

AVIVA INVESTORS

Société d'Investissement à Capital Variable (SICAV)
Registered office: 2, rue du Fort Bourbon, L-1249 Luxembourg
R.C.S. Luxembourg B 32 640
(the "Fund")

NOTICE OF DIVIDENDS PAYMENT

The Board of Directors of the Fund (the "Board") has approved the payment of the monthly dividends for some sub-funds' share classes as per the notices of dividends payment published on the Aviva Investors website dated 25th January 2016, 9th May 2016 and 22nd July 2016 (each a "Notice" and together the "Notices").

The Board has now approved the payment of monthly dividends for two additional share classes with the monthly distribution amount as outlined in the table below:

Name	Class	Class ccy	ISIN	Distribution Rate per share
Multi-Strategy Target Income Fund	Mm	EUR	LU1445736090	3.400000
Multi-Strategy Target Income Fund	Mm Hedge	GBP	LU1445739862	4.200000

Please note that this table is a supplement to the table included in the Notice dated 9th May 2016 as amended by the Notice dated 22nd July 2016, this table does not cancel or replace the table included in such Notice.

The payment schedule remains unchanged.

Luxembourg, 08th August 2016

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS AVIVA INVESTORS



Mark Flaherty
Director