

**AVIVA INVESTORS**  
*Société d'Investissement à Capital Variable (SICAV)*  
Registered office: 2, rue du Fort Bourbon, L-1249 Luxembourg  
R.C.S. Luxembourg B 32 640  
(the "Fund")

## NOTICE OF DIVIDENDS PAYMENT

The Board of Directors of the Fund has approved the payment of the monthly dividends of the below share classes on 25 January 2016:

**Record Date:** the last business day of the month

**Ex-Date:** the next business day after the record date

**Pay Date:** the 5<sup>th</sup> business day after the Ex-Date

| Name                                         | Class       | Class<br>ccy | ISIN         | Distribution<br>Amount per<br>share |
|----------------------------------------------|-------------|--------------|--------------|-------------------------------------|
| Asian High Yield Bond Fund                   | Am          | USD          | LU1184722178 | 0,058000                            |
| Asian High Yield Bond Fund                   | Im          | USD          | LU1184722335 | 0,650000                            |
| Asian High Yield Bond Fund                   | Im<br>Hedge | EUR          | LU1301384381 | N/A                                 |
| Emerging Markets Bond Fund                   | Bm          | USD          | LU0206569211 | 0,052321                            |
| Emerging Markets Bond Fund                   | Bm<br>Hedge | EUR          | LU0726752743 | 0,049170                            |
| Emerging Markets Local Currency<br>Bond Fund | Bm          | EUR          | LU0274935138 | 0,035000                            |
| Emerging Markets Local Currency<br>Bond Fund | Bm USD      | USD          | LU0459039664 | 0,030000                            |
| European Real Estate Securities Fund         | Bm          | EUR          | LU1288041707 | 0,033000                            |
| European Real Estate Securities Fund         | Bm<br>Hedge | USD          | LU1277592439 | 0,033000                            |
| Global Convertibles Fund                     | Bm          | USD          | LU0401378400 | 0,016700                            |
| Global High Yield Bond Fund                  | Am          | USD          | LU0752094010 | 0,054160                            |
| Global High Yield Bond Fund                  | Bm          | USD          | LU0562505817 | 0,053486                            |
| Global High Yield Bond Fund                  | Am<br>Hedge | GBP          | LU0397833129 | 0,078384                            |
| Global High Yield Bond Fund                  | Am<br>Hedge | SGD          | LU0520002972 | 0,057264                            |
| Global Aggregate Bond Fund                   | Bm          | EUR          | LU0432678927 | 0,025000                            |
| Global Aggregate Bond Fund                   | Bm USD      | USD          | LU0562507193 | 0,025000                            |
| Multi-Strategy Target Income Fund            | Am          | EUR          | LU1265342136 | 0,038500                            |
| Multi-Strategy Target Income Fund            | Im          | EUR          | LU1265342565 | 0,385000                            |
| Multi-Strategy Target Income Fund            | Km          | EUR          | LU1265342649 | 3,850000                            |
| Multi-Strategy Target Income Fund            | Zm          | EUR          | LU1265342995 | 3,850000                            |
| Multi-Strategy Target Income Fund            | Im<br>Hedge | GBP          | LU1265342482 | 0,425000                            |
| Multi-Strategy Target Income Fund            | Im<br>Hedge | USD          | LU1301384977 | 0,405000                            |

# **AVIVA INVESTORS**

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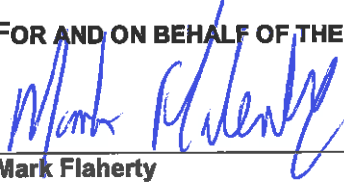
Registered office: 2, rue du Fort Bourbon, L-1249 Luxembourg

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Luxembourg, 25 January 2016

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS AVIVA INVESTORS**



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**Mark Flaherty**  
*Director*