Prudential LGIM FTSE4Good Developed Equity Index S3

Aims

Objective: The investment strategy of the fund is to purchase units in the LGIM FTSE4Good Developed Equity Index fund - the underlying fund.

Underlying Fund Objective: The fund aims to track the sterling total returns of the FTSE4Good Developed Equity Index (including re-invested income, less withholding tax) to within +/- 0.5% per annum for two years in three.

Benchmark

Benchmark	FTSE4Good Global Equity Index
ABI Sector	Global Equities

Identification Codes

Sedol Code	B465P01
Mex Code	SBLOBA
Isin Code	GB00B465P016
Citi Code	03MA

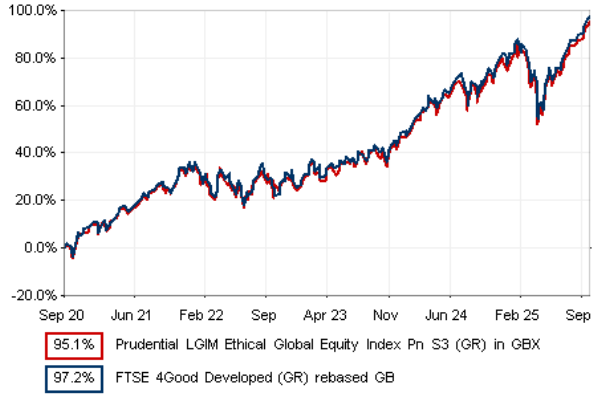
Fund Overview

Daily price (15/12/2025)	572.45
Fund size (31/10/2025)	£20.91m
Underlying Fund size	£1366.47m
Number of holdings	811
Launch date	11/07/2011

Fund Charges

Annual Management Charge (AMC)	Please refer to the "Fund Guide" for your specific pension plan

Performance



Discrete performance - to latest available quarter end

	30/09/20 to 30/09/21	30/09/21 to 30/09/22	30/09/22 to 30/09/23	30/09/23 to 30/09/24	30/09/24 to 30/09/25
Fund	23.8%	-1.1%	13.5%	20.6%	16.4%
Benchmark	24.6%	-1.9%	14.5%	21.2%	16.2%

Performance - to latest available quarter end

	Quarter	Annualised		
	3 2025	3 Years to 30/09/25	5 Years to 30/09/25	10 Years to 30/09/25
Fund	10.8%	16.8%	14.3%	14.4%
Benchmark	10.4%	17.3%	14.5%	14.5%

Prudential Risk Rating

Medium to Higher Risk

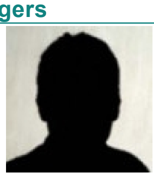
These funds offer a diverse geographical spread of equity investment or have multi-asset strategies with a specialist focus (e.g. ethical). The equity funds within this category will have greater overseas exposure and underlying volatility than the "medium" sector.

These risk ratings have been developed by Prudential to help provide an indication of a fund's potential level of risk and reward based on the type of assets which may be held by the fund. Other companies may use different descriptions and as such these risk ratings should not be considered as generic across the fund management industry.

We regularly review our fund risk ratings, so they may change in the future. If, in our view, there is a material change in the fund's level of risk, for example due to a significant change to the assets held by the fund or in the way the fund is managed, we will provide information on the new risk rating. We recommend that you make sure you understand the risk rating of any fund before you invest.

You should also consider discussing your decision and the appropriateness of a fund's risk rating with an adviser.

Fund Managers



Name: Index Fund Management Team

Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2023. FTSE Russell is a trading name of certain of the LSE Group companies. e.g., "FTSE®" "Russell®", "FTSE Russell®", "MTS®", "FTSE4Good®", "ICB®", "Mergent®, The Yield Book®," are a trade mark(s) of the relevant LSE Group companies and are used by any other LSE Group company under license. "TMX®" is a trade mark of TSX, Inc. and used by the LSE Group under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is intended for the trustees, sponsors, advisers and members of occupational pension schemes using Prudential group pension contracts and Prudential grouped personal pensions and Stakeholder pension contracts. Its purpose is to provide an insight into how investment markets and funds have performed over the period and is provided for information only. If you are not familiar with any of the investment terminology included, then please contact an adviser. Investors should refer to their scheme documentation (e.g. Fund Guide) for fund availability, investment strategy, any scheme information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

