviva Investors - Global High Yield Bond Fund	USD
UK Treasury	19,273,932
Japan Government	12,320,674
US Treasury	12,092,126
Ireland Government	1,163,181
Corporacion Andina De Fomento	730,177
Netherland Government	310,329
Canada Housing Trust	102,130
Germany Government	10,031
Aviva Investors - Short Duration Global High Yield Bond Fund	USD
UK Treasury	5,828,459
Canada Housing Trust	5,421,060
Japan Government	2,914,258
Corporacion Andina De Fomento	1,901,612
France Government	10,029

*Counterparties**Securities Lending Transactions*

The following table provides details of the counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date.

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Bond Fund		USD
Goldman Sachs	United Kingdom	50,511,811
HSBC Bank	United Kingdom	48,556,734
Zurich Cantonal Bank	Switzerland	26,736,554
Nomura	United Kingdom	24,754,675
J.P. Morgan	United Kingdom	24,622,531
Barclays Bank	United Kingdom	13,704,696
Citigroup Inc.	United Kingdom	12,808,682
Credit Suisse Europe	United Kingdom	10,814,911
BNP Paribas	France	9,281,122
Morgan Stanley	United Kingdom	1,448,033
Aviva Investors - Emerging Markets Corporate Bond Fund		USD
HSBC Bank	United Kingdom	7,342,690
Credit Suisse Europe	United Kingdom	5,855,749
Zurich Cantonal Bank	Switzerland	4,262,266

OTHER INFORMATION (CONTINUED)

as at 30 June 2020

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

*Counterparties (continued)**Securities Lending Transactions (continued)*

Counterparty	Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Barclays Bank	United Kingdom	895,176
Aviva Investors - Emerging Markets Local Currency Bond Fund		EUR
J.P. Morgan	United Kingdom	15,482,455
Goldman Sachs	United Kingdom	4,200,688
Aviva Investors - European Equity Fund		EUR
Natixis	France	4,763,814
Morgan Stanley	United Kingdom	790,490
Aviva Investors - European Equity Income Fund		EUR
Société Générale	France	50,151,027
Morgan Stanley	United Kingdom	45,987,174
Goldman Sachs	United Kingdom	31,861,187
Aviva Investors - European Real Estate Securities Fund		EUR
Merrill Lynch	United Kingdom	681,886
Goldman Sachs	United Kingdom	55,333
Aviva Investors - Global Convertibles Absolute Return Fund		USD
Credit Suisse Europe	United Kingdom	5,092,663
Aviva Investors - Global Convertibles Fund		USD
Zurich Cantonal Bank	Switzerland	3,205,120
Goldman Sachs	United Kingdom	616,369
Aviva Investors - Global High Yield Bond Fund		USD
Barclays Bank	United Kingdom	30,695,010
Credit Suisse Europe	United Kingdom	10,791,525
J.P. Morgan	United Kingdom	1,779,822
Zurich Cantonal Bank	Switzerland	756,597
Goldman Sachs	United Kingdom	109,424
Aviva Investors - Short Duration Global High Yield Bond Fund		USD
Barclays Bank	United Kingdom	5,544,126
Goldman Sachs	United Kingdom	5,298,493
Credit Suisse Europe	United Kingdom	2,799,484
J.P. Morgan	United Kingdom	1,805,210

OTHER INFORMATION (CONTINUED)

as at 30 June 2020

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

CONCENTRATION DATA (CONTINUED)

Total Return Swap Contracts

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of total return swaps as at the reporting date.

