

### Benchmark

Benchmark	SONIA GBP
Benchmark Category	-
IA Sector	Mixed Investment 20-60% Shares

### Identification Codes

Sedol Code	B1C4277
Mex Code	AFAMDC
Isin Code	GB00B1C42779
Citi Code	GNOP

### Fund Overview

Mid (25/03/2026)	178.72p
Historic yield	4.11%
Fund size (28/02/2026)	£423.16m
Number of holdings	952
Ongoing Charges	0.68%
Launch date	01/10/2012

### Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.68%

### Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	No
SIPP allowable	Yes

### Dealing

Minimum Investment	£500000
Minimum Top Up	£10000
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	2

### Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 January	29 January
01 February	26 February
01 March	31 March
01 April	30 April
01 May	28 May
01 June	30 June
01 July	30 July
01 August	30 August
01 September	30 September
01 October	29 October
01 November	30 November
01 December	31 December

### Aims

To generate a positive return through capital growth and income over the long term (5 years or more) by investing in a globally diversified portfolio of assets whilst reducing the risk of losses.

Invested capital is however at risk and there is no guarantee that this will be attained over any time period.

Performance Target: To exceed the return of SONIA by 5% per annum over rolling five year periods (before charges).

There is no certainty or promise that the Performance Target will be achieved. SONIA is the Sterling Overnight Index Average and is the representative rate for the return on cash deposits.

### Performance



### Discrete performance - to last month end

	28/02/21 to 28/02/22	28/02/22 to 28/02/23	28/02/23 to 28/02/24	28/02/24 to 28/02/25	28/02/25 to 28/02/26
Fund	7.4%	-3.8%	5.9%	7.0%	10.0%
Sector	2.5%	-2.9%	4.6%	8.2%	12.3%
Rank	10/160	108/164	56/171	150/185	139/190
Quartile	1	3	2	4	3

### Annualised performance

	Annualised		
	3 Years to 28/02/26	5 Years to 28/02/26	10 Years to 28/02/26
Fund	7.6%	5.2%	5.1%
Sector	8.3%	4.8%	5.2%
Rank	130/171	70/160	68/112
Quartile	4	2	3

### Fund Managers



Name: Liquidity Management Team  
 Manager for: 35 years, 7 months

### Ratings

FE Crown



### Group Details

Group name	abrdn OEIC
Group address	Aberdeen Standard Fund Managers Limited PO BOX 12233 Chelmsford CM99 2EE
Group telephone	0800 33 33 53
Dealing telephone	0800 33 33 53
Email	investments_marketline@standardlife.com
Homepage	www.aberdeenstandard.com
Fax number	0131 525 9720

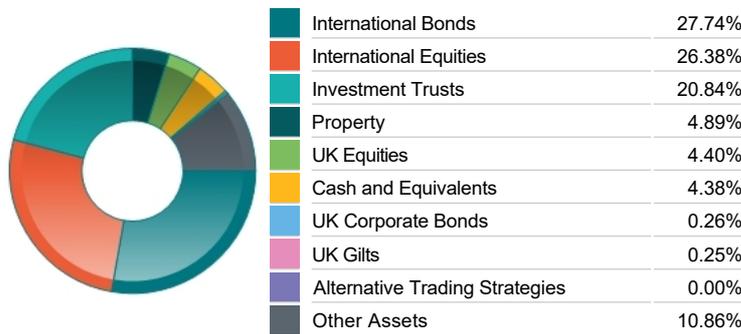
**Top 10 Fund Holdings**

	Name	% Weight
1	MI TwentyFour Investment Funds Asset Backed Opportunities Class I Gross	5.96%
2	ALPHA UCITS SICAV FAIR OAKS DYNAMIC CREDIT L2 GBP DIS	3.47%
3	3i Infrastructure Plc 3i Infrastructure plc Ord NPV	3.10%
4	BioPharma Credit Investments BioPharma Credit Plc Ord USD0.01	2.76%
5	International Public Partnership International Public Partnership Ord GBP0.0001	2.60%
6	InfraRed Capital Partners HICL Infrastructure Plc Ord	2.32%
7	Greencoat UK Wind Plc Greencoat UK Wind Ord GBP0.01	2.26%
8	Cordiant Capital Inc Cordiant Digital Infrastructure Ord Shs	2.05%
9	BURFORD CAPITAL LIMITED	1.83%
10	InfraRed Capital Partners The Renewables Infrastructure Group Ord NPV	1.74%

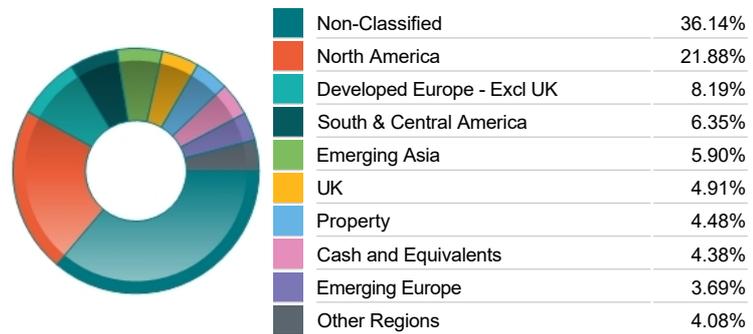
**Top 10 Holdings**

	Name	% Weight
1	3i Infrastructure Plc 3i Infrastructure plc Ord NPV	3.10%
2	BURFORD CAPITAL LIMITED	1.83%
3	ROYALTY PHARMA	1.55%
4	WHEATON PRECIOUS METALS CORP.	1.46%
5	CELLNEX TELECOM SA	1.41%
6	Sequoia Investment Management Company Sequoia Economic Infrastructure Income Fund Ord NPV	1.33%
7	Greencoat Renewables Plc Greencoat Renewables Plc EUR0.01	1.23%
8	NOTA DO TESOURO NACIONAL 10% 01/01/2031	1.13%
9	3i Group Plc 3i Group Plc Ord GBP	0.79%
10	Tritax Big Box REIT Plc Tritax Big Box REIT Ord GBP0.01	0.74%

