Prudential Baillie Gifford High Yield Bond Ser A

Benchmark

Benchmark	Investment Association Sterling High Yield sector average
Sector	ABI Sterling High Yield

Identification Codes

Sedol Code	B5B22S1
Mex Code	PUBGHY
Isin Code	GB00B5B22S12
Citi Code	I2X6

Fund Overview

Bid (28/03/2024)	177.90
Offer (28/03/2024)	187.30
Fund size (29/02/2024)	£0.42m
Underlying Fund size	£439.56m
Number of holdings	130
Launch date	25/01/2010

Fund Charges

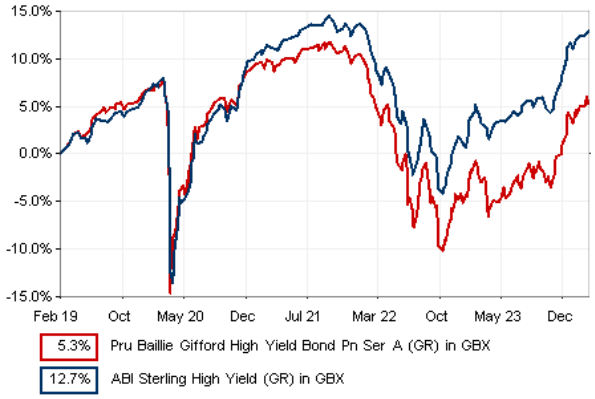
Annual Management Charge (AMC)	1.45%
Further Costs	0.00%
Yearly Total	**1.45%**

Aims

Objective: The investment strategy of the fund is to purchase units in the Baillie Gifford High Yield Bond Fund - the underlying fund.

Underlying Fund Objective: The fund aims to produce a combination of income and capital growth and will invest at least 80% in sub-investment grade bonds and will be actively managed. To the extent that the sub-fund is not fully invested in sub investment grade bonds, the sub-fund may also invest in other bonds, shares, other transferable securities, money market instruments, deposits and cash. The bonds in which the sub-fund invests will be denominated in sterling or denominated in other currencies and hedged back to sterling. The sub-fund may use derivatives and currency forwards for both investment purposes and in the management of risk.

Performance



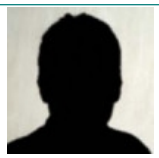
Discrete performance - to last month end

	28/02/19 to 29/02/20	29/02/20 to 28/02/21	28/02/21 to 28/02/22	28/02/22 to 28/02/23	28/02/23 to 29/02/24
Fund	6.2%	3.3%	-4.4%	-7.3%	8.2%
Sector	6.1%	4.8%	-1.9%	-5.3%	9.1%
Rank	15/37	33/37	36/37	33/37	28/37
Quartile	2	4	4	4	3

Annualised performance

		Annualised		
		3 Years to 29/02/24	5 Years to 29/02/24	10 Years to 29/02/24
Fund		-1.4%	1.0%	2.1%
Sector		0.5%	2.4%	3.0%
Rank		34/37	35/37	28/35
Quartile		4	4	4

Fund Managers




Name:	Faisal Islam	Rob Baltzer
Manager of the underlying fund for:	0 years	13 years, 9 months

Ratings

FE Crown

Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

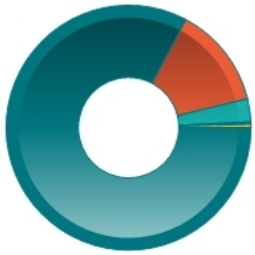
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Portfolio data accurate as at: **29/02/24**

Top 10 Holdings

	Name	% Weight	Sector	Country
1	LeasePlan 7.375% 2024 Perp AT1	2.27%	Bonds	Netherlands
2	Iliad 6.5% 2026 (144A)	1.84%	Bonds	France
3	IQVIA 2.25% 2029	1.58%	Bonds	United States
4	EDF 6% 2026 Perp	1.52%	Bonds	France
5	Biogroup 5% 2029	1.49%	Bonds	France
6	Barclays 7.125% 2025 Perp AT1	1.49%	Bonds	United Kingdom
7	Taseko Mines 7% 2026 (144A)	1.49%	Bonds	Canada
8	Teva Pharma Ind 7.375% 2029	1.43%	Bonds	Non-Classified
9	Aggreko 6.125% 2026 (144A)	1.38%	Bonds	Luxembourg
10	Ardagh Packaging 2.125% 2026	1.37%	Bonds	United States

Asset Allocation



International Bonds	82.76%
UK Corporate Bonds	13.44%
Cash and Equivalents	3.01%
UK Equities	0.28%
Alternative Trading Strategies	0.04%
Other Assets	0.46%

Bond Sector Breakdown

Bonds	96.20%
Cash and Equivalents	3.01%
Non-Classified	0.46%
Financials	0.28%
Alternative Trading Strategies	0.04%

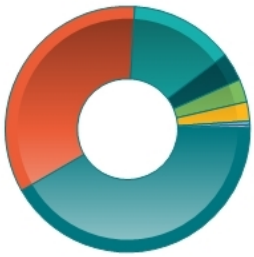
Breakdown By Market Cap (%)

Non-Classified	0.78%
Bonds	96.20%
Cash	3.01%

Fixed Interest Quality Profile

BBB	4.02%
Sub-Investment Grade	53.02%
Unknown Quality	39.16%
Cash and Equivalents	3.01%
Other Asset Types	0.78%

Regional Allocation



Developed Europe - Excl UK	41.69%
North America	34.25%
UK	13.72%
Non-Classified	3.73%
Cash and Equivalents	3.01%
Emerging Europe	2.53%
Japan	0.48%
Developed Asia	0.35%
South & Central America	0.23%

Top Country Breakdown

United States	31.88%
United Kingdom	13.72%
Netherlands	10.87%
France	9.44%
Luxembourg	5.33%
Germany	4.80%
Spain	4.40%
Other Countries	19.56%

Fixed Interest Currencies



US Dollar	42.72%
Euro	40.63%
Pound Sterling	12.86%
Non-Fixed Interest Assets	3.80%

Fixed Interest Maturity Profile

< 5Yr Maturity	54.83%
5Yr - 10Yr Maturity	29.19%
> 15Yr Maturity	12.18%
Cash And Equivalents	3.01%
Unknown Maturity	0.46%
Other Asset Types	0.32%

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