# BlackRock European Absolute Alpha Class D Acc

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Benchmark	LIBOR 3 Month (GBP)
Benchmark Category	-
IA Sector	Absolute Return

#### **Identification Codes**

Sedol Code	B4Y62W7
Mex Code	MYBLEP
Isin Code	GB00B4Y62W78
Citi Code	EYN0

#### **Fund Overview**

Bid (17/05/2024)	185.99p
Offer (17/05/2024)	186.12p
Historic yield	0.00%
Fund size (31/03/2024)	£357.93m
Number of holdings	357
Ongoing Charges	0.91%
Launch date	31/03/2009

#### **Fund Charges**

Entry Charge	0.00%
Ongoing Charges	0.91%

#### **Fund Background**

Daily
12:00
Unit Trust
£1.00
Pound Sterling
United Kingdom
Yes
Yes

## **Dealing**

Minimum Investment	£100000
Minimum Top Up	£100
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	3

#### **Distribution Dates**

Ex dividend date(s)	Income payment date(s)
01 March	30 April
01 September	31 October

#### **Aims**

BlackRock European Absolute Alpha Fund seeks to achieve a positive absolute return for investors and, as such, the Fund will not be managed against any European equity index. The Fund will seek to achieve this investment objective by taking long positions and using derivatives to take synthetic long and synthetic short investment positions. The Fund will be managed with the aim of delivering absolute (more than zero) returns on a 12 month basis in any market conditions. However, an absolute return is not guaranteed over a 12 month or any period and the Fund may experience periods of negative return. The Fund's capital is at risk. The Fund primarily aims to gain investment exposure to equities and equity-related securities of, or giving exposure to, companies incorporated or listed in the European Economic Area and Switzerland. In order to gain this exposure, the Fund invests primarily in derivatives, equities and equity-related securities and, when determined appropriate, cash and near cash. The Fund may also invest in other transferable securities, permitted money-market instruments, permitted deposits and units in collective investment schemes.

#### **Performance**



## Discrete performance - to last month end

	30/04/19 to 30/04/20	30/04/20 to 30/04/21	30/04/21 to 30/04/22	30/04/22 to 30/04/23	30/04/23 to 30/04/24
Fund	6.5%	4.0%	7.3%	1.5%	9.3%
Sector	-1.6%	8.8%	1.8%	0.4%	6.1%
Rank	7/68	58/71	16/76	29/80	17/81
Quartile	1	4	1	2	1

## **Annualised performance**

	Annualised			
	3 Years to 30/04/24	5 Years to 30/04/24	10 Years to 30/04/24	
Fund	6.0%	5.7%	4.3%	
Sector	2.7%	3.0%	2.3%	
Rank	12/76	12/68	9/40	
Quartile		1	1	

## **Fund Managers**





Name: Stefan Gries David Tovey
Manager for: 10 years, 10 months 6 years, 10 months

### **Ratings**

FE Crown



#### **Group Details**

Group name	BlackRock Investment Management (UK) Limited
Group address	12 Throgmorton Avenue London EC2N 2DL
Group telephone	08457 405 405
Dealing telephone	0800 445522
Email	broker.services@blackrock.com
Homepage	www.blackrock.co.uk
Fax number	020 7743 1135

#### **Important Information**

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
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Portfolio data accurate as at: 31/03/24

## **Top 10 Holdings**

Name	% Weight	Sector	Country
1 MIZUHO BANK LTD (LONDON BRANCH)	5.85%	Non-Classified	Non-Classified
2 OMERS FINANCE TRUST	4.99%	Non-Classified	Non-Classified
3 NOVO NORDISK A/S	4.39%	Pharmaceuticals & Biotechnology	Denmark
4 PSP CAPITAL INC	4.18%	Non-Classified	Non-Classified
5 SUMITOMO MITSUI TRUST BANK LTD (LO	3.95%	Bonds	Japan
6 LINDE PUBLIC LIMITED COMPANY	3.00%	Chemicals	Ireland
7 RELX	2.87%	Media	United Kingdom
8 NIEUW AMSTERDAM RECEIVABLES CORPOR	2.79%	Non-Classified	Non-Classified
9 TOYOTA MOTOR FINANCE (NETHERLANDS)	2.77%	Non-Classified	Non-Classified
10 LONDON STOCK EXCHANGE GROUP	2.67%	Finance & Credit Services	United Kingdom

#### **Asset Allocation**



#### **Asset Allocation**



### **Equity Sector Breakdown**

Cash and Equivalents	44.08%
Non-Classified	29.02%
Industrials	15.36%
Technology	8.46%
Financials	8.15%
Alternative Trading Strategies	7.44%
Bonds	6.17%
Other Sectors	-18.68%

### Breakdown By Market Cap (%)

Mega	24.27%
Large	-8.97%
Medium	-12.00%
Small	-1.68%
Non-Classified	48.12%
Bonds	6.17%
Cash	44.08%

### **Regional Allocation**



### **Top Country Breakdown**

Cash and Equivalents	44.08%
Non-Classified	36.25%
France	8.43%
Netherlands	7.54%
Ireland	6.07%
Switzerland	5.14%
Japan	3.95%
Other Countries	-11.47%

## **Fixed Interest Currencies**



## Important Information

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