

Benchmark

Benchmark	Consumer Price Index (CPI) +4%
Benchmark Category	-
IA Sector	Volatility Managed

Identification Codes

Sedol Code	BKKK6X4
Mex Code	-
Isin Code	GB00BKKK6X41
Citi Code	R3NS

Fund Overview

Mid (02/04/2026)	144.40p
Historic yield	1.53%
Fund size (28/02/2026)	£1033.02m
Number of holdings	2039
Ongoing Charges	0.55%
Launch date	22/06/2020

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.55%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	UK Pence
Fund domicile	-
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	4 days
Settlement Period: Sell	4 days
Pricing Basis	Forward
Dealing Decimals	2

Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 January	28 February
01 April	31 May
01 July	31 August
01 October	30 November

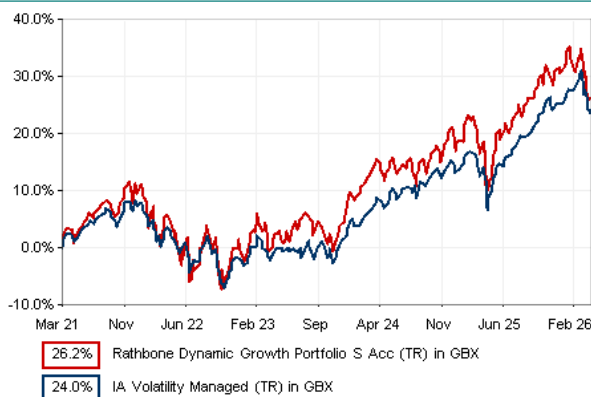
Aims

The objective of the fund is to deliver a greater total return than the CPI measure of inflation + 4%, after fees, over any rolling five-year period by investing with our Liquidity Equity Diversifiers (LED) framework. The fund aims to deliver this return with no more than five-sixths of the volatility of the FTSE Developed stock market index.

There is no guarantee that this investment objective will be achieved over five years, or any other time period.

We use the CPI + 4% as a target for our fund's return because we aim to grow your investment considerably above inflation. We aim to limit the amount of volatility risk our fund can take because we want our investors to understand the risk they are taking in terms of the global stock market.

Performance



Discrete performance - to last month end

	31/03/21 to 31/03/22	31/03/22 to 31/03/23	31/03/23 to 31/03/24	31/03/24 to 31/03/25	31/03/25 to 31/03/26
Fund	6.0%	-4.4%	13.9%	0.7%	8.6%
Sector	4.0%	-4.6%	9.6%	3.5%	10.1%
Rank	48/186	82/189	29/205	198/208	139/213
Quartile	2	2	1	4	3

Annualised performance

	Annualised		
	3 Years to 31/03/26	5 Years to 31/03/26	10 Years to 31/03/26
Fund	7.6%	4.8%	n/a
Sector	7.7%	4.4%	5.5%
Rank	109/205	74/186	n/a
Quartile	3	2	n/a

Fund Managers



Name: David Coombs Will McIntosh-Whyte
Manager for: 5 years, 9 months 5 years, 9 months

Ratings

FE Crown



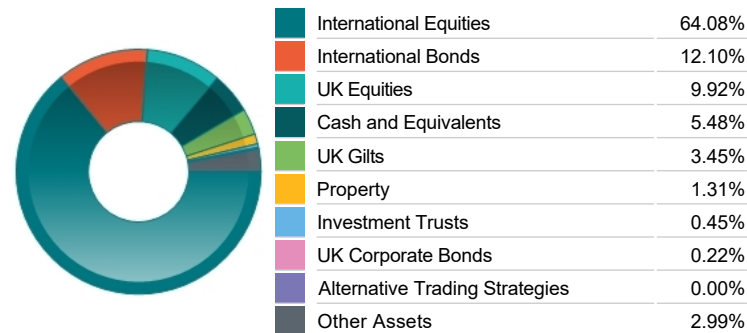
Group Details

Group name	Rathbones Asset Management Limited
Group address	8 Finsbury Circus London EC2M 7AZ
Group telephone	020 7399 0000
Dealing telephone	08459 220044
Email	rutm@rathbones.com
Homepage	www.rutm.com
Fax number	020 7399 0011

