

Aims

Objective: The investment strategy of the fund is to purchase units in the LGIM FTSE4Good Developed Equity Index fund - the underlying fund.

Underlying Fund Objective: The fund aims to track the sterling total returns of the FTSE4Good Developed Equity Index (including re-invested income, less withholding tax) to within +/- 0.5% per annum for two years in three.

Benchmark

Benchmark FTSE4Good Global Equity Index
Sector ABI Global Equities

Identification Codes

Sedol Code B465P01
Mex Code SBLOBA
Isin Code GB00B465P016
Citi Code 03MA

Fund Overview

Daily price (10/07/2024) 480.54
Fund size (31/05/2024) £19.15m
Underlying Fund size £1136.46m
Number of holdings 821
Launch date 11/07/2011

Fund Charges

Annual Management Charge (AMC) Please refer to the "Fund Guide" for your specific pension plan

Performance



Discrete performance - to latest available quarter end

	30/06/19 to 30/06/20	30/06/20 to 30/06/21	30/06/21 to 30/06/22	30/06/22 to 30/06/23	30/06/23 to 30/06/24
Fund	5.8%	26.2%	0.5%	12.9%	22.8%
Benchmark	7.7%	24.9%	-0.1%	14.2%	23.0%

Performance - to latest available quarter end

	Quarter 2 2024	3 Years to 30/06/24	5 Years to 30/06/24	10 Years to 30/06/24
Fund	4.8%	11.7%	13.2%	13.4%
Benchmark	4.2%	12.0%	13.5%	13.5%

Prudential Risk Rating

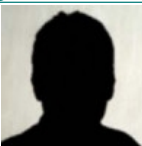
Medium to Higher Risk

These funds offer a diverse geographical spread of equity investment or have multi-asset strategies with a specialist focus (e.g. ethical). The equity funds within this category will have greater overseas exposure and underlying volatility than the "medium" sector.

These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.

We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest.

Fund Managers



Name: Index Fund Management Team

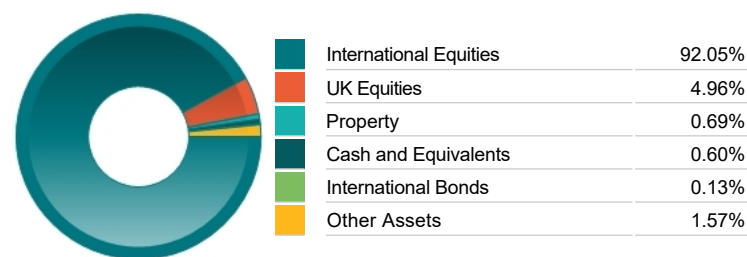
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
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- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is intended for the advisers of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. You should refer to your client's scheme documentation (e.g. Fund Guide) for fund availability, investment strategy, any scheme information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

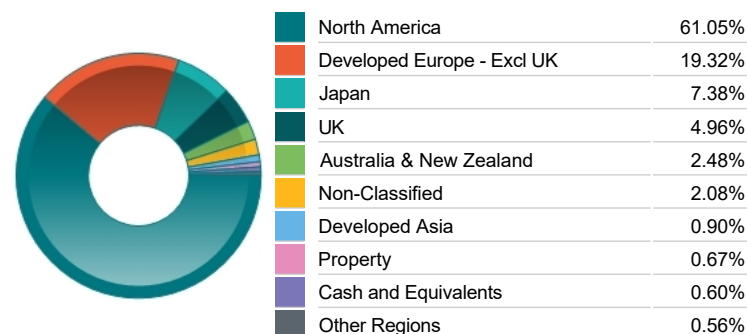
Top 10 Holdings

Name	% Weight	Sector	Country
1 MICROSOFT CORPORATION	7.21%	Software & Computer Services	United States
2 APPLE	6.18%	Technology Hardware & Equipment	United States
3 NVIDIA CORPORATION	5.11%	Technology Hardware & Equipment	United States
4 ALPHABET INC	2.41%	Software & Computer Services	United States
5 ALPHABET INC	2.06%	Software & Computer Services	United States
6 ELI LILLY AND COMPANY	1.64%	Pharmaceuticals & Biotechnology	United States
7 HOLDINGS LESS THAN 0.01%	1.51%	Non-Classified	Non-Classified
8 VISA	1.07%	Industrial Support Services	United States
9 NOVO NORDISK A/S	0.99%	Pharmaceuticals & Biotechnology	Denmark
10 PROCTER & GAMBLE COMPANY(THE)	0.96%	Personal Care, Drug & Grocery Stores	United States

