

Benchmark

Benchmark	S&P Global Mining & Energy Index (Total Return Net)
ABI Sector	Commodity/Energy

Identification Codes

Sedol Code	B3Q9X24
Mex Code	PUJPOT
Isin Code	GB00B3Q9X249
Citi Code	FNK4

Fund Overview

Bid (29/01/2026)	265.10
Offer (29/01/2026)	265.10
Fund size (31/12/2025)	£0.81m
Underlying Fund size	£928.65m
Number of holdings	324
Launch date	13/07/2009

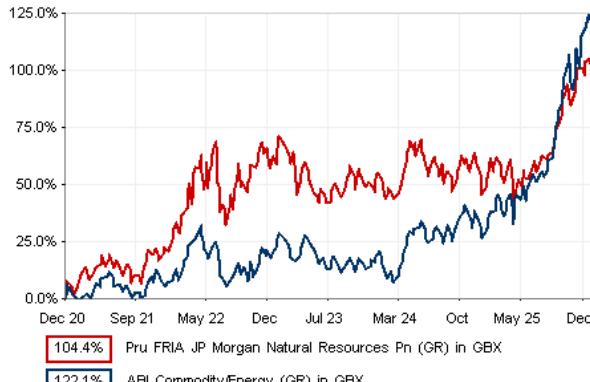
Fund Charges

Annual Management Charge (AMC)	1.55%
Further Costs	0.08%
Yearly Total	1.63%

Aims

Objective: The investment strategy of the fund is to purchase units in the JP Morgan Natural Resources Fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide capital growth over the long term by investing primarily in the shares of companies throughout the world engaged in the production and marketing of commodities.

Performance**Discrete performance - to last month end**

	31/12/20 to 31/12/21	31/12/21 to 31/12/22	31/12/22 to 31/12/23	31/12/23 to 31/12/24	31/12/24 to 31/12/25
Fund	21.8%	32.7%	-4.5%	-5.0%	39.4%
Sector	8.8%	10.6%	-0.4%	4.8%	76.8%
Rank	24/56	9/56	44/56	41/56	41/56
Quartile	2	1	4	3	3

Annualised performance

	Annualised		
	3 Years to 31/12/25	5 Years to 31/12/25	10 Years to 31/12/25
Fund	8.1%	15.4%	14.9%
Sector	22.7%	17.3%	16.2%
Rank	39/56	39/56	37/55
Quartile	3	3	3

Fund Managers

Name: Christopher Korpan Neil Gregson
 Manager of the underlying fund for: 8 years, 11 months 14 years

Ratings

FE Crown

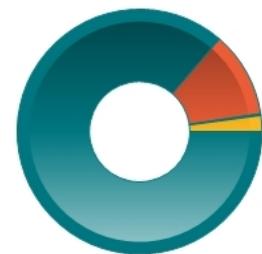
**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

Top 10 Holdings

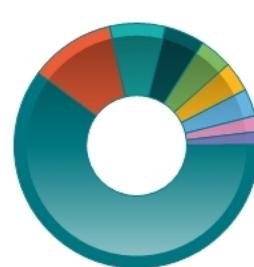
Name	% Weight	Sector	Country
1 NEWMONT CORPORATION	4.64%	Precious Metals & Mining	United States
2 EXXON MOBIL CORPORATION	4.23%	Non-Renewable Energy	United States
3 AGNICO EAGLE MINES LTD	4.10%	Precious Metals & Mining	Canada
4 SHELL	3.92%	Non-Renewable Energy	United Kingdom
5 KINROSS GOLD CORPORATION	3.90%	Precious Metals & Mining	Canada
6 VALERO ENERGY CORPORATION	3.37%	Non-Renewable Energy	United States
7 SOUTHERN COPPER CORPORATION	2.87%	Industrial Metals & Mining	United States
8 WILLIAMS COMPANIES INC.(THE)	2.80%	Non-Renewable Energy	United States
9 RIO TINTO	2.78%	Industrial Metals & Mining	United Kingdom
10 GRUPO MEXICO S. A. B. DE C.V.	2.62%	Industrial Metals & Mining	Mexico

Asset Allocation



International Equities	86.33%
UK Equities	11.32%
Cash and Equivalents	0.12%
International Bonds	0.09%
UK Corporate Bonds	0.02%
Other Assets	2.12%

Regional Allocation



North America	60.13%
UK	11.34%
Developed Europe - Excl UK	7.34%
Australia & New Zealand	5.30%
South & Central America	4.34%
Emerging Asia	4.01%
Middle East & Africa	3.59%
Non-Classified	2.12%
Japan	1.71%
Other Regions	0.13%

Equity Sector Breakdown

Basic Materials	54.46%
Energy	42.37%
Non-Classified	2.12%
Industrials	0.82%
Cash and Equivalents	0.12%
Bonds	0.10%

Breakdown By Market Cap (%)

Mega	28.55%
Large	36.09%
Medium	8.84%
Small	1.02%
Non-Classified	25.28%
Bonds	0.10%
Cash	0.12%

Top Country Breakdown

United States	34.65%
Canada	25.48%
United Kingdom	11.34%
Australia	5.30%
China	4.01%
South Africa	3.59%
France	3.11%
Other Countries	12.53%

Fixed Interest Currencies



Non-Fixed Interest Assets	99.77%
Cash	0.12%
Pound Sterling	0.10%

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