

Benchmark

Benchmark	SONIA + 2-4%
Benchmark Category	Target
IA Sector	Absolute Return

Identification Codes

Sedol Code	BK7XXM4
Mex Code	-
Isin Code	GB00BK7XXM49
Citi Code	QGNK

Fund Overview

Mid (18/07/2025)	112.66p
Historic yield	4.38%
Fund size (31/05/2025)	£51.91m
Number of holdings	1222
Ongoing Charges	0.40%
Launch date	13/12/2016

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.40%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

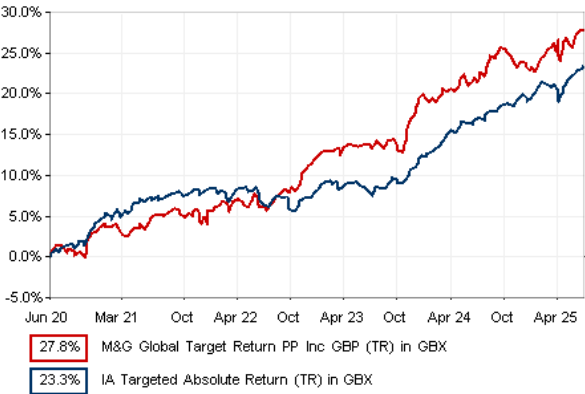
Dealing

Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	-
Settlement Period: Sell	-
Pricing Basis	None
Dealing Decimals	-

Aims

The Fund aims to achieve a total return (the combination of income and capital growth) of at least 2-4%, per annum above the Sterling Overnight Index Average (SONIA), before any charges are taken, in any market conditions and over any three year period. The Fund aims to achieve this while seeking to minimise the degree to which the value of the Fund fluctuates over time (volatility), while also seeking to limit monthly losses. Managing the Fund in this way reduces its ability to achieve returns significantly above SONIA plus 2-4%. There is no guarantee that the Fund will achieve a positive return over three years, or any other, period, and investors may not get back the original amount they invested.

Performance



Discrete performance - to last month end

	30/06/20 to 30/06/21	30/06/21 to 30/06/22	30/06/22 to 30/06/23	30/06/23 to 30/06/24	30/06/24 to 30/06/25
Fund	5.1%	1.0%	7.0%	7.1%	5.0%
Sector	7.2%	-0.7%	1.5%	8.0%	5.7%
Rank	39/59	22/62	7/68	43/68	44/69
Quartile	3	2	1	3	3

Annualised performance

	3 Years to 30/06/25	5 Years to 30/06/25	10 Years to 30/06/25
Fund	6.4%	5.0%	n/a
Sector	5.0%	4.3%	2.6%
Rank	19/68	20/59	n/a
Quartile	2	2	n/a

Fund Managers



Name:	Tristan Hanson	Craig Simpson	Aaron Powell
Manager for:	8 years, 7 months	8 years, 7 months	0 years, 9 months

Ratings

FE Crown



Group Details

Group name	M&G Investments
Group address	10 Fenchurch Avenue London EC3M 5AG United Kingdom
Group telephone	0800 390 390
Dealing telephone	0800 328 3196
Email	info@mandg.co.uk
Homepage	www.mandg.co.uk
Fax number	-

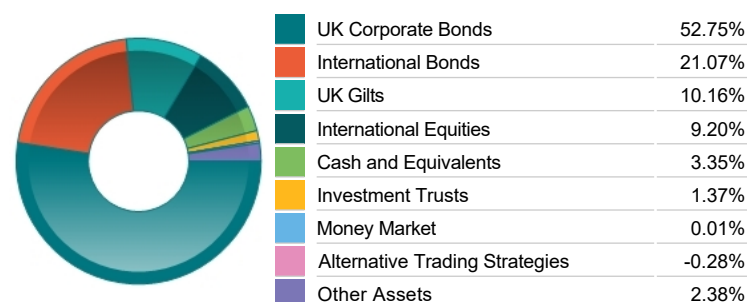
Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

