

## Benchmark

Benchmark	Consumer Price Index (CPI) +2%
Benchmark Category	-
IA Sector	Volatility Managed

## Identification Codes

Sedol Code	BKKK7Y2
Mex Code	-
Isin Code	GB00BKKK7Y23
Citi Code	R3NQ

## Fund Overview

Mid (02/04/2026)	131.85p
Historic yield	2.11%
Fund size (28/02/2026)	£1608.07m
Number of holdings	2068
Ongoing Charges	0.55%
Launch date	22/06/2020

## Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.55%

## Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	UK Pence
Fund domicile	-
ISA allowable	Yes
SIPP allowable	Yes

## Dealing

Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	4 days
Settlement Period: Sell	4 days
Pricing Basis	Forward
Dealing Decimals	2

## Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 January	28 February
01 April	31 May
01 July	31 August
01 October	30 November

## Aims

The objective of the fund is to deliver a greater total return than the CPI measure of inflation + 2%, after fees, over any rolling five-year period by investing with our Liquidity Equity Diversifiers (LED) framework. The fund aims to deliver this return with no more than half of the volatility of the FTSE Developed stock market index.

There is no guarantee that this investment objective will be achieved over five years, or any other time period.

We use the CPI + 2% as a target for our fund's return because we aim to grow your investment above inflation. We aim to limit the amount of volatility risk our fund can take because we want our investors to understand the risk they are taking in terms of the global stock market.

## Performance



## Discrete performance - to last month end

	31/03/21 to 31/03/22	31/03/22 to 31/03/23	31/03/23 to 31/03/24	31/03/24 to 31/03/25	31/03/25 to 31/03/26
Fund	5.4%	-3.4%	8.3%	2.2%	8.0%
Sector	4.0%	-4.6%	9.6%	3.5%	10.1%
Rank	57/186	47/189	127/205	169/208	150/213
Quartile	2	1	3	4	3

## Annualised performance

	3 Years to 31/03/26	5 Years to 31/03/26	10 Years to 31/03/26
Fund	6.1%	4.0%	n/a
Sector	7.7%	4.4%	5.5%
Rank	149/205	98/186	n/a
Quartile	3	3	n/a

## Fund Managers



Name: David Coombs Will McIntosh-Whyte  
 Manager for: 5 years, 9 months 5 years, 9 months

## Ratings

FE Crown



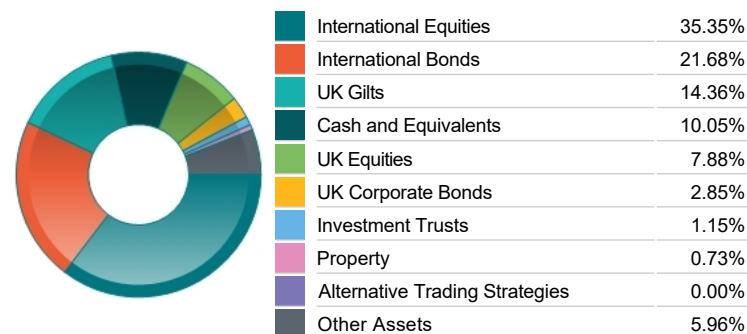
## Group Details

Group name	Rathbones Asset Management Limited
Group address	8 Finsbury Circus London EC2M 7AZ
Group telephone	020 7399 0000
Dealing telephone	08459 220044
Email	rutm@rathbones.com
Homepage	www.rutm.com
Fax number	020 7399 0011

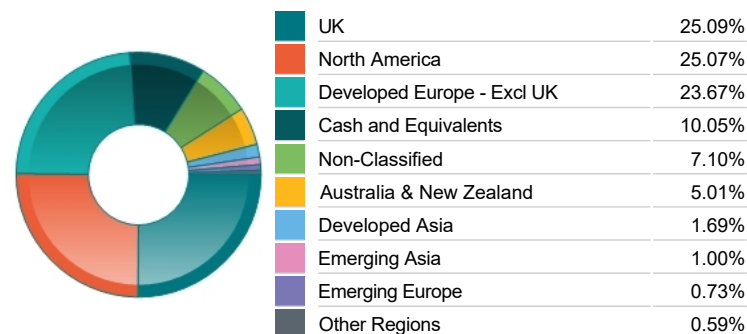
**Top 10 Holdings**

Name	% Weight	Sector	Country
1 1/2% Green Gilt 2033	5.85%	Bonds	United Kingdom
2 2% Treasury Gilt 2035	4.09%	Bonds	United Kingdom
3 3% Treasury Gilt 2030	2.52%	Bonds	United Kingdom
4 S-Note-SGI VRR ELN 08/27	2.33%	Non-Classified	Non-Classified
5 ISHAR PNOTE 8/30(GOLDSAC)	2.33%	Bonds	Switzerland
6 US TRE 4.625% 15/02/2035	1.88%	Bonds	United States
7 CITIGROUP 0% 08/29	1.85%	Bonds	Luxembourg
8 MLBV WTS 05/28(MERRILL)	1.85%	Bonds	Netherlands
9 ENSEMBLE INV ELN 29/06/26	1.68%	Non-Classified	Non-Classified
10 AUS (GOV) 2.75% 11/28	1.53%	Bonds	Australia