Counterparty	Country of incorporation	Market Value of Total Return Swaps (in Sub-Fund Currency)
Aviva Investors - Global Convertibles Absolute Return Fund		USD
BNP Paribas	France	4,161,024
Citibank	United States of America	175,635
Deutsche Bank	United Kingdom	122,989
Nomura	United Kingdom	(192,217)
Aviva Investors - Multi-Strategy Target Income Fund		EUR
BNP Paribas	France	102,091
J.P. Morgan	United Kingdom	(147,246)
Merrill Lynch	United Kingdom	(94,325)
Aviva Investors - Multi-Strategy Target Return Fund		EUR
Citigroup Inc.	United Kingdom	750,607
Credit Suisse International	United Kingdom	104,219
Merrill Lynch	United Kingdom	141,316
Société Générale	France	2,523,209

AGGREGATE TRANSACTION DATA

The following table provides details of the country of incorporation (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date.

Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Bond Fund	USD
France	9,281,122
Switzerland	26,736,554
United Kingdom	187,222,073
Aviva Investors - Emerging Markets Corporate Bond Fund	USD
Switzerland	4,262,266
United Kingdom	14,093,615
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR
United Kingdom	19,683,143
Aviva Investors - European Equity Fund	EUR
France	4,763,814
United Kingdom	790,490
Aviva Investors - European Equity Income Fund	EUR
France	50,151,027
United Kingdom	77,848,361
Aviva Investors - European Real Estate Securities Fund	EUR
United Kingdom	737,219
Aviva Investors - Global Convertibles Absolute Return Fund	USD
United Kingdom	5,092,663

OTHER INFORMATION (CONTINUED)

as at 30 June 2020

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors - Global Convertibles Fund	USD
Switzerland	3,205,120
United Kingdom	616,369
Aviva Investors - Global High Yield Bond Fund	USD
Switzerland	756,597
United Kingdom	43,375,781
Aviva Investors - Short Duration Global High Yield Bond Fund	USD
United Kingdom	15,447,313

The following table provides details of the country of incorporation (based on gross volume of outstanding transactions) in respect of total return swaps as at the reporting date.

Country of Incorporation	Market Value of Securities on Loan (in Sub-Fund Currency)
Aviva Investors - Global Convertibles Absolute Return Fund	USD
France	4,161,024
United Kingdom	(69,228)
United States of America	175,635
Aviva Investors - Multi-Strategy Target Income Fund	EUR
France	102,091
United Kingdom	(241,571)
Aviva Investors - Multi-Strategy Target Return Fund	EUR
France	2,523,209
United Kingdom	996,142

*Type, quality & maturity tenor of collateral**Securities Lending Transactions*

Collaterals received by the Sub-Funds are in the form of debt securities having investment grade credit rating in respect of securities lending as at the reporting date.

Collateral Value (in Sub-Fund Currency)							
Sub Fund	Sub-Fund Currency	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	more than 1 year	Total
Aviva Investors - Emerging Markets Bond Fund	USD	-	1,601,765	311,481	17,536,778	214,476,562	233,926,586
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	-	-	-	2,483,354	17,063,221	19,546,575
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	-	-	-	1,190,296	19,167,756	20,358,052
Aviva Investors - European Equity Fund	EUR	-	-	-	100,818	5,593,081	5,693,899
Aviva Investors - European Equity Income Fund	EUR	-	1,822,932	30,282,146	-	99,097,472	131,202,550
Aviva Investors - European Real Estate Securities Fund	EUR	-	-	-	-	757,309	757,309
Aviva Investors - Global Convertibles Absolute Return Fund	USD	-	-	-	-	5,321,730	5,321,730
Aviva Investors - Global Convertibles Fund	USD	-	-	-	2,136,046	1,918,211	4,054,257
Aviva Investors - Global High Yield Bond Fund	USD	-	-	-	310,329	45,692,251	46,002,580
Aviva Investors - Short Duration Global High Yield Bond Fund	USD	-	-	-	-	16,075,418	16,075,418

OTHER INFORMATION (CONTINUED)

as at 30 June 2020

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

Total Return Swap Contracts

Collaterals received in relation to SFT's and OTC derivative transactions (including total return swaps) by the Sub-Funds are in the form of cash with open maturity as at the reporting date

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
Aviva Investors - Global Convertibles Absolute Return Fund	USD	4,382,874
Aviva Investors - Multi-Strategy Target Income Fund	EUR	840,000
Aviva Investors - Multi-Strategy Target Return Fund	EUR	4,300,151

*Currency of collateral**Securities Lending Transactions*

The following table provides an analysis of the currency profile of collaterals received in relation to securities lending transactions as at the reporting date.

