

Benchmark

Benchmark	FTSE All-Share Index
ABI Sector	UK Equity Income

Identification Codes

Sedol Code	B02SR44
Mex Code	PUNKI
Isin Code	GB00B02SR448
Citi Code	ILF3

Fund Overview

Bid (17/09/2025)	626.20
Offer (17/09/2025)	659.20
Fund size (31/05/2019)	£8.52m
Underlying Fund size	£800.85m
Number of holdings	83
Launch date	31/08/2004

Fund Charges

Annual Management Charge (AMC)	0.975%
Further Costs	0.000%
Yearly Total	0.975%

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Dividend Fund - the underlying fund.

Underlying Fund Objective: The fund has three aims which are to provide an annual yield higher than that of the FTSE All-Share Index, to provide an income stream that increases every year and provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of the FTSE All-Share Index over any five-year period.

At least 70% of the fund is invested in equity securities and equity-related securities of companies across any sector and market capitalisation, that are incorporated, domiciled, listed or do most of their business in the United Kingdom. The fund may also invest in other transferable securities, including the shares of non-UK companies, cash and near cash directly or via collective investment schemes (including funds managed by M&G). Derivatives may be used for efficient portfolio management and hedging.

Performance



Discrete performance - to last month end

	31/08/20 to 31/08/21	31/08/21 to 31/08/22	31/08/22 to 31/08/23	31/08/23 to 31/08/24	31/08/24 to 31/08/25
Fund	34.3%	0.6%	1.2%	15.9%	16.3%
Sector	27.9%	0.3%	4.1%	17.2%	10.1%
Rank	18/161	79/162	139/164	126/164	25/164
Quartile	1	2	4	4	1

Annualised performance

	3 Years to 31/08/25	5 Years to 31/08/25	10 Years to 31/08/25
Fund	10.9%	13.0%	6.7%
Sector	10.3%	11.5%	6.1%
Rank	86/164	64/161	83/149
Quartile	3	2	3

Fund Managers



Name: Michael Stiasny
Manager of the underlying fund for: 6 years, 6 months

Ratings

FE Crown



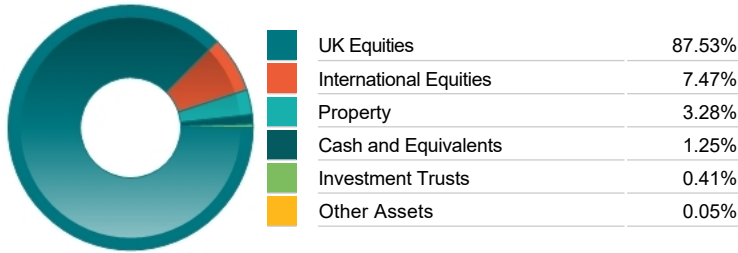
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

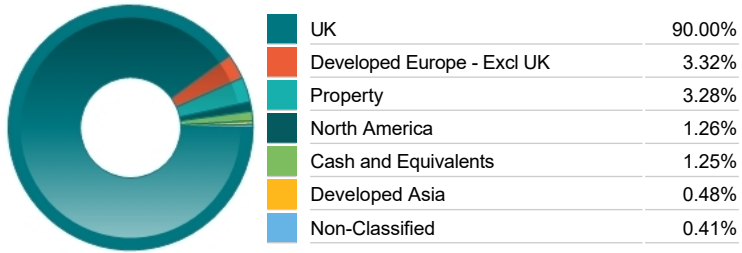
Top 10 Holdings

Name	% Weight	Sector	Country
1 HSBC HOLDINGS	6.97%	Banks	United Kingdom
2 BRITISH AMERICAN TOBACCO P.L.C.	6.77%	Tobacco	United Kingdom
3 IMPERIAL BRANDS	5.53%	Tobacco	United Kingdom
4 SHELL	4.87%	Non-Renewable Energy	United Kingdom
5 ASTRAZENECA	4.84%	Pharmaceuticals & Biotechnology	United Kingdom
6 LLOYDS BANKING GROUP	3.69%	Banks	United Kingdom
7 BP P.L.C.	3.61%	Non-Renewable Energy	United Kingdom
8 NATIONAL GRID	3.04%	Gas, Water & Multi-utilities	United Kingdom
9 GSK	3.04%	Pharmaceuticals & Biotechnology	United Kingdom
10 RIO TINTO	3.03%	Industrial Metals & Mining	United Kingdom

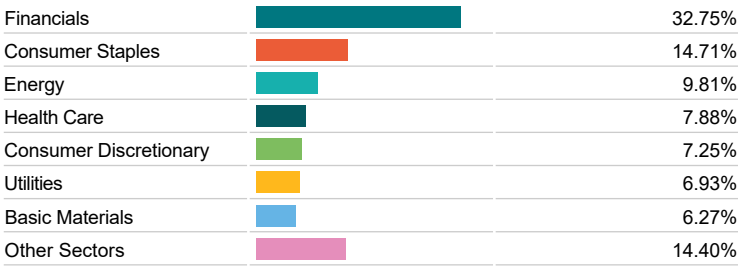
Asset Allocation



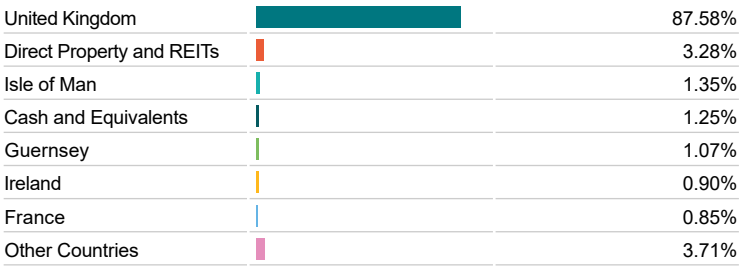
Regional Allocation



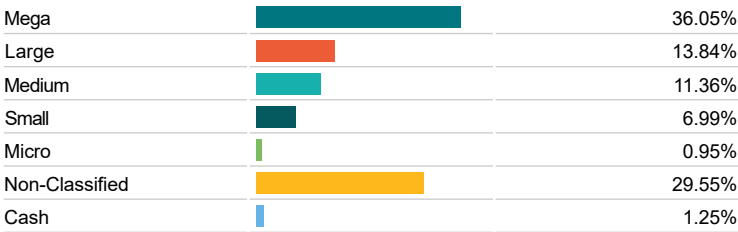
Equity Sector Breakdown



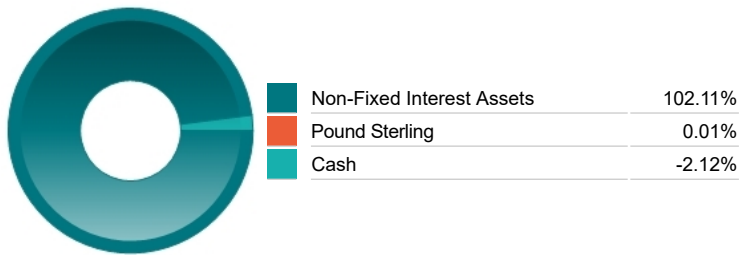
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



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