

**Benchmark**

Benchmark	SONIA + 5%
ABI Sector	Mixed Investment 20-60% Shares

**Identification Codes**

Sedol Code	3281578
Mex Code	VNMGCC
Isin Code	GB0032815788
Citi Code	P151

**Fund Overview**

Bid (02/04/2026)	328.00
Offer (02/04/2026)	345.30
Fund size (28/02/2026)	£22.00m
Underlying Fund size	£346.28m
Number of holdings	6376
Launch date	01/04/2003

**Fund Charges**

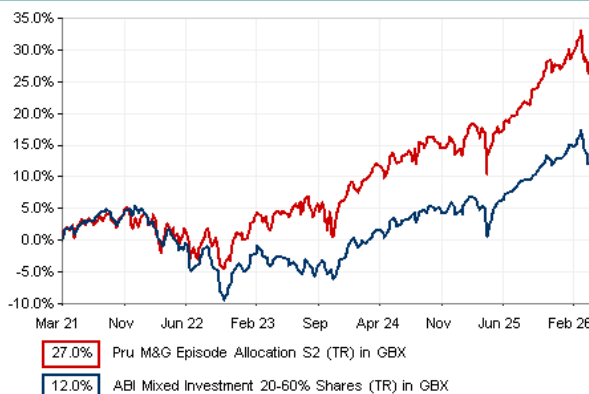
Annual Management Charge (AMC)	1.20%
Further Costs	0.01%
<b>Yearly Total</b>	<b>1.21%</b>

**Aims**

Objective: The investment strategy of the fund is to purchase units in the M&G Episode Allocation Fund – the underlying fund.

Underlying Fund Objective: The fund targets combined income and capital growth of at least 5% a year above the Sterling Overnight Index Average (SONIA), before any charges are taken, over any five-year period. SONIA reflects the average interest rate that banks pay to borrow sterling overnight from other financial institutions. The fund has a very flexible investment approach, with the freedom to invest in different types of assets. The approach combines in-depth research to determine the value of assets over the medium to long term, with analysis of investors' emotional reaction to events to identify investment opportunities. The fund gains access to assets directly and indirectly through derivatives. There is no guarantee that the fund will achieve a positive return over any period. Investors may not get back the original amount they invested.

**Performance**



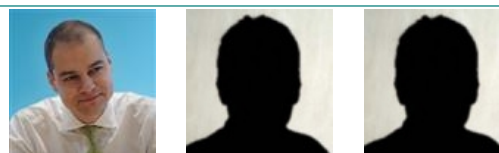
**Discrete performance - to last month end**

	31/03/21 to 31/03/22	31/03/22 to 31/03/23	31/03/23 to 31/03/24	31/03/24 to 31/03/25	31/03/25 to 31/03/26
Fund	2.8%	1.0%	8.3%	3.5%	9.2%
Sector	1.8%	-5.1%	5.5%	2.8%	6.8%
Rank	93/211	5/211	39/211	106/212	44/213
Quartile	2	1	1	2	1

**Annualised performance**

	Annualised		
	3 Years to 31/03/26	5 Years to 31/03/26	10 Years to 31/03/26
Fund	7.0%	4.9%	4.8%
Sector	5.0%	2.3%	3.1%
Rank	35/211	16/211	24/200
Quartile	1	1	1

**Fund Managers**



Name: Tony Finding      Stuart Canning      Alex Houlding  
 Manager of the underlying fund for: 15 years, 2 months    6 years, 9 months    15 years, 2 months

**Ratings**

FE Crown



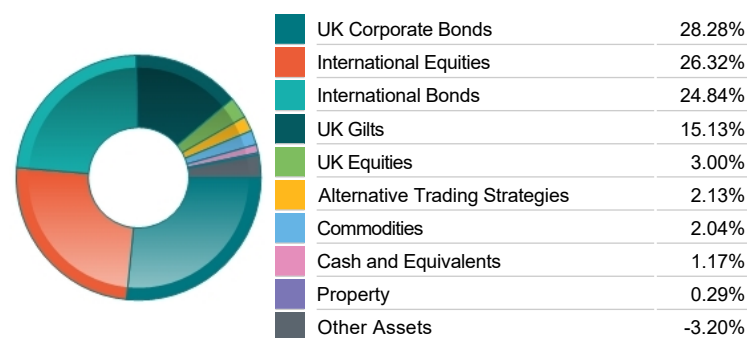
**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