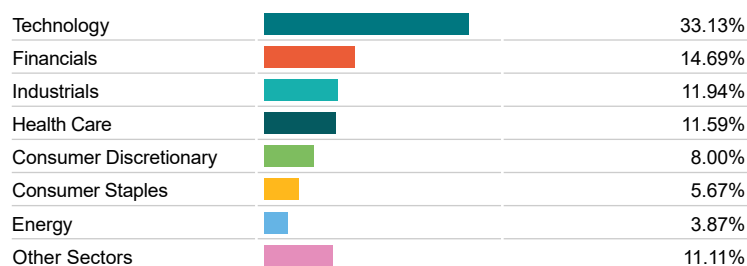
Asset Allocation



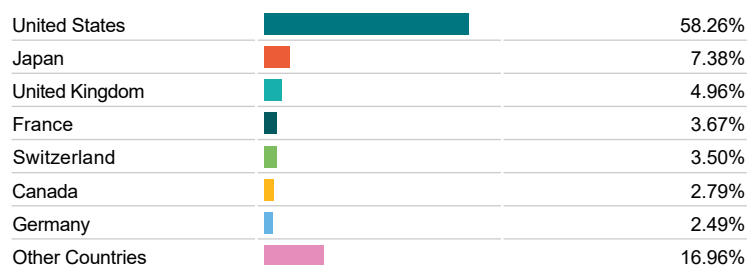
Regional Allocation



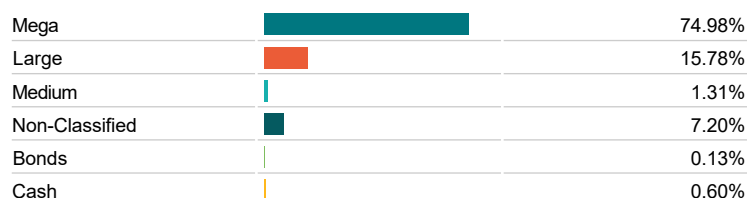
Equity Sector Breakdown



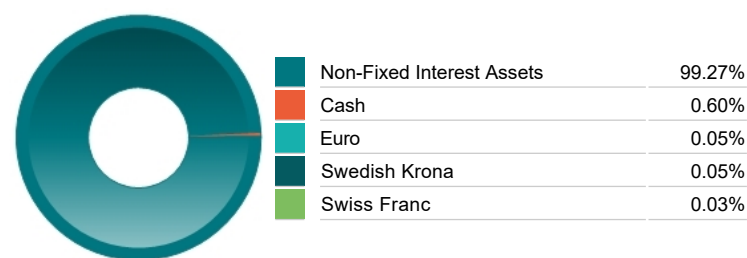
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



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Commentary

Performance as at Q1 2024 - The Japanese stockmarket rallied fiercely in the first quarter of 2024 in local currency terms, with the Nikkei 225 breaching 40,000 for the first time. Returns to sterling-based investors, though, were dampened somewhat by the weakness of the yen. Within the market, technology shares made big gains on the back of a positive earnings season. Around the middle of March, the Bank of Japan ended its negative interest rate policy and raised interest rates – the first time there has been an increase since 2007. Officials set a policy rate range of between 0% and 0.1%, saying its 2% inflation target had come into sight, but pledged to continue buying Japanese government bonds and said financial conditions would remain accommodative. The move was widely expected and came after workers at some of Japan's largest companies secured their biggest pay rise for many years.

Source: M&G

Important Information

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