

Benchmark

Benchmark	Investment Association Sterling High Yield sector average
Sector	ABI Sterling High Yield

Identification Codes

Sedol Code	B5B1YL5
Mex Code	PUBGHG
Isin Code	GB00B5B1YL55
Citi Code	I2Z9

Fund Overview

Bid (25/07/2024)	146.50
Offer (25/07/2024)	146.50
Fund size (30/06/2024)	£4.00m
Underlying Fund size	£403.79m
Number of holdings	132
Launch date	25/01/2010

Fund Charges

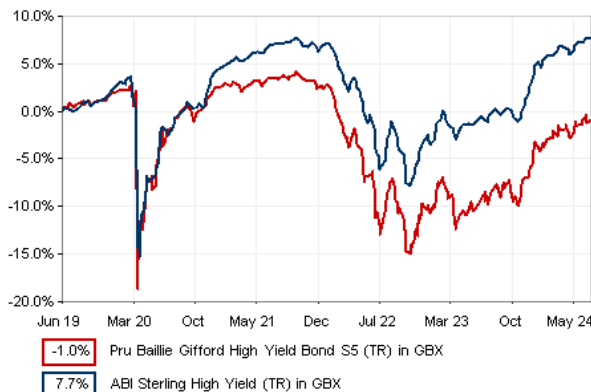
Annual Management Charge (AMC)	1.90%
Further Costs	0.04%
Yearly Total	1.94%

Aims

Objective: The investment strategy of the fund is to purchase units in the Baillie Gifford High Yield Bond Fund - the underlying fund.

Underlying Fund Objective: The fund aims to produce a combination of income and capital growth and will invest at least 80% in sub-investment grade bonds and will be actively managed. To the extent that the sub-fund is not fully invested in sub investment grade bonds, the sub-fund may also invest in other bonds, shares, other transferable securities, money market instruments, deposits and cash. The bonds in which the sub-fund invests will be denominated in sterling or denominated in other currencies and hedged back to sterling. The sub-fund may use derivatives and currency forwards for both investment purposes and in the management of risk.

Performance



Discrete performance - to last month end

	30/06/19 to 30/06/20	30/06/20 to 30/06/21	30/06/21 to 30/06/22	30/06/22 to 30/06/23	30/06/23 to 30/06/24
Fund	-2.3%	6.0%	-15.1%	3.0%	9.3%
Sector	-2.5%	9.8%	-11.8%	4.8%	8.8%
Rank	13/30	30/30	29/30	25/30	13/30
Quartile	2	4	4	4	2

Annualised performance

	Annualised		
	3 Years to 30/06/24	5 Years to 30/06/24	10 Years to 30/06/24
Fund	-1.5%	-0.2%	0.9%
Sector	0.2%	1.5%	2.0%
Rank	28/30	30/30	30/30
Quartile	4	4	4

Fund Managers



Name: **Faisal Islam** **Arthur Milson**
 Manager of the underlying fund for: 0 years, 4 months 1 years, 6 months

Ratings

FE Crown



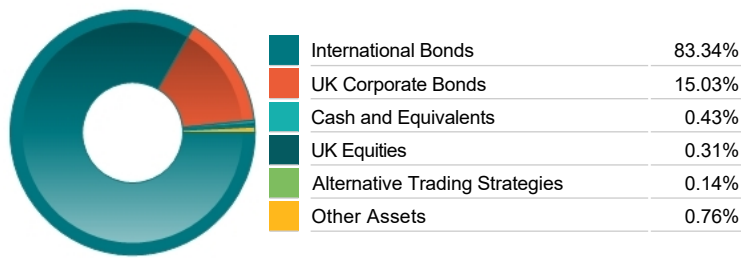
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

