

## Benchmark

Benchmark	Income and capital growth target of between 4.5% and 6.5% per year
Benchmark Category	-
IA Sector	£ High Yield

## Identification Codes

Sedol Code	B514328
Mex Code	SZUTL1
Isin Code	GB00B5143284
Citi Code	I6N3

## Fund Overview

Mid (12/02/2026)	47.02p
Distribution yield	7.73%
Underlying yield	-
Fund size (31/12/2025)	£539.57m
Number of holdings	215
Ongoing Charges	0.72%
Launch date	03/03/2000

## Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.72%

## Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	Unit Trust
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

## Dealing

Minimum Investment	£3000000
Minimum Top Up	£100000
Minimum Regular Saving	-
Settlement Period: Buy	4 days
Settlement Period: Sell	4 days
Pricing Basis	Forward
Dealing Decimals	2

## Distribution Dates

Ex dividend date(s)	Income payment date(s)
28 December	25 January
28 January	25 February
28 February	25 March
28 March	25 April
28 April	25 May
28 May	25 June
28 June	25 July
28 July	25 August
28 August	25 September
28 September	25 October
28 October	25 November
28 November	25 December

## Aims

The fund's investment objective is to achieve a high level of income from a diversified portfolio of debt securities. The full spectrum of available securities, including unrated issues and those of non-investment grade, will be utilised. Investment will be in directly held transferable securities. The fund may also invest in collective investment schemes, warrants and money market instruments.

## Performance



## Discrete performance - to last month end

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	5.3%	-7.0%	10.9%	10.9%	7.9%
Sector	2.0%	-5.8%	8.5%	9.1%	6.6%
Rank	4/29	21/29	6/29	2/30	8/30
Quartile	1	3	1	1	1

## Annualised performance

	3 Years to 31/01/26	5 Years to 31/01/26	10 Years to 31/01/26
Fund	9.9%	5.4%	6.3%
Sector	8.1%	3.9%	4.9%
Rank	5/29	6/29	1/22
Quartile	1	1	1

## Fund Managers



Name: Daniel Pearson and Team

Manager for: 7 years, 4 months

## Ratings

FE Crown



## Group Details

Group name	Schroder Unit Trusts Limited		
Group address	1 London Wall Place, London, EC2Y 5AU United Kingdom		
Group telephone	0800 718 777		
Dealing telephone	0800 718 788		
Email	investorservices@schroders.com		
Homepage	www.schroders.co.uk		
Fax number	0870 043 4080		

## Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

## Top 10 Holdings

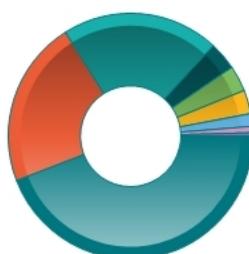
Name		% Weight	Sector	Country
1 VILLA DUTCH BIDCO BV SR REGS 9% 03 Nov 2029		2.54%	Bonds	Netherlands
2 GLOBAL AIRCRAFT LEASING CO LTD SR 144A 8.75% 01 Sep 2027		2.46%	Bonds	United States
3 GARFUNKELUX HOLDCO 3 SA SR REGS 9% 01 Sep 2028		2.28%	Bonds	Luxembourg
4 EMERIA SAS SR REGS 7.75% 31 Mar 2028		2.18%	Bonds	France
5 TRUENOORD CAPITAL DAC SR 144A 8.75% 01 Mar 2030		2.15%	Bonds	Ireland
6 FORD MOTOR CREDIT COMPANY LLC SR eMTN 6.86% 05 Jun 2026		2.04%	Bonds	United States
7 CLOUD SOFTWARE GROUP INC SR 144A 6.5% 31 Mar 2029		2.03%	Bonds	United States
8 4% Treasury Gilt 2030		2.01%	Bonds	United Kingdom
9 KANE BIDCO LTD SR REGS 7.75% 15 Jul 2031		2.00%	Bonds	Non-Classified
10 4% Treasury Gilt 2031		1.95%	Bonds	United Kingdom

## Asset Allocation



International Bonds	75.87%
UK Corporate Bonds	18.00%
UK Gilts	3.96%
Cash and Equivalents	1.67%
Alternative Trading Strategies	-0.63%
Other Assets	1.14%

## Regional Allocation



Developed Europe - Excl UK	44.12%
UK	21.95%
North America	20.76%
Non-Classified	3.70%
Emerging Europe	3.40%
South & Central America	3.13%
Cash and Equivalents	1.67%
Middle East & Africa	0.82%
Japan	0.46%

## Bond Sector Breakdown

Bonds	97.82%
Cash and Equivalents	1.67%
Non-Classified	1.14%
Alternative Trading Strategies	-0.63%

## Fixed Interest Quality Profile

AA	4.40%
A	0.56%
BBB	6.15%
Sub-Investment Grade	23.48%
Unknown Quality	63.22%
Cash and Equivalents	1.67%
Other Asset Types	0.51%

## Fixed Interest Currencies



Euro	42.24%
US Dollar	29.12%
Pound Sterling	26.45%
Cash	1.67%
Non-Fixed Interest Assets	0.51%

## Top Country Breakdown

United Kingdom	21.95%
United States	19.48%
Luxembourg	8.94%
Germany	7.67%
Netherlands	5.93%
Italy	4.84%
Ireland	4.13%
Other Countries	27.05%

## Fixed Interest Maturity Profile

< 5Yr Maturity	62.71%
5Yr - 10Yr Maturity	24.41%
10Yr - 15Yr Maturity	0.52%
> 15Yr Maturity	10.17%
Cash And Equivalents	1.67%
Unknown Maturity	0.37%
Other Asset Types	0.15%

## Important Information

- The Industry Classification Benchmark is a product of FTSE International Limited and has been licensed for use.
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**Commentary**

Not Applicable

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