Rathbones Asset Management Limited Ethical Bond I Class Acc

Benchmark

Benchmark	IA Corporate Bond Sector* (*indicative purposes only)
Benchmark Category	-
IA Sector	£ Corporate Bond

Identification Codes

Sedol Code	B77DQT1
Mex Code	LETHBO
Isin Code	GB00B77DQT14
Citi Code	0WF6

Fund Overview

Mid (03/11/2025)	250.17p
Distribution yield	5.10%
Underlying yield	4.50%
Fund size (31/08/2025)	£1832.70m
Number of holdings	218
Ongoing Charges	0.65%
Launch date	14/05/2002

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.65%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	Unit Trust
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£1000000
Minimum Top Up	£500
Minimum Regular Saving	-
Settlement Period: Buy	4 days
Settlement Period: Sell	4 days
Pricing Basis	Forward
Dealing Decimals	2

Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 February	31 March
01 May	30 June
01 July	31 August
01 October	30 November

Aims

We aim to deliver a greater total return than the Investment Association (IA) Sterling Corporate Bond sector, after fees, over any rolling five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest payments). We use the IA Sterling Corporate Bond sector as a target for our fund's return because we aim to achieve a better return than the average of funds that are similar to ours.

Performance

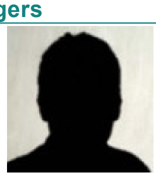
Discrete performance - to last month end

	31/10/20 to 31/10/21	31/10/21 to 31/10/22	31/10/22 to 31/10/23	31/10/23 to 31/10/24	31/10/24 to 31/10/25
Fund	3.8%	-20.1%	6.2%	12.4%	7.0%
Sector	1.1%	-17.8%	3.8%	9.8%	7.2%
Rank	7/88	71/90	3/91	12/93	38/95
Quartile	1	4	1	1	2

Annualised performance

	Annualised		
	3 Years to 31/10/25	5 Years to 31/10/25	10 Years to 31/10/25
Fund	8.5%	1.2%	3.7%
Sector	6.9%	0.3%	2.7%
Rank	7/91	29/88	6/70
Quartile	1	2	1

Fund Managers




Name:	Stuart Chilvers	Bryn Jones
Manager for:	2 years, 7 months	21 years

Ratings

FE Crown	

Group Details

Group name	Rathbones Asset Management Limited
Group address	8 Finsbury Circus London EC2M 7AZ
Group telephone	020 7399 0000
Dealing telephone	08459 220044
Email	rutm@rathbones.com
Homepage	w w w.rutm.com
Fax number	020 7399 0011

Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

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Portfolio data accurate as at: **31/08/25**

Top 10 Holdings

Name	% Weight	Sector	Country
1 1½% Green Gilt 2053	5.87%	Bonds	United Kingdom
2 HSBC FD 5.844% VRN PERP	2.44%	Bonds	United Kingdom
3 AXA SA 6.379% VRN PERP	2.11%	Bonds	France
4 BAN 2.25% VRN 04/10/2032	1.90%	Bonds	Spain
5 AVIVA 6.875% VRN 20/05/58	1.88%	Bonds	United Kingdom
6 LEG 3.75% VRN 26/11/2049	1.80%	Bonds	United Kingdom
7 RL FIN 4.875% VRN 10/49	1.60%	Bonds	United Kingdom
8 ASSICUZI GN 6.269% PERP	1.58%	Bonds	Italy
9 SOC 5.75% VRN 22/01/2032	1.57%	Bonds	France
10 LEG 6.625% VRN 01/04/2055	1.55%	Bonds	United Kingdom

Asset Allocation

UK Corporate Bonds	61.24%
International Bonds	29.66%
UK Gilts	6.66%
Cash and Equivalents	1.50%
UK Equities	0.01%
Alternative Trading Strategies	0.00%
Other Assets	0.93%

Regional Allocation

UK	67.91%
Developed Europe - Excl UK	27.40%
North America	1.99%
Cash and Equivalents	1.50%
Non-Classified	0.93%
Australia & New Zealand	0.28%

Bond Sector Breakdown

Bonds	97.56%
Cash and Equivalents	1.50%
Non-Classified	0.93%

Top Country Breakdown

United Kingdom	67.91%
France	10.82%
Spain	5.11%
Ireland	4.54%
Italy	2.61%
United States	1.99%
Netherlands	1.86%
Other Countries	5.16%

Fixed Interest Quality Profile

AAA	0.88%
AA	7.62%
A	21.56%
BBB	43.48%
Sub-Investment Grade	1.76%
Unknown Quality	22.26%
Cash and Equivalents	1.50%
Other Asset Types	0.94%

Fixed Interest Maturity Profile

< 5Yr Maturity	16.82%
5Yr - 10Yr Maturity	32.35%
10Yr - 15Yr Maturity	3.37%
> 15Yr Maturity	45.02%
Cash And Equivalents	1.50%
Unknown Maturity	0.93%
Other Asset Types	0.01%

Fixed Interest Currencies

Pound Sterling	79.26%
US Dollar	10.42%
Euro	7.58%
Cash	1.50%
Non-Fixed Interest Assets	0.94%
Australian Dollar	0.30%

Important Information

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Commentary

SEE https://www.rutm.com/pa/investment-notes.aspx

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