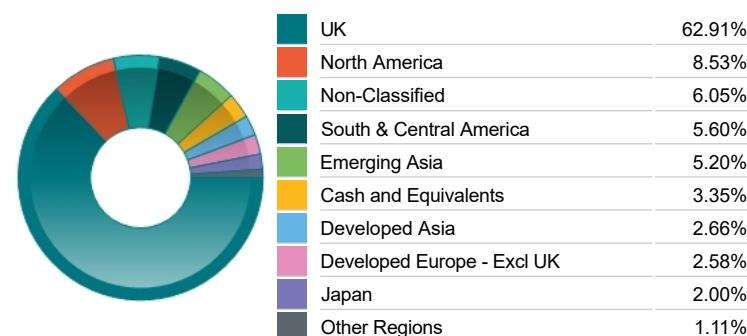
Top 10 Holdings

Name	% Weight	Sector	Country
1 USD/GBP 31/07/2025	14.81%	Non-Classified	Non-Classified
2 UNITED KINGDOM OF GREAT BRITAIN AN 0% 20/10/2025	11.38%	Bonds	United Kingdom
3 3¾% Treasury Gilt 2053	10.16%	Bonds	United Kingdom
4 UNITED KINGDOM OF GREAT BRITAIN AN 0% 10/11/2025	9.08%	Bonds	United Kingdom
5 UNITED KINGDOM OF GREAT BRITAIN AN 0% 15/09/2025	7.99%	Bonds	United Kingdom
6 UNITED KINGDOM OF GREAT BRITAIN AN 0% 29/09/2025	7.89%	Bonds	United Kingdom
7 EUR/GBP 31/07/2025	6.45%	Non-Classified	Non-Classified
8 UNITED KINGDOM OF GREAT BRITAIN AN 0% 14/07/2025	5.37%	Bonds	United Kingdom
9 TREASURY (CPI) NOTE 1.375% 15/07/2033	4.61%	Bonds	United States
10 BRAZIL FEDERATIVE REPUBLIC OF (GOV 1% 01/01/2029	4.56%	Bonds	Brazil

Asset Allocation



Regional Allocation



Bond Sector Breakdown

Bonds	83.98%
Non-Classified	3.53%
Financials	3.43%
Cash and Equivalents	3.35%
Telecommunications	1.65%
Utilities	1.38%
Industrials	0.90%
Other Sectors	1.78%

Breakdown By Market Cap (%)

Mega	1.56%
Large	2.01%
Medium	2.94%
Small	1.38%
Non-Classified	4.79%
Bonds	83.98%
Cash	3.35%

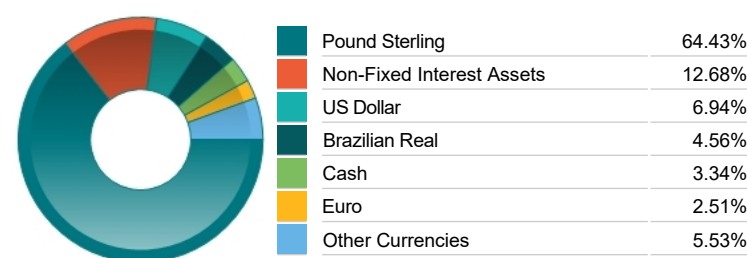
Fixed Interest Quality Profile

AAA	3.33%
AA	16.80%
A	2.17%
BBB	3.85%
Sub-Investment Grade	1.31%
Unknown Quality	56.52%
Cash and Equivalents	3.35%
Other Asset Types	12.67%

Top Country Breakdown

United Kingdom	62.91%
United States	6.95%
Non-Classified	6.05%
Brazil	4.56%
Cash and Equivalents	3.35%
Hong Kong	2.23%
Indonesia	2.07%
Other Countries	11.88%

Fixed Interest Currencies



Fixed Interest Maturity Profile

< 5Yr Maturity	59.81%
5Yr - 10Yr Maturity	8.66%
10Yr - 15Yr Maturity	1.13%
> 15Yr Maturity	14.39%
Cash And Equivalents	3.35%
Unknown Maturity	3.37%
Other Asset Types	9.29%

Important Information

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