

Benchmark

Benchmark	ICE BofA Developed Markets High Yield Constrained Hedged GBP Index*
Benchmark Category	-
IA Sector	£ High Yield

Identification Codes

Sedol Code	B29NGF0
Mex Code	ELGG
Isin Code	GB00B29NGF01
Citi Code	AZV9

Fund Overview

Mid (07/04/2026)	292.00p
Distribution yield	-
Underlying yield	6.15%
Fund size (28/02/2026)	£72.13m
Number of holdings	283
Ongoing Charges	0.54%
Launch date	15/01/2001

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.54%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£100000
Minimum Top Up	£5000
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	3

Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 January	28 February
01 April	31 May
01 July	31 August
01 October	30 November

Aims

The aim of the Fund is to provide an income, by investing in high yield bonds, combined with any capital growth over the long term (being a period of five years or more).

Performance



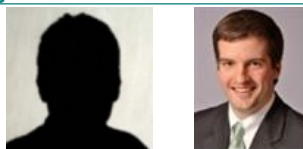
Discrete performance - to last month end

	31/03/21 to 31/03/22	31/03/22 to 31/03/23	31/03/23 to 31/03/24	31/03/24 to 31/03/25	31/03/25 to 31/03/26
Fund	-0.4%	-5.0%	10.7%	7.4%	5.2%
Sector	-1.1%	-4.5%	10.8%	7.8%	5.3%
Rank	15/29	15/29	15/29	20/30	22/31
Quartile	2	2	2	3	3

Annualised performance

	Annualised		
	3 Years to 31/03/26	5 Years to 31/03/26	10 Years to 31/03/26
Fund	7.7%	3.4%	4.9%
Sector	7.9%	3.5%	4.4%
Rank	17/29	17/29	4/22
Quartile	3	3	1

Fund Managers



Name:	Global Hypms	Michael Graham
Manager for:	4 years, 8 months	4 years, 7 months

Ratings

FE Crown



Group Details

Group name	BNP Paribas Asset Management
Group address	Broker Services Team AXA Investment Managers 7 Newgate Street London EC1A 7NX
Group telephone	020 7003 1234
Dealing telephone	0207 0031234
Email	broker.services@axa-im.com
Homepage	www.axa-im.com
Fax number	020 7003 2313

Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

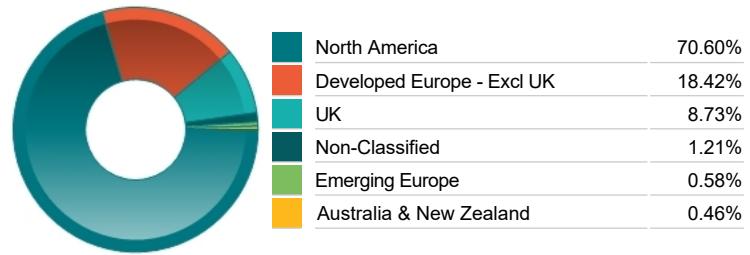
Top 10 Holdings

Name	% Weight	Sector	Country
1 CAESARS ENTERTAIN INC	0.96%	Bonds	United States
2 SUMMIT MIDSTREAM HOLDING	0.96%	Bonds	United States
3 ROTHESAY LIFE	0.93%	Bonds	United Kingdom
4 CELANESE US HOLDINGS LLC	0.89%	Bonds	United States
5 NGL ENRGY OP/FIN CORP	0.82%	Bonds	United States
6 INTESA SANPAOLO SPA	0.80%	Bonds	Italy
7 PINWOOD FINCO PLC	0.79%	Bonds	United Kingdom
8 FLUTTER TREASURY DAC	0.77%	Bonds	Ireland
9 NEPTUNE BIDCO US INC	0.77%	Bonds	United States
10 RAIFFEISEN BANK INTL	0.75%	Bonds	Austria

Asset Allocation



Regional Allocation



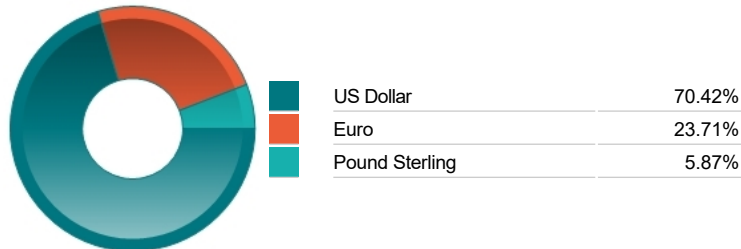
Bond Sector Breakdown

Bonds	100.00%
-------	---------

Fixed Interest Quality Profile

BBB	2.63%
Sub-Investment Grade	61.11%
Unknown Quality	36.26%

Fixed Interest Currencies



Top Country Breakdown

United States	66.67%
United Kingdom	8.34%
France	4.04%
Canada	3.93%
Italy	3.44%
Luxembourg	2.30%
Netherlands	2.29%
Other Countries	8.99%

Fixed Interest Maturity Profile

< 5Yr Maturity	55.29%
5Yr - 10Yr Maturity	39.57%
10Yr - 15Yr Maturity	0.26%
> 15Yr Maturity	4.87%

Important Information

- The Industry Classification Benchmark is a product of FTSE International Limited and has been licensed for use.
- "Prudential" is a trading name of The Prudential Assurance Company Limited, which is registered in England and Wales. Registered office at 10 Fenchurch Avenue, London EC3M 5AG. Registered number 15454. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Commentary

[No data]

Important Information

- "Prudential" is a trading name of The Prudential Assurance Company Limited, which is registered in England and Wales. Registered office at 10 Fenchurch Avenue, London EC3M 5AG. Registered number 15454. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.