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)						Total
		CAD	EUR	GBP	JPY	USD		
Aviva Investors - Emerging Markets Bond Fund	USD	52,554,170	64,872,154	18,176,730	14,076,076	84,247,456		233,926,586
Aviva Investors - Emerging Markets Corporate Bond Fund	USD	-	5,048,467	1,385,451	13,112,657	-		19,546,575
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	-	112,849	4,305,752	13,228,648	2,710,803		20,358,052
Aviva Investors - European Equity Fund	EUR	-	5,693,899	-	-	-		5,693,899
Aviva Investors - European Equity Income Fund	EUR	32,660,385	48,319,054	-	50,223,111	-		131,202,550
Aviva Investors - European Real Estate Securities Fund	EUR	58,316	-	-	698,993	-		757,309
Aviva Investors - Global Convertibles Absolute Return Fund	USD	-	-	-	5,321,730	-		5,321,730
Aviva Investors - Global Convertibles Fund	USD	633,206	3,421,051	-	-	-		4,054,257
Aviva Investors - Global High Yield Bond Fund	USD	102,130	1,483,541	19,273,933	12,320,674	12,822,302		46,002,580
Aviva Investors - Short Duration Global High Yield Bond Fund	USD	5,421,060	10,029	5,828,459	2,914,258	1,901,612		16,075,418

Total Return Swap Contracts

The following table provides an analysis of the currency profile of collateral received in relation to SFT's and OTC derivative transactions (including total return swaps) as at the reporting date

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)			Total
		USD	EUR		
Aviva Investors - Global Convertibles Absolute Return Fund	USD	4,180,000	202,874		4,382,874
Aviva Investors - Multi-Strategy Target Income Fund	EUR	-	840,000		840,000
Aviva Investors - Multi-Strategy Target Return Fund	EUR	2,939,733	1,360,418		4,300,151

*Maturity tenor of securities lending agreements and total return swap contracts**Securities Lending Transactions*

The Fund's securities lending transactions have open maturity.

OTHER INFORMATION (CONTINUED)

as at 30 June 2020

1. SECURITIES FINANCING TRANSACTIONS (CONTINUED)

AGGREGATE TRANSACTION DATA (CONTINUED)

*Maturity tenor of securities lending agreements and total return swap contracts (continued)**Maturity tenor of Total Return Swap Contracts*

The following table provides an analysis of the maturity tenor of total return swaps contracts outstanding as at the reporting date.

Maturity	Market Value	Market Value	Market Value
	Aviva Investors - Global Convertibles Absolute Return Fund USD	Aviva Investors - Multi-Strategy Target Income Fund EUR	Aviva Investors - Multi-Strategy Target Return Fund EUR
1-4 Weeks	(69,228)		1,823,015
3-12 Months	4,336,659	(139,480)	1,696,336

The above maturity tenor analysis has been based on the contractual maturity date of the relevant Total Return Swaps.

Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral settlement and clearing with their respective counterparty.

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund/s and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes, therefore any collateral disclosures provided in this report are in respect of all OTC derivative transactions entered into by the Fund with the applicable TRS counterparties under the ISDA Master agreement, not just total return swaps.

*Reuse of Collateral**Share of collateral received that is reused and reinvestment return*

Collaterals received in relation to security lending transactions and total return swap contracts cannot be sold, re-invested or pledged.

*Safekeeping of Collateral**Collateral received*

All collateral received by the Fund in respect of securities lending & total return swaps transactions as at the reporting date are held by J.P. Morgan Bank Luxembourg S.A.

