

## Benchmark

Benchmark	Composite
ABI Sector	Unclassified

## Identification Codes

Sedol Code	0779032
Mex Code	SBWPC
Isin Code	GB0007790321
Citi Code	SF85

## Fund Overview

Mid (29/01/2026)	129.60
Fund size (31/12/2025)	£125.21m
Number of holdings	6190
Launch date	02/01/1997

## Fund Charges

Annual Management Charge (AMC)	0.75%
Further Costs	0.04%
<b>Yearly Total</b>	<b>0.79%</b>

## Aims

Objective: The investment strategy of the fund is to provide income with the potential for capital growth over the long-term by investing mainly in a broad spread of collective investment schemes. The fund will have exposure to a range of asset classes, including at least 80% in UK equities and sterling denominated bonds, with the remainder in overseas bonds, alternative assets and other asset types. Derivative instruments may be used for efficient portfolio management.

## Performance



### Discrete performance - to last month end

	31/12/20 to 31/12/21	31/12/21 to 31/12/22	31/12/22 to 31/12/23	31/12/23 to 31/12/24	31/12/24 to 31/12/25
Fund	2.7%	-9.7%	-0.1%	0.8%	8.7%

### Annualised performance

	Annualised		
	3 Years to 31/12/25	5 Years to 31/12/25	10 Years to 31/12/25
Fund	3.1%	0.3%	-0.2%

## Fund Managers



Name: M&G Life Investment Office  
Manager for: 11 years, 1 months

## Ratings

FE Crown



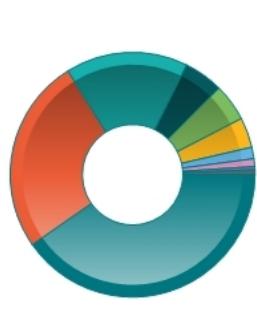
## Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

## Top 10 Fund Holdings

Name	% Weight
1 M&G Dividend Class C GBP	45.80%
2 M&G Sterling Investment Grade Corporate Bond Class Z2A	41.61%
3 M&G (Lux) Asian Local Currency Bond Class ZI	1.86%
4 Legal & General Global Infrastructure Index Class C	1.09%
5 M&G (1) UK Gilt Z2A GBP Acc	1.04%
6 M&G US TREASURY BOND ACTIVE UCITS	1.02%
7 FlexShares ETFs Listed Private Equity UCITS ETF USD Accumulating	0.94%
8 M&G (Lux) Asian Corporate Bond Class ZI-H A	0.63%
9 M&G Emerging Markets Bond Class PP GBP	0.55%
10 M&G (1) Artisan Part Emerging Markets Debt Class PA GBP	0.28%

## Asset Allocation



UK Equities	40.32%
International Bonds	25.82%
UK Corporate Bonds	16.14%
International Equities	5.22%
Cash and Equivalents	4.92%
UK Gilts	3.97%
Property	1.53%
Commodities	1.02%
Investment Trusts	0.42%
Other Assets	0.65%

## Sector Breakdown

Bonds	45.93%
Financials	16.86%
Consumer Staples	6.29%
Cash and Equivalents	4.93%
Energy	4.60%
Health Care	4.04%
Utilities	3.96%
Other Sectors	13.40%

## Breakdown By Market Cap (%)

Mega	17.95%
Large	6.38%
Medium	5.41%
Small	2.63%
Micro	0.41%
Non-Classified	16.37%
Bonds	45.93%
Cash	4.93%

## Fixed Interest Quality Profile

AAA	6.29%
AA	9.29%
A	11.67%
BBB	11.81%
Sub-Investment Grade	0.63%
Unknown Quality	6.24%
Cash and Equivalents	4.93%
Other Asset Types	49.14%

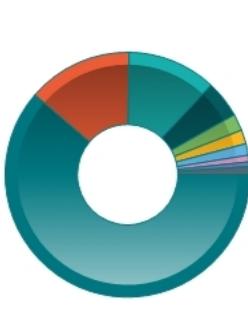
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## Top 10 Holdings

Name	% Weight
1 HSBC HOLDINGS	3.66%
2 BRITISH AMERICAN TOBACCO P.L.C.	2.89%
3 ASTRazeneca	2.39%
4 IMPERIAL BRANDS	2.21%
5 SHELL	2.12%
6 LLOYDS BANKING GROUP	1.89%
7 RIO TINTO	1.79%
8 GSK	1.64%
9 BP P.L.C.	1.56%
10 NATIONAL GRID	1.47%

## Regional Allocation



UK	61.33%
Developed Europe - Excl UK	13.88%
North America	11.74%
Cash and Equivalents	4.93%
Emerging Asia	2.20%
Non-Classified	1.84%
Property	1.53%
South & Central America	0.87%
Developed Asia	0.62%
Other Regions	1.06%

## Top Country Breakdown

United Kingdom	60.42%
United States	10.43%
Cash and Equivalents	4.93%
France	3.96%
Netherlands	2.21%
Luxembourg	1.95%
Non-Classified	1.84%
Other Countries	14.26%

## Fixed Interest Currencies



Non-Fixed Interest Assets	49.16%
Pound Sterling	41.03%
Cash	4.91%
US Dollar	2.22%
Euro	0.61%
Malaysian Ringgit	0.32%
Other Currencies	1.73%

## Fixed Interest Maturity Profile

< 5Yr Maturity	21.88%
5Yr - 10Yr Maturity	10.27%
10Yr - 15Yr Maturity	5.05%
> 15Yr Maturity	8.73%
Cash And Equivalents	4.93%
Unknown Maturity	0.64%
Other Asset Types	48.51%