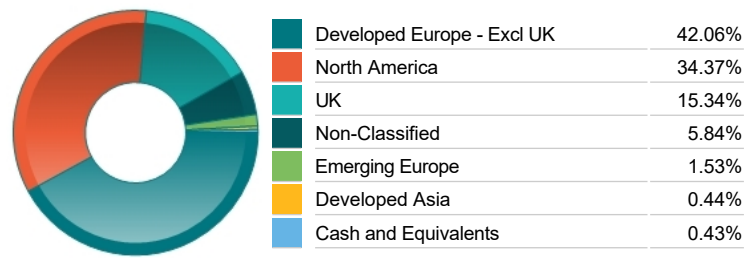
Top 10 Holdings

Name	% Weight	Sector	Country
1 UK T Bill 19/08/2024	3.01%	Bonds	United Kingdom
2 Aggreko 6.125% 2026 (144A)	1.81%	Bonds	Luxembourg
3 EDF 6% 2026 Perp	1.70%	Bonds	France
4 Barclays 7.125% 2025 Perp AT1	1.64%	Bonds	United Kingdom
5 Teva Pharma Ind 7.375% 2029	1.54%	Bonds	Non-Classified
6 Chart Industries 7.5% 2030 (144A)	1.48%	Bonds	United States
7 Brightline East 11% 2030 (144A)	1.45%	Bonds	United States
8 IMA FRN 2029	1.44%	Bonds	Non-Classified
9 Italmatch Chemicals 10% 2028	1.35%	Bonds	Italy
10 The House of HR 9% 2029	1.29%	Bonds	Netherlands

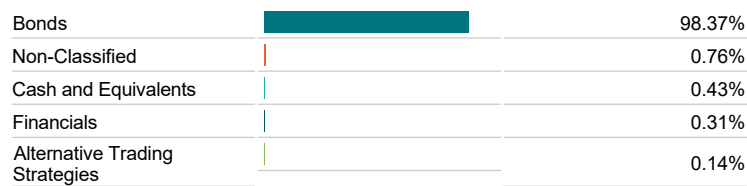
Asset Allocation



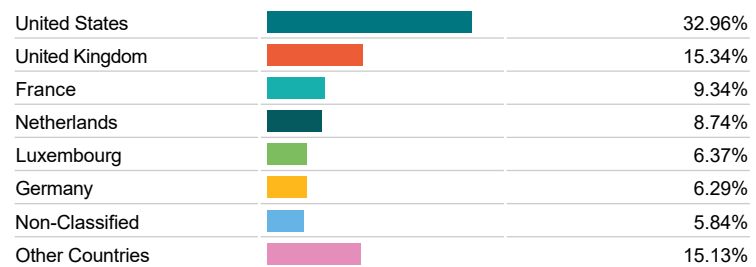
Regional Allocation



Bond Sector Breakdown



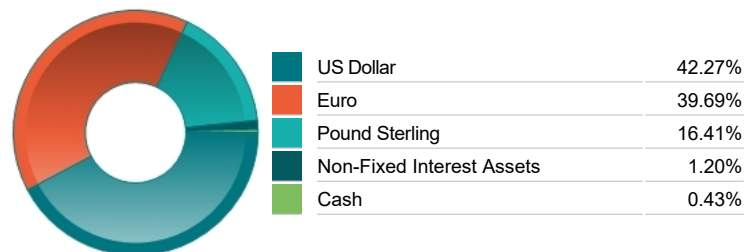
Top Country Breakdown



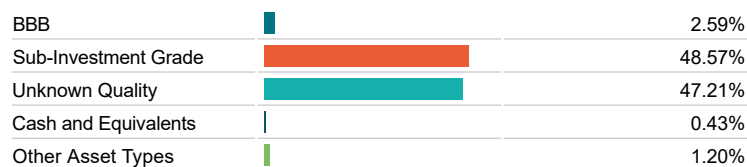
Breakdown By Market Cap (%)



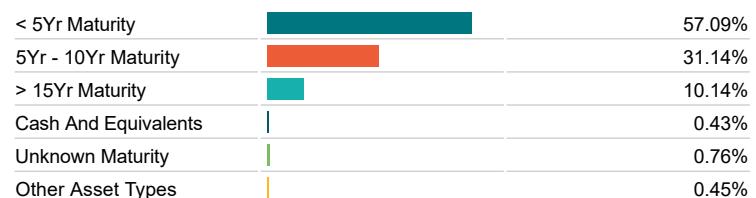
Fixed Interest Currencies



Fixed Interest Quality Profile



Fixed Interest Maturity Profile



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