

Benchmark

Benchmark	FTSE World Europe ex UK Index
Sector	ABI Europe excluding UK Equities

Identification Codes

Sedol Code	0926258
Mex Code	VNEU
Isin Code	GB0009262584
Citi Code	VA15

Fund Overview

Bid (02/04/2026)	2529.90
Offer (02/04/2026)	2663.10
Fund size (28/02/2026)	£24.52m
Number of holdings	355
Launch date	16/04/1984

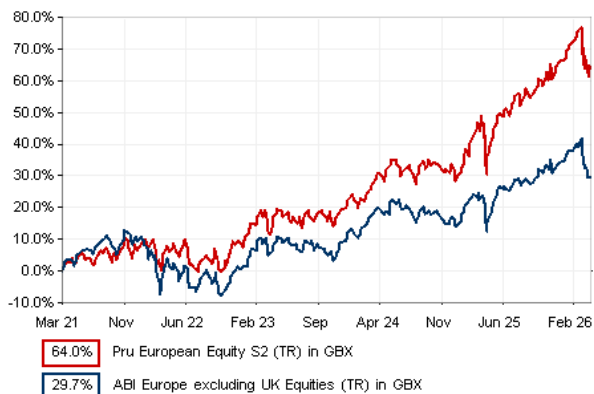
Fund Charges

Annual Management Charge (AMC)	1.00%
Further Costs	0.06%
Yearly Total	1.06%

Aims

Objective: The investment strategy of the fund is to purchase shares in European (excluding UK) companies via other M&G funds. It is a "fund of funds" holding units in several more specialised European equity funds to give access to a variety of methods for generating investment returns in differing market conditions.

Performance



Discrete performance - to last month end

	31/03/21 to 31/03/22	31/03/22 to 31/03/23	31/03/23 to 31/03/24	31/03/24 to 31/03/25	31/03/25 to 31/03/26
Fund	7.8%	8.3%	12.1%	7.5%	16.5%
Sector	3.8%	4.5%	10.7%	0.5%	7.6%
Rank	19/161	27/161	69/161	14/162	13/162
Quartile	1	1	2	1	1

Annualised performance

	Annualised		
	3 Years to 31/03/26	5 Years to 31/03/26	10 Years to 31/03/26
Fund	12.0%	10.4%	9.1%
Sector	6.2%	5.3%	6.9%
Rank	8/161	8/161	16/156
Quartile	1	1	1

Fund Managers



Name: Life Investment Office
 Manager for: 4 years, 11 months

Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

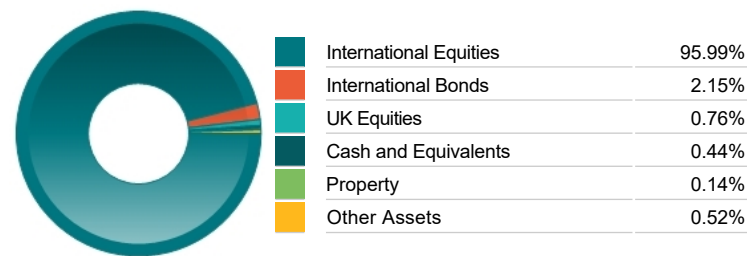
Fund Holdings

Name	% Weight	Sector	Country
1 M&G (LUX) FCP Europe ex UK Equity Fund Z1B Acc	50.42%	Managed Funds	Managed Funds
2 M&G (LUX) FCP BlackRock Europe ex UK Equity Fund Z1B Acc	30.02%	Managed Funds	Managed Funds
3 M&G European Sustain Paris Aligned Class PP GBP	19.53%	Managed Funds	Managed Funds

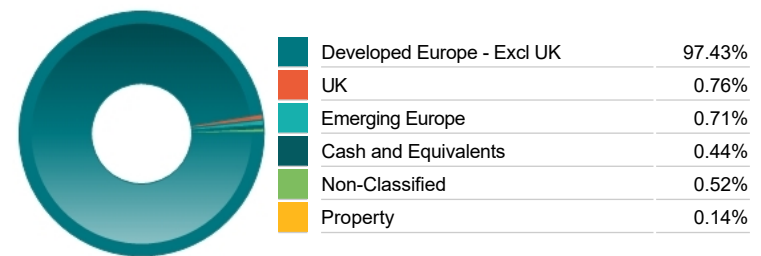
Top 10 Holdings

Name	% Weight	Sector	Country
1 SIEMENS AKTIENGESELLSCHAFT	2.68%	General Industrials	Germany
2 ROCHE HOLDING GSH	2.23%	Non-Classified	Switzerland
3 ARCELORMITTAL INTERNATIONAL LUXEMBOURG	2.03%	Industrial Metals & Mining	Luxembourg
4 NOVO NORDISK A/S	2.01%	Pharmaceuticals & Biotechnology	Denmark
5 ALLIANZ SE	1.87%	Non-life Insurance	Germany
6 AIB GROUP PUBLIC LIMITED COMPANY	1.72%	Banks	Ireland
7 ENGIE	1.66%	Gas, Water & Multi-utilities	France
8 BANCO BILBAO VIZCAYA ARGENTARIA SOCIEDAD ANONIMA	1.63%	Banks	Spain
9 SCHNEIDER ELECTRIC SE	1.60%	Electronic & Electrical Equipment	France
10 TOTAL SE	1.58%	Non-Renewable Energy	France

Asset Allocation



Regional Allocation



Sector Breakdown

Financials	22.30%
Industrials	20.16%
Consumer Discretionary	9.73%
Health Care	9.00%
Technology	8.00%
Basic Materials	7.23%
Consumer Staples	5.50%
Other Sectors	18.09%

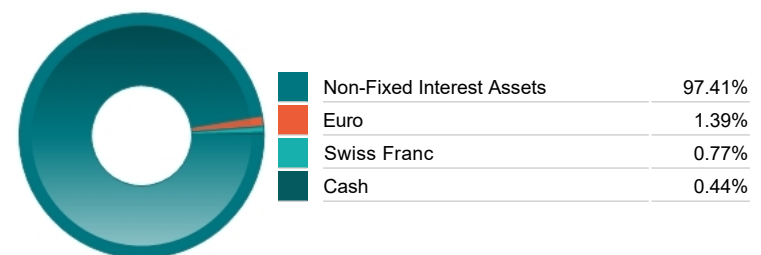
Top Country Breakdown

Germany	23.36%
France	17.98%
Netherlands	11.63%
Switzerland	9.73%
Denmark	6.26%
Spain	5.34%
Italy	4.15%
Other Countries	21.55%

Breakdown By Market Cap (%)

Mega	49.16%
Large	24.79%
Medium	6.93%
Small	0.62%
Non-Classified	15.90%
Bonds	2.15%
Cash	0.44%

Fixed Interest Currencies



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