Collateral granted

Sub-Fund	Sub-Fund Currency	Collateral Value (in Sub-Fund Currency)
Aviva Investors - Emerging Markets Local Currency Bond Fund	EUR	3,736,000
Aviva Investors - Multi-Strategy Fixed Income Fund	EUR	7,601,470
Aviva Investors - Multi-Strategy Target Income Fund	EUR	1,520,000
Aviva Investors - Multi-Strategy Target Return Fund	EUR	7,909,341

All collateral granted in respect of total return swaps as at the reporting date are held in segregated accounts.

Return and Cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in note 11 to the financial statements.

All returns from total return swap contracts will accrue to the Sub-Funds and are not subject to any returns sharing arrangements with the Investment Manager or any other third parties.

OTHER INFORMATION (CONTINUED)

as at 30 June 2020

2. REMUNERATION DISCLOSURE - UCITS

In line with the requirements of the Undertakings for Collective Investments in Transferable Securities Directive V ("UCITS V"), Aviva Investors Luxembourg ("AI LUX") is subject to a remuneration policy which is consistent with the principles outlined in the European Securities and Markets Authority guidelines on sound remuneration policies under the UCITS directive.

Aviva Investors' remuneration framework is based on a total reward approach and is designed to reflect the success or failure against a range of personal and company performance objectives. There are four components of pay: base salary; annual bonus (including deferred bonus); long term incentive plan; and benefits. Aviva believes in rewarding strong performance and the achievement of our business and individual goals; however, the manner in which these goals are achieved is also an important factor in determining outcomes.

The extent to which each aspect of performance affects the overall payment level depends on the role and responsibilities of the individual. Performance is measured against personal objectives, including Risk and Control objectives, as well as Aviva Investors' and the business unit performance against agreed targets. a combination of individual, business unit, Aviva Investors and Group performance over an appropriate period.

- The financial considerations include the following comparisons -:
 - Actual results vs. prior period results
 - Actual results vs. agreed plans
 - Actual results relative to competitors
 - Actual results vs., and progress towards, our long-term target ambition.
- The non-financial considerations include risk, conduct, culture, customer and employee engagement metrics, with Aviva values clearly underpinning all our decisions. In certain roles, adherence to Responsible Investment and ESG principles will also be a consideration.
- The Performance assessment does not encourage risk taking outside the Aviva Investors stated risk appetite and includes mechanisms by which performance against risk and conduct related measures has a significant impact on the availability and size of business and individual variable awards.

The remuneration policies are designed to ensure that any relevant conflicts of interest can be managed appropriately at all times and that the remuneration of its senior staff is in line with the risk policies and objectives of the UCITS funds it manages, and takes into account the promotion of sound and effective risk management and the achievement of fair outcomes for all customers.

AI Lux outsources fund management to AIGSL Limited. AIGSL is covered under CRD IV requirements and its fund managers provide services to other Group Companies and Clients. Details of the up-to-date Remuneration Policy for the Management Company, including the composition of its remuneration committee, a description of the key remuneration elements and an overview of how remuneration is determined, can be found at <https://www.avivainvestors.com/en-lu/institutional/fund-centre/aviva-investorssicav.html> under the tab "fund documents" (for institutional investors) or at <http://www.fundweblibrary.com/individual/luxembourg/en/aviva-investors-luxembourg> by clicking on the view icon at the right end of the table (for private investors). A paper copy of the Remuneration Policy can be made available upon request and free of charge at the Management Company's registered office.

