

Benchmark

Benchmark	Composite
ABI Sector	Property Other

Identification Codes

Sedol Code	BMCGFJ3
Mex Code	PRABPB
Isin Code	GB00BMCGFJ34
Citi Code	BDIU9

Fund Overview

Bid (01/07/2025)	96.90
Offer	n/a
Fund size	-
Underlying Fund size	£1148.40m
Number of holdings	289
Launch date	25/10/2024

Fund Charges

Annual Management Charge (AMC)	1.05%
Further Costs	0.99%
Yearly Total	2.04%

Aims

Objective: The investment strategy of the fund is to purchase units in the L&G Property Fund.

Underlying Fund Objective: The fund aims to carry on Property Investment Business and to manage cash raised from investors for investment in the Property Investment Business. In doing so, the objective of the fund is to achieve income and capital growth through investing generally in commercial property. The Fund will invest at least 60% of its assets in property and property-related assets. Although the Fund's investment in property and property-related assets is typically expected to be in the region of 80% - 90% of the Fund's assets, this may vary as a result of factors such as market conditions. The Fund may obtain its exposure through a combination of direct and indirect holdings with exposure across industry sectors (including but not limited to retail, offices, industrial, leisure, healthcare and residential) and geographies. The Fund's direct holdings, which will typically consist of around 45% of the Fund's assets, will be in property located in the UK. The Fund intends to purchase, hold and, where relevant, develop such properties with the intention of enhancing their capital value and/or income return. The Fund may obtain indirect exposure to property through listed transferable securities (such as real estate investment trusts) and collective investment schemes. The Fund may also invest in money-market instruments (such as treasury bills), permitted deposits, bonds (issued by governments and public bodies), money market funds and cash. The Fund may only use derivatives for the purposes of Efficient Portfolio Management.

Performance

Performance for this fund will be shown when the fund is one year old

Discrete performance - to latest available quarter end

	30/06/20 to 30/06/21	30/06/21 to 30/06/22	30/06/22 to 30/06/23	30/06/23 to 30/06/24	30/06/24 to 30/06/25
Fund	n/a	n/a	n/a	n/a	n/a

Performance - to latest available quarter end

	Quarter 2 2025	3 Years to 30/06/25	Annualised 5 Years to 30/06/25	10 Years to 30/06/25
Fund	n/a	n/a	n/a	n/a

Fund Managers



Name:

Michael Barrie

Matt Jarvis

Manager of the underlying fund for:

19 years, 5 months

15 years, 6 months

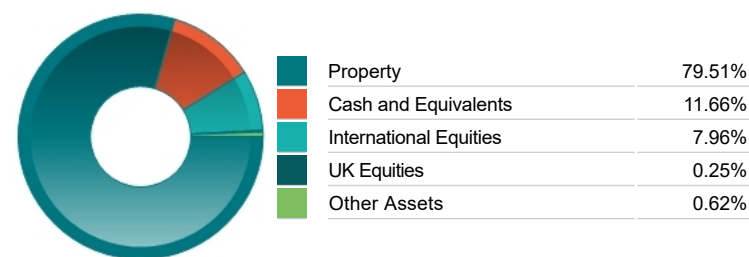
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your client's investment can go down as well as up and the amount your client gets back may be less than they put in.
- This factsheet is for investment professionals and is for information purposes only. Should you wish to present any of this content to your client, please refer to similar pages on pru.co.uk. You should refer to your client's policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

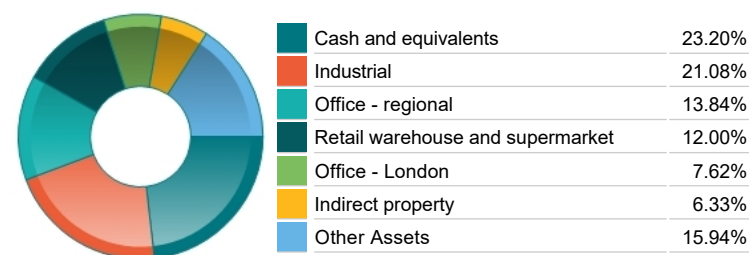
Top 10 Holdings

Name	% Weight	Sector	Country
1 L&G FREEHOLD PROPERTY	58.15%	Property	Direct Property and REITs
2 PROLOGIS	2.51%	Real Estate Investment Trusts	Direct Property and REITs
3 EQUINIX	2.22%	Real Estate Investment Trusts	United States
4 DIGITAL REALTY TRUST	1.45%	Real Estate Investment Trusts	United States
5 Simon Property Group Inc Simon Property Group Inc USD0.0001	1.41%	Real Estate Investment Trusts	Direct Property and REITs
6 WELLTOWER	1.35%	Real Estate Investment Trusts	Direct Property and REITs
7 AVALONBAY COMMUNITIES INC	1.18%	Real Estate Investment Trusts	Direct Property and REITs
8 GOODMAN GROUP	0.97%	Real Estate Investment Trusts	Direct Property and REITs
9 EQUITY RESIDENTIAL PROPERTIES TRUST	0.59%	Real Estate Investment Trusts	Direct Property and REITs
10 Realty Income Corporation Realty Income Corporation USD1	0.59%	Real Estate Investment Trusts	Direct Property and REITs

Asset Allocation



Asset Allocation



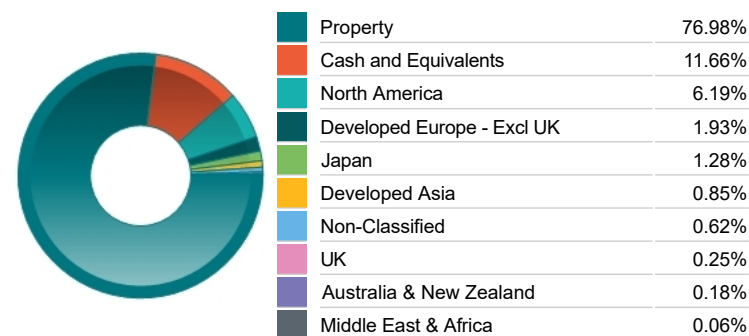
Equity Sector Breakdown

Property	58.15%
Real Estate	29.52%
Cash and Equivalents	11.66%
Non-Classified	0.62%
Industrials	0.04%
Consumer Discretionary	0.01%

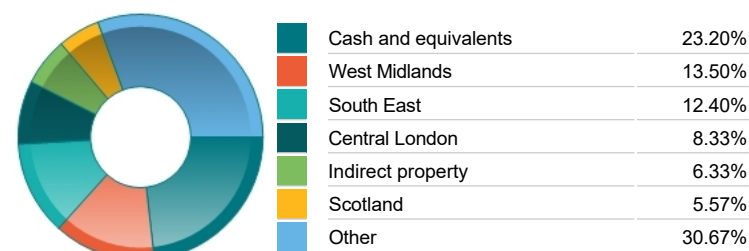
Breakdown By Market Cap (%)

Mega	10.17%
Large	12.63%
Medium	5.48%
Small	0.50%
Non-Classified	59.55%
Cash	11.66%

Regional Allocation



Property Regions



Top Country Breakdown

Direct Property and REITs	76.98%
Cash and Equivalents	11.66%
United States	6.17%
Japan	1.28%
Germany	0.71%
Hong Kong	0.65%
Non-Classified	0.62%
Other Countries	1.93%

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