

## Benchmark

Benchmark	IA Flexible Investment Sector
ABI Sector	Flexible Investment

## Identification Codes

Sedol Code	B02SR55
Mex Code	PUNUM
Isin Code	GB00B02SR554
Citi Code	ILF4

## Fund Overview

Bid (29/01/2026)	659.90
Offer (29/01/2026)	694.60
Fund size (31/12/2025)	£39.95m
Underlying Fund size	£1127.11m
Number of holdings	9426
Launch date	31/08/2004

## Fund Charges

Annual Management Charge (AMC)	1.09%
Further Costs	0.00%
<b>Yearly Total</b>	<b>1.09%</b>

## Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Managed Growth Fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide a higher total return (the combination of capital growth and income) net of the Ongoing Charge Figure, than the average return of the IA Flexible Investment Sector over any five-year period. At least 70% of the fund is invested in other funds to give exposure to a range of assets from anywhere in the world. The fund may also invest directly in these assets and use derivatives. In aggregate, at least 70% of the fund's assets will be invested in company shares, either directly or via other funds. The fund has a flexible investment approach which combines in-depth research to determine the value of assets over the medium to long term, with analysis of investors' emotional reaction to events to identify investment opportunities.

## Performance



## Discrete performance - to last month end

	31/12/20 to 31/12/21	31/12/21 to 31/12/22	31/12/22 to 31/12/23	31/12/23 to 31/12/24	31/12/24 to 31/12/25
Fund	17.5%	-0.1%	12.1%	10.5%	17.6%
Sector	13.3%	-8.9%	8.2%	9.3%	12.8%
Rank	35/197	11/197	21/197	67/200	18/208
Quartile	1	1	1	2	1

## Annualised performance

	Annualised		
	3 Years to 31/12/25	5 Years to 31/12/25	10 Years to 31/12/25
Fund	13.3%	11.3%	11.5%
Sector	10.1%	6.6%	7.2%
Rank	18/197	3/197	3/177
Quartile	1	1	1

## Fund Managers



Name: Craig Simpson  
Manager of the underlying fund for: 3 years, 1 months

## Ratings

FE Crown



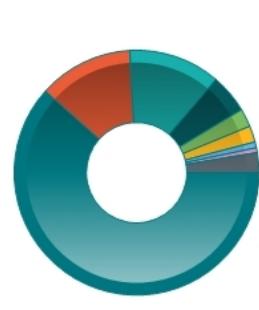
## Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

## Top 10 Holdings

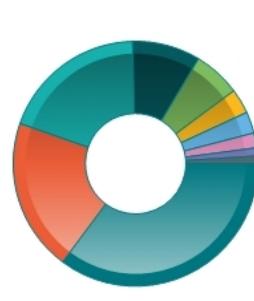
Name	% Weight	Sector	Country
1 4% Treasury Gilt 2054	5.02%	Bonds	United Kingdom
2 ALPHABET	1.74%	Software & Computer Services	United States
3 MICROSOFT CORPORATION	1.67%	Software & Computer Services	United States
4 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	1.48%	Technology Hardware & Equipment	Taiwan
5 TREASURY BILL 0% 22/01/2026	1.10%	Bonds	United States
6 TREASURY BILL 0% 04/06/2026	1.01%	Bonds	United States
7 TREASURY BILL 0% 05/03/2026	0.99%	Bonds	United States
8 TREASURY BILL 0% 23/04/2026	0.95%	Bonds	United States
9 SCHNEIDER ELECTRIC SE	0.94%	Electronic & Electrical Equipment	France
10 TREASURY BILL 0% 28/05/2026	0.89%	Bonds	United States

## Asset Allocation



International Equities	65.01%
International Bonds	13.19%
UK Equities	12.76%
UK Gilts	5.47%
Cash and Equivalents	2.53%
UK Corporate Bonds	2.27%
Money Market	0.82%
Property	0.68%
Investment Trusts	0.01%
Other Assets	-2.75%

## Regional Allocation



North America	35.90%
UK	20.59%
Developed Europe - Excl UK	19.66%
Emerging Asia	9.18%
Japan	6.37%
Cash and Equivalents	3.36%
Developed Asia	2.89%
South & Central America	2.00%
Australia & New Zealand	1.09%
Other Regions	-1.03%

## Bond Sector Breakdown

Bonds	20.93%
Financials	14.87%
Technology	14.67%
Industrials	12.52%
Consumer Discretionary	9.00%
Health Care	8.11%
Consumer Staples	5.29%
Other Sectors	14.61%

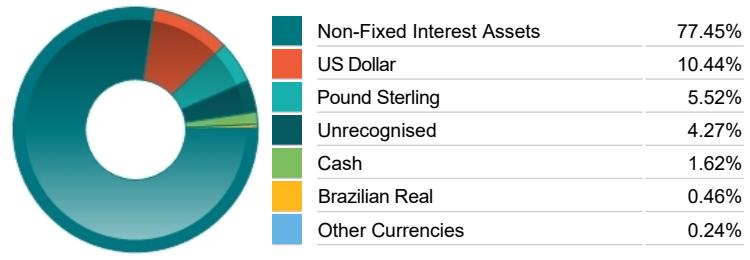
## Top Country Breakdown

United States	34.12%
United Kingdom	20.50%
Japan	6.37%
Germany	5.74%
Cash and Equivalents	3.36%
Ireland	2.56%
France	2.50%
Other Countries	24.86%

## Breakdown By Market Cap (%)

Mega	30.51%
Large	13.00%
Medium	7.64%
Small	1.47%
Micro	0.12%
Non-Classified	22.97%
Bonds	20.93%
Cash	3.36%

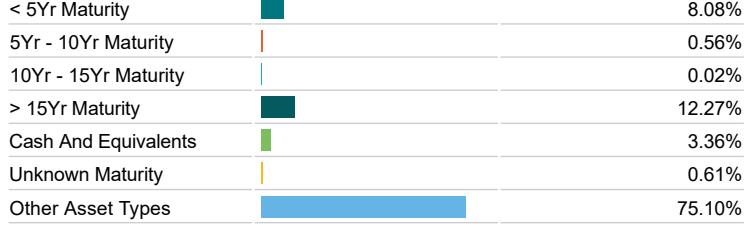
## Fixed Interest Currencies



## Fixed Interest Quality Profile

AAA	0.04%
AA	7.85%
A	0.05%
BBB	0.09%
Sub-Investment Grade	0.02%
Unknown Quality	12.86%
Cash and Equivalents	3.36%
Other Asset Types	75.71%

## Fixed Interest Maturity Profile



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