INFORMATION FOR INVESTORS IN SWITZERLAND

as at 30 June 2020

1. TOTAL EXPENSES RATIO (TER)

Fund Name	Total expense ratio (%)	Performance fee in % of total NAV (%)
Aviva Investors - Asian Equity Income Fund		
A Share Class Accumulation	1.75	-
B Share Class Accumulation	2.02	-
Ba Share Class Dividend*	1.14	-
I Share Class Accumulation	0.98	-
R Share Class Accumulation	1.03	-
Z Share Class Accumulation	0.10	-
Za Share Class Dividend GBP	0.10	-
Zy Share Class Accumulation GBP	0.10	-
Aviva Investors - Climate Transition European Equity Fund		
A Share Class Accumulation	1.80	-
I Share Class Accumulation	0.99	-
K Share Class Accumulation	0.45	-
R Share Class Accumulation	0.79	-
Ry Share Class Accumulation GBP	1.01	-
Aviva Investors - Emerging Markets Bond Fund		
A Share Class Accumulation	1.38	-
A Share Class Accumulation Hedged EUR	1.41	-
B Share Class Accumulation	1.66	-
Bm Share Class Dividend	1.66	-
Bm Share Class Dividend Hedged EUR	1.68	-
I Share Class Accumulation	0.78	-
I Share Class Accumulation Hedged CHF	0.77	-
I Share Class Accumulation Hedged EUR	0.78	-
Ia Share Class Dividend	0.78	-
K Share Class Accumulation EUR	0.40	-
K Share Class Accumulation Hedged EUR	0.39	-
Kq Share Class Dividend Hedged EUR	0.40	-
Ra Share Class Dividend Hedged EUR	0.80	-
V Share Class Accumulation	0.05	-
Z Share Class Accumulation	0.05	-
Z Share Class Accumulation Hedged GBP	0.05	-
Zq Share Class Dividend Hedged EUR	0.05	-
Zy Share Class Accumulation Hedged GBP	0.05	-
Aviva Investors - Emerging Markets Corporate Bond Fund		
I Share Class Accumulation	1.01	-
I Share Class Accumulation Hedged EUR	0.98	-
Kq Share Class Dividend Hedged EUR	0.43	-
Zy Share Class Accumulation Hedged EUR	0.02	-
Zy Share Class Accumulation Hedged GBP	0.05	-
Aviva Investors - Emerging Markets Equity Income Fund		
A Share Class Accumulation	1.95	-
B Share Class Accumulation	2.20	-
B Share Class Accumulation EUR	2.20	-
I Share Class Accumulation	1.05	-
R Share Class Accumulation	1.10	-
Ra Share Class Dividend GBP	1.10	-
Z Share Class Accumulation	0.09	-
Z Share Class Accumulation EUR	0.09	-
Z Share Class Accumulation GBP	0.09	-
Zy Share Class Accumulation GBP	0.09	-

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

as at 30 June 2020

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Fund Name	Total expense ratio (%)	Performance fee in % of total NAV (%)
Aviva Investors - Emerging Markets Equity Small Cap Fund		
A Share Class Accumulation	2.02	-
B Share Class Accumulation	2.27	-
B Share Class Accumulation EUR	2.27	-
I Share Class Accumulation	1.13	-
I Share Class Accumulation EUR	0.96	-
M Share Class Accumulation	0.79	-
Ra Share Class Dividend GBP	1.18	-
Z Share Class Accumulation	0.16	-
Zy Share Class Accumulation	0.17	-
Zy Share Class Accumulation GBP	0.16	-
Aviva Investors - Emerging Markets Local Currency Bond Fund		
A Share Class Accumulation	1.44	-
Aa Share Class Dividend	1.44	-
B Share Class Accumulation	1.69	-
B Share Class Accumulation USD	1.59	-
Bm Share Class Dividend	1.69	-
I Share Class Accumulation	0.79	-
I Share Class Accumulation GBP	0.60	-
I Share Class Accumulation USD	0.81	-
Ia Share Class Dividend	0.79	-
Ia Share Class Dividend GBP	0.79	-
R Share Class Accumulation	0.84	-
R Share Class Accumulation GBP	0.80	-
R Share Class Accumulation USD	0.74	-
Z Share Class Accumulation	0.08	-
Zy Share Class Accumulation GBP	0.08	-
Aviva Investors - European Corporate Bond Fund		
A Share Class Accumulation	1.21	-
B Share Class Accumulation	1.37	-
Ba Share Class Dividend	1.37	-
I Share Class Accumulation	0.72	-
Z Share Class Accumulation	0.18	-
Aviva Investors - European Equity Fund		
A Share Class Accumulation	1.76	-
B Share Class Accumulation	2.01	-
I Share Class Accumulation	0.97	-
R Share Class Accumulation	1.01	-
Z Share Class Accumulation	0.10	-
Aviva Investors - European Equity Income Fund		
A Share Class Accumulation	1.71	-
B Share Class Accumulation	1.96	-
I Share Class Accumulation	0.92	-
Z Share Class Accumulation	0.11	-
Za Share Class Dividend GBP	0.05	-
Aviva Investors - European High Yield Bond Fund		
A Share Class Accumulation	1.54	-
I Share Class Accumulation	0.17	-
Ia Share Class Dividend	0.17	-
K Share Class Accumulation	0.43	-
R Share Class Accumulation	0.49	-