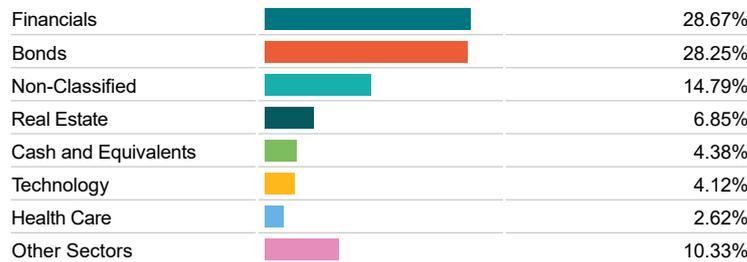
**Asset Allocation**



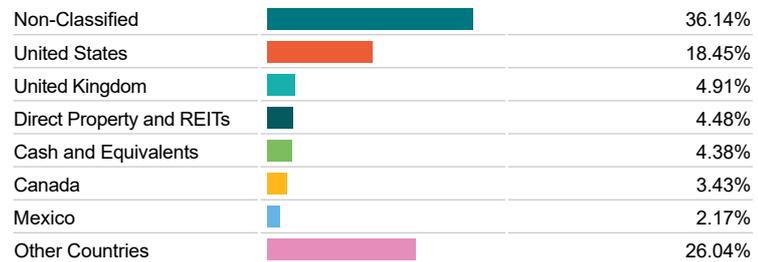
**Regional Allocation**



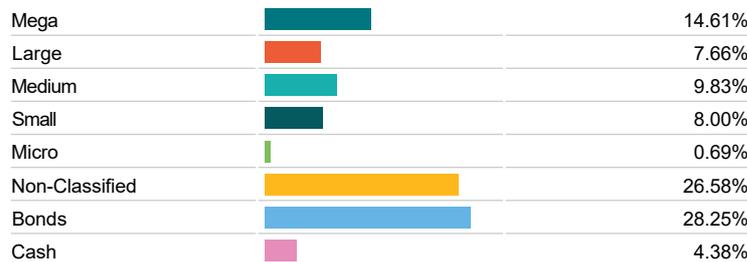
**Sector Breakdown**



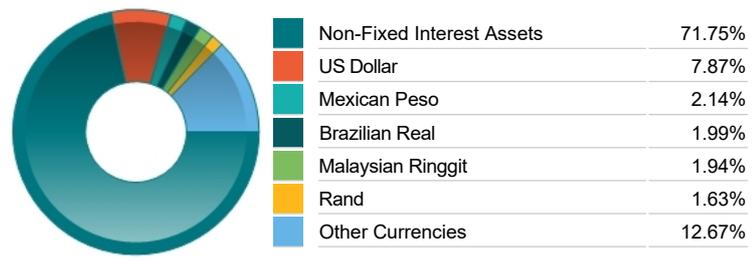
**Top Country Breakdown**



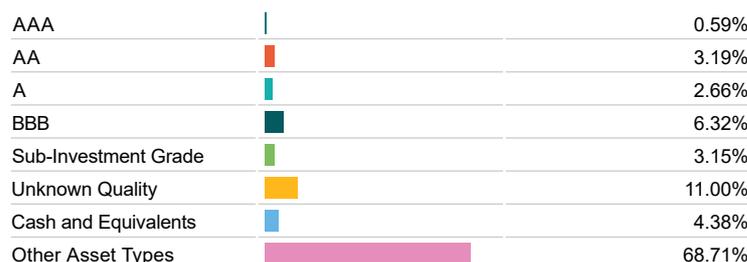
**Breakdown By Market Cap (%)**



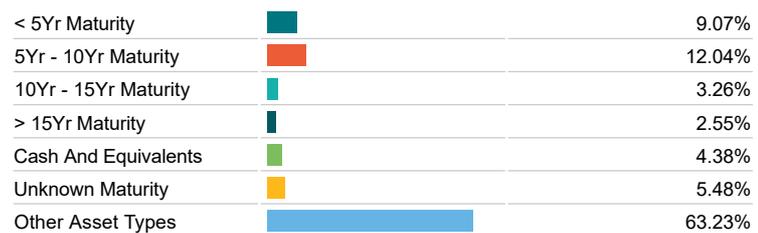
**Fixed Interest Currencies**



**Fixed Interest Quality Profile**



**Fixed Interest Maturity Profile**



**Important Information**

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## Commentary

The stock market moved slightly higher over the month, reflecting generally positive economic and corporate news. Full-year corporate results to March 2006 are expected to beat forecasts as many have made conservative foreign exchange assumptions and cautious sales and profit estimates. The most significant piece of news over the month was the Bank of Japan's decision to end five years of ultra-loose monetary policy. The move is seen as a precursor to a rise in domestic interest rates. Conditions in Japan's labour market continued to improve, with the unemployment rate falling to a seven-year low of 4.1% in February. The share price of machine tools manufacturer Amada rose in March, as the company revised up both its forecasts and dividends for the fiscal year. We see the news as a logical consequence of continued strong capital expenditure by Japanese companies. In portfolio activity, we sold out of cable manufacturer Sumitomo Electric, trading company Mitsubishi Corporation, consumer financing company Acom and Sumitomo Trust and Banking.