

Benchmark

Benchmark	ICE BofAML Global Floating Rate High Yield Index (3% constrained) USD Hedged
Benchmark Category	Comparator
IA Sector	£ High Yield

Identification Codes

Sedol Code	BK7XXH9
Mex Code	-
Isin Code	GB00BK7XXH95
Citi Code	QGNG

Fund Overview

Mid (11/02/2026)	93.47p
Distribution yield	6.14%
Underlying yield	5.62%
Fund size (31/12/2025)	£191.19m
Number of holdings	356
Ongoing Charges	0.53%
Launch date	11/09/2014

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.53%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	\$1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

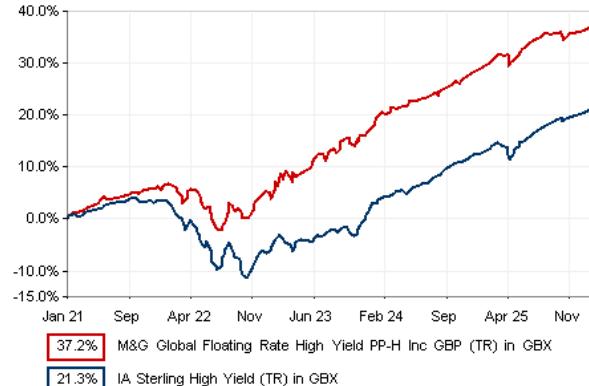
Dealing

Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	-
Settlement Period: Sell	-
Pricing Basis	None
Dealing Decimals	-

Aims

The Fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of the ICE BofAML Global Floating Rate High Yield Index (3% constrained) USD Hedged over any five-year period.

Performance



Discrete performance - to last month end

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	6.3%	0.1%	13.7%	7.6%	5.4%
Sector	2.0%	-5.8%	8.5%	9.1%	6.6%
Rank	3/29	2/29	1/29	26/30	29/30
Quartile	1	1	1	4	4

Annualised performance

	3 Years to 31/01/26	5 Years to 31/01/26	10 Years to 31/01/26
Fund	8.8%	6.5%	n/a
Sector	8.1%	3.9%	4.9%
Rank	11/29	1/29	n/a
Quartile	2	1	n/a

Fund Managers



Name: Lu Yu Stefan Isaacs
Manager for: 0 years, 7 months 0 years, 7 months

Ratings

FE Crown



Group Details

Group name	M&G Investments		
Group address	10 Fenchurch Avenue London EC3M 5AG United Kingdom		
Group telephone	0800 390 390		
Dealing telephone	0800 328 3196		
Email	info@mangd.co.uk		
Homepage	www.mangd.co.uk		
Fax number	-		

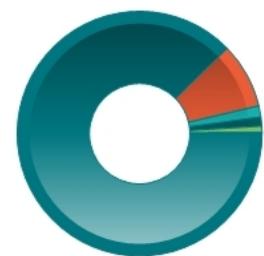
Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

Top 10 Holdings

	Name	% Weight	Sector	Country
1	1 US TREASURY FRN 31/07/2026	5.27%	Bonds	United States
2	2 CEDACRI SPA 15/05/2028	3.30%	Bonds	Italy
3	3 CASTOR SPA 15/02/2029	2.97%	Bonds	Italy
4	4 TREASURY FLOATING RATE NOTE 31/01/2027	2.25%	Bonds	United States
5	5 KAPLA HOLDING SAS 31/07/2030	2.24%	Bonds	France
6	6 ASSEMBLIN CAVERION GROUP AB 01/07/2031	2.22%	Bonds	Sweden
7	7 NIDDA HEALTHCARE HOLDING GMBH 15/10/2032	2.20%	Bonds	Germany
8	8 PAGANINI BIDCO SPA 30/10/2028	2.19%	Bonds	Italy
9	9 SGL GROUP APS 22/04/2030	2.19%	Bonds	Denmark
10	10 BERTRAND FRANCHISE FINANCE SAS 18/07/2030	2.04%	Bonds	France

Asset Allocation



International Bonds	87.72%
UK Corporate Bonds	8.63%
Alternative Trading Strategies	1.47%
Money Market	1.19%
Cash and Equivalents	0.83%
International Equities	0.00%
Other Assets	0.16%

Regional Allocation



Developed Europe - Excl UK	73.85%
North America	13.81%
UK	8.63%
Cash and Equivalents	2.02%
Non-Classified	1.67%
Developed Asia	0.01%

Bond Sector Breakdown

Bonds	96.35%
Cash and Equivalents	2.02%
Alternative Trading Strategies	1.47%
Non-Classified	0.16%

Fixed Interest Quality Profile

AA	7.52%
BBB	1.71%
Sub-Investment Grade	12.56%
Unknown Quality	74.56%
Cash and Equivalents	2.02%
Other Asset Types	1.63%

Fixed Interest Currencies



Euro	82.38%
US Dollar	11.80%
Non-Fixed Interest Assets	3.33%
Pound Sterling	2.12%
Cash	0.32%
Unrecognised	0.05%

Top Country Breakdown

Italy	36.45%
United States	13.81%
Luxembourg	10.79%
United Kingdom	8.63%
Germany	8.59%
France	5.03%
Netherlands	4.37%
Other Countries	12.33%

Fixed Interest Maturity Profile

< 5Yr Maturity	59.69%
5Yr - 10Yr Maturity	34.90%
> 15Yr Maturity	1.76%
Cash And Equivalents	2.02%
Unknown Maturity	0.16%
Other Asset Types	1.47%

Important Information

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