Prudential M&G Optimal Income S4

Benchmark

Benchmark	A composite index made up of: • 1/3 Bloomberg Global Treasury Index GBP Hedged • 1/3 Bloomberg Global Aggregate Corporate Index GBP Hedged • 1/3 Bloomberg Global High Yield Index GBP Hedged
ABI Sector	Sterling Strategic Bond

Identification Codes

Sedol Code	BKTPHS2
Mex Code	PUAABT
Isin Code	GB00BKTPHS25
Citi Code	QYPZ

Fund Overview

Bid (05/09/2025)	101.30
Offer (05/09/2025)	106.60
Fund size (31/07/2025)	£8.12m
Underlying Fund size	£1454.88m
Number of holdings	551
Launch date	13/03/2020

Fund Charges

Annual Management Charge (AMC)	1.65%
Further Costs	0.02%
Yearly Total	**1.67%**

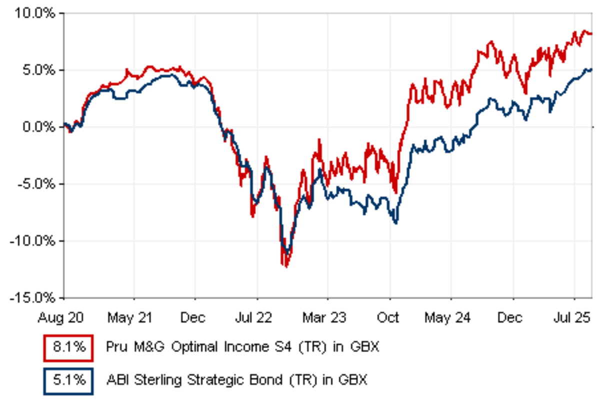
Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Optimal Income Fund - the underlying fund. Underlying Fund Objective: The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than the average return of the composite index, over any five-year period. The composite index is made up of one third Bloomberg Global Treasury Index GBP Hedged, one third Bloomberg Global Aggregate Corporate Index GBP Hedged and one third Bloomberg Global High Yield Index GBP Hedged.

At least 50% of the fund is invested, directly or indirectly through derivatives, in debt securities, including investment grade bonds, below investment grade, unrated securities and Asset Backed Securities. These securities can be issued or guaranteed by governments and their agencies, public authorities, quasi-sovereigns, supranational bodies and companies from anywhere in the world, including Emerging Markets. These securities can be denominated in any currency. Other investments may include: - up to 20% of the fund in equities; and - other transferable securities, cash, and near cash, directly or via collective investment schemes (including funds managed by M&G). There are no credit quality restrictions applicable to the fund's investments. At least 80% of the fund is in sterling or hedged back to sterling. Derivatives may be used for investment purposes, efficient portfolio management and hedging.

The Fund is actively managed. The fund manager has complete freedom in choosing which investments to buy, hold and sell in the Fund.

Performance



Discrete performance - to last month end

	31/08/20 to 31/08/21	31/08/21 to 31/08/22	31/08/22 to 31/08/23	31/08/23 to 31/08/24	31/08/24 to 31/08/25
Fund	5.0%	-10.9%	4.5%	8.9%	1.6%
Sector	4.5%	-9.9%	-0.6%	8.6%	3.4%
Rank	49/116	71/116	5/116	59/116	97/116
Quartile	2	3	1	3	4

Annualised performance

		Annualised		
		3 Years to 31/08/25	5 Years to 31/08/25	10 Years to 31/08/25
Fund		4.9%	1.6%	n/a
Sector		3.7%	1.0%	1.8%
Rank		32/116	46/116	n/a
Quartile		2	2	n/a

Fund Managers


Name:	Richard Woolnough	Stefan Isaacs
Manager of the underlying fund for:	18 years, 8 months	1 years, 7 months

Ratings

FE Crown	

Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

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Portfolio data accurate as at: **31/07/25**

Top 10 Holdings

Name	% Weight	Sector	Country
1 TREASURY BOND 2.75% 15/11/2047	4.78%	Bonds	United States
2 TREASURY NOTE 3.375% 15/05/2033	4.02%	Bonds	United States
3 4¾% Treasury Gilt 2043	3.56%	Bonds	United Kingdom
4 TREASURY BOND 1.375% 15/08/2050	3.46%	Bonds	United States
5 TREASURY BOND 1.25% 15/05/2050	3.35%	Bonds	United States
6 TREASURY NOTE 4.375% 15/05/2034	3.14%	Bonds	United States
7 TREASURY NOTE 4.625% 15/02/2035	2.93%	Bonds	United States
8 TREASURY NOTE 1.375% 15/11/2031	2.88%	Bonds	United States
9 TREASURY NOTE 4% 15/02/2034	2.81%	Bonds	United States
10 TREASURY NOTE 0.625% 15/08/2030	2.40%	Bonds	United States

Asset Allocation

International Bonds	79.48%
UK Corporate Bonds	11.27%
UK Gilts	6.82%
Alternative Trading Strategies	2.76%
Cash and Equivalents	2.10%
International Equities	0.11%
UK Equities	0.03%
Other Assets	-2.57%

Bond Sector Breakdown

Bonds	97.57%
Alternative Trading Strategies	2.76%
Cash and Equivalents	2.10%
Industrials	0.11%
Consumer Discretionary	0.03%
Non-Classified	-2.57%

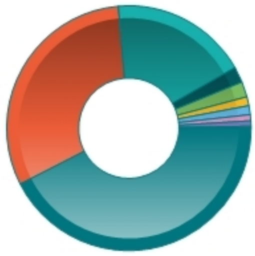
Breakdown By Market Cap (%)

Large	0.14%
Non-Classified	0.19%
Bonds	97.57%
Cash	2.10%

Fixed Interest Quality Profile

AAA	3.00%
AA	48.42%
A	10.89%
BBB	17.62%
Sub-Investment Grade	2.81%
Unknown Quality	14.82%
Cash and Equivalents	2.10%
Other Asset Types	0.33%

Regional Allocation

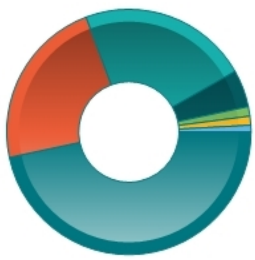


North America	42.47%
Developed Europe - Excl UK	31.17%
UK	18.12%
Cash and Equivalents	2.10%
Australia & New Zealand	2.01%
South & Central America	1.19%
Emerging Europe	1.17%
Japan	0.80%
Non-Classified	0.73%
Middle East & Africa	0.24%

Top Country Breakdown

United States	42.21%
United Kingdom	18.12%
France	9.42%
Germany	7.90%
Ireland	3.71%
Spain	2.78%
Italy	2.55%
Other Countries	13.31%

Fixed Interest Currencies



US Dollar	46.67%
Euro	22.64%
Pound Sterling	22.47%
Unrecognised	4.91%
Cash	1.25%
Non-Fixed Interest Assets	1.18%
Other Currencies	0.88%

Fixed Interest Maturity Profile

< 5Yr Maturity	5.28%
5Yr - 10Yr Maturity	37.10%
10Yr - 15Yr Maturity	6.99%
> 15Yr Maturity	48.21%
Cash And Equivalents	2.10%
Unknown Maturity	-2.59%
Other Asset Types	2.92%

Important Information