

Benchmark

Benchmark	ICE BofA GBP/Euro Fixed & Floating High Yield Non Financial 3% Constrained (Hedged to GBP)
Benchmark Category	-
IA Sector	£ High Yield

Identification Codes

Sedol Code	0093981
Mex Code	STHII
Isin Code	GB0000939818
Citi Code	ST23

Fund Overview

Mid (31/12/2025)	47.88p
Distribution yield	5.79%
Underlying yield	5.79%
Fund size (30/11/2025)	£210.02m
Number of holdings	146
Ongoing Charges	0.70%
Launch date	07/02/2000

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.70%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£5000000
Minimum Top Up	£50000
Minimum Regular Saving	£0
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	3

Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 December	31 January
01 March	30 April
01 June	31 July
01 September	31 October

Aims

To generate income and some growth over the long term (5 years or more) by investing in Sterling and Euro denominated sub-investment grade (high yield) corporate bonds.

Performance Target: To achieve the return of the ICE BofA GBP/Euro Fixed & Floating High Yield Non-Financial 3% Constrained Index (Hedged to GBP) plus 0.8% per annum over rolling three year periods (before charges).

There is no certainty or promise that the Performance Target will be achieved.

The ICE BofA GBP/Euro Fixed & Floating High Yield Non-Financial 3% Constrained (Hedged to GBP) Index (the "Index") is a representative index of the market for high yield bonds in Europe which excludes financial institutions.

Performance



Discrete performance - to last month end

	31/12/20 to 31/12/21	31/12/21 to 31/12/22	31/12/22 to 31/12/23	31/12/23 to 31/12/24	31/12/24 to 31/12/25
Fund	4.4%	-9.6%	13.1%	7.8%	7.2%
Sector	4.1%	-10.2%	11.1%	8.7%	7.3%
Rank	10/29	8/29	6/29	17/29	20/30
Quartile	2	1	1	3	3

Annualised performance

	3 Years to 31/12/25	5 Years to 31/12/25	10 Years to 31/12/25
Fund	9.4%	4.3%	4.8%
Sector	9.0%	3.9%	4.7%
Rank	12/29	11/29	9/22
Quartile	2	2	2

Fund Managers



Name: Arthur Milson
Manager for: 7 years

Ratings

FE Crown



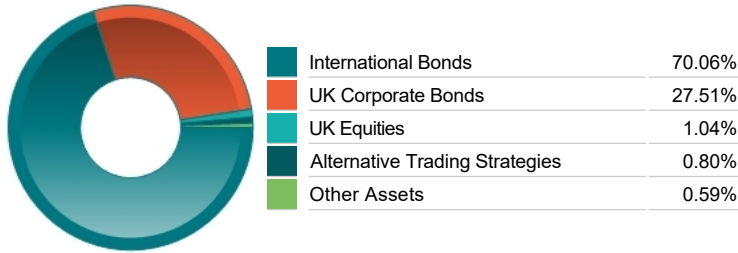
Group Details

Group name	abrdn OEIC
Group address	Aberdeen Standard Fund Managers Limited PO BOX 12233 Chelmsford CM99 2EE
Group telephone	0800 33 33 53
Dealing telephone	0800 33 33 53
Email	investments_marketline@standardlife.com
Homepage	www.aberdeenstandard.com
Fax number	0131 525 9720

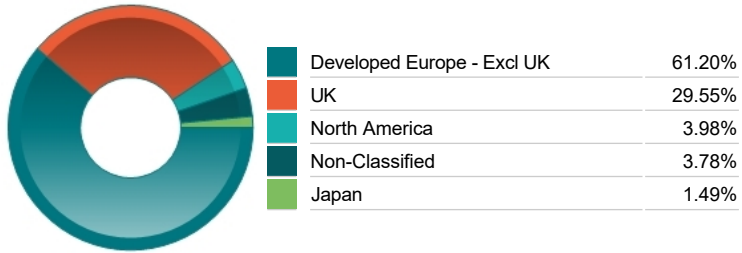
Top 10 Holdings

Name	% Weight	Sector	Country
1 ZF EUROPE FINANCE BV 7% 06/12/2030	1.81%	Bonds	Netherlands
2 ZIGGO BOND CO BV 6.125% 11/15/2032	1.75%	Bonds	Netherlands
3 BELLIS ACQUISITION CO PL 8.125% 05/14/2030	1.55%	Bonds	United Kingdom
4 UNIQUE PUB FINANCE CO 6.464% 03/30/2032	1.46%	Bonds	United Kingdom
5 888 ACQUISITIONS LTD 10.75% 05/15/2030	1.44%	Bonds	Non-Classified
6 ALBION FINANCING 1SARL / 5.375% 05/21/2030	1.44%	Bonds	Luxembourg
7 MARKET BIDCO FINCO PLC 8.75% 01/31/2031	1.39%	Bonds	United Kingdom
8 COGENT COMMS GRP / FIN 6.5% 07/01/2032	1.38%	Bonds	United States
9 TELEFONICA EUROPE BV 2.376%	1.35%	Bonds	Netherlands
10 ELECTRICITE DE FRANCE SA 4.375%	1.32%	Bonds	France

Asset Allocation



Regional Allocation



Bond Sector Breakdown

Bonds	97.56%
Financials	1.04%
Alternative Trading Strategies	0.80%
Non-Classified	0.59%

Top Country Breakdown

United Kingdom	28.55%
Netherlands	15.55%
France	13.37%
Germany	11.88%
Luxembourg	8.43%
Italy	5.04%
Non-Classified	3.78%
Other Countries	13.39%

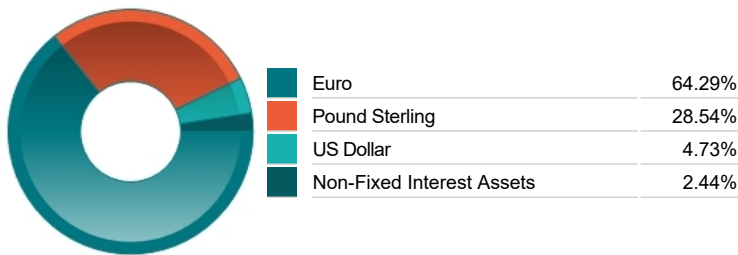
Fixed Interest Quality Profile

BBB	7.66%
Sub-Investment Grade	31.35%
Unknown Quality	58.55%
Other Asset Types	2.44%

Fixed Interest Maturity Profile

< 5Yr Maturity	44.65%
5Yr - 10Yr Maturity	33.88%
10Yr - 15Yr Maturity	1.60%
> 15Yr Maturity	17.43%
Other Asset Types	2.44%

Fixed Interest Currencies



Important Information

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