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

as at 30 June 2020

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Fund Name	Total expense ratio (%)	Performance fee in % of total NAV (%)
Z Share Class Accumulation	0.10	-
Aviva Investors - European Real Estate Securities Fund		
A Share Class Accumulation	1.86	-
B Share Class Accumulation	2.07	-
I Share Class Accumulation	1.10	-
R Share Class Accumulation	1.12	-
Za Share Class Dividend	0.22	-
Aviva Investors - Global Convertibles Absolute Return Fund		
A Share Class Accumulation Hedged EUR	1.74	-
I Share Class Accumulation	1.58	0.64
I Share Class Accumulation Hedged CHF	0.98	0.03
I Share Class Accumulation Hedged EUR	1.14	0.19
I Share Class Accumulation Hedged GBP	1.21	0.36
Ia Share Class Dividend	1.47	0.52
Ia Share Class Dividend Hedged EUR	1.09	0.14
Ia Share Class Dividend Hedged GBP	1.23	0.28
R Share Class Accumulation	1.54	0.55
R Share Class Accumulation Hedged CHF	1.04	0.30
R Share Class Accumulation Hedged EUR	1.19	0.29
R Share Class Accumulation Hedged GBP	1.20	0.36
Ry Share Class Accumulation Hedged EUR	1.12	0.13
Ry Share Class Accumulation Hedged GBP	0.85	-
Z Share Class Accumulation Hedged GBP	0.07	-
Zy Share Class Accumulation Hedged GBP	0.10	-
Aviva Investors - Global Convertibles Fund		
A Share Class Accumulation	1.38	-
A Share Class Accumulation Hedged CHF	1.40	-
A Share Class Accumulation Hedged EUR	1.41	-
Aa Share Class Dividend GBP	1.43	-
Aa Share Class Dividend Hedged GBP	1.41	-
B Share Class Accumulation	1.66	-
B Share Class Accumulation Hedged EUR	1.66	-
I Share Class Accumulation	0.74	-
I Share Class Accumulation Hedged EUR	0.79	-
Ia Share Class Dividend GBP	0.77	-
Ia Share Class Dividend Hedged GBP	0.81	-
Iy Share Class Accumulation Hedged EUR	0.79	-
Iy Share Class Accumulation Hedged GBP	0.78	-
Iy Share Class Accumulation Hedged USD	0.80	-
Kq Share Class Dividend Hedged EUR	0.38	-
Ra Share Class Dividend Hedged GBP	0.81	-
Z Share Class Accumulation	0.05	-
Z Share Class Accumulation Hedged EUR	0.05	-
Z Share Class Accumulation Hedged GBP	0.06	-
Aviva Investors - Global Emerging Markets Index Fund		
I Share Class Accumulation	0.43	-
Z Share Class Accumulation	0.15	-
Zy Share Class Accumulation GBP	0.15	-
Aviva Investors - Global High Yield Bond Fund		
A Share Class Accumulation	1.41	-
A Share Class Accumulation Hedged CHF	1.41	-

