

AVIVA INVESTORS

Société d'Investissement à Capital Variable (SICAV)
Registered office: 2, rue du Fort Bourbon, L-1249 Luxembourg
R.C.S. Luxembourg B 32 640
(the "Fund")

NOTICE OF DIVIDENDS PAYMENT

The Board of Directors of the Fund has approved the payment of the monthly dividends of the below share classes on 1 February 2017:

Record Date: the last business day of the month

Ex-Date: the next business day after the record date

Pay Date: the 5th business day after the Ex-Date

Name	Class	Class ccy	ISIN	Distribution Amount per share
Emerging Markets Bond Fund	Bm	USD	LU0206569211	0,043656
Emerging Markets Bond Fund	Bm Hedge	EUR	LU0726752743	0,040696
Emerging Markets Local Currency Bond Fund	Bm	EUR	LU0274935138	0,036715
Emerging Markets Local Currency Bond Fund	Bm	USD	LU0459039664	0,030175
European Real Estate Securities Fund	Bm	EUR	LU1288041707	0,029722
European Real Estate Securities Fund	Bm Hedge	USD	LU1277592439	0,029410
Global Convertibles Fund	Bm	USD	LU0401378400	0,016700
Global High Yield Bond Fund	Am	USD	LU0752094010	0,039011
Global High Yield Bond Fund	Bm	USD	LU0562505817	0,038788
Global High Yield Bond Fund	Am Hedge	GBP	LU0397833129	0,056612
Global High Yield Bond Fund	Am Hedge	SGD	LU0520002972	0,041275
Multi-Strategy Target Income Fund	Am	EUR	LU1265342136	0,026000
Multi-Strategy Target Income Fund	Im	EUR	LU1265342565	0,260000
Multi-Strategy Target Income Fund	Km	EUR	LU1265342649	2,600000
Multi-Strategy Target Income Fund	Mm	EUR	LU1445736090	2,600000
Multi-Strategy Target Income Fund	Zm	EUR	LU1265342995	2,600000
Multi-Strategy Target Income Fund	Im Hedge	GBP	LU1265342482	0,310000
Multi-Strategy Target Income Fund	Mm Hedge	GBP	LU1445739862	3,100000
Multi-Strategy Target Income Fund	Am Hedge	USD	LU1435410375	0,028000
Multi-Strategy Target Income Fund	Im Hedge	USD	LU1301384977	0,280000
Multi-Strategy Target Income Fund	Fm Hedge	AUD	LU1418634520	0,390000
Global Aggregate Bond Fund	Bm	EUR	LU0432678927	0,025000
Global Aggregate Bond Fund	Bm	USD	LU0562507193	0,025000

Luxembourg, 1 February 2017

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS AVIVA INVESTORS


Mark Flaherty
Director