

Benchmark

| | |
|------------|-------------------------------------------------------------------------|
| Benchmark | Deutsche Numis Smaller Companies Index (excluding Investment Companies) |
| ABI Sector | UK Smaller Companies |

Identification Codes

| | |
|------------|--------------|
| Sedol Code | B02SRG6 |
| Mex Code | PUEMC |
| Isin Code | GB00B02SRG60 |
| Citi Code | ILF8 |

Fund Overview

| | |
|------------------------|------------|
| Bid (04/02/2026) | 1141.40 |
| Offer (04/02/2026) | 1201.50 |
| Fund size (31/12/2025) | £15.16m |
| Underlying Fund size | £148.61m |
| Number of holdings | 165 |
| Launch date | 31/08/2004 |

Fund Charges

| | |
|--------------------------------|--------------|
| Annual Management Charge (AMC) | 1.00% |
| Further Costs | 0.00% |
| Yearly Total | 1.00% |

Aims

Objective: The investment strategy of the fund is to purchase units in M&G Smaller Companies Fund - the underlying fund.

Underlying Fund Objective: The fund aims to deliver a higher total return (the combination of capital growth and income) than the Numis Smaller Companies Index (excluding Investment Companies), net of the Ongoing Charge Figure, over any five year period. At least 80% of the fund is invested in the UK smaller companies. These are UK listed companies which, at the initial time of purchases, are: - in the bottom 10% (by market capitalisation) of the FTSE All-Share Index, or - in the Numis Smaller Companies Index (excluding Investment Companies), or - listed on the Alternative Investment Market. The fund may also invest in collective investment schemes and other transferable securities. Cash and near cash may be held for ancillary purposes and derivatives, including warrants, may be used for efficient portfolio management and hedging purposes.

Performance



Discrete performance - to last month end

| | 31/01/21 to 31/01/22 | 31/01/22 to 31/01/23 | 31/01/23 to 31/01/24 | 31/01/24 to 31/01/25 | 31/01/25 to 31/01/26 |
|----------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Fund | 16.3% | -14.3% | -3.1% | 9.4% | 7.0% |
| Sector | 11.9% | -16.7% | -2.9% | 5.2% | 8.0% |
| Rank | 15/85 | 21/85 | 43/85 | 22/85 | 43/85 |
| Quartile | 1 | 1 | 2 | 1 | 2 |

Annualised performance

| | Annualised | | |
|----------|---------------------|---------------------|----------------------|
| | 3 Years to 31/01/26 | 5 Years to 31/01/26 | 10 Years to 31/01/26 |
| Fund | 4.3% | 2.5% | 6.2% |
| Sector | 3.3% | 0.6% | 5.5% |
| Rank | 36/85 | 19/85 | 22/74 |
| Quartile | 2 | 1 | 2 |

Fund Managers



Name: James Taylor
Manager of the underlying fund for: 4 years, 7 months

Garfield Kiff
10 years, 8 months

Hilary Aldridge
4 years, 7 months

Ratings

FE Crown



Important Information

- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

Top 10 Holdings

| Name | % Weight | Sector | Country |
|----------------------|----------|-----------------------------------|----------------|
| 1 HILL & SMITH | 4.02% | Industrial Metals & Mining | United Kingdom |
| 2 EVERPLAY GROUP | 3.15% | Leisure Goods | United Kingdom |
| 3 SAFESTORE HOLDINGS | 3.11% | Real Estate Investment Trusts | United Kingdom |
| 4 PREMIER FOODS | 2.76% | Food Producers | United Kingdom |
| 5 GB GROUP | 2.68% | Software & Computer Services | United Kingdom |
| 6 GENUS | 2.32% | Pharmaceuticals & Biotechnology | United Kingdom |
| 7 XP POWER LIMITED | 2.29% | Electronic & Electrical Equipment | Singapore |
| 8 CURRYS | 2.16% | Retailers | United Kingdom |
| 9 WILMINGTON | 2.08% | Media | United Kingdom |
| 10 SAVILLS | 2.03% | Real Estate Investment & Services | United Kingdom |

Asset Allocation



| | |
|------------------------|--------|
| UK Equities | 92.71% |
| International Equities | 3.71% |
| Property | 2.61% |
| Cash and Equivalents | 0.38% |
| International Bonds | 0.09% |
| UK Corporate Bonds | 0.00% |
| Other Assets | 0.51% |

Regional Allocation



| | |
|----------------------------|--------|
| UK | 92.71% |
| Property | 2.61% |
| Developed Asia | 2.29% |
| Developed Europe - Excl UK | 1.45% |
| Non-Classified | 0.51% |
| Cash and Equivalents | 0.38% |
| Japan | 0.04% |
| Australia & New Zealand | 0.01% |

Equity Sector Breakdown

| | |
|------------------------|--------|
| Industrials | 22.53% |
| Consumer Discretionary | 22.32% |
| Financials | 18.51% |
| Real Estate | 10.79% |
| Technology | 6.84% |
| Health Care | 4.99% |
| Consumer Staples | 4.59% |
| Other Sectors | 9.43% |

Breakdown By Market Cap (%)

| | |
|----------------|--------|
| Medium | 25.90% |
| Small | 42.88% |
| Micro | 3.40% |
| Non-Classified | 27.35% |
| Bonds | 0.09% |
| Cash | 0.38% |

Top Country Breakdown

| | |
|---------------------------|--------|
| United Kingdom | 92.71% |
| Direct Property and REITs | 2.61% |
| Singapore | 2.29% |
| Germany | 1.42% |
| Non-Classified | 0.51% |
| Cash and Equivalents | 0.38% |
| Japan | 0.04% |
| Other Countries | 0.05% |

Fixed Interest Currencies



| | |
|---------------------------|--------|
| Non-Fixed Interest Assets | 99.53% |
| Cash | 0.38% |
| Pound Sterling | 0.09% |

Important Information

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