# Prudential PruFund Growth Account Ser D

Pru
part of M&G plc

## Benchmark

| | |
|---|---|
| Benchmark | Not benchmarked |
| ABI Sector | Unclassified |

## Identification Codes

| | |
|---|---|
| Sedol Code | BYP0X70 |
| Mex Code | PUXAK |
| Isin Code | GB00BYP0X701 |
| Citi Code | N3ZB |

## Fund Overview

| | |
|---|---|
| Bid (20/05/2025) | 290.10 |
| Offer | n/a |
| Fund size | - |
| Launch date | 01/08/2016 |

## Fund Charges

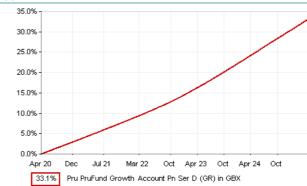| | |
|---|---|
| Annual Management Charge (AMC) | 0.76% |
| Further Costs | 0.31% |
| **Yearly Total** | **1.07%** |

## Aims

Objective: The fund aims to produce growth over the medium to long-term (5 to 10 years or more) while smoothing some of the ups and downs of short-term investment performance. The fund spreads investment risk by investing in a range of different asset types, which currently includes UK and international equities, property, fixed interest securities, index-linked securities and other specialist investments.

## Performance



33.1% Pru PruFund Growth Account Pn Ser D (GR) in GBX

### Discrete performance - to last month end

| | 30/04/20 to 30/04/21 | 30/04/21 to 30/04/22 | 30/04/22 to 30/04/23 | 30/04/23 to 30/04/24 | 30/04/24 to 30/04/25 |
|---|---|---|---|---|---|
| Fund | 5.1% | 5.0% | 5.9% | 6.9% | 6.6% |

### Annualised performance

| | | Annualised | | |
|---|---|---|---|---|
| | | 3 Years to 30/04/25 | 5 Years to 30/04/25 | 10 Years to 30/04/25 |
| Fund | | 6.5% | 5.9% | n/a |

## Fund Managers

| | |
|---|---|
| Name: | M&G Treasury & Investment Office |
| Manager of the underlying fund for: | 10 years, 5 months |

**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- We can't predict the future. Past Performance isn't a guide to future performance. For the range of PruFund funds, what you receive will depend on the value of the underlying investments, the smoothing process, our charges, and when you take your money out.
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

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## Asset Allocation

| Name | | % Weight |
|---|---|---|
| UK Equities | | 10.90% |
| UK Real Estate | | 8.90% |
| North American Equities | | 6.60% |
| US Investment Grade | | 5.70% |
| Private Equity | | 5.70% |
| Asia Fixed Interest | | 5.40% |
| UK Investment Grade | | 5.30% |
| European Equities | | 4.80% |
| Asia ex. Japan Equities | | 4.40% |
| Private High Yield | | 3.40% |
| Infrastructure | | 3.30% |
| Tactical Investment Opportunities | | 3.30% |
| Japanese Equities | | 3.00% |
| China Equities | | 2.90% |
| Middle East and Africa Equities | | 2.30% |
| Emerging Market Debt | | 2.20% |
| UK High Yield | | 2.00% |
| US Treasury | | 1.90% |
| Asia Real Estate | | 1.80% |
| Global Emerging Markets Equities | | 1.70% |
| Europe Investment Grade | | 1.70% |
| India Equities | | 1.60% |
| Europe ex UK Real Estate | | 1.60% |
| Cash & Equivalents | | 1.60% |
| North America Real Estate | | 1.50% |
| Other Factors | | 1.30% |
| Africa Fixed Interest | | 1.20% |
| Lower Risk Private Credit | | 1.00% |
| Europe High Yield | | 0.90% |
| Convertibles | | 0.80% |
| Commodities | | 0.50% |
| US High Yield | | 0.40% |
| Global High Yield | | 0.40% |

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## Commentary

31 March 2025 Financial markets experienced turbulence as investors reacted to President Trump's tariff campaign, fiscal shifts in Europe and a ground-breaking new Chinese AI model. In the bond market, rising risk aversion and recession fears drove US Treasuries higher. UK government bonds registered a modest gain. Concurrently, Germany's suspension of its so-called debt brake to increase defence spending pushed up government bond yields. Japanese government bond yields reached their highest levels since 2008. Corporate bonds were relatively resilient.

Global equity markets were volatile. The US declined due to new tariff measures and growing concerns about valuations of big technology firms. The S&P 500 fell 4.3%, most significant quarterly drop since Q3 2022. Notably, the 'Magnificent Seven' group of mega-cap US tech stocks, which have driven the market lately, were weak and lost nearly US$2 trillion.

In a reversal of recent trends, US equities trailed other regions. Proposals to ramp up European defence spending propelled regional equities. UK equities also began positively. Optimism about China's AI development boosted the MSCI Emerging Markets Index, which outperformed the declining MSCI World and S&P 500 indices.

From a sector perspective, energy and financials led the gains, whereas information technology and consumer discretionary experienced the most significant declines. The US dollar declined against major currencies.

The M&G Treasury & Investment Office (T&IO) outlook is cautious as much uncertainty remains.

## Important Information