

**Benchmark**

NONE - The performance of the Fund can be assessed by considering whether the target average yield (3.5% per annum over a trailing three year period) is achieved.

Benchmark Category Comparator  
IA Sector Unclassified

**Identification Codes**

Sedol Code BH3W788  
Mex Code -  
Isin Code GB00BH3W7883  
Citi Code Q3RG

**Fund Overview**

Mid (11/02/2026)	162.32p
Historic yield	-
Fund size (30/09/2025)	£98.85m
Number of holdings	7765
Ongoing Charges	0.50%
Launch date	08/04/2019

**Fund Charges**

Entry Charge	0.00%
Ongoing Charges	0.50%

**Fund Background**

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

**Dealing**

Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	3

**Distribution Dates**

Ex dividend date(s)	Income payment date(s)
31 December	31 January
31 January	28 February
28 February	31 March
31 March	30 April
30 April	31 May
31 May	30 June
30 June	31 July
31 July	31 August
31 August	30 September
30 September	31 October
31 October	30 November
30 November	31 December

**Aims**

The investment objective of CG AJ Bell Income & Growth is to achieve capital growth in line with the Consumer Prices Index) whilst also generating income over a typical investment cycle (5-10 years) through a focus on exposure to equities (particularly those with above average dividend yield). The Fund has a target average yield of 3.5% per annum (over a trailing three year period), which is not guaranteed and may be subject to change as the assumptions on which the target was calculated may change

**Performance****Discrete performance - to last month end**

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	12.0%	2.9%	3.3%	14.4%	14.1%

**Annualised performance**

	Annualised		
	3 Years to 31/01/26	5 Years to 31/01/26	10 Years to 31/01/26
Fund	10.5%	9.2%	n/a

**Fund Managers**

Name: AJ Bell Investments LLP

Manager for: 6 years, 10 months

**Ratings**

FE Crown

**Group Details**

Group name	Carne Global Fund Managers (UK) Limited
Group address	107 Cheapside, London, EC2V 6DN
Group telephone	0 203 973 0100
Dealing telephone	-
Email	globalfundsolutions@carnegroup.com; ReportingServices@carnegroup.com
Homepage	<a href="https://www.carnegroup.com/location/london">https://www.carnegroup.com/location/london</a>
Fax number	-

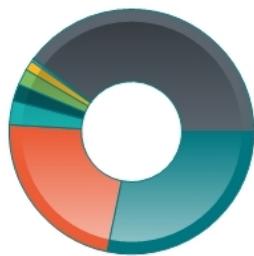
## Top 10 Fund Holdings

	Name	% Weight	Sector	Country
1	iShares iShares plc Core FTSE 100 UCITS ETF GBP (Dist)	18.25%	Managed Funds	Managed Funds
2	Fidelity ETF Emerging Markets Quality Income UCITS ETF -	16.59%	Managed Funds	Managed Funds
3	Fidelity ETF US Quality Income UCITS ETF Income	11.44%	Managed Funds	Managed Funds
4	Invesco Markets Plc Invesco S&P 500 High Dividend Low Volatility UCITS ETF (Dist.)	9.48%	Managed Funds	Managed Funds
5	Franklin Templeton Franklin European Quality Dividend UCITS ETF	8.18%	Managed Funds	Managed Funds
6	iShares iShares II plc MSCI Europe Quality Dividend Advanced UCITS ETF	7.68%	Managed Funds	Managed Funds
7	Amundi ETF Amundi Prime Japan UCITS ETF DR (D)	4.69%	Managed Funds	Managed Funds
8	Vanguard Pacific ex-Japan Stock Index Institutional Plus	3.00%	Managed Funds	Managed Funds
9	Vanguard FTSE U.K. All Share Index Unit Trust Institutional Plus GBP	2.80%	Managed Funds	Managed Funds
10	SSGA Global High Yield Constrained Index Class I Hedged	2.71%	Managed Funds	Managed Funds

## Top 10 Holdings

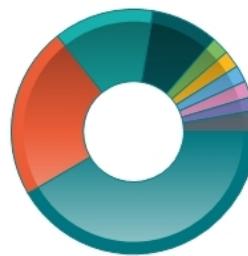
Name	% Weight	Sector	Country
1 ASTRazeneca	1.59%	Pharmaceuticals & Biotechnology	United Kingdom
2 HSBC HOLDINGS	1.52%	Banks	United Kingdom
3 SHELL	1.48%	Non-Renewable Energy	United Kingdom
4 UNILEVER	1.04%	Personal Care, Drug & Grocery Stores	United Kingdom
5 ROLLS-ROYCE HOLDINGS	0.82%	Aerospace & Defence	United Kingdom
6 RELX	0.80%	Software & Computer Services	United Kingdom
7 BAE SYSTEMS	0.77%	Aerospace & Defence	United Kingdom
8 BRITISH AMERICAN TOBACCO P.L.C.	0.73%	Tobacco	United Kingdom
9 NATIONAL GRID	0.66%	Gas, Water & Multi-utilities	United Kingdom
10 RIO TINTO	0.64%	Industrial Metals & Mining	United Kingdom

## Asset Allocation



International Equities	28.22%
UK Equities	22.69%
International Bonds	3.17%
Property	2.25%
Cash and Equivalents	2.13%
Alternative Trading Strategies	1.32%
Investment Trusts	0.30%
UK Corporate Bonds	0.06%
Money Market	0.03%
Other Assets	39.81%

## Regional Allocation



Non-Classified	41.60%
UK	22.72%
Developed Europe - Excl UK	13.22%
North America	8.87%
Emerging Asia	2.33%
Property	2.29%
Japan	2.21%
Cash and Equivalents	2.17%
Australia & New Zealand	1.81%
Other Regions	2.77%

## Sector Breakdown

Non-Classified	39.88%
Financials	13.47%
Consumer Staples	6.55%
Industrials	5.76%
Health Care	5.21%
Energy	4.08%
Consumer Discretionary	3.79%
Other Sectors	21.25%

## Top Country Breakdown

Non-Classified	41.60%
United Kingdom	22.75%
United States	8.80%
Switzerland	2.44%
Direct Property and REITs	2.25%
Japan	2.21%
Cash and Equivalents	2.17%
Other Countries	17.77%

## Breakdown By Market Cap (%)

Mega	27.11%
Large	16.20%
Medium	3.72%
Small	0.13%
Micro	0.02%
Non-Classified	47.42%
Bonds	3.24%
Cash	2.17%

## Fixed Interest Currencies



Non-Fixed Interest Assets	96.55%
US Dollar	3.22%
Cash	0.21%
Pound Sterling	0.01%