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

as at 30 June 2020

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Fund Name	Total expense ratio (%)	Performance fee in % of total NAV (%)
A Share Class Accumulation Hedged EUR	1.41	-
A Share Class Accumulation Hedged SGD	1.40	-
Am Share Class Dividend	1.41	-
Am Share Class Dividend Hedged GBP	1.40	-
Am Share Class Dividend Hedged SGD	1.41	-
B Share Class Accumulation Hedged EUR	1.66	-
Ba Share Class Dividend Hedged EUR	1.66	-
Bm Share Class Dividend	1.66	-
I Share Class Accumulation	0.77	-
I Share Class Accumulation Hedged CAD	0.77	-
I Share Class Accumulation Hedged EUR	0.77	-
I Share Class Accumulation Hedged GBP	0.77	-
Ia Share Class Dividend	0.77	-
Ia Share Class Dividend Hedged CHF	0.77	-
Ia Share Class Dividend Hedged EUR	0.77	-
Ia Share Class Dividend Hedged GBP	0.77	-
Iq Share Class Dividend Hedged GBP	0.77	-
K Share Class Accumulation Hedged EUR	0.38	-
Kq Share Class Dividend Hedged EUR	0.37	-
M Share Class Accumulation	0.52	-
M Share Class Accumulation Hedged CHF	0.53	-
M Share Class Accumulation Hedged EUR	0.53	-
R Share Class Accumulation	0.81	-
R Share Class Accumulation Hedged CHF	0.81	-
R Share Class Accumulation Hedged EUR	0.81	-
R Share Class Accumulation Hedged SGD	0.72	-
Ra Share Class Dividend	0.81	-
Ra Share Class Dividend Hedged GBP	0.81	-
Z Share Class Accumulation	0.05	-
Z Share Class Accumulation Hedged GBP	0.05	-
Zq Share Class Dividend Hedged EUR	0.05	-
Zy Share Class Accumulation Hedged GBP	0.05	-
Aviva Investors - Global Sovereign Bond Fund*		
I Share Class Accumulation*	0.41	-
Z Share Class Accumulation Hedged GBP	0.09	-
Aviva Investors - Multi-Strategy Fixed Income Fund		
A Share Class Accumulation Hedged SEK	0.78	-
F Share Class Accumulation Hedged AUD	0.29	-
I Share Class Accumulation	0.45	-
I Share Class Accumulation Hedged CHF	0.41	-
I Share Class Accumulation Hedged GBP	0.45	-
I Share Class Accumulation Hedged USD	0.39	-
Iq Share Class Dividend Hedged CHF	0.41	-
Iq Share Class Dividend Hedged GBP	0.34	-
R Share Class Accumulation Hedged CHF	0.41	-
Rq Share Class Dividend Hedged CHF	0.41	-
Rq Share Class Dividend Hedged GBP	0.34	-
Z Share Class Accumulation	0.10	-
Zy Share Class Accumulation Hedged GBP	0.10	-
Aviva Investors - Multi-Strategy Target Income Fund		
Am Share Class Dividend	1.60	-

*Please refer to directors' report for details of all corporate activities during the period.

