

Benchmark

Benchmark	FTSE World Europe ex UK Index
ABI Sector	Europe excluding UK Equities

Identification Codes

Sedol Code	3165326
Mex Code	VNEU5
Isin Code	GB0031653263
Citi Code	PW81

Fund Overview

Bid (05/09/2025)	367.70
Offer	n/a
Fund size (31/07/2025)	£23.05m
Number of holdings	468
Launch date	17/05/2002

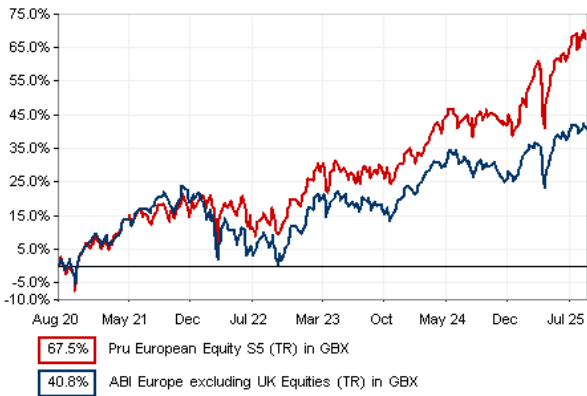
Fund Charges

Annual Management Charge (AMC)	1.55%
Further Costs	0.08%
Yearly Total	1.63%

Aims

Objective: The investment strategy of the fund is to purchase shares in European (excluding UK) companies via other M&G funds. It is a "fund of funds" holding units in several more specialised European equity funds to give access to a variety of methods for generating investment returns in differing market conditions.

Performance



Discrete performance - to last month end

	31/08/20 to 31/08/21	31/08/21 to 31/08/22	31/08/22 to 31/08/23	31/08/23 to 31/08/24	31/08/24 to 31/08/25
Fund	18.6%	-4.7%	14.3%	13.4%	14.4%
Sector	21.4%	-12.3%	12.0%	10.8%	6.5%
Rank	118/168	11/168	39/168	21/169	11/169
Quartile	3	1	1	1	1

Annualised performance

	Annualised		
	3 Years to 31/08/25	5 Years to 31/08/25	10 Years to 31/08/25
Fund	14.0%	10.9%	8.1%
Sector	9.8%	7.1%	7.1%
Rank	10/168	15/168	30/162
Quartile	1	1	1

Fund Managers



Name: M&G Treasury & Investment Office
Manager for: 4 years, 4 months

Ratings

FE Crown



Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

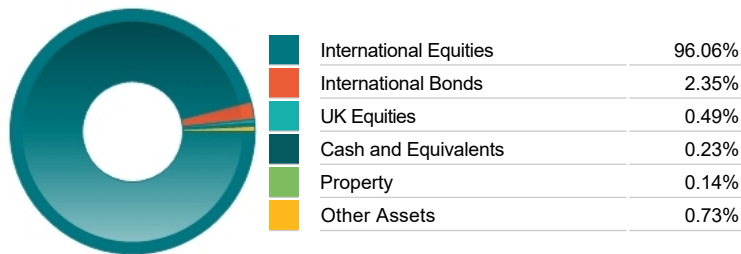
Fund Holdings

Name	% Weight	Sector	Country
1 M&G (LUX) FCP Europe ex UK Equity Fund Z1B Acc	60.19%	Managed Funds	Managed Funds
2 M&G (LUX) FCP BlackRock Europe ex UK Equity Fund Z1B Acc	30.09%	Managed Funds	Managed Funds
3 M&G European Sustain Paris Aligned Class PP GBP	9.87%	Managed Funds	Managed Funds

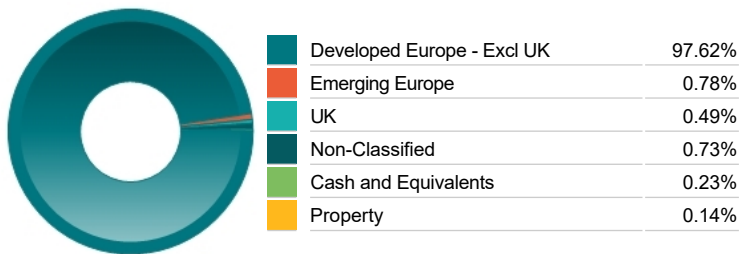
Top 10 Holdings

Name	% Weight	Sector	Country
1 SIEMENS AKTIENGESELLSCHAFT	3.46%	General Industrials	Germany
2 ALLIANZ SE	2.25%	Non-life Insurance	Germany
3 ROCHE HOLDING AG	2.19%	Pharmaceuticals & Biotechnology	Switzerland
4 ERSTE GROUP BANK AG	2.08%	Banks	Austria
5 CAIXABANK SA	2.07%	Banks	Spain
6 NOVO NORDISK A/S	1.96%	Pharmaceuticals & Biotechnology	Denmark
7 TOTAL SE	1.88%	Non-Renewable Energy	France
8 ARCELORMITTAL INTERNATIONAL LUXEMBOURG	1.86%	Industrial Metals & Mining	Luxembourg
9 SAP SE	1.67%	Software & Computer Services	Germany
10 UBS GROUP AG	1.66%	Investment Banking & Brokerage Services	Switzerland

Asset Allocation



Regional Allocation



Sector Breakdown

Financials	24.89%
Industrials	20.06%
Health Care	11.18%
Consumer Discretionary	10.05%
Technology	6.27%
Basic Materials	6.05%
Utilities	5.45%
Other Sectors	16.06%

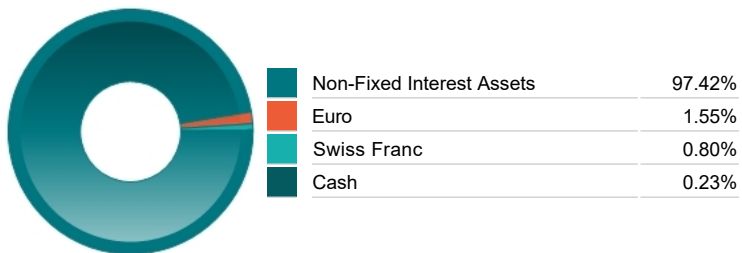
Top Country Breakdown

Germany	27.37%
France	17.42%
Switzerland	10.69%
Netherlands	7.50%
Spain	6.21%
Denmark	5.18%
Sweden	3.85%
Other Countries	21.78%

Breakdown By Market Cap (%)

Mega	51.74%
Large	27.52%
Medium	7.82%
Small	1.61%
Non-Classified	8.73%
Bonds	2.35%
Cash	0.23%

Fixed Interest Currencies



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