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Portfolio data accurate as at: **30/09/25**

Top 10 Holdings

Name	% Weight	Sector	Country
1 NVIDIA CORPORATION	8.20%	Technology Hardware & Equipment	United States
2 MICROSOFT CORPORATION	7.21%	Software & Computer Services	United States
3 APPLE	6.97%	Technology Hardware & Equipment	United States
4 BROADCOM	2.86%	Technology Hardware & Equipment	United States
5 ALPHABET	2.65%	Software & Computer Services	United States
6 ALPHABET	2.16%	Software & Computer Services	United States
7 HOLDINGS LESS THAN 0.01%	1.76%	Non-Classified	Non-Classified
8 ELI LILLY AND COMPANY	1.15%	Pharmaceuticals & Biotechnology	United States
9 VISA	1.09%	Industrial Support Services	United States
10 ORACLE CORPORATION	0.87%	Software & Computer Services	United States

Asset Allocation

International Equities	92.14%
UK Equities	4.41%
Property	0.70%
Cash and Equivalents	0.45%
International Bonds	0.13%
Other Assets	2.17%

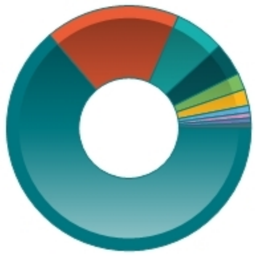
Equity Sector Breakdown

Technology	40.19%
Financials	15.34%
Industrials	10.72%
Health Care	9.33%
Consumer Discretionary	6.63%
Consumer Staples	3.51%
Energy	3.03%
Other Sectors	11.24%

Breakdown By Market Cap (%)

Mega	71.93%
Large	14.91%
Medium	1.53%
Non-Classified	11.05%
Bonds	0.13%
Cash	0.45%

Regional Allocation



North America	63.79%
Developed Europe - Excl UK	17.88%
Japan	6.57%
UK	4.41%
Australia & New Zealand	2.19%
Non-Classified	2.17%
Developed Asia	0.94%
Property	0.70%
Emerging Asia	0.67%
Other Regions	0.68%

Top Country Breakdown

United States	61.23%
Japan	6.57%
United Kingdom	4.41%
Switzerland	3.20%
France	3.10%
Germany	2.76%
Canada	2.55%
Other Countries	16.17%

Fixed Interest Currencies

Non-Fixed Interest Assets	99.42%
Cash	0.45%
Euro	0.06%
Swedish Krona	0.04%
Swiss Franc	0.03%

Important Information

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Commentary

Performance as at Q3 2025 - Global equities rose in the third quarter of 2025. Markets were buoyed by positive corporate earnings, accommodative central banks and signs that the US and China were taking a more constructive approach to trade. Indices in the US, the UK and Japan hit all-time highs.

In the US, equities rose steadily. Trade fears receded after the US agreed deals with Japan, the European Union and South Korea. The US economy expanded at an annualised 3.8% in the second quarter, the highest rate for two years. Robust earnings helped the communication services, technology and utilities sectors outperform. In September, the Federal Reserve cut interest rates for the first time this year, to 4.25%.

European equities rose but underperformed other global markets. The eurozone economy expanded by just 0.1% in the second quarter. Trade concerns eased in late July, however, when the EU and US agreed a deal. This will halve the tariff rate previously threatened by the US. The European Central Bank held interest rates at 2.0%.

The UK market was led up by the basic materials and energy sectors. In August, the Bank of England (BoE) cut interest rates to 4.0%. The economy slowed in the second quarter, expanding by 0.3% after 0.7% in the first. Inflation remained at 3.8%, prompting uncertainty about a rate cut in November.

The Japanese market performed very strongly. Lower-than-feared US baseline tariffs encouraged investors. Meanwhile, a weak yen and ongoing uncertainty about a US-China trade deal made Japanese stocks more attractive to foreign buyers. The Bank of Japan kept interest rates at 0.5%.

Source: Legal & General Investment Management

Important Information