

AVIVA INVESTORS
Société d'Investissement à Capital Variable (SICAV)
Registered office: 2, rue du Fort Bourbon, L-1249 Luxembourg
R.C.S. Luxembourg B 32 640
(the "Fund")

NOTICE OF DIVIDENDS PAYMENT

The Board of Directors of the Fund has approved the payment of the annual dividends of the below share classes on 8 January 2016:

Pay Date: 18.01.2016

Record Date: 31.12.2015

Ex-Date: 04.01.2016

Name	Class	Class ccy	ISIN	Distribution Rate per share
Asian Equity Income Fund	Ba	USD	LU0206564840	0,069392
Asian High Yield Bond Fund	Ia Hedge	EUR	LU1208715364	2,627267
Asian High Yield Bond Fund	Ka Hedge	EUR	LU1251502685	27,543669
Emerging Markets Bond Fund	Ra GBP	GBP	LU0965944886	0,530153
Emerging Markets Equity Small Cap Fund	Ba	USD	LU0300873725	0,046294
Emerging Markets Equity Small Cap Fund	Ra	USD	LU0965944530	0,177618
Emerging Markets Equity Small Cap Fund	Ra GBP	GBP	LU0965944613	0,169277
Emerging Markets Equity Income Fund	Ba	USD	LU0206567199	0,046325
Emerging Markets Equity Income Fund	Za	USD	LU1048560632	33,000968
Emerging Markets Equity Income Fund	Ra GBP	GBP	LU0965944704	0,250287
Emerging Markets Local Currency Bond Fund	Aa	EUR	LU1099408798	0,486869
Emerging Markets Local Currency Bond Fund	Ia	EUR	LU0861996451	4,563490
Emerging Markets Local Currency Bond Fund	Ia GBP	GBP	LU0280564948	4,666233
Emerging Markets Local Currency Bond Fund	Ra GBP	GBP	LU0880135222	0,416470
Emerging Europe Equity Fund	Ba	EUR	LU0206567355	0,040677
Emerging Europe Equity Fund	Ra GBP	GBP	LU0965944456	0,215519
European Corporate Bond Fund	Ba	EUR	LU0010020823	0,026196
European Real Estate Securities Fund	Ba	EUR	LU0162920101	0,089605
European Real Estate Securities Fund	Za	EUR	LU1040397157	26,792556
Global Convertibles Absolute Return Fund	Ia	USD	LU0459997770	0,697821
Global Convertibles Absolute Return Fund	Ia Hedge	EUR	LU0643905549	0,832746
Global Convertibles Absolute Return Fund	Ia Hedge	GBP	LU0459999123	0,918505
Global Convertibles Fund	Ra	USD	LU1011493662	0,006377
Global Convertibles Fund	Ra Hedge	EUR	LU1011494041	0,027106
Global Convertibles Fund	Ia GBP	GBP	LU0280568428	0,169873
Global Convertibles Fund	Ia Hedge	GBP	LU0367993150	0,139424
Global Convertibles Fund	Ra Hedge	GBP	LU0880135149	0,008040
Global High Yield Bond Fund	Ia	USD	LU0650814238	5,494979
Global High Yield Bond Fund	Ra	USD	LU1288964148	0,134100
Global High Yield Bond Fund	Ba Hedge	EUR	LU0641126270	0,456015
Global High Yield Bond Fund	Ia Hedge	EUR	LU0650813693	5,562617
Global High Yield Bond Fund	Ia Hedge	GBP	LU0397835769	5,678847
Global High Yield Bond Fund	Ra Hedge	GBP	LU0880134928	0,534604
Global High Yield Bond Fund	Ra Hedge	SGD	LU1288964221	0,139737
Global High Yield Bond Fund	Ia Hedge	CHF	LU0649528386	5,619347

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Short Duration Global High Yield Bond Fund	1a Hedge	EUR	LU0756178793	5,560618
Long Term European Bond Fund	Ba	EUR	LU0044654233	1,176532
Short Term European Bond Fund	Ba	EUR	LU0089594807	0,126431
UK Opportunities Fund	Aa	GBP	LU0274937936	0,184611
UK Opportunities Fund	Ra	GBP	LU0880135065	0,249673
US Equity Income Fund	1a	USD	LU0957618282	1,329934

Luxembourg, 25 January 2016

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS AVIVA INVESTORS



Mark Flaherty
Director