BlackRock European Absolute Alpha Class D Acc

Benchmark

Benchmark	LIBOR 3 Month (GBP)
Benchmark Category	-
IA Sector	Absolute Return

Identification Codes

Sedol Code	B4Y62W7
Mex Code	MYBLEP
Isin Code	GB00B4Y62W78
Citi Code	EYN0

Fund Overview

Bid (17/12/2025)	194.77p
Offer (17/12/2025)	194.89p
Historic yield	2.54%
Fund size (31/10/2025)	£304.96m
Number of holdings	512
Ongoing Charges	0.92%
Launch date	31/03/2009

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.92%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	Unit Trust
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£100000
Minimum Top Up	£100
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	3

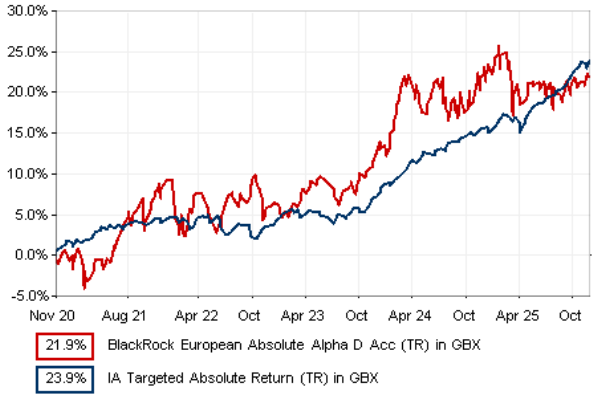
Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 March	30 April
01 September	31 October

Aims

BlackRock European Absolute Alpha Fund seeks to achieve a positive absolute return for investors and, as such, the Fund will not be managed against any European equity index. The Fund will seek to achieve this investment objective by taking long positions and using derivatives to take synthetic long and synthetic short investment positions. The Fund will be managed with the aim of delivering absolute (more than zero) returns on a 12 month basis in any market conditions. However, an absolute return is not guaranteed over a 12 month or any period and the Fund may experience periods of negative return. The Fund's capital is at risk. The Fund primarily aims to gain investment exposure to equities and equity-related securities of, or giving exposure to, companies incorporated or listed in the European Economic Area and Switzerland. In order to gain this exposure, the Fund invests primarily in derivatives, equities and equity-related securities and, when determined appropriate, cash and near cash. The Fund may also invest in other transferable securities, permitted money-market instruments, permitted deposits and units in collective investment schemes.

Performance



Discrete performance - to last month end

	30/11/20 to 30/11/21	30/11/21 to 30/11/22	30/11/22 to 30/11/23	30/11/23 to 30/11/24	30/11/24 to 30/11/25
Fund	8.5%	-2.1%	6.0%	8.2%	0.1%
Sector	3.8%	0.1%	3.1%	7.8%	7.2%
Rank	15/61	39/68	23/71	33/71	70/73
Quartile	1	3	2	2	4

Annualised performance

		Annualised		
		3 Years to 30/11/25	5 Years to 30/11/25	10 Years to 30/11/25
Fund		4.7%	4.0%	3.8%
Sector		6.0%	4.4%	2.9%
Rank		52/71	30/61	19/45
Quartile		3	2	2

Fund Managers

Name:	Stefan Gries	David Tovey
Manager for:	12 years, 5 months	8 years, 5 months

Ratings

FE Crown	

Group Details

Group name	BlackRock Investment Management (UK) Limited
Group address	12 Throgmorton Avenue London EC2N 2DL
Group telephone	08457 405 405
Dealing telephone	0800 445522
Email	broker.services@blackrock.com
Homepage	w w w.blackrock.co.uk
Fax number	020 7743 1135

Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

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Portfolio data accurate as at: **31/10/25**

Top 10 Holdings

Name	% Weight	Sector	Country
1 OMERS FINANCE TRUST	5.88%	Non-Classified	Non-Classified
2 TOYOTA FINANCE AUSTRALIA LTD	4.21%	Non-Classified	Non-Classified
3 MIZUHO BANK LTD (LONDON BRANCH)	3.93%	Non-Classified	Non-Classified
4 MANAGED AND ENHANCED TAP MAGENTA F	3.90%	Non-Classified	Non-Classified
5 MTU AERO ENGINES AG	3.52%	Aerospace & Defence	Germany
6 SUMITOMO MITSUI TRUST BANK LTD (LO	3.29%	Bonds	Japan
7 SUMITOMO MITSUI BANKING CORP (BRUS	2.95%	Non-Classified	Non-Classified
8 ASTRAZENECA	2.69%	Pharmaceuticals & Biotechnology	United Kingdom
9 SUNDERLAND RECEIVABLES SA	2.60%	Non-Classified	Non-Classified
10 EUROCLEAR BANK SA	2.60%	Non-Classified	Non-Classified

Asset Allocation

Cash and Equivalents	35.44%
Money Market	8.08%
International Equities	6.07%
International Bonds	3.81%
UK Equities	3.52%
Other Assets	43.08%

Regional Allocation

Cash and Equivalents	43.52%
Non-Classified	43.08%
Developed Europe - Excl UK	6.07%
UK	3.52%
Japan	3.29%
North America	0.52%

Asset Allocation

Longs	47.11%
Shorts	-48.42%

Top Country Breakdown

Cash and Equivalents	43.52%
Non-Classified	43.08%
France	5.80%
Switzerland	3.75%
United Kingdom	3.52%
Japan	3.29%
Italy	3.19%
Other Countries	-6.15%

Equity Sector Breakdown

Cash and Equivalents	43.52%
Non-Classified	43.08%
Industrials	19.63%
Financials	5.44%
Health Care	5.36%
Bonds	3.81%
Technology	1.88%
Other Sectors	-22.72%

Fixed Interest Currencies

Non-Fixed Interest Assets	92.61%
Cash	3.58%
Pound Sterling	3.29%
Unrecognised	0.52%

Breakdown By Market Cap (%)

Mega	20.04%
Large	-6.03%
Medium	-4.63%
Small	-0.48%
Non-Classified	43.77%
Bonds	3.81%
Cash	43.52%

Important Information

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