

## Benchmark

Benchmark	ICE BofAML Global High Yield Index (GBP Hedged)
Benchmark Category	Target
IA Sector	£ High Yield

## Identification Codes

Sedol Code	BK7XXJ1
Mex Code	-
Isin Code	GB00BK7XXJ10
Citi Code	QGNH

## Fund Overview

Mid (12/02/2026)	86.20p
Distribution yield	5.97%
Underlying yield	5.47%
Fund size (31/12/2025)	£569.26m
Number of holdings	462
Ongoing Charges	0.50%
Launch date	16/10/1998

## Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.50%

## Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

## Dealing

Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	-
Settlement Period: Sell	-
Pricing Basis	None
Dealing Decimals	-

## Distribution Dates

Ex dividend date(s)	Income payment date(s)
04 January	29 January
01 February	26 February
01 March	31 March
01 April	30 April
04 May	28 May
01 June	30 June
01 July	30 July
02 August	31 August
01 September	30 September
01 October	31 October
01 November	30 November
01 December	31 December

## Aims

The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of the ICE BofAML Global High Yield Index (GBP Hedged) over any five-year period.

## Performance



## Discrete performance - to last month end

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	-0.1%	-6.4%	7.0%	9.6%	5.7%
Sector	2.0%	-5.8%	8.5%	9.1%	6.6%
Rank	23/29	16/29	21/29	10/30	28/30
Quartile	4	3	3	2	4

## Annualised performance

	3 Years to 31/01/26	5 Years to 31/01/26	10 Years to 31/01/26
Fund	7.4%	3.0%	n/a
Sector	8.1%	3.9%	4.9%
Rank	24/29	25/29	n/a
Quartile	4	4	n/a

## Fund Managers



Name: Lu Yu Luke Coha Stefan Isaacs  
 Manager for: 0 years, 3 months 2 years 15 years, 4 months

## Ratings

FE Crown



## Group Details

Group name	M&G Investments
Group address	10 Fenchurch Avenue London EC3M 5AG United Kingdom
Group telephone	0800 390 390
Dealing telephone	0800 328 3196
Email	info@mandg.co.uk
Homepage	www.mandg.co.uk
Fax number	-

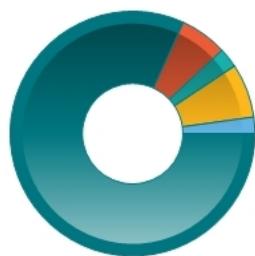
## Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

## Top 10 Holdings

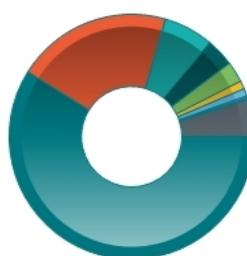
Name		% Weight	Sector	Country
1 PETROLEOS MEXICANOS 6.625% 15/06/2035		0.80%	Bonds	United States
2 MAGNERA CORP 4.75% 15/11/2029		0.79%	Bonds	United States
3 PETROLEOS MEXICANOS 6.7% 16/02/2032		0.78%	Bonds	Mexico
4 CLEAN HARBORS INC 5.75% 15/10/2033		0.78%	Bonds	United States
5 DARLING INGREDIENTS INC 6% 15/06/2030		0.77%	Bonds	United States
6 ORANGE SA 31/12/2079		0.76%	Bonds	France
7 MOHEGAN TRIBAL GAMING AUTHORITY/MS 8.25% 15/04/2030		0.75%	Bonds	United States
8 CONTINENTAL RESOURCES INC 5.75% 15/01/2031		0.72%	Bonds	United States
9 888 ACQUISITIONS LTD 15/07/2028		0.70%	Bonds	United Kingdom
10 TREASURY NOTE 3.25% 30/06/2027		0.69%	Bonds	United States

## Asset Allocation



International Bonds	95.44%
UK Corporate Bonds	7.27%
Cash and Equivalents	3.06%
International Equities	0.01%
UK Equities	0.00%
Alternative Trading Strategies	-8.32%
Other Assets	2.54%

## Regional Allocation



North America	65.34%
Developed Europe - Excl UK	22.84%
UK	7.27%
South & Central America	4.13%
Cash and Equivalents	3.06%
Japan	1.19%
Emerging Europe	1.12%
Developed Asia	0.27%
Middle East & Africa	0.26%
Other Regions	-5.47%

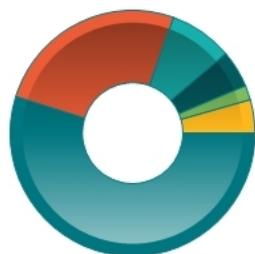
## Bond Sector Breakdown

Bonds	102.72%
Cash and Equivalents	3.06%
Non-Classified	2.54%
Alternative Trading Strategies	-8.32%

## Fixed Interest Quality Profile

AAA	0.02%
AA	0.79%
A	0.03%
BBB	7.08%
Sub-Investment Grade	52.11%
Unknown Quality	42.68%
Cash and Equivalents	3.06%
Other Asset Types	-5.78%

## Fixed Interest Currencies



US Dollar	60.10%
Euro	28.08%
Unrecognised	9.15%
Pound Sterling	5.39%
Cash	2.09%
Non-Fixed Interest Assets	-4.81%

## Top Country Breakdown

United States	64.14%
United Kingdom	7.27%
Luxembourg	5.39%
France	5.23%
Netherlands	4.40%
Cash and Equivalents	3.06%
Italy	2.40%
Other Countries	8.11%

## Fixed Interest Maturity Profile

< 5Yr Maturity	49.86%
5Yr - 10Yr Maturity	34.37%
10Yr - 15Yr Maturity	1.47%
> 15Yr Maturity	17.02%
Cash And Equivalents	3.06%
Unknown Maturity	2.54%
Other Asset Types	-8.32%

## Important Information

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