

Benchmark

NONE - The performance of the Fund can be assessed by comparing its total return to funds with similar return and/or risk objectives. The IA (Investment Association) provides the median performance of funds with similar characteristics (IA sectors). The Fund is assigned to the Mixed Investment 40-85% Shares IA sector. Other providers also provide peer groups, based on asset allocation or historical volatility, of which the Fund may be assigned, to assess performance.	
Benchmark Category	Comparator
IA Sector	Mixed Investment 40-85% Shares

Identification Codes

Sedol Code	BYW8VL7
Mex Code	VMSEH
Isin Code	GB00BYW8VL77
Citi Code	NT3I

Fund Overview

Mid (08/10/2025)	181.25p
Historic yield	-
Fund size (29/08/2025)	£1082.72m
Number of holdings	11647
Ongoing Charges	0.31%
Launch date	18/04/2017

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.31%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£1000
Minimum Top Up	£25
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	3

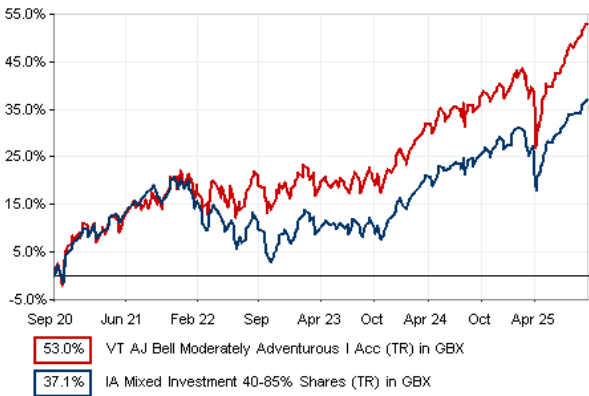
Distribution Dates

Ex dividend date(s)	Income payment date(s)
31 March	31 May
30 September	30 November

Aims

The investment objective of the VT AJ Bell Passive Moderately Adventurous is to achieve long-term capital growth with a preference towards higher risk assets such as equities and less emphasis on lower risk assets such as cash and fixed income. The Fund will seek to achieve its objective by investing primarily in listed securities (ETFs, futures, fixed income securities, money market instruments and equities), but also, particularly in the early stages of the Fund's growth, in other collective investment schemes. The Fund will invest, wherever practically possible, in 'passive' investments, which are instruments and investment strategies that aim to track the performance of various financial indices. The Fund will not have any particular geographic, industry or economic sector focus and as such weightings in these may vary as required. The Fund may have exposure to emerging markets through its investments in e.g. collective investment schemes or futures. Derivatives (that is sophisticated investment instruments linked to the rise and fall of the price of other assets) are held only for efficient portfolio management purposes.

Performance



Discrete performance - to last month end

	30/09/20 to 30/09/21	30/09/21 to 30/09/22	30/09/22 to 30/09/23	30/09/23 to 30/09/24	30/09/24 to 30/09/25
Fund	17.0%	-1.8%	5.0%	13.9%	11.4%
Sector	16.6%	-10.2%	5.1%	13.9%	9.3%
Rank	89/172	6/188	95/195	115/204	61/219
Quartile	3	1	2	3	2

Annualised performance

	Annualised		
	3 Years to 30/09/25	5 Years to 30/09/25	10 Years to 30/09/25
Fund	10.0%	8.9%	n/a
Sector	9.4%	6.5%	6.6%
Rank	83/195	25/172	n/a
Quartile	2	1	n/a

Fund Managers



Name: AJ Bell Investments LLP
Manager for: 8 years, 5 months

Ratings

FE Crown



Group Details

Group name	Valu-Trac
Group address	Valu-Trac Investment Management Limited Orton, Fochabers Moray Scotland IV32 7QE
Group telephone	01343 880217
Dealing telephone	-
Email	-
Homepage	www.valu-trac.com/index.php
Fax number	-

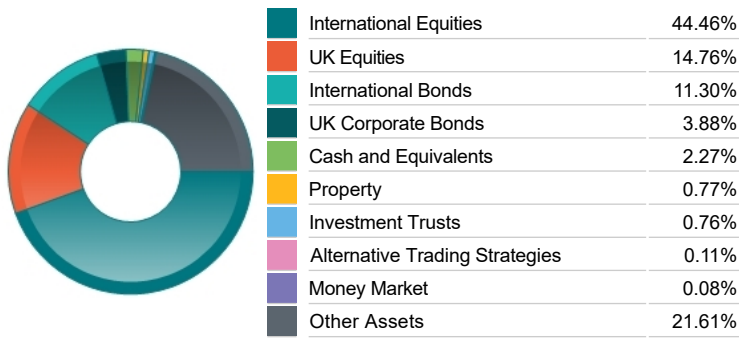
Top 10 Fund Holdings

Name	% Weight
1 SPDR ETF SPDR S&P 500 UCITS ETF -	18.30%
2 Vanguard FTSE U.K. All Share Index Unit Trust Institutional Plus GBP	16.00%
3 Vanguard FTSE Developed Europe ex-U.K Equity Index Institutional Plus GBP	7.57%
4 Vanguard U.K Investment Grade Bond Index Institutional Plus	6.62%
5 Amundi ETF Amundi Prime Japan UCITS ETF DR (D)	6.60%
6 Amundi ETF Amundi MSCI Emerging Ex China UCITS ETF Acc	6.39%
7 iShares iShares IV plc MSCI EM ex-China UCITS ETF USD (Acc)	4.51%
8 iShares iShares III plc S&P 500 Equal Weight UCITS ETF USD (Acc)	3.79%
9 Franklin Templeton Franklin FTSE China UCITS ETF	3.34%
10 Vanguard Pacific ex-Japan Stock Index Institutional Plus	2.96%

