

Benchmark

Benchmark	IA £ Strategic Bond
Benchmark Category	-
IA Sector	£ Strategic Bond

Identification Codes

Sedol Code	BKPJTJ3
Mex Code	-
Isin Code	GB00BKPJTJ32
Citi Code	V5M2

Fund Overview

Mid (11/02/2026)	48.12p
Distribution yield	6.10%
Underlying yield	5.50%
Fund size (31/12/2025)	£731.07m
Number of holdings	274
Ongoing Charges	0.70%
Launch date	28/03/1979

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.70%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	Unit Trust
Launch price	£0.24
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	4 days
Settlement Period: Sell	4 days
Pricing Basis	Forward
Dealing Decimals	-

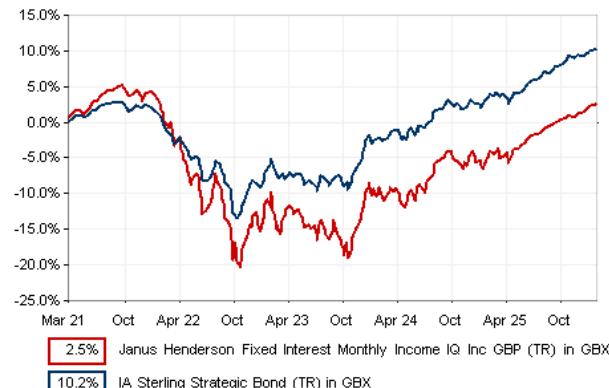
Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 January	31 January
01 February	28 February
02 March	31 March
01 April	30 April
01 May	31 May
01 May	30 June
01 July	31 July
01 August	31 August
02 September	30 September
01 October	31 October
01 November	30 November
01 December	31 December

Aims

To achieve a high yield. The Fund will invest principally in fixed interest securities including preference shares.

Performance



Discrete performance - to last month end

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	n/a	-13.4%	2.5%	5.5%	7.4%
Sector	-0.7%	-6.9%	4.7%	5.7%	6.4%
Rank	33/72	75/78	69/81	43/83	33/87
Quartile	2	4	4	3	2

Annualised performance

	3 Years to 31/01/26	5 Years to 31/01/26	10 Years to 31/01/26
Fund	5.1%	n/a	n/a
Sector	5.6%	1.7%	3.4%
Rank	55/81	63/72	n/a
Quartile	3	4	n/a

Fund Managers



Name: Jenna Barnard

Manager for: 14 years, 7 months

Ratings

FE Crown



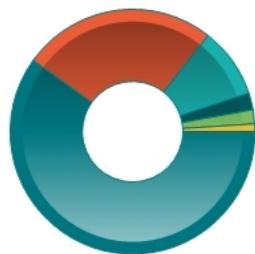
Group Details

Group name	Janus Henderson Investors
Group address	PO Box 9023 Chelmsford CM99 2WB
Group telephone	0800 832 832
Dealing telephone	0845 608 8703
Email	support@henderson.com
Homepage	www.henderson.com
Fax number	0870 888 3094

Top 10 Holdings

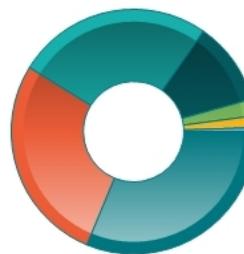
Name		% Weight	Sector	Country
1 NATIONWIDE BUILDING SOCIETY		1.86%	Banks	United Kingdom
2 ODIDO HOLDING BV 3.75% 15Jan29 EUR REGS		1.56%	Bonds	Netherlands
3 RAC BOND CO PLC 5.25% 04Nov27 GBP REGS		1.53%	Bonds	United Kingdom
4 CO-OPERATIVE GROUP HOLDINGS 2011 LTD 7.5% 08Jul26 STEP CPN GBP REGS		1.53%	Bonds	United Kingdom
5 BUPA FINANCE PLC 4.125% 14Jun35 GBP REGS		1.49%	Bonds	United Kingdom
6 NEW ZEALAND GOVERNMENT BOND 3.5% 14Apr33 NZD REGS		1.46%	Bonds	New Zealand
7 GLP CAPITAL LP / GLP FINANCING II INC 4% 15Jan30 USD		1.43%	Bonds	United States
8 ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% 30Apr30 EUR REGS		1.25%	Bonds	United Kingdom
9 DIRECT LINE INSURANCE GROUP PLC 4.75% FIX/FRN PERP GBP REGS		1.24%	Bonds	United Kingdom
10 AXA SA 6.375% FIX/FRN PERP EUR REGS		1.23%	Bonds	France

Asset Allocation



International Bonds	59.91%
UK Corporate Bonds	25.70%
Alternative Trading Strategies	9.32%
Cash and Equivalents	2.20%
UK Equities	1.86%
Other Assets	1.02%

Regional Allocation



Developed Europe - Excl UK	31.25%
UK	27.56%
North America	25.86%
Non-Classified	11.06%
Cash and Equivalents	2.20%
Australia & New Zealand	1.54%
Japan	0.54%

Bond Sector Breakdown

Bonds	85.61%
Alternative Trading Strategies	9.32%
Cash and Equivalents	2.20%
Financials	1.86%
Non-Classified	1.02%

Fixed Interest Quality Profile

AAA	1.46%
A	4.87%
BBB	17.26%
Sub-Investment Grade	25.07%
Unknown Quality	36.95%
Cash and Equivalents	2.20%
Other Asset Types	12.20%

Fixed Interest Currencies



US Dollar	31.74%
Euro	30.12%
Pound Sterling	22.29%
Non-Fixed Interest Assets	14.39%
New Zealand Dollar	1.46%

Top Country Breakdown

United Kingdom	27.56%
United States	25.03%
Non-Classified	11.06%
Ireland	9.87%
Netherlands	6.64%
Germany	3.24%
Italy	2.80%
Other Countries	13.81%

Fixed Interest Maturity Profile

< 5Yr Maturity	28.03%
5Yr - 10Yr Maturity	26.48%
10Yr - 15Yr Maturity	8.34%
> 15Yr Maturity	22.76%
Cash And Equivalents	2.20%
Unknown Maturity	1.02%
Other Asset Types	11.18%

Important Information

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