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

as at 30 June 2020

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Fund Name	Total expense ratio (%)	Performance fee in % of total NAV (%)
Am Share Class Dividend Hedged USD	1.60	-
Fm Share Class Dividend Hedged AUD	0.56	-
I Share Class Accumulation	0.85	-
Im Share Class Dividend	0.85	-
Im Share Class Dividend Hedged GBP	0.85	-
Im Share Class Dividend Hedged USD	0.84	-
Km Share Class Dividend	0.65	-
Mm Share Class Dividend Hedged GBP	0.69	-
Zm Share Class Dividend	0.09	-
Aviva Investors - Multi-Strategy Target Return Fund		
A Share Class Accumulation	1.59	-
A Share Class Accumulation Hedged CHF*	1.60	-
A Share Class Accumulation Hedged GBP	1.58	-
A Share Class Accumulation Hedged NOK	1.60	-
A Share Class Accumulation Hedged SEK	1.60	-
A Share Class Accumulation Hedged SGD	1.59	-
A Share Class Accumulation Hedged USD	1.60	-
B Share Class Accumulation	1.85	-
F Share Class Accumulation Hedged AUD	0.56	-
Fa Share Class Dividend Hedged CAD	0.55	-
I Share Class Accumulation	0.84	-
I Share Class Accumulation Hedged CHF	0.85	-
I Share Class Accumulation Hedged GBP	0.85	-
I Share Class Accumulation Hedged NZD	0.85	-
I Share Class Accumulation Hedged SGD	0.85	-
I Share Class Accumulation Hedged USD	0.85	-
Iy Share Class Accumulation	0.85	-
Iy Share Class Accumulation Hedged GBP	0.85	-
Iy Share Class Accumulation Hedged USD	0.85	-
J Share Class Accumulation	1.81	-
K Share Class Accumulation	0.63	-
M Share Class Accumulation	0.69	-
M Share Class Accumulation Hedged CHF	0.68	-
M Share Class Accumulation Hedged USD*	0.69	-
Mq Share Class Dividend	0.69	-
My Share Class Accumulation Hedged GBP	0.69	-
R Share Class Accumulation	0.84	-
R Share Class Accumulation Hedged CHF	0.88	-
R Share Class Accumulation Hedged GBP	0.84	-
Ra Share Class Dividend Hedged GBP	0.84	-
Ry Share Class Accumulation	0.83	-
Ry Share Class Accumulation Hedged GBP	0.84	-
Ry Share Class Accumulation Hedged USD	0.85	-
Z Share Class Accumulation	0.07	-
Aviva Investors - Short Duration Global High Yield Bond Fund		
A Share Class Accumulation	1.13	-
A Share Class Accumulation Hedged EUR	1.14	-
Am Share Class Dividend	1.14	-
Ay Share Class Accumulation	1.14	-
Ay Share Class Accumulation Hedged EUR	1.13	-
I Share Class Accumulation	0.65	-

INFORMATION FOR INVESTORS IN SWITZERLAND (CONTINUED)

as at 30 June 2020

1. TOTAL EXPENSES RATIO (TER) (CONTINUED)

Fund Name	Total expense ratio (%)	Performance fee in % of total NAV (%)
I Share Class Accumulation Hedged CHF	0.64	-
I Share Class Accumulation Hedged EUR	0.65	-
I Share Class Accumulation Hedged GBP	0.65	-
Ia Share Class Dividend Hedged EUR	0.65	-
Im Share Class Dividend	0.60	-
Iq Share Class Dividend Hedged CHF	0.38	-
Iy Share Class Accumulation	0.37	-
Iy Share Class Accumulation Hedged CHF	0.38	-
Iy Share Class Accumulation Hedged EUR	0.35	-
Kq Share Class Dividend Hedged EUR	0.31	-
M Share Class Accumulation	0.44	-
R Share Class Accumulation	0.69	-
R Share Class Accumulation Hedged CHF	0.70	-
R Share Class Accumulation Hedged EUR	0.35	-
Ry Share Class Accumulation	0.69	-
Ry Share Class Accumulation Hedged EUR	0.69	-
Ry Share Class Accumulation Hedged GBP	0.69	-
Aviva Investors - UK Listed Equity High Alpha Fund		
Aa Share Class Dividend	1.77	-
B Share Class Accumulation	2.01	-
I Share Class Accumulation	0.97	-
R Share Class Accumulation	1.01	-
Ra Share Class Dividend	1.02	-
Z Share Class Accumulation	0.10	-
Aviva Investors - US Equity Income Fund		
A Share Class Accumulation	1.96	-
I Share Class Accumulation	1.26	-
Ia Share Class Dividend	1.21	-
R Share Class Accumulation	1.26	-

Aviva Investors - TER was calculated in accordance with the applicable SFAMA guidelines.

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