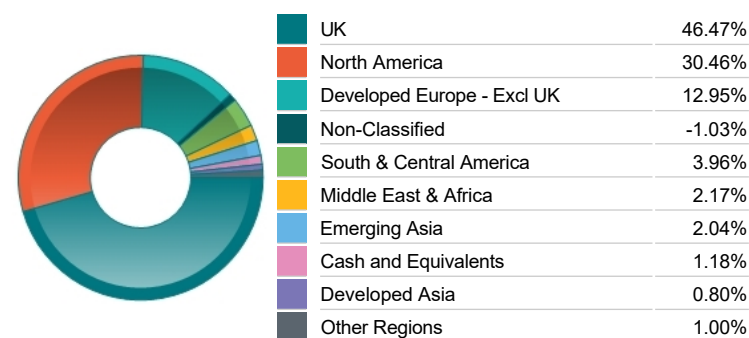
Top 10 Holdings

Name	% Weight	Sector	Country
1 3¾% Treasury Gilt 2053	15.13%		Bonds United Kingdom
2 UNITED KINGDOM OF GREAT BRITAIN AN 0% 23/03/2026	7.94%		Bonds United Kingdom
3 UNITED KINGDOM OF GREAT BRITAIN AN 0% 07/04/2026	7.77%		Bonds United Kingdom
4 UNITED KINGDOM OF GREAT BRITAIN AN 0% 27/04/2026	7.55%		Bonds United Kingdom
5 TREASURY (CPI) NOTE 0.125% 15/02/2052	2.33%		Bonds United States
6 SOUTH AFRICA (REPUBLIC OF) 8.5% 31/01/2037	2.15%		Bonds South Africa
7 BRAZIL FEDERATIVE REPUBLIC OF (GOV 1% 01/01/2029)	1.87%		Bonds Brazil
8 NVIDIA CORPORATION	1.29%	Technology Hardware & Equipment	United States
9 AMAZON.COM	1.09%	Retailers	United States
10 UNITED KINGDOM OF GREAT BRITAIN AN 0% 26/05/2026	0.96%		Bonds United Kingdom

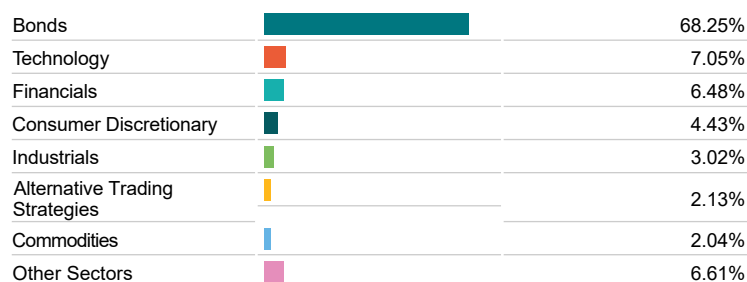
Asset Allocation



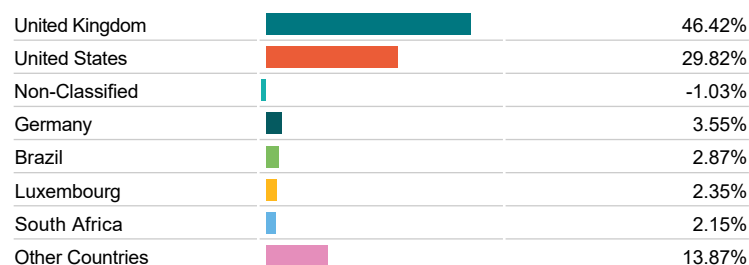
Regional Allocation



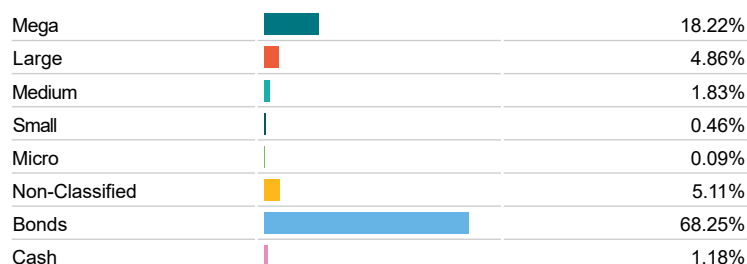
Bond Sector Breakdown



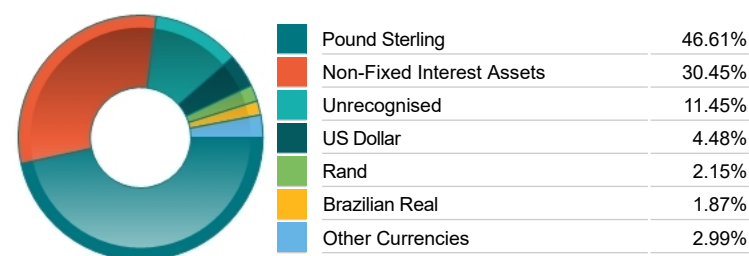
Top Country Breakdown



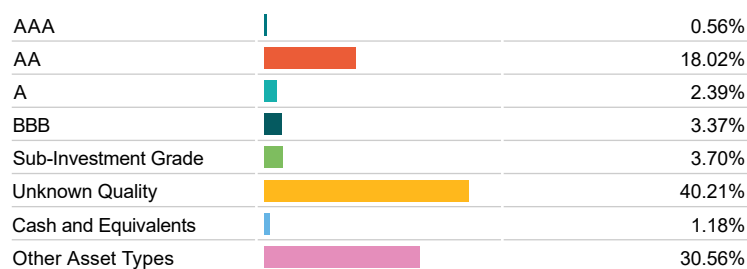
Breakdown By Market Cap (%)



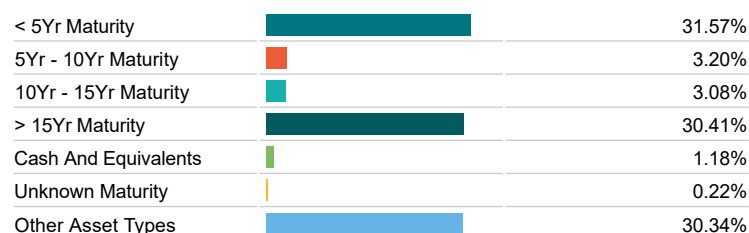
Fixed Interest Currencies



Fixed Interest Quality Profile



Fixed Interest Maturity Profile



Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- The Industry Classification Benchmark is a product of FTSE International Limited and has been licensed for use.
- "Prudential" is a trading name of The Prudential Assurance Company Limited, which is registered in England and Wales. Registered office at 10 Fenchurch Avenue, London EC3M 5AG. Registered number 15454. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.