Prudential PruFund Growth & Income Account

Not benchmarked

Unclassified



ABI Sector	
Identification Codes	
Sedol Code	
Mex Code	

Sedol Code	B02SL31
Mex Code	VNPPIH
Isin Code	GB00B02SL318
Citi Code	KZ19

Fund Overview

Bid (14/11/2025)	321.04
Offer	n/a
Fund size	-
Launch date	14/09/2004

Fund Charges

Benchmark

Benchmark

Yearly Total	1.21%
Further Costs	0.00%
Annual Management Charge (AMC)	1.21%

Aims

Objective: This fund aims to produce growth and generate income over the medium to long-term (5 to 10 years or more) while smoothing some of the ups and downs of short-term investment performance. The fund spreads investment risk by investing in a range of different asset types, which currently includes UK and international equities, property, fixed interest securities, index-linked securities and other specialist investments.

Performance



Discrete performance - to last month end

	31/10/20	31/10/21	31/10/22	31/10/23	31/10/24
	to	to	to	to	to
	31/10/21	31/10/22	31/10/23	31/10/24	31/10/25
Fund	4.3%	4.6%	5.8%	6.0%	5.7%

Annualised performance

	Annualised		
	3 Years to 31/10/25	5 Years to 31/10/25	10 Years to 31/10/25
Fund	5.9%	5.3%	5.1%

Fund Managers



Name: M&G Treasury & Investment Office
Manager for: 10 years, 11 months

Ratings

FE Crown

www.www.

Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- We can't predict the future. Past Performance isn't a guide to future performance. For the range of PruFund funds, what you receive will depend on the value of the underlying investments, the smoothing process, our charges, and when you take your money out.
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. For PruFund, as further costs are factored into the setting of Expected Growth Rates, they are not shown separately here. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.



Portfolio data accurate as at: 30/09/25

Asset Allocation

Name	% Weight
US Investment Grade	9.50%
UK Equities	8.70%
Asia Fixed Interest	8.00%
UK Investment Grade	7.20%
UK Real Estate	7.109
North American Equities	5.50%
Private Equity	4.50%
Private High Yield	4.30%
European Equities	3.90%
Asia ex. Japan Equities	3.70%
Emerging Market Debt	3.30%
Europe Investment Grade	3.00%
nfrastructure	2.90%
Tactical Investment Opportunities	2.909
China Equities	2.400
UK High Yield	2.40%
Japanese Equities	2.20%
Cash & Equivalents	2.00%
Middle East and Africa Equities	1.70%
Asia Real Estate	1.70%
Global Emerging Markets Equities	1.50%
Europe ex UK Real Estate	1.500
Lower Risk Private Credit	1.509
Convertibles	1.309
North America Real Estate	1.209
Africa Fixed Interest	1.20
ndia Equities	1.109
Commodities	1.109
Europe High Yield	1.00
Other Factors	1.009
US High Yield	0.709

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Commentary

30 September 2025 The quarter was largely positive. Global stockmarkets continued to recover from the tariff-induced sell-off in April as worries about trade disruption eased. Initially, a month's delay in tariff implementation was welcomed. US trade deals with the EU and Japan, which included tariffs that were not as high as originally announced, also lifted sentiment. Market gains were also fuelled by strong corporate earnings, anticipation of Federal Reserve rate cuts, and continued enthusiasm around AI and technology innovation.

The best-performing equity regions were Asia ex Japan and Emerging Markets (EM). Chinese stocks rallied, with Al-related stocks, in particular, favoured by investors. South African equities were among the leaders in EM, whereas Argentina's stockmarket tumbled. Among developed markets, the US and Japan were ahead of Europe and the UK. The S&P 500 advanced 8.1% in dollar terms reaching new record highs.

Bond market returns were more modest, with concerns about inflation and fiscal positions weighing on sentiment, particularly in Europe. US Treasuries saw positive returns, supported by a 25-basis point rate cut. In contrast, UK government bonds declined, especially longer dated debt, although UK corporate bonds rose slightly.

Despite the generally upbeat environment, the price of gold continued to rise. Brent crude oil was flat over the three months, whereas gas prices fell slightly. The US dollar stabilised after falling sharply in the first half of the year. The M&G Treasury & Investment Office (T&IO) outlook is cautious as much uncertainty remains.

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