

Benchmark

Benchmark	Investment Association Sterling High Yield sector average
Benchmark Category	-
IA Sector	£ High Yield

Identification Codes

Sedol Code	B1W0GF1
Mex Code	BGYIBD
Isin Code	GB00B1W0GF10
Citi Code	Z568

Fund Overview

Mid (17/05/2024)	272.40p
Distribution yield	7.00%
Underlying yield	6.60%
Fund size (31/03/2024)	£444.59m
Number of holdings	134
Ongoing Charges	0.37%
Launch date	24/05/2007

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.37%

Fund Background

Valuation frequency	Daily
Valuation point	10:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£1000
Minimum Top Up	£0
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	-

Distribution Dates

Ex dividend date(s)	Income payment date(s)
31 December	28 February
31 March	31 May
30 June	31 August
30 September	30 November

Aims

**Investment Objective** The Sub-fund aims to produce a combination of income and capital growth. **Investment Policy** The Sub-fund will invest at least 80% in sub-investment grade bonds and will be actively managed. To the extent that the Sub-fund is not fully invested in sub-investment grade bonds, the Sub-fund may also invest in other bonds, shares, other transferable securities, money market instruments, deposits and cash. The bonds in which the Sub-fund invests will be denominated in sterling or denominated in other currencies and hedged back to sterling. The Sub-fund may use derivatives and currency forwards for both investment purposes and in the management of risk.

Performance

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Fund Managers



Name:	Faisal Islam	Arthur Milson	Rob Baltzer
Manager for:	0 years, 2 months	1 years, 4 months	13 years, 11 months

Ratings

FE Crown 

Group Details

Group name	Baillie Gifford & Co
Group address	Calton Square 1 Greenside Row Edinburgh EH1 3AN
Group telephone	0800 917 4752
Dealing telephone	0800 917 4750
Email	trustenquiries@bailliegifford.com
Homepage	www.bailliegifford.com/intermediaries
Fax number	0131 275 3955

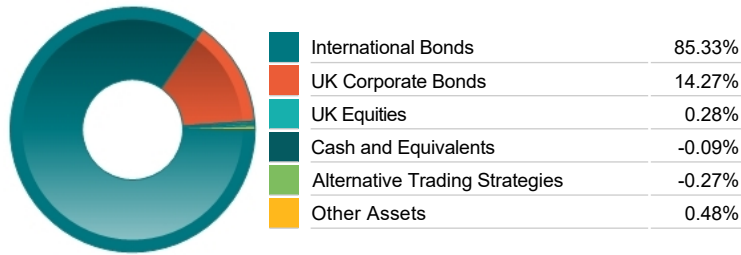
Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

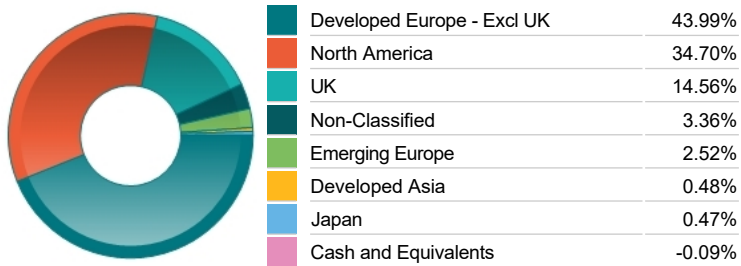
Top 10 Holdings

Name	% Weight	Sector	Country
1 LeasePlan 7.375% 2024 Perp AT1	2.26%	Bonds	Netherlands
2 Iliad 6.5% 2026 (144A)	1.83%	Bonds	France
3 IQVIA 2.25% 2029	1.55%	Bonds	United States
4 Taseko Mines 7% 2026 (144A)	1.52%	Bonds	Canada
5 EDF 6% 2026 Perp	1.51%	Bonds	France
6 Biogroup 5% 2029	1.50%	Bonds	France
7 Barclays 7.125% 2025 Perp AT1	1.47%	Bonds	United Kingdom
8 Telecom Italia 7.875% 2028	1.39%	Bonds	Italy
9 Teva Pharma Ind 7.375% 2029	1.39%	Bonds	Non-Classified
10 Aggreko 6.125% 2026 (144A)	1.37%	Bonds	Luxembourg

Asset Allocation



Regional Allocation



Bond Sector Breakdown

Bonds	99.60%
Non-Classified	0.48%
Financials	0.28%
Cash and Equivalents	-0.09%
Alternative Trading Strategies	-0.27%

Top Country Breakdown

United States	32.30%
United Kingdom	14.56%
Netherlands	11.26%
France	10.48%
Germany	5.84%
Luxembourg	5.36%
Italy	3.69%
Other Countries	16.52%

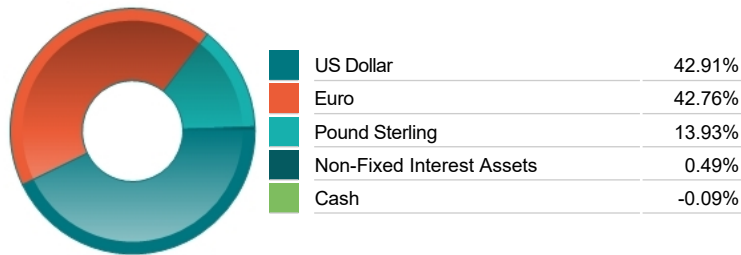
Fixed Interest Quality Profile

BBB	4.02%
Sub-Investment Grade	55.35%
Unknown Quality	40.22%
Cash and Equivalents	-0.09%
Other Asset Types	0.49%

Fixed Interest Maturity Profile

< 5Yr Maturity	58.73%
5Yr - 10Yr Maturity	28.33%
> 15Yr Maturity	12.54%
Cash And Equivalents	-0.09%
Unknown Maturity	0.48%
Other Asset Types	0.01%

Fixed Interest Currencies



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