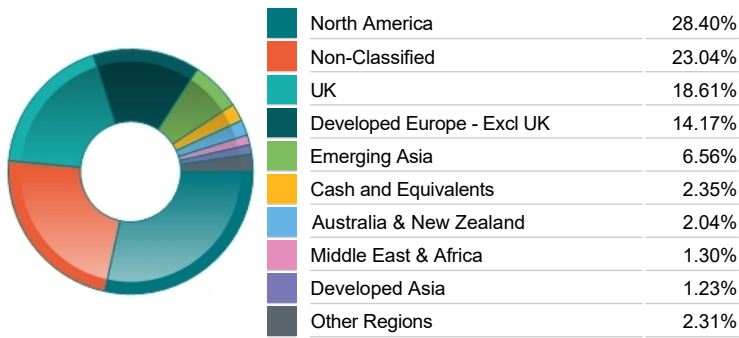
Top 10 Holdings

Name	% Weight
1 NVIDIA CORPORATION	1.62%
2 MICROSOFT CORPORATION	1.44%
3 APPLE	1.33%
4 HSBC HOLDINGS	1.01%
5 SHELL	1.00%
6 ASTRAZENECA	0.99%
7 AMAZON.COM	0.83%
8 UNILEVER	0.71%
9 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	0.67%
10 BROADCOM	0.54%

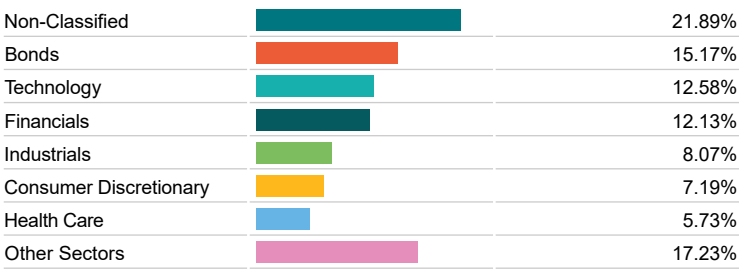
Asset Allocation



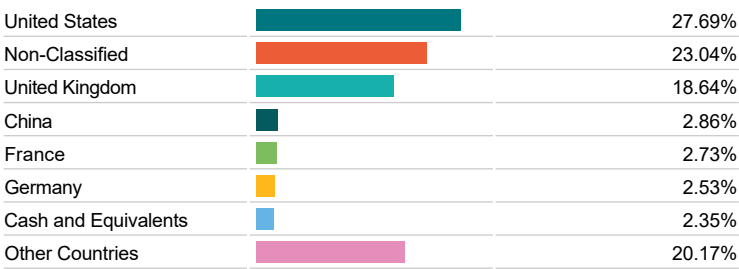
Regional Allocation



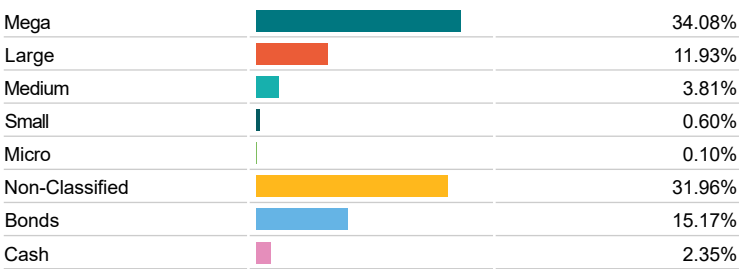
Sector Breakdown



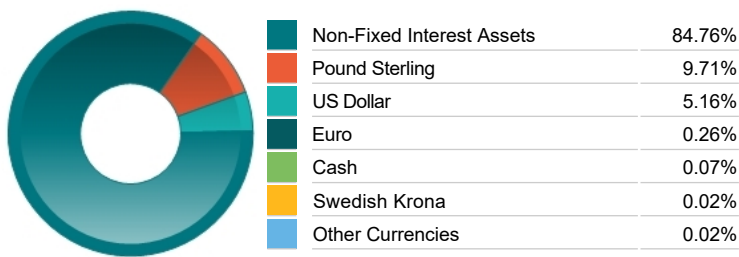
Top Country Breakdown



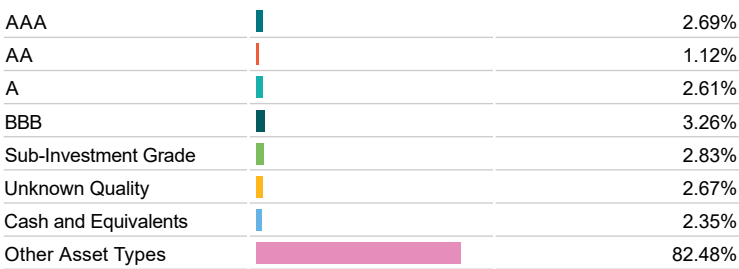
Breakdown By Market Cap (%)



Fixed Interest Currencies



Fixed Interest Quality Profile



Fixed Interest Maturity Profile

