

Benchmark

Benchmark	Topix 150
ABI Sector	Japan Equities

Identification Codes

Sedol Code	3220764
Mex Code	VNJ3
Isin Code	GB0032207648
Citi Code	P128

Fund Overview

Bid (04/02/2026)	409.40
Offer (04/02/2026)	409.40
Fund size (31/12/2025)	£8.50m
Number of holdings	117
Launch date	17/05/2002

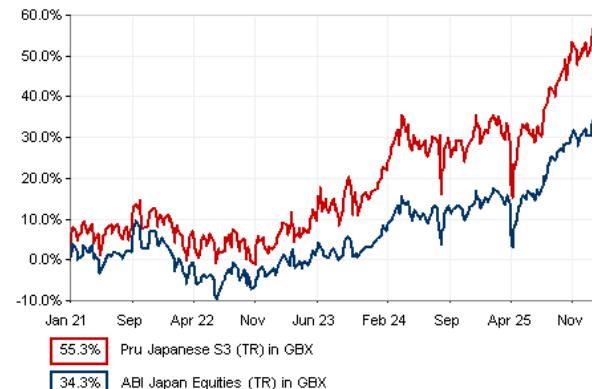
Fund Charges

Annual Management Charge (AMC)	1.30%
Further Costs	0.04%
Yearly Total	1.34%

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G (ACS) Japan Equity fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide a higher total return (capital growth plus income), net of the Ongoing Charge Figure, than the S&P/Topix 150 Index over any three-year period.

Performance**Discrete performance - to last month end**

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	6.4%	0.3%	15.6%	10.4%	14.1%
Sector	-1.6%	1.7%	8.2%	8.6%	14.2%
Rank	10/83	60/83	4/83	20/83	50/83
Quartile	1	3	1	1	3

Annualised performance

	Annualised		
	3 Years to 31/01/26	5 Years to 31/01/26	10 Years to 31/01/26
Fund	13.3%	9.2%	8.2%
Sector	10.3%	6.1%	7.8%
Rank	12/83	11/83	32/82
Quartile	1	1	2

Fund Managers

Name: Carl Vine
Manager for: 4 years, 8 months

Ratings

FE Crown

**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

Top 10 Holdings

Name	% Weight	Sector	Country
1 TOYOTA MOTOR CORPORATION	6.29%	Automobiles & Parts	Japan
2 MITSUBISHI UFJ FINANCIAL GROUP	4.43%	Banks	Japan
3 MITSUI & CO.	3.89%	Industrial Support Services	Japan
4 HITACHI	3.64%	General Industrials	Japan
5 SONY CORP	3.01%	Leisure Goods	Japan
6 NTT	2.83%	Telecommunications Service Providers	Japan
7 SOFTBANK GROUP CORP.	2.58%	Telecommunications Service Providers	Japan
8 MITSUBISHI ELECTRIC CORPORATION	2.55%	General Industrials	Japan
9 SEVEN & I HOLDINGS CO.	2.48%	Personal Care, Drug & Grocery Stores	Japan
10 ORIX CORPORATION	2.45%	Investment Banking & Brokerage Services	Japan

Asset Allocation



International Equities	98.15%
Cash and Equivalents	0.61%
UK Equities	0.57%
Other Assets	0.68%

Regional Allocation



Japan	97.96%
Non-Classified	0.68%
Cash and Equivalents	0.61%
UK	0.57%
North America	0.11%
Middle East & Africa	0.08%

Equity Sector Breakdown

Industrials	27.49%
Consumer Discretionary	21.50%
Financials	15.69%
Technology	12.26%
Telecommunications	5.84%
Health Care	5.17%
Consumer Staples	3.97%
Other Sectors	8.08%

Top Country Breakdown

Japan	97.96%
Non-Classified	0.68%
Cash and Equivalents	0.61%
United Kingdom	0.57%
United States	0.11%
Israel	0.08%

Breakdown By Market Cap (%)

Mega	55.77%
Large	32.84%
Medium	5.37%
Small	0.57%
Micro	0.55%
Non-Classified	4.30%
Cash	0.61%

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