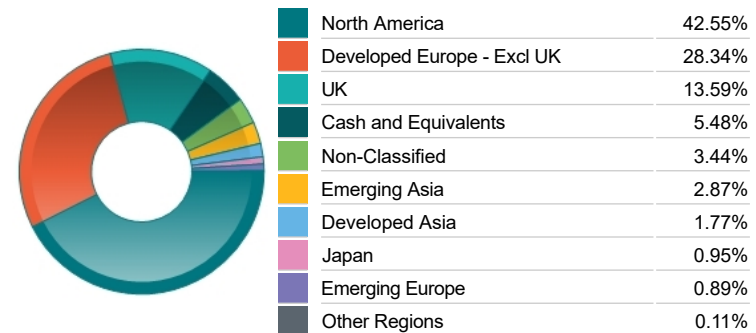
Top 10 Holdings

Name	% Weight	Sector	Country
1 US TRE 4.625% 15/02/2035	1.83%	Bonds	United States
2 ¾% Treasury Gilt 2030	1.78%	Bonds	United Kingdom
3 CITIGROUP 0% 08/29	1.70%	Bonds	Luxembourg
4 ALPHABET	1.54%	Software & Computer Services	United States
5 ISHAR PNOTE 8/30(GOLDSAC)	1.46%	Bonds	Switzerland
6 MICROSOFT CORPORATION	1.46%	Software & Computer Services	United States
7 NVIDIA CORPORATION	1.44%	Technology Hardware & Equipment	United States
8 6 YR P NOTE 04/31 (JPM)	1.39%	Bonds	Netherlands
9 ASTRAZENECA	1.38%	Pharmaceuticals & Biotechnology	United Kingdom
10 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	1.37%	Technology Hardware & Equipment	Taiwan

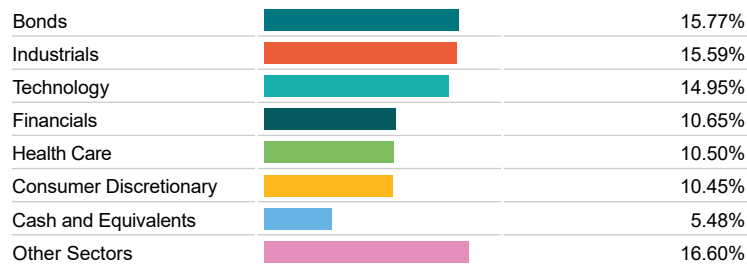
Asset Allocation



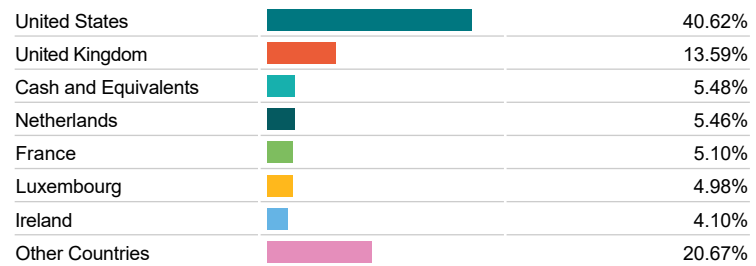
Regional Allocation



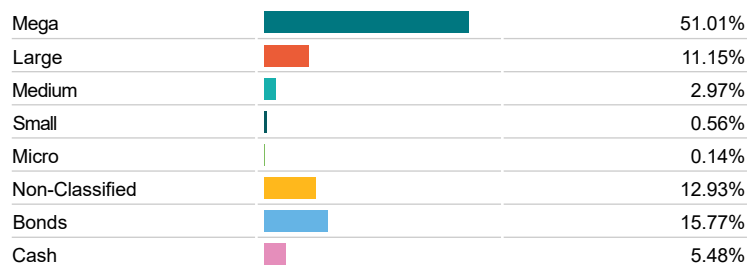
Equity Sector Breakdown



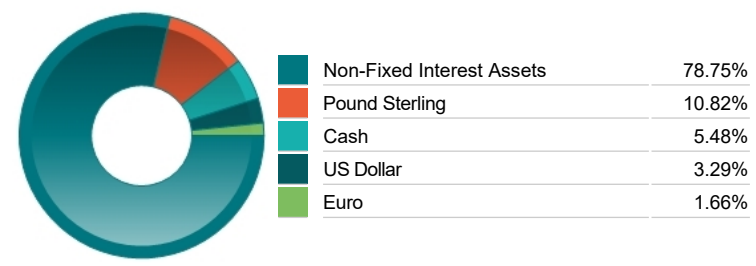
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



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