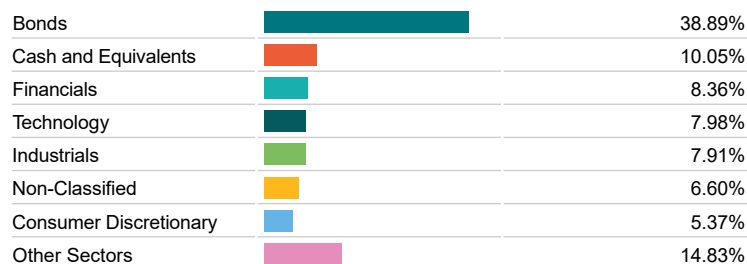
**Asset Allocation**



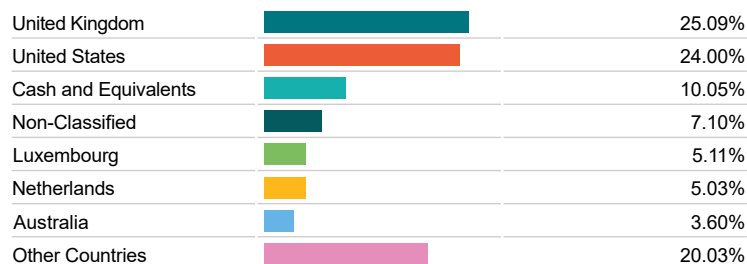
**Regional Allocation**



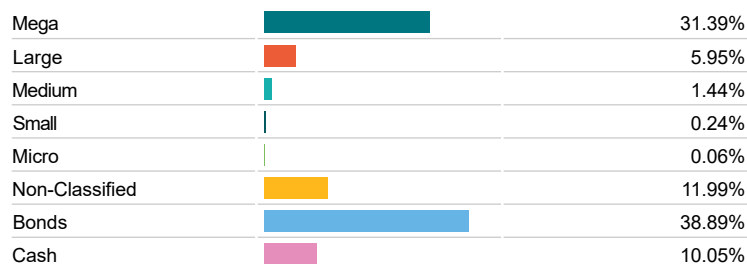
**Bond Sector Breakdown**



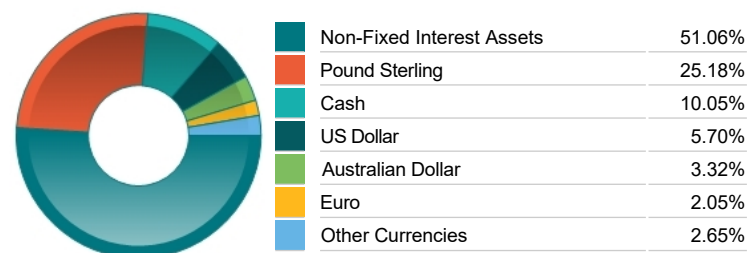
**Top Country Breakdown**



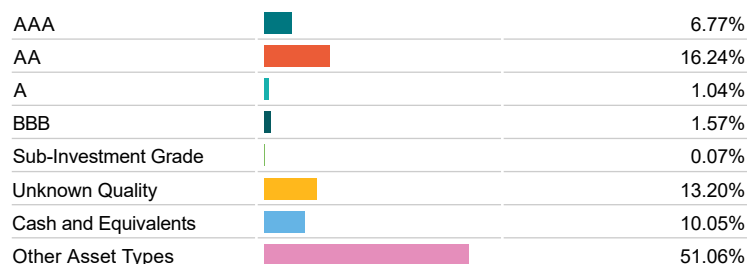
**Breakdown By Market Cap (%)**



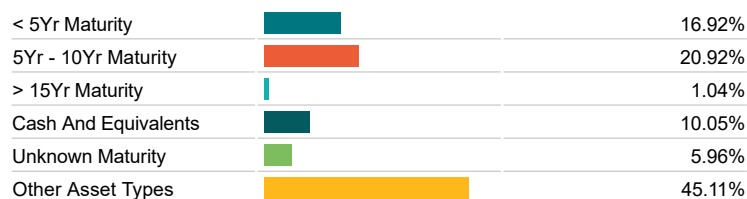
**Fixed Interest Currencies**



**Fixed Interest Quality Profile**



**Fixed Interest Maturity Profile**



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